

## Weekly Open End Mutual Fund Review

 YTD Return of DSEX **6.1%**

 YTD Return of Open End MFs **7.2%**

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	10.28	10.00	9.50	2.8%	8.2%	4.3%	-9.1%	-1.2%	0.00%	0.0%	349	Jul-12
MTB Unit Fund	8.86	8.86	8.86	0.0%	0.0%	-0.1%	-4.2%	-1.1%	13.25%	15.0%	778	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	11.94	11.94	11.89	0.0%	0.4%	4.4%	11.1%	-0.7%	8.00%	6.7%	142	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	10.45	10.45	10.45	0.0%	0.0%	3.0%	1.5%	-0.1%	0.00%	0.0%	219	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	118.82	116.42	117.32	2.1%	1.3%	4.0%	-3.1%	-0.7%	5.00%	4.3%	100	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	10.13	10.13	9.93	0.0%	2.0%	3.6%	-9.6%	-0.7%	7.00%	6.9%	198	May-17
Credence First Shariah unit Fund	10.34	10.34	10.14	0.0%	2.0%	5.0%	-1.7%	-0.7%	0.00%	0.0%	102	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.96	10.96	10.96	0.0%	0.0%	7.0%	4.2%	0.3%	2.00%	1.8%	300	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.79	9.79	9.49	0.0%	3.2%	5.3%	-0.6%	-0.5%	7.50%	7.7%	275	Jan-18
HFAML-ACME Employees' Unit Fund	10.49	10.49	10.19	0.0%	2.9%	2.2%	0.6%	-0.4%	0.00%	0.0%	210	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	93.10	98.00	95.00	5.0%	2.0%	8.1%	-10.0%	-0.6%	6.00%	6.1%	16,474	Aug-11
ICB AMCL Converted First Unit Fund	10.04	10.00	9.70	0.4%	3.5%	12.4%	-9.8%	-0.6%	6.00%	6.0%	402	Feb-14
ICB AMCL Islamic Unit Fund	9.52	10.00	9.70	4.8%	1.9%	7.0%	-7.5%	0.5%	8.00%	8.0%	658	May-15
ICB AMCL Pension Holders' Unit Fund	203.85	190.00	185.00	7.3%	10.2%	8.8%	-10.4%	-0.8%	12.50%	6.6%	348	Oct-04
ICB AMCL Second NRB Unit Fund	10.96	10.00	9.70	9.6%	13.0%	7.3%	n/a	-0.1%	0.00%	0.0%	1,200	Jan-19
ICB AMCL Unit Fund	219.48	222.00	217.00	1.1%	1.1%	8.6%	-9.6%	-0.4%	19.00%	8.6%	7,726	Jun-03
First ICB Unit Fund	9.91	10.00	9.70	0.9%	2.2%	9.9%	-4.7%	-1.0%	10.00%	10.0%	894	Mar-16
Second ICB Unit Fund	11.11	11.00	10.70	1.0%	3.8%	11.7%	-3.3%	-0.5%	10.00%	9.1%	146	Apr-16
Third ICB Unit Fund	11.53	11.30	11.00	2.0%	4.8%	10.4%	-7.1%	0.5%	10.00%	8.8%	352	May-16
Fourth ICB Unit Fund	10.65	10.90	10.60	2.3%	0.5%	8.8%	-5.5%	-0.8%	10.00%	9.2%	218	May-16
Fifth ICB Unit Fund	11.14	11.10	10.80	0.4%	3.1%	8.9%	-5.1%	0.2%	10.00%	9.0%	385	May-16
Sixth ICB Unit Fund	12.10	11.90	11.60	1.7%	4.3%	11.6%	-6.6%	0.7%	11.00%	9.2%	333	Jul-16
Seventh ICB Unit Fund	11.58	11.90	11.60	2.7%	0.2%	9.0%	-8.4%	0.2%	11.00%	9.2%	462	Dec-16
