

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -14.6%  
YTD Return of Open End MFs -7.9%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2018 YTD	NAV Return 2017	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alif AMC</b>												
Sandhani Life Unit Fund	9.86	9.86	9.85	0.0%	0.1%	-9.1%	7.7%	0.3%	0.00%	0.0%	326	Jul-12
<b>Alliance Capital AMC</b>												
MTB Unit Fund	8.74	8.74	8.74	0.0%	0.0%	-5.4%	10.7%	1.4%	13.25%	15.2%	762	Dec-11
<b>ATC</b>												
ATC Shariah Unit Fund	11.50	11.50	11.45	0.0%	0.4%	11.6%	11.0%	-0.2%	8.00%	7.0%	137	Nov-16
<b>CAPM</b>												
CAPM Unit Fund	118.74	118.74	117.24	0.0%	1.3%	0.7%	19.9%	-0.7%	5.00%	4.2%	103	Mar-14
<b>Credence AMC</b>												
Credence First Growth Fund	9.70	9.70	9.50	0.0%	2.1%	-10.3%	15.3%	0.4%	7.00%	7.2%	190	May-17
Credence First Shariah Unit Fund	9.71	9.71	9.51	0.0%	2.1%	-3.1% <sup>2</sup>	n/a	1.6%	0.00%	0.0%	96	Mar-18
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.32	10.32	10.32	0.0%	0.0%	3.1% <sup>2</sup>	n/a	-0.2%	0.00%	0.0%	171	Aug-18
<b>HF Asset Management</b>												
HFAML Unit Fund	9.93	9.93	9.63	0.0%	3.1%	-1.4% <sup>2</sup>	n/a	0.5%	0.00%	0.0%	268	Jan-18
HFAML-ACME Employees' Unit Fund	10.22	10.22	9.92	0.0%	3.0%	0.2% <sup>2</sup>	n/a	0.0%	0.00%	0.0%	204	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	85.45	98.00	95.00	12.8%	10.1%	-10.6%	12.2%	1.1%	6.00%	6.1%	15,121	Aug-11
ICB AMCL Converted First Unit Fund	8.88	10.00	9.70	11.2%	8.5%	-10.3%	16.5%	1.5%	6.00%	6.0%	355	Feb-14
ICB AMCL Islamic Unit Fund	8.83	10.00	9.70	11.7%	9.0%	-8.2%	5.4%	0.8%	8.00%	8.0%	604	May-15
ICB AMCL Pension Holders' Unit Fund	184.25	190.00	185.00	3.0%	0.4%	-11.7%	20.4%	3.0%	12.50%	6.6%	311	Oct-04
ICB AMCL Unit Fund	198.97	220.00	215.00	9.6%	7.5%	-10.9%	14.0%	1.6%	19.00%	8.6%	6,726	Jun-03
First ICB Unit Fund	10.07	10.40	10.10	3.2%	0.3%	-3.5%	12.2%	0.9%	10.00%	9.6%	912	Mar-16
Second ICB Unit Fund	11.15	11.10	10.80	0.5%	3.2%	-0.7%	21.8%	2.0%	10.00%	9.0%	132	Apr-16
Third ICB Unit Fund	11.52	11.60	11.30	0.7%	1.9%	-5.8%	25.2%	0.5%	10.00%	8.6%	346	May-16
Fourth ICB Unit Fund	10.95	11.10	10.80	1.4%	1.4%	-3.6%	19.2%	1.5%	10.00%	9.0%	248	May-16
Fifth ICB Unit Fund	11.29	11.40	11.10	1.0%	1.7%	-4.0%	18.1%	0.4%	10.00%	8.8%	394	May-16
Sixth ICB Unit Fund	12.06	12.30	12.00	2.0%	0.5%	-4.9%	25.6%	0.9%	11.00%	8.9%	329	Jul-16
Seventh ICB Unit Fund	11.81	12.40	12.10	4.8%	2.4%	-7.1%	32.5%	0.6%	11.00%	8.9%	484	Dec-16
