

## Weekly Open End Mutual Fund Review

YTD Return of DSEX 6.44%  
YTD Return of Open End MFs 5.48%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	8.42	8.42	8.42	0.0%	0.0%	1.0%	-7.3%	3.6%	8.00%	9.5%	242	Jul-12
MTB Unit Fund	9.59	9.35	9.35	-2.6%	2.6%	9.1%	-0.9%	5.7%	0.00%	0.0%	841	Dec-11
<b>Assurance AML</b>												
AAML Unit Fund	10.19	10.19	10.19	0.0%	0.0%	7.5%	-0.8%	4.0%	4.00%	3.9%	78	Aug-19
<b>ATC</b>												
ATC Shariah Unit Fund	9.10	9.10	9.05	0.0%	0.6%	1.1%	-10.8%	3.2%	0.00%	0.0%	124	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P. F. Shariah Unit Fund	9.09	9.09	8.73	0.0%	4.1%	4.6%	-6.7%	1.5%	5.00%	5.5%	281	Sep-18
Capitec Popular Life Unit Fund	9.48	9.48	9.10	0.0%	4.2%	-5.3%	n/a	0.3%	2.00%	2.1%	237	Jan-20
<b>CAPM</b>												
CAPM Unit Fund	99.01	99.01	97.51	0.0%	1.5%	6.6%	-7.3%	2.7%	0.00%	0.0%	126	Mar-14
<b>Constellation AMC</b>												
Constellation Unit Fund	9.90	9.90	9.90	0.0%	0.0%	2.0%	-2.3%	-0.3%	0.00%	0.0%	85	Sep-19
<b>Credence AMC</b>												
Credence First Growth Fund	8.64	8.64	8.44	0.0%	2.4%	2.0%	-8.3%	6.9%	5.00%	5.8%	165	May-17
Credence First Shariah unit Fund	9.58	9.58	9.38	0.0%	2.1%	4.9%	-2.2%	5.4%	5.00%	5.2%	90	Mar-18
<b>CWT AMCL</b>												
CWT Emerging Bangladesh First Growth Fund	10.83	10.83	10.83	0.0%	0.0%	10.5%	-2.3%	4.1%	0.00%	0.0%	86	Aug-19
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	9.76	9.76	9.76	0.0%	0.0%	-1.3%	-0.9%	2.8%	2.50%	2.6%	265	Aug-18
EDGE AMC Growth Fund	9.80	9.80	9.80	0.0%	0.0%	-0.3%	-2.4%	2.7%	0.00%	0.0%	98	Sep-19
<b>Ekush Wealth Management</b>												
Ekush First Unit Fund	10.72	10.72	10.72	0.0%	0.0%	7.0%	n/a	2.1%	0.00%	0.0%	107	Jun-20
<b>HF Asset Management</b>												
HFAML Unit Fund	8.16	8.16	7.86	0.0%	3.8%	7.0%	-11.2%	5.8%	5.50%	6.7%	229	Jan-18
HFAML-ACME Employees' Unit Fund	9.53	9.53	9.23	0.0%	3.3%	8.3%	-6.1%	5.1%	9.00%	9.4%	129	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	74.91	78.00	75.00	4.0%	-0.1%	6.9%	-12.4%	4.9%	2.50%	3.2%	13,216	Aug-11
ICB AMCL Converted First Unit Fund	7.50	7.90	7.60	5.1%	-1.3%	4.8%	-10.0%	6.5%	4.00%	5.1%	255	Feb-14
ICB AMCL Islamic Unit Fund	7.64	7.90	7.60	3.3%	0.5%	1.5%	-7.1%	6.4%	2.50%	3.2%	541	May-15
ICB AMCL Pension Holders' Unit Fund	159.95	167.00	162.00	4.2%	-1.3%	6.7%	-10.3%	6.0%	7.50%	4.5%	256	Oct-04
ICB AMCL Second NRB Unit Fund	9.26	9.00	8.70	-2.9%	6.4%	11.8%	-11.0%	5.1%	9.00%	10.0%	1,097	Jan-19
ICB AMCL Unit Fund	173.28	183.00	178.00	5.3%	-2.7%	3.8%	-7.2%	5.3%	8.00%	4.4%	5,907	Jun-03
First ICB Unit Fund	7.81	7.80	7.50	-0.1%	4.1%	3.3%	-8.0%	5.5%	6.00%	7.7%	687	Mar-16
Second ICB Unit Fund	8.97	8.40	8.10	-6.8%	10.7%	10.1%	-10.6%	8.2%	6.00%	7.1%	115	Apr-16
Third ICB Unit Fund	10.07	9.70	9.40	-3.8%	7.1%	13.3%	-8.2%	5.9%	6.00%	6.2%	298	May-16
Fourth ICB Unit Fund	8.41	8.50	8.20	1.1%	2.6%	3.3%	-9.2%	5.1%	6.00%	7.1%	166	May-16
Fifth ICB Unit Fund	8.70	8.80	8.50	1.1%	2.4%	1.2%	-8.6%	5.2%	6.00%	6.8%	293	May-16
