

Weekly Open End Mutual Fund Review

YTD Return of DSEX -10.68%
YTD Return of Open End MFs -3.42%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.74	8.74	8.74	0.0%	0.0%	-3.2%	-9.1%	-3.2%	8.00%	9.2%	250	Jul-12
MTB Unit Fund	8.44	8.44	8.44	0.0%	0.0%	-4.8%	-4.2%	-4.1%	0.00%	0.0%	741	Dec-11
Assurance AML												
AAML Unit Fund	9.91	9.91	9.61	0.0%	3.1%	-0.7% ²	n/a	-0.3%	0.00%	0.0%	99	Aug-19
ATC												
ATC Shariah Unit Fund	9.66	9.66	9.61	0.0%	0.5%	-5.1%	11.1%	-1.4%	12.00%	12.4%	115	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.67	9.67	9.67	0.0%	0.0%	-1.8%	1.5%	-1.4%	3.00%	3.1%	299	Sep-18
CAPM												
CAPM Unit Fund	94.87	94.87	93.37	0.0%	1.6%	-5.6%	-3.1%	-1.6%	13.00%	13.7%	69	Mar-14
Constellation AMC												
Constellation Unit Fund	9.88	9.88	9.88	0.0%	0.0%	-0.6% ²	n/a	-0.3%	0.00%	0.0%	99	Sep-19
Credence AMC												
Credence First Growth Fund	8.80	8.80	8.60	0.0%	2.3%	-4.9%	-9.6%	-3.2%	5.00%	5.7%	168	May-17
Credence First Shariah unit Fund	9.20	9.20	9.00	0.0%	2.2%	-1.5%	-1.7%	-2.1%	5.00%	5.4%	86	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	10.00	10.00	10.00	0.0%	0.0%	-0.3% ²	n/a	-0.3%	0.00%	0.0%	100	Aug-19
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.51	10.51	10.51	0.0%	0.0%	2.7%	4.2%	-1.3%	2.00%	1.9%	376	Aug-18
EDGE AMC Growth Fund	10.11	10.11	10.11	0.0%	0.0%	0.4% ²	n/a	-0.8%	0.00%	0.0%	101	Sep-19
HF Asset Management												
HFAML Unit Fund	8.65	8.65	8.35	0.0%	3.6%	-6.1%	-0.6%	-2.0%	7.50%	8.7%	234	Jan-18
HFAML-ACME Employees' Unit Fund	9.96	9.96	9.66	0.0%	3.1%	-2.9%	0.6%	-1.8%	0.00%	0.0%	133	Nov-18
ICB AMC												
Bangladesh Fund	79.44	93.00	90.00	14.6%	11.7%	-4.3%	-10.0%	0.1%	30.00%	3.2%	14,042	Aug-11
ICB AMCL Converted First Unit Fund	8.13	9.60	9.30	15.3%	12.6%	-3.4%	-9.8%	0.1%	5.00%	5.2%	314	Feb-14
ICB AMCL Islamic Unit Fund	8.17	9.50	9.20	14.0%	11.2%	-2.6%	-7.5%	-1.2%	5.00%	5.3%	585	May-15
ICB AMCL Pension Holders' Unit Fund	165.10	190.00	185.00	13.1%	10.8%	-6.0%	-10.4%	-1.7%	11.00%	5.8%	284	Oct-04
ICB AMCL Second NRB Unit Fund	9.72	10.10	9.80	3.8%	0.8%	-4.8% ²	n/a	-0.7%	0.00%	0.0%	1,053	Jan-19
ICB AMCL Unit Fund	183.00	215.00	210.00	14.9%	12.9%	-3.0%	-9.6%	0.1%	13.00%	6.0%	6,381	Jun-03
First ICB Unit Fund	8.53	10.00	9.70	14.7%	12.1%	-4.0%	-4.7%	-2.0%	10.00%	10.0%	760	Mar-16
Second ICB Unit Fund	9.41	10.80	10.50	12.9%	10.4%	-4.0%	-3.3%	0.1%	10.00%	9.3%	124	Apr-16
Third ICB Unit Fund	9.93	11.30	11.00	12.1%	9.7%	-3.7%	-7.1%	-1.0%	10.00%	8.8%	301	May-16
Fourth ICB Unit Fund	9.34	10.70	10.40	12.7%	10.2%	-3.5%	-5.5%	0.3%	10.00%	9.3%	188	May-16
Fifth ICB Unit Fund	9.73	11.10	10.80	12.3%	9.9%	-3.8%	-5.1%	-0.4%	10.00%	9.0%	331	May-16
Sixth ICB Unit Fund	10.32	11.90	11.60	13.3%	11.0%	-3.5%	-6.6%	-1.2%	11.00%	9.2%	281	Jul-16
