

Weekly Open End Mutual Fund Review

YTD Return of DSEX 15.6%
YTD Return of Open End MFs 16.9%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.35	8.35	8.35	0.0%	0.0%	0.1%	-7.3%	0.1%	0.00%	0.0%	240	Jul-12
MTB Unit Fund	9.73	9.73	9.35	0.0%	4.1%	10.7%	-0.9%	-1.1%	0.00%	0.0%	854	Dec-11
Assurance AML												
AAML Unit Fund	11.63	11.63	11.63	0.0%	0.0%	22.0%	-0.8%	1.2%	4.50%	3.9%	89	Aug-19
ATC												
ATC Shariah Unit Fund	9.77	9.77	9.72	0.0%	0.5%	8.6%	-10.8%	2.0%	0.00%	0.0%	133	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.41	9.41	9.03	0.0%	4.2%	8.1%	-6.7%	0.6%	5.00%	5.3%	291	Sep-18
Capitec Popular Life Unit Fund	9.98	9.98	9.58	0.0%	4.2%	-0.3%	n/a	0.7%	2.00%	2.0%	250	Jan-20
CAPM												
CAPM Unit Fund	113.48	113.48	111.98	0.0%	1.3%	22.2%	-7.3%	0.7%	0.00%	0.0%	145	Mar-14
Constellation AMC												
Constellation Unit Fund	10.66	10.66	10.66	0.0%	0.0%	9.8%	-2.3%	6.5%	0.00%	0.0%	92	Sep-19
Credence AMC												
Credence First Growth Fund	9.56	9.56	9.36	0.0%	2.1%	12.9%	-8.3%	-0.3%	0.00%	0.0%	183	May-17
Credence First Shariah unit Fund	10.58	10.58	10.38	0.0%	1.9%	15.9%	-2.2%	0.7%	0.00%	0.0%	99	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	12.72	12.72	12.72	0.0%	0.0%	29.8%	-2.3%	3.2%	0.00%	0.0%	101	Aug-19
CWT Sadharan Bima Growth Fund	10.33	10.33	10.33	0.0%	0.0%	2.7%	n/a	2.6%	0.00%	0.0%	103	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.33	10.33	10.33	0.0%	0.0%	2.1%	n/a	1.0%	0.00%	0.0%	170	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	11.36	11.36	11.36	0.0%	0.0%	14.5%	-0.9%	1.0%	2.50%	2.2%	309	Aug-18
EDGE AMC Growth Fund	11.41	11.41	11.41	0.0%	0.0%	16.1%	-2.4%	1.1%	0.00%	0.0%	115	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.76	11.76	11.76	0.0%	0.0%	17.4%	n/a	0.1%	0.00%	0.0%	77	Jun-20
HF Asset Management												
HFAML Unit Fund	8.73	8.73	8.43	0.0%	3.6%	14.0%	-11.2%	0.8%	5.50%	6.3%	245	Jan-18
HFAML-ACME Employees' Unit Fund	10.28	10.28	9.98	0.0%	3.0%	16.1%	-6.1%	0.8%	9.00%	8.8%	139	Nov-18
ICB AMC												
Bangladesh Fund	82.80	82.00	79.00	-1.0%	4.8%	17.8%	-12.4%	1.3%	2.50%	3.0%	14,608	Aug-11
ICB AMCL Converted First Unit Fund	8.44	8.30	8.00	-1.7%	5.5%	17.2%	-10.0%	1.9%	4.00%	4.8%	286	Feb-14
ICB AMCL Islamic Unit Fund	8.56	8.20	7.90	-4.4%	8.4%	13.4%	-7.1%	1.5%	2.50%	3.0%	607	May-15
ICB AMCL Pension Holders' Unit Fund	188.56	177.00	172.00	-6.5%	9.6%	24.9%	-10.3%	2.3%	7.50%	4.2%	302	Oct-04
