

Weekly Open End Mutual Fund Review

YTD Return of DSEX 11.00%
YTD Return of Open End MFs 13.07%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.13	8.13	8.13	0.0%	0.0%	-2.5%	-7.3%	-0.5%	0.00%	0.0%	233	Jul-12
MTB Unit Fund	9.37	9.37	9.25	0.0%	1.3%	6.6%	-0.9%	-1.2%	0.00%	0.0%	822	Dec-11
Assurance AML												
AAML Unit Fund	11.30	11.30	11.30	0.0%	0.0%	18.7%	-0.8%	-0.6%	4.50%	4.0%	87	Aug-19
ATC												
ATC Shariah Unit Fund	9.28	9.28	9.28	0.0%	0.0%	3.1%	-10.8%	-0.6%	0.00%	0.0%	127	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.19	9.19	8.82	0.0%	4.2%	5.7%	-6.7%	0.2%	5.00%	5.4%	284	Sep-18
Capitec Popular Life Unit Fund	9.77	9.77	9.38	0.0%	4.2%	-2.4% ²	n/a	0.4%	2.00%	2.0%	244	Jan-20
CAPM												
CAPM Unit Fund	110.40	110.40	108.90	0.0%	1.4%	18.9%	-7.3%	0.3%	0.00%	0.0%	141	Mar-14
Constellation AMC												
Constellation Unit Fund	9.97	9.97	9.97	0.0%	0.0%	2.7%	-2.3%	-0.4%	0.00%	0.0%	86	Sep-19
Credence AMC												
Credence First Growth Fund	9.27	9.27	9.07	0.0%	2.2%	9.4%	-8.3%	0.2%	0.00%	0.0%	177	May-17
Credence First Shariah unit Fund	10.18	10.18	9.98	0.0%	2.0%	11.5%	-2.2%	2.2%	0.00%	0.0%	95	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	12.02	12.02	12.02	0.0%	0.0%	22.7%	-2.3%	1.4%	0.00%	0.0%	95	Aug-19
CWT Sadharan Bima Growth Fund	9.84	9.84	9.84	0.0%	0.0%	-2.2% ²	n/a	0.5%	0.00%	0.0%	98	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.09	10.09	10.09	0.0%	0.0%	-0.3% ²	n/a	-0.4%	0.00%	0.0%	167	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	11.03	11.03	11.03	0.0%	0.0%	11.2%	-0.9%	0.1%	2.50%	2.3%	300	Aug-18
EDGE AMC Growth Fund	11.10	11.10	11.10	0.0%	0.0%	12.9%	-2.4%	0.1%	0.00%	0.0%	111	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.53	11.53	11.53	0.0%	0.0%	15.1% ²	n/a	0.2%	0.00%	0.0%	76	Jun-20
HF Asset Management												
HFAML Unit Fund	8.35	8.35	8.05	0.0%	3.7%	9.3%	-11.2%	-0.8%	5.50%	6.6%	235	Jan-18
HFAML-ACME Employees' Unit Fund	9.85	9.85	9.53	0.0%	3.4%	11.6%	-6.1%	-0.8%	9.00%	9.1%	133	Nov-18
ICB AMC												
Bangladesh Fund	80.90	81.00	78.00	0.1%	3.7%	15.2%	-12.4%	-0.8%	2.50%	3.1%	14,272	Aug-11
ICB AMCL Converted First Unit Fund	8.14	8.20	7.90	0.7%	3.0%	13.3%	-10.0%	-1.1%	4.00%	4.9%	276	Feb-14
