

## Weekly Open End Mutual Fund Review

YTD Return of DSEX **8.1%**  
YTD Return of Open End MFs **9.1%**

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alif AMC</b>												
Sandhani Life Unit Fund	n/a	n/a	n/a	n/a	n/a	n/a	-9.1%	0.0%	0.00%	n/a	326	Jul-12
<b>Alliance Capital AMC</b>												
MTB Unit Fund	8.97	8.97	8.97	0.0%	0.0%	1.1%	-4.2%	-1.6%	13.25%	14.8%	788	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	11.98	11.98	11.93	0.0%	0.4%	4.7%	11.1%	-0.7%	8.00%	6.7%	142	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	10.37	10.37	10.37	0.0%	0.0%	2.2%	1.5%	-0.1%	0.00%	0.0%	104	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	118.78	118.78	117.28	0.0%	1.3%	4.0%	-3.1%	-1.1%	5.00%	4.2%	100	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	10.38	10.38	10.18	0.0%	2.0%	6.1%	-9.6%	-2.9%	7.00%	6.7%	203	May-17
Credence First Shariah Unit Fund	10.45	10.45	10.25	0.0%	2.0%	6.1%	-1.7%	-1.0%	0.00%	0.0%	103	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.76	10.76	10.76	0.0%	0.0%	5.1%	4.2%	-0.6%	2.00%	1.9%	244	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.78	9.78	9.48	0.0%	3.2%	5.2%	-0.6%	-2.3%	7.50%	7.7%	264	Jan-18
HFAML-ACME Employees' Unit Fund	10.33	10.33	10.03	0.0%	3.0%	0.7%	0.6%	-1.0%	0.00%	0.0%	207	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	95.68	98.00	95.00	2.4%	0.7%	11.1%	-10.0%	0.9%	6.00%	6.1%	16,930	Aug-11
ICB AMCL Converted First Unit Fund	10.30	10.00	9.70	3.0%	6.2%	15.3%	-9.8%	2.4%	6.00%	6.0%	412	Feb-14
ICB AMCL Islamic Unit Fund	9.47	10.00	9.70	5.3%	2.4%	6.4%	-7.5%	0.3%	8.00%	8.0%	655	May-15
ICB AMCL Pension Holders' Unit Fund	217.41	190.00	185.00	14.4%	17.5%	16.1%	-10.4%	1.8%	12.50%	6.6%	371	Oct-04
ICB AMCL Second NRB Unit Fund	11.29	10.00	9.70	12.9%	16.4%	10.6% <sup>2</sup>	n/a	1.6%	0.00%	0.0%	1,236	Jan-19
ICB AMCL Unit Fund	227.05	221.00	216.00	2.7%	5.1%	12.3%	-9.6%	1.7%	19.00%	8.6%	7,993	Jun-03
First ICB Unit Fund	11.12	10.00	9.70	11.2%	14.6%	12.0%	-4.7%	0.0%	10.00%	10.0%	1,003	Mar-16
Second ICB Unit Fund	12.29	11.00	10.70	11.7%	14.9%	13.4%	-3.3%	0.0%	10.00%	9.1%	161	Apr-16
Third ICB Unit Fund	12.52	11.30	11.00	10.8%	13.8%	10.3%	-7.1%	0.0%	10.00%	8.8%	382	May-16
Fourth ICB Unit Fund	11.86	10.90	10.60	8.8%	11.9%	10.7%	-5.5%	0.0%	10.00%	9.2%	243	May-16
Fifth ICB Unit Fund	12.27	11.10	10.80	10.5%	13.6%	10.0%	-5.1%	0.0%	10.00%	9.0%	424	May-16
Sixth ICB Unit Fund	13.40	11.90	11.60	12.6%	15.5%	13.3%	-6.6%	0.0%	11.00%	9.2%	369	Jul-16
