

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -4.69%  
YTD Return of Open End MFs 1.55%

Open End Funds' Performance Summary												
Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	9.76	9.76	9.76	0.0%	0.0%	-1.0%	-9.1%	0.4%	0.00%	0.0%	278	Jul-12
MTB Unit Fund	8.75	8.75	8.75	0.0%	0.0%	-1.4%	-4.2%	0.2%	13.25%	15.1%	767	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	9.93	9.93	9.88	0.0%	0.5%	-2.7%	11.1%	0.0%	12.00%	12.1%	119	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	9.83	9.83	9.83	0.0%	0.0%	-0.2%	1.5%	0.5%	3.00%	3.1%	304	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	100.90 <sup>3</sup>	100.90	99.40	0.0%	1.5%	-11.7%	-3.1%	-1.0%	5.00%	5.0%	70	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	9.62	9.62	9.42	0.0%	2.1%	3.5%	-9.6%	-0.1%	5.00%	5.2%	185	May-17
Credence First Shariah unit Fund	9.67	9.67	9.47	0.0%	2.1%	3.2%	-1.7%	1.0%	5.00%	5.2%	90	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.63	10.63	10.63	0.0%	0.0%	3.8%	4.2%	1.1%	2.00%	1.9%	327	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.03	9.03	8.33	0.0%	8.4%	-2.3%	-0.6%	0.0%	7.50%	8.3%	244	Jan-18
HFAML-ACME Employees' Unit Fund	10.14	10.14	9.84	0.0%	3.0%	-1.2%	0.6%	-0.1%	0.00%	0.0%	135	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	88.15	n/a	n/a	n/a	n/a	2.3%	-10.0%	0.0%	6.00%	n/a	15,582	Aug-11
ICB AMCL Converted First Unit Fund	9.48	n/a	n/a	n/a	n/a	6.2%	-9.8%	0.0%	6.00%	n/a	366	Feb-14
ICB AMCL Islamic Unit Fund	9.02	n/a	n/a	n/a	n/a	1.3%	-7.5%	0.0%	8.00%	n/a	646	May-15
ICB AMCL Pension Holders' Unit Fund	193.59	n/a	n/a	n/a	n/a	3.3%	-10.4%	0.0%	12.50%	n/a	333	Oct-04
ICB AMCL Second NRB Unit Fund	9.99	10.10	9.80	1.1%	1.9%	-2.2% <sup>2</sup>	n/a	-1.0%	0.00%	0.0%	1,061	Jan-19
ICB AMCL Unit Fund	208.15	n/a	n/a	n/a	n/a	3.0%	-9.6%	0.0%	19.00%	n/a	7,258	Jun-03
First ICB Unit Fund	8.72	10.00	9.70	12.8%	10.1%	-2.1%	-4.7%	-0.8%	10.00%	10.0%	780	Mar-16
Second ICB Unit Fund	9.57	11.00	10.70	13.0%	10.6%	-2.5%	-3.3%	-0.7%	10.00%	9.1%	126	Apr-16
Third ICB Unit Fund	10.02	11.30	11.00	11.3%	8.9%	-2.9%	-7.1%	-1.4%	10.00%	8.8%	305	May-16
Fourth ICB Unit Fund	9.60	10.90	10.60	11.9%	9.4%	-1.0%	-5.5%	-0.7%	10.00%	9.2%	194	May-16
Fifth ICB Unit Fund	10.03	11.10	10.80	9.6%	7.1%	-1.1%	-5.1%	-0.8%	10.00%	9.0%	343	May-16
Sixth ICB Unit Fund	10.60	11.90	11.60	10.9%	8.6%	-1.1%	-6.6%	-1.6%	11.00%	9.2%	289	Jul-16
Seventh ICB Unit Fund	10.38	11.90	11.60	12.8%	10.5%	-1.3%	-8.4%	-1.3%	11.00%	9.2%	418	Dec-16