ICB AMCL Islamic Unit Fund	8.32	8.00	7.70	-4.0%	8.1%	10.3%	-7.1%	1.7%	2.50%	3.1%	590	May-15
ICB AMCL Pension Holders' Unit Fund	182.22	174.00	169.00	-4.7%	7.8%	20.9%	-10.3%	-1.5%	7.50%	4.3%	292	Oct-04
ICB AMCL Second NRB Unit Fund	10.12	9.80	9.50	-3.3%	6.5%	21.2%	-11.0%	-1.4%	9.00%	9.2%	1,199	Jan-19
ICB AMCL Unit Fund	185.34	185.00	180.00	-0.2%	3.0%	10.7%	-7.2%	-1.2%	8.00%	4.3%	6,318	Jun-03
First ICB Unit Fund	8.53	8.20	7.90	-4.0%	8.0%	12.2%	-8.0%	0.1%	6.00%	7.3%	751	Mar-16
Second ICB Unit Fund	9.68	9.30	9.00	-4.1%	7.6%	18.3%	-10.6%	-2.1%	6.00%	6.5%	124	Apr-16
Third ICB Unit Fund	10.53	10.10	9.80	-4.3%	7.4%	18.2%	-8.2%	0.5%	6.00%	5.9%	311	May-16
Fourth ICB Unit Fund	9.28	8.90	8.60	-4.3%	7.9%	13.3%	-9.2%	0.5%	6.00%	6.7%	183	May-16
Fifth ICB Unit Fund	9.25	9.00	8.70	-2.8%	6.3%	7.2%	-8.6%	0.1%	6.00%	6.7%	312	May-16
Sixth ICB Unit Fund	10.25	9.90	9.60	-3.5%	6.8%	12.4%	-8.4%	-1.3%	7.00%	7.1%	262	Jul-16
Seventh ICB Unit Fund	10.36	9.90	9.60	-4.6%	7.9%	15.0%	-7.8%	-0.8%	7.00%	7.1%	404	Dec-16
Eighth ICB Unit Fund	9.60	9.20	8.90	-4.3%	7.9%	14.3%	-6.9%	0.0%	7.00%	7.6%	322	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.49	10.49	10.49	0.0%	0.0%	12.8%	-2.5%	0.9%	0.00%	0.0%	727	Jul-17
IDLC Growth Fund	10.47	10.47	10.47	0.0%	0.0%	12.7%	-2.6%	1.6%	0.00%	0.0%	331	May-18
IDLC AML Shariah Fund	11.09	11.09	11.09	0.0%	0.0%	11.2%	-0.1%	0.5%	0.00%	0.0%	223	Dec-19
Impress Capital												
ICL Balanced Fund	10.18	10.18	10.18	0.0%	0.0%	18.5%	-19.5%	1.4%	0.00%	0.0%	312	Sep-16
BCB ICL Growth Fund	9.69	9.69	9.69	0.0%	0.0%	19.3%	-19.7%	1.5%	0.00%	0.0%	286	Apr-18
Esquire ICL Apparel Fund	10.58	10.58	10.58	0.0%	0.0%	14.0%	-7.4%	1.8%	0.00%	0.0%	134	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.49	11.49	11.49	0.0%	0.0%	18.7%	-8.0%	0.4%	0.00%	0.0%	434	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.76	8.76	8.76	0.0%	0.0%	12.7%	-19.1%	0.3%	0.00%	0.0%	270	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	7.65	7.65	7.45	0.0%	2.7%	-5.3%	-14.3%	0.1%	0.00%	0.0%	131	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	10.48	10.48	10.28	0.0%	1.9%	16.2%	-7.7%	0.3%	0.00%	0.0%	199	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.06	9.06	8.86	0.0%	2.3%	12.8%	-7.3%	0.2%	0.00%	0.0%	343	Sep-17
