

Weekly Open End Mutual Fund Review

YTD Return of DSEX -13.26%
YTD Return of Open End MFs -6.55%

Open End Funds' Performance Summary													
Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception	
Alliance Capital AMC													
Alliance Sandhani Life Unit Fund	8.28	8.28	8.28	0.0%	0.0%	-7.9%	-9.1%	-1.5%	8.00%	9.7%	237	Jul-12	
MTB Unit Fund	8.46	8.46	8.46	0.0%	0.0%	-4.6%	-4.2%	-2.4%	0.00%	0.0%	742	Dec-11	
Assurance AML													
AAML Unit Fund	9.90	9.90	9.90	0.0%	0.0%	-0.8% ²	n/a	-0.5%	0.00%	0.0%	99	Aug-19	
ATC													
ATC Shariah Unit Fund	9.05	9.05	9.00	0.0%	0.6%	-10.4%	11.1%	-1.6%	12.00%	13.3%	108	Nov-16	
Capitec AMCL													
Capitec Padma P.F. Shariah Unit Fund	9.31	9.31	9.31	0.0%	0.0%	-5.3%	1.5%	-1.9%	3.00%	3.2%	288	Sep-18	
CAPM													
CAPM Unit Fund	95.16	95.16	93.66	0.0%	1.6%	-5.3%	-3.1%	0.0%	13.00%	13.7%	122	Mar-14	
Constellation AMC													
Constellation Unit Fund	9.74	9.74	9.74	0.0%	0.0%	-2.0% ²	n/a	0.0%	0.00%	0.0%	97	Sep-19	
Credence AMC													
Credence First Growth Fund	8.77	8.77	8.57	0.0%	2.3%	-5.2%	-9.6%	-1.3%	5.00%	5.7%	168	May-17	
Credence First Shariah unit Fund	9.34	9.34	9.14	0.0%	2.2%	-0.1%	-1.7%	-1.4%	5.00%	5.4%	87	Mar-18	
CWT AMCL													
CWT Emerging Bangladesh First Growth Fund	9.91	9.91	9.91	0.0%	0.0%	-1.2% ²	n/a	-0.4%	0.00%	0.0%	99	Aug-19	
EDGE Asset Management													
EDGE Bangladesh Mutual Fund	10.28	10.28	10.28	0.0%	0.0%	0.5%	4.2%	-0.7%	2.00%	1.9%	279	Aug-18	
EDGE AMC Growth Fund	9.93	9.93	9.93	0.0%	0.0%	-1.4% ²	n/a	-0.6%	0.00%	0.0%	100	Sep-19	
HF Asset Management													
HFAML Unit Fund	8.46	8.46	8.16	0.0%	3.7%	-8.0%	-0.6%	-0.8%	7.50%	8.9%	281	Jan-18	
HFAML-ACME Employees' Unit Fund	9.96	9.96	9.66	0.0%	3.1%	-2.9%	0.6%	-0.7%	0.00%	0.0%	135	Nov-18	
ICB AMC													
Bangladesh Fund	75.81	90.00	87.00	15.8%	12.9%	-8.5%	-10.0%	-0.9%	3.00%	3.3%	13,394	Aug-11	
