

## Weekly Open End Mutual Fund Review

YTD Return of DSEX 5.6%  
YTD Return of Open End MFs 6.2%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	10.16	10.00	9.50	1.6%	6.9%	3.0%	-9.1%	-1.2%	0.00%	0.0%	345	Jul-12
MTB Unit Fund	8.79	8.79	8.79	0.0%	0.0%	-0.9%	-4.2%	-0.8%	13.25%	15.1%	772	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	11.97	11.97	11.92	0.0%	0.4%	4.6%	11.1%	0.3%	8.00%	6.7%	142	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	10.43	10.43	10.43	0.0%	0.0%	2.8%	1.5%	-0.2%	0.00%	0.0%	219	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	118.47	118.47	116.97	0.0%	1.3%	3.7%	-3.1%	-0.3%	5.00%	4.2%	100	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	10.19	10.19	9.99	0.0%	2.0%	4.2%	-9.6%	0.6%	7.00%	6.9%	199	May-17
Credence First Shariah unit Fund	10.37	10.37	10.17	0.0%	2.0%	5.3%	-1.7%	0.3%	0.00%	0.0%	102	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.91	10.91	10.91	0.0%	0.0%	6.5%	4.2%	-0.5%	2.00%	1.8%	299	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.78	9.78	9.48	0.0%	3.2%	5.2%	-0.6%	-0.1%	7.50%	7.7%	275	Jan-18
HFAML-ACME Employees' Unit Fund	10.49	10.49	10.19	0.0%	2.9%	2.2%	0.6%	0.0%	0.00%	0.0%	210	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	92.11	98.00	95.00	6.0%	3.0%	6.9%	-10.0%	-1.1%	6.00%	6.1%	16,299	Aug-11
ICB AMCL Converted First Unit Fund	9.86	10.00	9.70	1.4%	1.6%	10.4%	-9.8%	-1.8%	6.00%	6.0%	395	Feb-14
ICB AMCL Islamic Unit Fund	9.42	10.00	9.70	5.8%	2.9%	5.8%	-7.5%	-1.1%	8.00%	8.0%	651	May-15
ICB AMCL Pension Holders' Unit Fund	200.60	190.00	185.00	5.6%	8.4%	7.1%	-10.4%	-1.6%	12.50%	6.6%	342	Oct-04
ICB AMCL Second NRB Unit Fund	10.82	10.00	9.70	8.2%	11.5%	6.0% <sup>2</sup>	n/a	-1.3%	0.00%	0.0%	1,184	Jan-19
ICB AMCL Unit Fund	216.47	222.00	217.00	2.5%	0.2%	7.1%	-9.6%	-1.4%	19.00%	8.6%	7,620	Jun-03
First ICB Unit Fund	9.79	10.00	9.70	2.1%	0.9%	8.7%	-4.7%	-1.2%	10.00%	10.0%	883	Mar-16
Second ICB Unit Fund	10.98	11.00	10.70	0.2%	2.6%	10.5%	-3.3%	-1.2%	10.00%	9.1%	144	Apr-16
Third ICB Unit Fund	11.32	11.30	11.00	0.2%	2.9%	8.5%	-7.1%	-1.8%	10.00%	8.8%	345	May-16
Fourth ICB Unit Fund	10.55	10.90	10.60	3.2%	0.5%	7.8%	-5.5%	-0.9%	10.00%	9.2%	216	May-16
Fifth ICB Unit Fund	10.97	11.10	10.80	1.2%	1.6%	7.4%	-5.1%	-1.5%	10.00%	9.0%	379	May-16
Sixth ICB Unit Fund	11.93	11.90	11.60	0.3%	2.8%	10.1%	-6.6%	-1.4%	11.00%	9.2%	328	Jul-16
Seventh ICB Unit Fund	11.45	11.90	11.60	3.8%	1.3%	7.9%	-8.4%	-1.1%	11.00%	9.2%	457	Dec-16
