

Weekly Open End Mutual Fund Review

YTD Return of DSEX -14.2%

YTD Return of Open End MFs -8.2%

Open End Funds' Performance Summary

| Name of Open End Fund | NAV Per Unit ¹ | Selling Price | Repurchase Price | Entry Load | Exit Load | NAV Return 2018 YTD | NAV Return 2017 | Weekly NAV Change | Latest Dividend | Dividend to Selling Price | AUM (BDT mn) | Inception |
|---|---------------------------|---------------|------------------|------------|-----------|---------------------|-----------------|-------------------|-----------------|---------------------------|--------------|-----------|
| Alif AMC | | | | | | | | | | | | |
| Sandhani Life Unit Fund | 9.71 | 9.70 | 9.65 | 0.1% | 0.6% | -10.5% | 7.7% | -1.4% | 12.5% | 12.9% | 331 | Jul-12 |
| Alliance Capital AMC | | | | | | | | | | | | |
| MTB Unit Fund | 11.41 | 11.20 | 10.15 | 1.9% | 12.4% | 7.2% | 10.7% | -0.4% | 13.0% | 11.6% | 915 | Dec-11 |
| ATC | | | | | | | | | | | | |
| ATC Shariah Unit Fund | 10.51 | 10.51 | 10.46 | 0.0% | 0.5% | 2.6% | 11.0% | 4.8% | 8.0% | 7.6% | 160 | Nov-16 |
| CAPM | | | | | | | | | | | | |
| CAPM Unit Fund | 118.77 | 118.77 | 117.27 | 0.0% | 1.3% | 0.7% | 19.9% | -2.5% | 5.0% | 4.2% | 93 | Mar-14 |
| Credence AMC | | | | | | | | | | | | |
| Credence First Growth Fund | 10.00 | 10.00 | 9.70 | 0.0% | 3.1% | -13.7% | 15.3% | -3.5% | 0.0% | 0.0% | 194 | May-17 |
| Credence First Shariah unit Fund | 9.94 | 9.94 | 9.69 | 0.0% | 2.6% | -0.8% ² | n/a | 1.0% | 0.0% | 0.0% | 99 | Mar-18 |
| HF Asset Management | | | | | | | | | | | | |
| HFAML Unit Fund | 9.64 | 9.64 | 9.34 | 0.0% | 3.2% | -4.3% ² | n/a | 0.4% | 0.0% | 0.0% | 482 | Jan-18 |
| ICB AMC | | | | | | | | | | | | |
| Bangladesh Fund | 91.51 | n/a | n/a | n/a | n/a | -10.6% | 12.2% | n/a | 6.5% | n/a | 16,385 | Aug-11 |
| ICB AMCL Converted First Unit Fund | 9.40 | n/a | n/a | n/a | n/a | -11.1% | 16.5% | n/a | 6.0% | n/a | 380 | Feb-14 |
| ICB AMCL Islamic Unit Fund | 9.64 | n/a | n/a | n/a | n/a | -8.1% | 5.4% | 0.0% | 8.0% | n/a | 577 | May-15 |
| ICB AMCL Pension Holders' Unit Fund | 188.90 | n/a | n/a | n/a | n/a | -15.3% | 20.4% | n/a | 13.5% | n/a | 324 | Oct-04 |
| ICB AMCL Unit Fund | 218.94 | n/a | n/a | n/a | n/a | -10.5% | 14.0% | n/a | 20.5% | n/a | 7,145 | Jun-03 |
| First ICB Unit Fund | 10.52 | 10.40 | 10.10 | 1.2% | 4.2% | 0.4% | 12.2% | 4.1% | 10.0% | 9.6% | 957 | Mar-16 |
| Second ICB Unit Fund | 11.01 | 11.00 | 10.70 | 0.1% | 2.9% | -1.9% | 21.8% | 3.4% | 10.0% | 9.1% | 131 | Apr-16 |
| Third ICB Unit Fund | 11.65 | 11.60 | 11.30 | 0.4% | 3.1% | -4.8% | 25.2% | 1.9% | 10.0% | 8.6% | 357 | May-16 |
| Fourth ICB Unit Fund | 11.28 | 11.10 | 10.80 | 1.6% | 4.4% | -0.9% | 19.2% | 3.0% | 10.0% | 9.0% | 256 | May-16 |
| Fifth ICB Unit Fund | 11.48 | 11.30 | 11.00 | 1.6% | 4.4% | -2.5% | 18.1% | 3.1% | 10.0% | 8.8% | 409 | May-16 |
| Sixth ICB Unit Fund | 11.97 | 12.30 | 12.00 | 2.7% | 0.2% | -5.6% | 25.6% | 2.3% | 11.0% | 8.9% | 327 | Jul-16 |
| Seventh ICB Unit Fund | 12.22 | | 12.10 | n/a | 1.0% | -4.1% | 32.5% | 0.9% | 11.0% | 8.9% | 486 | Dec-16 |
