

Weekly Open End Mutual Fund Review

YTD Return of DSEX **15.3%**
YTD Return of Open End MFs **15.5%**

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.34	9.34	8.34	10.7%	0.0%	0.0%	-7.3%	0.7%	0.00%	0.0%	239	Jul-12
MTB Unit Fund	9.84	9.84	9.40	0.0%	4.7%	11.9%	-0.9%	0.8%	0.00%	0.0%	863	Dec-11
Assurance AML												
AAML Unit Fund	11.49	11.49	11.49	0.0%	0.0%	20.6%	-0.8%	1.7%	4.50%	3.9%	88	Aug-19
ATC												
ATC Shariah Unit Fund	9.58	9.58	9.53	0.0%	0.5%	6.4%	-10.8%	2.4%	0.00%	0.0%	131	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.35	9.35	8.98	0.0%	4.1%	7.4%	-6.7%	0.5%	5.00%	5.3%	289	Sep-18
Capitec Popular Life Unit Fund	9.91	9.91	9.51	0.0%	4.2%	-1.0%	n/a	0.5%	2.00%	2.0%	248	Jan-20
CAPM												
CAPM Unit Fund	112.69	112.69	111.19	0.0%	1.3%	21.3%	-7.3%	1.4%	0.00%	0.0%	144	Mar-14
Constellation AMC												
Constellation Unit Fund	10.01	10.01	10.01	0.0%	0.0%	3.1%	-2.3%	-2.5%	0.00%	0.0%	86	Sep-19
Credence AMC												
Credence First Growth Fund	9.59	9.59	9.39	0.0%	2.1%	13.2%	-8.3%	1.9%	0.00%	0.0%	183	May-17
Credence First Shariah unit Fund	10.51	10.51	10.31	0.0%	1.9%	15.1%	-2.2%	1.4%	0.00%	0.0%	99	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	12.33	12.33	12.33	0.0%	0.0%	25.8%	-2.3%	2.5%	0.00%	0.0%	98	Aug-19
CWT Sadharan Bima Growth Fund	10.07	10.07	10.07	0.0%	0.0%	0.1%	n/a	2.2%	0.00%	0.0%	101	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.23	10.23	10.23	0.0%	0.0%	1.1%	n/a	0.9%	0.00%	0.0%	169	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	11.25	11.25	11.25	0.0%	0.0%	13.4%	-0.9%	1.9%	2.50%	2.2%	306	Aug-18
EDGE AMC Growth Fund	11.29	11.29	11.29	0.0%	0.0%	14.9%	-2.4%	1.9%	0.00%	0.0%	113	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.75	11.75	11.75	0.0%	0.0%	17.3%	n/a	1.5%	0.00%	0.0%	77	Jun-20
HF Asset Management												
HFAML Unit Fund	8.66	8.66	8.36	0.0%	3.6%	13.1%	-11.2%	2.0%	5.50%	6.4%	243	Jan-18
HFAML-ACME Employees' Unit Fund	10.20	10.20	9.90	0.0%	3.0%	15.3%	-6.1%	1.9%	9.00%	8.8%	138	Nov-18
ICB AMC												
Bangladesh Fund	81.72	81.00	78.00	-0.9%	4.8%	16.3%	-12.4%	2.4%	2.50%	3.1%	14,417	Aug-11
ICB AMCL Converted First Unit Fund	8.28	8.20	7.90	-1.0%	4.8%	15.1%	-10.0%	3.1%	4.00%	4.9%	281	Feb-14
ICB AMCL Islamic Unit Fund	8.43	8.10	7.80	-4.1%	8.1%	11.7%	-7.1%	2.7%	2.50%	3.1%	597	May-15
ICB AMCL Pension Holders' Unit Fund	184.31	176.00	171.00	-4.7%	7.8%	22.2%	-10.3%	4.1%	7.50%	4.3%	295	Oct-04
ICB AMCL Second NRB Unit Fund	10.48	10.00	9.70	-4.8%	8.0%	25.2%	-11.0%	2.2%	9.00%	9.0%	1,241	Jan-19
ICB AMCL Unit Fund	192.72	187.00	182.00	-3.1%	5.9%	15.0%	-7.2%	3.4%	8.00%	4.3%	6,570	Jun-03
First ICB Unit Fund	8.90	8.50	8.20	-4.7%	8.5%	16.7%	-8.0%	3.6%	6.00%	7.1%	783	Mar-16
Second ICB Unit Fund	9.94	9.40	9.10	-5.7%	9.2%	21.3%	-10.6%	5.0%	6.00%	6.4%	127	Apr-16
Third ICB Unit Fund	11.02	10.30	10.00	-7.0%	10.2%	23.4%	-8.2%	5.1%	6.00%	5.8%	326	May-16
Fourth ICB Unit Fund	9.52	9.10	8.80	-4.6%	8.2%	16.1%	-9.2%	5.2%	6.00%	6.6%	188	May-16