Seventh ICB Unit Fund	10.18	11.70	11.40	13.0%	10.7%	-3.0%	-8.4%	-2.9%	11.00%	9.4%	408	Dec-16
Eighth ICB Unit Fund	9.59	11.00	10.70	12.8%	10.4%	-1.6%	-2.8%	-0.6%	11.00%	10.0%	337	Feb-17
IDLC AMC												
IDLC Balanced Fund	9.87	9.87	9.87	0.0%	0.0%	3.0%	-7.4%	-0.7%	7.00%	7.1%	725	Jul-17
IDLC Growth Fund	9.84	9.84	9.84	0.0%	0.0%	2.7%	1.5%	-0.8%	7.00%	7.1%	298	May-18
Impress Capital												
ICL Balanced Fund	9.48	9.48	9.48	0.0%	0.0%	-11.3%	-9.7%	-2.8%	1.85%	2.0%	300	Sep-16
BCB ICL Growth Fund	9.02	9.02	9.02	0.0%	0.0%	-10.8%	0.4%	-2.9%	0.00%	0.0%	277	Apr-18
Esquire ICL Apparel Fund	9.86	9.86	9.86	0.0%	0.0%	-1.6% ²	n/a	-0.9%	0.00%	0.0%	247	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	10.05	10.05	10.05	0.0%	0.0%	-4.7%	-2.0%	-2.0%	5.00%	5.0%	390	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.42	8.42	8.42	0.0%	0.0%	-12.7%	-0.2%	-3.6%	4.00%	4.8%	265	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	8.70	8.70	8.50	0.0%	2.4%	-8.1%	-1.7%	-2.4%	5.00%	5.7%	148	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.54	9.54	9.34	0.0%	2.1%	-2.6%	-14.3%	-2.1%	4.50%	4.7%	187	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.53	8.53	8.23	0.0%	3.6%	-1.5%	-13.5%	-0.9%	0.00%	0.0%	339	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	94.14	94.00	92.00	0.1%	2.3%	-3.5%	0.9%	-2.0%	10.00%	10.6%	175	Mar-10
Prime Financial Second Mutual Fund	9.25	9.20	9.00	0.5%	2.8%	-3.6%	-2.6%	-1.9%	4.00%	4.3%	366	Mar-17
Rupali Life Insurance First Mutual Fund	9.24	9.20	9.00	0.4%	2.7%	-4.8%	0.3%	-1.9%	5.00%	5.4%	307	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	10.09	10.09	10.09	0.0%	0.0%	-2.5%	16.7%	-1.8%	8.00%	7.9%	334	Feb-18
Shanta Amanah Shariah Fund	10.35	10.35	10.35	0.0%	0.0%	3.3% ²	n/a	-1.1%	0.00%	0.0%	127	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.50	9.50	9.20	0.0%	3.3%	-4.3%	-5.0%	-1.6%	0.00%	0.0%	445	Nov-16
UFS-Popular Life Unit Fund	10.21	10.21	9.91	0.0%	3.0%	-3.5%	-4.2%	-1.4%	3.00%	2.9%	733	Apr-16
UFS-Pragati Life Unit Fund	9.36	9.36	9.06	0.0%	3.3%	-4.2%	-4.7%	-2.9%	4.00%	4.3%	66	May-17
UFS-IBBL Shariah Unit Fund	9.03	9.03	8.73	0.0%	3.4%	-3.5%	-8.3%	-1.7%	0.00%	0.0%	903	Jul-17
UFS-Bank Asia Unit Fund	9.71	9.71	9.41	0.0%	3.2%	-1.0%	-1.6%	-1.7%	0.00%	0.0%	185	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	9.82	9.82	9.52	0.0%	3.2%	-2.8%	0.8%	-1.6%	0.00%	0.0%	98	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	12.25	12.25	12.15	0.0%	0.8%	3.2%	-7.8%	-1.3%	8.10%	6.6%	1,002	Jul-16
VIPB Growth Fund	9.93	9.93	9.85	0.0%	0.8%	3.0%	-5.6%	-1.2%	0.00%	0.0%	330	Apr-18
Zenith Investments												
Zenith Annual Income Fund	10.11	10.11	10.11	0.0%	0.0%	-4.6%	24.6%	-3.1%	15.00%	14.8%	94	Feb-18

