

Weekly Open End Mutual Fund Review

YTD Return of DSEX -16.18%

YTD Return of Open End MFs -7.78%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.30	8.30	8.30	0.0%	0.0%	-7.7%	-9.1%	0.2%	8.00%	9.6%	238	Jul-12
MTB Unit Fund	8.54	8.54	8.54	0.0%	0.0%	-3.7%	-4.2%	0.9%	0.00%	0.0%	749	Dec-11
Assurance AML												
AAML Unit Fund	10.19	10.19	10.19	0.0%	0.0%	2.1% ²	n/a	2.9%	0.00%	0.0%	102	Aug-19
ATC												
ATC Shariah Unit Fund	9.03	9.03	8.98	0.0%	0.6%	-10.6%	11.1%	-0.2%	12.00%	13.3%	108	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.27	9.27	9.27	0.0%	0.0%	-5.7%	1.5%	-0.4%	3.00%	3.2%	287	Sep-18
CAPM												
CAPM Unit Fund	94.10	94.10	92.60	0.0%	1.6%	-6.3%	-3.1%	-1.1%	13.00%	13.8%	120	Mar-14
Constellation AMC												
Constellation Unit Fund	9.72	9.72	9.72	0.0%	0.0%	-2.2% ²	n/a	-0.2%	0.00%	0.0%	97	Sep-19
Credence AMC												
Credence First Growth Fund	8.68	8.68	8.48	0.0%	2.4%	-6.1%	-9.6%	-1.0%	5.00%	5.8%	166	May-17
Credence First Shariah unit Fund	9.30	9.30	9.10	0.0%	2.2%	-0.5%	-1.7%	-0.4%	5.00%	5.4%	87	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	9.91	9.91	9.91	0.0%	0.0%	-1.2% ²	n/a	0.0%	0.00%	0.0%	99	Aug-19
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.24	10.24	10.24	0.0%	0.0%	0.1%	4.2%	-0.4%	2.00%	2.0%	278	Aug-18
EDGE AMC Growth Fund	10.00	10.00	10.00	0.0%	0.0%	-0.7% ²	n/a	0.7%	0.00%	0.0%	100	Sep-19
HF Asset Management												
HFAML Unit Fund	8.35	8.35	8.05	0.0%	3.7%	-9.1%	-0.6%	-1.3%	7.50%	9.0%	277	Jan-18
HFAML-ACME Employees' Unit Fund	9.92	9.92	9.62	0.0%	3.1%	-3.3%	0.6%	-0.4%	0.00%	0.0%	134	Nov-18
ICB AMC												
Bangladesh Fund	74.29	90.00	87.00	17.5%	14.6%	-10.3%	-10.0%	-2.0%	3.00%	3.3%	13,125	Aug-11
ICB AMCL Converted First Unit Fund	7.66	9.20	8.90	16.7%	13.9%	-8.6%	-9.8%	-1.2%	5.00%	5.4%	265	Feb-14
ICB AMCL Islamic Unit Fund	7.92	9.30	9.00	14.8%	12.0%	-5.4%	-7.5%	-2.2%	5.00%	5.4%	584	May-15
ICB AMCL Pension Holders' Unit Fund	159.22	188.00	183.00	15.3%	13.0%	-9.1%	-10.4%	-1.5%	11.00%	5.9%	268	Oct-04
ICB AMCL Second NRB Unit Fund	9.12	10.10	9.80	9.7%	6.9%	-10.7% ²	n/a	-3.4%	0.00%	0.0%	977	Jan-19
ICB AMCL Unit Fund	176.77	210.00	205.00	15.8%	13.8%	-6.1%	-9.6%	-1.1%	13.00%	6.2%	6,302	Jun-03
First ICB Unit Fund	8.26	9.60	9.30	14.0%	11.2%	-6.7%	-4.7%	-1.1%	10.00%	10.4%	734	Mar-16
Second ICB Unit Fund	8.90	10.30	10.00	13.6%	11.0%	-8.7%	-3.3%	-0.7%	10.00%	9.7%	117	Apr-16
Third ICB Unit Fund	9.57	11.00	10.70	13.0%	10.6%	-6.9%	-7.1%	-0.3%	10.00%	9.1%	288	May-16
Fourth ICB Unit Fund	9.00	10.50	10.20	14.3%	11.8%	-6.6%	-5.5%	-1.4%	10.00%	9.5%	180	May-16
Fifth ICB Unit Fund	9.40	11.00	10.70	14.5%	12.1%	-6.7%	-5.1%	-2.1%	10.00%	9.1%	319	May-16
Sixth ICB Unit Fund	9.94	11.60	11.30	14.3%	12.0%	-6.7%	-6.6%	-1.9%	11.00%	9.5%	269	Jul-16
