

Weekly Open End Mutual Fund Review

YTD Return of DSEX 5.0%
YTD Return of Open End MFs 6.1%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	9.88	9.88	9.50	0.0%	4.0%	0.2%	-9.1%	-2.8%	0.00%	0.0%	335	Jul-12
MTB Unit Fund	8.63	8.63	8.63	0.0%	0.0%	-2.7%	-4.2%	-1.8%	13.25%	15.4%	758	Dec-11
ATC												
ATC Shariah Unit Fund	12.01	12.01	11.96	0.0%	0.4%	5.0%	11.1%	0.3%	8.00%	6.7%	143	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	10.32	10.00	10.00	3.2%	3.2%	1.7%	1.5%	-1.1%	0.00%	0.0%	216	Sep-18
CAPM												
CAPM Unit Fund	117.43	117.43	115.93	0.0%	1.3%	2.8%	-3.1%	-0.9%	5.00%	4.3%	99	Mar-14
Credence AMC												
Credence First Growth Fund	10.05	10.05	9.85	0.0%	2.0%	2.8%	-9.6%	-1.4%	7.00%	7.0%	196	May-17
Credence First Shariah unit Fund	10.23	10.23	10.03	0.0%	2.0%	3.9%	-1.7%	-1.4%	0.00%	0.0%	101	Mar-18
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	11.04	11.04	11.04	0.0%	0.0%	7.8%	4.2%	1.2%	2.00%	1.8%	302	Aug-18
HF Asset Management												
HFAML Unit Fund	9.79	9.79	9.49	0.0%	3.2%	5.3%	-0.6%	0.1%	7.50%	7.7%	275	Jan-18
HFAML-ACME Employees' Unit Fund	10.48	10.48	10.18	0.0%	2.9%	2.1%	0.6%	-0.1%	0.00%	0.0%	210	Nov-18
ICB AMC												
Bangladesh Fund	91.53	98.00	95.00	6.6%	3.7%	6.3%	-10.0%	-0.6%	6.00%	6.1%	16,196	Aug-11
ICB AMCL Converted First Unit Fund	9.77	10.00	9.70	2.3%	0.7%	9.4%	-9.8%	-0.9%	6.00%	6.0%	391	Feb-14
ICB AMCL Islamic Unit Fund	9.41	10.00	9.70	5.9%	3.0%	5.7%	-7.5%	-0.1%	8.00%	8.0%	651	May-15
ICB AMCL Pension Holders' Unit Fund	198.36	190.00	185.00	4.4%	7.2%	5.9%	-10.4%	-1.1%	12.50%	6.6%	339	Oct-04
ICB AMCL Second NRB Unit Fund	10.75	10.00	9.70	7.5%	10.8%	5.3% ²	n/a	-0.6%	0.00%	0.0%	1,177	Jan-19
ICB AMCL Unit Fund	217.03	222.00	217.00	2.2%	0.0%	7.4%	-9.6%	0.3%	19.00%	8.6%	7,640	Jun-03
First ICB Unit Fund	9.86	10.00	9.70	1.4%	1.6%	9.4%	-4.7%	0.7%	10.00%	10.0%	889	Mar-16
Second ICB Unit Fund	10.93	11.00	10.70	0.6%	2.1%	10.1%	-3.3%	-0.5%	10.00%	9.1%	143	Apr-16
Third ICB Unit Fund	11.22	11.30	11.00	0.7%	2.0%	7.7%	-7.1%	-0.9%	10.00%	8.8%	342	May-16
Fourth ICB Unit Fund	10.77	10.90	10.60	1.2%	1.6%	9.9%	-5.5%	2.1%	10.00%	9.2%	220	May-16
Fifth ICB Unit Fund	11.07	11.10	10.80	0.3%	2.5%	8.3%	-5.1%	0.9%	10.00%	9.0%	382	May-16
Sixth ICB Unit Fund	11.85	11.90	11.60	0.4%	2.2%	9.5%	-6.6%	-0.7%	11.00%	9.2%	326	Jul-16
Seventh ICB Unit Fund	11.38	11.90	11.60	4.4%	1.9%	7.3%	-8.4%	-0.6%	11.00%	9.2%	454	Dec-16