ICB AMCL Converted First Unit Fund	7.75	9.20	8.90	15.8%	12.9%	-7.6%	-9.8%	0.1%	5.00%	5.4%	268	Feb-14	
ICB AMCL Islamic Unit Fund	8.10	9.30	9.00	12.9%	10.0%	-3.4%	-7.5%	-0.4%	5.00%	5.4%	597	May-15	
ICB AMCL Pension Holders' Unit Fund	161.59	188.00	183.00	14.0%	11.7%	-7.9%	-10.4%	1.5%	11.00%	5.9%	272	Oct-04	
ICB AMCL Second NRB Unit Fund	9.44	10.10	9.80	6.5%	3.7%	-7.5% ²	n/a	-0.4%	0.00%	0.0%	1,012	Jan-19	
ICB AMCL Unit Fund	178.79	210.00	205.00	14.9%	12.8%	-5.1%	-9.6%	0.0%	13.00%	6.2%	6,374	Jun-03	
First ICB Unit Fund	8.35	9.60	9.30	13.0%	10.2%	-5.8%	-4.7%	-0.1%	10.00%	10.4%	742	Mar-16	
Second ICB Unit Fund	8.96	10.30	10.00	13.0%	10.4%	-8.1%	-3.3%	-0.2%	10.00%	9.7%	117	Apr-16	
Third ICB Unit Fund	9.60	11.00	10.70	12.7%	10.3%	-6.6%	-7.1%	-1.2%	10.00%	9.1%	289	May-16	
Fourth ICB Unit Fund	9.13	10.50	10.20	13.0%	10.5%	-5.4%	-5.5%	-0.3%	10.00%	9.5%	183	May-16	
Fifth ICB Unit Fund	9.60	11.00	10.70	12.7%	10.3%	-4.9%	-5.1%	0.0%	10.00%	9.1%	326	May-16	
Sixth ICB Unit Fund	10.13	11.60	11.30	12.7%	10.4%	-5.1%	-6.6%	0.2%	11.00%	9.5%	274	Jul-16	
Seventh ICB Unit Fund	9.92	11.40	11.10	13.0%	10.6%	-5.2%	-8.4%	-0.2%	11.00%	9.6%	396	Dec-16	
Eighth ICB Unit Fund	9.33	10.70	10.40	12.8%	10.3%	-4.0%	-2.8%	0.2%	11.00%	10.3%	325	Feb-17	
IDLC AMC													
IDLC Balanced Fund	9.53	9.53	9.53	0.0%	0.0%	-0.3%	-7.4%	-0.9%	7.00%	7.3%	671	Jul-17	
IDLC Growth Fund	9.51	9.51	9.51	0.0%	0.0%	-0.5%	1.5%	-0.9%	7.00%	7.4%	288	May-18	
Impress Capital													
ICL Balanced Fund	9.06	9.06	9.06	0.0%	0.0%	-15.2%	-9.7%	-2.1%	1.85%	2.0%	279	Sep-16	
BCB ICL Growth Fund	8.59	8.59	8.59	0.0%	0.0%	-15.0%	0.4%	-2.1%	0.00%	0.0%	262	Apr-18	
Esquire ICL Apparel Fund	9.59	9.59	9.59	0.0%	0.0%	-4.3% ²	n/a	-0.7%	0.00%	0.0%	123	Aug-19	
LankaBangla AMC													
LankaBangla 1st Balanced Unit Fund	9.94	9.94	9.94	0.0%	0.0%	-5.7%	-2.0%	-1.2%	5.00%	5.0%	385	Nov-16	
LankaBangla Al-Arafah Shariah Unit Fund	8.19	8.19	8.19	0.0%	0.0%	-15.0%	-0.2%	-1.4%	4.00%	4.9%	254	Apr-18	