ICB AMCL Second NRB Unit Fund	10.66	10.10	9.80	-5.5%	8.8%	27.2%	-11.0%	1.7%	9.00%	8.9%	1,263	Jan-19
ICB AMCL Unit Fund	196.14	188.00	189.00	-4.3%	3.8%	16.9%	-7.2%	1.8%	8.00%	4.3%	6,686	Jun-03
First ICB Unit Fund	8.89	8.60	8.30	-3.4%	7.1%	16.6%	-8.0%	-0.1%	6.00%	7.0%	783	Mar-16
Second ICB Unit Fund	10.15	9.50	9.20	-6.8%	10.3%	23.7%	-10.6%	2.1%	6.00%	6.3%	130	Apr-16
Third ICB Unit Fund	11.12	10.40	10.10	-6.9%	10.1%	24.4%	-8.2%	0.9%	6.00%	5.8%	329	May-16
Fourth ICB Unit Fund	9.66	9.20	8.90	-5.0%	8.5%	17.7%	-9.2%	1.5%	6.00%	6.5%	191	May-16
Fifth ICB Unit Fund	9.58	9.10	8.80	-5.3%	8.9%	10.8%	-8.6%	1.4%	6.00%	6.6%	323	May-16
Sixth ICB Unit Fund	10.85	10.20	9.90	-6.4%	9.6%	18.6%	-8.4%	2.6%	7.00%	6.9%	277	Jul-16
Seventh ICB Unit Fund	10.94	10.40	10.10	-5.2%	8.3%	21.0%	-7.8%	1.5%	7.00%	6.7%	427	Dec-16
Eighth ICB Unit Fund	9.98	9.50	9.20	-5.1%	8.5%	18.5%	-6.9%	1.4%	7.00%	7.4%	334	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.99	10.99	10.99	0.0%	0.0%	18.2%	-2.5%	1.4%	0.00%	0.0%	762	Jul-17
IDLC Growth Fund	10.96	10.96	10.96	0.0%	0.0%	18.0%	-2.6%	1.4%	0.00%	0.0%	346	May-18
IDLC AML Shariah Fund	11.83	11.83	11.83	0.0%	0.0%	18.7%	-0.1%	2.2%	0.00%	0.0%	238	Dec-19
Impress Capital												
ICL Balanced Fund	10.43	10.43	10.43	0.0%	0.0%	21.4%	-19.5%	0.5%	0.00%	0.0%	320	Sep-16
BCB ICL Growth Fund	9.93	9.93	9.93	0.0%	0.0%	22.3%	-19.7%	0.6%	0.00%	0.0%	293	Apr-18
Esquire ICL Apparel Fund	10.80	10.80	10.80	0.0%	0.0%	16.4%	-7.4%	0.7%	0.00%	0.0%	136	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.88	11.88	11.88	0.0%	0.0%	22.7%	-8.0%	0.9%	0.00%	0.0%	448	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.13	9.13	9.13	0.0%	0.0%	17.5%	-19.1%	1.0%	0.00%	0.0%	280	Apr-18
LB Gratuity Opportunities Fund	10.29	10.29	10.29	0.0%	0.0%	0.0%	n/a	n/a	0.00%	0.0%	112	Dec-20
National AMC												
NAM IBBL Islamic Unit Fund	7.95	7.95	7.75	0.0%	2.6%	-1.6%	-14.3%	-0.1%	0.00%	0.0%	137	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	11.06	11.06	10.86	0.0%	1.8%	22.6%	-7.7%	1.7%	0.00%	0.0%	210	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.56	9.56	9.36	0.0%	2.1%	19.1%	-7.3%	1.6%	0.00%	0.0%	362	Sep-17
Peninsula Balanced Fund	11.46	11.46	11.26	0.0%	1.8%	14.3%	n/a	1.8%	1.50%	1.3%	88	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	96.39	95.00	92.00	-1.5%	4.8%	9.2%	-9.0%	0.4%	0.00%	0.0%	179	Mar-10