Eighth ICB Unit Fund	10.86	11.00	10.70	1.3%	1.5%	10.1%	-2.8%	-3.1%	11.00%	10.0%	402	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.75	10.75	10.75	0.0%	0.0%	4.8%	-7.4%	0.6%	2.50%	2.3%	827	Jul-17
IDLC Growth Fund	10.75	10.75	10.75	0.0%	0.0%	4.8%	1.5%	0.3%	0.00%	0.0%	325	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	11.07	11.07	11.07	0.0%	0.0%	1.6%	-9.7%	-0.4%	8.00%	7.2%	338	Sep-16
BCB ICL Growth Fund	10.25	10.25	10.25	0.0%	0.0%	1.4%	0.4%	-0.6%	0.00%	0.0%	291	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.81	10.81	10.81	0.0%	0.0%	2.2%	-2.0%	0.2%	5.00%	4.6%	421	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	10.11	10.11	10.11	0.0%	0.0%	4.1%	-0.2%	0.8%	4.00%	4.0%	316	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	10.96	10.96	10.66	0.0%	2.8%	9.5%	-1.7%	-1.4%	8.00%	7.3%	185	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.91	10.91	10.71	0.0%	1.9%	6.3%	-14.3%	0.7%	10.00%	9.2%	214	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.12	9.12	8.82	0.0%	3.4%	5.3%	-13.5%	0.8%	0.00%	0.0%	367	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	103.20	102.00	99.00	1.2%	4.2%	4.9%	0.9%	-0.2%	10.00%	9.8%	192	Mar-10
Prime Financial Second Mutual Fund	10.09	10.00	9.70	0.9%	4.0%	4.8%	-2.6%	-0.4%	4.00%	4.0%	400	Mar-17
Rupali Life Insurance First Mutual Fund	10.51	10.40	10.10	1.1%	4.1%	2.7%	0.3%	-0.3%	9.00%	8.7%	349	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.39	11.39	11.39	0.0%	0.0%	2.0%	16.7%	-0.8%	5.00%	4.4%	370	Feb-18
Shanta Amanah Shariah Fund	10.04	10.04	10.04	0.0%	0.0%	0.2% <sup>2</sup>	n/a	0.1%	0.00%	0.0%	120	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	10.21	10.21	9.91	0.0%	3.0%	2.8%	-5.0%	-1.4%	0.00%	0.0%	325	Nov-16
UFS-Popular Life Unit Fund	10.91	10.91	10.61	0.0%	2.8%	2.9%	-4.2%	0.6%	3.00%	2.7%	783	Apr-16
UFS-Pragati Life Unit Fund	10.59	10.59	10.29	0.0%	2.9%	7.9%	-4.7%	0.3%	4.00%	3.8%	74	May-17
UFS-IBBL Shariah Unit Fund	9.75	9.75	9.45	0.0%	3.2%	4.2%	-8.3%	-0.1%	0.00%	0.0%	975	Jul-17
UFS-Bank Asia Unit Fund	10.00	10.00	9.70	0.0%	3.1%	1.9%	-1.6%	0.1%	0.00%	0.0%	300	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	10.21	10.21	9.91	0.0%	3.0%	1.1%	0.8%	-0.3%	0.00%	0.0%	102	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	12.40	12.40	12.30	0.0%	0.8%	4.4%	-7.8%	-0.5%	8.10%	6.5%	1,059	Jul-16
VIPB Growth Fund	10.10	10.10	10.02	0.0%	0.8%	4.8%	-5.6%	-0.4%	0.00%	0.0%	313	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	11.41	11.41	11.41	0.0%	0.0%	6.1%	24.6%	-0.4%	15.00%	13.1%	104	Feb-18