Foot Notes:

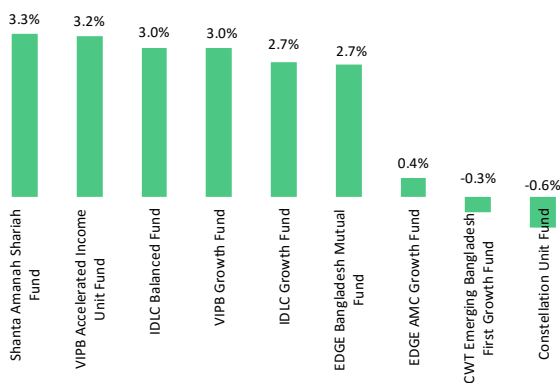
1. Net Asset Value (NAV) Per Unit at Market Price is as on October 10, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

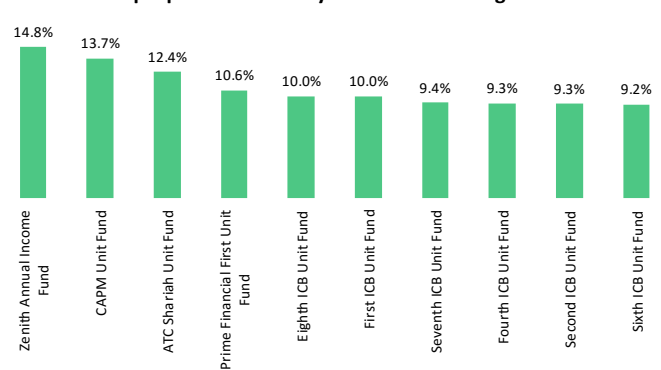
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	991	-4.4%	-4.2%	2.3%	2.7%	2
Assurance AML	99	-0.7%	n/a	0.0%	0.3%	1
ATC	115	-5.1%	11.1%	12.4%	0.3%	1
Capitec AMCL	299	-1.8%	1.5%	3.1%	0.8%	1
CAPM	69	-5.6%	-3.1%	13.7%	0.2%	1
Credence AMC	254	-3.8%	-6.9%	5.6%	0.7%	2
Constellation AMC	99	-0.6%	n/a	0.0%	0.3%	1
CWT AMCL	100	-0.3%	n/a	0.0%	0.3%	1
EDGE Asset Management	376	2.2%	4.2%	1.5%	1.0%	2
HF Asset Management	367	-4.9%	-0.1%	5.5%	1.0%	2
ICB AMC	25,389	-3.9%	-9.3%	4.6%	69.6%	14
IDLC AMC	1,023	2.9%	-4.7%	7.1%	2.8%	2
Impress Capital	824	-8.2%	-4.9%	0.7%	2.3%	3
LankaBangla AMC	655	-7.9%	-1.2%	4.9%	1.8%	2
National AMC	148	-8.1%	-1.7%	5.7%	0.4%	1
Peninsula AMC	526	-1.9%	-13.8%	1.7%	1.4%	2
Prime Finance AMC	848	-4.0%	-0.8%	6.0%	2.3%	3
Shanta Asset Management	461	-0.9%	16.7%	5.7%	1.3%	2
UFS	2,330	-3.5%	-4.7%	1.0%	6.4%	5
Vanguard AML	98	-2.8%	0.8%	0.0%	0.3%	1
VIPB	1,333	3.2%	-7.4%	5.0%	3.7%	2
Zenith Investments	94	-4.6%	24.6%	14.8%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	11.00%
364 days T.Bill	8.60%
2yr T.Bond	8.66%
5yr T.Bond	8.92%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-5.1%	ATC
Capitec Padma P.F. Shariah Unit Fund	-1.8%	Capitec AMCL
Credence First Shariah unit Fund	-1.5%	Credence AMC
ICB AMCL Islamic Unit Fund	-2.6%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-12.7%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-8.1%	National AMC
Shanta Amanah Shariah Fund ¹	3.3%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-4.3%	UFS