Peninsula Balanced Fund	10.88	10.88	10.68	0.0%	1.9%	8.6% ²	n/a	0.2%	1.50%	1.4%	83	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	94.32	91.00	88.00	-3.6%	7.2%	6.9%	-9.0%	-0.6%	0.00%	0.0%	175	Mar-10
Prime Financial Second Mutual Fund	10.31	10.00	9.70	-3.1%	6.3%	17.6%	-8.4%	0.5%	0.00%	0.0%	408	Mar-17
Rupali Life Insurance First Mutual Fund	9.47	9.20	8.90	-2.9%	6.4%	9.9%	-10.9%	0.3%	0.00%	0.0%	315	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.43	11.43	11.43	0.0%	0.0%	16.9%	-5.3%	0.4%	0.00%	0.0%	437	Feb-18
Shanta Amanah Shariah Fund	11.51	11.51	11.51	0.0%	0.0%	14.9%	1.1%	-0.3%	1.30%	1.1%	144	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	10.00	10.00	9.70	0.0%	3.1%	11.0%	-9.3%	0.4%	0.00%	0.0%	468	Nov-16
UFS-Popular Life Unit Fund	10.49	10.49	10.19	0.0%	2.9%	9.2%	-9.0%	1.0%	0.00%	0.0%	753	Apr-16
UFS-Pragati Life Unit Fund	11.00	11.00	10.70	0.0%	2.8%	25.1%	-9.8%	1.6%	0.00%	0.0%	77	May-17
UFS-IBBL Shariah Unit Fund	9.37	9.37	9.07	0.0%	3.3%	10.6%	-9.5%	0.3%	0.00%	0.0%	937	Jul-17
UFS-Bank Asia Unit Fund	10.51	10.51	10.21	0.0%	2.9%	13.9%	-5.9%	0.6%	0.00%	0.0%	200	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.16	10.16	9.86	0.0%	3.0%	6.2%	-5.2%	0.1%	0.00%	0.0%	102	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.50	11.50	11.39	0.0%	1.0%	6.6%	-4.6%	0.0%	5.00%	4.3%	703	Jul-16
VIPB Growth Fund	9.81	9.81	9.71	0.0%	1.0%	6.3%	-4.3%	0.0%	0.00%	0.0%	286	Apr-18
Zenith Investments												
Zenith Annual Income Fund	12.09	12.09	12.09	0.0%	0.0%	29.5%	-7.8%	-0.2%	5.00%	4.1%	112	Feb-18

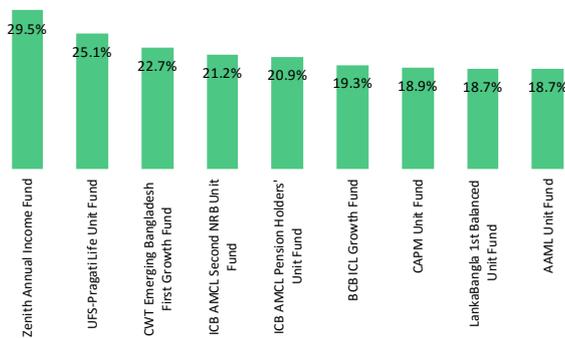
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on November 12, 2020

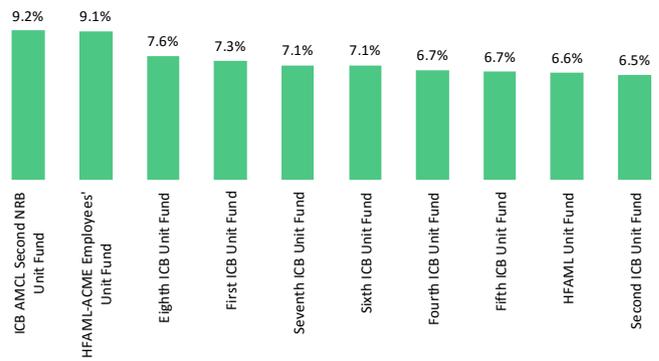
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,055	4.6%	-2.4%	0.0%	2.8%	2
Assurance AML	87	18.7%	-0.8%	4.0%	0.2%	1
ATC	127	3.1%	-10.8%	0.0%	0.3%	1
Capitec AMCL	284	1.9%	-6.7%	3.9%	0.8%	2
CAPM	141	18.9%	-7.3%	0.0%	0.4%	1
Credence AMC	273	10.2%	-6.2%	0.0%	0.7%	2
Constellation AMC	86	2.7%	-2.3%	0.0%	0.2%	1
CWT AMCL	194	10.0%	-2.3%	0.0%	0.5%	2
EBL AML	167	-0.3%	n/a	0.0%	0.4%	1
EDGE Asset Management	300	11.7%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	76	15.1%	n/a	0.0%	0.2%	1
