

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -0.15%  
YTD Return of Open End MFs 1.65%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	10.00	10.00	10.00	0.0%	0.0%	1.4%	-9.1%	3.3%	0.00%	0.0%	285	Jul-12
MTB Unit Fund	8.18	8.18	8.18	0.0%	0.0%	-7.8%	-4.2%	1.0%	13.25%	16.2%	717	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	10.09	10.09	10.04	0.0%	0.5%	-1.3%	11.1%	1.8%	12.00%	11.9%	120	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	10.23	10.23	10.23	0.0%	0.0%	0.8%	1.5%	1.3%	0.00%	0.0%	317	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	114.65	114.65	113.15	0.0%	1.3%	0.4%	-3.1%	0.9%	5.00%	4.4%	79	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	10.29	10.29	10.09	0.0%	2.0%	5.2%	-9.6%	2.5%	7.00%	6.8%	198	May-17
Credence First Shariah unit Fund	10.31	10.31	10.11	0.0%	2.0%	4.7%	-1.7%	2.9%	0.00%	0.0%	96	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.55	10.55	10.55	0.0%	0.0%	3.1%	4.2%	1.7%	2.00%	1.9%	324	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.27	9.27	8.97	0.0%	3.3%	0.1%	-0.6%	1.6%	7.50%	8.1%	251	Jan-18
HFAML-ACME Employees' Unit Fund	10.13	10.13	9.83	0.0%	3.1%	-1.3%	0.6%	1.2%	0.00%	0.0%	135	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	88.01	98.00	95.00	10.2%	7.4%	2.2%	-10.0%	1.8%	6.00%	6.1%	15,557	Aug-11
ICB AMCL Converted First Unit Fund	9.40	10.10	9.80	6.9%	4.1%	5.3%	-9.8%	2.6%	6.00%	5.9%	363	Feb-14
ICB AMCL Islamic Unit Fund	8.85	10.00	9.70	11.5%	8.8%	-0.6%	-7.5%	0.8%	8.00%	8.0%	634	May-15
ICB AMCL Pension Holders' Unit Fund	191.35	192.00	187.00	0.3%	2.3%	2.2%	-10.4%	3.7%	12.50%	6.5%	329	Oct-04
ICB AMCL Second NRB Unit Fund	10.45	10.00	9.70	4.5%	7.7%	2.4% <sup>2</sup>	n/a	2.0%	0.00%	0.0%	1,110	Jan-19
ICB AMCL Unit Fund	206.49	224.00	219.00	7.8%	5.7%	2.2%	-9.6%	2.2%	19.00%	8.5%	7,200	Jun-03
First ICB Unit Fund	9.23	10.00	9.70	7.7%	4.8%	3.0%	-4.7%	1.8%	10.00%	10.0%	826	Mar-16
Second ICB Unit Fund	10.20	11.00	10.70	7.3%	4.7%	3.3%	-3.3%	1.4%	10.00%	9.1%	134	Apr-16
Third ICB Unit Fund	10.54	11.30	11.00	6.7%	4.2%	1.7%	-7.1%	1.1%	10.00%	8.8%	321	May-16
Fourth ICB Unit Fund	9.97	10.90	10.60	8.5%	5.9%	2.4%	-5.5%	1.6%	10.00%	9.2%	201	May-16
Fifth ICB Unit Fund	10.33	11.10	10.80	6.9%	4.4%	1.6%	-5.1%	2.0%	10.00%	9.0%	354	May-16
Sixth ICB Unit Fund	11.17	11.90	11.60	6.1%	3.7%	3.7%	-6.6%	1.5%	11.00%	9.2%	304	Jul-16
Seventh ICB Unit Fund	10.99	11.90	11.60	7.6%	5.3%	4.0%	-8.4%	2.1%	11.00%	9.2%	442	Dec-16
