

Weekly Open End Mutual Fund Review

YTD Return of DSEX -5.38%
YTD Return of Open End MFs -0.06%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	9.71	9.71	9.71	0.0%	0.0%	-1.5%	-9.1%	-2.6%	8.00%	8.2%	279	Jul-12
MTB Unit Fund	9.05	9.05	9.05	0.0%	0.0%	2.0%	-4.2%	-2.1%	13.25%	14.6%	799	Dec-11
Assurance AML												
AAML Unit Fund	9.69	9.69	9.66	0.0%	0.3%	-2.9% ²	n/a	-2.9%	0.00%	0.0%	97	Aug-19
ATC												
ATC Shariah Unit Fund	9.99	9.99	9.94	0.0%	0.5%	-2.2%	11.1%	-1.4%	12.00%	12.0%	119	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.96	9.96	9.96	0.0%	0.0%	1.1%	1.5%	-1.4%	3.00%	3.0%	308	Sep-18
CAPM												
CAPM Unit Fund	101.80	101.80	100.30	0.0%	1.5%	0.5%	-3.1%	-1.4%	13.00%	12.8%	74	Mar-14
Credence AMC												
Credence First Growth Fund	9.38	9.38	9.18	0.0%	2.2%	1.0%	-9.6%	-2.1%	5.00%	5.3%	179	May-17
Credence First Shariah unit Fund	9.62	9.62	9.42	0.0%	2.1%	2.7%	-1.7%	-1.4%	5.00%	5.2%	90	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	10.04	10.00	10.00	0.4%	0.4%	0.1% ²	n/a	0.1%	0.00%	0.0%	100	Aug-19
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.54	10.54	10.54	0.0%	0.0%	3.0%	4.2%	-0.7%	2.00%	1.9%	377	Aug-18
HF Asset Management												
HFAML Unit Fund	9.12	9.12	8.82	0.0%	3.4%	-1.4%	-0.6%	-2.0%	7.50%	8.2%	247	Jan-18
HFAML-ACME Employees' Unit Fund	10.30	10.30	10.00	0.0%	3.0%	0.4%	0.6%	-1.0%	0.00%	0.0%	137	Nov-18
ICB AMC												
Bangladesh Fund	82.43	93.00	90.00	11.4%	8.4%	-0.8%	-10.0%	-0.7%	3.00%	3.2%	14,571	Aug-11
ICB AMCL Converted First Unit Fund	8.59	9.60	9.30	10.5%	7.6%	1.8%	-9.8%	-1.3%	5.00%	5.2%	332	Feb-14
ICB AMCL Islamic Unit Fund	8.50	9.50	9.20	10.5%	7.6%	1.1%	-7.5%	-0.8%	5.00%	5.3%	609	May-15
ICB AMCL Pension Holders' Unit Fund	175.68	190.00	185.00	7.5%	5.0%	-0.3%	-10.4%	-0.2%	11.00%	5.8%	302	Oct-04
ICB AMCL Second NRB Unit Fund	10.24	10.10	9.80	1.4%	4.5%	0.3% ²	n/a	0.1%	0.00%	0.0%	1,109	Jan-19
ICB AMCL Unit Fund	189.83	215.00	210.00	11.7%	9.6%	0.4%	-9.6%	-0.5%	13.00%	6.0%	6,619	Jun-03
First ICB Unit Fund	9.02	10.00	9.70	9.8%	7.0%	0.9%	-4.7%	-0.9%	10.00%	10.0%	803	Mar-16
Second ICB Unit Fund	9.92	11.00	10.70	9.8%	7.3%	0.7%	-3.3%	-0.2%	10.00%	9.1%	130	Apr-16
Third ICB Unit Fund	10.60	11.30	11.00	6.2%	3.6%	2.2%	-7.1%	-0.4%	10.00%	8.8%	322	May-16
Fourth ICB Unit Fund	9.75	10.90	10.60	10.6%	8.0%	0.4%	-5.5%	-1.2%	10.00%	9.2%	196	May-16
Fifth ICB Unit Fund	10.25	11.10	10.80	7.7%	5.1%	0.9%	-5.1%	-1.0%	10.00%	9.0%	349	May-16
Sixth ICB Unit Fund	11.04	11.90	11.60	7.2%	4.8%	2.6%	-6.6%	-0.4%	11.00%	9.2%	300	Jul-16
Seventh ICB Unit Fund	10.62	11.90	11.60	10.8%	8.4%	0.8%	-8.4%	-0.4%	11.00%	9.2%	426	Dec-16