Eighth ICB Unit Fund	10.81	11.00	10.70	1.7%	1.0%	9.7%	-2.8%	-0.5%	11.00%	10.0%	400	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.99	10.99	10.99	0.0%	0.0%	7.1%	-7.4%	2.2%	2.50%	2.3%	846	Jul-17
IDLC Growth Fund	10.99	10.99	10.99	0.0%	0.0%	7.1%	1.5%	2.2%	0.00%	0.0%	332	May-18
Impress Capital												
ICL Balanced Fund	10.94	10.94	10.94	0.0%	0.0%	0.4%	-9.7%	-1.2%	8.00%	7.3%	334	Sep-16
BCB ICL Growth Fund	10.08	10.08	10.08	0.0%	0.0%	-0.3%	0.4%	-1.7%	0.00%	0.0%	286	Apr-18
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.00	11.00	11.00	0.0%	0.0%	3.9%	-2.0%	1.8%	5.00%	4.5%	428	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.98	9.98	9.98	0.0%	0.0%	2.8%	-0.2%	-1.3%	4.00%	4.0%	312	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	10.91	10.91	10.61	0.0%	2.8%	9.0%	-1.7%	-0.5%	8.00%	7.3%	184	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	10.91	10.91	10.71	0.0%	1.9%	6.3%	-14.3%	0.0%	10.00%	9.2%	214	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.13	9.13	8.83	0.0%	3.4%	5.4%	-13.5%	0.1%	0.00%	0.0%	368	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	106.20	103.00	100.00	3.1%	6.2%	7.7%	0.9%	2.9%	10.00%	9.7%	197	Mar-10
Prime Financial Second Mutual Fund	10.17	10.10	9.80	0.7%	3.8%	5.6%	-2.6%	0.8%	4.00%	4.0%	403	Mar-17
Rupali Life Insurance First Mutual Fund	10.67	10.40	10.10	2.6%	5.6%	4.3%	0.3%	1.5%	9.00%	8.7%	355	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.40	11.40	11.40	0.0%	0.0%	2.1%	16.7%	0.1%	5.00%	4.4%	370	Feb-18
Shanta Amanah Shariah Fund	10.04	10.04	10.04	0.0%	0.0%	0.2% ²	n/a	0.0%	0.00%	0.0%	120	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	10.12	10.12	9.82	0.0%	3.1%	1.9%	-5.0%	-0.9%	0.00%	0.0%	322	Nov-16
UFS-Popular Life Unit Fund	10.98	10.19	9.89	7.8%	11.0%	3.6%	-4.2%	0.6%	3.00%	2.9%	788	Apr-16
UFS-Pragati Life Unit Fund	10.64	10.64	10.34	0.0%	2.9%	8.3%	-4.7%	0.5%	4.00%	3.8%	75	May-17
UFS-IBBL Shariah Unit Fund	9.71	9.71	9.41	0.0%	3.2%	3.7%	-8.3%	-0.4%	0.00%	0.0%	971	Jul-17
UFS-Bank Asia Unit Fund	10.03	10.30	10.00	2.6%	0.3%	2.2%	-1.6%	0.3%	0.00%	0.0%	301	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.28	10.28	9.98	0.0%	3.0%	1.8%	0.8%	0.7%	0.00%	0.0%	103	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	13.01	13.01	12.91	0.0%	0.8%	9.2%	-7.8%	4.9%	8.10%	6.2%	1,111	Jul-16
VIPB Growth Fund	10.57	10.57	10.48	0.0%	0.9%	9.6%	-5.6%	4.7%	0.00%	0.0%	328	Apr-18
Zenith Investments												
Zenith Annual Income Fund	11.33	11.33	11.33	0.0%	0.0%	5.4%	24.6%	-0.7%	15.00%	13.2%	103	Feb-18