Eighth ICB Unit Fund	11.01	11.30	11.00	2.6%	0.1%	-1.5%	4.5%	1.7%	11.00%	9.7%	395	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.17	10.17	10.17	0.0%	0.0%	-8.2%	12.9%	0.3%	2.50%	2.5%	753	Jul-17
IDLC Growth Fund	10.24	10.24	10.24	0.0%	0.0%	1.3% <sup>2</sup>	n/a	0.4%	0.00%	0.0%	323	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	11.06	11.06	11.06	0.0%	0.0%	-8.5%	31.1%	0.6%	8.00%	7.2%	328	Sep-16
BCB ICL Growth Fund	10.26	10.26	10.26	0.0%	0.0%	1.9% <sup>2</sup>	n/a	0.9%	0.00%	0.0%	296	Apr-18
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.94	10.94	10.94	0.0%	0.0%	-3.0%	19.7%	-0.4%	15.00%	13.7%	426	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	10.06	10.06	10.06	0.0%	0.0%	-0.6% <sup>2</sup>	n/a	-0.8%	0.00%	0.0%	378	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	10.18	10.18	9.88	0.0%	3.0%	-0.2%	8.5%	-0.7%	8.00%	7.9%	172	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.35	10.35	10.15	0.0%	2.0%	-13.6%	29.8%	0.7%	10.00%	9.7%	203	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.70	8.70	8.40	0.0%	3.6%	-13.1%	-0.2%	0.5%	0.00%	0.0%	350	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	107.98	105.00	102.00	2.8%	5.9%	1.0%	19.8%	-0.5%	12.00%	11.4%	200	Mar-10
Prime Financial Second Mutual Fund	10.09	10.00	9.80	0.9%	3.0%	-1.9%	4.1%	-0.4%	17.50%	17.5%	400	Mar-17
Rupali Life Insurance First Mutual Fund	10.16	10.00	9.80	1.6%	3.7%	-0.4%	13.5%	-0.4%	9.00%	9.0%	338	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.19	11.19	11.19	0.0%	0.0%	16.9% <sup>2</sup>	n/a	0.8%	5.00%	4.5%	339	Feb-18
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	10.04	10.04	9.74	0.0%	3.1%	-4.1%	15.8%	1.4%	13.00%	12.9%	319	Nov-16
UFS-Popular Life Unit Fund	11.03	11.03	10.73	0.0%	2.8%	-3.1%	21.0%	1.3%	13.00%	11.8%	791	Apr-16
UFS-Pragati Life Unit Fund	10.52	10.52	10.22	0.0%	2.9%	-1.9%	20.2%	2.4%	12.00%	11.4%	74	May-17
UFS-IBBL Shariah Unit Fund	9.47	9.47	9.17	0.0%	3.3%	-7.2%	1.6%	1.5%	0.00%	0.0%	947	Jul-17
UFS-Bank Asia Unit Fund	9.84	9.84	9.84	0.0%	0.0%	-1.3% <sup>2</sup>	n/a	0.2%	0.00%	0.0%	984	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	10.02	10.02	9.72	0.0%	3.1%	0.0% <sup>2</sup>	n/a	0.0%	0.00%	0.0%	100	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	12.46	12.46	12.36	0.0%	0.8%	-9.2%	33.7%	0.1%	5.00%	4.0%	1,071	Jul-16
VIPB Growth Fund	9.51	9.51	9.44	0.0%	0.7%	-6.9% <sup>2</sup>	n/a	0.0%	0.00%	0.0%	288	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	12.37	12.37	12.37	0.0%	0.0%	26.6% <sup>2</sup>	n/a	0.5%	0.00%	0.0%	124	Feb-18