Eighth ICB Unit Fund	10.19	11.00	10.70	7.4%	4.8%	4.0%	-2.8%	-1.0%	11.00%	10.0%	358	Feb-17
IDLC AMC												
IDLC Balanced Fund	9.81	9.81	9.81	0.0%	0.0%	2.4%	-7.4%	-0.9%	7.00%	7.1%	720	Jul-17
IDLC Growth Fund	9.79	9.79	9.79	0.0%	0.0%	2.2%	1.5%	-1.0%	7.00%	7.2%	297	May-18
Impress Capital												
ICL Balanced Fund	9.97	9.97	9.97	0.0%	0.0%	-6.8%	-9.7%	-2.4%	1.85%	1.9%	316	Sep-16
BCB ICL Growth Fund	9.50	9.50	9.50	0.0%	0.0%	-6.0%	0.4%	-2.4%	0.00%	0.0%	291	Apr-18
Esquire ICL Apparel Fund	10.02	10.02	10.02	0.0%	0.0%	0.0% ²	n/a	n/a	0.00%	0.0%	251	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	10.48	10.48	10.48	0.0%	0.0%	-0.8%	-2.0%	-1.0%	5.00%	4.8%	409	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.16	9.16	9.16	0.0%	0.0%	-5.3%	-0.2%	-1.8%	4.00%	4.4%	285	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	9.62	9.62	9.42	0.0%	2.1%	1.1%	-1.7%	-1.3%	5.00%	5.2%	163	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.77	9.77	9.57	0.0%	2.1%	-0.4%	-14.3%	-1.4%	4.50%	4.6%	192	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.66	8.66	8.36	0.0%	3.6%	0.0%	-13.5%	-1.3%	0.00%	0.0%	344	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	98.10	98.00	95.00	0.1%	3.3%	0.1%	0.9%	-1.5%	10.00%	10.2%	182	Mar-10
Prime Financial Second Mutual Fund	9.58	9.50	9.30	0.8%	3.0%	-0.3%	-2.6%	-1.7%	4.00%	4.2%	379	Mar-17
Rupali Life Insurance First Mutual Fund	9.56	9.50	9.30	0.6%	2.8%	-1.7%	0.3%	-1.7%	5.00%	5.3%	318	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	10.56	10.56	10.56	0.0%	0.0%	1.7%	16.7%	-0.9%	8.00%	7.6%	350	Feb-18
Shanta Amanah Shariah Fund	10.50	10.50	10.50	0.0%	0.0%	4.8% ²	n/a	0.1%	0.00%	0.0%	129	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.75	9.75	9.45	0.0%	3.2%	-1.8%	-5.0%	-1.0%	0.00%	0.0%	456	Nov-16
UFS-Popular Life Unit Fund	10.50	10.33	10.03	1.6%	4.7%	-0.8%	-4.2%	-1.6%	3.00%	2.9%	753	Apr-16
UFS-Pragati Life Unit Fund	9.95	9.95	9.65	0.0%	3.1%	1.6%	-4.7%	-3.1%	4.00%	4.0%	70	May-17
UFS-IBBL Shariah Unit Fund	9.33	9.33	9.03	0.0%	3.3%	-0.3%	-8.3%	-1.3%	0.00%	0.0%	933	Jul-17
UFS-Bank Asia Unit Fund	9.99	9.99	9.69	0.0%	3.1%	1.8%	-1.6%	-1.6%	0.00%	0.0%	190	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.10	10.10	9.80	0.0%	3.1%	0.0%	0.8%	-1.5%	0.00%	0.0%	101	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	12.06	12.06	11.96	0.0%	0.8%	1.7%	-7.8%	-0.2%	8.10%	6.7%	987	Jul-16
VIPB Growth Fund	9.84	9.84	9.76	0.0%	0.8%	2.1%	-5.6%	-0.4%	0.00%	0.0%	327	Apr-18
Zenith Investments												
Zenith Annual Income Fund	11.00	11.00	11.00	0.0%	0.0%	2.7%	24.6%	-1.8%	15.00%	13.6%	102	Feb-18