Prime Financial Second Mutual Fund	10.53	10.40	10.10	-1.3%	4.3%	20.1%	-8.4%	0.6%	0.00%	0.0%	417	Mar-17
Rupali Life Insurance First Mutual Fund	9.63	9.50	9.20	-1.4%	4.7%	11.7%	-10.9%	0.4%	0.00%	0.0%	320	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.82	11.82	11.82	0.0%	0.0%	20.9%	-5.3%	0.8%	0.00%	0.0%	452	Feb-18
Shanta Amanah Shariah Fund	12.00	12.00	12.00	0.0%	0.0%	19.7%	1.1%	0.8%	1.30%	1.1%	150	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	10.24	10.24	9.94	0.0%	3.0%	13.7%	-9.3%	0.8%	0.00%	0.0%	479	Nov-16
UFS-Popular Life Unit Fund	10.69	10.69	10.39	0.0%	2.9%	11.2%	-9.0%	1.9%	0.00%	0.0%	767	Apr-16
UFS-Pragati Life Unit Fund	11.54	11.54	11.24	0.0%	2.7%	31.3%	-9.8%	0.1%	0.00%	0.0%	81	May-17
UFS-IBBL Shariah Unit Fund	9.64	9.64	9.34	0.0%	3.2%	13.8%	-9.5%	0.7%	0.00%	0.0%	964	Jul-17
UFS-Bank Asia Unit Fund	10.59	10.59	10.29	0.0%	2.9%	14.7%	-5.9%	0.8%	0.00%	0.0%	201	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.58	10.58	10.28	0.0%	2.9%	10.6%	-5.2%	0.4%	0.00%	0.0%	106	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.87	11.87	11.75	0.0%	1.0%	9.9%	-4.6%	0.6%	5.00%	4.2%	725	Jul-16
VIPB Growth Fund	10.15	10.15	10.05	0.0%	1.0%	10.0%	-4.3%	0.8%	0.00%	0.0%	296	Apr-18
Zenith Investments												
Zenith Annual Income Fund	12.46	12.46	12.46	0.0%	0.0%	33.3%	-7.8%	1.1%	5.00%	4.0%	115	Feb-18

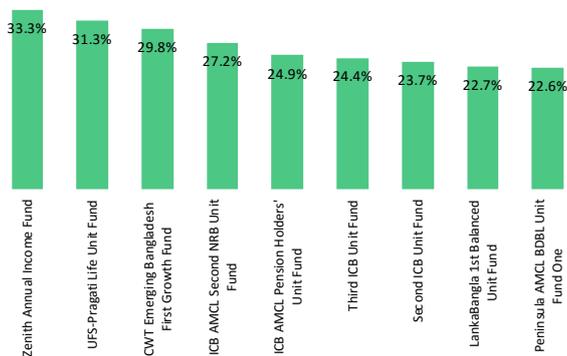
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on December 17, 2020

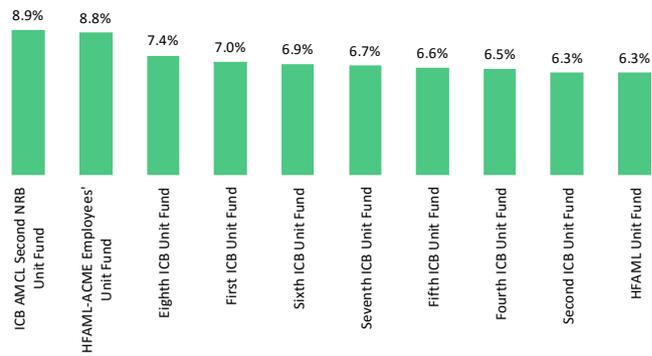
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,093	8.4%	-2.4%	0.0%	2.8%	2
Assurance AML	89	22.0%	-0.8%	3.9%	0.2%	1
ATC	133	8.6%	-10.8%	0.0%	0.3%	1
Capitec AMCL	291	4.2%	-6.7%	3.8%	0.8%	2
CAPM	145	22.2%	-7.3%	0.0%	0.4%	1
Credence AMC	282	13.9%	-6.2%	0.0%	0.7%	2
Constellation AMC	92	9.8%	-2.3%	0.0%	0.2%	1
CWT AMCL	204	16.1%	-2.3%	0.0%	0.5%	2
EBL AML	170	2.1%	n/a	0.0%	0.4%	1
EDGE Asset Management	309	14.9%	-1.3%	1.6%	0.8%	2
Ekush Wealth Management	77	17.4%	n/a	0.0%	0.2%	1
HF Asset Management	384	14.8%	-9.5%	7.2%	1.0%	2
ICB AMC	26,546	18.1%	-10.4%	4.1%	68.4%	14
IDLC AMC	1,346	18.2%	-1.7%	0.0%	3.5%	3
Impress Capital	749	20.8%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	840	20.7%	-12.4%	0.0%	2.2%	3
National AMC	137	-1.6%	-14.3%	0.0%	0.4%	1
Peninsula AMC	660	19.6%	-7.4%	0.2%	1.7%	3
Prime Finance AMC	916	15.0%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	603	20.6%	-3.5%	0.3%	1.6%	2