#### Foot Notes:

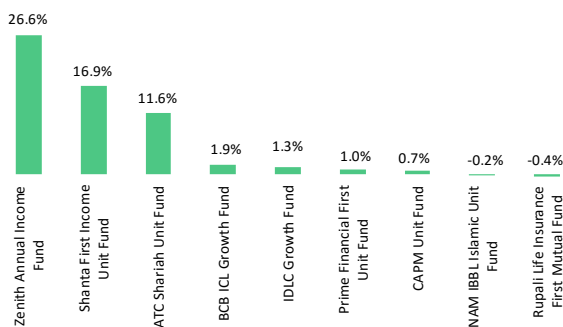
1. Net Asset Value (NAV) Per Unit at Market Price is as on December 06, 2018

2. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

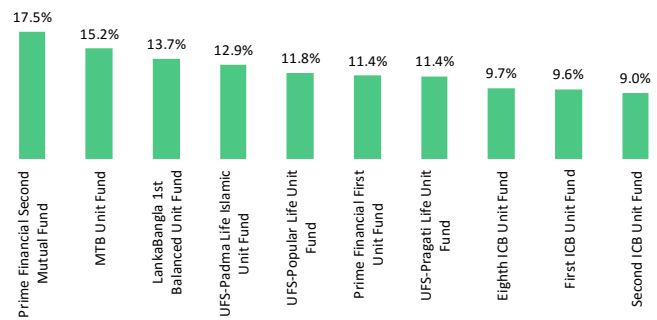
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2018 YTD	NAV Return 2017	Dividend to Selling Price	Market Share	Number of Open End Funds
Alif AMC	326	-9.1%	7.7%	0.0%	0.9%	1
Alliance Capital AMC	762	-5.4%	10.7%	15.2%	2.0%	1
ATC	137	11.6%	11.1%	7.0%	0.4%	1
CAPM	103	0.7%	19.9%	4.2%	0.3%	1
Credence AMC	286	-7.9%	15.3%	4.8%	0.8%	2
EDGE Asset Management	171	3.1%	n/a	0.0%	0.5%	1
HF Asset Management	473	-0.7%	n/a	0.0%	1.3%	2
ICB AMC	26,357	-9.8%	13.4%	7.2%	69.7%	13
IDLC AMC	1,077	-5.3%	12.9%	1.7%	2.8%	2
Impress Capital	624	-3.6%	31.1%	3.8%	1.7%	2
LankaBangla AMC	804	-1.8%	19.7%	7.3%	2.1%	2
National AMC	172	-0.2%	8.5%	7.9%	0.5%	1
Peninsula AMC	553	-13.3%	29.8%	3.5%	1.5%	2
Prime Finance AMC	938	-0.7%	11.0%	13.1%	2.5%	3
Shanta Asset Management	339	16.9%	n/a	4.5%	0.9%	1
UFS	3,116	-3.9%	12.0%	4.6%	8.2%	5
Vanguard AML	100	0.0%	n/a	0.0%	0.3%	1
VIPB	1,359	-8.7%	33.7%	3.2%	3.6%	2
Zenith Investments	124	26.6%	n/a	0.0%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend/Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	2.30% - 8.50%
364 days T.Bill	3.55%
2yr T.Bond	4.41%
5yr T.Bond	4.50%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2018 YTD	Fund Manager
ATC Shariah Unit Fund	11.6%	ATC
Credence First Shariah unit Fund <sup>1</sup>	-3.1%	Credence AMC
ICB AMCL Islamic Unit Fund	-8.2%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund <sup>1</sup>	-0.6%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-0.2%	National AMC
UFS-Padma Life Islamic Unit Fund	-4.1%	UFS

Foot Note:

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## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-14.6%
YTD Return of Closed End MFs	-5.9%
P/NAV of Closed End MFs(x)	0.56

