

**Audited Financial Statements  
of  
LankaBangla 1st Balanced Unit Fund  
For the year ended 31 December 2017**

# Hoda Vasi Chowdhury & Co

## Chartered Accountants

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF LankaBangla 1st Balanced Unit Fund

We have audited the accompanying financial statements of LankaBangla 1st Balanced Unit Fund (hereinafter referred to as "the Fund"), which comprise the statement of financial position from year ended 31 December 2017, statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BASs), Bangladesh Financial Reporting Standards (BFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements present fairly, in all material respects, the statement of financial position of the Fund for the year ended 31 December 2017 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Accounting Standards (BASs), Bangladesh Financial Reporting Standards (BFRSs) and comply with Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

We report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) the Fund's statement of financial position and statement of profit or loss and other comprehensive income along with the annexed notes 1 to 21 thereto dealt with by this report are in agreement with books of account of the Fund;
- c) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books; and
- d) all expenditure incurred were for the purposes of the Fund's business.

Dhaka, 28 JAN 2018

  
Chartered Accountants

**LankaBangla 1st Balanced Unit Fund  
Statement of Financial Position  
As at 31 December 2017**

	<u>Notes</u>	<u>2017 Taka</u>	<u>2016 Taka</u>
<b>Assets</b>			
Investments at market price	6	409,082,605	208,092,185
Preliminary and issue expenses	7	2,681,278	3,140,530
Deposit and prepayments	8	590,514	383,333
Other receivables	9	41,357,434	27,440,000
Cash and cash equivalents	10	153,444,535	57,542,707
		<b>607,156,366</b>	<b>296,598,754</b>
<b>Liabilities</b>			
Accounts payable	11	20,496,965	4,120,313
<b>Net Assets</b>		<b>586,659,401</b>	<b>292,478,442</b>
<b>Owners' Equity</b>			
Unit capital fund	12	457,237,150	273,150,000
Unit premium reserve	13	22,420,429	1,021,800
Retained earnings		83,223,556	3,657,520
Unrealised gain on securities	14	23,778,266	14,649,122
		<b>586,659,401</b>	<b>292,478,442</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	15	12.31	10.17
At market price	16	12.83	10.71

These financial statements should be read in conjunction with annexed notes

  
Trustee

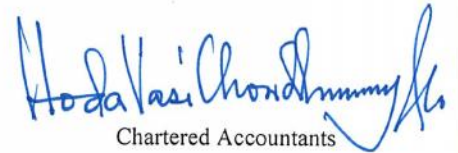
Bangladesh General Insurance Company Limited

  
Asset Manager

LankaBangla Asset Management Company Limited

AUDITORS' REPORT TO THE TRUSTEE  
See annexed report of date

Dhaka, 28 JAN 2018

  
Chartered Accountants

**LankaBangla 1st Balanced Unit Fund  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended 31 December 2017**

	<u>Notes</u>	<u>2017</u> <u>Taka</u>	<u>02 Dec 2015 -</u> <u>31 Dec 2016</u> <u>Taka</u>
<b>Revenue</b>			
Gain on sale of securities	17	75,241,935	-
Dividend income	18	13,888,036	1,120,000
Interest income	19	4,354,931	4,131,735
		<u>93,484,901</u>	<u>5,251,735</u>
<b>Less : Operating expenses</b>			
Management fees		9,305,701	1,295,213
Amortization of preliminary and issue expenses		459,252	72,180
CDBL settlement and demat charges		273,968	16,014
CDBL fees		85,601	16,667
Custodian fees		271,248	16,453
Trustee fees		540,994	62,238
Brokerage commission		1,893,350	-
Selling agents' commission		501,273	31,410
Audit fees		80,000	-
Bank charges and excise duty		37,681	42,241
Printing and publication expenses		191,100	15,000
Other expenses	20	278,698	26,800
<b>Total expenses</b>		<u>13,918,866</u>	<u>1,594,215</u>
<b>Net profit for the year/period</b>		<u>79,566,036</u>	<u>3,657,520</u>
<b>Add: Other comprehensive income</b>			
Unrealised gain on securities	14	9,129,144	14,649,122
<b>Total profit including unrealized gain for the year/period</b>		<u>88,695,180</u>	<u>18,306,642</u>
<b>Earnings per unit</b>	21	<b>1.74</b>	<b>0.13</b>