Seventh ICB Unit Fund	9.84	11.40	11.10	13.7%	11.4%	-5.9%	-8.4%	-0.8%	11.00%	9.6%	393	Dec-16
Eighth ICB Unit Fund	9.28	10.70	10.40	13.3%	10.8%	-4.4%	-2.8%	-0.5%	11.00%	10.3%	324	Feb-17
IDLC AMC												
IDLC Balanced Fund	9.36	9.36	9.36	0.0%	0.0%	-1.9%	-7.4%	-1.8%	7.00%	7.5%	659	Jul-17
IDLC Growth Fund	9.35	9.35	9.35	0.0%	0.0%	-2.0%	1.5%	-1.7%	7.00%	7.5%	283	May-18
IDLC AML Shariah Fund	9.98	9.98	9.98	0.0%	0.0%	0.0% ²	n/a	n/a	0.00%	0.0%	499	Dec-19
Impress Capital												
ICL Balanced Fund	8.84	8.84	8.84	0.0%	0.0%	-17.2%	-9.7%	-2.4%	1.85%	2.1%	273	Sep-16
BCB ICL Growth Fund	8.37	8.37	8.37	0.0%	0.0%	-17.2%	0.4%	-2.6%	0.00%	0.0%	255	Apr-18
Esquire ICL Apparel Fund	9.43	9.43	9.43	0.0%	0.0%	-5.9% ²	n/a	-1.7%	0.00%	0.0%	121	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	9.78	9.78	9.78	0.0%	0.0%	-7.1%	-2.0%	-1.6%	5.00%	5.1%	379	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	7.92	7.92	7.92	0.0%	0.0%	-17.6%	-0.2%	-3.3%	4.00%	5.1%	246	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	8.24	8.24	8.04	0.0%	2.5%	-12.7%	-1.7%	-2.4%	5.00%	6.1%	141	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.12	9.12	8.92	0.0%	2.2%	-6.7%	-14.3%	-1.2%	4.50%	4.9%	173	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.22	8.22	8.02	0.0%	2.5%	-5.1%	-13.5%	0.1%	0.00%	0.0%	311	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	90.43	90.00	88.00	0.5%	2.8%	-7.0%	0.9%	-1.4%	10.00%	11.1%	168	Mar-10
Prime Financial Second Mutual Fund	8.91	8.90	8.70	0.1%	2.4%	-7.0%	-2.6%	-1.2%	4.00%	4.5%	353	Mar-17
Rupali Life Insurance First Mutual Fund	8.83	8.80	8.60	0.3%	2.7%	-8.8%	0.3%	-1.2%	5.00%	5.7%	293	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	9.95	9.95	9.95	0.0%	0.0%	-3.8%	16.7%	-0.7%	8.00%	8.0%	342	Feb-18
Shanta Amanah Shariah Fund	10.37	10.37	10.37	0.0%	0.0%	3.5% ²	n/a	1.2%	0.00%	0.0%	130	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.12	9.12	8.82	0.0%	3.4%	-8.2%	-5.0%	-1.3%	0.00%	0.0%	427	Nov-16
UFS-Popular Life Unit Fund	9.73	9.73	9.43	0.0%	3.2%	-7.9%	-4.2%	-1.6%	3.00%	3.1%	698	Apr-16
UFS-Pragati Life Unit Fund	9.01	9.01	8.71	0.0%	3.4%	-7.7%	-4.7%	-1.4%	4.00%	4.4%	63	May-17
UFS-IBBL Shariah Unit Fund	8.59	8.59	8.29	0.0%	3.6%	-8.2%	-8.3%	-1.8%	0.00%	0.0%	859	Jul-17
UFS-Bank Asia Unit Fund	9.35	9.35	9.05	0.0%	3.3%	-4.7%	-1.6%	-1.5%	0.00%	0.0%	178	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	9.69	9.69	9.39	0.0%	3.2%	-4.1%	0.8%	1.9%	0.00%	0.0%	97	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.35	11.35	11.26	0.0%	0.8%	-3.9%	-7.8%	-1.8%	8.10%	7.1%	697	Jul-16
VIPB Growth Fund	9.33	9.33	9.25	0.0%	0.9%	-3.2%	-5.6%	-1.0%	0.00%	0.0%	284	Apr-18
Zenith Investments												
Zenith Annual Income Fund	10.02	10.02	10.02	0.0%	0.0%	-5.3%	24.6%	1.9%	15.00%	15.0%	93	Feb-18