Foot Notes:

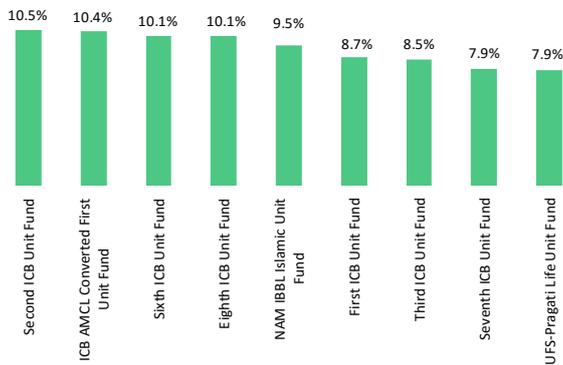
1. Net Asset Value (NAV) Per Unit at Market Price is as on March 07, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

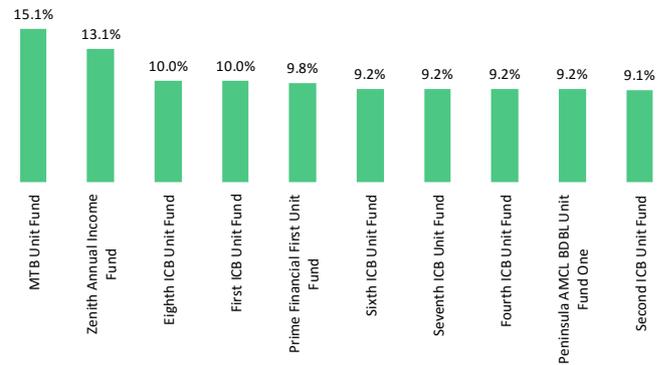
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,117	0.3%	-4.2%	10.4%	2.7%	2
ATC	142	4.6%	11.1%	6.7%	0.3%	1
Capitec AMCL	219	2.8%	1.5%	0.0%	0.5%	1
CAPM	100	3.7%	-3.1%	4.2%	0.2%	1
Credence AMC	301	4.6%	-6.9%	4.5%	0.7%	2
EDGE Asset Management	299	6.5%	4.2%	1.8%	0.7%	1
HF Asset Management	485	3.9%	-0.1%	4.3%	1.2%	2
ICB AMC	29,645	7.2%	-9.3%	6.9%	72.2%	14
IDLC AMC	1,152	4.8%	-4.7%	1.7%	2.8%	2
Impress Capital	629	1.5%	-4.9%	3.9%	1.5%	2
LankaBangla AMC	736	3.0%	-1.2%	4.3%	1.8%	2
National AMC	185	9.5%	-1.7%	7.3%	0.5%	1
Peninsula AMC	581	5.7%	-13.8%	3.4%	1.4%	2
Prime Finance AMC	940	4.0%	-0.8%	6.9%	2.3%	3
Shanta Asset Management	490	1.5%	16.7%	3.3%	1.2%	2
UFS	2,457	3.4%	-4.7%	1.0%	6.0%	5
Vanguard AML	102	1.1%	0.8%	0.0%	0.2%	1
VIPB	1,373	4.5%	-7.4%	5.0%	3.3%	2
Zenith Investments	104	6.1%	24.6%	13.1%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	3.90%
2yr T.Bond	5.40%
5yr T.Bond	5.99%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	4.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	2.8%	Capitec AMCL
Credence First Shariah unit Fund	5.3%	Credence AMC
ICB AMCL Islamic Unit Fund	5.8%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	4.1%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	9.5%	National AMC
Shanta Amanah Shariah Fund <sup>1</sup>	0.2%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	2.8%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	5.6%
YTD Return of Closed End MFs	4.2%
P/NAV of Closed End MFs(x)	0.56