| Eighth ICB Unit Fund | 11.36 | 11.20 | 10.90 | 1.4% | 4.2% | 1.3% | 4.5% | 4.0% | 11.0% | 9.8% | 390 | Feb-17 |
| IDLC AMC | | | | | | | | | | | | |
| IDLC Balanced Fund | 10.28 | n/a | n/a | n/a | n/a | -9.4% | 12.9% | n/a | 0.0% | n/a | 864 | Jul-17 |
| IDLC Growth Fund | 9.71 | 9.71 | 9.71 | 0.0% | 0.0% | -4.0% ² | n/a | -1.1% | 0.0% | 0.0% | 486 | May-18 |
| Impress Capital | | | | | | | | | | | | |
| ICL Balanced Fund | 11.11 ³ | 11.11 | 11.11 | 0.0% | 0.0% | -14.3% | 31.1% | -1.2% | 5.0% | 4.5% | 342 | Sep-16 |
| BCB ICL Growth Fund | 9.96 | 9.96 | 9.86 | 0.0% | 1.0% | -1.1% ² | n/a | 1.7% | 0.0% | 0.0% | 249 | Apr-18 |
| LankaBangla AMC | | | | | | | | | | | | |
| LankaBangla 1st Balanced Unit Fund | 10.81 | 10.81 | 10.81 | 0.0% | 0.0% | -4.0% | 19.7% | 0.4% | 15.0% | 13.9% | 422 | Nov-16 |
| LankaBangla Al-Arafah Shariah Unit Fund | 9.80 | 9.80 | 9.80 | 0.0% | 0.0% | -3.2% ² | n/a | 0.4% | 0.0% | 0.0% | 363 | Apr-18 |
| National AMC | | | | | | | | | | | | |
| NAM IBBL Islamic Unit Fund | 9.92 | 9.92 | 9.62 | 0.0% | 3.1% | -2.5% | 8.5% | -2.4% | 0.0% | 0.0% | 154 | Aug-17 |
| Peninsula AMC | | | | | | | | | | | | |
| Peninsula AMCL BDBL Unit Fund One | 11.55 | n/a | n/a | n/a | n/a | -12.1% | 29.8% | n/a | 12.0% | n/a | 226 | Mar-16 |
| Peninsula Sadharan Bima Corporation Unit Fund One | 8.93 | n/a | n/a | n/a | n/a | -10.8% | -0.2% | n/a | 0.0% | n/a | 359 | Sep-17 |
| Prime Finance AMC | | | | | | | | | | | | |
| Prime Financial First Unit Fund | 109.08 | 104.00 | 101.00 | 4.9% | 8.0% | 1.9% | 19.8% | -0.7% | 12.0% | 11.5% | 198 | Mar-10 |
| Prime Financial Second Mutual Fund | 10.33 | 10.20 | 10.00 | 1.3% | 3.3% | 0.1% | 4.1% | -0.2% | 17.5% | 17.2% | 419 | Mar-17 |
| Rupali Life Insurance First Mutual Fund | 10.33 ³ | 10.20 | 10.00 | 1.3% | 3.3% | -6.9% | 13.5% | -0.1% | 12.0% | 11.8% | 314 | Apr-15 |
| Shanta Asset Management | | | | | | | | | | | | |
| Shanta First Income Unit Fund | 10.56 | 10.56 | 10.56 | 0.0% | 0.0% | 10.6% ² | n/a | 2.0% | 0.0% | 0.0% | 211 | Feb-18 |
| UFS | | | | | | | | | | | | |
| UFS-Padma Life Islamic Unit Fund | 10.00 | 10.00 | 9.70 | 0.0% | 3.1% | -4.4% | 15.8% | 0.1% | 13.0% | 13.0% | 318 | Nov-16 |
| UFS-Popular Life Unit Fund | 10.86 | 10.86 | 10.56 | 0.0% | 2.8% | -4.4% | 21.0% | 0.5% | 13.0% | 12.0% | 779 | Apr-16 |
| UFS-Pragati Life Unit Fund | 9.94 | 9.94 | 9.64 | 0.0% | 3.1% | -6.8% | 20.2% | -1.0% | 12.0% | 12.1% | 70 | May-17 |
| UFS-IBBL Shariah Unit Fund | 9.46 | 9.46 | 9.16 | 0.0% | 3.3% | -7.3% | 1.6% | 0.7% | 0.0% | 0.0% | 946 | Jul-17 |
| VIPB | | | | | | | | | | | | |
| VIPB Accelerated Income Unit Fund | 12.53 | 12.53 | 12.43 | 0.0% | 0.8% | -8.7% | 33.7% | -1.6% | 5.0% | 4.0% | 1,201 | Jul-16 |
| VIPB Growth Fund | 9.48 | 9.48 | 9.40 | 0.0% | 0.9% | -7.1% ² | n/a | -1.0% | 0.0% | 0.0% | 190 | Apr-18 |
| Zenith Investments | | | | | | | | | | | | |
| Zenith Annual Income Fund | 10.42 | 10.42 | 10.42 | 0.0% | 0.0% | 6.7% ² | n/a | 0.0% | 0.0% | 0.0% | 107 | Feb-18 |