Seventh ICB Unit Fund	13.08	11.90	11.60	9.9%	12.8%	12.5%	-8.4%	0.0%	11.00%	9.2%	522	Dec-16
Eighth ICB Unit Fund	12.35	11.00	10.70	12.3%	15.4%	13.7%	-2.8%	0.0%	11.00%	10.0%	457	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.67	10.67	10.67	0.0%	0.0%	4.0%	-7.4%	-1.7%	2.50%	2.3%	821	Jul-17
IDLC Growth Fund	10.67	10.67	10.67	0.0%	0.0%	4.0%	1.5%	-2.0%	0.00%	0.0%	323	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	11.33	11.33	11.33	0.0%	0.0%	3.9%	-9.7%	-0.4%	8.00%	7.1%	346	Sep-16
BCB ICL Growth Fund	10.45	10.45	10.45	0.0%	0.0%	3.4%	0.4%	-0.4%	0.00%	0.0%	297	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.90	10.90	10.90	0.0%	0.0%	3.0%	-2.0%	-2.2%	15.00%	13.8%	425	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	10.03	10.03	10.03	0.0%	0.0%	3.3%	-0.2%	-1.9%	0.00%	0.0%	315	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	10.75	10.75	10.45	0.0%	2.9%	7.4%	-1.7%	1.7%	8.00%	7.4%	182	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.88	10.88	10.68	0.0%	1.9%	6.0%	-14.3%	-2.6%	10.00%	9.2%	213	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.11	9.11	8.81	0.0%	3.4%	5.2%	-13.5%	-2.3%	0.00%	0.0%	367	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	103.92	101.00	98.00	2.9%	6.0%	-3.7%	0.9%	-0.4%	12.00%	11.9%	193	Mar-10
Prime Financial Second Mutual Fund	10.42	10.20	9.90	2.2%	5.3%	4.1%	-2.6%	-0.2%	17.50%	17.2%	413	Mar-17
Rupali Life Insurance First Mutual Fund	10.57	10.30	10.00	2.6%	5.7%	3.3%	0.3%	-1.2%	9.00%	8.7%	351	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.62	11.62	11.62	0.0%	0.0%	4.0%	16.7%	-0.7%	5.00%	4.3%	377	Feb-18
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	n/a	n/a	n/a	n/a	n/a	n/a	-5.0%	0.0%	13.00%	n/a	316	Nov-16
UFS-Popular Life Unit Fund	n/a	n/a	n/a	n/a	n/a	n/a	-4.2%	0.0%	13.00%	n/a	781	Apr-16
UFS-Pragati Life Unit Fund	n/a	n/a	n/a	n/a	n/a	n/a	-4.7%	0.0%	12.00%	n/a	71	May-17
UFS-IBBL Shariah Unit Fund	n/a	n/a	n/a	n/a	n/a	n/a	-8.3%	0.0%	0.00%	n/a	936	Jul-17
UFS-Bank Asia Unit Fund	n/a	n/a	n/a	n/a	n/a	n/a	-1.6%	0.0%	0.00%	n/a	981	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	10.22	10.22	10.22	0.0%	0.0%	1.2%	0.8%	-0.4%	0.00%	0.0%	102	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	12.44	12.44	12.34	0.0%	0.8%	4.7%	-7.8%	-1.0%	8.10%	6.5%	1,063	Jul-16
VIPB Growth Fund	10.11	10.11	10.03	0.0%	0.8%	4.9%	-5.6%	-1.1%	0.00%	0.0%	314	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	11.55	11.55	11.55	0.0%	0.0%	7.2%	24.6%	-1.4%	15.00%	13.0%	105	Feb-18