Eighth ICB Unit Fund	9.80	11.00	10.70	10.9%	8.4%	0.4%	-2.8%	-0.5%	11.00%	10.0%	345	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	9.85	9.85	9.85	0.0%	0.0%	2.8%	-7.4%	0.3%	7.00%	7.1%	732	Jul-17
IDLC Growth Fund	9.84	9.84	9.84	0.0%	0.0%	2.7%	1.5%	0.4%	7.00%	7.1%	282	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	10.14 <sup>3</sup>	10.14	10.14	0.0%	0.0%	-7.0%	-9.7%	0.3%	8.00%	7.9%	312	Sep-16
BCB ICL Growth Fund	9.67 <sup>3</sup>	9.67	9.67	0.0%	0.0%	-4.4%	0.4%	0.7%	0.00%	0.0%	274	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.37	10.37	10.37	0.0%	0.0%	-1.8%	-2.0%	-0.2%	5.00%	4.8%	404	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.22	9.22	9.22	0.0%	0.0%	-4.8%	-0.2%	-0.4%	4.00%	4.3%	287	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	9.13	9.13	8.93	0.0%	2.2%	-3.8%	-1.7%	0.7%	5.00%	5.5%	155	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.51	n/a	n/a	n/a	n/a	2.4%	-14.3%	0.0%	10.00%	n/a	206	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.86	n/a	n/a	n/a	n/a	2.3%	-13.5%	0.0%	0.00%	n/a	357	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	100.11	100.00	97.00	0.1%	3.2%	2.0%	0.9%	0.6%	10.00%	10.0%	186	Mar-10
Prime Financial Second Mutual Fund	9.82	9.80	9.60	0.2%	2.3%	2.1%	-2.6%	1.6%	4.00%	4.1%	389	Mar-17
Rupali Life Insurance First Mutual Fund	9.82	9.80	9.60	0.2%	2.3%	-4.0%	0.3%	0.8%	9.00%	9.2%	326	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	10.40	10.40	10.40	0.0%	0.0%	0.3%	16.7%	0.5%	8.00%	7.7%	343	Feb-18
Shanta Amanah Shariah Fund	10.36	10.36	10.36	0.0%	0.0%	3.4% <sup>2</sup>	n/a	0.1%	0.00%	0.0%	125	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	9.80	9.80	9.50	0.0%	3.2%	-1.3%	-5.0%	-0.1%	0.00%	0.0%	459	Nov-16
UFS-Popular Life Unit Fund	10.65	10.26	9.96	3.8%	6.9%	0.6%	-4.2%	0.2%	3.00%	2.9%	764	Apr-16
UFS-Pragati Life Unit Fund	10.17	10.17	9.87	0.0%	3.0%	3.7%	-4.7%	0.1%	4.00%	3.9%	71	May-17
UFS-IBBL Shariah Unit Fund	9.29	9.29	8.99	0.0%	3.3%	-0.7%	-8.3%	0.2%	0.00%	0.0%	929	Jul-17
UFS-Bank Asia Unit Fund	10.05	10.05	9.75	0.0%	3.1%	2.4%	-1.6%	-0.2%	0.00%	0.0%	231	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	10.13	10.13	9.83	0.0%	3.1%	0.3%	0.8%	0.2%	0.00%	0.0%	101	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	12.47	12.47	12.37	0.0%	0.8%	5.0%	-7.8%	3.4%	8.10%	6.5%	1,020	Jul-16
VIPB Growth Fund	10.20	10.20	10.12	0.0%	0.8%	5.8%	-5.6%	3.2%	0.00%	0.0%	339	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	10.81	10.81	10.81	0.0%	0.0%	1.2%	24.6%	0.0%	15.00%	13.9%	98	Feb-18