Foot Notes:

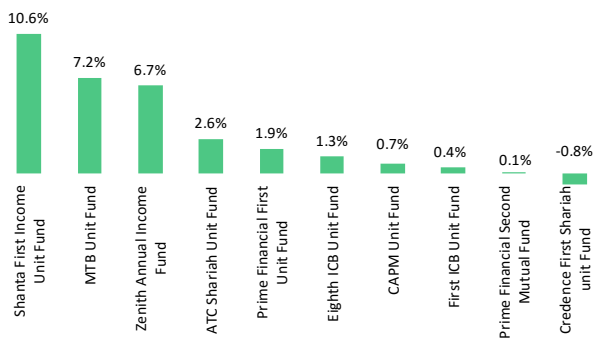
1. Net Asset Value (NAV) Per Unit at Market Price is as on July 12, 2018

2. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

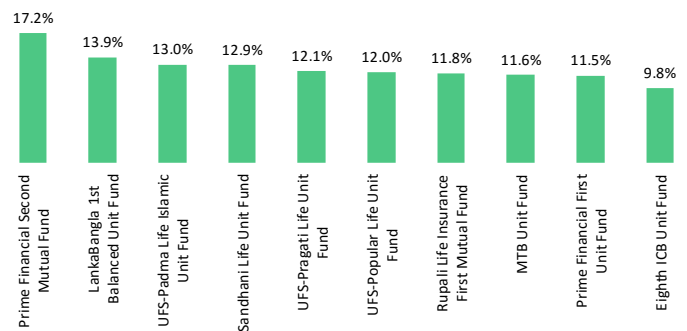
3. Adjusted NAV after provisioning dividend