### Closed End Funds' Performance Summary

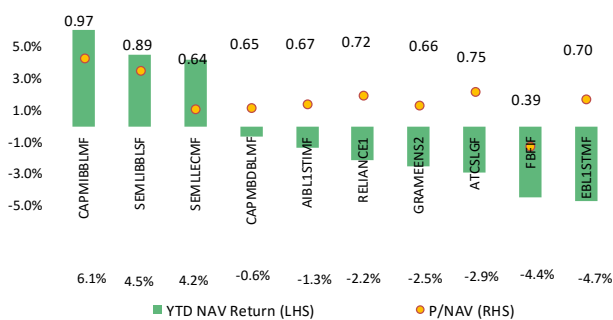
Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2018 YTD	NAV Return 2017	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	12.2	18.40	0.66	34% Discount	9.8%	-2.5%	24.7%	0.5%
RELIANCE1	9.4	12.97	0.72	28% Discount	11.7%	-2.2%	21.2%	0.7%
<b>ATC</b>								
ATCSLGF	9.4	12.50	0.75	25% Discount	12.8%	-2.9%	26.1%	-0.1%
<b>CAPM</b>								
CAPMBDBLMF	6.6	10.15	0.65	35% Discount	10.6%	-0.6%	10.7%	0.1%
CAPMIBLMF	10.4	10.67	0.97	3% Discount	0.0%	6.1% <sup>4</sup>	n/a	0.6%
<b>ICB AMC</b>								
1STPRIMFMF	10.3	11.38	0.91	9% Discount	8.3%	-6.4%	16.2%	1.9%
ICB3RDNRB	5.2	7.23	0.72	28% Discount	9.6%	-12.0%	15.3%	1.6%
ICBAMCL2ND	6.4	8.41	0.76	24% Discount	9.4%	-13.3%	19.9%	1.9%
ICBAGRANI1	6.9	9.25	0.75	25% Discount	8.0%	-10.0%	0.7%	0.8%
ICBEPMF1S1	5.4	7.20	0.75	25% Discount	10.2%	-12.2%	14.6%	2.3%
ICBSONALI1	6.7	8.69	0.77	23% Discount	10.4%	-7.6%	23.6%	0.8%
IFILISLMF1	6.9	8.24	0.84	16% Discount	13.0%	-7.0%	11.7%	1.3%
PF1STMF	5.5	7.59	0.72	28% Discount	9.1%	-11.5%	16.7%	1.5%
PRIME1ICBA	5.7	7.87	0.72	28% Discount	12.3%	-9.9%	21.7%	1.5%
<b>LR Global</b>								
AIBL1STMF	7.3	10.92	0.67	33% Discount	11.0%	-1.3%	15.0%	0.1%
DBH1STMF	7.4	10.81	0.68	32% Discount	12.2%	-7.7%	25.4%	-0.3%
GREENDELMF	6.9	10.80	0.64	36% Discount	13.0%	-8.3%	25.3%	-0.4%
LRGLOBMF1	6.7	10.54	0.64	36% Discount	8.2%	-7.6%	23.8%	-0.6%
MBL1STMF	7.0	11.07	0.63	37% Discount	11.4%	-7.2%	24.9%	-0.1%
NCCBLMF1	6.8	10.97	0.62	38% Discount	14.7%	-6.6%	23.3%	-0.1%
<b>RACE</b>								
1JANATAMF	4.4	10.67	0.41	59% Discount	4.5%	-5.6%	20.8%	0.5%
ABB1STMF	4.4	11.15	0.39	61% Discount	4.5%	-6.1%	23.4%	0.2%
EBL1STMF	7.5	10.64	0.70	30% Discount	2.7%	-4.7%	24.0%	0.3%
EBLN RBMF	4.5	10.62	0.42	58% Discount	4.4%	-5.2%	23.4%	0.5%
EXIM1STMF	5.1	10.92	0.47	53% Discount	3.9%	-7.1%	25.8%	0.3%
FBFIF	4.2	10.75	0.39	61% Discount	4.8%	-4.4%	18.5%	0.4%
IFIC1STMF	4.1	10.74	0.38	62% Discount	4.9%	-5.0%	21.2%	0.4%
PHPMF1	4.4	10.53	0.42	58% Discount	6.8%	-5.7%	25.1%	0.4%
POPULAR1MF	4.1	10.76	0.38	62% Discount	4.9%	-5.3%	22.7%	0.2%
TRUSTB1MF	4.4	10.90	0.40	60% Discount	4.5%	-6.1%	22.8%	0.4%
<b>Strategic Equity Management</b>								
SEMLIBLSF	9.2	10.37	0.89	11% Discount	4.3%	4.5%	3.5%	-0.5%
SEMLLECMF	6.7	10.47	0.64	36% Discount	10.4%	4.2%	15.0%	0.0%
<b>Vanguard AMC</b>								
VAMLBDMF1	7.4	10.53	0.70	30% Discount	6.8%	-9.8%	23.2%	0.2%
VAMLRBBF	7.5	10.69	0.70	30% Discount	16.0%	-11.2%	21.6%	0.3%
<b>VIPB</b>								
NLI1STMF	12.4	14.27	0.87	13% Discount	11.3%	-9.4%	31.7%	0.1%
SEBL1STMF	11.8	13.30	0.89	11% Discount	11.0%	-9.7%	31.2%	0.1%