Foot Notes:

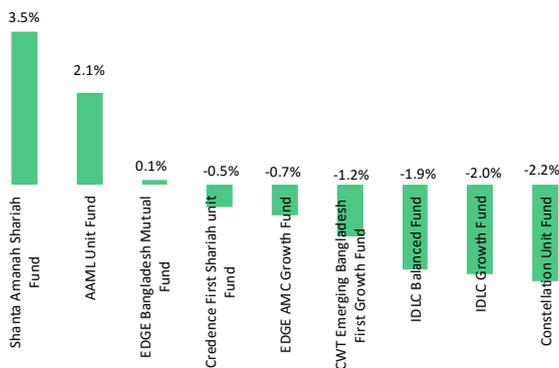
1. Net Asset Value (NAV) Per Unit at Market Price is as on December 12, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

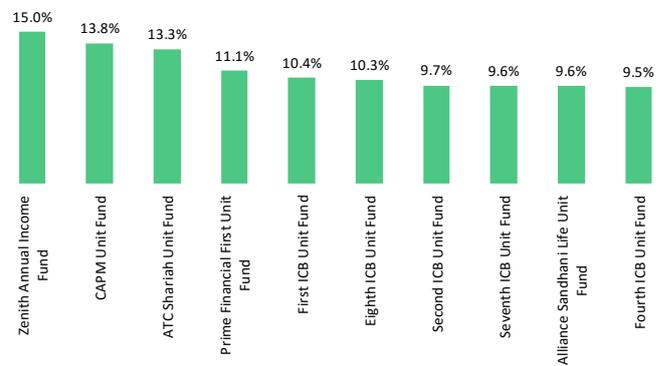
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	987	-4.7%	-4.2%	2.3%	2.8%	2
Assurance AML	102	2.1%	n/a	0.0%	0.3%	1
ATC	108	-10.6%	11.1%	13.3%	0.3%	1
Capitec AMCL	287	-5.7%	1.5%	3.2%	0.8%	1
CAPM	120	-6.3%	-3.1%	13.8%	0.3%	1
Credence AMC	252	-4.2%	-6.9%	5.6%	0.7%	2
Constellation AMC	97	-2.2%	n/a	0.0%	0.3%	1
CWT AMCL	99	-1.2%	n/a	0.0%	0.3%	1
EDGE Asset Management	278	-0.1%	4.2%	1.4%	0.8%	2
HF Asset Management	412	-7.2%	-0.1%	6.1%	1.2%	2
ICB AMC	24,146	-8.6%	-9.3%	4.7%	69.2%	14
IDLC AMC	1,441	-1.3%	-4.7%	4.9%	4.1%	3
Impress Capital	649	-15.1%	-4.9%	0.9%	1.9%	3
LankaBangla AMC	625	-11.3%	-1.2%	5.1%	1.8%	2
National AMC	141	-12.7%	-1.7%	6.1%	0.4%	1
Peninsula AMC	485	-5.7%	-13.8%	1.8%	1.4%	2
Prime Finance AMC	814	-7.6%	-0.8%	6.3%	2.3%	3
Shanta Asset Management	472	-1.8%	16.7%	5.8%	1.4%	2
UFS	2,225	-7.8%	-4.7%	1.1%	6.4%	5
Vanguard AML	97	-4.1%	0.8%	0.0%	0.3%	1
VIPB	981	-3.7%	-7.4%	5.1%	2.8%	2
Zenith Investments	93	-5.3%	24.6%	15.0%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	11.00%
364 days T. Bill	7.95%
2yr T. Bond	8.33%
5yr T. Bond	8.97%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-10.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	-5.7%	Capitec AMCL
Credence First Shariah unit Fund	-0.5%	Credence AMC
ICB AMCL Islamic Unit Fund	-5.4%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-17.6%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-12.7%	National AMC
Shanta Amanah Shariah Fund ¹	3.5%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-8.2%	UFS

Foot Note:

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Weekly Closed End Mutual Fund Review

YTD Return of DSEX -16.18%
 YTD Return of Closed End MFs -6.09%
 P/NAV of Closed End MFs(x) 0.57