| Open End Fund Managers' Performance | | | | | |
|-------------------------------------|-----------------|------------------------|--------------------|--------------|--------------------------------|
| Fund Manager | AUM (BDT mn) | NAV Return 2018 YTD | NAV Return 2017 | Market Share | Number of Open End Funds |
| Alif AMC | 331 | -10.5% | 7.7% | 0.9% | 1 |
| Alliance Capital AMC | 915 | 7.2% | 10.7% | 2.4% | 1 |
| ATC | 160 | 2.6% | 11.1% | 0.4% | 1 |
| CAPM | 93 | 0.7% | 19.9% | 0.2% | 1 |
| Credence AMC | 294 | -9.3% | 15.3% | 0.8% | 2 |
| HF Asset Management | 482 | -4.3% | n/a | 1.2% | 1 |
| ICB AMC | 28,125 | -9.5% | 13.4% | 72.8% | 13 |
| IDLC AMC | 1,349 | -7.5% | 12.9% | 3.5% | 1 |
| Impress Capital | 591 | -8.7% | 31.1% | 1.5% | 2 |
| LankaBangla AMC | 785 | -3.6% | 19.7% | 2.0% | 2 |
| National AMC | 154 | -2.5% | 8.5% | 0.4% | 1 |
| Peninsula AMC | 586 | -11.3% | 29.8% | 1.5% | 2 |
| Prime Finance AMC | 932 | -1.9% | 11.0% | 2.4% | 3 |
| Shanta Asset Management | 211 | 10.6% | n/a | 0.5% | 1 |
| UFS | 2,113 | -5.8% | 12.0% | 5.5% | 4 |
| VIPB | 1,391 | -8.5% | 33.7% | 3.6% | 2 |
| Zenith Investments | 107 | 6.7% | n/a | 0.3% | 1 |

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend/Selling Price



Open End Shariah Funds' Performance Summary

| Fund Name | NAV Return 2018 YTD | Fund Manager |
|--|------------------------|-----------------|
| ATC Shariah Unit Fund | 2.6% | ATC |
| Credence First Shariah unit Fund ¹ | -0.8% | Credence AMC |
| ICB AMCL Islamic Unit Fund | -8.1% | ICB AMC |
| LankaBangla Al-Arafah Shariah Unit Fund ¹ | -3.2% | LankaBangla AMC |
| UFS-Padma Life Islamic Unit Fund | -4.4% | UFS |

Alternative Investment Instruments

| Instruments | Yield |
|---|---------------|
| Defense and Postal Saving Certificates ¹ | 11.28% |
| Fixed Deposits | 2.30% - 10.0% |
| Corporate Bonds | 2.30% - 8.50% |
| 364 days T.Bill | 4.99% |
| 2yr T.Bond | 5.04% |
| 5yr T.Bond | 5.74% |

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Weekly Closed End Mutual Fund Review

YTD Return of DSEX -14.2%
YTD Return of Closed End MFs -6.6%
P/NAV of Closed End MFs(x) 0.66