Foot Notes:

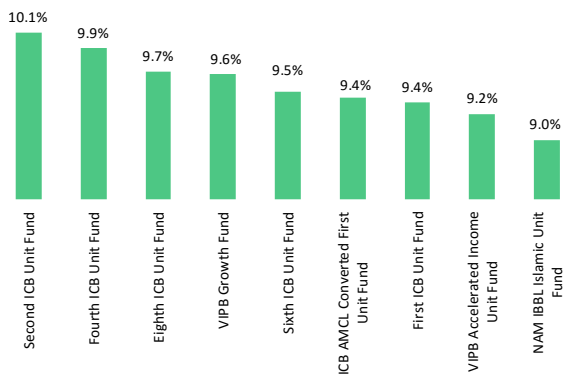
1. Net Asset Value (NAV) Per Unit at Market Price is as on March 14, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

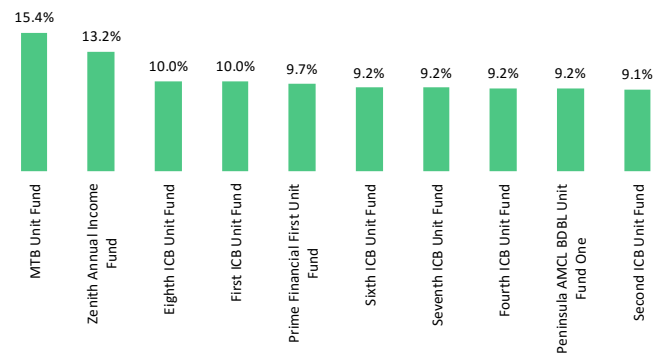
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,094	-1.8%	-4.2%	10.6%	2.7%	2
ATC	143	5.0%	11.1%	6.7%	0.3%	1
Capitec AMCL	216	1.7%	1.5%	0.0%	0.5%	1
CAPM	99	2.8%	-3.1%	4.3%	0.2%	1
Credence AMC	297	3.1%	-6.9%	4.6%	0.7%	2
EDGE Asset Management	302	7.8%	4.2%	1.8%	0.7%	1
HF Asset Management	485	3.9%	-0.1%	4.3%	1.2%	2
ICB AMC	29,550	6.8%	-9.3%	6.9%	72.0%	14
IDLC AMC	1,178	7.1%	-4.7%	1.6%	2.9%	2
Impress Capital	620	0.1%	-4.9%	3.9%	1.5%	2
LankaBangla AMC	739	3.4%	-1.2%	4.3%	1.8%	2
National AMC	184	9.0%	-1.7%	7.3%	0.4%	1
Peninsula AMC	581	5.8%	-13.8%	3.4%	1.4%	2
Prime Finance AMC	954	5.5%	-0.8%	6.9%	2.3%	3
Shanta Asset Management	491	1.6%	16.7%	3.3%	1.2%	2
UFS	2,456	3.4%	-4.7%	1.1%	6.0%	5
Vanguard AML	103	1.8%	0.8%	0.0%	0.3%	1
VIPB	1,440	9.3%	-7.4%	4.8%	3.5%	2
Zenith Investments	103	5.4%	24.6%	13.2%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	4.23%
2yr T.Bond	5.40%
5yr T.Bond	6.44%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	5.0%	ATC
Capitec Padma P.F. Shariah Unit Fund	1.7%	Capitec AMCL
Credence First Shariah unit Fund	3.9%	Credence AMC
ICB AMCL Islamic Unit Fund	5.7%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	2.8%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	9.0%	National AMC
Shanta Amanah Shariah Fund ¹	0.2%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	1.9%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	5.0%
YTD Return of Closed End MFs	5.5%
P/NAV of Closed End MFs(x)	0.55