These financial statements should be read in conjunction with annexed notes

  
Trustee

Bangladesh General Insurance Company Limited

  
Asset Manager

LankaBangla Asset Management Company Limited

**AUDITORS' REPORT TO THE TRUSTEE**

See annexed report of date

Dhaka, 28 JAN 2018

  
Chartered Accountants

**LankaBangla 1st Balanced Unit Fund  
Statement of Changes in Equity  
For the year ended 31 December 2017**

*Amount in Taka*

Particulars	Unit capital fund	Unit premium	Retained earnings	Unrealised gain on securities	Total equity
Unit fund raised during the period	273,150,000	-	-	-	273,150,000
Unit premium reserve	-	1,021,800	-	-	1,021,800
Net profit during the period	-	-	3,657,520	-	3,657,520
Unrealised gain on securities	-	-	-	14,649,122	14,649,122
<b>Closing balance as at 31 December 2016</b>	<b>273,150,000</b>	<b>1,021,800</b>	<b>3,657,520</b>	<b>14,649,122</b>	<b>292,478,442</b>
<b>Opening balance as at 01 January 2017</b>	<b>273,150,000</b>	<b>1,021,800</b>	<b>3,657,520</b>	<b>14,649,122</b>	<b>292,478,442</b>
Unit fund raised during the year	184,087,150	-	-	-	184,087,150
Unit premium reserve	-	21,398,629	-	-	21,398,629
Net profit during the year	-	-	79,566,036	-	79,566,036
Unrealised gain on securities	-	-	-	9,129,144	9,129,144
<b>Closing balance as at 31 December 2017</b>	<b>457,237,150</b>	<b>22,420,429</b>	<b>83,223,556</b>	<b>23,778,266</b>	<b>586,659,401</b>

  
Trustee

Bangladesh General Insurance Company Limited

  
Asset Manager

LankaBangla Asset Management Company Limited

**LankaBangla 1st Balanced Unit Fund  
Statement of Cash Flows  
For the year ended 31 December 2017**

	2017	02 Dec 2015 - 31 Dec 2016
	<u>Taka</u>	<u>Taka</u>
<b>A. Cash flows from operating activities</b>		
Interest income realized in cash	3,512,658	6,857,068
Dividend income received in cash	13,473,000	-
Gain on sale of securities	75,566,012	-
Deposit and prepayments	(979,824)	(400,000)
Payment made for expenses	(6,478,891)	(6,023,099)
<b>Net cash from operating activities</b>	<b>85,092,957</b>	<b>433,970</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(837,919,630)	(190,743,063)
Investments in IPO	(72,235,370)	(26,320,000)
Investments returned from IPO	55,515,839	-
Investments in right shares	(2,700,000)	-
Proceeds from sale of shares in secondary market	662,662,252	-
<b>Net cash from investing activities</b>	<b>(194,676,909)</b>	<b>(217,063,063)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	269,833,779	274,171,800
Payments made for re-purchase of units	(64,348,000)	-
<b>Net cash from financing activities</b>	<b>205,485,779</b>	<b>274,171,800</b>
<b>Net cash flows (A+B+C)</b>	<b>95,901,827</b>	<b>57,542,707</b>
Cash and cash equivalents at the beginning of the year/period	57,542,707	-
<b>Cash and cash equivalents at the end of the year/period</b>	<b>153,444,535</b>	<b>57,542,707</b>

Net operating cash flow per unit (NOCFU)

1.86

0.02

  
Trustee

Bangladesh General Insurance Company Limited

  
Asset Manager

LankaBangla Asset Management Company Limited

**LankaBangla 1st Balanced Unit Fund  
Notes to the Financial Statements  
For the year ended 31 December 2017**

**1 Introduction**

LankaBangla 1st Balanced Unit Fund (hereafter called as "the Fund") was established under a Trust Deed signed on December 02, 2015 between LankaBangla Finance Limited as a 'Sponsor' and Bangladesh General Insurance Company Limited (BGIC) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on January 12, 2016 vide Registration code no. SEC/Mutual Fund/2016/59 under Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The operations of the Fund was commenced on November 01, 2016 with paid-up capital of Taka 250,000,000 divided into 25,000,000 units of Taka 10 each.

