

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -2.51%  
YTD Return of Open End MFs -0.20%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	9.68	9.68	9.68	0.0%	0.0%	-1.8%	-9.1%	0.6%	0.00%	0.0%	275	Jul-12
MTB Unit Fund	8.10	8.10	8.10	0.0%	0.0%	-8.7%	-4.2%	-0.6%	13.25%	16.4%	710	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	9.91	9.91	9.86	0.0%	0.5%	-2.9%	11.1%	0.5%	12.00%	12.1%	118	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	10.10	10.10	10.10	0.0%	0.0%	-0.5%	1.5%	0.1%	0.00%	0.0%	313	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	113.66	113.66	112.16	0.0%	1.3%	-0.5%	-3.1%	0.1%	5.00%	4.4%	79	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	10.04	10.04	9.84	0.0%	2.0%	2.7%	-9.6%	5.6%	7.00%	7.0%	196	May-17
Credence First Shariah unit Fund	10.02	10.02	9.82	0.0%	2.0%	1.7%	-1.7%	-0.4%	0.00%	0.0%	99	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.37	10.37	10.37	0.0%	0.0%	1.3%	4.2%	1.0%	2.00%	1.9%	319	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.12	9.12	8.82	0.0%	3.4%	-1.4%	-0.6%	0.2%	7.50%	8.2%	247	Jan-18
HFAML-ACME Employees' Unit Fund	10.01	10.01	9.71	0.0%	3.1%	-2.4%	0.6%	0.0%	0.00%	0.0%	133	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	86.43	98.00	95.00	11.8%	9.0%	0.3%	-10.0%	0.3%	6.00%	6.1%	15,278	Aug-11
ICB AMCL Converted First Unit Fund	9.16	10.10	9.80	9.3%	6.5%	2.6%	-9.8%	0.4%	6.00%	5.9%	354	Feb-14
ICB AMCL Islamic Unit Fund	8.78	10.00	9.70	12.2%	9.5%	-1.3%	-7.5%	-0.8%	8.00%	8.0%	629	May-15
ICB AMCL Pension Holders' Unit Fund	184.57	192.00	187.00	3.9%	1.3%	-1.5%	-10.4%	0.8%	12.50%	6.5%	318	Oct-04
ICB AMCL Second NRB Unit Fund	10.25	10.00	9.70	2.5%	5.7%	0.4% <sup>2</sup>	n/a	-0.1%	0.00%	0.0%	1,089	Jan-19
ICB AMCL Unit Fund	202.04	224.00	219.00	9.8%	7.7%	0.0%	-9.6%	0.2%	19.00%	8.5%	7,045	Jun-03
First ICB Unit Fund	9.07	10.00	9.70	9.3%	6.5%	1.4%	-4.7%	0.2%	10.00%	10.0%	811	Mar-16
Second ICB Unit Fund	10.06	11.00	10.70	8.5%	6.0%	2.0%	-3.3%	0.1%	10.00%	9.1%	132	Apr-16
Third ICB Unit Fund	10.43	11.30	11.00	7.7%	5.2%	0.7%	-7.1%	-0.3%	10.00%	8.8%	318	May-16
Fourth ICB Unit Fund	9.81	10.90	10.60	10.0%	7.5%	0.9%	-5.5%	-0.1%	10.00%	9.2%	198	May-16
Fifth ICB Unit Fund	10.13	11.10	10.80	8.7%	6.2%	-0.2%	-5.1%	-0.3%	10.00%	9.0%	347	May-16
Sixth ICB Unit Fund	11.01	11.90	11.60	7.5%	5.1%	2.4%	-6.6%	-0.5%	11.00%	9.2%	300	Jul-16
Seventh ICB Unit Fund	10.76	11.90	11.60	9.6%	7.2%	2.0%	-8.4%	0.1%	11.00%	9.2%	433	Dec-16