HF Asset Management	368	10.2%	-9.5%	7.5%	1.0%	2
ICB AMC	25,616	14.1%	-10.4%	4.1%	68.6%	14
IDLC AMC	1,281	12.5%	-1.7%	0.0%	3.4%	3
Impress Capital	732	18.0%	-17.3%	0.0%	2.0%	3
LankaBangla AMC	704	16.4%	-12.4%	0.0%	1.9%	2
National AMC	131	-5.3%	-14.3%	0.0%	0.4%	1
Peninsula AMC	625	13.3%	-7.4%	0.2%	1.7%	3
Prime Finance AMC	898	12.8%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	582	16.4%	-3.5%	0.3%	1.6%	2
UFS	2,435	11.0%	-9.0%	0.0%	6.5%	5
Vanguard AML	102	6.2%	-5.2%	0.0%	0.3%	1
VIPB	989	6.5%	-4.5%	3.1%	2.6%	2
Zenith Investments	112	29.5%	-7.8%	4.1%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	2.99%
2yr T.Bond	4.11%
5yr T.Bond	5.01%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	3.1%	ATC
Capitec Padma P.F. Shariah Unit Fund	5.7%	Capitec AMCL
Credence First Shariah unit Fund	11.5%	Credence AMC
ICB AMCL Islamic Unit Fund	10.3%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	12.7%	LankaBangla AMC
IDLC AML Shariah Fund ¹	11.2%	IDLC AMC
NAM IBBL Islamic Unit Fund	-5.3%	National AMC
Shanta Amanah Shariah Fund	14.9%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	11.0%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	11.00%
YTD Return of Closed End MFs	8.34%
P/NAV of Closed End MFs(x)	0.83

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	17.1	18.00	0.95	5% Discount	4.1%	14.2%	-7.1%	-0.1%
RELIANCE1	13.7	12.49	1.10	10% Premium	7.3%	10.9%	-6.6%	0.1%
ATC								
ATCSLGF	11.9	10.72	1.11	11% Premium	0.0%	-0.6%	-8.1%	0.8%
CAPM								
CAPMBDBLMF	12.8	9.87	1.30	30% Premium	0.0%	13.0%	-8.8%	0.5%
CAPMIBBLMF	23.8	10.15	2.34	134% Premium	0.0%	10.5%	-5.3%	-0.8%
ICB AMC								
1STPRIMFMF	24.3	10.11	2.40	140% Premium	2.9%	24.1%	-16.5%	-0.9%
ICB3RDNRB	6.7	6.56	1.02	2% Premium	7.5%	22.0%	-15.8%	-1.0%
ICBAMCL2ND	8.4	7.36	1.14	14% Premium	6.0%	20.7%	-16.5%	-1.0%
ICBAGRANI1	8.3	8.99	0.92	8% Discount	6.0%	21.7%	-11.0%	-0.9%
ICBEPMF1S1	7.6	6.44	1.18	18% Premium	6.6%	24.2%	-16.9%	-0.5%
ICBSONALI1	8.8	8.05	1.09	9% Premium	5.7%	19.0%	-10.4%	-1.7%
IFILISLMF1	7.0	7.37	0.95	5% Discount	5.7%	17.9%	-14.1%	0.8%
PF1STMF	8.9	6.78	1.31	31% Premium	5.6%	20.8%	-15.8%	0.4%
