

Weekly Open End Mutual Fund Review

YTD Return of DSEX -13.2%
YTD Return of Open End MFs -8.0%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2018 YTD	NAV Return 2017	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alif AMC												
Sandhani Life Unit Fund	9.95	9.95	9.90	0.0%	0.5%	-8.3%	7.7%	1.4%	0.00%	0.0%	339	Jul-12
Alliance Capital AMC												
MTB Unit Fund	9.32	9.32	9.30	0.0%	0.2%	0.0%	10.7%	-2.2%	13.25%	14.2%	808	Dec-11
ATC												
ATC Shariah Unit Fund	11.27	11.27	11.22	0.0%	0.4%	9.5%	11.0%	1.7%	8.00%	7.1%	135	Nov-16
CAPM												
CAPM Unit Fund	117.71	117.71	116.21	0.0%	1.3%	-0.2%	19.9%	1.2%	5.00%	4.2%	101	Mar-14
Credence AMC												
Credence First Growth Fund	9.63	9.63	9.43	0.0%	2.1%	-10.9%	15.3%	0.5%	7.00%	7.3%	186	May-17
Credence First Shariah unit Fund	10.18	10.18	9.98	0.0%	2.0%	1.6% ²	n/a	1.9%	0.00%	0.0%	102	Mar-18
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.05	10.05	10.05	0.0%	0.0%	0.4% ²	n/a	0.3%	0.00%	0.0%	101	Aug-18
HF Asset Management												
HFAML Unit Fund	9.66	9.66	9.36	0.0%	3.2%	-4.1% ²	n/a	0.6%	0.00%	0.0%	483	Jan-18
ICB AMC												
Bangladesh Fund	85.20	98.00	95.00	13.1%	10.3%	-10.9%	12.2%	-1.7%	6.00%	6.1%	15,077	Aug-11
ICB AMCL Converted First Unit Fund	9.00	10.00	9.70	10.0%	7.2%	-9.2%	16.5%	-0.1%	6.00%	6.0%	360	Feb-14
ICB AMCL Islamic Unit Fund	8.75	10.00	9.70	12.5%	9.8%	-9.0%	5.4%	0.2%	8.00%	8.0%	598	May-15
ICB AMCL Pension Holders' Unit Fund	185.14	190.00	185.00	2.6%	0.1%	-11.3%	20.4%	1.4%	12.50%	6.6%	313	Oct-04
ICB AMCL Unit Fund	199.73	220.00	215.00	9.2%	7.1%	-10.6%	14.0%	0.3%	19.00%	8.6%	6,752	Jun-03
First ICB Unit Fund	10.00	10.40	10.10	3.8%	1.0%	-4.1%	12.2%	1.6%	10.00%	9.6%	905	Mar-16
Second ICB Unit Fund	11.00	11.10	10.80	0.9%	1.9%	-2.0%	21.8%	1.2%	10.00%	9.0%	130	Apr-16
Third ICB Unit Fund	11.40	11.60	11.30	1.7%	0.9%	-6.7%	25.2%	-0.1%	10.00%	8.6%	342	May-16
Fourth ICB Unit Fund	10.91	11.10	10.80	1.7%	1.0%	-3.9%	19.2%	0.1%	10.00%	9.0%	247	May-16
Fifth ICB Unit Fund	11.23	11.40	11.10	1.5%	1.2%	-4.5%	18.1%	-0.5%	10.00%	8.8%	392	May-16
Sixth ICB Unit Fund	11.92	12.30	12.00	3.1%	0.7%	-5.9%	25.6%	1.1%	11.00%	8.9%	325	Jul-16
Seventh ICB Unit Fund	11.85	12.40	12.10	4.4%	2.1%	-6.8%	32.5%	1.4%	11.00%	8.9%	486	Dec-16