Eighth ICB Unit Fund	10.19	11.00	10.70	7.4%	4.8%	4.0%	-2.8%	0.5%	11.00%	10.0%	359	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.45	10.45	10.45	0.0%	0.0%	1.9%	-7.4%	2.1%	2.50%	2.4%	776	Jul-17
IDLC Growth Fund	10.44	10.44	10.44	0.0%	0.0%	1.8%	1.5%	2.1%	0.00%	0.0%	299	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	10.63	10.63	10.63	0.0%	0.0%	-2.5%	-9.7%	2.8%	8.00%	7.5%	327	Sep-16
BCB ICL Growth Fund	10.00	10.00	10.00	0.0%	0.0%	-1.1%	0.4%	2.6%	0.00%	0.0%	284	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.62	10.62	10.62	0.0%	0.0%	0.5%	-2.0%	1.9%	5.00%	4.7%	414	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.47	9.47	9.47	0.0%	0.0%	-2.3%	-0.2%	1.6%	4.00%	4.2%	296	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	9.95	9.95	9.75	0.0%	2.1%	-0.6%	-1.7%	-0.2%	8.00%	8.0%	169	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.26	10.26	10.06	0.0%	2.0%	0.0%	-14.3%	2.6%	10.00%	9.7%	201	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.64	8.64	8.34	0.0%	3.6%	-0.2%	-13.5%	2.4%	0.00%	0.0%	348	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	100.02	100.00	97.00	0.0%	3.1%	1.9%	0.9%	1.2%	10.00%	10.0%	186	Mar-10
Prime Financial Second Mutual Fund	9.74	9.70	9.50	0.4%	2.5%	1.3%	-2.6%	1.1%	4.00%	4.1%	386	Mar-17
Rupali Life Insurance First Mutual Fund	10.17	10.10	9.80	0.7%	3.8%	-0.6%	0.3%	1.1%	9.00%	8.9%	338	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.21	11.21	11.21	0.0%	0.0%	0.4%	16.7%	1.7%	5.00%	4.5%	370	Feb-18
Shanta Amanah Shariah Fund	10.14	10.14	10.14	0.0%	0.0%	1.2% <sup>2</sup>	n/a	0.7%	0.00%	0.0%	123	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	9.81	9.81	9.51	0.0%	3.2%	-1.2%	-5.0%	1.0%	0.00%	0.0%	459	Nov-16
UFS-Popular Life Unit Fund	10.62	10.28	9.98	3.3%	6.4%	0.3%	-4.2%	1.3%	3.00%	2.9%	762	Apr-16
UFS-Pragati Life Unit Fund	10.19	10.19	9.89	0.0%	3.0%	3.9%	-4.7%	2.5%	4.00%	3.9%	71	May-17
UFS-IBBL Shariah Unit Fund	9.37	9.37	9.07	0.0%	3.3%	0.1%	-8.3%	1.2%	0.00%	0.0%	937	Jul-17
UFS-Bank Asia Unit Fund	9.96	9.96	9.66	0.0%	3.1%	1.5%	-1.6%	1.5%	0.00%	0.0%	229	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	10.05	10.05	9.75	0.0%	3.1%	-0.5%	0.8%	2.1%	0.00%	0.0%	101	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	12.07	12.07	11.97	0.0%	0.8%	1.8%	-7.8%	2.8%	8.10%	6.7%	987	Jul-16
VIPB Growth Fund	9.88	9.88	9.80	0.0%	0.8%	2.5%	-5.6%	2.8%	0.00%	0.0%	329	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	10.96	10.96	10.96	0.0%	0.0%	2.4%	24.6%	2.5%	15.00%	13.7%	100	Feb-18

