

Weekly Mutual Fund Review

Weekly Open End Mutual Fund Review

YTD Return of DSEX **12.58%**
YTD Return of Open End MFs **12.70%**

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.28	8.28	8.28	0.0%	0.0%	-0.7%	-7.3%	1.0%	0.00%	0.0%	238	Jul-12
MTB Unit Fund	9.76	9.76	9.35	0.0%	4.4%	11.0%	-0.9%	1.3%	0.00%	0.0%	856	Dec-11
Assurance AML												
AAML Unit Fund	11.30	11.30	11.30	0.0%	0.0%	18.7%	-0.8%	2.0%	4.50%	4.0%	87	Aug-19
ATC												
ATC Shariah Unit Fund	9.36	9.36	9.31	0.0%	0.5%	4.0%	-10.8%	1.0%	0.00%	0.0%	128	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.30	9.30	8.93	0.0%	4.1%	6.9%	-6.7%	0.5%	5.00%	5.4%	288	Sep-18
Capitec Popular Life Unit Fund	9.86	9.86	9.47	0.0%	4.1%	-1.5% ²	n/a	0.0%	2.00%	2.0%	247	Jan-20
CAPM												
CAPM Unit Fund	111.09	111.09	109.59	0.0%	1.4%	19.6%	-7.3%	2.0%	0.00%	0.0%	142	Mar-14
Constellation AMC												
Constellation Unit Fund	10.27	10.27	10.27	0.0%	0.0%	5.8%	-2.3%	2.6%	0.00%	0.0%	88	Sep-19
Credence AMC												
Credence First Growth Fund	9.41	9.41	9.21	0.0%	2.2%	11.1%	-8.3%	1.8%	0.00%	0.0%	180	May-17
Credence First Shariah unit Fund	10.36	10.36	10.16	0.0%	2.0%	13.5%	-2.2%	1.7%	0.00%	0.0%	97	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	12.03	12.03	12.03	0.0%	0.0%	22.8%	-2.3%	2.6%	0.00%	0.0%	95	Aug-19
CWT Sadharan Bima Growth Fund	9.85	9.85	9.85	0.0%	0.0%	-2.1% ²	n/a	2.1%	0.00%	0.0%	99	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.14	10.14	10.14	0.0%	0.0%	0.2% ²	n/a	0.9%	0.00%	0.0%	167	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	11.04	11.04	11.04	0.0%	0.0%	11.3%	-0.9%	1.1%	2.50%	2.3%	300	Aug-18
EDGE AMC Growth Fund	11.08	11.08	11.08	0.0%	0.0%	12.7%	-2.4%	1.0%	0.00%	0.0%	111	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.58	11.58	11.58	0.0%	0.0%	15.6% ²	n/a	1.0%	0.00%	0.0%	76	Jun-20
HF Asset Management												
HFAML Unit Fund	8.49	8.49	8.19	0.0%	3.7%	11.1%	-11.2%	1.8%	5.50%	6.5%	238	Jan-18
HFAML-ACME Employees' Unit Fund	10.01	10.01	9.71	0.0%	3.1%	13.3%	-6.1%	1.7%	9.00%	9.0%	135	Nov-18
ICB AMC												
Bangladesh Fund	79.78	81.00	78.00	1.5%	2.3%	13.6%	-12.4%	0.9%	2.50%	3.1%	14,075	Aug-11
ICB AMCL Converted First Unit Fund	8.03	8.20	7.90	2.1%	1.6%	11.8%	-10.0%	0.9%	4.00%	4.9%	273	Feb-14
ICB AMCL Islamic Unit Fund	8.21	8.00	7.70	-2.6%	6.6%	8.9%	-7.1%	1.0%	2.50%	3.1%	582	May-15
ICB AMCL Pension Holders' Unit Fund	177.01	175.00	170.00	-1.1%	4.1%	17.6%	-10.3%	1.1%	7.50%	4.3%	284	Oct-04
ICB AMCL Second NRB Unit Fund	10.25	10.00	9.70	-2.5%	5.7%	22.7%	-11.0%	1.3%	9.00%	9.0%	1,214	Jan-19
ICB AMCL Unit Fund	186.46	186.00	181.00	-0.2%	3.0%	11.4%	-7.2%	1.3%	8.00%	4.3%	6,356	Jun-03
First ICB Unit Fund	8.59	8.40	8.10	-2.3%	6.0%	12.9%	-8.0%	0.5%	6.00%	7.1%	756	Mar-16
Second ICB Unit Fund	9.47	9.30	9.00	-1.8%	5.2%	15.9%	-10.6%	0.4%	6.00%	6.5%	121	Apr-16
Third ICB Unit Fund	10.49	10.20	9.90	-2.8%	6.0%	17.7%	-8.2%	1.1%	6.00%	5.9%	310	May-16
Fourth ICB Unit Fund	9.05	9.00	8.70	-0.6%	4.0%	10.7%	-9.2%	-1.0%	6.00%	6.7%	179	May-16