Eighth ICB Unit Fund	10.91	11.30	11.00	3.5%	0.8%	-2.4%	4.5%	-0.1%	11.00%	9.7%	391	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.35	10.35	10.35	0.0%	0.0%	-6.6%	12.9%	1.4%	2.50%	2.4%	835	Jul-17
IDLC Growth Fund	10.34	10.34	10.34	0.0%	0.0%	2.3% ²	n/a	1.6%	0.00%	0.0%	517	May-18
Impress Capital												
ICL Balanced Fund	11.45	11.45	11.45	0.0%	0.0%	-5.5%	31.1%	1.8%	8.00%	7.0%	354	Sep-16
BCB ICL Growth Fund	10.72	10.72	10.72	0.0%	0.0%	6.5% ²	n/a	1.7%	0.00%	0.0%	281	Apr-18
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	10.76	10.76	10.76	0.0%	0.0%	-4.4%	19.7%	-0.3%	15.00%	13.9%	419	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.70	9.70	9.70	0.0%	0.0%	-4.2% ²	n/a	1.1%	0.00%	0.0%	364	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	10.13	10.13	9.83	0.0%	3.1%	-0.6%	8.5%	1.4%	8.00%	7.9%	163	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	10.16	10.16	9.96	0.0%	2.0%	-15.1%	29.8%	-0.5%	10.00%	9.8%	199	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.57	8.57	8.27	0.0%	3.6%	-14.4%	-0.2%	-0.1%	0.00%	0.0%	345	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	106.44	104.00	101.00	2.3%	5.4%	-0.3%	19.8%	1.0%	12.00%	11.5%	198	Mar-10
Prime Financial Second Mutual Fund	10.00	10.00	9.80	0.0%	2.0%	-2.7%	4.1%	0.9%	17.50%	17.5%	396	Mar-17
Rupali Life Insurance First Mutual Fund	10.03	10.00	9.80	0.3%	2.3%	-1.5%	13.5%	1.0%	9.00%	9.0%	333	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.41	11.41	11.41	0.0%	0.0%	19.1% ²	n/a	2.0%	5.00%	4.4%	228	Feb-18
UFS												
UFS-Padma Life Islamic Unit Fund	9.95	9.95	9.65	0.0%	3.1%	-4.8%	15.8%	0.5%	13.00%	13.1%	317	Nov-16
UFS-Popular Life Unit Fund	10.98	10.98	10.68	0.0%	2.8%	-3.5%	21.0%	0.6%	13.00%	11.8%	788	Apr-16
UFS-Pragati Life Unit Fund	10.01	10.01	9.71	0.0%	3.1%	-6.2%	20.2%	1.4%	12.00%	12.0%	70	May-17
UFS-IBBL Shariah Unit Fund	9.66	9.66	9.36	0.0%	3.2%	-5.4%	1.6%	1.0%	0.00%	0.0%	966	Jul-17
UFS-Bank Asia Unit Fund	9.95	9.95	9.65	0.0%	3.1%	-0.2% ²	n/a	0.1%	0.00%	0.0%	995	Sep-18
VIPB												
VIPB Accelerated Income Unit Fund	12.36	12.36	12.26	0.0%	0.8%	-9.9%	33.7%	0.2%	5.00%	4.0%	1,075	Jul-16
VIPB Growth Fund	9.38	9.38	9.30	0.0%	0.9%	-8.1% ²	n/a	0.3%	0.00%	0.0%	409	Apr-18
Zenith Investments												
Zenith Annual Income Fund	12.57	12.57	12.57	0.0%	0.0%	28.7% ²	n/a	2.0%	0.00%	0.0%	126	Feb-18