Sixth ICB Unit Fund	9.55	9.20	8.90	-3.8%	7.3%	5.2%	-8.4%	7.8%	7.00%	7.6%	244	Jul-16
Seventh ICB Unit Fund	9.38	9.20	8.90	-2.0%	5.4%	4.8%	-7.8%	6.7%	7.00%	7.6%	366	Dec-16
Eighth ICB Unit Fund	8.82	8.60	8.30	-2.6%	6.3%	5.7%	-6.9%	6.4%	7.00%	8.1%	296	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	9.37	9.73	9.73	3.7%	-3.7%	0.8%	-2.5%	3.7%	7.00%	7.2%	649	Jul-17
IDLC Growth Fund	9.64	9.64	9.64	0.0%	0.0%	3.8%	-2.6%	3.5%	7.00%	7.3%	304	May-18
IDLC AML Shariah Fund	10.38	10.38	10.38	0.0%	0.0%	4.1%	-0.1%	3.1%	0.00%	0.0%	209	Dec-19
<b>Impress Capital</b>												
ICL Balanced Fund	9.33	9.33	9.33	0.0%	0.0%	8.6%	-19.5%	6.9%	1.85%	2.0%	286	Sep-16
BCB ICL Growth Fund	8.88	8.88	8.88	0.0%	0.0%	9.4%	-19.7%	7.0%	0.00%	0.0%	262	Apr-18
Esquire ICL Apparel Fund	9.41	9.41	9.41	0.0%	0.0%	1.4%	-7.4%	4.2%	0.00%	0.0%	119	Aug-19
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	10.84	10.84	10.84	0.0%	0.0%	12.0%	-8.0%	5.4%	0.00%	0.0%	409	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.40	8.40	8.40	0.0%	0.0%	8.1%	-19.1%	7.4%	0.00%	0.0%	258	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	7.37	7.37	7.17	0.0%	2.8%	-8.8%	-14.3%	2.5%	0.00%	0.0%	127	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	9.16	9.16	8.96	0.0%	2.2%	1.6%	-7.7%	n/a	4.50%	4.9%	174	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.06	8.06	7.86	0.0%	2.5%	0.4%	-7.3%	n/a	0.00%	0.0%	305	Sep-17
Peninsula Balanced Fund	10.44	10.00	10.00	-4.4%	4.4%	2.8%	n/a	n/a	0.00%	0.0%	80	Mar-20
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	91.19	86.00	83.00	-6.0%	9.9%	3.4%	-9.0%	4.7%	0.00%	0.0%	169	Mar-10
Prime Financial Second Mutual Fund	9.91	9.20	8.90	-7.7%	11.3%	13.0%	-8.4%	5.7%	0.00%	0.0%	392	Mar-17
Rupali Life Insurance First Mutual Fund	9.44	8.80	8.50	-7.3%	11.1%	9.5%	-10.9%	7.8%	0.00%	0.0%	314	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	10.59	10.59	10.59	0.0%	0.0%	8.3%	-5.3%	3.8%	8.00%	7.6%	405	Feb-18
Shanta Amanah Shariah Fund	10.35	10.35	10.35	0.0%	0.0%	3.5%	1.1%	3.0%	1.30%	1.3%	130	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	9.40	9.40	9.10	0.0%	3.3%	4.3%	-9.3%	3.2%	0.00%	0.0%	440	Nov-16
UFS-Popular Life Unit Fund	9.69	9.69	9.39	0.0%	3.2%	0.8%	-9.0%	3.7%	3.00%	3.1%	695	Apr-16
UFS-Pragati Life Unit Fund	8.87	8.87	8.57	0.0%	3.5%	0.9%	-9.8%	6.5%	4.00%	4.5%	62	May-17
UFS-IBBL Shariah Unit Fund	8.92	8.92	8.62	0.0%	3.5%	5.3%	-9.5%	4.1%	0.00%	0.0%	892	Jul-17
UFS-Bank Asia Unit Fund	9.37	9.37	9.07	0.0%	3.3%	1.5%	-5.9%	3.4%	0.00%	0.0%	178	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	9.75	9.75	9.45	0.0%	3.2%	1.9%	-5.2%	5.0%	0.00%	0.0%	98	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	10.54	10.54	10.22	0.0%	3.1%	-2.0%	-4.6%	4.5%	5.00%	4.7%	644	Jul-16
VIPB Growth Fund	8.91	9.00	8.73	1.0%	2.1%	-3.5%	-4.3%	4.4%	0.00%	0.0%	262	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	9.89	9.89	9.89	0.0%	0.0%	6.9%	-7.8%	3.9%	5.00%	5.1%	92	Feb-18