Foot Notes:

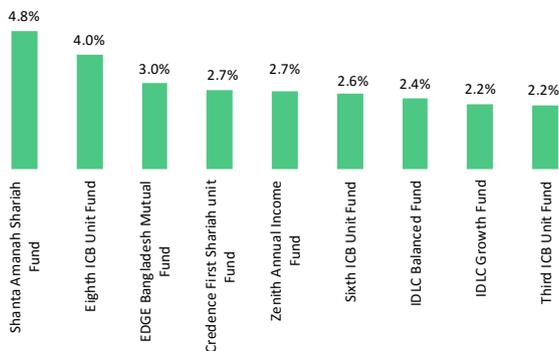
1. Net Asset Value (NAV) Per Unit at Market Price is as on August 29, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,078	1.1%	-4.2%	13.0%	2.9%	2
Assurance AML	97	-2.9%	n/a	0.0%	0.3%	1
ATC	119	-2.2%	11.1%	12.0%	0.3%	1
Capitec AMCL	308	1.1%	1.5%	3.0%	0.8%	1
CAPM	74	0.5%	-3.1%	12.8%	0.2%	1
Credence AMC	269	1.6%	-6.9%	5.3%	0.7%	2
CWT AMCL	100	0.1%	n/a	0.0%	0.3%	1
EDGE Asset Management	377	3.0%	4.2%	1.9%	1.0%	1
HF Asset Management	384	-0.8%	-0.1%	5.3%	1.0%	2
ICB AMC	26,427	-0.1%	-9.3%	4.6%	70.0%	14
IDLC AMC	1,017	2.4%	-4.7%	7.1%	2.7%	2
Impress Capital	858	-4.6%	-4.9%	0.7%	2.3%	3
LankaBangla AMC	694	-2.7%	-1.2%	4.6%	1.8%	2
National AMC	163	1.1%	-1.7%	5.2%	0.4%	1
Peninsula AMC	535	-0.1%	-13.8%	1.6%	1.4%	2
Prime Finance AMC	879	-0.7%	-0.8%	5.8%	2.3%	3
Shanta Asset Management	478	2.5%	16.7%	5.5%	1.3%	2
UFS	2,402	-0.5%	-4.7%	1.0%	6.4%	5
Vanguard AML	101	0.0%	0.8%	0.0%	0.3%	1
VIPB	1,314	1.8%	-7.4%	5.0%	3.5%	2
Zenith Investments	102	2.7%	24.6%	13.6%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	8.35%
2yr T.Bond	8.39%
5yr T.Bond	8.75%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-2.2%	ATC
Capitec Padma P.F. Shariah Unit Fund	1.1%	Capitec AMCL
Credence First Shariah unit Fund	2.7%	Credence AMC
ICB AMCL Islamic Unit Fund	1.1%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-5.3%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	1.1%	National AMC
Shanta Amanah Shariah Fund ¹	4.8%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-1.8%	UFS

Foot Note:

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Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-5.38%
YTD Return of Closed End MFs	-1.14%
P/NAV of Closed End MFs(x)	0.57