Eighth ICB Unit Fund	10.14	11.00	10.70	7.8%	5.2%	3.5%	-2.8%	1.6%	11.00%	10.0%	357	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.24	10.24	10.24	0.0%	0.0%	-0.2%	-7.4%	0.5%	2.50%	2.4%	761	Jul-17
IDLC Growth Fund	10.23	10.23	10.23	0.0%	0.0%	-0.3%	1.5%	0.5%	0.00%	0.0%	293	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	10.34	10.34	10.34	0.0%	0.0%	-5.1%	-9.7%	1.3%	8.00%	7.7%	318	Sep-16
BCB ICL Growth Fund	9.75	9.75	9.75	0.0%	0.0%	-3.6%	0.4%	1.1%	0.00%	0.0%	277	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.42	10.42	10.42	0.0%	0.0%	-1.4%	-2.0%	0.3%	5.00%	4.8%	407	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.32	9.32	9.32	0.0%	0.0%	-3.8%	-0.2%	-0.3%	4.00%	4.3%	292	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	9.97	9.97	9.77	0.0%	2.0%	-0.4%	-1.7%	0.2%	8.00%	8.0%	168	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL DBDL Unit Fund One	10.00	10.00	9.80	0.0%	2.0%	-2.5%	-14.3%	1.0%	10.00%	10.0%	196	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.44	8.44	8.14	0.0%	3.7%	-2.5%	-13.5%	1.1%	0.00%	0.0%	340	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	98.82	98.00	95.00	0.8%	4.0%	0.8%	0.9%	0.4%	10.00%	10.2%	183	Mar-10
Prime Financial Second Mutual Fund	9.63	9.60	9.40	0.3%	2.4%	0.2%	-2.6%	0.3%	4.00%	4.2%	381	Mar-17
Rupali Life Insurance First Mutual Fund	10.06	10.00	9.70	0.6%	3.7%	-1.7%	0.3%	0.3%	9.00%	9.0%	334	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.02	11.02	11.02	0.0%	0.0%	-1.3%	16.7%	1.0%	5.00%	4.5%	363	Feb-18
Shanta Amanah Shariah Fund	10.07	10.07	10.07	0.0%	0.0%	0.5% <sup>2</sup>	n/a	0.0%	0.00%	0.0%	122	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	9.71	9.71	9.41	0.0%	3.2%	-2.2%	-5.0%	0.1%	0.00%	0.0%	454	Nov-16
UFS-Popular Life Unit Fund	10.48	10.26	9.96	2.1%	5.2%	-1.0%	-4.2%	0.2%	3.00%	2.9%	752	Apr-16
UFS-Pragati Life Unit Fund	9.94	9.94	9.64	0.0%	3.1%	1.5%	-4.7%	0.1%	4.00%	4.0%	70	May-17
UFS-IBBL Shariah Unit Fund	9.26	9.26	8.96	0.0%	3.3%	-1.1%	-8.3%	-0.1%	0.00%	0.0%	926	Jul-17
UFS-Bank Asia Unit Fund	9.81	9.81	9.51	0.0%	3.2%	0.0%	-1.6%	1.3%	0.00%	0.0%	226	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	9.84	9.84	9.54	0.0%	3.1%	-2.6%	0.8%	1.1%	0.00%	0.0%	98	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	11.74	11.74	11.65	0.0%	0.8%	-0.8%	-7.8%	0.3%	8.10%	6.9%	960	Jul-16
VIPB Growth Fund	9.61	9.61	9.53	0.0%	0.8%	-0.3%	-5.6%	0.5%	0.00%	0.0%	320	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	10.69	10.69	10.69	0.0%	0.0%	0.2%	24.6%	1.1%	15.00%	14.0%	97	Feb-18