Foot Notes:

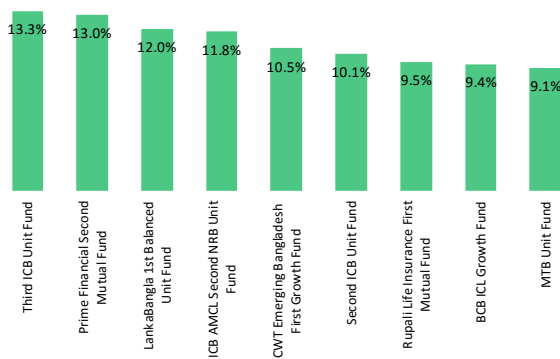
1. Net Asset Value (NAV) Per Unit at Market Price is as on August 13, 2020

2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

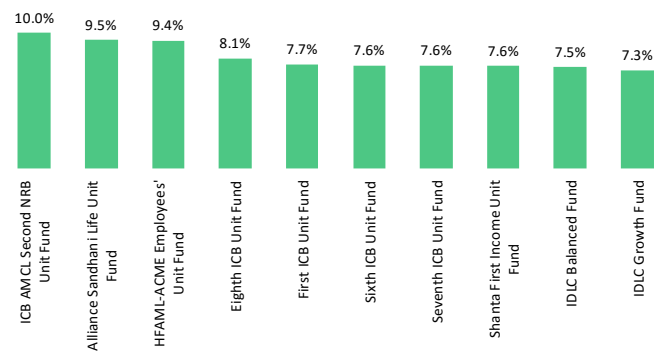
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,083	7.3%	-2.4%	2.1%	3.1%	2
Assurance AML	78	7.5%	-0.8%	3.9%	0.2%	1
ATC	124	1.1%	-10.8%	0.0%	0.4%	1
Capitec AMCL	281	0.1%	-6.7%	4.0%	0.8%	2
CAPM	126	6.6%	-7.3%	0.0%	0.4%	1
Credence AMC	255	3.0%	-6.2%	5.6%	0.7%	2
Constellation AMC	85	2.0%	-2.3%	0.0%	0.2%	1
CWT AMCL	86	10.5%	-2.3%	0.0%	0.2%	1
EDGE Asset Management	265	-1.0%	-1.3%	1.9%	0.8%	2
Ekush Wealth Management	107	7.0%	n/a	0.0%	0.3%	1
HF Asset Management	358	7.5%	-9.5%	7.7%	1.0%	2
ICB AMC	23,737	6.0%	-10.4%	4.3%	68.7%	14
IDLC AMC	1,163	2.1%	-1.7%	5.9%	3.4%	3
Impress Capital	667	7.6%	-17.3%	0.9%	1.9%	3
LankaBangla AMC	668	10.5%	-12.4%	0.0%	1.9%	2
National AMC	127	-8.8%	-14.3%	0.0%	0.4%	1
Peninsula AMC	559	1.1%	-7.4%	1.5%	1.6%	3
Prime Finance AMC	875	9.9%	-9.4%	0.0%	2.5%	3
Shanta Asset Management	535	7.1%	-3.5%	6.0%	1.5%	2
UFS	2,268	3.3%	-9.0%	1.1%	6.6%	5
Vanguard AML	98	1.9%	-5.2%	0.0%	0.3%	1
VIPB	906	-2.4%	-4.5%	3.4%	2.6%	2
Zenith Investments	92	6.9%	-7.8%	5.1%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	5.19%
2yr T.Bond	5.90%
5yr T.Bond	6.74%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	1.1%	ATC
Capitec Padma P.F. Shariah Unit Fund	4.6%	Capitec AMCL
Credence First Shariah unit Fund	4.9%	Credence AMC
ICB AMCL Islamic Unit Fund	1.5%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	8.1%	LankaBangla AMC
IDLC AML Shariah Fund <sup>1</sup>	4.1%	IDLC AMC
NAM IBBL Islamic Unit Fund	-8.8%	National AMC
Shanta Amanah Shariah Fund	3.5%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	4.3%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	6.44%
YTD Return of Closed End MFs	2.92%
P/NAV of Closed End MFs(x)	0.57