National AMC													
NAM IBBL Islamic Unit Fund	8.44	8.44	8.24	0.0%	2.4%	-10.7%	-1.7%	-1.5%	5.00%	5.9%	144	Aug-17	
Peninsula AMC													
Peninsula AMCL BDBL Unit Fund One	9.23	9.23	9.03	0.0%	2.2%	-5.7%	-14.3%	-1.0%	4.50%	4.9%	175	Mar-16	
Peninsula Sadharan Bima Corporation Unit Fund One	8.21	8.21	8.01	0.0%	2.5%	-5.2%	-13.5%	-0.6%	0.00%	0.0%	311	Sep-17	
Prime Finance AMC													
Prime Financial First Unit Fund	91.73	91.00	89.00	0.8%	3.1%	-5.8%	0.9%	-1.2%	10.00%	11.0%	170	Mar-10	
Prime Financial Second Mutual Fund	9.02	9.00	8.90	0.2%	1.3%	-5.9%	-2.6%	-1.2%	4.00%	4.4%	357	Mar-17	
Rupali Life Insurance First Mutual Fund	8.94	8.90	8.80	0.4%	1.6%	-7.7%	0.3%	-1.3%	5.00%	5.6%	297	Apr-15	
Shanta Asset Management													
Shanta First Income Unit Fund	10.02	10.02	10.02	0.0%	0.0%	-3.1%	16.7%	-0.3%	8.00%	8.0%	344	Feb-18	
Shanta Amanah Shariah Fund	10.25	10.25	10.25	0.0%	0.0%	2.3% ²	n/a	0.1%	0.00%	0.0%	128	Feb-19	
UFS													
UFS-Padma Life Islamic Unit Fund	9.24	9.24	8.94	0.0%	3.4%	-6.9%	-5.0%	-1.3%	0.00%	0.0%	432	Nov-16	
UFS-Popular Life Unit Fund	9.89	9.89	9.59	0.0%	3.1%	-6.4%	-4.2%	-1.1%	3.00%	3.0%	710	Apr-16	
UFS-Pragati Life Unit Fund	9.14	9.14	8.84	0.0%	3.4%	-6.4%	-4.7%	-1.2%	4.00%	4.4%	64	May-17	
UFS-IBBL Shariah Unit Fund	8.75	8.75	8.45	0.0%	3.6%	-6.5%	-8.3%	-1.2%	0.00%	0.0%	875	Jul-17	
UFS-Bank Asia Unit Fund	9.49	9.49	9.19	0.0%	3.3%	-3.3%	-1.6%	-1.1%	0.00%	0.0%	180	Sep-18	
Vanguard AML													
Vanguard AML Growth Fund	9.51	9.51	9.21	0.0%	3.3%	-5.8%	0.8%	-0.7%	0.00%	0.0%	95	Dec-18	
VIPB													
VIPB Accelerated Income Unit Fund	11.56	11.56	11.56	0.0%	0.0%	-2.2%	-7.8%	-0.8%	8.10%	7.0%	710	Jul-16	
VIPB Growth Fund	9.42	9.42	9.34	0.0%	0.9%	-2.3%	-5.6%	-0.7%	0.00%	0.0%	287	Apr-18	
Zenith Investments													
Zenith Annual Income Fund	9.83	9.83	9.83	0.0%	0.0%	-6.9%	24.6%	-2.1%	15.00%	15.3%	91	Feb-18	