**Foot Notes:**

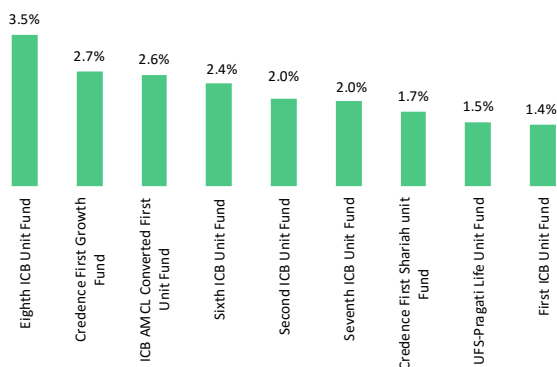
1. Net Asset Value (NAV) Per Unit at Market Price is as on May 23, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

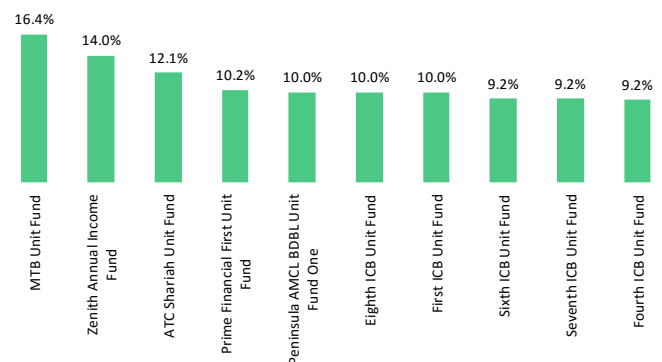
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	985	-6.8%	-4.2%	11.8%	2.6%	2
ATC	118	-2.9%	11.1%	12.1%	0.3%	1
Capitec AMCL	313	-0.5%	1.5%	0.0%	0.8%	1
CAPM	79	-0.5%	-3.1%	4.4%	0.2%	1
Credence AMC	295	2.3%	-6.9%	4.6%	0.8%	2
EDGE Asset Management	319	1.3%	4.2%	1.9%	0.8%	1
HF Asset Management	380	-1.8%	-0.1%	5.3%	1.0%	2
ICB AMC	27,609	0.3%	-9.3%	6.9%	71.8%	14
IDLC AMC	1,054	-0.2%	-4.7%	1.8%	2.7%	2
Impress Capital	595	-4.4%	-4.9%	4.1%	1.5%	2
LankaBangla AMC	698	-2.4%	-1.2%	4.6%	1.8%	2
National AMC	168	-0.4%	-1.7%	8.0%	0.4%	1
Peninsula AMC	536	-2.5%	-13.8%	3.7%	1.4%	2
Prime Finance AMC	899	-0.4%	-0.8%	7.2%	2.3%	3
Shanta Asset Management	485	-0.9%	16.7%	3.4%	1.3%	2
UFS	2,428	-1.1%	-4.7%	1.0%	6.3%	5
Vanguard AML	98	-2.6%	0.8%	0.0%	0.3%	1
VIPB	1,280	-0.7%	-7.4%	5.2%	3.3%	2
Zenith Investments	97	0.2%	24.6%	14.0%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	6.10%
2yr T.Bond	6.42%
5yr T.Bond	7.47%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-2.9%	ATC
Capitec Padma P.F. Shariah Unit Fund	-0.5%	Capitec AMCL
Credence First Shariah unit Fund	1.7%	Credence AMC
ICB AMCL Islamic Unit Fund	-1.3%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-3.8%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-0.4%	National AMC
Shanta Amanah Shariah Fund <sup>1</sup>	0.5%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-2.2%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-2.51%
YTD Return of Closed End MFs	-0.07%
P/NAV of Closed End MFs(x)	0.57