Eighth ICB Unit Fund	11.21	11.00	10.70	1.9%	4.8%	13.4%	-2.8%	0.6%	11.00%	10.0%	415	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.69	10.69	10.69	0.0%	0.0%	4.2%	-7.4%	-0.5%	2.50%	2.3%	823	Jul-17
IDLC Growth Fund	10.72	10.72	10.72	0.0%	0.0%	4.5%	1.5%	-0.6%	0.00%	0.0%	324	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	11.12	11.12	11.12	0.0%	0.0%	2.0%	-9.7%	-1.2%	8.00%	7.2%	340	Sep-16
BCB ICL Growth Fund	10.31	10.31	10.31	0.0%	0.0%	2.0%	0.4%	-1.0%	0.00%	0.0%	293	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.79	10.79	10.79	0.0%	0.0%	2.0%	-2.0%	-0.6%	5.00%	4.6%	420	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	10.03	10.03	10.03	0.0%	0.0%	3.3%	-0.2%	-0.6%	4.00%	4.0%	315	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	11.12	11.12	10.82	0.0%	2.8%	11.1%	-1.7%	0.9%	8.00%	7.2%	188	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.83	10.83	10.63	0.0%	1.9%	5.6%	-14.3%	-0.9%	10.00%	9.2%	212	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.05	9.05	8.75	0.0%	3.4%	4.5%	-13.5%	-0.8%	0.00%	0.0%	364	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	103.45	102.00	99.00	1.4%	4.5%	5.1%	0.9%	-0.3%	10.00%	9.8%	192	Mar-10
Prime Financial Second Mutual Fund	10.13	10.10	9.80	0.3%	3.4%	5.2%	-2.6%	-0.3%	4.00%	4.0%	401	Mar-17
Rupali Life Insurance First Mutual Fund	10.54	10.40	10.10	1.3%	4.4%	3.0%	0.3%	-0.3%	9.00%	8.7%	350	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.48	11.48	11.48	0.0%	0.0%	2.8%	16.7%	-0.7%	5.00%	4.4%	373	Feb-18
Shanta Amanah Shariah Fund	10.03	10.03	10.03	0.0%	0.0%	0.1%	n/a	0.0%	0.00%	0.0%	120	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	10.35	10.00	10.00	3.5%	3.5%	4.2%	-5.0%	-0.1%	0.00%	0.0%	329	Nov-16
UFS-Popular Life Unit Fund	10.84	10.84	10.54	0.0%	2.8%	2.3%	-4.2%	-0.2%	3.00%	2.8%	778	Apr-16
UFS-Pragati Life Unit Fund	10.56	10.56	10.26	0.0%	2.9%	7.6%	-4.7%	-0.7%	4.00%	3.8%	74	May-17
UFS-IBBL Shariah Unit Fund	9.76	9.76	9.46	0.0%	3.2%	4.3%	-8.3%	-0.2%	0.00%	0.0%	976	Jul-17
UFS-Bank Asia Unit Fund	9.99	9.99	9.99	0.0%	0.0%	1.8%	-1.6%	0.0%	0.00%	0.0%	300	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	10.24	10.24	9.94	0.0%	3.0%	1.4%	0.8%	-0.3%	0.00%	0.0%	102	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	12.46	12.46	12.36	0.0%	0.8%	4.9%	-7.8%	0.2%	8.10%	6.5%	1,064	Jul-16
VIPB Growth Fund	10.14	10.14	10.06	0.0%	0.8%	5.2%	-5.6%	0.0%	0.00%	0.0%	315	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	11.46	11.46	11.46	0.0%	0.0%	6.5%	24.6%	-0.9%	15.00%	13.1%	104	Feb-18