Foot Notes:

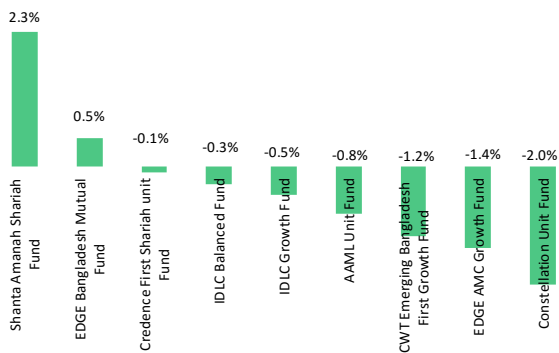
1. Net Asset Value (NAV) Per Unit at Market Price is as on December 05, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

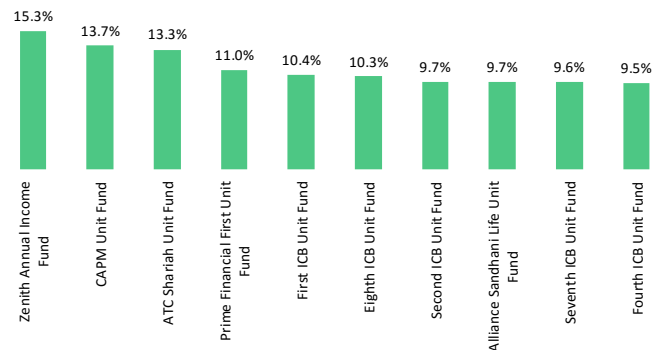
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	979	-5.4%	-4.2%	2.3%	2.8%	2
Assurance AML	99	-0.8%	n/a	0.0%	0.3%	1
ATC	108	-10.4%	11.1%	13.3%	0.3%	1
Capitec AMCL	288	-5.3%	1.5%	3.2%	0.8%	1
CAPM	122	-5.3%	-3.1%	13.7%	0.3%	1
Credence AMC	254	-3.5%	-6.9%	5.6%	0.7%	2
Constellation AMC	97	-2.0%	n/a	0.0%	0.3%	1
CWT AMCL	99	-1.2%	n/a	0.0%	0.3%	1
EDGE Asset Management	279	0.0%	4.2%	1.4%	0.8%	2
HF Asset Management	416	-6.3%	-0.1%	6.0%	1.2%	2
ICB AMC	24,571	-7.1%	-9.3%	4.7%	70.3%	14
IDLC AMC	959	-0.4%	-4.7%	7.3%	2.7%	2
Impress Capital	664	-13.1%	-4.9%	0.9%	1.9%	3
LankaBangla AMC	640	-9.4%	-1.2%	5.0%	1.8%	2
National AMC	144	-10.7%	-1.7%	5.9%	0.4%	1
Peninsula AMC	486	-5.4%	-13.8%	1.8%	1.4%	2
Prime Finance AMC	825	-6.5%	-0.8%	6.2%	2.4%	3
Shanta Asset Management	473	-1.7%	16.7%	5.8%	1.4%	2
UFS	2,262	-6.3%	-4.7%	1.1%	6.5%	5
Vanguard AML	95	-5.8%	0.8%	0.0%	0.3%	1
VIPB	997	-2.2%	-7.4%	5.0%	2.9%	2
Zenith Investments	91	-6.9%	24.6%	15.3%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	11.00%
364 days T.Bill	7.72%
2yr T.Bond	8.27%
5yr T.Bond	8.98%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-10.4%	ATC
Capitec Padma P.F. Shariah Unit Fund	-5.3%	Capitec AMCL
Credence First Shariah unit Fund	-0.1%	Credence AMC
ICB AMCL Islamic Unit Fund	-3.4%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-15.0%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-10.7%	National AMC
Shanta Amanah Shariah Fund ¹	2.3%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-6.9%	UFS

Foot Note:

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Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-13.26%
YTD Return of Closed End MFs	-4.56%
P/NAV of Closed End MFs(x)	0.57