Foot Note:

1. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-10.68%
YTD Return of Closed End MFs	-2.64%
P/NAV of Closed End MFs(x)	0.58

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMEENS2	11.4	17.27	0.66	34% Discount	7.9%	-2.2%	-1.6%	-2.4%
RELIANCE1	8.3	11.64	0.71	29% Discount	12.0%	-3.7%	-1.1%	-2.0%
ATC								
ATCSLGF	8.7	11.55	0.75	25% Discount	8.6%	-2.1%	-2.5%	-1.4%
CAPM								
CAPMBDBLMF	8.2	8.97	0.91	9% Discount	6.1%	-6.4%	-0.9%	-2.1%
CAPMIBLMF	10.6	9.45	1.12	12% Premium	7.5%	-2.9%	4.9%	-1.9%
ICB AMC								
1STPRIMFMF	16.5	9.73	1.70	70% Premium	5.2%	-7.6%	-5.9%	-1.3%
ICB3RDNRB	5.1	6.46	0.79	21% Discount	7.8%	-6.6%	-10.7%	-1.1%
ICBAMCL2ND	7.5	7.33	1.02	2% Premium	8.0%	-6.9%	-12.2%	-1.6%
ICBAGRANI1	6.0	8.41	0.71	29% Discount	8.3%	-4.4%	-9.4%	-0.5%
ICBEPMF1S1	5.6	6.29	0.89	11% Discount	8.0%	-7.3%	-11.4%	-1.5%
ICBSONALI1	6.1	7.82	0.78	22% Discount	9.8%	-3.2%	-7.5%	-1.0%
IFILISLMF1	6.0	7.36	0.82	18% Discount	10.0%	-4.9%	-5.7%	-1.2%
PF1STMF	6.1	6.65	0.92	8% Discount	8.2%	-7.6%	-9.9%	-1.0%
PRIME1ICBA	5.7	7.13	0.80	20% Discount	10.5%	-3.3%	-8.6%	-0.8%
LR Global								
AIBL1STMF	7.0	10.11	0.69	31% Discount	11.4%	-0.3%	-1.2%	-0.7%
DBH1STMF	8.4	9.90	0.85	15% Discount	9.5%	-1.8%	-7.0%	-1.1%
GREENDELMF	8.3	9.82	0.85	15% Discount	9.6%	-2.6%	-7.5%	-1.1%
LRGLOBMF1	6.4	10.43	0.61	39% Discount	8.6%	-1.9%	-6.7%	-1.1%
MBL1STMF	6.7	10.12	0.66	34% Discount	11.9%	-1.8%	-6.8%	-1.2%
NCCBLMF1	6.1	10.11	0.60	40% Discount	9.8%	-3.2%	-5.9%	-1.2%
RACE								
1JANATAMF	4.1	10.28	0.40	60% Discount	7.3%	-2.0%	-4.5%	-1.2%
ABB1STMF	4.0	10.55	0.38	62% Discount	7.5%	-3.8%	-5.1%	-1.2%
EBL1STMF	5.2	10.24	0.51	49% Discount	5.8%	-2.2%	-3.5%	-1.2%
EBLNRBMF	4.5	10.25	0.44	56% Discount	6.7%	-1.5%	-4.5%	-1.2%
EXIM1STMF	4.6	10.25	0.45	55% Discount	7.6%	-4.5%	-5.6%	-1.4%
FBFIF	3.9	10.34	0.38	62% Discount	7.7%	-1.8%	-3.7%	-1.0%
IFIC1STMF	4.2	10.27	0.41	59% Discount	7.1%	-2.1%	-4.5%	-1.1%
PHPMF1	4.1	10.23	0.40	60% Discount	7.3%	-0.9%	-4.8%	-0.9%
POPULAR1MF	4.1	10.34	0.40	60% Discount	7.3%	-2.0%	-4.4%	-0.8%
TRUSTB1MF	4.3	10.33	0.42	58% Discount	8.1%	-3.4%	-4.8%	-1.2%
Strategic Equity Management								
SEMLIBLSF	9.9	9.74	1.02	2% Premium	5.1%	-1.8%	5.1%	-1.2%
SEMLLECMF	7.8	9.74	0.80	20% Discount	6.4%	-2.5%	4.6%	-1.1%
SEMLFBSLGF	14.8	10.27	1.44	44% Premium	3.4%	1.9% ⁴	n/a	-0.2%
Vanguard AMC								
VAMLBDMF1	6.7	9.91	0.68	32% Discount	7.5%	-6.8%	-8.9%	-2.3%
VAMLRBBF	5.8	9.20	0.63	37% Discount	8.6%	-10.3%	-10.3%	-2.5%
VIPB								
NLI1STMF	11.0	13.55	0.81	19% Discount	11.8%	2.4%	-8.1%	-1.3%
SEBL1STMF	10.2	12.69	0.80	20% Discount	11.8%	2.7%	-8.3%	-1.3%