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMEENS2	13.0	20.41	0.64	36% Discount	9.2%	9.8%	-1.6%	1.2%
RELIANCE1	9.8	13.96	0.70	30% Discount	11.2%	6.4%	-1.1%	0.2%
ATC								
ATCSLGF	10.3	13.24	0.78	22% Discount	11.7%	5.4%	-2.5%	0.7%
CAPM								
CAPMBDBLMF	6.7	10.38	0.65	35% Discount	10.4%	2.6%	-0.9%	0.6%
CAPMIBBLMF	7.5	10.72	0.70	30% Discount	0.0%	1.6%	4.9%	-1.1%
ICB AMC								
1STPRIMFMF	10.3	11.53	0.89	11% Discount	8.3%	8.1%	-5.9%	-1.7%
ICB3RDNRB	5.6	7.77	0.72	28% Discount	8.9%	5.7%	-10.7%	-0.7%
ICBAMCL2ND	7.9	9.12	0.87	13% Discount	7.6%	7.1%	-12.2%	-0.6%
ICBAGRANI1	7.1	9.73	0.73	27% Discount	7.7%	4.4%	-9.4%	-0.8%
ICBEPMF1S1	5.9	7.88	0.75	25% Discount	9.3%	8.4%	-11.4%	-0.8%
ICBSONALI1	7.2	9.33	0.77	23% Discount	9.7%	7.3%	-7.5%	-0.8%
IFILISLMF1	7.0	8.84	0.79	21% Discount	12.9%	5.6%	-5.7%	-0.4%
PF1STMF	5.8	8.27	0.70	30% Discount	8.6%	6.9%	-9.9%	-0.9%
PRIME1ICBA	6.3	8.57	0.74	26% Discount	11.1%	7.2%	-8.6%	-0.8%
LR Global								
AIBL1STIMF	7.8	11.46	0.68	32% Discount	10.3%	4.7%	-1.2%	1.4%
DBH1STMF	8.9	11.65	0.76	24% Discount	10.1%	6.9%	-7.0%	4.0%
GREENDELMF	7.5	11.65	0.64	36% Discount	12.0%	6.9%	-7.5%	4.0%
LRGLOBMF1	7.1	11.38	0.62	38% Discount	7.7%	7.0%	-6.7%	4.0%
MBL1STMF	7.6	11.94	0.64	36% Discount	10.5%	7.3%	-6.8%	4.1%
NCCBLMF1	7.0	11.23	0.62	38% Discount	8.6%	6.9%	-5.9%	4.2%
RACE								
1JANATAMF	4.7	11.21	0.42	58% Discount	4.3%	3.8%	-4.5%	0.4%
ABB1STMF	4.6	11.89	0.39	61% Discount	4.3%	5.4%	-5.1%	1.3%
EBL1STMF	7.0	11.42	0.61	39% Discount	2.9%	5.9%	-3.5%	1.8%
EBLNRBMF	4.6	11.11	0.41	59% Discount	4.3%	3.7%	-4.5%	0.5%
EXIM1STMF	5.2	11.82	0.44	56% Discount	3.8%	6.5%	-5.6%	1.1%
FBFIF	4.4	11.45	0.38	62% Discount	4.5%	5.7%	-3.7%	0.9%
IFIC1STMF	4.4	11.16	0.39	61% Discount	4.5%	3.3%	-4.5%	0.3%
PHPMF1	4.5	11.05	0.41	59% Discount	6.7%	4.0%	-4.8%	0.6%
POPULAR1MF	4.4	11.23	0.39	61% Discount	4.5%	3.4%	-4.4%	0.5%
TRUSTB1MF	4.5	11.65	0.39	61% Discount	4.4%	5.4%	-4.8%	0.8%
Strategic Equity Management								
SEMLIBBLSF	6.8	10.76	0.63	37% Discount	5.9%	3.2%	5.1%	0.4%
SEMLLECMF	7.1	10.93	0.65	35% Discount	9.9%	4.0%	4.6%	0.4%
SEMLFBSLGF	10.0	10.58	0.95	5% Discount	0.0%	0.1% ⁴	n/a	0.1%
Vanguard AMC								
VAMLBDMF1	7.6	10.80	0.70	30% Discount	6.6%	1.6%	-8.9%	0.1%
VAMLRBBF	7.5	11.01	0.68	32% Discount	6.7%	1.8%	-10.3%	0.0%
VIPB								
NLI1STMF	13.2	15.90	0.83	17% Discount	10.6%	9.7%	-8.1%	4.7%
SEBL1STMF	12.1	14.81	0.82	18% Discount	10.7%	9.5%	-8.3%	4.7%

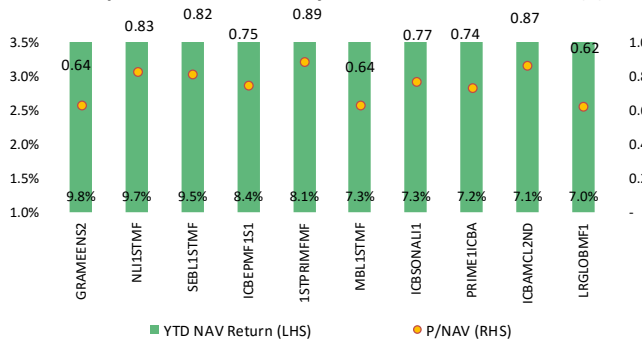
Foot Notes

- Price is as on March 14, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on March 14, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