Foot Notes:

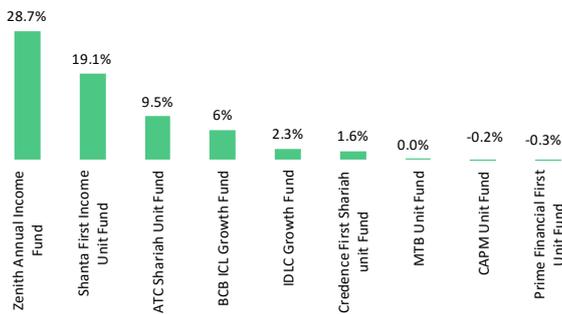
1. Net Asset Value (NAV) Per Unit at Market Price is as on October 04, 2018

2. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

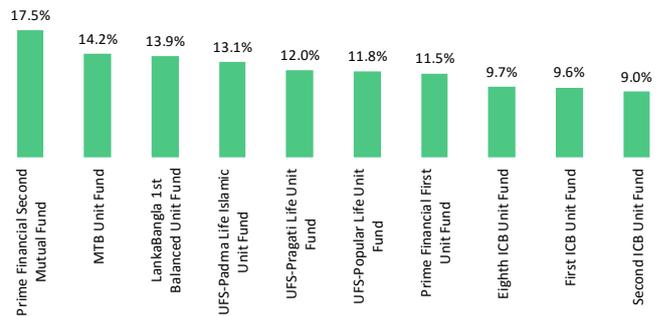
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2018 YTD	NAV Return 2017	Dividend to Selling Price	Market Share	Number of Open End Funds
Alif AMC	339	-8.3%	7.7%	0.0%	0.9%	1
Alliance Capital AMC	808	0.0%	10.7%	14.2%	2.1%	1
ATC	135	9.5%	11.1%	7.1%	0.4%	1
CAPM	101	-0.2%	19.9%	4.2%	0.3%	1
Credence AMC	288	-6.5%	15.3%	4.7%	0.8%	2
EDGE Asset Management	101	0.4%	n/a	0.0%	0.3%	1
HF Asset Management	483	-4.1%	n/a	0.0%	1.3%	1
ICB AMC	26,319	-10.0%	13.4%	7.2%	69.4%	13
IDLC AMC	1,352	-3.2%	12.9%	1.5%	3.6%	2
Impress Capital	635	-0.2%	31.1%	3.9%	1.7%	2
LankaBangla AMC	783	-4.3%	19.7%	7.5%	2.1%	2
National AMC	163	-0.6%	8.5%	7.9%	0.4%	1
Peninsula AMC	544	-14.6%	29.8%	3.6%	1.4%	2
Prime Finance AMC	927	-1.8%	11.0%	13.2%	2.4%	3
Shanta Asset Management	228	19.1%	n/a	4.4%	0.6%	1
UFS	3,135	-3.2%	12.0%	4.6%	8.3%	5
VIPB	1,484	-9.4%	33.7%	2.9%	3.9%	2
Zenith Investments	126	28.7%	n/a	0.0%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend/Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	3.58%
2yr T.Bond	4.50%
5yr T.Bond	5.45%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2018 YTD	Fund Manager
ATC Shariah Unit Fund	9.5%	ATC
Credence First Shariah unit Fund ¹	1.6%	Credence AMC
ICB AMCL Islamic Unit Fund	-9.0%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund ¹	-4.2%	LankaBangla AMC
UFS-Padma Life Islamic Unit Fund	-4.8%	UFS

Foot Note:

1. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-13.2%
YTD Return of Closed End MFs	-6.3%
P/NAV of Closed End MFs(x)	0.58