Fifth ICB Unit Fund	9.45	9.00	8.70	-5.0%	8.6%	9.4%	-8.6%	3.8%	6.00%	6.7%	319	May-16
Sixth ICB Unit Fund	10.58	10.10	9.80	-4.8%	8.0%	15.8%	-8.4%	3.8%	7.00%	6.9%	270	Jul-16
Seventh ICB Unit Fund	10.78	10.30	10.00	-4.7%	7.8%	19.3%	-7.8%	3.4%	7.00%	6.8%	421	Dec-16
Eighth ICB Unit Fund	9.84	9.40	9.10	-4.7%	8.1%	17.0%	-6.9%	4.0%	7.00%	7.4%	330	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.84	10.84	10.84	0.0%	0.0%	16.6%	-2.5%	2.7%	0.00%	0.0%	751	Jul-17
IDLC Growth Fund	10.81	10.81	10.81	0.0%	0.0%	16.4%	-2.6%	2.7%	0.00%	0.0%	341	May-18
IDLC AML Shariah Fund	11.57	11.57	11.57	0.0%	0.0%	16.0%	-0.1%	2.3%	0.00%	0.0%	233	Dec-19
Impress Capital												
ICL Balanced Fund	10.38	10.38	10.38	0.0%	0.0%	20.8%	-19.5%	2.9%	0.00%	0.0%	318	Sep-16
BCB ICL Growth Fund	9.87	9.87	9.87	0.0%	0.0%	21.6%	-19.7%	2.7%	0.00%	0.0%	291	Apr-18
Esquire ICL Apparel Fund	10.72	10.72	10.72	0.0%	0.0%	15.5%	-7.4%	2.3%	0.00%	0.0%	135	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.77	11.77	11.77	0.0%	0.0%	21.6%	-8.0%	1.6%	0.00%	0.0%	445	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.04	9.04	9.04	0.0%	0.0%	16.3%	-19.1%	2.3%	0.00%	0.0%	278	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	7.96	7.96	7.76	0.0%	2.6%	-1.5%	-14.3%	1.8%	0.00%	0.0%	137	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	10.88	10.88	10.68	0.0%	1.9%	20.6%	-7.7%	2.3%	0.00%	0.0%	207	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.41	9.41	9.21	0.0%	2.2%	17.2%	-7.3%	2.6%	0.00%	0.0%	356	Sep-17
Peninsula Balanced Fund	11.26	11.26	11.06	0.0%	1.8%	12.3%	n/a	2.3%	1.50%	1.3%	86	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	95.98	95.00	92.00	-1.0%	4.3%	8.8%	-9.0%	2.1%	0.00%	0.0%	178	Mar-10
Prime Financial Second Mutual Fund	10.47	10.30	10.00	-1.7%	4.7%	19.4%	-8.4%	2.2%	0.00%	0.0%	415	Mar-17
Rupali Life Insurance First Mutual Fund	9.59	9.50	9.20	-0.9%	4.2%	11.3%	-10.9%	1.9%	0.00%	0.0%	319	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.73	11.73	11.73	0.0%	0.0%	19.9%	-5.3%	1.6%	0.00%	0.0%	449	Feb-18
Shanta Amanah Shariah Fund	11.90	11.90	11.90	0.0%	0.0%	18.8%	1.1%	1.7%	1.30%	1.1%	149	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	10.16	10.16	9.86	0.0%	3.0%	12.8%	-9.3%	2.8%	0.00%	0.0%	476	Nov-16
UFS-Popular Life Unit Fund	10.49	10.49	10.19	0.0%	2.9%	9.2%	-9.0%	1.6%	0.00%	0.0%	753	Apr-16
UFS-Pragati Life Unit Fund	11.53	11.53	11.23	0.0%	2.7%	31.2%	-9.8%	2.8%	0.00%	0.0%	81	May-17
UFS-IBBL Shariah Unit Fund	9.57	9.57	9.27	0.0%	3.2%	13.0%	-9.5%	3.5%	0.00%	0.0%	957	Jul-17
UFS-Bank Asia Unit Fund	10.51	10.51	10.21	0.0%	2.9%	13.9%	-5.9%	1.0%	0.00%	0.0%	200	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.54	10.54	10.24	0.0%	2.9%	10.1%	-5.2%	2.5%	0.00%	0.0%	105	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.80	11.80	11.68	0.0%	1.0%	9.2%	-4.6%	2.3%	5.00%	4.2%	721	Jul-16
VIPB Growth Fund	10.07	10.07	9.97	0.0%	1.0%	9.1%	-4.3%	2.3%	0.00%	0.0%	294	Apr-18
Zenith Investments												
Zenith Annual Income Fund	12.32	12.32	12.32	0.0%	0.0%	31.9%	-7.8%	1.9%	5.00%	4.1%	114	Feb-18

