

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -1.19%  
YTD Return of Open End MFs -0.02%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	9.36	9.36	9.36	0.0%	0.0%	-5.1%	-9.1%	-0.6%	0.00%	0.0%	318	Jul-12
MTB Unit Fund	8.21	8.21	8.21	0.0%	0.0%	-7.4%	-4.2%	-0.5%	13.25%	16.1%	721	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	11.60	n/a	n/a	n/a	n/a	1.4%	11.1%	-3.8%	8.00%	n/a	138	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	10.18	10.18	10.18	0.0%	0.0%	0.3%	1.5%	0.2%	0.00%	0.0%	213	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	112.60	112.60	111.10	0.0%	1.4%	-1.4%	-3.1%	0.0%	5.00%	4.4%	95	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	9.55	9.55	9.35	0.0%	2.1%	-2.4%	-9.6%	-0.5%	7.00%	7.3%	186	May-17
Credence First Shariah unit Fund	9.92	9.92	9.72	0.0%	2.1%	0.7%	-1.7%	-0.1%	0.00%	0.0%	98	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.56	10.56	10.56	0.0%	0.0%	3.2%	4.2%	-0.2%	2.00%	1.9%	289	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.36	9.36	9.06	0.0%	3.3%	1.0%	-0.6%	-0.3%	7.50%	8.0%	263	Jan-18
HFAML-ACME Employees' Unit Fund	10.27	10.27	9.97	0.0%	3.0%	0.1%	0.6%	-0.3%	0.00%	0.0%	205	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	85.89	98.00	95.00	12.4%	9.6%	-0.3%	-10.0%	-0.7%	6.00%	6.1%	15,198	Aug-11
ICB AMCL Converted First Unit Fund	9.05	10.00	9.70	9.5%	6.7%	1.3%	-9.8%	-0.5%	6.00%	6.0%	362	Feb-14
ICB AMCL Islamic Unit Fund	8.88	10.00	9.70	11.2%	8.5%	-0.2%	-7.5%	-2.6%	8.00%	8.0%	614	May-15
ICB AMCL Pension Holders' Unit Fund	182.55	190.00	185.00	3.9%	1.3%	-2.5%	-10.4%	-1.9%	12.50%	6.6%	312	Oct-04
ICB AMCL Second NRB Unit Fund	10.19	10.00	9.70	1.9%	5.1%	-0.2%	n/a	-0.6%	0.00%	0.0%	1,115	Jan-19
ICB AMCL Unit Fund	202.44	222.00	217.00	8.8%	6.7%	0.2%	-9.6%	-1.3%	19.00%	8.6%	7,126	Jun-03
First ICB Unit Fund	9.06	10.00	9.70	9.4%	6.6%	1.3%	-4.7%	-2.1%	10.00%	10.0%	817	Mar-16
Second ICB Unit Fund	10.05	11.00	10.70	8.6%	6.1%	1.9%	-3.3%	-1.2%	10.00%	9.1%	132	Apr-16
Third ICB Unit Fund	10.38	11.30	11.00	8.1%	5.6%	0.3%	-7.1%	-1.2%	10.00%	8.8%	317	May-16
Fourth ICB Unit Fund	9.97	10.90	10.60	8.5%	5.9%	2.4%	-5.5%	-3.0%	10.00%	9.2%	204	May-16
Fifth ICB Unit Fund	10.27	11.10	10.80	7.5%	4.9%	1.1%	-5.1%	-2.2%	10.00%	9.0%	355	May-16
Sixth ICB Unit Fund	11.12	11.90	11.60	6.6%	4.1%	3.3%	-6.6%	-1.0%	11.00%	9.2%	306	Jul-16
Seventh ICB Unit Fund	10.65	11.90	11.60	10.5%	8.2%	1.0%	-8.4%	-0.7%	11.00%	9.2%	425	Dec-16