Closed End Funds' Performance Summary

| Ticker | Price ¹ (BDT) | NAV Per Unit ² | Price to NAV(x) | Premium/Discount | Dividend ³ Yield | NAV Return 2018 YTD | NAV Return 2017 | Weekly NAV Change | Redemption |
|------------------------------------|-----------------------------|------------------------------|--------------------|------------------|--------------------------------|------------------------|--------------------|----------------------|------------|
| AIMS | | | | | | | | | |
| GRAMEENS2 | 17.0 | 19.55 | 0.87 | 13% Discount | 6.5% | -2.8% | 24.7% | 0.2% | Sep-2018 |
| RELIANCE1 | 10.6 | 14.08 | 0.75 | 25% Discount | 9.4% | -2.1% | 21.2% | 0.0% | Jul-2021 |
| ATC | | | | | | | | | |
| ATCSLGF | 10.8 | 13.61 | 0.79 | 21% Discount | 14.4% | -3.6% | 26.1% | 1.6% | Mar-2025 |
| CAPM | | | | | | | | | |
| CAPMBDBLMF | 8.0 | 10.78 | 0.74 | 26% Discount | 2.5% | -1.3% | 10.7% | 0.6% | Jan-2027 |
| CAPMIBBLMF | 8.5 | 10.31 | 0.82 | 18% Discount | 0.0% | 2.5% ⁴ | n/a | 2.3% | Mar-2028 |
| ICB AMC | | | | | | | | | |
| 1STPRIMFMF | 12.0 | 11.18 | 1.07 | 7% Premium | 7.1% | -7.9% | 16.2% | 3.3% | Mar-2019 |
| ICB2NDNRB | 9.6 | 11.07 | 0.87 | 13% Discount | 12.5% | -7.2% | 18.2% | 2.3% | Jul-2018 |
| ICB3RDNRB | 6.2 | 8.02 | 0.77 | 23% Discount | 8.1% | -8.7% | 15.3% | 2.1% | May-2020 |
| ICBAMCL2ND | 7.6 | 9.29 | 0.82 | 18% Discount | 7.9% | -10.6% | 19.9% | 2.5% | Oct-2019 |
| ICBAGRANI1 | 7.6 | 10.11 | 0.75 | 25% Discount | 0.0% | -7.2% | 0.7% | 0.9% | Oct-2027 |
| ICBEPMF1S1 | 6.5 | 8.24 | 0.79 | 21% Discount | 10.0% | -6.7% | 14.6% | 4.4% | Jan-2020 |
| ICBSONALI1 | 8.0 | 9.46 | 0.85 | 15% Discount | 9.4% | -7.0% | 23.6% | 2.5% | Jun-2023 |
| IFILISLMF1 | 7.4 | 9.30 | 0.80 | 20% Discount | 12.2% | -5.4% | 11.7% | 1.9% | Nov-2020 |
| PF1STMF | 6.5 | 8.43 | 0.77 | 23% Discount | 7.7% | -7.8% | 16.7% | 2.2% | May-2020 |
| PRIME1ICBA | 6.8 | 8.70 | 0.78 | 22% Discount | 10.3% | -8.6% | 21.7% | 2.4% | Feb-2020 |
| LR Global | | | | | | | | | |
| AIBL1STMF | 7.9 | 10.91 | 0.72 | 28% Discount | 10.1% | -1.4% | 15.0% | 0.8% | Jan-2021 |
