

LankaBangla Al-Arafah Shariah Unit Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Financial Position (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

As at 31 March 2020

	Amount in Taka	
	31-Mar-2020	31-Dec-2019
A. Assets		
Investments (at cost price)	261,152,098	293,579,811
Preliminary and issue expenses	4,240,180	4,451,724
Advance, deposit and prepayments	188,920	170,311
Other receivables	20,445,685	3,337,763
Cash and cash equivalents	4,969,128	16,485,844
Total	290,996,011	318,025,453
B. Liabilities		
Accounts payable	-	210,695
Less: (Provision)/Writeback of provision against diminution in value of securities	76,529,466	74,086,436
Liability for expenses	1,805,700	3,329,097
Total	78,335,166	77,626,228
C. Net Assets (A-B)	212,660,845	240,399,225
D. Owners' Equity		
Unit capital fund	307,118,000	306,405,000
Unit premium reserve	(13,333,690)	194,349
Retained earnings	(81,123,465)	(66,200,124)
Total	212,660,845	240,399,225
Net Asset Value (NAV) Per Unit		
At cost price	9.42	10.26
At market price	6.92	7.85

A N M Fakhru Islam

Manager, Operations & Compliance

LankaBangla Asset Management Company Limited

Masum Ali

Chief Executive Officer

LankaBangla Asset Management Company Limited

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Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

For the Period from 01 January 2020 to 31 March 2020

	Amount in Taka	
	1-Jan-2020 to 31-Mar-2020	1-Jan-2019 to 31-Mar-2019
Revenue		
Gain/(loss) on sale of marketable securities	(11,900,863)	2,155,628
Dividend income	1,309,145	1,240,103
Profit on bank deposit and MTDR	513,486	237,813
	(10,078,232)	3,633,544
Less : Operating Expenses		
Management fees	1,374,467	1,554,148
Amortization of preliminary and issue expenses	211,544	209,219
CDBL fees	11,595	630
CDBL settlement and demat charges	32,971	25,166
Custodian fees	81,833	111,445
Trustee fees	102,024	118,429
BSEC annual fees	68,719	89,865
Brokerage commission	406,681	239,996
Selling agents' commission	10,972	8,972
Bank charges and excise duty	838	608
Advertisement and publication expenses	57,600	82,200
Other expenses	42,837	54,007
Total Expenses	2,402,081	2,494,685
Profit/(Loss) Before Provision During the Period	(12,480,311)	1,138,859
Add/(Less): (Provision)/Write back of provision during the period	(2,443,030)	(4,280,840)
Net Profit/(Loss) After Provision During the Period	(14,923,341)	(3,141,981)
Earnings Per Unit (EPU) During the Period	(0.49)	(0.10)

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Statement of Changes in Equity (Unaudited)

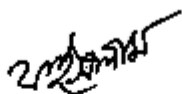
For the Period from 01 January 2019 to 31 March 2019

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Opening balance as at 01 January 2019	314,340,000	(706,915)	12,604,508	326,237,593
Unit fund subscription during the period	890,000	-	-	890,000
Unit fund surrender during the period	(3,020,000)	-	-	(3,020,000)
Unit premium during the period	-	7,170	-	7,170
Unit discount during the period	-	(27,440)	-	(27,440)
Net profit/(loss) during the period	-	-	(3,141,981)	(3,141,981)
Cash dividend paid	-	-	(12,573,600)	(12,573,600)
Closing balance as at 31 March 2019	312,210,000	(727,185)	(3,111,073)	308,371,742

For the Period from 01 January 2020 to 31 March 2020

Opening balance as at 01 January 2020	306,405,000	194,349	(66,200,124)	240,399,225
Unit fund raised during the period	153,864,540	-	-	153,864,540
Unit fund decrease during the period	(153,151,540)	-	-	(153,151,540)
Unit premium reserve during the period	-	28,886,383	-	28,886,383
Unit discount during the period	-	(42,414,422)	-	(42,414,422)
Net profit/(loss) during the period	-	-	(14,923,341)	(14,923,341)
Closing balance as at 31 March 2020	307,118,000	(13,333,690)	(81,123,465)	212,660,845



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Statement of Cash Flows (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

For the Period from 01 January 2020 to 31 March 2020

	Amount in Taka	
	1-Jan-2020 to 31-Mar-2020	1-Jan-2019 to 31-Mar-2019
A. Cash Flows from Operating Activities		
Gain on sale of securities	(8,416,030)	754,934
Dividend income received in cash	3,157,906	2,147,423
Profit on bank deposit and MTDR	-	638,788
Advance, deposit and prepayments	(200,945)	(283,975)
Payment made for expenses	(3,124,910)	(3,892,480)
Net Cash from Operating Activities	(8,583,979)	(635,310)
B. Cash Flows from Investing Activities		
Acquisition of shares from secondary market	(105,209,379)	(117,253,127)
Investments in IPO	(10,000,000)	(6,000,000)
Investments returned from IPO	32,200	5,230,640
Proceeds from sale of shares in secondary market	125,059,481	74,374,023
Net Cash from Investing Activities	9,882,302	(43,648,464)
C. Cash Flows from Financing Activities		
Proceeds from issuance of units	44,636,103	897,170
Payments made for re-purchase of units	(57,451,142)	(3,047,440)
Dividend paid	-	(12,573,600)
Net Cash from Financing Activities	(12,815,039)	(14,723,870)
D. Net Cash Inflows/Outflows during the period (A+B+C)	(11,516,716)	(59,007,644)
E. Cash and cash equivalents at the beginning of the period	16,485,844	65,424,450
F. Cash and cash equivalents at the end of the period (D+E)	4,969,128	6,416,806
Net Operating Cash Flows Per Unit (NOCFU)	(0.28)	(0.02)

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