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	13.0	20.17	0.64	36% Discount	9.2%	8.6%	-1.6%	-1.1%
RELIANCE1	9.6	13.93	0.69	31% Discount	11.5%	6.2%	-1.1%	-0.1%
<b>ATC</b>								
ATCSLGF	10.1	13.16	0.77	23% Discount	11.9%	4.8%	-2.5%	-0.5%
<b>CAPM</b>								
CAPMBDBLMF	6.8	10.33	0.66	34% Discount	10.3%	2.1%	-0.9%	-0.8%
CAPMIBBLMF	7.9	10.84	0.73	27% Discount	0.0%	2.7%	4.9%	-1.0%
<b>ICB AMC</b>								
1STPRIMFMF	10.0	12.59	0.79	21% Discount	8.5%	9.9%	-5.9%	-0.8%
ICB3RDNRB	5.7	7.83	0.73	27% Discount	8.8%	6.6%	-10.7%	-1.4%
ICBAMCL2ND	8.0	9.18	0.87	13% Discount	7.5%	7.8%	-12.2%	-1.3%
ICBAGRANI1	7.1	9.81	0.72	28% Discount	7.7%	5.2%	-9.4%	-0.9%
ICBEPMF1S1	6.2	7.94	0.78	22% Discount	8.9%	9.3%	-11.4%	-1.2%
ICBSONALI1	7.3	9.41	0.78	22% Discount	9.6%	8.2%	-7.5%	-1.5%
IFILISLMF1	7.0	8.88	0.79	21% Discount	12.9%	6.0%	-5.7%	-2.4%
PF1STMF	6.2	8.35	0.74	26% Discount	8.1%	7.9%	-9.9%	-1.2%
PRIME1ICBA	6.3	8.64	0.73	27% Discount	11.1%	8.1%	-8.6%	-1.6%
<b>LR Global</b>								
AIBL1STMF	7.9	11.30	0.70	30% Discount	10.1%	3.3%	-1.2%	-0.5%
DBH1STMF	8.9	11.21	0.79	21% Discount	10.1%	2.8%	-7.0%	-0.3%
GREENDELMF	7.5	11.20	0.67	33% Discount	12.0%	2.8%	-7.5%	-0.3%
LRGLOBMF1	6.9	10.94	0.63	37% Discount	8.0%	2.9%	-6.7%	-0.3%
MBL1STMF	7.5	11.47	0.65	35% Discount	10.7%	3.1%	-6.8%	-0.3%
NCCBLMF1	7.5	10.77	0.70	30% Discount	8.0%	2.8%	-5.9%	-0.4%
<b>RACE</b>								
1JANATAMF	4.6	11.17	0.41	59% Discount	4.3%	3.5%	-4.5%	0.6%
ABB1STMF	4.6	11.74	0.39	61% Discount	4.3%	4.1%	-5.1%	0.2%
EBL1STMF	7.1	11.22	0.63	37% Discount	2.8%	4.1%	-3.5%	0.6%
EBLNRBMF	4.9	11.05	0.44	56% Discount	4.1%	3.2%	-4.5%	0.5%
EXIM1STMF	5.0	11.69	0.43	57% Discount	4.0%	5.3%	-5.6%	0.9%
FBFIF	4.5	11.34	0.40	60% Discount	4.4%	4.7%	-3.7%	0.6%
IFIC1STMF	4.5	11.13	0.40	60% Discount	4.4%	3.0%	-4.5%	0.1%
PHPMF1	4.6	10.98	0.42	58% Discount	6.5%	3.4%	-4.8%	0.4%
POPULAR1MF	4.5	11.17	0.40	60% Discount	4.4%	2.9%	-4.4%	0.0%
TRUSTB1MF	4.5	11.56	0.39	61% Discount	4.4%	4.6%	-4.8%	1.1%
<b>Strategic Equity Management</b>								
SEMLIBLSF	6.9	10.71	0.64	36% Discount	5.8%	2.7%	5.1%	-0.4%
SEMLLECMF	7.1	10.89	0.65	35% Discount	9.9%	3.6%	4.6%	-0.6%
SEMLFBSLGF	10.0	10.57	0.95	5% Discount	0.0%	0.0% <sup>4</sup>	n/a	n/a
<b>Vanguard AMC</b>								
VAMLBDMF1	7.4	10.79	0.69	31% Discount	6.8%	1.5%	-8.9%	-0.8%
VAMLRBBF	7.2	11.01	0.65	35% Discount	6.9%	1.8%	-10.3%	-0.8%
<b>VIPB</b>								
NLI1STMF	13.1	15.18	0.86	14% Discount	10.7%	4.7%	-8.1%	-0.5%
SEBL1STMF	11.8	14.14	0.83	17% Discount	11.0%	4.5%	-8.3%	-0.5%

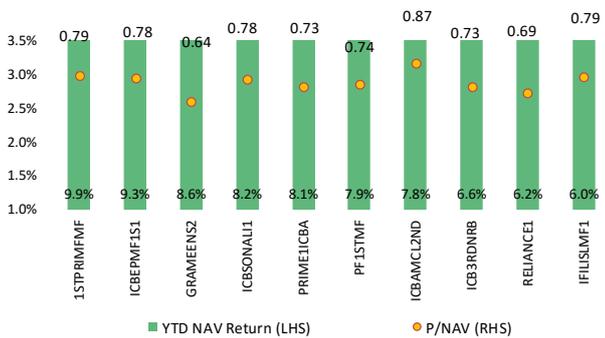
#### Foot Notes

- Price is as on March 07, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on March 07, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