**Foot Notes:**

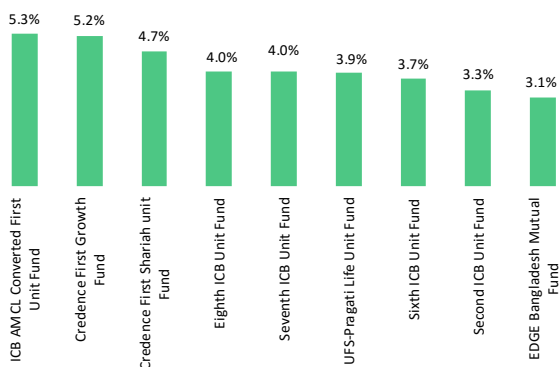
1. Net Asset Value (NAV) Per Unit at Market Price is as on May 30, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

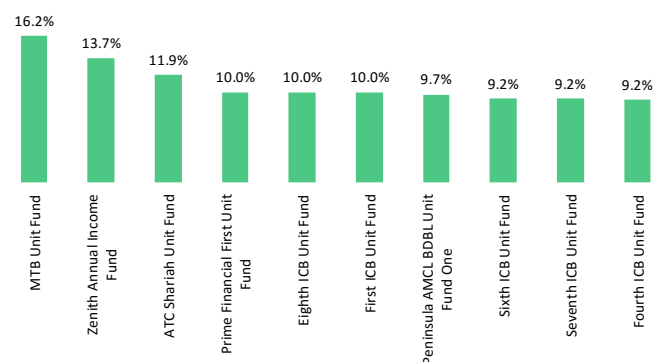
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,001	-5.2%	-4.2%	11.6%	2.6%	2
ATC	120	-1.3%	11.1%	11.9%	0.3%	1
Capitec AMCL	317	0.8%	1.5%	0.0%	0.8%	1
CAPM	79	0.4%	-3.1%	4.4%	0.2%	1
Credence AMC	294	5.0%	-6.9%	4.6%	0.8%	2
EDGE Asset Management	324	3.1%	4.2%	1.9%	0.8%	1
HF Asset Management	386	-0.4%	-0.1%	5.3%	1.0%	2
ICB AMC	28,135	2.2%	-9.3%	6.9%	71.9%	14
IDLC AMC	1,075	1.8%	-4.7%	1.7%	2.7%	2
Impress Capital	611	-1.8%	-4.9%	4.0%	1.6%	2
LankaBangla AMC	711	-0.7%	-1.2%	4.5%	1.8%	2
National AMC	169	-0.6%	-1.7%	8.0%	0.4%	1
Peninsula AMC	549	-0.1%	-13.8%	3.6%	1.4%	2
Prime Finance AMC	909	0.7%	-0.8%	7.1%	2.3%	3
Shanta Asset Management	492	0.6%	16.7%	3.3%	1.3%	2
UFS	2,459	0.2%	-4.7%	1.0%	6.3%	5
Vanguard AML	101	-0.5%	0.8%	0.0%	0.3%	1
VIPB	1,316	2.0%	-7.4%	5.0%	3.4%	2
Zenith Investments	100	2.4%	24.6%	13.7%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	6.38%
2yr T.Bond	6.42%
5yr T.Bond	7.47%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-1.3%	ATC
Capitec Padma P.F. Shariah Unit Fund	0.8%	Capitec AMCL
Credence First Shariah unit Fund	4.7%	Credence AMC
ICB AMCL Islamic Unit Fund	-0.6%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-2.3%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-0.6%	National AMC
Shanta Amanah Shariah Fund <sup>1</sup>	1.2%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-1.2%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-0.15%
YTD Return of Closed End MFs	1.48%
P/NAV of Closed End MFs(x)	0.57