Fifth ICB Unit Fund	9.10	9.00	8.70	-1.1%	4.6%	5.5%	-8.6%	-1.0%	6.00%	6.7%	307	May-16
Sixth ICB Unit Fund	10.19	10.00	9.70	-1.9%	5.1%	11.8%	-8.4%	0.4%	7.00%	7.0%	260	Jul-16
Seventh ICB Unit Fund	10.43	10.20	9.90	-2.3%	5.4%	15.7%	-7.8%	-0.2%	7.00%	6.9%	407	Dec-16
Eighth ICB Unit Fund	9.46	9.30	9.00	-1.7%	5.1%	12.8%	-6.9%	-0.1%	7.00%	7.5%	317	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.56	10.56	10.56	0.0%	0.0%	13.5%	-2.5%	0.9%	0.00%	0.0%	732	Jul-17
IDLC Growth Fund	10.53	10.53	10.53	0.0%	0.0%	13.3%	-2.6%	1.0%	0.00%	0.0%	333	May-18
IDLC AML Shariah Fund	11.31	11.31	11.31	0.0%	0.0%	13.4%	-0.1%	1.9%	0.00%	0.0%	228	Dec-19
Impress Capital												
ICL Balanced Fund	10.09	10.09	10.09	0.0%	0.0%	17.5%	-19.5%	0.5%	0.00%	0.0%	309	Sep-16
BCB ICL Growth Fund	9.61	9.61	9.61	0.0%	0.0%	18.3%	-19.7%	0.5%	0.00%	0.0%	284	Apr-18
Esquire ICL Apparel Fund	10.48	10.48	10.48	0.0%	0.0%	12.9%	-7.4%	0.5%	0.00%	0.0%	132	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.58	11.58	11.58	0.0%	0.0%	19.6%	-8.0%	2.4%	0.00%	0.0%	437	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.84	8.84	8.84	0.0%	0.0%	13.8%	-19.1%	2.1%	0.00%	0.0%	272	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	7.82	7.82	7.62	0.0%	2.6%	-3.2%	-14.3%	0.4%	0.00%	0.0%	134	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	10.64	10.64	10.44	0.0%	1.9%	18.0%	-7.7%	1.9%	0.00%	0.0%	202	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.17	9.17	8.97	0.0%	2.2%	14.2%	-7.3%	1.7%	0.00%	0.0%	347	Sep-17
Peninsula Balanced Fund	11.01	11.01	10.81	0.0%	1.9%	9.8% ²	n/a	1.9%	1.50%	1.4%	84	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	94.04	93.00	90.00	-1.1%	4.5%	6.6%	-9.0%	0.7%	0.00%	0.0%	175	Mar-10
Prime Financial Second Mutual Fund	10.24	10.10	9.80	-1.4%	4.5%	16.8%	-8.4%	0.9%	0.00%	0.0%	405	Mar-17
Rupali Life Insurance First Mutual Fund	9.41	9.30	9.00	-1.2%	4.6%	9.2%	-10.9%	0.6%	0.00%	0.0%	313	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.55	11.55	11.55	0.0%	0.0%	18.1%	-5.3%	2.3%	0.00%	0.0%	442	Feb-18
Shanta Amanah Shariah Fund	11.70	11.70	11.70	0.0%	0.0%	16.8%	1.1%	1.4%	1.30%	1.1%	147	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.88	9.88	9.58	0.0%	3.1%	9.7%	-9.3%	0.5%	0.00%	0.0%	462	Nov-16
UFS-Popular Life Unit Fund	10.32	10.32	10.02	0.0%	3.0%	7.4%	-9.0%	0.0%	0.00%	0.0%	740	Apr-16
UFS-Pragati Life Unit Fund	11.22	11.22	10.92	0.0%	2.7%	27.6%	-9.8%	3.3%	0.00%	0.0%	79	May-17
UFS-IBBL Shariah Unit Fund	9.25	9.25	8.95	0.0%	3.4%	9.2%	-9.5%	0.5%	0.00%	0.0%	925	Jul-17
UFS-Bank Asia Unit Fund	10.41	10.41	10.11	0.0%	3.0%	12.8%	-5.9%	0.6%	0.00%	0.0%	198	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.28	10.28	9.98	0.0%	3.0%	7.4%	-5.2%	1.5%	0.00%	0.0%	103	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.53	11.53	11.41	0.0%	1.1%	6.8%	-4.6%	0.9%	5.00%	4.3%	704	Jul-16
VIPB Growth Fund	9.84	9.84	9.74	0.0%	1.0%	6.6%	-4.3%	0.9%	0.00%	0.0%	287	Apr-18
Zenith Investments												
Zenith Annual Income Fund	12.09	12.09	12.09	0.0%	0.0%	29.5%	-7.8%	1.4%	5.00%	4.1%	112	Feb-18

