

LankaBangla Al-Arafah Shariah Unit Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Financial Position (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

As at June 30, 2020

	Amount in Taka	
	30-Jun-2020	31-Dec-2019
Assets		
Investments (at cost price)	261,065,777	293,579,811
Preliminary and issue expenses	4,028,636	4,451,724
Advance, deposit and prepayments	196,870	170,311
Other receivables	1,042,500	3,337,763
Cash and cash equivalents	24,721,570	16,485,844
Total	291,055,353	318,025,453
Liabilities		
Accounts payable	48	210,695
Less: (Provision)/Writeback of provision against diminution in value of securities	74,643,650	74,086,436
Liability for expenses	2,989,253	3,329,097
Total	77,632,951	77,626,228
Net Assets	213,422,402	240,399,225
Owners' Equity		
Unit capital fund	307,292,920	306,405,000
Unit premium reserve	(13,388,614)	194,349
Retained earnings	(80,481,904)	(66,200,124)
Total	213,422,402	240,399,225
Net Asset Value (NAV) Per Unit		
At cost price	9.37	10.26
At market price	6.95	7.85

A N M Fakhru Islam
Manager, Operations & Compliance
LankaBangla Asset Management Company Limited

Masum Ali
Chief Executive Officer
LankaBangla Asset Management Company Limited

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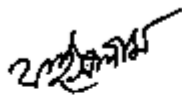
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Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

For the Period from 01 January 2020 to 30 June 2020

	Amount in Taka	
	1-Jan-2020 to 30-Jun-2020	1-Jan-2019 to 30-Jun-2019
Revenue		
Gain/(loss) on sale of marketable securities	(11,773,547)	4,598,745
Dividend income	1,409,145	2,760,103
Profit on bank deposit and MTDR	635,732	450,508
	(9,728,670)	7,809,356
Less : Operating Expenses		
Management fees	2,488,617	3,042,511
Amortization of preliminary and issue expenses	423,088	420,763
CDBL fees	23,063	12,099
CDBL settlement and demat charges	38,150	34,340
Custodian fees	147,743	214,483
Trustee fees	180,911	229,868
BSEC annual fees	135,926	181,483
Brokerage commission	407,215	349,157
Selling agents' commission	12,171	41,884
Bank charges and excise duty	1,573	3,305
Advertisement and publication expenses	69,600	115,200
Other expenses	67,837	98,345
Total Expenses	3,995,894	4,743,438
Profit/(Loss) Before Provision During the Period	(13,724,566)	3,065,918
Add/(Less): (Provision)/Write back of provision during the period	(557,214)	(9,194,620)
Net Profit/(Loss) After Provision During the Period	(14,281,780)	(6,128,702)
Earnings Per Unit (EPU) During the Period	(0.46)	(0.20)



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Statement of Changes in Equity (Unaudited)

For the Period from 01 January 2019 to 30 June 2019

Amount in Taka

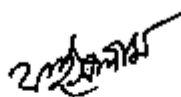
Particulars	Unit Capital Fund	Unit Premium Reserve	Retained Earnings	Total Equity
Opening balance as at 01 January 2019	314,340,000	(706,915)	12,604,508	326,237,593
Unit fund subscription during the period	4,375,500	-	-	4,375,500
Unit fund surrender during the period	(5,935,000)	-	-	(5,935,000)
Unit premium during the period	-	115,460	-	115,460
Unit discount during the period	-	(221,761)	-	(221,761)
Net profit/(loss) during the period	-	-	(6,128,702)	(6,128,702)
Cash dividend paid	-	-	(12,573,600)	(12,573,600)
Closing balance as at 30 June 2019	312,780,500	(813,216)	(6,097,794)	305,869,490

Statement of Changes in Equity

For the Period from 01 January 2020 to 30 June 2020

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium Reserve	Retained Earnings	Total Equity
Opening balance as at 01 January 2020	306,405,000	194,349	(66,200,124)	240,399,225
Unit fund raised during the period	154,039,460	-	-	154,039,460
Unit fund decrease during the period	(153,151,540)	-	-	(153,151,540)
Unit premium reserve during the period	-	28,886,383	-	28,886,383
Unit discount during the period	-	(42,469,346)	-	(42,469,346)
Net profit/(loss) during the period	-	-	(14,281,780)	(14,281,780)
Closing balance as at 30 June 2020	307,292,920	(13,388,614)	(80,481,904)	213,422,402



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Statement of Cash Flows (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

For the Period from 01 January 2020 to 30 June 2020

	Amount in Taka	
	1-Jan-2020 to 30-Jun-2020	1-Jan-2019 to 30-Jun-2019
A. Cash Flows from Operating Activities		
Gain on sale of securities	(10,486,781)	3,069,340
Dividend income received in cash	3,704,406	4,227,423
Profit on bank deposit and MTDR	635,731	1,089,296
Advance, deposit and prepayments	(364,167)	(559,602)
Payment made for expenses	(3,167,825)	(3,984,689)
Net Cash from Operating Activities	(9,678,636)	3,841,768
B. Cash Flows from Investing Activities		
Acquisition of shares from secondary market	(105,209,379)	(140,349,625)
Investments in IPO	(10,000,000)	(9,500,000)
Investments returned from IPO	32,200	8,271,960
Proceeds from sale of shares in secondary market	145,786,583	111,840,280
Net Cash from Investing Activities	30,609,404	(29,737,385)
C. Cash Flows from Financing Activities		
Proceeds from issuance of units	44,811,023	4,490,960
Payments made for re-purchase of units	(57,506,067)	(6,156,762)
Dividend paid	-	(12,573,600)
Net Cash from Financing Activities	(12,695,044)	(14,239,402)
D. Net Cash Inflows/Outflows during the period (A+B+C)	8,235,726	(40,135,019)
E. Cash and cash equivalents at the beginning of the period	16,485,844	65,424,450
F. Cash and cash equivalents at the end of the period (D+E)	24,721,570	25,289,431
Net Operating Cash Flows Per Unit (NOCFU)	(0.31)	0.12

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