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	13.3	19.30	0.69	31% Discount	9.0%	3.9%	-1.6%	4.9%
RELIANCE1	9.4	13.45	0.70	30% Discount	11.7%	2.5%	-1.1%	2.8%
<b>ATC</b>								
ATCSLGF	10.0	12.51	0.80	20% Discount	12.0%	-0.4%	-2.5%	1.6%
<b>CAPM</b>								
CAPMBDBLMF	6.9	10.05	0.69	31% Discount	10.1%	-0.7%	-0.9%	1.2%
CAPMIBBLMF	7.4	10.61	0.70	30% Discount	0.0%	0.6%	4.9%	1.1%
<b>ICB AMC</b>								
1STPRIMFMF	9.3	10.96	0.85	15% Discount	9.1%	3.1%	-5.9%	1.4%
ICB3RDNRB	5.7	7.33	0.78	22% Discount	8.8%	-0.3%	-10.7%	1.5%
ICBAMCL2ND	7.2	8.65	0.83	17% Discount	8.3%	1.6%	-12.2%	1.8%
ICBAGRANI1	7.2	9.28	0.78	22% Discount	7.6%	-0.5%	-9.4%	1.2%
ICBEPMF1S1	5.7	7.42	0.77	23% Discount	9.6%	2.1%	-11.4%	1.4%
ICBSONALI1	7.2	8.88	0.81	19% Discount	9.7%	2.1%	-7.5%	1.7%
IFILISLMF1	7.0	8.37	0.84	16% Discount	12.9%	-0.1%	-5.7%	1.3%
PF1STMF	5.8	7.84	0.74	26% Discount	8.6%	1.3%	-9.9%	1.5%
PRIME1ICBA	6.1	8.23	0.74	26% Discount	11.5%	2.9%	-8.6%	1.4%
<b>LR Global</b>								
AIBL1STMF	8.2	10.88	0.75	25% Discount	9.8%	-0.6%	-1.2%	1.2%
DBH1STMF	8.5	11.02	0.77	23% Discount	10.6%	1.1%	-7.0%	1.9%
GREENDELMF	7.2	10.98	0.66	34% Discount	12.5%	0.7%	-7.5%	1.9%
LRGLOBMF1	6.9	10.75	0.64	36% Discount	8.0%	1.1%	-6.7%	1.8%
MBL1STMF	7.4	11.28	0.66	34% Discount	10.8%	1.4%	-6.8%	1.8%
NCCBLMF1	7.0	10.51	0.67	33% Discount	8.6%	0.4%	-5.9%	1.8%
<b>RACE</b>								
1JANATAMF	4.6	11.03	0.42	58% Discount	4.3%	2.2%	-4.5%	1.1%
ABB1STMF	4.6	11.46	0.40	60% Discount	4.3%	1.6%	-5.1%	1.1%
EBL1STMF	6.6	11.10	0.59	41% Discount	3.0%	3.0%	-3.5%	0.8%
EBLNRBMF	4.6	10.84	0.42	58% Discount	4.3%	1.2%	-4.5%	0.9%
EXIM1STMF	4.9	11.50	0.43	57% Discount	4.1%	3.6%	-5.6%	1.5%
FBFIF	4.4	11.14	0.39	61% Discount	4.5%	2.8%	-3.7%	1.1%
IFIC1STMF	4.5	11.00	0.41	59% Discount	4.4%	1.8%	-4.5%	1.2%
PHPMF1	4.7	10.79	0.44	56% Discount	6.4%	1.6%	-4.8%	0.9%
POPULAR1MF	4.6	11.00	0.42	58% Discount	4.3%	1.3%	-4.4%	0.7%
TRUSTB1MF	4.8	11.36	0.42	58% Discount	4.2%	2.7%	-4.8%	1.2%
<b>Strategic Equity Management</b>								
SEMLIBLSF	6.7	10.37	0.65	35% Discount	6.0%	-0.6%	5.1%	1.4%
SEMLLECMF	7.0	10.39	0.67	33% Discount	10.0%	-1.1%	4.6%	1.5%
SEMFLBLSGF	10.0	10.58	0.95	5% Discount	0.0%	0.1% <sup>4</sup>	n/a	0.6%
<b>Vanguard AMC</b>								
VAMLBDMF1	7.9	10.23	0.77	23% Discount	6.3%	-3.8%	-8.9%	1.9%
VAMLRBBF	6.7	9.74	0.69	31% Discount	7.5%	-5.3%	-10.3%	2.0%
<b>VIPB</b>								
NLI1STMF	12.6	14.80	0.85	15% Discount	11.1%	2.1%	-8.1%	2.8%
SEBL1STMF	11.6	13.80	0.84	16% Discount	11.2%	2.0%	-8.3%	2.8%

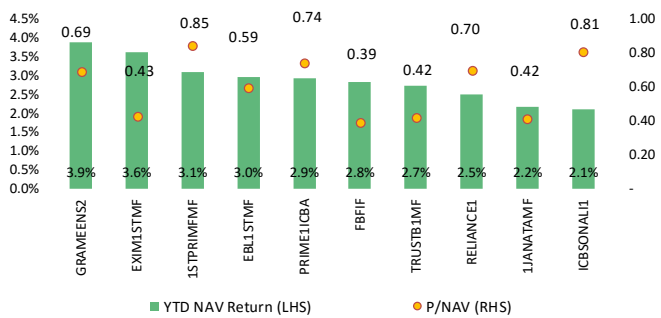
#### Foot Notes

- Price is as on May 30, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on May 30, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

