

Weekly Open End Mutual Fund Review

 YTD Return of DSEX **13.41%**

 YTD Return of Open End MFs **13.52%**

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.50	8.50	8.50	0.0%	0.0%	1.9%	-7.3%	1.8%	8.00%	9.4%	244	Jul-12
MTB Unit Fund	9.70	9.70	9.25	0.0%	4.9%	10.4%	-0.9%	2.2%	0.00%	0.0%	851	Dec-11
Assurance AML												
AAML Unit Fund	11.15	11.15	11.15	0.0%	0.0%	17.2%	-0.8%	1.0%	4.00%	3.6%	86	Aug-19
ATC												
ATC Shariah Unit Fund	9.49	9.49	9.44	0.0%	0.5%	5.4%	-10.8%	1.2%	0.00%	0.0%	129	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.38	9.38	9.00	0.0%	4.2%	7.7%	-6.7%	0.0%	5.00%	5.3%	290	Sep-18
Capitec Popular Life Unit Fund	9.86	9.86	9.47	0.0%	4.1%	-1.5% ²	n/a	0.8%	2.00%	2.0%	247	Jan-20
CAPM												
CAPM Unit Fund	104.64	104.64	103.14	0.0%	1.5%	12.7%	-7.3%	1.0%	0.00%	0.0%	134	Mar-14
Constellation AMC												
Constellation Unit Fund	10.23	10.23	10.23	0.0%	0.0%	5.4%	-2.3%	-0.5%	0.00%	0.0%	88	Sep-19
Credence AMC												
Credence First Growth Fund	9.03	9.03	8.83	0.0%	2.3%	6.6%	-8.3%	-0.9%	0.00%	0.0%	173	May-17
Credence First Shariah Unit Fund	10.04	10.04	9.84	0.0%	2.0%	10.0%	-2.2%	0.3%	0.00%	0.0%	94	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	11.63	11.63	11.63	0.0%	0.0%	18.7%	-2.3%	1.2%	0.00%	0.0%	92	Aug-19
CWT Sadharan Bima Growth Fund	10.06	10.00	9.70	-0.6%	3.7%	0.0% ²	n/a	n/a	0.00%	0.0%	101	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.13	10.13	10.13	0.0%	0.0%	0.1% ²	n/a	0.0%	0.00%	0.0%	304	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.45	10.45	10.45	0.0%	0.0%	5.5%	-0.9%	1.8%	2.50%	2.4%	284	Aug-18
EDGE AMC Growth Fund	10.54	10.54	10.54	0.0%	0.0%	7.2%	-2.4%	1.8%	0.00%	0.0%	106	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.44	11.44	11.44	0.0%	0.0%	14.2% ²	n/a	2.8%	0.00%	0.0%	75	Jun-20
HF Asset Management												
HFAML Unit Fund	8.65	8.65	8.35	0.0%	3.6%	13.0%	-11.2%	0.7%	5.50%	6.4%	243	Jan-18
HFAML-ACME Employees' Unit Fund	10.19	10.19	9.89	0.0%	3.0%	15.2%	-6.1%	0.2%	9.00%	8.8%	138	Nov-18
ICB AMC												
Bangladesh Fund	81.52	80.00	77.00	-1.9%	5.9%	16.0%	-12.4%	2.2%	2.50%	3.1%	14,382	Aug-11
ICB AMCL Converted First Unit Fund	8.44	8.10	7.80	-4.2%	8.2%	17.2%	-10.0%	4.2%	4.00%	4.9%	286	Feb-14
ICB AMCL Islamic Unit Fund	8.29	7.90	7.60	-4.9%	9.1%	9.9%	-7.1%	2.2%	2.50%	3.2%	588	May-15
ICB AMCL Pension Holders' Unit Fund	179.21	169.00	164.00	-6.0%	9.3%	19.0%	-10.3%	5.2%	7.50%	4.4%	287	Oct-04
ICB AMCL Second NRB Unit Fund	9.99	9.20	8.90	-8.6%	12.2%	19.8%	-11.0%	2.6%	9.00%	9.8%	1,183	Jan-19
ICB AMCL Unit Fund	189.91	185.00	180.00	-2.7%	5.5%	13.4%	-7.2%	3.1%	8.00%	4.3%	6,474	Jun-03
First ICB Unit Fund	8.52	8.00	7.70	-6.5%	10.6%	12.0%	-8.0%	2.8%	6.00%	7.5%	750	Mar-16
Second ICB Unit Fund	10.20	8.90	8.60	-14.6%	18.6%	24.3%	-10.6%	5.5%	6.00%	6.7%	131	Apr-16
Third ICB Unit Fund	11.03	9.90	9.60	-11.4%	14.9%	23.5%	-8.2%	4.6%	6.00%	6.1%	326	May-16
Fourth ICB Unit Fund	9.52	8.70	8.40	-9.4%	13.3%	16.1%	-9.2%	5.1%	6.00%	6.9%	188	May-16