#### Foot Notes:

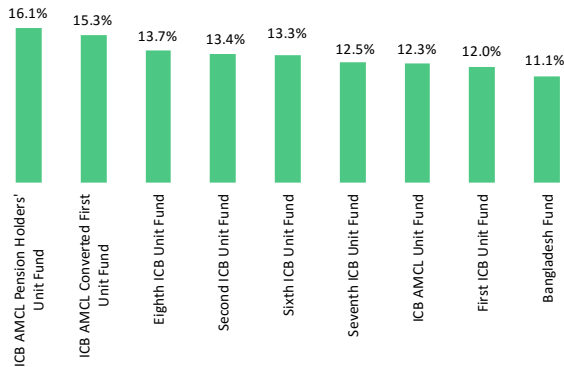
1. Net Asset Value (NAV) Per Unit at Market Price is as on January 31, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

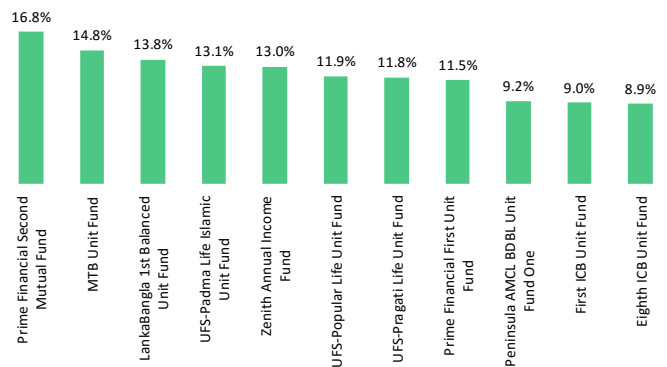
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alif AMC	326	n/a	-9.1%	n/a	0.8%	1
Alliance Capital AMC	788	1.1%	-4.2%	14.8%	1.8%	1
ATC	142	4.7%	11.1%	6.7%	0.3%	1
Capitec AMCL	104	2.2%	1.5%	0.0%	0.2%	1
CAPM	100	4.0%	-3.1%	4.2%	0.2%	1
Credence AMC	306	6.1%	-6.9%	4.5%	0.7%	2
EDGE Asset Management	244	5.1%	4.2%	1.9%	0.6%	1
HF Asset Management	471	3.2%	-0.1%	4.3%	1.1%	2
ICB AMC	31,157	11.5%	-9.3%	6.9%	72.6%	14
IDLC AMC	1,144	4.0%	-4.7%	1.7%	2.7%	2
Impress Capital	643	3.7%	-4.9%	3.8%	1.5%	2
LankaBangla AMC	740	3.1%	-1.2%	7.9%	1.7%	2
National AMC	182	7.4%	-1.7%	7.4%	0.4%	1
Peninsula AMC	580	5.5%	-13.8%	3.4%	1.4%	2
Prime Finance AMC	957	2.2%	-0.8%	13.0%	2.2%	3
Shanta Asset Management	377	4.0%	16.7%	4.3%	0.9%	1
UFS	3,086	0.0%	-4.7%	0.0%	7.2%	5
Vanguard AML	102	1.2%	0.8%	0.0%	0.2%	1
VIPB	1,377	4.8%	-7.4%	5.0%	3.2%	2
Zenith Investments	105	7.2%	24.6%	13.0%	0.2%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend/NAV



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	4.48%
2yr T.Bond	5.09%
5yr T.Bond	5.93%

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	4.7%	ATC
Capitec Padma P.F. Shariah Unit Fund	2.2%	Capitec AMCL
Credence First Shariah unit Fund	6.1%	Credence AMC
ICB AMCL Islamic Unit Fund	6.4%	ICB AMC
LankaBangla AI-Arafah Shariah Unit Fund	3.3%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	7.4%	National AMC
UFS-Padma Life Islamic Unit Fund	n/a	UFS

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	8.1%
YTD Return of Closed End MFs	4.6%
P/NAV of Closed End MFs(x)	0.59