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMEENS2	11.5	16.53	0.70	30% Discount	7.8%	-6.2%	-1.6%	-2.4%
RELIANCE1	8.2	11.39	0.72	28% Discount	12.2%	-5.6%	-1.1%	-1.8%
ATC								
ATCSLGF	7.8	10.79	0.72	28% Discount	9.6%	-8.1%	-2.5%	-2.2%
CAPM								
CAPMBDBLMF	8.7	8.79	0.99	1% Discount	5.7%	-8.2%	-0.9%	-1.7%
CAPMIBBLMF	8.9	9.23	0.96	4% Discount	9.0%	-4.9%	4.9%	-1.6%
ICB AMC								
1STPRIMFMF	16.9	8.84	1.91	91% Premium	5.0%	-15.4%	-5.9%	-4.8%
ICB3RDNRB	4.6	5.90	0.78	22% Discount	8.7%	-14.3%	-10.7%	-4.5%
ICBAMCL2ND	7.9	6.68	1.18	18% Premium	7.6%	-14.5%	-12.2%	-5.5%
ICBAGRANI1	5.5	7.91	0.70	30% Discount	9.1%	-9.8%	-9.4%	-3.5%
ICBEPMF1S1	4.5	5.68	0.79	21% Discount	10.0%	-15.7%	-11.4%	-4.3%
ICBSONALI1	5.7	7.36	0.77	23% Discount	10.5%	-8.5%	-7.5%	-3.7%
IFILISLMF1	5.6	6.69	0.84	16% Discount	10.7%	-12.9%	-5.7%	-4.0%
PF1STMF	5.7	6.14	0.93	7% Discount	8.8%	-14.2%	-9.9%	-3.9%
PRIME1ICBA	4.9	6.61	0.74	26% Discount	12.2%	-9.8%	-8.6%	-4.1%
LR Global								
AIBL1STMF	6.8	9.56	0.71	29% Discount	11.8%	-5.3%	-1.2%	-1.8%
DBH1STMF	8.2	9.30	0.88	12% Discount	9.8%	-7.4%	-7.0%	-2.1%
GREENDELMF	7.5	9.26	0.81	19% Discount	10.7%	-7.7%	-7.5%	-1.7%
LRGLOBMF1	6.8	9.44	0.72	28% Discount	5.9%	-7.5%	-6.7%	-1.8%
MBL1STMF	5.9	9.48	0.62	38% Discount	13.6%	-7.6%	-6.8%	-2.1%
NCCBLMF1	5.7	9.49	0.60	40% Discount	10.5%	-8.8%	-5.9%	-2.2%
RACE								
1JANATAMF	4.2	10.21	0.41	59% Discount	7.1%	-2.6%	-4.5%	-0.8%
ABB1STMF	4.0	10.10	0.40	60% Discount	7.5%	-7.8%	-5.1%	-1.9%
EBL1STMF	4.4	10.06	0.44	56% Discount	6.8%	-3.9%	-3.5%	-1.0%
EBLNRBMF	4.1	10.07	0.41	59% Discount	7.3%	-3.2%	-4.5%	-1.5%
EXIM1STMF	4.4	10.02	0.44	56% Discount	8.0%	-6.6%	-5.6%	-1.5%
FBFIF	3.8	10.11	0.38	62% Discount	7.9%	-3.9%	-3.7%	-1.4%
IFIC1STMF	4.6	10.04	0.46	54% Discount	6.5%	-4.3%	-4.5%	-1.0%
PHPMF1	4.1	10.08	0.41	59% Discount	7.3%	-2.3%	-4.8%	-1.0%
POPULAR1MF	4.1	10.18	0.40	60% Discount	7.3%	-3.5%	-4.4%	-0.8%
TRUSTB1MF	4.7	10.17	0.46	54% Discount	7.4%	-4.9%	-4.8%	-0.9%
Strategic Equity Management								
SEMLIBLSF	7.3	9.32	0.78	22% Discount	6.8%	-5.9%	5.1%	-1.3%
SEMLLECMF	6.3	9.36	0.67	33% Discount	7.9%	-6.2%	4.6%	-1.4%
SEMLFBSLGF	12.4	10.21	1.21	21% Premium	4.0%	1.3% ⁴	n/a	0.0%
Vanguard AMC								
VAMLBDMF1	5.6	9.42	0.59	41% Discount	0.0%	-11.4%	-8.9%	-1.6%
VAMLRBBF	4.7	8.57	0.55	45% Discount	10.6%	-16.1%	-10.3%	-1.5%
VIPB								
NLI1STMF	10.6	12.64	0.84	16% Discount	12.3%	-3.8%	-8.1%	-1.6%
SEBL1STMF	9.9	11.81	0.84	16% Discount	12.1%	-3.8%	-8.3%	-1.9%