Eighth ICB Unit Fund	10.13	11.00	10.70	7.9%	5.3%	3.4%	-2.8%	-1.7%	11.00%	10.0%	375	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.30	10.30	10.30	0.0%	0.0%	0.4%	-7.4%	-0.7%	2.50%	2.4%	793	Jul-17
IDLC Growth Fund	10.29	10.29	10.29	0.0%	0.0%	0.3%	1.5%	-0.7%	0.00%	0.0%	311	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	10.52	10.52	10.52	0.0%	0.0%	-3.5%	-9.7%	0.6%	8.00%	7.6%	321	Sep-16
BCB ICL Growth Fund	9.83	9.83	9.83	0.0%	0.0%	-2.8%	0.4%	0.9%	0.00%	0.0%	279	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.51	10.51	10.51	0.0%	0.0%	-0.5%	-2.0%	-0.3%	5.00%	4.8%	407	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.56	9.56	9.56	0.0%	0.0%	-1.4%	-0.2%	0.6%	4.00%	4.2%	299	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	10.12	10.12	9.82	0.0%	3.1%	1.1%	-1.7%	-2.6%	8.00%	7.9%	171	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.14	10.14	9.94	0.0%	2.0%	-1.2%	-14.3%	-0.9%	10.00%	9.9%	199	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.55	8.55	8.25	0.0%	3.6%	-1.3%	-13.5%	-0.7%	0.00%	0.0%	344	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	101.74	100.00	97.00	1.7%	4.9%	3.5%	0.9%	-3.8%	10.00%	10.0%	189	Mar-10
Prime Financial Second Mutual Fund	9.81	9.80	9.60	0.1%	2.2%	2.0%	-2.6%	-1.6%	4.00%	4.1%	388	Mar-17
Rupali Life Insurance First Mutual Fund	10.27	10.20	9.90	0.7%	3.7%	0.4%	0.3%	-0.5%	9.00%	8.8%	341	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.04	11.04	11.04	0.0%	0.0%	-1.2%	16.7%	0.3%	5.00%	4.5%	359	Feb-18
Shanta Amanah Shariah Fund	10.06	10.06	10.06	0.0%	0.0%	0.4%	n/a	0.0%	0.00%	0.0%	120	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	9.88	9.88	9.58	0.0%	3.1%	-0.5%	-5.0%	0.1%	0.00%	0.0%	314	Nov-16
UFS-Popular Life Unit Fund	10.66	10.11	9.81	5.4%	8.7%	0.6%	-4.2%	0.9%	3.00%	3.0%	765	Apr-16
UFS-Pragati Life Unit Fund	10.06	10.06	9.76	0.0%	3.1%	2.6%	-4.7%	1.6%	4.00%	4.0%	71	May-17
UFS-IBBL Shariah Unit Fund	9.48	9.48	9.18	0.0%	3.3%	1.3%	-8.3%	0.4%	0.00%	0.0%	948	Jul-17
UFS-Bank Asia Unit Fund	9.83	10.30	10.00	4.6%	1.7%	0.2%	-1.6%	0.2%	0.00%	0.0%	295	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	9.96	n/a	n/a	n/a	n/a	-1.4%	0.8%	-0.1%	0.00%	n/a	100	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	12.17	12.17	12.08	0.0%	0.7%	2.6%	-7.8%	-0.7%	8.10%	6.7%	1,040	Jul-16
VIPB Growth Fund	9.93	9.93	9.85	0.0%	0.8%	3.0%	-5.6%	-0.4%	0.00%	0.0%	308	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	10.77	10.77	10.77	0.0%	0.0%	0.8%	24.6%	-0.9%	15.00%	13.9%	98	Feb-18