PRIME1ICBA	7.5	7.42	1.01	1% Premium	6.7%	22.5%	-11.6%	-0.4%
LR Global								
AIBL1STIMF	9.0	10.72	0.84	16% Discount	8.9%	13.6%	-6.4%	0.4%
LRGLOBMF1	7.2	10.74	0.67	33% Discount	5.6%	15.6%	-8.9%	0.1%
MBL1STMF	8.1	10.70	0.76	24% Discount	9.9%	14.8%	-9.0%	0.1%
NCCBLMF1	10.2	11.22	0.91	9% Discount	5.9%	20.4%	-10.3%	0.1%
RACE								
1JANATAMF	6.7	10.45	0.64	36% Discount	0.0%	3.8%	-3.9%	-0.4%
ABB1STMF	7.0	10.52	0.67	33% Discount	0.0%	5.8%	-9.1%	-0.4%
EBL1STMF	7.4	10.36	0.71	29% Discount	0.0%	4.2%	-5.0%	0.4%
EBLNRBMF	6.8	10.34	0.66	34% Discount	0.0%	4.1%	-4.5%	-0.4%
EXIM1STMF	7.7	10.26	0.75	25% Discount	0.0%	4.5%	-8.4%	-0.6%
FBFIF	6.2	10.21	0.61	39% Discount	0.0%	2.7%	-5.5%	-0.6%
IFIC1STMF	6.9	10.28	0.67	33% Discount	0.0%	4.2%	-5.9%	0.1%
PHPMF1	6.8	10.27	0.66	34% Discount	0.0%	3.2%	-3.5%	0.1%
POPULAR1MF	6.4	10.33	0.62	38% Discount	0.0%	2.6%	-4.6%	-0.4%
TRUSTB1MF	7.1	10.54	0.67	33% Discount	0.0%	5.4%	-6.4%	-0.2%
Strategic Equity Management								
SEMLIBLSF	13.4	10.11	1.33	33% Premium	0.0%	10.2%	-7.3%	-0.2%
SEMLLECMF	12.2	10.11	1.21	21% Premium	0.0%	9.8%	-7.6%	0.2%
SEMLFBSLGF	12.8	10.83	1.18	18% Premium	2.0%	8.8%	1.1%	-0.2%
Vanguard AMC								
VAMLBDMF1	10.1	10.65	0.95	5% Discount	3.0%	14.4%	-12.5%	-0.3%
VAMLRBBF	12.1	9.52	1.27	27% Premium	0.0%	12.2%	-17.0%	-0.4%
VIPB								
NLI1STMF	15.0	12.91	1.16	16% Premium	3.3%	6.9%	-4.5%	0.1%
SEBL1STMF	11.7	12.27	0.95	5% Discount	2.6%	7.2%	-4.4%	0.0%

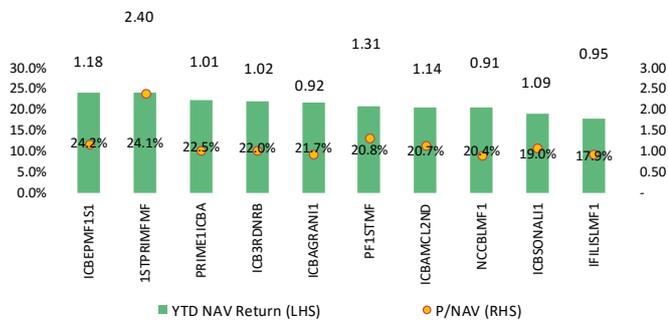
Foot Notes

1. Price is as on November 12, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on November 12, 2020
3. On latest cash dividend declared

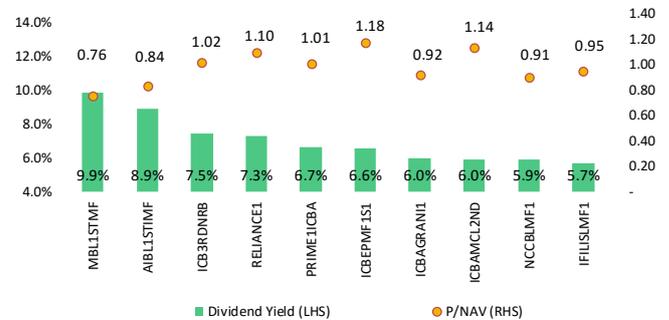
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	4,039	0.98	4.7%	13.6%	-7.0%	-0.1%	7.4%
ATC	662	1.11	0.0%	-0.6%	-8.1%	0.8%	1.2%
CAPM	1,173	1.90	0.0%	11.6%	-6.8%	-0.3%	2.2%
ICB AMC	5,285	1.10	6.1%	21.1%	-13.5%	-0.6%	9.7%
LR Global	6,702	0.75	6.8%	16.1%	-8.8%	0.2%	12.3%
RACE	29,813	0.65	0.0%	3.8%	-5.5%	-0.3%	54.7%
SEML	2,307	1.25	0.7%	9.6%	-4.4%	-0.1%	4.2%
VANGUARD AMC	2,622	1.13	1.3%	13.2%	-15.1%	-0.3%	4.8%
VIPB	1,874	1.03	2.8%	7.1%	-4.4%	0.0%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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