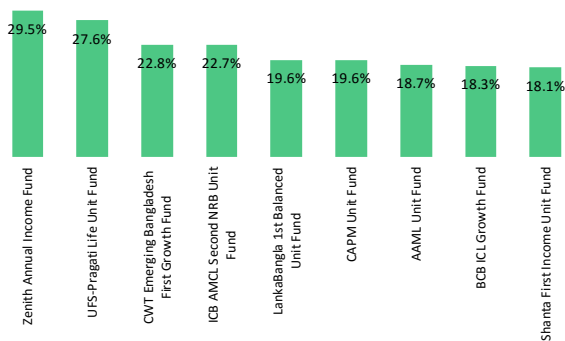
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on December 03, 2020

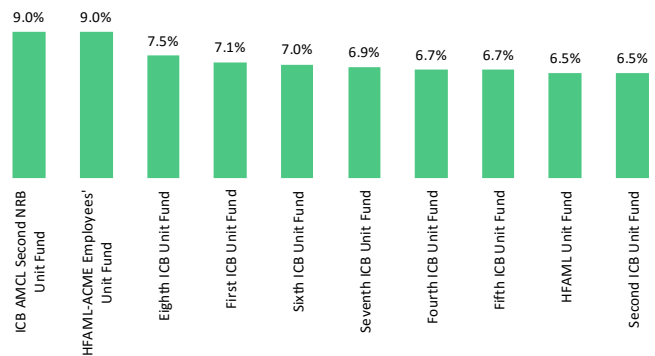
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,094	8.5%	-2.4%	0.0%	2.9%	2
Assurance AML	87	18.7%	-0.8%	4.0%	0.2%	1
ATC	128	4.0%	-10.8%	0.0%	0.3%	1
Capitec AMCL	288	3.0%	-6.7%	3.8%	0.8%	2
CAPM	142	19.6%	-7.3%	0.0%	0.4%	1
Credence AMC	277	11.9%	-6.2%	0.0%	0.7%	2
Constellation AMC	88	5.8%	-2.3%	0.0%	0.2%	1
CWT AMCL	194	10.1%	-2.3%	0.0%	0.5%	2
EBL AML	167	0.2%	n/a	0.0%	0.4%	1
EDGE Asset Management	300	11.7%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	76	15.6%	n/a	0.0%	0.2%	1
HF Asset Management	374	11.9%	-9.5%	7.4%	1.0%	2
ICB AMC	25,441	13.3%	-10.4%	4.1%	68.3%	14
IDLC AMC	1,292	13.5%	-1.7%	0.0%	3.5%	3
Impress Capital	725	17.0%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	710	17.4%	-12.4%	0.0%	1.9%	2
National AMC	134	-3.2%	-14.3%	0.0%	0.4%	1
Peninsula AMC	634	14.8%	-7.4%	0.2%	1.7%	3
Prime Finance AMC	893	12.1%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	589	17.8%	-3.5%	0.3%	1.6%	2
UFS	2,404	9.6%	-9.0%	0.0%	6.5%	5
Vanguard AML	103	7.4%	-5.2%	0.0%	0.3%	1
VIPB	991	6.8%	-4.5%	3.1%	2.7%	2
Zenith Investments	112	29.5%	-7.8%	4.1%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	2.49%
2yr T.Bond	3.71%
5yr T.Bond	5.01%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	4.0%	ATC
Capitec Padma P.F. Shariah Unit Fund	6.9%	Capitec AMCL
Credence First Shariah unit Fund	13.5%	Credence AMC
ICB AMCL Islamic Unit Fund	8.9%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	13.8%	LankaBangla AMC
IDLC AML Shariah Fund ¹	13.4%	IDLC AMC
NAM IBBL Islamic Unit Fund	-3.2%	National AMC
Shanta Amanah Shariah Fund	16.8%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	9.7%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	12.58%
YTD Return of Closed End MFs	8.50%
P/NAV of Closed End MFs(x)	0.75