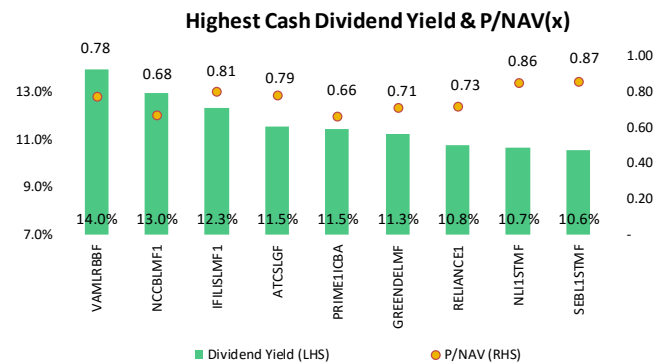
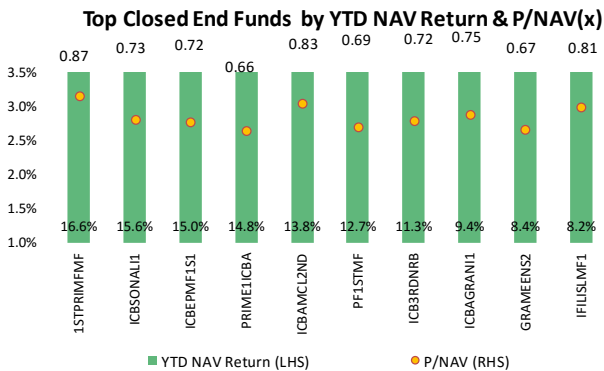
### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	13.5	20.14	0.67	33% Discount	8.9%	8.4%	-1.6%	0.1%
RELIANCE1	10.2	14.06	0.73	27% Discount	10.8%	7.2%	-1.1%	-1.1%
<b>ATC</b>								
ATCSLGF	10.4	13.21	0.79	21% Discount	11.5%	5.2%	-2.5%	-0.6%
<b>CAPM</b>								
CAPMBDBLMF	7.2	10.42	0.69	31% Discount	9.7%	3.0%	-0.9%	-1.3%
CAPMIBBLMF	9.2	10.95	0.84	16% Discount	0.0%	3.8%	4.9%	-1.0%
<b>ICB AMC</b>								
1STPRIMFMF	11.6	13.35	0.87	13% Discount	7.3%	16.6%	-5.9%	3.0%
ICB3RDNRB	5.9	8.18	0.72	28% Discount	8.5%	11.3%	-10.7%	1.2%
ICBAMCL2ND	8.0	9.69	0.83	17% Discount	7.5%	13.8%	-12.2%	1.7%
ICBAGRANI1	7.7	10.20	0.75	25% Discount	7.1%	9.4%	-9.4%	1.0%
ICBEPMF1S1	6.0	8.36	0.72	28% Discount	9.2%	15.0%	-11.4%	2.4%
ICBSONALI1	7.3	10.05	0.73	27% Discount	9.6%	15.6%	-7.5%	4.0%
IFILISLMF1	7.3	9.06	0.81	19% Discount	12.3%	8.2%	-5.7%	0.7%
PF1STMF	6.0	8.72	0.69	31% Discount	8.3%	12.7%	-9.9%	2.1%
PRIME1ICBA	6.1	9.18	0.66	34% Discount	11.5%	14.8%	-8.6%	3.5%
<b>LR Global</b>								
AIBL1STMF	8.0	11.23	0.71	29% Discount	10.0%	2.6%	-1.2%	0.0%
DBH1STMF	9.0	11.21	0.80	20% Discount	10.0%	2.8%	-7.0%	-0.2%
GREENDELMF	8.0	11.21	0.71	29% Discount	11.3%	2.8%	-7.5%	-0.2%
LRGLOBMF1	7.3	10.94	0.67	33% Discount	7.5%	2.9%	-6.7%	-0.2%
MBL1STMF	8.0	11.47	0.70	30% Discount	10.0%	3.1%	-6.8%	-0.1%
NCCBLMF1	7.7	11.37	0.68	32% Discount	13.0%	2.8%	-5.9%	-0.2%
<b>RACE</b>								
1JANATAMF	5.2	11.19	0.46	54% Discount	3.8%	3.6%	-4.5%	-2.0%
ABB1STMF	5.2	11.71	0.44	56% Discount	3.8%	3.9%	-5.1%	-1.1%
EBL1STMF	7.6	11.16	0.68	32% Discount	2.6%	3.5%	-3.5%	-1.7%
EBLNRBMF	5.2	11.09	0.47	53% Discount	3.8%	3.6%	-4.5%	-1.3%
EXIM1STMF	5.7	11.50	0.50	50% Discount	3.5%	3.6%	-5.6%	-1.9%
FBFIF	4.9	11.28	0.43	57% Discount	4.1%	4.1%	-3.7%	-1.9%
IFIC1STMF	4.9	11.17	0.44	56% Discount	4.1%	3.4%	-4.5%	-1.4%
PHPMF1	5.1	11.00	0.46	54% Discount	5.9%	3.5%	-4.8%	-1.5%
POPULAR1MF	4.8	11.17	0.43	57% Discount	4.2%	2.9%	-4.4%	-1.1%
TRUSTB1MF	5.3	11.37	0.47	53% Discount	3.8%	2.8%	-4.8%	-2.1%
<b>Strategic Equity Management</b>								
SEMLIBLSF	6.8	10.67	0.64	36% Discount	5.9%	2.3%	5.1%	-0.1%
SEMLLECMF	7.3	10.88	0.67	33% Discount	9.6%	3.5%	4.6%	-0.3%
<b>Vanguard AMC</b>								
VAMLBDMF1	7.7	10.84	0.71	29% Discount	6.5%	1.9%	-8.9%	-2.0%
VAMLRBBF	8.6	11.07	0.78	22% Discount	14.0%	2.4%	-10.3%	-2.0%
<b>VIPB</b>								
NLI1STMF	13.1	15.24	0.86	14% Discount	10.7%	5.1%	-8.1%	-1.1%
SEBL1STMF	12.3	14.20	0.87	13% Discount	10.6%	5.0%	-8.3%	-1.1%