LankaBangla Finance Limited is the Sponsor of the Fund while Bangladesh General Insurance Company Limited (BGIC) is the Trustee and BRAC Bank Limited is the Custodian of the Fund. LankaBangla Asset Management Company Limited is managing the operations of the Fund.

**2 Closure of Accounting year of the Fund**

The Fund has been consistently closing its books of account as at 31 December every year.

**3 Objectives**

The objective of the fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

**4 Significant accounting policies**

**4.1 Basis of accounting**

These financial statements are prepared under historical cost convention and in conformity with the Generally Accepted Accounting Principles (GAAP) following Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS).

**4.2 Valuation policy**

a) Listed securities (other than mutual Fund) are valued on a conservative basis at lower of cost or market value deviating from BAS-39' Financial Instruments: Recognition and Measurement'. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

**4.3 Income recognition**

i) Gains / losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / losses are recognized or being realized based on weighted average cost basis.

ii) Dividend income will recognize on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

iii) Interest income is recognized on accrual basis.

**4.4 Preliminary and issue expenses**

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.



**4.5 Management fees**

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2.0
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0

**4.6 Trustee fees**

The Trustee is entitled to an annual Trusteeship Fee of Tk. 200,000 or @ 0.10% of the Net Asset Value (NAV) of the Fund whichever is higher only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

**4.7 Selling agents' commission**

The Fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 0.15% on both the subscription and surrender amount.

**4.8 Custodian fees**

BRAC Bank Limited, the custodian of the Fund is entitled to receive a safekeeping fee @ 0.05% on the balance of securities held by the Fund calculated on the average month end value per annum and also receives trade settlement fees of Taka 200 per trade as per Trust Deed. A fee cap schedule is applicable as per the fee cap schedule provided by the custodian which is in this case 0.06% per annum on balance securities held by the Fund.

**4.9 Taxation**

The income of the Fund is fully exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

**4.10 Dividend policy**

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of the realised income.

**4.11 Earnings per unit**

Earnings per unit has been calculated in accordance with BAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

**4.12 Events after the reporting period**

The Board of Trustees of the Fund has declared and approved dividend at the rate of Taka 1.5 per unit for the year ended 31 December 2017 at its meeting held on 28 January 2018.

**5 General**

- i. Figures appearing in these financial statements have been rounded off to nearest Taka; and
- ii. Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

# Hoda Vasi Chowdhury & Co

	<u>2017</u> <u>Taka</u>	<u>2016</u> <u>Taka</u>
<b>6 Investments</b>		
Investments at market price (Annexure-A)	409,082,605	208,092,185
<b>7 Preliminary and issue expenses</b>		
Opening balance as at 01 January 2017	3,140,530	-
Preliminary and issue expenses	-	3,140,530
Less: Amortization made during the year	(459,252)	-
Closing balance as at 31 December 2017	2,681,278	3,140,530
<b>8 Deposit and prepayments</b>		
<b>Deposit</b>		
Security deposit-Central Depository Bangladesh	300,000	300,000
<b>Prepayments</b>		
Annual fees - Central Depository Bangladesh	43,732	83,333
Annual fees - BSEC	246,782	-
	290,514	83,333
	590,514	383,333
<b>9 Other receivables</b>		
Receivable from broker house	17,218,206	-
Accrued bank interest-SND	842,272	-
IPO receivable (Note-9.1)	21,761,920	26,320,000
Dividend receivables (Note-9.2)	1,535,036	1,120,000
	41,357,434	27,440,000
<b>9.1</b> Tk.21,761,920 represents the amount receivables against IPO application for investment in IPO shares of Bashundhara Paper Mills Limited and Aman Cotton Fibrous Limited.		
<b>9.2 Dividend receivables</b>		
Jamuna Oil Company Limited	-	1,000,000
Envoy Textiles Limited	-	120,000
The ACME Laboratories Limited	350,000	-
Beximco Pharmaceuticals Ltd.	213,113	-
Confidence Cement Ltd	75,000	-
MJL Bangladesh Limited	562,500	-
Nahee Aluminum Composite Panel Ltd.	14,423	-
Shahjibazar Power Co. Ltd.	320,000	-
	1,535,036	1,120,000