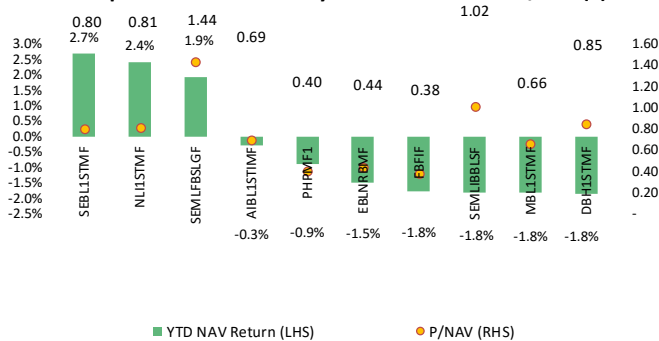
Foot Notes

- Price is as on October 10, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on October 10, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

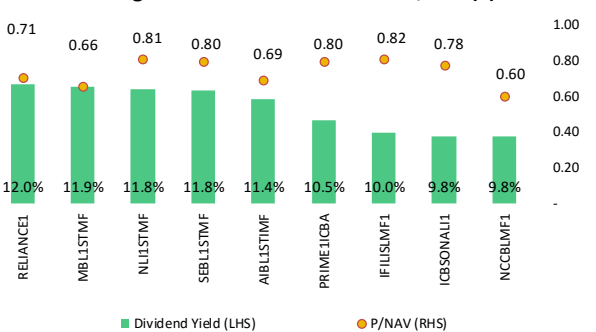
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	3,854	0.67	8.7%	-2.5%	-1.5%	-2.3%	6.9%
ATC	714	0.75	8.6%	-2.1%	-2.5%	-1.4%	1.3%
CAPM	1,082	1.04	6.9%	-4.3%	2.5%	-2.0%	1.9%
ICB AMC	5,135	0.85	8.9%	-5.2%	-8.9%	-1.0%	9.1%
LR Global	9,027	0.70	9.7%	-2.0%	-6.2%	-1.1%	16.1%
RACE	29,762	0.40	7.4%	-2.2%	-4.4%	-1.1%	52.9%
SEML	2,210	1.11	4.8%	-0.7%	4.9%	-0.9%	3.9%
VANGUARD AMC	2,493	0.65	8.1%	-8.9%	-9.8%	-2.4%	4.4%
VIPIB	1,948	0.81	11.8%	2.6%	-8.2%	-1.3%	3.5%