Fifth ICB Unit Fund	9.55	9.00	8.70	-6.1%	9.8%	10.4%	-8.6%	3.2%	6.00%	6.7%	322	May-16
Sixth ICB Unit Fund	10.54	9.50	9.20	-10.9%	14.6%	15.4%	-8.4%	4.0%	7.00%	7.4%	269	Jul-16
Seventh ICB Unit Fund	10.23	9.50	9.20	-7.7%	11.2%	13.6%	-7.8%	2.2%	7.00%	7.4%	399	Dec-16
Eighth ICB Unit Fund	9.85	8.90	8.60	-10.7%	14.5%	17.1%	-6.9%	3.9%	7.00%	7.9%	330	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.41	10.41	10.41	0.0%	0.0%	11.9%	-2.5%	1.6%	0.00%	0.0%	721	Jul-17
IDLC Growth Fund	10.30	10.30	10.30	0.0%	0.0%	10.9%	-2.6%	1.5%	0.00%	0.0%	325	Mar-18
IDLC AML Shariah Fund	10.87	10.87	10.87	0.0%	0.0%	9.0%	-0.1%	0.9%	0.00%	0.0%	219	Dec-19
Impress Capital												
ICL Balanced Fund	10.15	10.15	10.15	0.0%	0.0%	18.2%	-19.5%	1.9%	1.85%	1.8%	311	Sep-16
BCB ICL Growth Fund	9.69	9.69	9.69	0.0%	0.0%	19.3%	-19.7%	1.9%	0.00%	0.0%	286	Apr-18
Esquire ICL Apparel Fund	10.25	10.25	10.25	0.0%	0.0%	10.5%	-7.4%	1.9%	0.00%	0.0%	129	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.42	11.42	11.42	0.0%	0.0%	18.0%	-8.0%	1.9%	0.00%	0.0%	431	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.74	8.74	8.74	0.0%	0.0%	12.5%	-19.1%	2.2%	0.00%	0.0%	269	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	7.75	7.75	7.55	0.0%	2.6%	-4.1%	-14.3%	1.7%	0.00%	0.0%	133	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.87	9.87	9.67	0.0%	2.1%	9.4%	-7.7%	3.4%	4.50%	4.6%	188	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.69	8.69	8.49	0.0%	2.4%	8.2%	-7.3%	2.4%	0.00%	0.0%	329	Sep-17
Peninsula Balanced Fund	10.84	10.84	10.64	0.0%	1.9%	6.7% ²	n/a	1.7%	0.00%	0.0%	83	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	95.04	90.00	87.00	-5.6%	9.2%	7.7%	-9.0%	0.9%	0.00%	0.0%	176	Mar-10
Prime Financial Second Mutual Fund	10.31	9.70	9.40	-6.3%	9.7%	17.6%	-8.4%	0.5%	0.00%	0.0%	408	Mar-17
Rupali Life Insurance First Mutual Fund	9.46	8.90	8.60	-6.3%	10.0%	9.7%	-10.9%	0.6%	0.00%	0.0%	314	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.17	11.17	11.17	0.0%	0.0%	14.2%	-5.3%	1.0%	8.00%	7.2%	428	Feb-18
Shanta Amanah Shariah Fund	10.82	10.82	10.82	0.0%	0.0%	8.1%	1.1%	0.9%	1.30%	1.2%	136	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.73	9.73	9.43	0.0%	3.2%	8.0%	-9.3%	0.9%	0.00%	0.0%	455	Nov-16
UFS-Popular Life Unit Fund	10.20	10.20	9.90	0.0%	3.0%	6.1%	-9.0%	1.2%	3.00%	2.9%	732	Apr-16
UFS-Pragati Life Unit Fund	9.72	9.72	9.42	0.0%	3.2%	10.6%	-9.8%	2.3%	4.00%	4.1%	68	May-17
UFS-IBBL Shariah Unit Fund	9.30	9.30	9.00	0.0%	3.3%	9.8%	-9.5%	0.8%	0.00%	0.0%	930	Jul-17
UFS-Bank Asia Unit Fund	9.84	9.84	9.54	0.0%	3.1%	6.6%	-5.9%	1.2%	0.00%	0.0%	187	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.24	10.24	9.94	0.0%	3.0%	7.0%	-5.2%	1.5%	0.00%	0.0%	102	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.47	11.47	11.24	0.0%	2.0%	6.3%	-4.6%	1.7%	5.00%	4.4%	701	Jul-16
VIPB Growth Fund	9.74	9.74	9.55	0.0%	2.0%	5.5%	-4.3%	1.6%	0.00%	0.0%	284	Apr-18
Zenith Investments												
Zenith Annual Income Fund	10.77	10.77	10.77	0.0%	0.0%	15.9%	-7.8%	1.4%	5.00%	4.6%	100	Feb-18