Foot Notes:

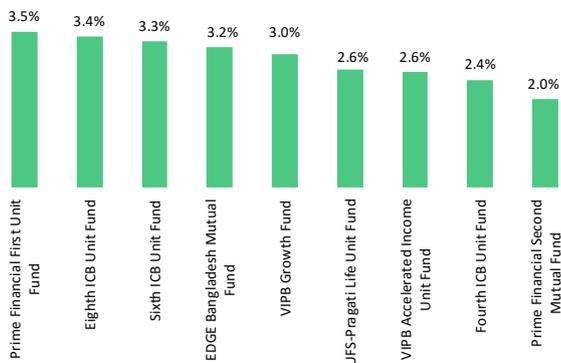
1. Net Asset Value (NAV) Per Unit at Market Price is as on April 18, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

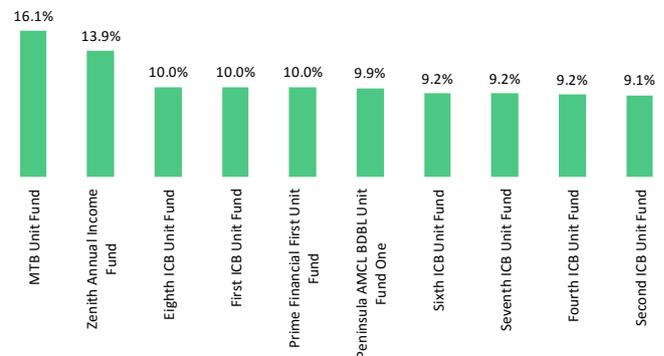
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,039	-6.7%	-4.2%	11.2%	2.7%	2
ATC	138	1.4%	11.1%	n/a	0.4%	1
Capitec AMCL	213	0.3%	1.5%	0.0%	0.6%	1
CAPM	95	-1.4%	-3.1%	4.4%	0.2%	1
Credence AMC	284	-1.3%	-6.9%	4.8%	0.7%	2
EDGE Asset Management	289	3.2%	4.2%	1.9%	0.7%	1
HF Asset Management	468	0.6%	-0.1%	4.5%	1.2%	2
ICB AMC	27,657	0.0%	-9.3%	6.9%	71.6%	14
IDLC AMC	1,104	0.4%	-4.7%	1.7%	2.9%	2
Impress Capital	600	-3.2%	-4.9%	4.1%	1.6%	2
LankaBangla AMC	706	-0.9%	-1.2%	4.5%	1.8%	2
National AMC	171	1.1%	-1.7%	7.9%	0.4%	1
Peninsula AMC	543	-1.2%	-13.8%	3.6%	1.4%	2
Prime Finance AMC	919	1.7%	-0.8%	7.1%	2.4%	3
Shanta Asset Management	479	-0.8%	16.7%	3.4%	1.2%	2
UFS	2,393	0.8%	-4.7%	1.1%	6.2%	5
Vanguard AML	100	-1.4%	0.8%	n/a	0.3%	1
VIPB	1,348	2.7%	-7.4%	5.1%	3.5%	2
Zenith Investments	98	0.8%	24.6%	13.9%	0.3%	1

**Top Open End Funds by YTD Change in NAV**



**Top Open End Funds by Dividend to Selling Price**



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	4.95%
2yr T.Bond	6.25%
5yr T.Bond	7.00%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	1.4%	ATC
Capitec Padma P.F. Shariah Unit Fund	0.3%	Capitec AMCL
Credence First Shariah unit Fund	0.7%	Credence AMC
ICB AMCL Islamic Unit Fund	-0.2%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-1.4%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	1.1%	National AMC
Shanta Amanah Shariah Fund <sup>1</sup>	0.4%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-0.5%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-1.19%
YTD Return of Closed End MFs	0.92%
P/NAV of Closed End MFs(x)	0.55