**Foot Notes:**

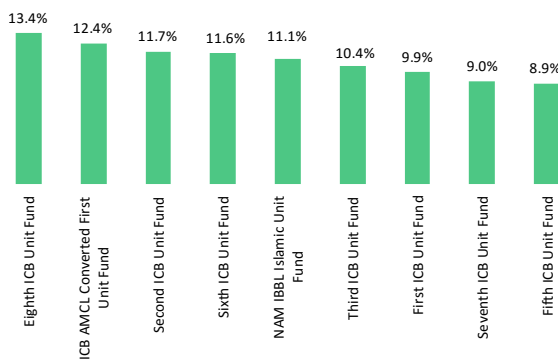
1. Net Asset Value (NAV) Per Unit at Market Price is as on February 27, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

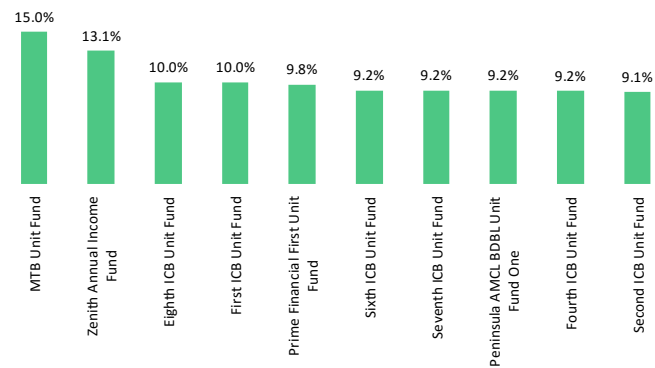
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,127	1.2%	-4.2%	10.3%	2.7%	2
ATC	142	4.4%	11.1%	6.7%	0.3%	1
Capitec AMCL	219	3.0%	1.5%	0.0%	0.5%	1
CAPM	100	4.0%	-3.1%	4.3%	0.2%	1
Credence AMC	300	4.1%	-6.9%	4.6%	0.7%	2
EDGE Asset Management	300	7.0%	4.2%	1.8%	0.7%	1
HF Asset Management	485	4.0%	-0.1%	4.3%	1.2%	2
ICB AMC	30,011	8.5%	-9.3%	6.9%	72.4%	14
IDLC AMC	1,147	4.3%	-4.7%	1.7%	2.8%	2
Impress Capital	632	2.0%	-4.9%	3.9%	1.5%	2
LankaBangla AMC	735	2.5%	-1.2%	4.4%	1.8%	2
National AMC	188	11.1%	-1.7%	7.2%	0.5%	1
Peninsula AMC	577	4.9%	-13.8%	3.4%	1.4%	2
Prime Finance AMC	943	4.4%	-0.8%	6.9%	2.3%	3
Shanta Asset Management	493	2.1%	16.7%	3.3%	1.2%	2
UFS	2,457	3.4%	-4.7%	1.0%	5.9%	5
Vanguard AML	102	1.4%	0.8%	0.0%	0.2%	1
VIPB	1,379	5.0%	-7.4%	5.0%	3.3%	2
Zenith Investments	104	6.5%	24.6%	13.1%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	3.90%
2yr T.Bond	4.98%
5yr T.Bond	5.99%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	4.4%	ATC
Capitec Padma P.F. Shariah Unit Fund	3.0%	Capitec AMCL
Credence First Shariah unit Fund	5.0%	Credence AMC
ICB AMCL Islamic Unit Fund	7.0%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	3.3%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	11.1%	National AMC
Shanta Amanah Shariah Fund <sup>1</sup>	0.1%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	4.2%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	6.1%
YTD Return of Closed End MFs	4.4%
P/NAV of Closed End MFs(x)	0.56