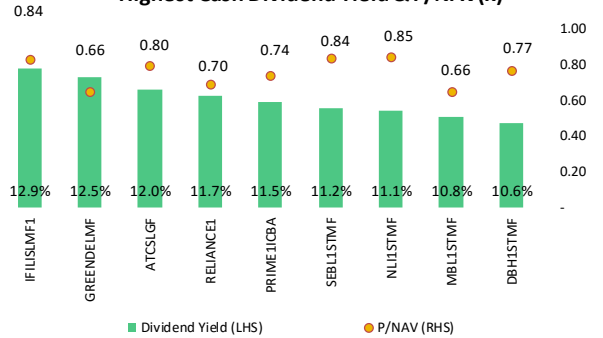
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,334	0.69	9.5%	3.6%	-1.5%	4.5%	7.1%
ATC	773	0.80	12.0%	-0.4%	-2.5%	1.6%	1.3%
CAPM	1,213	0.69	4.2%	0.1%	2.5%	1.1%	2.0%
ICB AMC	5,871	0.79	9.8%	1.2%	-8.9%	1.4%	9.6%
LR Global	9,670	0.68	9.7%	0.8%	-6.2%	1.8%	15.9%
RACE	32,050	0.42	4.5%	2.2%	-4.4%	1.0%	52.6%
SEML	2,328	0.75	4.9%	-0.5%	4.9%	1.1%	3.8%
VANGUARD AMC	2,613	0.72	7.0%	-4.7%	-9.8%	1.9%	4.3%
VIPIB	2,122	0.84	11.2%	2.0%	-8.2%	2.8%	3.5%

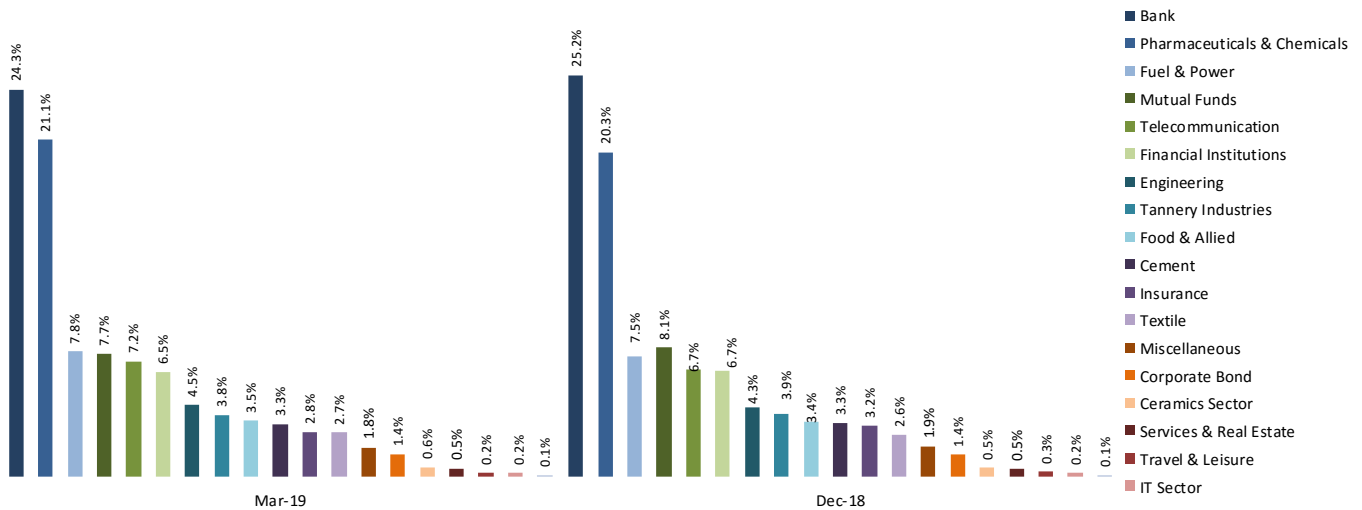
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



## Sector wise Fund Allocation by Closed End Mutual Funds



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