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	13.3	18.40	0.72	28% Discount	9.0%	-1.0%	-1.6%	-0.5%
RELANCE1	9.4	13.08	0.72	28% Discount	11.7%	-0.3%	-1.1%	0.0%
<b>ATC</b>								
ATCSLGF	10.0	12.31	0.81	19% Discount	12.0%	-2.0%	-2.5%	-1.1%
<b>CAPM</b>								
CAPMBDBLMF	6.7	9.93	0.67	33% Discount	10.4%	-1.8%	-0.9%	-1.1%
CAPMIBBLMF	7.6	10.50	0.72	28% Discount	0.0%	-0.5%	4.9%	-1.1%
<b>ICB AMC</b>								
1STPRIMFMF	9.1	10.81	0.84	16% Discount	9.3%	1.8%	-5.9%	0.4%
ICB3RDNRB	5.7	7.22	0.79	21% Discount	8.8%	-1.7%	-10.7%	-1.0%
ICBAMCL2ND	7.4	8.50	0.87	13% Discount	8.1%	-0.2%	-12.2%	-0.5%
ICBAGRANI1	6.8	9.17	0.74	26% Discount	8.1%	-1.6%	-9.4%	-0.7%
ICBEPMF1S1	5.7	7.32	0.78	22% Discount	9.6%	0.7%	-11.4%	-0.9%
ICBSONALI1	7.1	8.74	0.81	19% Discount	9.9%	0.5%	-7.5%	-0.5%
IFILISLMF1	6.8	8.26	0.82	18% Discount	13.2%	-1.4%	-5.7%	-0.7%
PF1STMF	5.8	7.73	0.75	25% Discount	8.6%	-0.1%	-9.9%	-0.8%
PRIME1ICBA	6.0	8.12	0.74	26% Discount	11.7%	1.5%	-8.6%	-0.7%
<b>LR Global</b>								
AIBL1STIMF	8.0	10.75	0.74	26% Discount	10.0%	-1.8%	-1.2%	-0.9%
DBH1STMF	8.4	10.82	0.78	22% Discount	10.7%	-0.7%	-7.0%	-0.8%
GREENDELMF	7.0	10.78	0.65	35% Discount	12.9%	-1.1%	-7.5%	-0.8%
LRGLOBMF1	6.8	10.55	0.64	36% Discount	8.1%	-0.8%	-6.7%	-0.8%
MBL1STMF	7.3	11.09	0.66	34% Discount	11.0%	-0.3%	-6.8%	-0.8%
NCCBLMF1	6.9	10.33	0.67	33% Discount	8.7%	-1.2%	-5.9%	-0.9%
<b>RACE</b>								
1JANATAMF	4.5	10.91	0.41	59% Discount	4.4%	1.1%	-4.5%	0.5%
ABB1STMF	4.5	11.34	0.40	60% Discount	4.4%	0.6%	-5.1%	0.2%
EBL1STMF	6.9	11.01	0.63	37% Discount	2.9%	2.1%	-3.5%	0.5%
EBLNRBMF	4.5	10.74	0.42	58% Discount	4.4%	0.3%	-4.5%	0.1%
EXIM1STMF	5.0	11.33	0.44	56% Discount	4.0%	2.1%	-5.6%	0.5%
FBFIF	4.3	11.02	0.39	61% Discount	4.7%	1.7%	-3.7%	0.2%
IFIC1STMF	4.5	10.86	0.41	59% Discount	4.4%	0.5%	-4.5%	0.1%
PHPMF1	4.6	10.69	0.43	57% Discount	6.5%	0.6%	-4.8%	0.1%
POPULAR1MF	4.4	10.92	0.40	60% Discount	4.5%	0.6%	-4.4%	-0.1%
TRUSTB1MF	4.6	11.23	0.41	59% Discount	4.3%	1.6%	-4.8%	0.4%
<b>Strategic Equity Management</b>								
SEMLIBBSLF	6.8	10.22	0.67	33% Discount	5.9%	-2.0%	5.1%	-0.8%
SEMLLECMF	7.0	10.24	0.68	32% Discount	10.0%	-2.5%	4.6%	-1.0%
SEMLFBSLGF	10.1	10.52	0.96	4% Discount	0.0%	-0.4% <sup>4</sup>	n/a	-0.3%
<b>Vanguard AMC</b>								
VAMLBDMF1	7.6	10.03	0.76	24% Discount	6.6%	-5.7%	-8.9%	-1.1%
VAMLRBBF	6.7	9.55	0.70	30% Discount	7.5%	-7.1%	-10.3%	-1.3%
<b>VIPB</b>								
NLI1STMF	12.9	14.40	0.90	10% Discount	10.9%	-0.7%	-8.1%	-1.4%
SEBL1STMF	11.8	13.42	0.88	12% Discount	11.0%	-0.8%	-8.3%	-1.3%

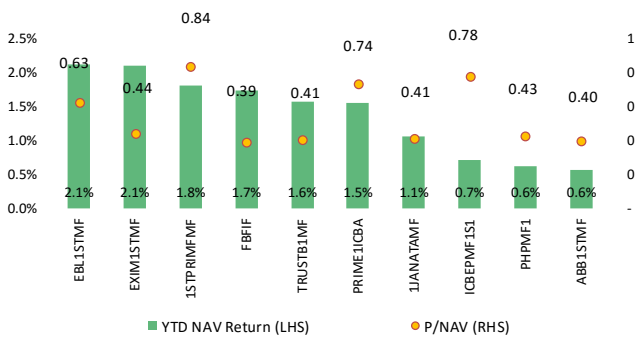
#### Foot Notes

- Price is as on May 23, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on May 23, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