**Foot Notes:**

1. Net Asset Value (NAV) Per Unit at Market Price is as on July 25, 2019

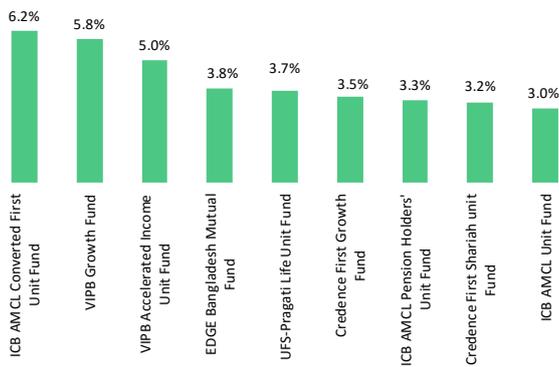
2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

3. Adjusted NAV after provisioning dividend

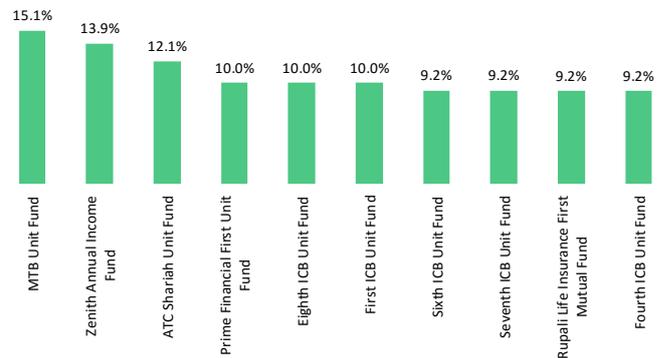
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,044	-1.3%	-4.2%	11.1%	2.7%	2
ATC	119	-2.7%	11.1%	12.1%	0.3%	1
Capitec AMCL	304	-0.2%	1.5%	3.1%	0.8%	1
CAPM	70	-11.7%	-3.1%	5.0%	0.2%	1
Credence AMC	275	3.4%	-6.9%	5.2%	0.7%	2
EDGE Asset Management	327	3.8%	4.2%	1.9%	0.8%	1
HF Asset Management	379	-1.9%	-0.1%	5.3%	1.0%	2
ICB AMC	28,047	2.0%	-9.3%	0.9%	72.0%	14
IDLC AMC	1,013	2.8%	-4.7%	7.1%	2.6%	2
Impress Capital	586	-5.7%	-4.9%	4.2%	1.5%	2
LankaBangla AMC	691	-3.0%	-1.2%	4.6%	1.8%	2
National AMC	155	-3.8%	-1.7%	5.5%	0.4%	1
Peninsula AMC	563	2.4%	-13.8%	0.0%	1.4%	2
Prime Finance AMC	901	-0.1%	-0.8%	7.2%	2.3%	3
Shanta Asset Management	468	1.1%	16.7%	5.6%	1.2%	2
UFS	2,454	0.0%	-4.7%	1.0%	6.3%	5
Vanguard AML	101	0.3%	0.8%	0.0%	0.3%	1
VIPB	1,360	5.2%	-7.4%	4.9%	3.5%	2
Zenith Investments	98	1.2%	24.6%	13.9%	0.3%	1

**Top Open End Funds by YTD Change in NAV**



**Top Open End Funds by Dividend to Selling Price**



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	7.35%
2yr T.Bond	7.94%
5yr T.Bond	8.43%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-2.7%	ATC
Capitec Padma P.F. Shariah Unit Fund	-0.2%	Capitec AMCL
Credence First Shariah unit Fund	3.2%	Credence AMC
ICB AMCL Islamic Unit Fund	1.3%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-4.8%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-3.8%	National AMC
Shanta Amanah Shariah Fund <sup>1</sup>	3.4%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-1.3%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX -4.69%  
 YTD Return of Closed End MFs -0.28%  
 P/NAV of Closed End MFs(x) 0.76