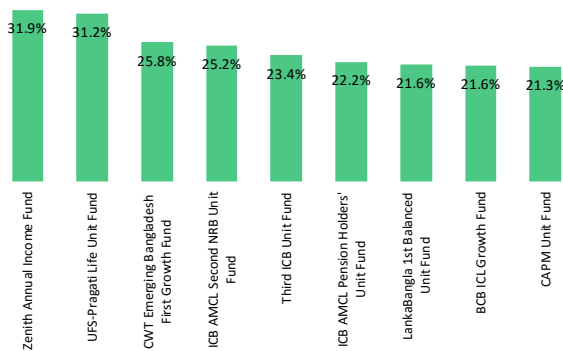
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on December 10, 2020

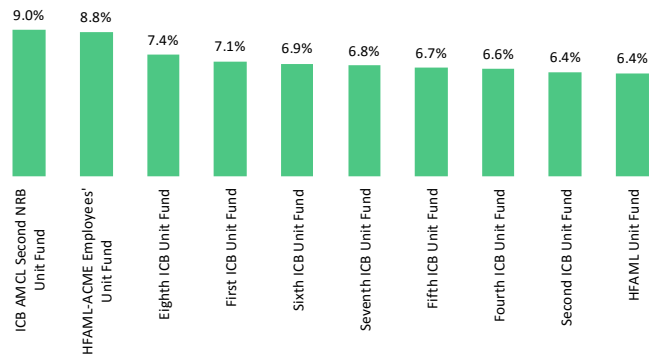
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to		Number of Open End Funds
				Selling Price	Market Share	
Alliance Capital AMC	1,102	9.4%	-2.4%	0.0%	2.9%	2
Assurance AML	88	20.6%	-0.8%	3.9%	0.2%	1
ATC	131	6.4%	-10.8%	0.0%	0.3%	1
Capitec AMCL	289	3.5%	-6.7%	3.8%	0.8%	2
CAPM	144	21.3%	-7.3%	0.0%	0.4%	1
Credence AMC	282	13.9%	-6.2%	0.0%	0.7%	2
Constellation AMC	86	3.1%	-2.3%	0.0%	0.2%	1
CWT AMCL	198	12.8%	-2.3%	0.0%	0.5%	2
EBL AML	169	1.1%	n/a	0.0%	0.4%	1
EDGE Asset Management	306	13.8%	-1.3%	1.6%	0.8%	2
Ekush Wealth Management	77	17.3%	n/a	0.0%	0.2%	1
HF Asset Management	381	13.9%	-9.5%	7.2%	1.0%	2
ICB AMC	26,166	16.4%	-10.4%	4.1%	68.5%	14
IDLC AMC	1,325	16.4%	-1.7%	0.0%	3.5%	3
Impress Capital	745	20.1%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	723	19.6%	-12.4%	0.0%	1.9%	2
National AMC	137	-1.5%	-14.3%	0.0%	0.4%	1
Peninsula AMC	649	17.6%	-7.4%	0.2%	1.7%	3
Prime Finance AMC	911	14.5%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	598	19.6%	-3.5%	0.3%	1.6%	2
UFS	2,466	12.4%	-9.0%	0.0%	6.5%	5
Vanguard AML	105	10.1%	-5.2%	0.0%	0.3%	1
VIPB	1,015	9.2%	-4.5%	3.0%	2.7%	2
Zenith Investments	114	31.9%	-7.8%	4.1%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	2.49%
2yr T.Bond	3.71%
5yr T.Bond	5.01%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	6.4%	ATC
Capitec Padma P.F. Shariah Unit Fund	7.4%	Capitec AMCL
Credence First Shariah unit Fund	15.1%	Credence AMC
ICB AMCL Islamic Unit Fund	11.7%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	16.3%	LankaBangla AMC
IDLC AML Shariah Fund ¹	16.0%	IDLC AMC
NAM IBBL Islamic Unit Fund	-1.5%	National AMC
Shanta Amanah Shariah Fund	18.8%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	12.8%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	15.29%
YTD Return of Closed End MFs	10.09%
P/NAV of Closed End MFs(x)	0.72