# Hoda Vasi Chowdhury & Co

	<b>2017</b>	<b>2016</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>10 Cash and cash equivalents</b>		
<b>Cash at bank - SND Account with:</b>		
One Bank Ltd. (Banani branch)	153,438,328	57,538,829
<b>Cash at bank - CD Account with:</b>		
One Bank Ltd. (Banani branch)	6,207	3,878
	<b><u>153,444,535</u></b>	<b><u>57,542,707</u></b>
<b>11 Accounts payable</b>		
Management fees	4,944,915	1,295,212
Custodian fees	143,600	16,453
Trustee fees	3,016	62,238
Selling agents' commission	532,683	31,410
Printing and publication expenses	15,000	15,000
CDBL settlement and demat charges	15,831	-
Audit fees	80,000	-
Dhaka Stock Exchange Ltd.	14,761,920	-
Right share application	-	2,700,000
	<b><u>20,496,965</u></b>	<b><u>4,120,313</u></b>
<b>12 Unit capital fund</b>		
<b>Opening balance as at 01 January 2017</b>	273,150,000	-
Add: New subscription of 23,618,715 units of Tk 10 each	236,187,150	273,150,000
Less: Surrender of 5,210,000 units of Tk 10 each	(52,100,000)	-
<b>Closing balance as at 31 December 2017</b>	<b><u>457,237,150</u></b>	<b><u>273,150,000</u></b>
<b>13 Unit premium reserve</b>		
<b>Opening balance as at 01 January 2017</b>	1,021,800	-
Add: Unit premium this year	33,646,629	1,021,800
Less: Unit discount this year	(12,248,000)	-
<b>Closing balance as at 31 December 2017</b>	<b><u>22,420,429</u></b>	<b><u>1,021,800</u></b>
<b>14 Unrealised gain on securities during the year</b>		
Unrealized gain on securities (including mutual fund)	36,099,034	16,615,714
Unrealized loss on securities other than mutual fund	(11,949,018)	(1,966,592)
Loss on valuation of shares of mutual fund	(371,750)	-
	<b><u>23,778,266</u></b>	<b><u>14,649,122</u></b>
Opening balance of unrealized gain	(14,649,122)	-
	<b><u>9,129,144</u></b>	<b><u>14,649,122</u></b>
<b>15 Net Asset Value (NAV) per unit at cost</b>		
Total net asset value at market	586,659,401	292,478,442
Less: Unrealised gain on securities	(23,778,266)	(14,649,122)
	<b><u>562,881,136</u></b>	<b><u>277,829,320</u></b>
Number of units	45,723,715	27,315,000
NAV per unit at cost	<b><u>12.31</u></b>	<b><u>10.17</u></b>

# Hoda Vasi Chowdhury & Co

	2017 <u>Taka</u>	2016 <u>Taka</u>
<b>16 Net Asset Value (NAV) per unit at market price</b>		
Total net asset value at market price	586,659,401	292,478,442
Number of units	45,723,715	27,315,000
NAV per unit at market price	<b>12.83</b>	<b>10.71</b>
<b>17 Gain/(Loss) on sale of securities</b>		
Al-Arafah Islami Bank Ltd	(1,577,461)	-
Bank Asia Limited	4,867,316	-
The City Bank limited	6,820,899	-
EXIM Bank Limited	780,296	-
Mercantile Bank Limited	227,329	-
Social Islami Bank Limited	32,750	-
Mutual Trust Bank Limited	832,432	-
Trust Bank Ltd	1,289,331	-
Prime Bank Limited	7,596,729	-
Islami Bank Bangladesh Limited	1,872,313	-
IDLC Finance Limited	9,273,514	-
MIDAS Financing Ltd.	17,051,732	-
United Finance Limited	729,376	-
Delta Life Insurance Limited	169,214	-
Mercantile Insurance Co. Ltd.	3,624,202	-
Popular Life Insurance Co. Ltd	(71,418)	-
Rupali Insurance Company Ltd.	1,826,442	-
Beximco Pharmaceuticals Ltd.	3,821,633	-
Active Fine Chemicals Limited	(783,363)	-
The ACME Laboratories Limited	766,974	-
Heidelberg Cement Bangladesh Limited	(2,479,348)	-
Lafarge Surma Cement Ltd	(2,174,273)	-
Confidence Cement Ltd	1,046,947	-
Jamuna Oil Company Limited	(105,176)	-
Meghna Petroleum Limited	(386,593)	-
Envoy Textiles Limited	371,690	-
Pacific Denims Ltd	1,136,373	-
Shepherd Industries Ltd	609,663	-
Nurani Dyeing & Sweater Limited	900,409	-
Appollo Ispat Complex Limited	202,306	-
Nahee Aluminum Composite Panel Ltd.	1,278,158	-
BBS Cables	2,945,666	-
Summit Power Limited	1,006,674	-
United Power Generation & Distribution Company	681,029	-
Grameenphone Limited	5,291,133	-
Apex Footwear Limited.	(606,699)	-
RAK Ceramics (Bangladesh) Limited	30,232	-
Asian Tiger Sandhani Life Growth Fund	521,972	-
ICB AMCL Sonali Bank Limited 1st Mutual Fund	107,384	-
Popular Life 1st Mutual Fund	3,291,296	-
Oimex Electrode Ltd	2,422,852	-
	<b>75,241,935</b>	<b>-</b>