Closed End Funds' Performance Summary

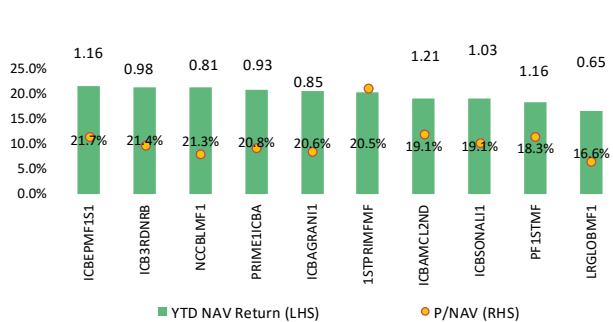
Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	16.4	17.61	0.93	7% Discount	4.3%	11.9%	-7.1%	0.0%
RELIANCE1	13.4	12.36	1.08	8% Premium	0.0%	9.8%	-6.6%	1.0%
ATC								
ATCSLGF	11.1	10.74	1.03	3% Premium	0.0%	-0.5%	-8.1%	0.3%
CAPM								
CAPMBDBLMF	10.6	10.10	1.05	5% Premium	0.0%	15.6%	-8.8%	3.0%
CAPMIBBLMF	23.6	10.33	2.28	128% Premium	0.0%	12.4%	-5.3%	2.7%
ICB AMC								
1STPRIMFMF	20.8	9.79	2.12	112% Premium	3.4%	20.5%	-16.5%	0.8%
ICB3RDNRB	6.4	6.53	0.98	2% Discount	7.8%	21.4%	-15.8%	0.9%
ICBAMCL2ND	8.8	7.26	1.21	21% Premium	5.7%	19.1%	-16.5%	1.0%
ICBAGRANI1	7.6	8.90	0.85	15% Discount	6.6%	20.6%	-11.0%	-0.3%
ICBEPMF1S1	7.3	6.30	1.16	16% Premium	6.8%	21.7%	-16.9%	0.1%
ICBSONALI1	8.3	8.06	1.03	3% Premium	6.0%	19.1%	-10.4%	0.6%
IFILISLMF1	6.6	7.27	0.91	9% Discount	6.1%	16.4%	-14.1%	0.9%
PF1STMF	7.7	6.63	1.16	16% Premium	6.5%	18.3%	-15.8%	0.3%
PRIME1ICBA	6.8	7.31	0.93	7% Discount	7.4%	20.8%	-11.6%	0.8%
LR Global								
AIBL1STIMF	8.5	10.84	0.78	22% Discount	9.4%	14.9%	-6.4%	0.3%
LRGLOBMF1	7.0	10.83	0.65	35% Discount	5.7%	16.6%	-8.9%	0.4%
MBL1STMF	7.9	10.81	0.73	27% Discount	10.1%	16.0%	-9.0%	0.5%
NCCBLMF1	9.1	11.30	0.81	19% Discount	6.6%	21.3%	-10.3%	0.5%
RACE								
1JANATAMF	6.1	10.45	0.58	42% Discount	0.0%	3.8%	-3.9%	0.7%
ABB1STMF	6.3	10.52	0.60	40% Discount	0.0%	5.8%	-9.1%	0.8%
EBL1STMF	7.2	10.32	0.70	30% Discount	0.0%	3.8%	-5.0%	0.7%
EBLNRBMF	6.0	10.44	0.57	43% Discount	0.0%	5.1%	-4.5%	0.9%
EXIM1STMF	7.2	10.30	0.70	30% Discount	0.0%	4.9%	-8.4%	0.9%
FBFIF	5.7	10.25	0.56	44% Discount	0.0%	3.1%	-5.5%	1.1%
IFIC1STMF	5.6	10.28	0.54	46% Discount	0.0%	4.2%	-5.9%	0.7%
PHPMF1	5.8	10.35	0.56	44% Discount	0.0%	4.0%	-3.5%	0.9%
POPULAR1MF	5.4	10.35	0.52	48% Discount	0.0%	2.8%	-4.6%	0.7%
TRUSTB1MF	6.3	10.58	0.60	40% Discount	0.0%	5.8%	-6.4%	1.0%
Strategic Equity Management								
SEMLIBLSF	11.0	10.13	1.09	9% Premium	0.0%	10.4%	-7.3%	0.6%
SEMLLECMF	11.0	10.11	1.09	9% Premium	0.0%	9.8%	-7.6%	0.5%
SEMLFBSLGF	10.2	10.86	0.94	6% Discount	2.5%	9.1%	1.1%	0.4%
Vanguard AMC								
VAMLBDMF1	9.0	10.76	0.84	16% Discount	3.3%	15.6%	-12.5%	-1.1%
VAMLRBBF	10.5	9.66	1.09	9% Premium	0.0%	13.9%	-17.0%	1.3%
VIPB								
NLI1STMF	13.1	12.96	1.01	1% Premium	3.8%	7.3%	-4.5%	0.8%
SEBL1STMF	10.8	12.29	0.88	12% Discount	2.8%	7.4%	-4.4%	0.8%