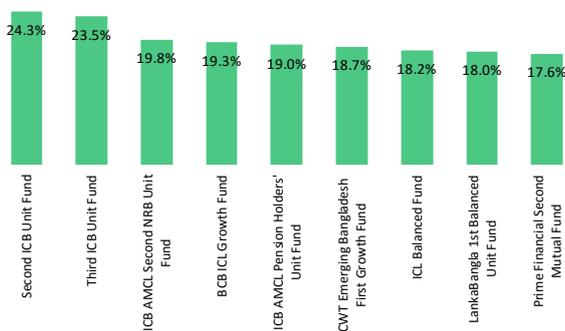
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on September 10, 2020

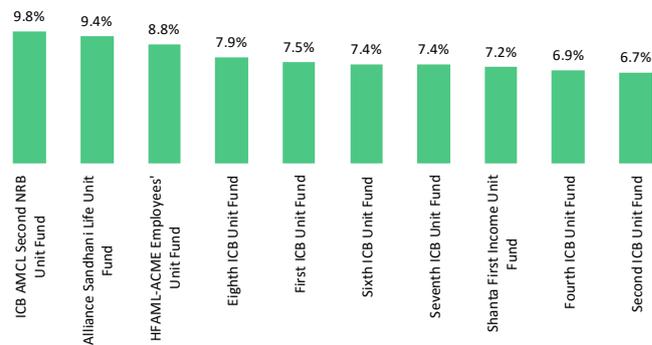
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,095	8.5%	-2.4%	2.1%	2.9%	2
Assurance AML	86	17.2%	-0.8%	3.6%	0.2%	1
ATC	129	5.4%	-10.8%	0.0%	0.3%	1
Capitec AMCL	290	3.5%	-6.7%	3.8%	0.8%	2
CAPM	134	12.7%	-7.3%	0.0%	0.4%	1
Credence AMC	267	7.8%	-6.2%	0.0%	0.7%	2
Constellation AMC	88	5.4%	-2.3%	0.0%	0.2%	1
CWT AMCL	193	8.9%	-2.3%	0.0%	0.5%	2
EBL AML	304	0.1%	n/a	0.0%	0.8%	1
EDGE Asset Management	284	6.0%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	75	14.2%	n/a	0.0%	0.2%	1
HF Asset Management	381	13.8%	-9.5%	7.3%	1.0%	2
ICB AMC	25,915	15.4%	-10.4%	4.2%	68.8%	14
IDLC AMC	1,265	11.2%	-1.7%	0.0%	3.4%	3
Impress Capital	727	17.2%	-17.3%	0.8%	1.9%	3
LankaBangla AMC	700	15.9%	-12.4%	0.0%	1.9%	2
National AMC	133	-4.1%	-14.3%	0.0%	0.4%	1
Peninsula AMC	600	8.4%	-7.4%	1.4%	1.6%	3
Prime Finance AMC	899	12.9%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	563	12.7%	-3.5%	5.7%	1.5%	2
UFS	2,373	8.1%	-9.0%	1.0%	6.3%	5
Vanguard AML	102	7.0%	-5.2%	0.0%	0.3%	1
VIPB	985	6.1%	-4.5%	3.1%	2.6%	2
Zenith Investments	100	15.9%	-7.8%	4.6%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	6.10%
2yr T.Bond	4.77%
5yr T.Bond	6.74%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	5.4%	ATC
Capitec Padma P.F. Shariah Unit Fund	7.7%	Capitec AMCL
Credence First Shariah unit Fund	10.0%	Credence AMC
ICB AMCL Islamic Unit Fund	9.9%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	12.5%	LankaBangla AMC
IDLC AML Shariah Fund ¹	9.0%	IDLC AMC
NAM IBBL Islamic Unit Fund	-4.1%	National AMC
Shanta Amanah Shariah Fund	8.1%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	8.0%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	13.41%
YTD Return of Closed End MFs	8.28%
P/NAV of Closed End MFs(x)	0.58