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	16.2	17.95	0.90	10% Discount	4.3%	13.9%	-7.1%	1.9%
RELIANCE1	13.1	12.48	1.05	5% Premium	0.0%	10.8%	-6.6%	1.0%
ATC								
ATCSLGF	10.9	10.90	1.00	0% Premium	0.0%	1.0%	-8.1%	1.5%
CAPM								
CAPMBDBLMF	9.7	10.22	0.95	5% Discount	0.0%	17.0%	-8.8%	1.2%
CAPMIBLMF	20.5	10.47	1.96	96% Premium	0.0%	14.0%	-5.3%	1.3%
ICB AMC								
1STPRIMFMF	20.2	10.21	1.98	98% Premium	3.5%	25.3%	-16.5%	4.3%
ICB3RDNRB	6.3	6.78	0.93	7% Discount	7.9%	25.8%	-15.8%	3.7%
ICBAMCL2ND	8.6	7.53	1.14	14% Premium	5.8%	23.3%	-16.5%	3.8%
ICBAGRANI1	7.6	9.16	0.83	17% Discount	6.6%	23.9%	-11.0%	3.0%
ICBEPMF1S1	7.2	6.56	1.10	10% Premium	6.9%	26.3%	-16.9%	4.2%
ICBSONALI1	8.4	8.27	1.02	2% Premium	6.0%	22.0%	-10.4%	2.6%
IFILISLMF1	6.6	7.45	0.89	11% Discount	6.1%	19.1%	-14.1%	2.4%
PF1STMF	7.5	6.89	1.09	9% Premium	6.7%	22.7%	-15.8%	3.9%
PRIME1ICBA	6.7	7.53	0.89	11% Discount	7.5%	24.2%	-11.6%	3.1%
LR Global								
AIBL1STIMF	8.2	10.98	0.75	25% Discount	9.8%	16.3%	-6.4%	1.3%
LRGLOBMF1	7.0	10.98	0.64	36% Discount	5.7%	18.2%	-8.9%	1.4%
MBL1STMF	7.6	10.95	0.69	31% Discount	10.5%	17.5%	-9.0%	1.3%
NCCBLMF1	8.8	11.44	0.77	23% Discount	6.8%	22.8%	-10.3%	1.3%
RACE								
1JANATAMF	6.0	10.54	0.57	43% Discount	0.0%	4.7%	-3.9%	0.9%
ABB1STMF	6.2	10.68	0.58	42% Discount	0.0%	7.4%	-9.1%	1.5%
EBL1STMF	6.9	10.43	0.66	34% Discount	0.0%	4.9%	-5.0%	1.0%
EBLNRBMF	5.9	10.55	0.56	44% Discount	0.0%	6.2%	-4.5%	1.0%
EXIM1STMF	6.9	10.41	0.66	34% Discount	0.0%	6.0%	-8.4%	1.1%
FBFIF	5.5	10.40	0.53	47% Discount	0.0%	4.6%	-5.5%	1.4%
IFIC1STMF	5.9	10.40	0.57	43% Discount	0.0%	5.5%	-5.9%	1.2%
PHPMF1	5.8	10.42	0.56	44% Discount	0.0%	4.7%	-3.5%	0.7%
POPULAR1MF	5.5	10.42	0.53	47% Discount	0.0%	3.5%	-4.6%	0.6%
TRUSTB1MF	6.3	10.69	0.59	41% Discount	0.0%	6.9%	-6.4%	1.0%
Strategic Equity Management								
SEMLIBLSF	10.6	10.29	1.03	3% Premium	0.0%	12.2%	-7.3%	1.6%
SEMLLECMF	10.7	10.29	1.04	4% Premium	0.0%	11.7%	-7.6%	1.8%
SEMLFBSLGF	9.9	10.96	0.90	10% Discount	2.5%	10.1%	1.1%	0.9%
Vanguard AMC								
VAMLBDMF1	8.9	10.92	0.82	18% Discount	3.4%	17.3%	-12.5%	1.5%
VAMLRBBF	10.3	9.86	1.04	4% Premium	0.0%	16.3%	-17.0%	2.1%
VIPB								
NLI1STMF	12.9	13.25	0.97	3% Discount	3.9%	9.6%	-4.5%	2.2%
SEBL1STMF	10.9	12.57	0.87	13% Discount	2.8%	9.8%	-4.4%	2.2%