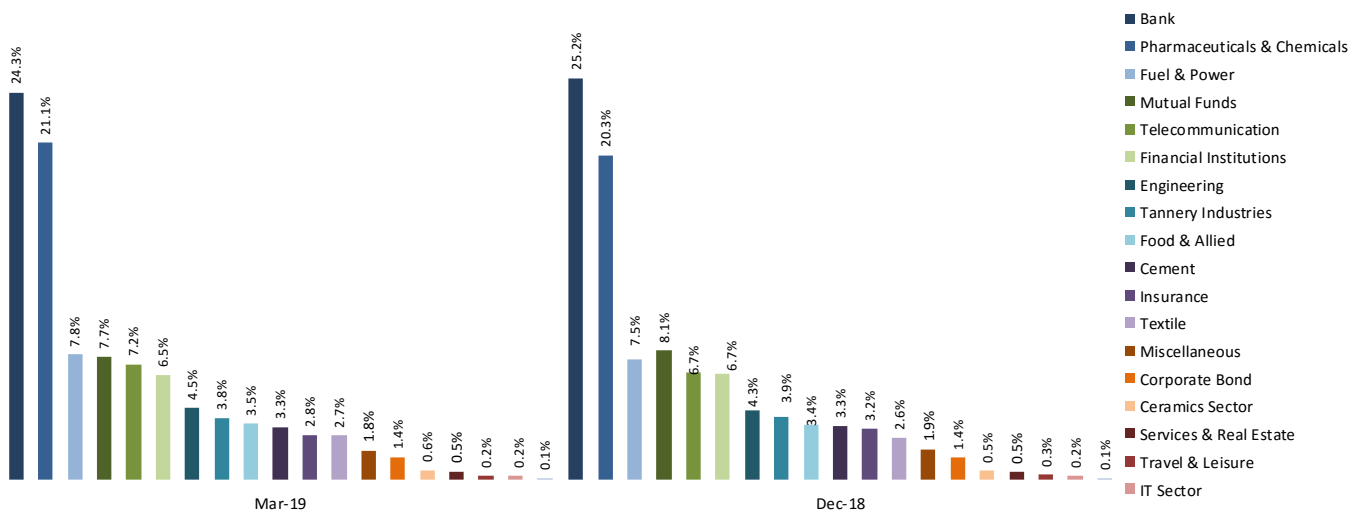
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



Disclaimer: This Weekly Mutual Fund Review is published by LankaBangla Asset Management Company Limited ("LBAMCL") for information solely for its clients and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. All information and analysis provided in this Report have been compiled from and analyzed on the basis of LBAMCL's own research, based on and derived from publicly available documentation and information respectively. This report is exclusively prepared for informational purposes and is consistent with all the existing laws, rules, regulations and directives of the regulator, Bangladesh Securities and Exchange Commission. The information provided in this Report is not intended to, and does not include all the factors which shall be considered in a best execution analysis and related order routing determinations. Furthermore, LBAMCL makes no guarantee, warranties or representations, neither express nor implied regarding the accuracy of the Report. LBAMCL disclaims and accepts no liability for any direct, indirect, punitive, special, consequential, or incidental damages or losses arising in relation to this Report or of its use. The information and analysis provided in this Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. The Report does not sanction or recommend any particular security or market participant. LBAMCL, its analysts, officers and all the affiliates and representatives confirms that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinions or views of this Report. The information and data provided herein is the exclusive property of LBAMCL and cannot be redistributed in any form or manner or whatsoever in any circumstances without the prior written consent of LBAMCL.