| DBH1STMF | 9.2 | 11.72 | 0.78 | 22% Discount | 5.4% | -7.7% | 25.4% | -0.5% | Feb-2020 |
| GREENDELMF | 8.7 | 11.75 | 0.74 | 26% Discount | 5.7% | -7.9% | 25.3% | -0.6% | Sep-2020 |
| LRGLOBMF1 | 7.9 | 11.13 | 0.71 | 29% Discount | 9.9% | -7.2% | 23.8% | -0.2% | Sep-2021 |
| MBL1STMF | 7.7 | 11.04 | 0.70 | 30% Discount | 10.4% | -7.4% | 24.9% | -0.2% | Feb-2021 |
| NCCBLMF1 | 7.4 | 10.94 | 0.68 | 32% Discount | 13.5% | -6.9% | 23.3% | -0.1% | May-2022 |
| RACE | | | | | | | | | |
| 1JANATAMF | 6.2 | 11.09 | 0.56 | 44% Discount | 3.2% | -8.4% | 20.8% | 0.1% | Sep-2020 |
| ABB1STMF | 6.0 | 11.79 | 0.51 | 49% Discount | 5.0% | -8.5% | 23.4% | -0.3% | Jan-2022 |
| EBL1STMF | 7.7 | 11.50 | 0.67 | 33% Discount | 2.6% | -5.3% | 24.0% | 0.0% | Aug-2019 |
| EBLNRBMF | 6.1 | 11.19 | 0.55 | 45% Discount | 3.3% | -7.5% | 23.4% | -0.2% | May-2021 |
| EXIM1STMF | 6.7 | 11.71 | 0.57 | 43% Discount | 3.0% | -9.1% | 25.8% | -0.5% | Jul-2023 |
| FBFIF | 5.6 | 11.61 | 0.48 | 52% Discount | 3.6% | -4.2% | 18.5% | 0.5% | Mar-2022 |
| IFIC1STMF | 5.7 | 11.09 | 0.51 | 49% Discount | 3.5% | -7.7% | 21.2% | -0.4% | Apr-2020 |
| PHPMF1 | 6.3 | 11.10 | 0.57 | 43% Discount | 4.0% | -8.0% | 25.1% | 0.2% | Nov-2020 |
| POPULAR1MF | 5.6 | 11.10 | 0.50 | 50% Discount | 6.3% | -8.4% | 22.7% | 0.0% | Oct-2020 |
| TRUSTB1MF | 6.1 | 11.54 | 0.53 | 47% Discount | 3.3% | -8.4% | 22.8% | -0.3% | Jan-2020 |
| Strategic Equity Management | | | | | | | | | |
| SEMLIBLSF | 8.8 | 10.53 | 0.84 | 16% Discount | 2.8% | 2.2% | 3.5% | -0.3% | Feb-2027 |
| SEMLLECMF | 7.7 | 10.78 | 0.71 | 29% Discount | 13.0% | 0.6% | 15.0% | -0.2% | Jan-2026 |
| Vanguard AMC | | | | | | | | | |
| VAMLBDMF1 | 8.9 | 10.75 | 0.83 | 17% Discount | 11.2% | -12.1% | 23.2% | 0.1% | Jan-2026 |
| VAMLRBBF | 8.7 | 10.74 | 0.81 | 19% Discount | 13.8% | -10.9% | 21.6% | 0.1% | Dec-2026 |
| VIPB | | | | | | | | | |
| NLI1STMF | 14.6 | 15.75 | 0.93 | 7% Discount | 10.3% | -8.9% | 31.7% | -1.5% | Feb-2022 |
| SEBL1STMF | 13.8 | 14.71 | 0.94 | 6% Discount | 9.8% | -9.1% | 31.2% | -1.5% | May-2021 |