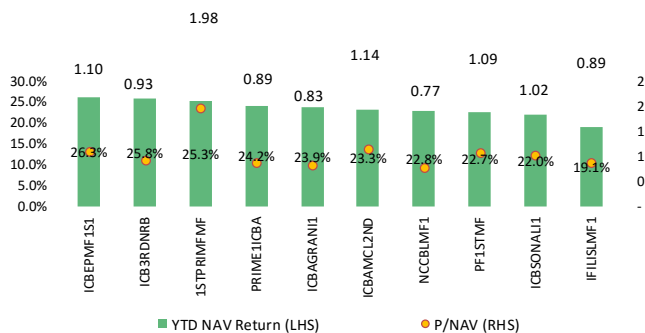
Foot Notes

1. Price is as on December 10, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on December 10, 2020
3. On latest cash dividend declared

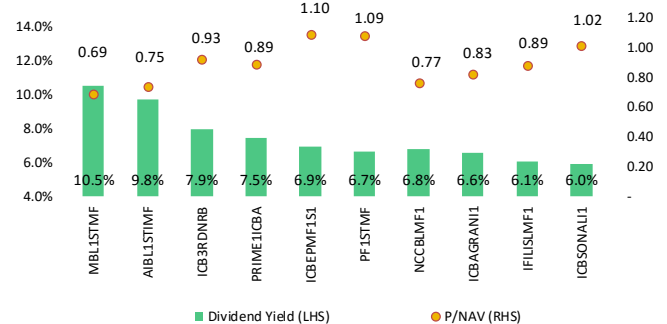
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	4,029	0.93	3.5%	13.3%	-7.0%	1.7%	7.3%
ATC	674	1.00	0.0%	1.0%	-8.1%	1.5%	1.2%
CAPM	1,212	1.53	0.0%	15.3%	-6.8%	1.2%	2.2%
ICB AMC	5,389	1.00	6.6%	23.4%	-13.5%	3.2%	9.7%
LR Global	6,851	0.69	7.3%	18.6%	-8.8%	1.3%	12.4%
RACE	30,240	0.56	0.0%	5.3%	-5.5%	1.1%	54.6%
SEML	2,343	0.99	0.9%	11.4%	-4.4%	1.4%	4.2%
VANGUARD AMC	2,705	0.95	1.4%	16.7%	-15.1%	1.8%	4.9%
VIPB	1,921	0.90	3.1%	9.7%	-4.4%	2.2%	3.5%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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