# Hoda Vasi Chowdhury & Co

	2017 <u>Taka</u>	2016 <u>Taka</u>
<b>18 Dividend income</b>		
Jamuna Oil Company Limited	-	1,000,000
Envoy Textiles Limited	-	120,000
The ACME Laboratories Limited	350,000	-
Apex Footwear Limited.	250,000	-
Argon Denims Limited	250,000	-
Bata Shoe Company (Bangladesh) Limited	253,000	-
Beximco Pharmaceuticals Ltd.	213,113	-
Confidence Cement Ltd	75,000	-
Delta Life Insurance Limited	600,000	-
Gramcenphone Limited	900,000	-
Green Delta Insurance Limited	200,000	-
Heidelberg Cement Bangladesh Limited	1,200,000	-
IDLC Finance Limited	1,950,000	-
Lafarge Surma Cement Ltd	250,000	-
Mercantile Bank Ltd.	3,000,000	-
Mercantile Insurance Co. Ltd	500,000	-
MJL Bangladesh Limited	562,500	-
Nahee Aluminum Composite Panel Ltd.	14,423	-
Popular Life Insurance Co. Ltd	600,000	-
RAK Ceramics (Bangladesh) Limited	100,000	-
Rupali Insurance Company Ltd	200,000	-
Social Islami Bank Limited	1,000,000	-
Shahjibazar Power Co. Ltd.	320,000	-
Square Pharmaceuticals Limited	350,000	-
Trust Bank Limited	750,000	-
	<b>13,888,036</b>	<b>1,120,000</b>
<b>19 Interest income</b>		
One Bank Ltd. (Banani branch)	4,354,931	6,857,068
Interest income from Escrow account adjusted	-	2,725,333
	<b>4,354,931</b>	<b>4,131,735</b>
<b>20 Other expenses</b>		
BSEC annual fees	250,873	-
Eligible investor registration fees	-	25,000
Donation for biniyog shiksha tahobil	10,000	-
IPO application fees	16,025	-
BO account maintenance charges	1,800	1,800
	<b>278,698</b>	<b>26,800</b>
<b>21 Earnings per unit</b>		
Total profit including unrealized gain for the year/period	88,695,180	18,306,642
Less: Unrealised gain on securities	(9,129,144)	(14,649,122)
<b>Net profit for the year/period</b>	<b>79,566,036</b>	<b>3,657,520</b>
Number of units	45,723,715	27,315,000
<b>Earnings per unit</b>	<b>1.74</b>	<b>0.13</b>

  
Trustee

Bangladesh General Insurance Company Limited

  
Asset Manager

LankaBangla Asset Management Company Limited

Annexure-A: Investment in securities other than Mutual Fund  
LankaBangla 1st Balanced Unit Fund  
As at 31 December 2017