Closed End Funds' Performance Summary

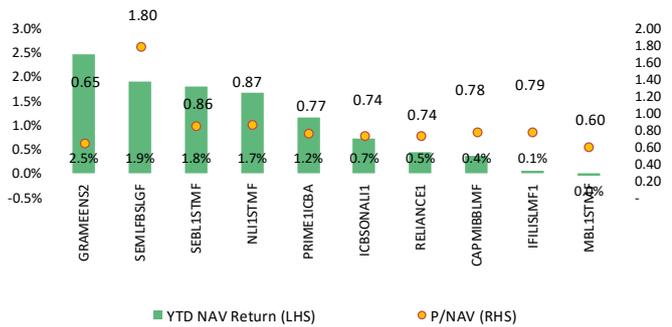
Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMENS2	12.3	19.04	0.65	35% Discount	7.3%	2.5%	-1.6%	-1.7%
RELIANCE1	9.7	13.18	0.74	26% Discount	10.3%	0.5%	-1.1%	-1.4%
ATC								
ATCSLGF	8.5	11.67	0.73	27% Discount	8.8%	-1.1%	-2.5%	-0.8%
CAPM								
CAPMBDBLMF	7.1	9.96	0.71	29% Discount	7.0%	-1.5%	-0.9%	-1.5%
CAPMIBBLMF	8.3	10.59	0.78	22% Discount	9.6%	0.4%	4.9%	-1.2%
ICB AMC								
1STPRIMFMF	16.2	10.40	1.56	56% Premium	5.2%	-1.8%	-5.9%	0.0%
ICB3RDNRB	5.5	7.23	0.76	24% Discount	7.3%	-1.6%	-10.7%	-0.4%
ICBAMCL2ND	8.0	8.42	0.95	5% Discount	7.5%	-1.1%	-12.2%	-0.4%
ICBAGRANI1	6.3	9.24	0.68	32% Discount	7.9%	-0.9%	-9.4%	-0.8%
ICBEPMF1S1	5.4	7.21	0.75	25% Discount	8.3%	-0.8%	-11.4%	-0.4%
ICBSONALI1	6.5	8.76	0.74	26% Discount	9.2%	0.7%	-7.5%	-0.5%
IFILISLMF1	6.6	8.38	0.79	21% Discount	9.1%	0.1%	-5.7%	-0.4%
PF1STMF	6.7	7.62	0.88	12% Discount	7.5%	-1.5%	-9.9%	-0.5%
PRIME1ICBA	6.2	8.09	0.77	23% Discount	9.7%	1.2%	-8.6%	-0.1%
LR Global								
AIBL1STMF	6.8	10.10	0.67	33% Discount	11.8%	-0.4%	-1.2%	-0.3%
DBH1STMF	8.1	10.07	0.80	20% Discount	9.9%	-0.3%	-7.0%	-0.7%
GREENDELMF	7.4	10.00	0.74	26% Discount	10.8%	-0.9%	-7.5%	-0.7%
LRGLOBMF1	6.1	10.60	0.58	42% Discount	9.0%	-0.3%	-6.7%	-0.7%
MBL1STMF	6.2	10.32	0.60	40% Discount	12.9%	0.0%	-6.8%	-0.8%
NCCBLMF1	6.3	10.32	0.61	39% Discount	9.5%	-1.3%	-5.9%	-0.7%
RACE								
1JANATAMF	4.2	10.37	0.41	59% Discount	7.1%	-1.2%	-4.5%	-0.8%
ABB1STMF	4.1	10.47	0.39	61% Discount	7.3%	-4.5%	-5.1%	-0.7%
EBL1STMF	5.3	10.19	0.52	48% Discount	5.7%	-2.7%	-3.5%	-0.8%
EBLNRBMF	4.6	10.34	0.44	56% Discount	6.5%	-0.6%	-4.5%	-0.6%
EXIM1STMF	4.7	10.29	0.46	54% Discount	7.4%	-4.1%	-5.6%	-1.1%
FBFIF	4.0	10.39	0.38	62% Discount	7.5%	-1.3%	-3.7%	-0.8%
IFIC1STMF	4.0	10.28	0.39	61% Discount	7.5%	-2.1%	-4.5%	-0.5%
PHPMF1	4.1	10.23	0.40	60% Discount	7.3%	-0.9%	-4.8%	-1.0%
POPULAR1MF	4.1	10.40	0.39	61% Discount	7.3%	-1.5%	-4.4%	-0.7%
TRUSTB1MF	4.2	10.36	0.41	59% Discount	8.3%	-3.1%	-4.8%	-1.0%
Strategic Equity Management								
SEMLIBBSF	9.6	10.37	0.93	7% Discount	5.2%	-0.6%	5.1%	-0.9%
SEMLLECMF	7.2	10.43	0.69	31% Discount	6.9%	-0.7%	4.6%	-0.9%
SEMLFBSLGF	19.4	10.77	1.80	80% Premium	2.6%	1.9% ⁴	n/a	-0.2%
Vanguard AMC								
VAMLBDMF1	6.3	10.41	0.61	39% Discount	7.9%	-2.1%	-8.9%	-3.0%
VAMLRBBF	6.0	9.74	0.62	38% Discount	8.3%	-5.3%	-10.3%	-2.9%
VIPB								
NLI1STMF	11.7	13.44	0.87	13% Discount	11.1%	1.7%	-8.1%	-0.3%
SEBL1STMF	10.8	12.57	0.86	14% Discount	11.1%	1.8%	-8.3%	-0.2%