Closed End Funds' Performance Summary

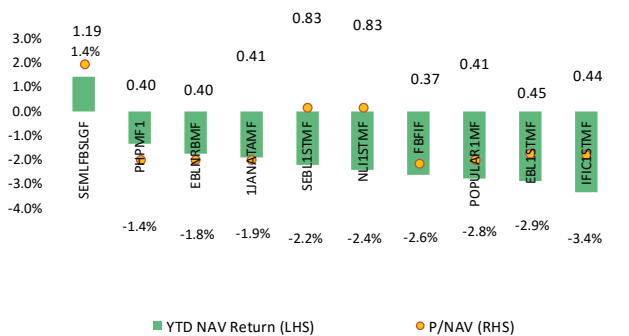
Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMEENS2	11.8	16.94	0.70	30% Discount	7.6%	-4.0%	-1.6%	-1.1%
RELIANCE1	8.3	11.60	0.72	28% Discount	12.0%	-4.0%	-1.1%	-0.4%
ATC								
ATCSLGF	7.8	11.03	0.71	29% Discount	9.6%	-6.2%	-2.5%	-0.7%
CAPM								
CAPMBDBLMF	8.8	8.94	0.98	2% Discount	5.7%	-6.7%	-0.9%	0.0%
CAPMIBLMF	8.9	9.38	0.95	5% Discount	9.0%	-3.5%	4.9%	-0.4%
ICB AMC								
1STPRIMFMF	17.1	9.28	1.84	84% Premium	5.0%	-11.6%	-5.9%	1.3%
ICB3RDNRB	4.7	6.18	0.76	24% Discount	8.5%	-10.5%	-10.7%	0.1%
ICBAMCL2ND	7.6	7.07	1.07	7% Premium	7.9%	-9.9%	-12.2%	0.9%
ICBAGRANI1	5.6	8.19	0.68	32% Discount	8.9%	-6.8%	-9.4%	0.4%
ICBEPMF1S1	4.5	5.94	0.76	24% Discount	10.0%	-12.1%	-11.4%	-2.0%
ICBSONALI1	5.7	7.64	0.75	25% Discount	10.5%	-5.2%	-7.5%	0.2%
IFILISLMF1	5.7	6.97	0.82	18% Discount	10.5%	-9.6%	-5.7%	-0.2%
PF1STMF	5.6	6.39	0.88	12% Discount	8.9%	-11.0%	-9.9%	-0.2%
PRIME1ICBA	5.1	6.89	0.74	26% Discount	11.8%	-6.3%	-8.6%	-0.7%
LR Global								
AIBL1STMF	7.2	9.73	0.74	26% Discount	11.1%	-3.8%	-1.2%	-0.5%
DBH1STMF	8.3	9.50	0.87	13% Discount	9.6%	-5.5%	-7.0%	-0.8%
GREENDELMF	7.6	9.42	0.81	19% Discount	10.5%	-6.2%	-7.5%	-0.8%
LRGLOBMF1	7.0	9.61	0.73	27% Discount	5.7%	-5.9%	-6.7%	-1.0%
MBL1STMF	6.4	9.69	0.66	34% Discount	12.5%	-5.7%	-6.8%	-0.7%
NCCBLMF1	5.6	9.71	0.58	42% Discount	10.7%	-6.8%	-5.9%	-0.7%
RACE								
1JANATAMF	4.2	10.29	0.41	59% Discount	7.1%	-1.9%	-4.5%	-0.2%
ABB1STMF	4.1	10.29	0.40	60% Discount	7.3%	-6.1%	-5.1%	-0.7%
EBL1STMF	4.6	10.17	0.45	55% Discount	6.5%	-2.9%	-3.5%	0.0%
EBLNRBMF	4.1	10.22	0.40	60% Discount	7.3%	-1.8%	-4.5%	0.1%
EXIM1STMF	4.5	10.17	0.44	56% Discount	7.8%	-5.2%	-5.6%	-0.4%
FBFIF	3.8	10.25	0.37	63% Discount	7.9%	-2.6%	-3.7%	-0.6%
IFIC1STMF	4.5	10.14	0.44	56% Discount	6.7%	-3.4%	-4.5%	-0.2%
PHPMF1	4.1	10.18	0.40	60% Discount	7.3%	-1.4%	-4.8%	-0.1%
POPULAR1MF	4.2	10.26	0.41	59% Discount	7.1%	-2.8%	-4.4%	-0.1%
TRUSTB1MF	4.6	10.27	0.45	55% Discount	7.6%	-3.9%	-4.8%	-0.2%
Strategic Equity Management								
SEMLIBLSF	7.5	9.45	0.79	21% Discount	6.7%	-4.6%	5.1%	-0.5%
SEMLLECMF	6.4	9.49	0.67	33% Discount	7.8%	-4.9%	4.6%	0.1%
SEMLFBSLGF	12.2	10.22	1.19	19% Premium	4.1%	1.4% ⁴	n/a	0.0%
Vanguard AMC								
VAMLBDMF1	5.7	9.57	0.60	40% Discount	0.0%	-10.0%	-8.9%	-1.0%
VAMLRBBF	4.9	8.71	0.56	44% Discount	10.2%	-14.8%	-10.3%	-1.1%
VIPB								
NLI1STMF	10.7	12.85	0.83	17% Discount	12.1%	-2.4%	-8.1%	-0.8%
SEBL1STMF	10.0	12.03	0.83	17% Discount	12.0%	-2.2%	-8.3%	-0.9%