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	13.1	18.61	0.70	30% Discount	9.2%	0.2%	-1.6%	-0.8%
RELIANCE1	9.3	12.99	0.72	28% Discount	11.8%	-1.0%	-1.1%	-0.5%
<b>ATC</b>								
ATCSLGF	9.6	12.75	0.75	25% Discount	12.5%	1.5%	-2.5%	-0.7%
<b>CAPM</b>								
CAPMBDBLMF	6.7	10.02	0.67	33% Discount	10.4%	-1.0%	-0.9%	0.1%
CAPMIBLMF	7.1	10.59	0.67	33% Discount	0.0%	0.4%	4.9%	-0.1%
<b>ICB AMC</b>								
1STPRIMFMF	8.7	10.44	0.83	17% Discount	9.8%	-1.4%	-5.9%	-2.6%
ICB3RDNRB	5.4	7.19	0.75	25% Discount	9.3%	-2.2%	-10.7%	-1.1%
ICBAMCL2ND	8.1	8.39	0.97	3% Discount	7.4%	-1.5%	-12.2%	-1.4%
ICBAGRANI1	6.6	9.17	0.72	28% Discount	8.3%	-1.6%	-9.4%	-0.8%
ICBEPMF1S1	5.8	7.25	0.80	20% Discount	9.5%	-0.2%	-11.4%	-1.2%
ICBSONALI1	6.9	8.63	0.80	20% Discount	10.1%	-0.8%	-7.5%	-1.4%
IFILISLMF1	6.8	8.39	0.81	19% Discount	13.2%	0.2%	-5.7%	-1.0%
PF1STMF	5.8	7.64	0.76	24% Discount	8.6%	-1.3%	-9.9%	-1.3%
PRIME1ICBA	5.8	8.00	0.73	28% Discount	12.1%	0.0%	-8.6%	-0.8%
<b>LR Global</b>								
AIBL1STMF	7.8	11.12	0.70	30% Discount	10.3%	1.6%	-1.2%	-0.4%
DBH1STMF	8.3	11.12	0.75	25% Discount	10.8%	2.0%	-7.0%	-0.7%
GREENDELMF	7.3	11.10	0.66	34% Discount	12.3%	1.8%	-7.5%	-0.8%
LRGLOBMF1	7.0	10.86	0.64	36% Discount	7.9%	2.1%	-6.7%	-0.8%
MBL1STMF	7.3	11.44	0.64	36% Discount	11.0%	2.8%	-6.8%	-0.7%
NCCBLMF1	6.9	10.66	0.65	35% Discount	8.7%	1.8%	-5.9%	-0.9%
<b>RACE</b>								
1JANATAMF	4.4	10.84	0.41	59% Discount	4.5%	0.4%	-4.5%	-0.2%
ABB1STMF	4.5	11.43	0.39	61% Discount	4.4%	1.4%	-5.1%	-0.4%
EBL1STMF	5.9	11.05	0.53	47% Discount	3.4%	2.5%	-3.5%	-0.5%
EBLNRBMF	4.3	10.79	0.40	60% Discount	4.7%	0.8%	-4.5%	-0.2%
EXIM1STMF	5.0	11.34	0.44	56% Discount	4.0%	2.2%	-5.6%	-0.6%
FBFIF	4.2	11.05	0.38	62% Discount	4.8%	2.0%	-3.7%	-0.4%
IFIC1STMF	4.3	10.84	0.40	60% Discount	4.7%	0.4%	-4.5%	0.0%
PHPMF1	4.4	10.71	0.41	59% Discount	6.8%	0.8%	-4.8%	-0.2%
POPULAR1MF	4.2	10.94	0.38	62% Discount	4.8%	0.7%	-4.4%	-0.2%
TRUSTB1MF	4.6	11.27	0.41	59% Discount	4.3%	1.9%	-4.8%	-0.6%
<b>Strategic Equity Management</b>								
SEMLIBLSF	6.6	10.45	0.63	37% Discount	6.1%	0.2%	5.1%	-0.3%
SEMLLECMF	6.7	10.51	0.64	36% Discount	10.4%	0.0%	4.6%	-0.7%
SEMLFBSLGF	10.0	10.55	0.95	5% Discount	0.0%	-0.2% <sup>4</sup>	n/a	0.1%
<b>Vanguard AMC</b>								
VAMLBDMF1	6.8	10.37	0.66	34% Discount	7.4%	-2.5%	-8.9%	-0.7%
VAMLRBBF	6.9	9.94	0.69	31% Discount	7.2%	-3.5%	-10.3%	-1.0%
<b>VIPB</b>								
NLI1STMF	12.8	14.92	0.86	14% Discount	10.9%	2.9%	-8.1%	-0.5%
SEBL1STMF	11.4	13.91	0.82	18% Discount	11.4%	2.8%	-8.3%	-0.5%

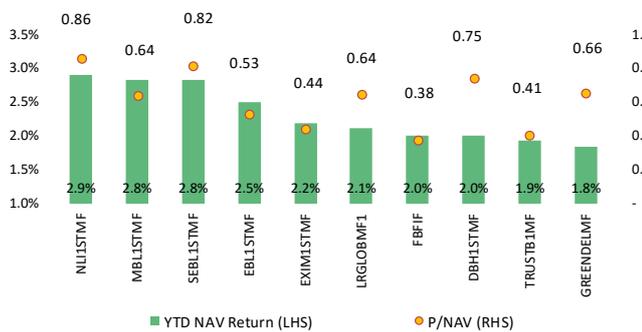
#### Foot Notes

1. Price is as on April 18, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on April 18, 2019
3. On latest cash dividend declared
4. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