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	12.9	17.75	0.73	27% Discount	5.4%	12.7%	-7.1%	2.1%
RELIANCE1	9.4	12.14	0.77	23% Discount	10.6%	7.8%	-6.6%	1.3%
ATC								
ATCSLGF	8.2	10.61	0.77	23% Discount	0.0%	-1.7%	-8.1%	0.8%
CAPM								
CAPMBDBLMF	9.3	9.79	0.95	5% Discount	0.0%	12.1%	-8.8%	1.4%
CAPMIBBLMF	10.0	10.15	0.99	1% Discount	0.0%	10.5%	-5.3%	0.6%
ICB AMC								
1STPRIMFMF	16.6	10.09	1.65	65% Premium	4.2%	23.9%	-16.5%	6.7%
ICB3RDNRB	6.1	6.76	0.90	10% Discount	8.2%	25.4%	-15.8%	3.9%
ICBAMCL2ND	7.8	7.65	1.02	2% Premium	6.4%	25.1%	-16.5%	5.2%
ICBAGRANI1	7.2	8.95	0.80	20% Discount	6.9%	21.2%	-11.0%	2.9%
ICBEPMF1S1	7.1	6.71	1.06	6% Premium	7.0%	29.0%	-16.9%	4.6%
ICBSONALI1	7.8	8.15	0.96	4% Discount	6.4%	20.4%	-10.4%	2.8%
IFILISLMF1	6.4	7.43	0.86	14% Discount	6.3%	18.8%	-14.1%	2.3%
PF1STMF	7.6	6.88	1.10	10% Premium	6.6%	22.5%	-15.8%	4.5%
PRIME1ICBA	6.6	7.38	0.89	11% Discount	7.6%	21.8%	-11.6%	3.4%
LR Global								
AIBL1STIMF	7.1	10.32	0.69	31% Discount	11.3%	9.4%	-6.4%	0.7%
LRGLOBMF1	6.3	10.30	0.61	39% Discount	6.3%	10.9%	-8.9%	0.8%
MBL1STMF	6.8	10.28	0.66	34% Discount	11.8%	10.3%	-9.0%	0.9%
NCCBLMF1	6.3	10.29	0.61	39% Discount	9.5%	10.5%	-10.3%	0.9%
RACE								
1JANATAMF	4.5	10.49	0.43	57% Discount	0.0%	4.2%	-3.9%	0.6%
ABB1STMF	4.5	10.71	0.42	58% Discount	0.0%	7.7%	-9.1%	1.0%
EBL1STMF	4.9	10.42	0.47	53% Discount	0.0%	4.8%	-5.0%	0.9%
EBLNRBMF	4.9	10.42	0.47	53% Discount	0.0%	4.9%	-4.5%	0.9%
EXIM1STMF	5.5	10.45	0.53	47% Discount	0.0%	6.4%	-8.4%	0.7%
FBFIF	3.8	10.30	0.37	63% Discount	0.0%	3.6%	-5.5%	0.8%
IFIC1STMF	4.6	10.33	0.45	55% Discount	0.0%	4.8%	-5.9%	1.6%
PHPMF1	4.5	10.41	0.43	57% Discount	0.0%	4.6%	-3.5%	1.0%
POPULAR1MF	4.6	10.42	0.44	56% Discount	0.0%	3.5%	-4.6%	0.6%
TRUSTB1MF	4.7	10.58	0.44	56% Discount	0.0%	5.8%	-6.4%	0.9%
Strategic Equity Management								
SEMLIBLSF	7.0	10.29	0.68	32% Discount	0.0%	12.2%	-7.3%	0.8%
SEMLLECMF	7.3	10.23	0.71	29% Discount	0.0%	11.1%	-7.6%	1.0%
SEMLFBSLGF	10.4	10.82	0.96	4% Discount	2.4%	8.7%	1.1%	0.5%
Vanguard AMC								
VAMLBDMF1	6.8	10.66	0.64	36% Discount	0.0%	14.5%	-12.5%	2.1%
VAMLRBBF	5.8	9.53	0.61	39% Discount	0.0%	12.4%	-17.0%	1.7%
VIPB								
NLI1STMF	10.8	12.95	0.83	17% Discount	4.6%	7.2%	-4.5%	1.7%
SEBL1STMF	9.9	12.29	0.81	19% Discount	3.0%	7.4%	-4.4%	1.6%