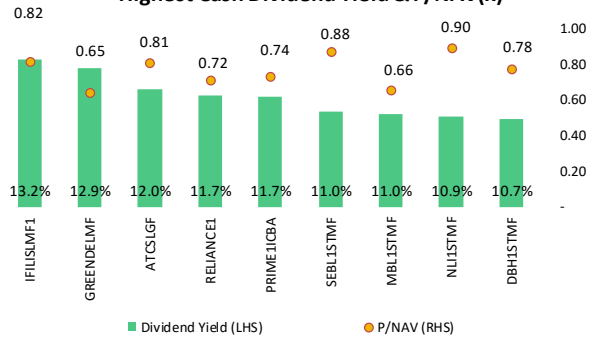
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,147	0.72	9.5%	-0.8%	-1.5%	1.0%	6.9%
ATC	761	0.81	12.0%	-2.0%	-2.5%	-0.1%	1.3%
CAPM	1,200	0.70	4.3%	-1.0%	2.5%	0.1%	2.0%
ICB AMC	5,787	0.79	9.9%	-0.3%	-8.9%	0.2%	9.6%
LR Global	9,503	0.68	9.9%	-0.9%	-6.2%	0.0%	15.8%
RACE	31,719	0.42	4.6%	1.2%	-4.4%	-0.1%	52.8%
SEML	2,302	0.77	4.8%	-1.6%	4.9%	0.1%	3.8%
VANGUARD AMC	2,563	0.72	7.1%	-6.5%	-9.8%	0.1%	4.3%
VIPB	2,064	0.88	11.0%	-0.7%	-8.2%	0.3%	3.4%

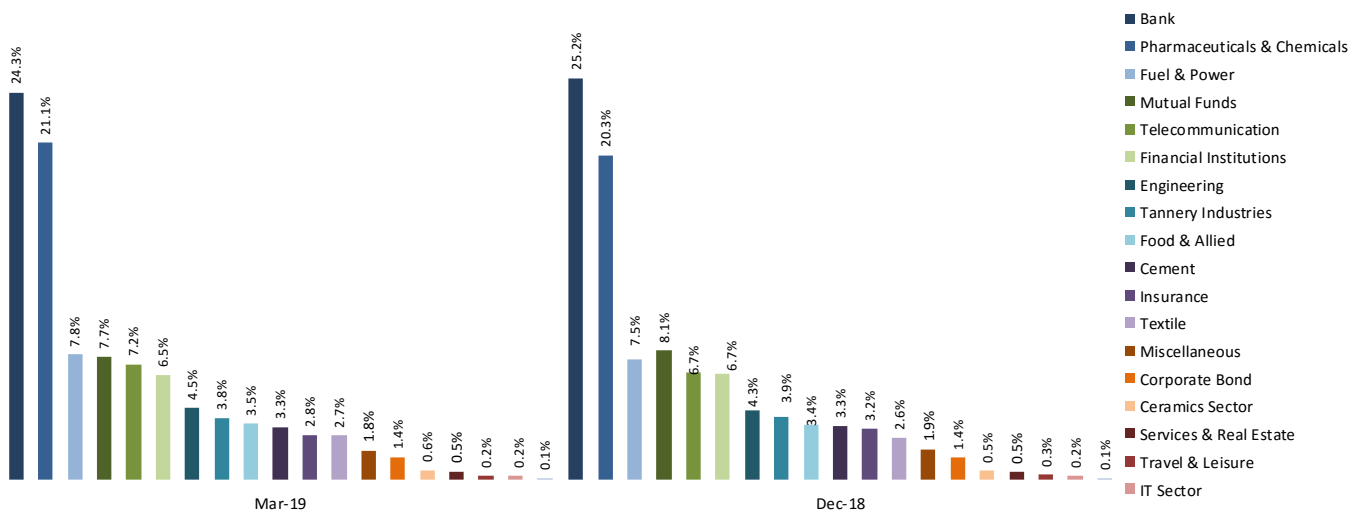
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



## Sector wise Fund Allocation by Closed End Mutual Funds



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