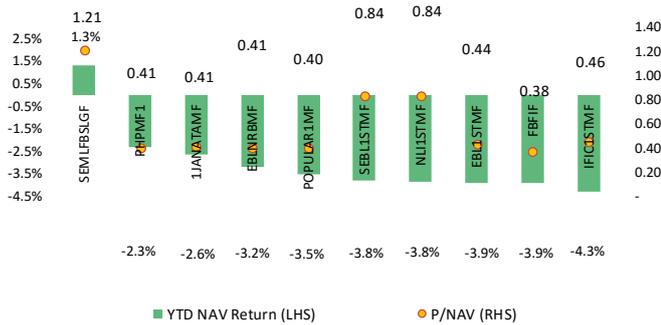
Foot Notes

1. Price is as on December 12, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on December 12, 2019
3. On latest cash dividend declared
4. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

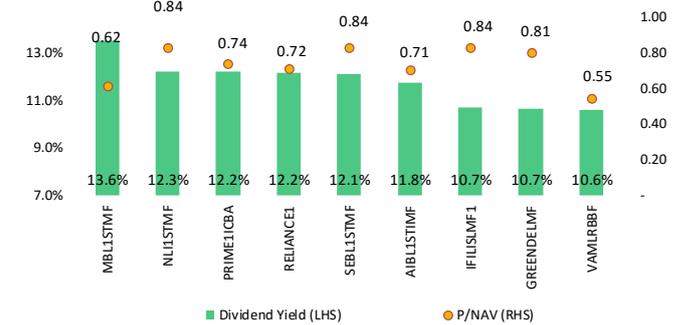
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	3,704	0.70	8.6%	-6.1%	-1.5%	-2.3%	6.9%
ATC	667	0.72	9.6%	-8.1%	-2.5%	-2.2%	1.2%
CAPM	1,058	0.97	7.6%	-6.3%	2.5%	-1.6%	2.0%
ICB AMC	4,738	0.85	9.7%	-12.0%	-8.9%	-4.1%	8.8%
LR Global	8,375	0.73	9.3%	-7.4%	-6.2%	-1.9%	15.5%
RACE	29,170	0.41	7.4%	-4.1%	-4.4%	-1.2%	54.0%
SEML	2,146	0.91	6.1%	-3.4%	4.9%	-0.9%	4.0%
VANGUARD AMC	2,344	0.57	6.2%	-14.2%	-9.8%	-1.5%	4.3%
VIPB	1,814	0.84	12.2%	-3.8%	-8.2%	-1.8%	3.4%

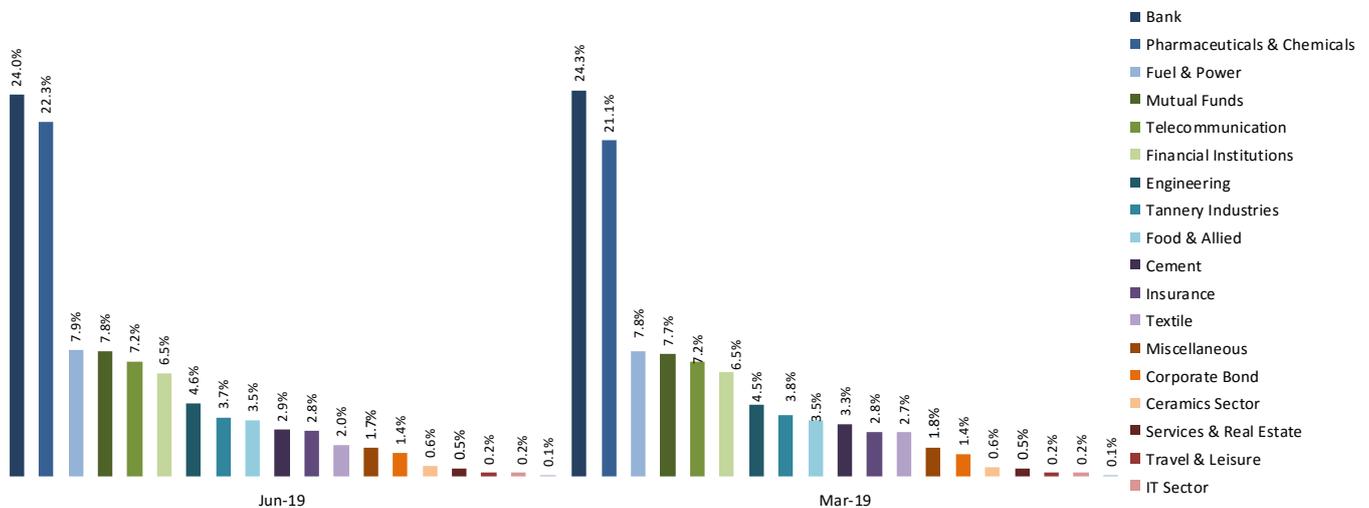
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



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