Foot Notes

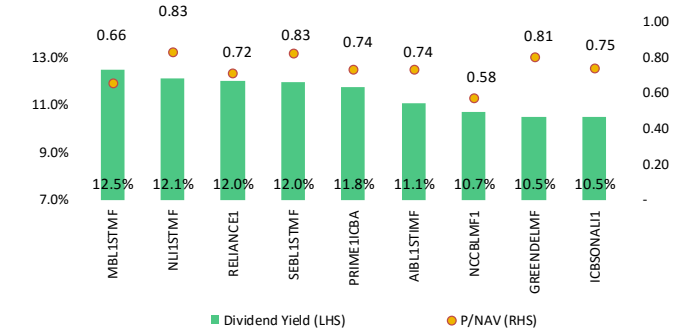
1. Price is as on December 05, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on December 05, 2019
3. On latest cash dividend declared
4. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Closed End Fund Managers' Performance							
Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	3,792	0.70	8.4%	-4.0%	-1.5%	-0.9%	6.9%
ATC	682	0.71	9.6%	-6.2%	-2.5%	-0.7%	1.2%
CAPM	1,075	0.96	7.6%	-4.8%	2.5%	-0.2%	2.0%
ICB AMC	4,941	0.82	9.6%	-8.5%	-8.9%	-0.1%	9.0%
LR Global	8,539	0.74	9.0%	-5.7%	-6.2%	-0.8%	15.5%
RACE	29,522	0.41	7.4%	-3.0%	-4.4%	-0.3%	53.7%
SEML	2,165	0.91	6.0%	-2.6%	4.9%	-0.2%	3.9%
VANGUARD AMC	2,381	0.58	5.9%	-12.8%	-9.8%	-1.1%	4.3%
VIPB	1,847	0.83	12.1%	-2.3%	-8.2%	-0.9%	3.4%

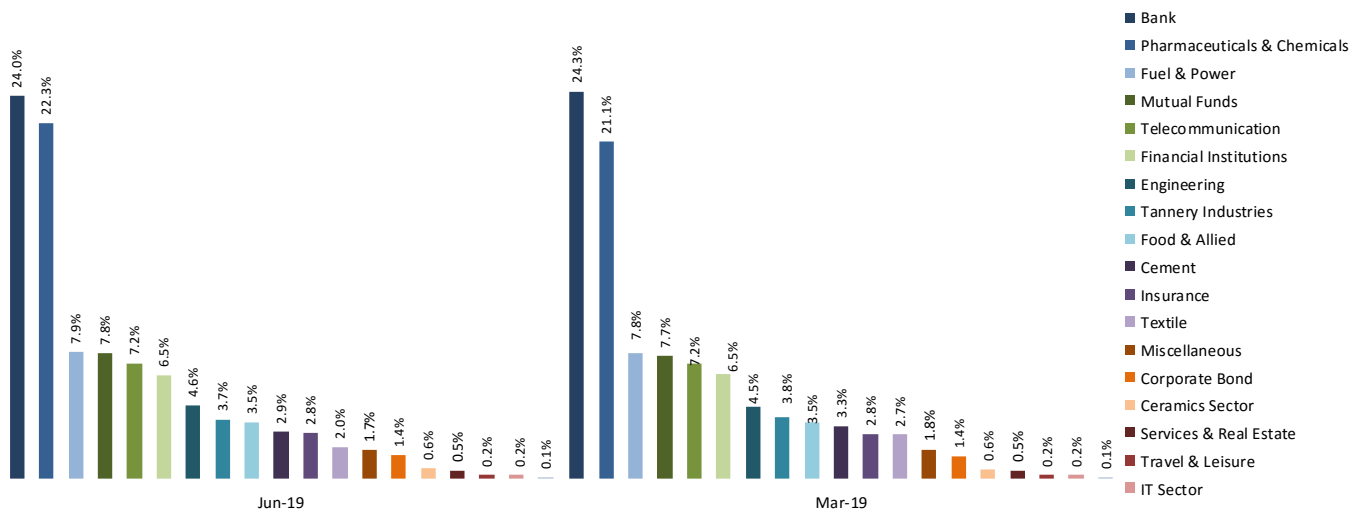
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



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