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	12.4	17.20	0.72	28% Discount	5.6%	5.1%	-7.1%	4.4%
RELIANCE1	9.2	11.67	0.79	21% Discount	10.9%	3.6%	-6.6%	3.5%
<b>ATC</b>								
ATCSLGF	7.3	10.12	0.72	28% Discount	0.0%	-6.2%	-8.1%	0.1%
<b>CAPM</b>								
CAPMBDBLMF	7.5	9.22	0.81	19% Discount	0.0%	5.6%	-8.8%	3.7%
CAPMIBLMF	7.6	9.78	0.78	22% Discount	0.0%	6.5%	-5.3%	2.9%
<b>ICB AMC</b>								
1STPRIMFMF	16.1	8.80	1.83	83% Premium	4.3%	9.1%	-16.5%	7.5%
ICB3RDNRB	6.8	6.50	1.05	5% Premium	7.4%	12.3%	-15.8%	6.3%
ICBAMCL2ND	8.3	7.26	1.14	14% Premium	6.0%	11.5%	-16.5%	6.2%
ICBAGRANI1	7.6	8.66	0.88	12% Discount	6.6%	11.1%	-11.0%	5.1%
ICBEPMF1S1	7.6	6.37	1.19	19% Premium	6.6%	14.0%	-16.9%	6.2%
ICBSONALI1	8.2	7.94	1.03	3% Premium	6.1%	10.5%	-10.4%	4.9%
IFILISLMF1	6.5	7.29	0.89	11% Discount	6.2%	10.6%	-14.1%	6.2%
PF1STMF	8.6	6.69	1.29	29% Premium	5.8%	11.0%	-15.8%	6.0%
PRIME1ICBA	6.8	7.16	0.95	5% Discount	7.4%	10.7%	-11.6%	5.4%
<b>LR Global</b>								
AIBL1STMF	7.4	9.78	0.76	24% Discount	10.8%	3.6%	-6.4%	2.6%
LRGLOBMF1	6.0	9.72	0.62	38% Discount	6.7%	4.7%	-8.9%	3.6%
MBL1STMF	6.6	9.66	0.68	32% Discount	12.1%	3.7%	-9.0%	3.5%
NCCBLMF1	5.8	9.66	0.60	40% Discount	10.3%	3.7%	-10.3%	3.6%
<b>RACE</b>								
1JANATAMF	4.2	10.13	0.41	59% Discount	0.0%	0.6%	-3.9%	4.0%
ABB1STMF	4.3	10.21	0.42	58% Discount	0.0%	2.7%	-9.1%	5.8%
EBL1STMF	4.4	9.97	0.44	56% Discount	0.0%	0.3%	-5.0%	4.7%
EBLNRBMF	4.4	10.09	0.44	56% Discount	0.0%	1.6%	-4.5%	4.8%
EXIM1STMF	4.6	10.13	0.45	55% Discount	0.0%	3.2%	-8.4%	4.2%
FBFIF	3.5	9.92	0.35	65% Discount	0.0%	-0.2%	-5.5%	4.4%
IFIC1STMF	4.6	9.84	0.47	53% Discount	0.0%	-0.2%	-5.9%	4.8%
PHPMF1	4.3	10.07	0.43	57% Discount	0.0%	1.2%	-3.5%	4.7%
POPULAR1MF	4.3	10.11	0.43	57% Discount	0.0%	0.5%	-4.6%	3.7%
TRUSTB1MF	4.7	10.21	0.46	54% Discount	0.0%	2.1%	-6.4%	4.6%
<b>Strategic Equity Management</b>								
SEMLIBLSF	6.7	9.88	0.68	32% Discount	0.0%	7.7%	-7.3%	3.5%
SEMLLECMF	5.9	9.74	0.61	39% Discount	0.0%	5.8%	-7.6%	3.3%
SEMLFBSLGF	9.0	10.77	0.84	16% Discount	2.8%	5.8%	1.1%	1.1%
<b>Vanguard AMC</b>								
VAMLBDMF1	5.5	10.06	0.55	45% Discount	0.0%	8.1%	-12.5%	4.9%
VAMLRBBF	5.3	8.96	0.59	41% Discount	0.0%	5.6%	-17.0%	5.9%
<b>VIPB</b>								
NLI1STMF	10.0	12.34	0.81	19% Discount	5.0%	-1.6%	-4.5%	4.9%
SEBL1STMF	9.4	11.55	0.81	19% Discount	3.2%	-1.5%	-4.4%	4.9%