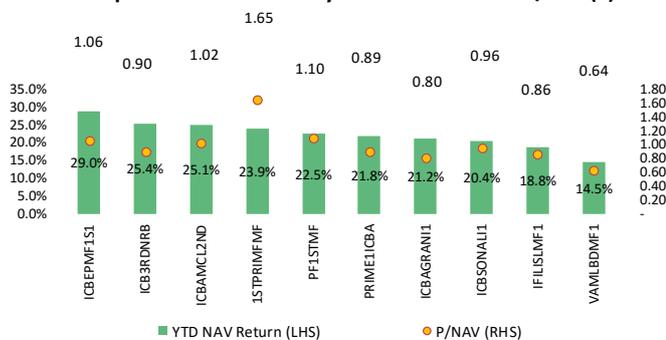
Foot Notes

1. Price is as on September 10, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on September 10, 2020
3. On latest cash dividend declared

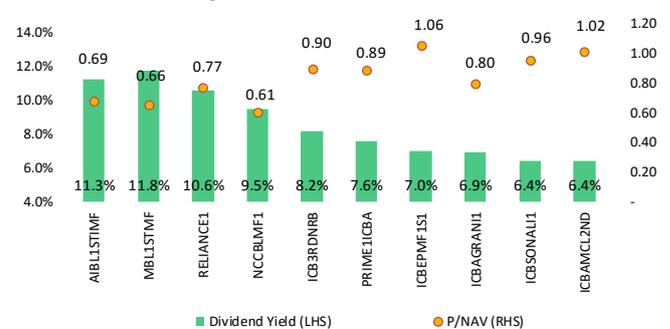
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	3,972	0.74	6.4%	11.8%	-7.0%	1.9%	7.3%
ATC	656	0.77	0.0%	-1.7%	-8.1%	0.8%	1.2%
CAPM	1,169	0.97	0.0%	11.2%	-6.8%	0.9%	2.1%
ICB AMC	5,351	0.95	6.9%	22.6%	-13.5%	3.6%	9.8%
LR Global	6,381	0.63	8.6%	10.5%	-8.8%	0.8%	11.7%
RACE	30,090	0.43	0.0%	4.7%	-5.5%	0.9%	55.3%
SEML	2,330	0.78	0.8%	10.8%	-4.4%	0.8%	4.3%
VANGUARD AMC	2,625	0.62	0.0%	13.3%	-15.1%	1.9%	4.8%
VIPB	1,878	0.82	3.6%	7.3%	-4.4%	1.7%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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