Foot Notes

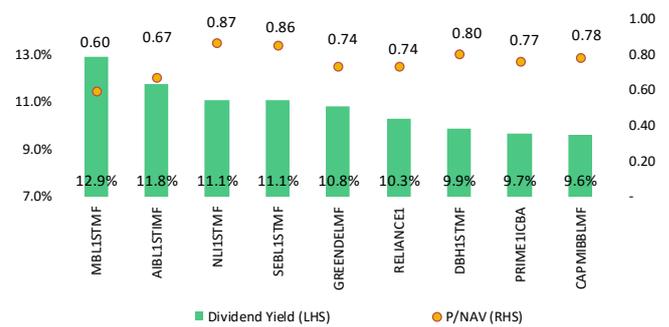
1. Price is as on August 29, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on August 29, 2019
3. On latest cash dividend declared
4. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Closed End Fund Managers' Performance							
Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	4,270	0.66	7.9%	2.1%	-1.5%	-1.7%	7.4%
ATC	721	0.73	8.8%	-1.1%	-2.5%	-0.8%	1.2%
CAPM	1,207	0.75	8.6%	-0.4%	2.5%	-1.3%	2.1%
ICB AMC	5,780	0.80	8.3%	-0.4%	-8.9%	-0.4%	10.0%
LR Global	9,167	0.65	10.2%	-0.5%	-6.2%	-0.7%	15.8%
RACE	29,858	0.41	7.3%	-1.9%	-4.4%	-0.8%	51.6%
SEML	2,343	1.17	4.7%	0.2%	4.9%	-0.7%	4.0%
VANGUARD AMC	2,632	0.61	8.2%	-4.0%	-9.8%	-3.0%	4.5%
VIPB	1,930	0.86	11.1%	1.8%	-8.2%	-0.2%	3.3%

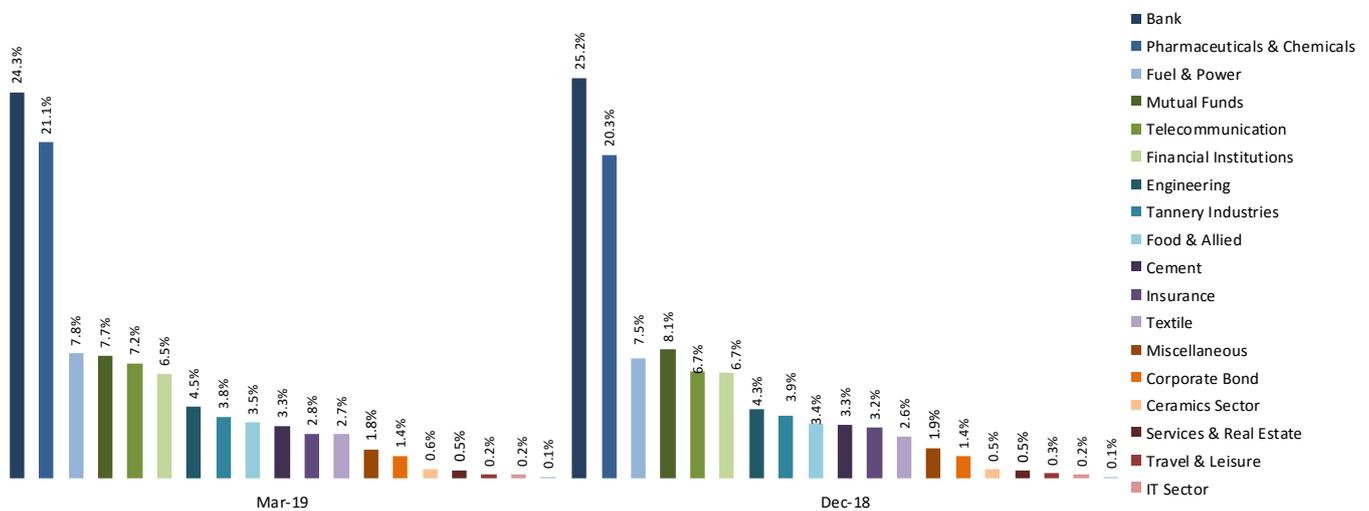
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



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