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2018 YTD	NAV Return 2017	Weekly NAV Change
AIMS								
GRAMEENS2	12.6	18.56	0.68	32% Discount	9.5%	-1.7%	24.7%	0.7%
RELIANCE1	9.0	13.05	0.69	31% Discount	12.2%	-1.6%	21.2%	0.7%
ATC								
ATCSLGF	9.2	12.63	0.73	27% Discount	13.0%	-2.0%	26.1%	1.2%
CAPM								
CAPMBDBLMF	6.8	10.06	0.68	32% Discount	10.3%	-1.4%	10.7%	0.7%
CAPMIBBLMF	9.4	10.40	0.90	10% Discount	0.0%	3.4% ⁴	n/a	0.6%
ICB AMC								
1STPRIMFMF	10.7	11.25	0.95	5% Discount	7.9%	-7.4%	16.2%	1.5%
ICB3RDNRB	5.1	7.32	0.70	30% Discount	9.8%	-11.0%	15.3%	0.3%
ICBAMCL2ND	6.4	8.52	0.75	25% Discount	9.4%	-12.2%	19.9%	0.9%
ICBAGRANI1	6.9	9.31	0.74	26% Discount	8.0%	-9.5%	0.7%	1.3%
ICBEPMF1S1	5.4	7.44	0.73	27% Discount	10.2%	-9.5%	14.6%	0.0%
ICBSONALI1	7.0	8.61	0.81	19% Discount	10.0%	-8.4%	23.6%	0.6%
IFILISLMF1	6.9	8.24	0.84	16% Discount	13.0%	-7.0%	11.7%	-0.1%
PF1STMF	5.3	7.69	0.69	31% Discount	9.4%	-10.5%	16.7%	1.0%
PRIME1ICBA	6.1	7.84	0.78	22% Discount	11.5%	-10.2%	21.7%	0.7%
LR Global								
AIBL1STIMF	7.6	10.77	0.71	29% Discount	10.5%	-2.6%	15.0%	0.0%
DBH1STMF	7.6	10.76	0.71	29% Discount	11.8%	-8.1%	25.4%	-0.1%
GREENDELMF	7.1	10.76	0.66	34% Discount	12.7%	-8.6%	25.3%	0.0%
LRGLOBMF1	7.3	11.06	0.66	34% Discount	10.7%	-7.8%	23.8%	0.0%
MBL1STMF	7.4	10.99	0.67	33% Discount	10.8%	-7.8%	24.9%	-0.1%
NCCBLMF1	7.0	10.90	0.64	36% Discount	14.3%	-7.2%	23.3%	0.0%
RACE								
1JANATAMF	4.7	10.67	0.44	56% Discount	4.3%	-5.6%	20.8%	3.1%
ABB1STMF	4.6	11.01	0.42	58% Discount	4.3%	-7.3%	23.4%	2.1%
EBL1STMF	6.9	10.59	0.65	35% Discount	2.9%	-5.1%	24.0%	2.2%
EBLNRBMF	4.7	10.56	0.45	55% Discount	4.3%	-5.8%	23.4%	0.5%
EXIM1STMF	5.4	10.72	0.50	50% Discount	3.7%	-8.8%	25.8%	5.2%
FBFIF	4.4	10.64	0.41	59% Discount	4.5%	-5.5%	18.5%	-3.5%
IFIC1STMF	4.2	10.70	0.39	61% Discount	4.8%	-5.4%	21.2%	2.9%
PHPMF1	4.7	10.44	0.45	55% Discount	6.4%	-6.5%	25.1%	2.2%
POPULAR1MF	4.2	10.73	0.39	61% Discount	4.8%	-5.5%	22.7%	4.6%
TRUSTB1MF	4.4	10.82	0.41	59% Discount	4.5%	-6.8%	22.8%	1.5%
Strategic Equity Management								
SEMLIBLSF	10.6	10.26	1.03	3% Premium	3.8%	3.5%	3.5%	0.2%
SEMILLECMF	6.7	10.29	0.65	35% Discount	10.4%	2.5%	15.0%	0.3%
Vanguard AMC								
VAMLBDMF1	8.6	10.84	0.79	21% Discount	11.6%	-11.3%	23.2%	-0.1%
VAMLRBBF	7.9	10.83	0.73	27% Discount	15.2%	-10.2%	21.6%	0.0%
VIPB								
NLI1STMF	12.5	14.16	0.88	12% Discount	11.2%	-10.0%	31.7%	0.3%
SEBL1STMF	12.0	13.22	0.91	9% Discount	10.8%	-10.2%	31.2%	0.3%

Foot Notes

1. Price is as on October 04, 2018

2. Net Asset Value (NAV) Per unit at Market Price is as on October 04, 2018

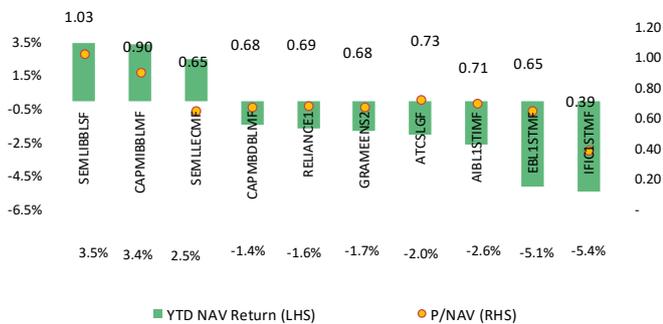
3. On latest cash dividend declared

4. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

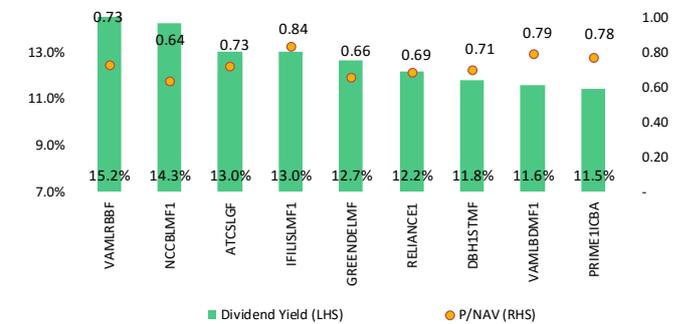
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2018 YTD	NAV Return 2017	Weekly NAV Change	Market Share
AIMS	4,175	0.68	10.0%	-1.7%	24.1%	0.7%	7.1%
ATC	781	0.73	13.0%	-2.0%	26.4%	1.2%	1.3%
CAPM	1,199	0.81	4.3%	1.4%	10.7%	0.6%	2.0%
ICB AMC	5,785	0.77	10.1%	-9.5%	15.5%	0.6%	9.8%
LR Global	9,705	0.67	11.6%	-7.3%	23.4%	0.0%	16.5%
RACE	30,802	0.43	4.6%	-6.0%	21.9%	0.9%	52.3%
SEML	1,540	0.91	6.0%	3.2%	15.0%	0.2%	2.6%
VANGUARD AMC	2,851	0.75	13.8%	-10.7%	22.2%	0.0%	4.8%
VIPB	2,032	0.90	11.0%	-10.2%	31.4%	0.3%	3.5%