Foot Notes

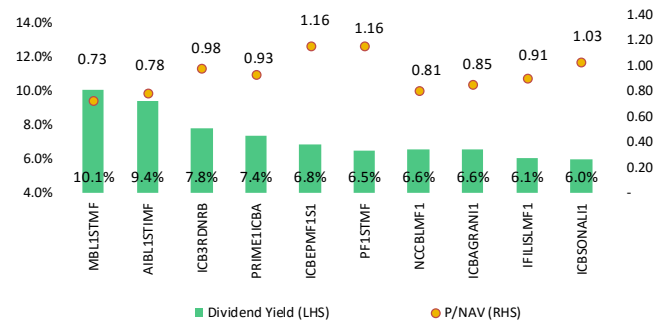
1. Price is as on December 03, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on December 03, 2020
3. On latest cash dividend declared

Closed End Fund Managers' Performance							
Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	3,960	0.96	3.5%	11.5%	-7.0%	0.2%	7.3%
ATC	664	1.03	0.0%	-0.5%	-8.1%	0.3%	1.2%
CAPM	1,197	1.76	0.0%	13.8%	-6.8%	2.9%	2.2%
ICB AMC	5,220	1.04	6.5%	19.7%	-13.5%	0.5%	9.6%
LR Global	6,760	0.71	7.2%	17.1%	-8.8%	0.4%	12.4%
RACE	29,912	0.58	0.0%	4.1%	-5.5%	0.9%	54.8%
SEML	2,310	1.04	0.8%	9.8%	-4.4%	0.5%	4.2%
VANGUARD AMC	2,657	0.98	1.4%	14.6%	-15.1%	0.3%	4.9%
VIPB	1,879	0.92	3.1%	7.3%	-4.4%	0.8%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)
2.12



Highest Cash Dividend Yield & P/NAV(x)



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