Foot Notes

1. Price is as on July 12, 2018

2. Net Asset Value (NAV) Per unit at Market Price is as on July 12, 2018

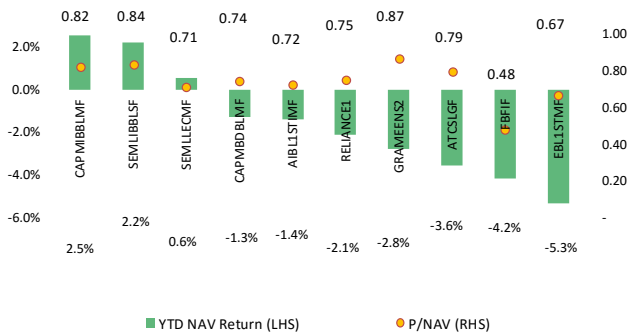
3. On latest cash dividend declared

4. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

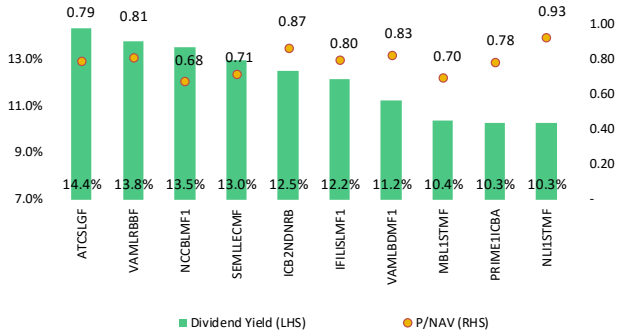
Closed End Fund Managers' Performance

| Fund Manager | AUM (BDT mn) | P/NAV | Dividend Yield | NAV Return 2018 YTD | NAV Return 2017 | Weekly NAV Change | Market Share |
|--------------|-----------------|-------|-------------------|------------------------|--------------------|-------------------------|--------------|
| AIMS | 4,418 | 0.85 | 7.0% | -2.7% | 24.1% | 0.1% | 7.2% |
| ATC | 841 | 0.79 | 14.4% | -3.6% | 26.4% | 1.6% | 1.4% |
| CAPM | 1,229 | 0.79 | 1.1% | 0.9% | 10.7% | 1.5% | 2.0% |
| ICB AMC | 7,460 | 0.81 | 8.7% | -7.5% | 15.5% | 2.3% | 12.1% |
| LR Global | 10,015 | 0.72 | 9.0% | -6.7% | 23.4% | -0.2% | 16.2% |
| RACE | 31,051 | 0.53 | 3.8% | -7.0% | 21.9% | 0.0% | 50.3% |
| SEML | 1,592 | 0.79 | 6.3% | 1.7% | 15.0% | -0.3% | 2.6% |
| VANGUARD AMC | 2,826 | 0.82 | 12.8% | -11.4% | 22.2% | 0.1% | 4.6% |
| VIPB | 2,261 | 0.93 | 10.0% | -9.0% | 31.4% | -1.5% | 3.7% |

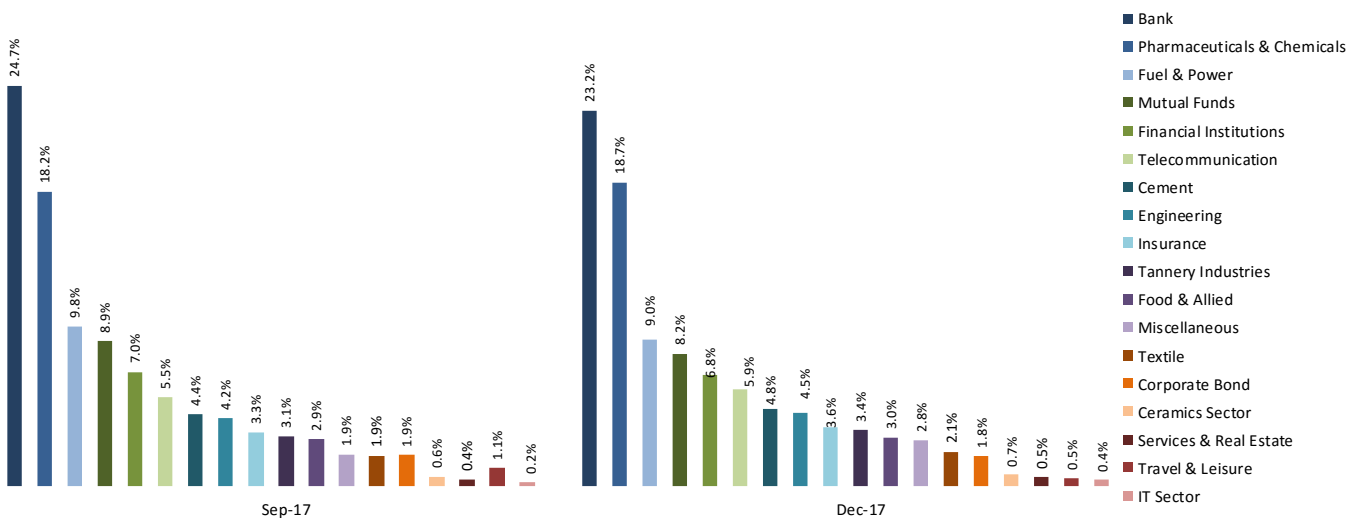
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



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