Sectors Name	Name of the Companies	No. of Shares	Cost per unit	Total acquisition cost	Market Price per unit	Total Market Value	Amount in Taka	
							Deficit / (Excess)	
Bank	Bank Asia Limited	750,000	21.32	15,993,370	23.10	17,325,000	1,331,630	
	The City Bank Ltd.	500,000	43.62	21,810,043	53.20	26,600,000	4,789,957	
Financial Institutions	IDLC Finance Limited	750,000	65.82	49,368,402	85.30	63,975,000	14,606,598	
	IPDC Finance Limited	250,000	49.07	12,268,075	50.10	12,525,000	256,925	
Insurance	Delta Life Insurance Limited	200,000	108.59	21,718,331	107.60	21,520,000	(198,331)	
	Green Delta Insurance Limited	100,000	49.17	4,917,357	61.40	6,140,000	1,222,643	
Pharmaceuticals & Chemicals	The ACME Laboratories Limited	100,000	118.27	11,827,369	114.00	11,400,000	(427,369)	
	Beximco Pharmaceuticals Ltd.	400,000	107.52	43,007,660	103.80	41,520,000	(1,487,660)	
	Square Pharmaceuticals Limited	150,000	257.77	38,665,385	301.80	45,270,000	6,604,615	
	Linde Bangladesh Limited	10,000	1,310.66	13,106,638	1,284.70	12,847,000	(259,638)	
Fuel & Power	MJL Bangladesh Limited	125,000	120.25	15,030,728	109.10	13,637,500	(1,393,228)	
	Shahjibazar Power Co. Ltd.	228,000	132.24	30,149,719	116.10	26,470,800	(3,678,919)	
Engineering	Nahee Aluminium Composite Panel Ltd.	17,307	9.09	157,339	73.40	1,270,334	1,112,994	
	Oimex Electrode Limited	25,781	9.09	234,380	65.20	1,680,921	1,446,541	
Tannery Industries	Apex Footwear Limited.	25,000	349.56	8,739,057	328.60	8,215,000	(524,057)	
	Bata Shoe Company (Bangladesh) Limited	11,000	1,145.12	12,596,324	1,171.80	12,889,800	293,476	
Textile	Argon Denims Limited	210,000	36.66	7,699,200	30.90	6,489,000	(1,210,200)	
Cement	Confidence Cement Ltd	60,000	123.51	7,410,478	152.50	9,150,000	1,739,522	
	Heidelberg Cement Bangladesh Limited	20,000	552.26	11,045,172	424.90	8,498,000	(2,547,172)	
Food & Allied	British American Tobacco Bangladesh Company	5,000	3,052.50	15,262,521	3,401.60	17,008,000	1,745,479	
Telecommunication	Grameenphone Limited	35,000	477.16	16,700,442	470.80	16,478,000	(222,442)	
Ceramics	RAK Ceramics (Bangladesh) Limited	300,000	58.65	17,596,347	59.90	17,970,000	373,653	
				<b>375,304,339</b>		<b>398,879,355</b>	<b>23,575,016</b>	

**Annexure-A: Investments in Mutual Funds**  
**LankaBangla 1st Balanced Unit Fund**  
**As at 31 December 2017**

Sector Name	Name of the Companies	No. of Shares	Cost per unit	Total acquisition cost	Market Price per unit	Amount in Taka	
						Total Market Value	Deficit / (Excess)
Mutual Funds	Credence First Growth Fund	500,000	10.00	5,000,000	11.15	5,575,000	575,000
	ICB AMCL First Agrani Bank Mutual Fund	500,000	10.00	5,000,000	8.10	4,050,000	(950,000)
				<b>10,000,000</b>		<b>9,625,000</b>	<b>(375,000)</b>

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund has separate provision method for investment in Mutual Funds which has been given below (Valuation of Mutual Fund is given in Annexure-B):

Sector Name	Name of the Companies	No. of Shares	Cost per unit	Total acquisition cost	Market Price per unit	Amount in Taka	
						Total Market Value	Deficit / (Excess)
Mutual Funds	Credence First Growth Fund	500,000	10.00	5,000,000	11.15	5,575,000	575,000
	ICB AMCL First Agrani Bank Mutual Fund	500,000	10.00	5,000,000	9.26	4,628,250	(371,750)
				<b>10,000,000</b>		<b>10,203,250</b>	<b>203,250</b>

Investment in securities at market price:	Amount in Taka	
	Total cost price	Total market price
Investment in securities other than Mutual Fund	375,304,339	398,879,355
Investments in Mutual Fund	10,000,000	10,203,250
<b>Total</b>	<b>385,304,339</b>	<b>409,082,605</b>
		<b>23,778,266</b>
		<b>23,775,016</b>
		<b>203,250</b>
		<b>23,778,266</b>