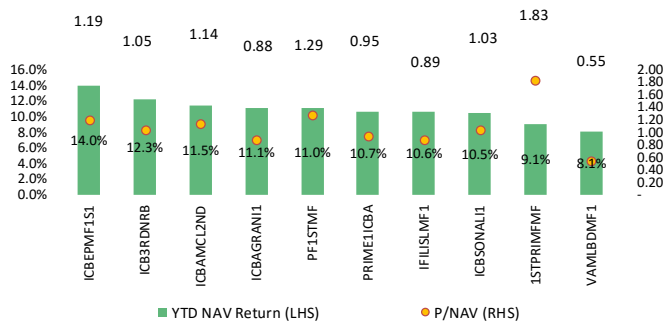
#### Foot Notes

1. Price is as on August 13, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on August 13, 2020
3. On latest cash dividend declared

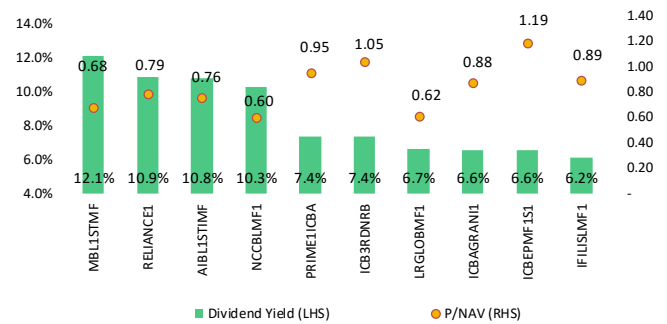
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	3,843	0.73	6.6%	4.8%	-7.0%	4.2%	7.4%
ATC	625	0.72	0.0%	-6.2%	-8.1%	0.1%	1.2%
CAPM	1,116	0.79	0.0%	6.1%	-6.8%	3.2%	2.1%
ICB AMC	5,157	1.05	6.5%	11.2%	-13.5%	5.8%	9.9%
LR Global	6,017	0.65	8.9%	4.2%	-8.8%	3.4%	11.5%
RACE	28,992	0.41	0.0%	0.9%	-5.5%	4.5%	55.5%
SEML	2,260	0.72	1.0%	6.6%	-4.4%	2.6%	4.3%
VANGUARD AMC	2,471	0.57	0.0%	6.7%	-15.1%	5.5%	4.7%
VIPB	1,774	0.81	3.8%	-1.6%	-4.4%	4.9%	3.4%

**Top Closed End Funds by YTD NAV Return & P/NAV(x)**



**Highest Cash Dividend Yield & P/NAV(x)**



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