#### Foot Notes

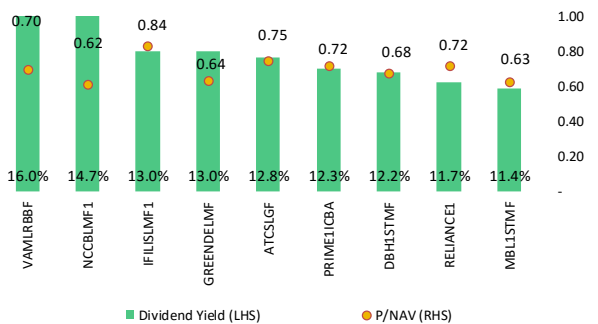
1. Price is as on December 06, 2018
2. Net Asset Value (NAV) Per unit at Market Price is as on December 06, 2018
3. On latest cash dividend declared
4. These funds were launched during 2018. Here '2018 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Closed End Fund Managers' Performance							
Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2018 YTD	NAV Return 2017	Weekly NAV Change	Market Share
AIMS	4,141	0.67	10.2%	-2.5%	24.1%	0.5%	7.0%
ATC	772	0.75	12.8%	-2.9%	26.4%	-0.1%	1.3%
CAPM	1,222	0.84	4.4%	3.3%	10.7%	0.4%	2.1%
ICB AMC	5,754	0.76	10.3%	-9.9%	15.5%	1.4%	9.8%
LR Global	9,585	0.64	11.1%	-6.8%	23.4%	-0.3%	16.3%
RACE	31,045	0.42	4.7%	-5.3%	21.9%	0.4%	52.7%
SEML	1,560	0.80	6.4%	4.4%	15.0%	-0.4%	2.6%
VANGUARD AMC	2,796	0.70	12.4%	-10.7%	22.2%	0.3%	4.7%
VIPB	2,045	0.88	11.1%	-9.6%	31.4%	0.1%	3.5%

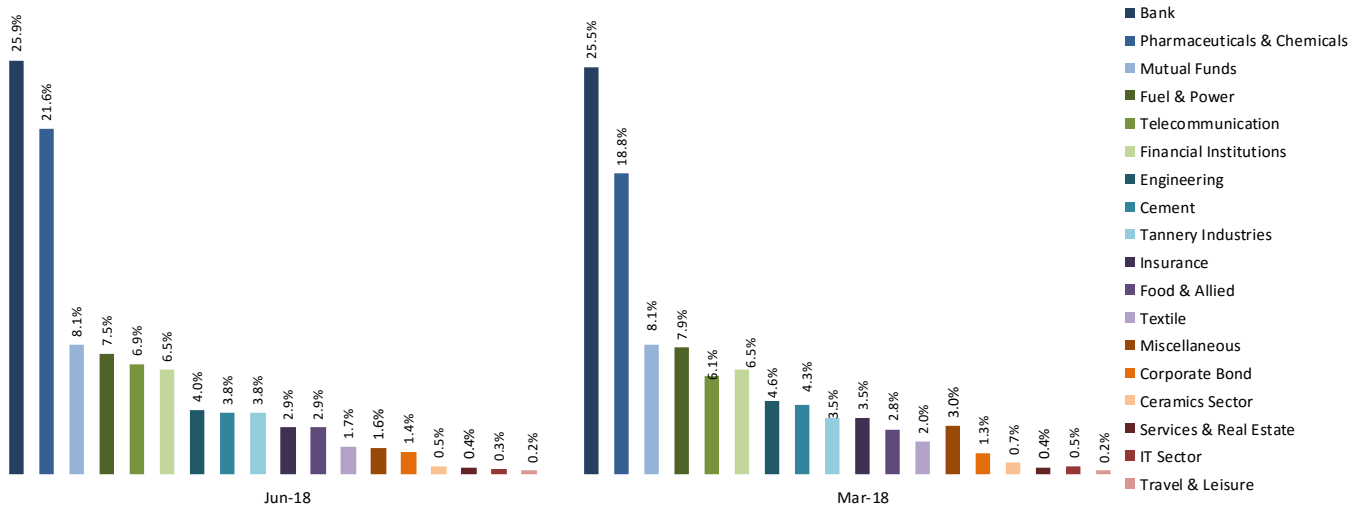
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



### Sector wise Fund Allocation by Closed End Mutual Funds



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