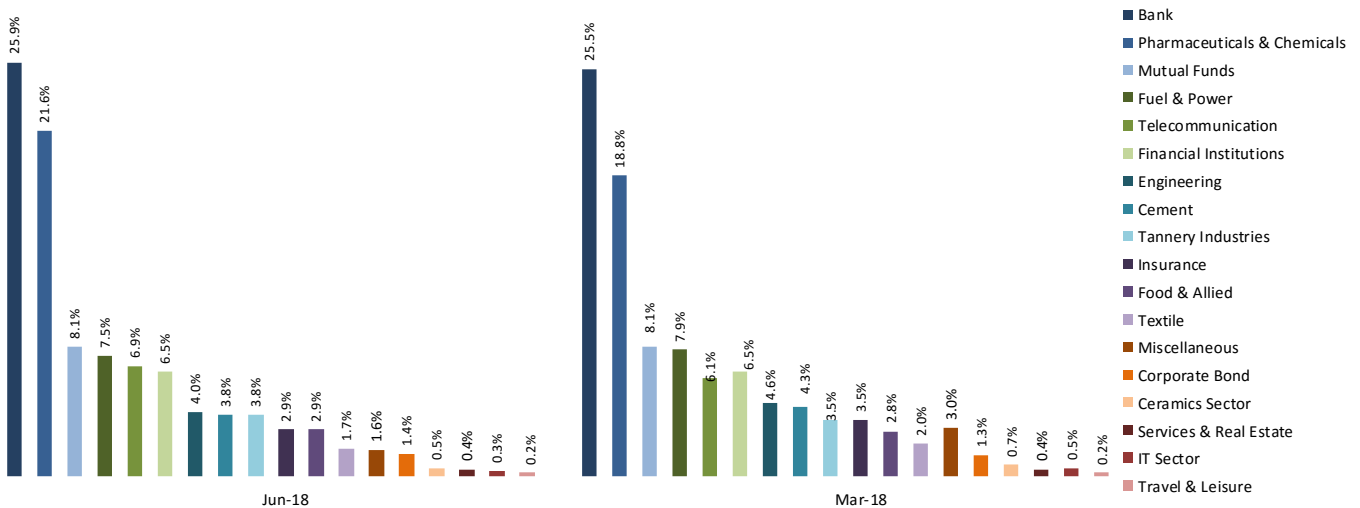
#### Foot Notes

1. Price is as on January 31, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on January 31, 2019
3. On latest cash dividend declared

Closed End Fund Managers' Performance							
Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,524	0.68	9.2%	8.2%	-1.5%	-0.1%	7.3%
ATC	816	0.79	11.5%	5.2%	-2.5%	-0.6%	1.3%
CAPM	1,255	0.78	4.1%	3.5%	2.5%	-1.1%	2.0%
ICB AMC	6,550	0.74	9.3%	12.6%	-8.9%	2.1%	10.5%
LR Global	9,933	0.70	9.7%	2.8%	-6.2%	-0.2%	16.0%
RACE	32,481	0.46	4.1%	3.6%	-4.4%	-1.7%	52.2%
SEML	1,612	0.65	7.1%	2.7%	4.9%	-0.2%	2.6%
VANGUARD AMC	2,889	0.75	11.0%	2.2%	-9.8%	-2.0%	4.6%
VIPB	2,184	0.86	10.6%	5.0%	-8.2%	-1.1%	3.5%



**Sector wise Fund Allocation by Closed End Mutual Funds**



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