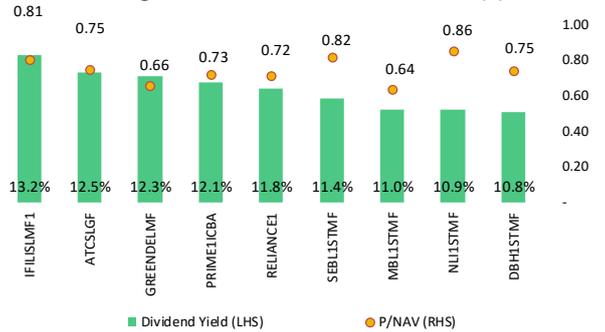
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,180	0.71	9.7%	-0.1%	-1.5%	-0.7%	6.9%
ATC	788	0.75	12.5%	1.5%	-2.5%	-0.7%	1.3%
CAPM	1,211	0.67	4.3%	-0.2%	2.5%	0.0%	2.0%
ICB AMC	5,751	0.78	10.1%	-0.9%	-8.9%	-1.1%	9.5%
LR Global	9,791	0.67	9.8%	2.0%	-6.2%	-0.7%	16.1%
RACE	31,786	0.40	4.7%	1.4%	-4.4%	-0.3%	52.4%
SEML	2,340	0.74	5.1%	0.0%	4.9%	-0.3%	3.9%
VANGUARD AMC	2,661	0.68	7.3%	-3.1%	-9.8%	-0.9%	4.4%
VIPB	2,138	0.83	11.2%	2.9%	-8.2%	-0.5%	3.5%

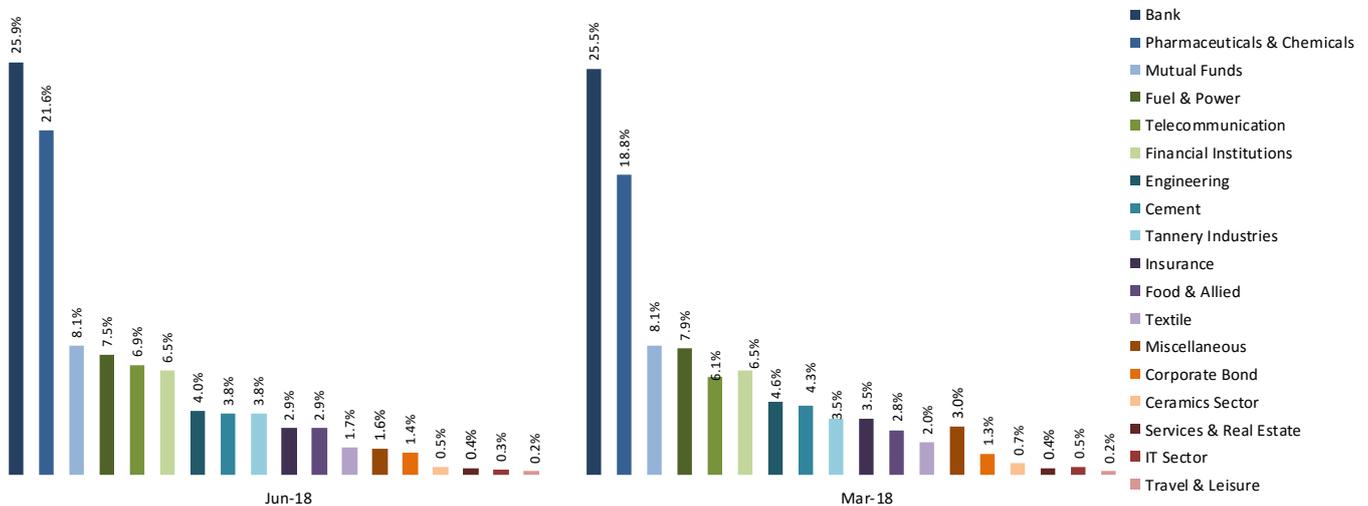
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



## Sector wise Fund Allocation by Closed End Mutual Funds



Disclaimer: This Weekly Mutual Fund Review is published by LankaBangla Asset Management Company Limited ("LBAMCL") for information solely for its clients and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. All information and analysis provided in this Report have been compiled from and analyzed on the basis of LBAMCL's own research, based on and derived from publicly available documentation and information respectively. This report is exclusively prepared for informational purposes and is consistent with all the existing laws, rules, regulations and directives of the regulator, Bangladesh Securities and Exchange Commission. The information provided in this Report is not intended to, and does not include all the factors which shall be considered in a best execution analysis and related order routing determinations. Furthermore, LBAMCL makes no guarantee, warranties or representations, neither express nor implied regarding the accuracy of the Report. LBAMCL disclaims and accepts no liability for any direct, indirect, punitive, special, consequential, or incidental damages or losses arising in relation to this Report or of its use. The information and analysis provided in this Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. The Report does not sanction or recommend any particular security or market participant. LBAMCL, its analysts, officers and all the affiliates and representatives confirms that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinions or views of this Report. The information and data provided herein is the exclusive property of LBAMCL and cannot be redistributed in any form or manner or whatsoever in any circumstances without the prior written consent of LBAMCL.