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	14.5	19.09	0.76	24% Discount	8.3%	2.7%	-1.6%	0.4%
RELIANCE1	10.7	13.29	0.81	19% Discount	10.3%	1.3%	-1.1%	0.1%
<b>ATC</b>								
ATCSLGF	12.5	12.65	0.99	1% Discount	9.6%	0.7%	-2.5%	1.6%
<b>CAPM</b>								
CAPMBDBLMF	10.5	9.93	1.06	6% Premium	6.7%	-1.8%	-0.9%	0.0%
CAPMIBBLMF	11.5	10.42	1.10	10% Premium	0.0%	-1.2%	4.9%	-0.4%
<b>ICB AMC</b>								
1STPRIMFMF	16.1	10.08	1.60	60% Premium	5.3%	-4.6%	-5.9%	-2.2%
ICB3RDNRB	6.5	7.09	0.92	8% Discount	7.7%	-3.5%	-10.7%	0.0%
ICBAMCL2ND	8.9	8.21	1.08	8% Premium	6.7%	-3.6%	-12.2%	-1.7%
ICBAGRANI1	9.7	9.17	1.06	6% Premium	5.7%	-1.6%	-9.4%	1.2%
ICBEPMF1S1	6.9	7.01	0.98	2% Discount	8.0%	-3.5%	-11.4%	-1.6%
ICBSONALI1	9.0	8.65	1.04	4% Premium	7.8%	-0.5%	-7.5%	-1.1%
IFILISLMF1	7.6	8.03	0.95	5% Discount	11.8%	-4.1%	-5.7%	-1.0%
PF1STMF	10.3	7.49	1.38	38% Premium	4.9%	-3.2%	-9.9%	-1.5%
PRIME1ICBA	8.0	7.92	1.01	1% Premium	8.8%	-1.0%	-8.6%	-1.0%
<b>LR Global</b>								
AIBL1STIMF	8.0	10.10	0.79	21% Discount	10.0%	-0.4%	-1.2%	0.0%
DBH1STMF	9.4	10.98	0.86	14% Discount	9.6%	0.7%	-7.0%	0.1%
GREENDELMF	8.7	10.93	0.80	20% Discount	10.3%	0.3%	-7.5%	0.2%
LRGLOBMF1	7.7	10.72	0.72	28% Discount	7.1%	0.8%	-6.7%	0.1%
MBL1STMF	7.9	10.43	0.76	24% Discount	10.1%	1.0%	-6.8%	0.0%
NCCBLMF1	8.3	10.44	0.80	20% Discount	7.2%	-0.2%	-5.9%	0.1%
<b>RACE</b>								
1JANATAMF	5.6	10.73	0.52	48% Discount	3.6%	-0.6%	-4.5%	0.5%
ABB1STMF	5.4	10.87	0.50	50% Discount	3.7%	-3.6%	-5.1%	0.1%
EBL1STMF	7.6	10.54	0.72	28% Discount	2.6%	-2.2%	-3.5%	0.4%
EBLNRBMF	6.0	10.68	0.56	44% Discount	3.3%	-0.3%	-4.5%	0.5%
EXIM1STMF	6.9	10.65	0.65	35% Discount	2.9%	-4.0%	-5.6%	0.5%
FBFIF	5.1	10.79	0.47	53% Discount	3.9%	-0.4%	-3.7%	0.2%
IFIC1STMF	5.5	10.61	0.52	48% Discount	3.6%	-1.8%	-4.5%	0.1%
PHPMF1	5.9	10.61	0.56	44% Discount	5.1%	-0.1%	-4.8%	0.4%
POPULAR1MF	5.4	10.73	0.50	50% Discount	3.7%	-1.2%	-4.4%	0.3%
TRUSTB1MF	5.7	10.78	0.53	47% Discount	3.5%	-2.5%	-4.8%	0.3%
<b>Strategic Equity Management</b>								
SEMLIBLSF	16.2	10.30	1.57	57% Premium	2.5%	-1.3%	5.1%	0.0%
SEMLLECMF	12.5	10.50	1.19	19% Premium	5.6%	-0.1%	4.6%	0.8%
SEMLFBSLGF	44.4	10.63	4.18	318% Premium	0.0%	0.6% <sup>4</sup>	n/a	0.0%
<b>Vanguard AMC</b>								
VAMLBDMF1	9.9	11.72	0.84	16% Discount	5.1%	10.2%	-8.9%	7.5%
VAMLRBBF	10.7	10.59	1.01	1% Premium	4.7%	2.5%	-10.3%	5.1%
<b>VIPB</b>								
NLI1STMF	15.0	15.27	0.98	2% Discount	9.3%	5.3%	-8.1%	3.3%
SEBL1STMF	12.4	14.25	0.87	13% Discount	10.5%	5.4%	-8.3%	3.3%

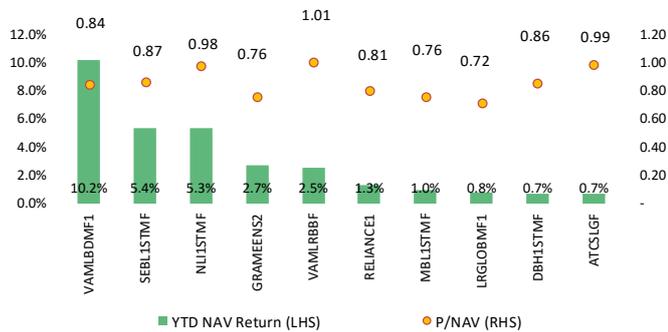
#### Foot Notes

1. Price is as on July 25, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on July 25, 2019
3. On latest cash dividend declared
4. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