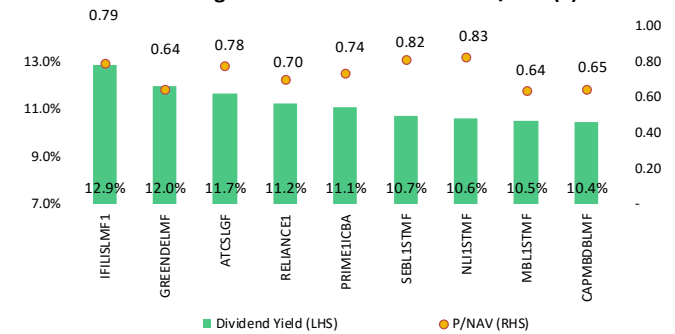
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,567	0.65	9.6%	9.2%	-1.5%	-0.9%	7.2%
ATC	818	0.77	11.7%	5.4%	-2.5%	-0.5%	1.3%
CAPM	1,237	0.70	4.4%	2.0%	2.5%	-0.9%	2.0%
ICB AMC	6,181	0.76	9.6%	6.5%	-8.9%	-1.4%	9.7%
LR Global	10,243	0.68	9.5%	6.7%	-6.2%	-0.3%	16.1%
RACE	32,859	0.42	4.6%	4.8%	-4.4%	0.5%	51.8%
SEML	2,394	0.74	4.9%	2.4%	4.9%	-0.5%	3.8%
VANGUARD AMC	2,874	0.67	6.6%	1.7%	-9.8%	-0.8%	4.5%
VIPB	2,278	0.84	10.7%	9.6%	-8.2%	-0.5%	3.6%

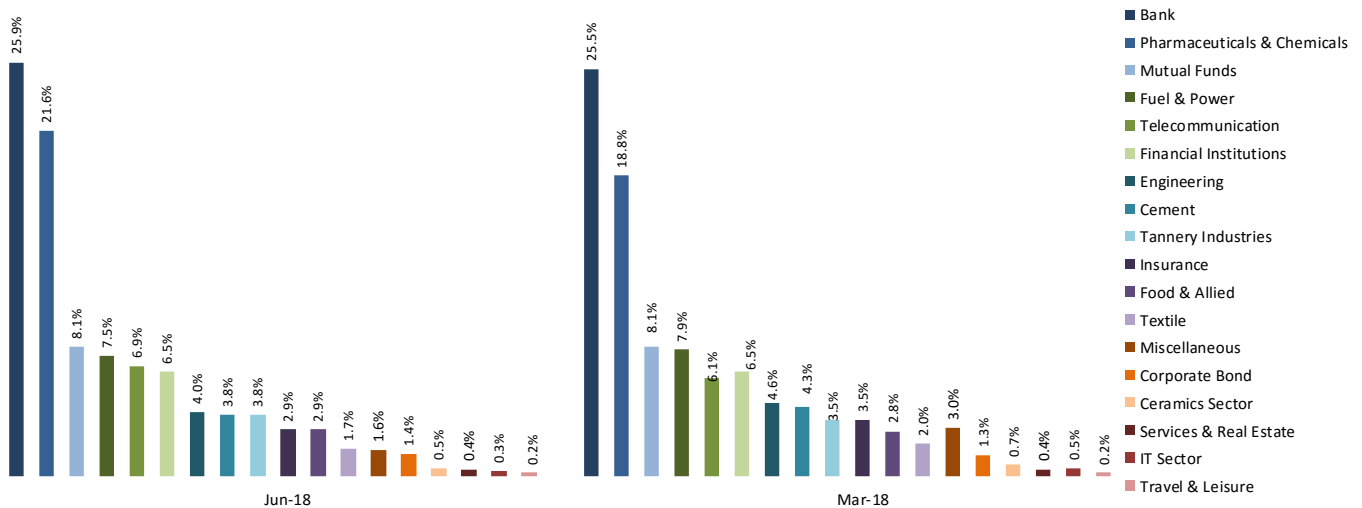
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



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