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	13.0	20.40	0.64	36% Discount	9.2%	9.8%	-1.6%	0.1%
RELIANCE1	9.5	13.95	0.68	32% Discount	11.6%	6.3%	-1.1%	-0.4%
<b>ATC</b>								
ATCSLGF	10.1	13.23	0.76	24% Discount	11.9%	5.3%	-2.5%	0.0%
<b>CAPM</b>								
CAPMBDBLMF	6.8	10.41	0.65	35% Discount	10.3%	2.9%	-0.9%	-0.4%
CAPMIBBLMF	8.0	10.95	0.73	27% Discount	0.0%	3.8%	4.9%	-0.3%
<b>ICB AMC</b>								
1STPRIMFMF	10.0	12.69	0.79	21% Discount	8.5%	10.8%	-5.9%	-0.9%
ICB3RDNRB	5.7	7.94	0.72	28% Discount	8.8%	8.0%	-10.7%	-0.4%
ICBAMCL2ND	8.7	9.30	0.94	6% Discount	6.9%	9.2%	-12.2%	-0.7%
ICBAGRANI1	7.2	9.89	0.73	27% Discount	7.6%	6.1%	-9.4%	-0.1%
ICBEPMF1S1	6.4	8.04	0.80	20% Discount	8.6%	10.6%	-11.4%	-1.2%
ICBSONALI1	7.4	9.55	0.77	23% Discount	9.5%	9.8%	-7.5%	0.0%
IFILISLMF1	7.2	9.10	0.79	21% Discount	12.5%	8.7%	-5.7%	0.7%
PF1STMF	5.8	8.45	0.69	31% Discount	8.6%	9.2%	-9.9%	-0.4%
PRIME1ICBA	6.3	8.78	0.72	28% Discount	11.1%	9.8%	-8.6%	-0.5%
<b>LR Global</b>								
AIBL1STMF	7.8	11.35	0.69	31% Discount	10.3%	3.7%	-1.2%	0.3%
DBH1STMF	9.0	11.24	0.80	20% Discount	10.0%	3.1%	-7.0%	0.1%
GREENDELMF	7.7	11.24	0.69	31% Discount	11.7%	3.1%	-7.5%	0.1%
LRGLOBMF1	6.9	10.97	0.63	37% Discount	8.0%	3.1%	-6.7%	0.1%
MBL1STMF	7.7	11.51	0.67	33% Discount	10.4%	3.5%	-6.8%	0.1%
NCCBLMF1	7.4	11.41	0.65	35% Discount	8.1%	3.1%	-5.9%	0.1%
<b>RACE</b>								
1JANATAMF	4.8	11.10	0.43	57% Discount	4.2%	2.8%	-4.5%	-0.2%
ABB1STMF	4.6	11.71	0.39	61% Discount	4.3%	3.9%	-5.1%	-0.1%
EBL1STMF	7.3	11.15	0.65	35% Discount	2.7%	3.4%	-3.5%	0.2%
EBLNRBMF	5.0	11.00	0.45	55% Discount	4.0%	2.7%	-4.5%	-0.1%
EXIM1STMF	5.4	11.59	0.47	53% Discount	3.7%	4.4%	-5.6%	0.4%
FBFIF	4.5	11.27	0.40	60% Discount	4.4%	4.0%	-3.7%	0.4%
IFIC1STMF	4.6	11.12	0.41	59% Discount	4.3%	2.9%	-4.5%	0.1%
PHPMF1	4.7	10.93	0.43	57% Discount	6.4%	2.9%	-4.8%	-0.1%
POPULAR1MF	4.5	11.17	0.40	60% Discount	4.4%	2.9%	-4.4%	-0.2%
TRUSTB1MF	4.7	11.43	0.41	59% Discount	4.3%	3.4%	-4.8%	0.3%
<b>Strategic Equity Management</b>								
SEMLIBLSF	6.9	10.76	0.64	36% Discount	5.8%	3.2%	5.1%	0.2%
SEMLLECMF	7.2	10.95	0.66	34% Discount	9.7%	4.2%	4.6%	0.1%
<b>Vanguard AMC</b>								
VAMLBDMF1	7.4	10.88	0.68	32% Discount	6.8%	2.3%	-8.9%	-0.4%
VAMLRBBF	7.9	11.10	0.71	29% Discount	6.3%	2.6%	-10.3%	-0.3%
<b>VIPB</b>								
NLI1STMF	13.0	15.25	0.85	15% Discount	10.8%	5.2%	-8.1%	0.1%
SEBL1STMF	11.9	14.21	0.84	16% Discount	10.9%	5.1%	-8.3%	0.1%

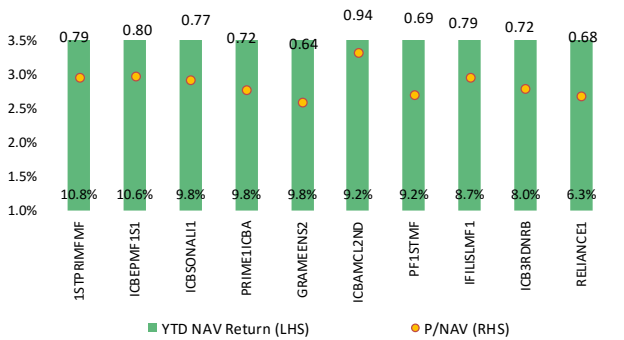
#### Foot Notes

1. Price is as on February 27, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on February 27, 2019
3. On latest cash dividend declared