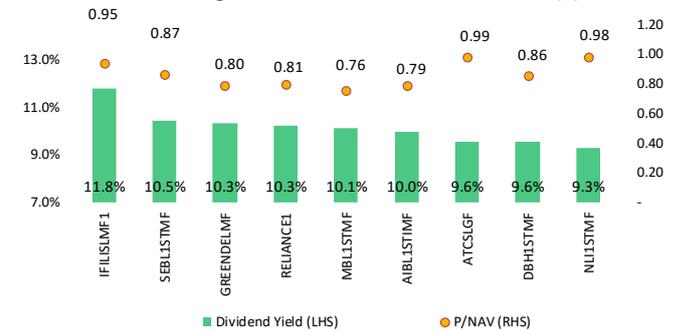
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,286	0.77	8.7%	2.5%	-1.5%	0.3%	7.2%
ATC	781	0.99	9.6%	0.7%	-2.5%	1.6%	1.3%
CAPM	1,194	1.08	2.8%	-1.5%	2.5%	-0.3%	2.0%
ICB AMC	5,656	1.05	7.8%	-2.5%	-8.9%	-0.7%	9.5%
LR Global	9,477	0.77	8.7%	0.5%	-6.2%	0.1%	15.9%
RACE	30,939	0.53	3.7%	-1.3%	-4.4%	0.3%	51.8%
SEML	2,330	2.35	2.4%	-0.4%	4.9%	0.2%	3.9%
VANGUARD AMC	2,903	0.94	4.8%	5.8%	-9.8%	6.1%	4.9%
VIPB	2,191	0.91	10.1%	5.3%	-8.2%	3.3%	3.7%

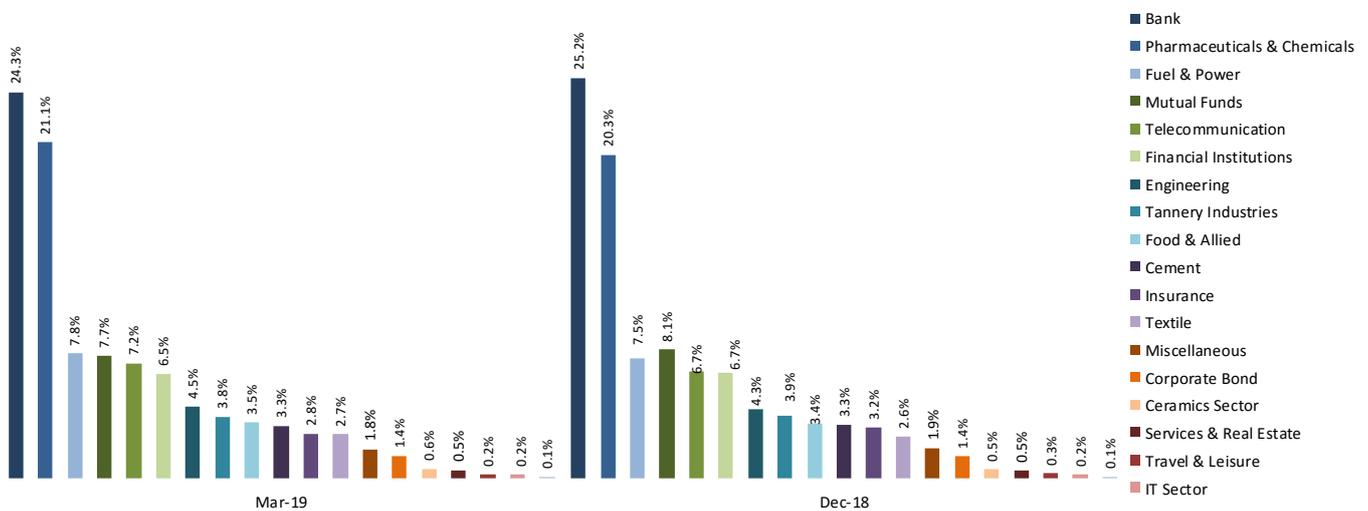
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



## Sector wise Fund Allocation by Closed End Mutual Funds



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