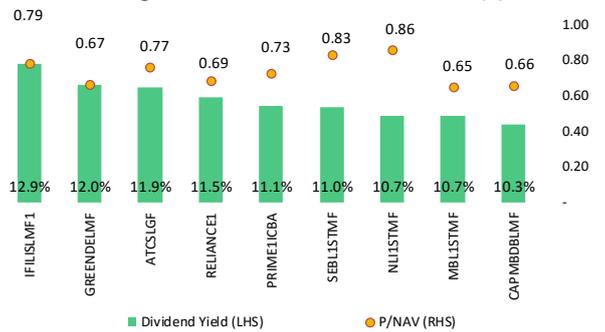
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,522	0.65	9.6%	8.1%	-1.5%	-0.9%	7.2%
ATC	813	0.77	11.9%	4.8%	-2.5%	-0.5%	1.3%
CAPM	1,243	0.70	4.3%	2.5%	2.5%	-0.9%	2.0%
ICB AMC	6,246	0.76	9.5%	7.3%	-8.9%	-1.4%	10.0%
LR Global	9,873	0.68	9.5%	2.9%	-6.2%	-0.3%	15.7%
RACE	32,600	0.42	4.5%	4.0%	-4.4%	0.5%	52.0%
SEML	2,387	0.74	4.9%	2.0%	4.9%	-0.5%	3.8%
VANGUARD AMC	2,873	0.67	6.9%	1.7%	-9.8%	-0.8%	4.6%
VIPB	2,175	0.84	10.9%	4.6%	-8.2%	-0.5%	3.5%

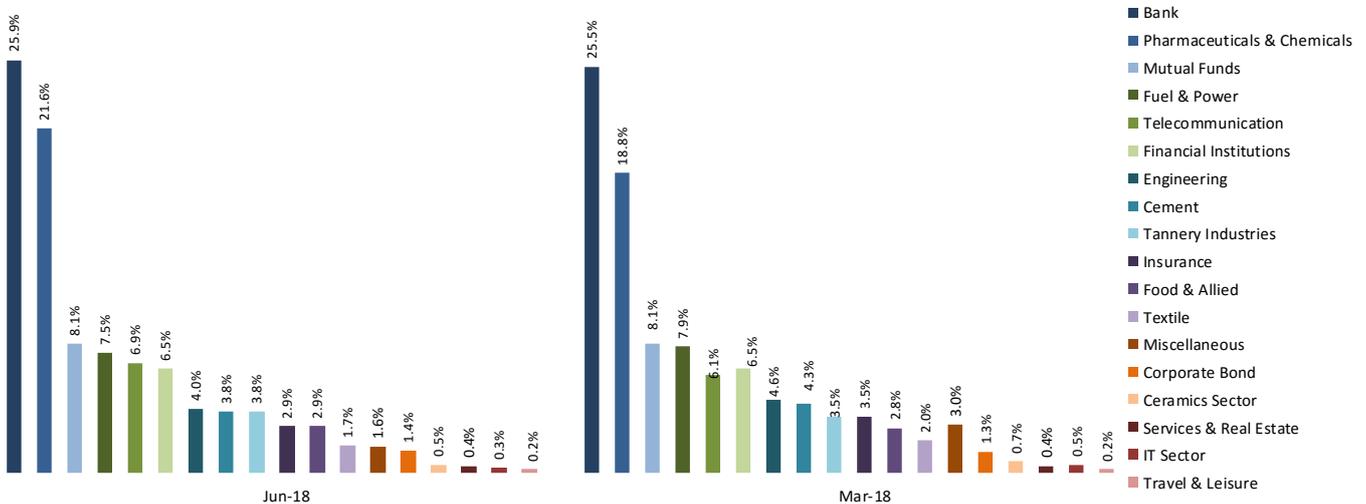
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



## Sector wise Fund Allocation by Closed End Mutual Funds



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