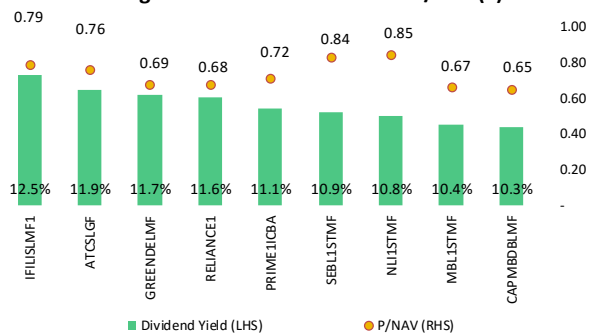
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,565	0.65	9.7%	9.2%	-1.5%	0.0%	7.4%
ATC	817	0.76	11.9%	5.3%	-2.5%	0.0%	1.3%
CAPM	1,254	0.70	4.3%	3.4%	2.5%	-0.4%	2.0%
ICB AMC	6,337	0.76	9.4%	8.9%	-8.9%	-0.3%	10.2%
LR Global	9,971	0.68	9.4%	3.2%	-6.2%	0.1%	16.1%
RACE	32,434	0.43	4.4%	3.4%	-4.4%	0.1%	52.2%
SEML	1,623	0.65	7.1%	3.5%	4.9%	0.2%	2.6%
VANGUARD AMC	2,897	0.70	6.5%	2.5%	-9.8%	-0.3%	4.7%
VIPB	2,185	0.84	10.9%	5.1%	-8.2%	0.1%	3.5%

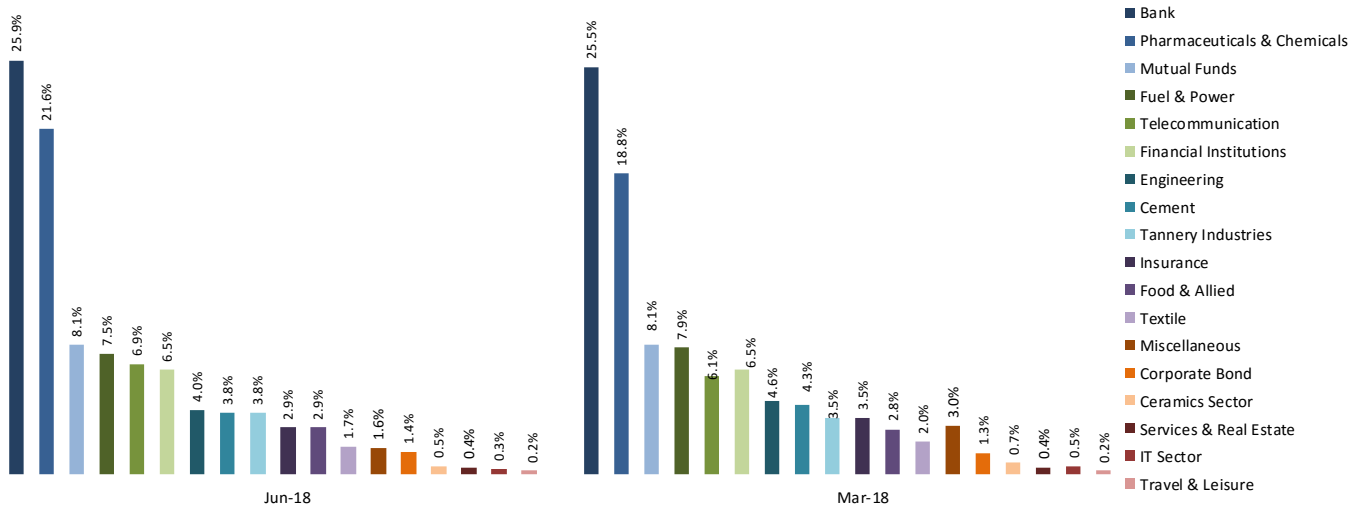
**Top Closed End Funds by YTD NAV Return & P/NAV(x)**



**Highest Cash Dividend Yield & P/NAV(x)**



### Sector wise Fund Allocation by Closed End Mutual Funds



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