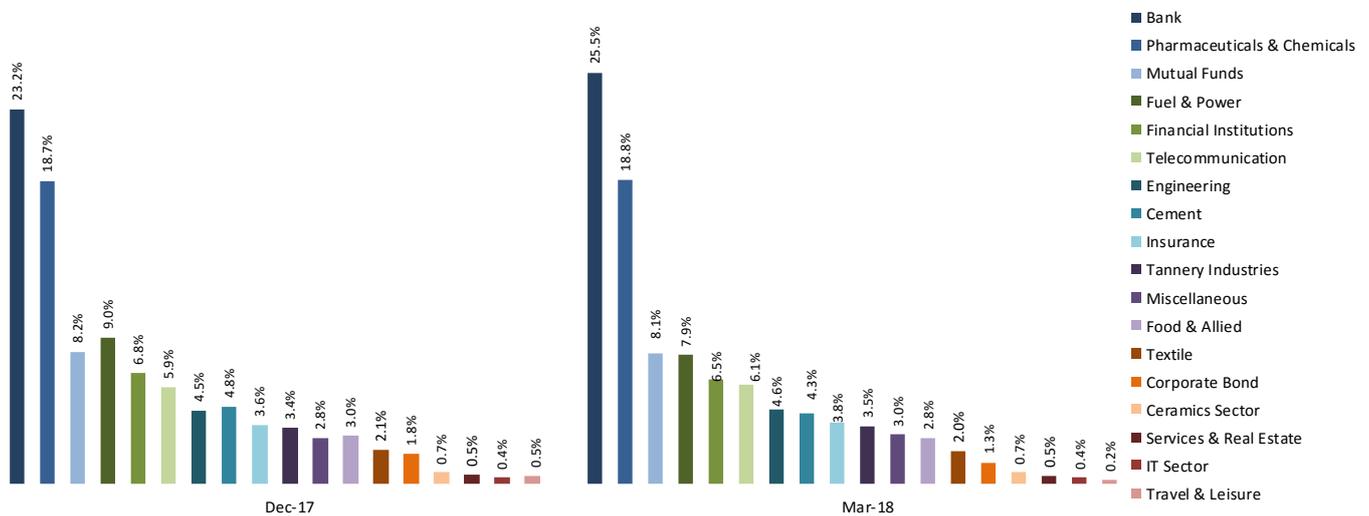
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



Disclaimer: This Weekly Mutual Fund Review is published by LankaBangla Asset Management Company Limited ("LBAMCL") for information solely for its clients and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. All information and analysis provided in this Report have been compiled from and analyzed on the basis of LBAMCL's own research, based on and derived from publicly available documentation and information respectively. This report is exclusively prepared for informational purposes and is consistent with all the existing laws, rules, regulations and directives of the regulator, Bangladesh Securities and Exchange Commission. The information provided in this Report is not intended to, and does not include all the factors which shall be considered in a best execution analysis and related order routing determinations. Furthermore, LBAMCL makes no guarantee, warranties or representations, neither express nor implied regarding the accuracy of the Report. LBAMCL disclaims and accepts no liability for any direct, indirect, punitive, special, consequential, or incidental damages or losses arising in relation to this Report or of its use. The information and analysis provided in this Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. The Report does not sanction or recommend any particular security or market participant. LBAMCL, its analysts, officers and all the affiliates and representatives confirms that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinions or views of this Report. The information and data provided herein is the exclusive property of LBAMCL and cannot be redistributed in any form or manner or whatsoever in any circumstances without the prior written consent of LBAMCL.