UFS	2,493	13.6%	-9.0%	0.0%	6.4%	5
Vanguard AML	106	10.6%	-5.2%	0.0%	0.3%	1
VIPB	1,021	9.9%	-4.5%	3.0%	2.6%	2
Zenith Investments	115	33.3%	-7.8%	4.0%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	2.07%
2yr T.Bond	3.71%
5yr T.Bond	4.64%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	8.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	8.1%	Capitec AMCL
Credence First Shariah unit Fund	15.9%	Credence AMC
ICB AMCL Islamic Unit Fund	13.4%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	17.5%	LankaBangla AMC
IDLC AML Shariah Fund ¹	18.7%	IDLC AMC
NAM IBBL Islamic Unit Fund	-1.6%	National AMC
Shanta Amanah Shariah Fund	19.7%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	13.7%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	15.60%
YTD Return of Closed End MFs	10.67%
P/NAV of Closed End MFs(x)	0.73

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	16.3	17.96	0.91	9% Discount	4.3%	14.0%	-7.1%	0.1%
RELIANCE1	13.1	12.50	1.05	5% Premium	0.0%	11.0%	-6.6%	0.2%
ATC								
ATCSLGF	10.7	10.97	0.98	2% Discount	0.0%	1.7%	-8.1%	0.6%
CAPM								
CAPMBDBLMF	10.0	10.23	0.98	2% Discount	0.0%	17.1%	-8.8%	0.1%
CAPMIBBLMF	23.5	10.51	2.24	124% Premium	0.0%	14.4%	-5.3%	0.4%
ICB AMC								
1STPRIMFMF	20.6	10.44	1.97	97% Premium	3.4%	27.9%	-16.5%	2.2%
ICB3RDNRB	6.4	6.92	0.92	8% Discount	7.8%	28.2%	-15.8%	2.0%
ICBAMCL2ND	8.5	7.68	1.11	11% Premium	5.9%	25.6%	-16.5%	1.9%
ICBAGRANI1	7.6	9.24	0.82	18% Discount	6.6%	24.9%	-11.0%	0.9%
ICBEPMF1S1	7.3	6.73	1.08	8% Premium	6.8%	29.3%	-16.9%	2.6%
ICBSONALI1	8.4	8.38	1.00	0% Premium	6.0%	23.6%	-10.4%	1.4%
IFILISLMF1	6.5	7.59	0.86	14% Discount	6.2%	21.3%	-14.1%	1.9%
PF1STMF	7.6	6.99	1.09	9% Premium	6.6%	24.3%	-15.8%	1.4%
PRIME1ICBA	6.7	7.63	0.88	12% Discount	7.5%	25.7%	-11.6%	1.3%
LR Global								
AIBL1STIMF	8.4	11.08	0.76	24% Discount	9.5%	17.4%	-6.4%	1.0%
LRGLOBMF1	6.8	11.13	0.61	39% Discount	5.9%	19.8%	-8.9%	1.3%
MBL1STMF	7.6	11.09	0.69	31% Discount	10.5%	19.0%	-9.0%	1.3%
NCCBLMF1	9.0	11.61	0.78	22% Discount	0.0%	24.6%	-10.3%	1.4%
RACE								
1JANATAMF	6.0	10.55	0.57	43% Discount	0.0%	4.8%	-3.9%	0.1%
ABB1STMF	6.3	10.74	0.59	41% Discount	0.0%	8.0%	-9.1%	0.6%
EBL1STMF	6.9	10.44	0.66	34% Discount	0.0%	5.0%	-5.0%	0.1%
EBLNRBMF	5.9	10.57	0.56	44% Discount	0.0%	6.4%	-4.5%	0.3%
EXIM1STMF	6.9	10.44	0.66	34% Discount	0.0%	6.3%	-8.4%	0.3%
FBFIF	5.5	10.43	0.53	47% Discount	0.0%	4.9%	-5.5%	0.3%
IFIC1STMF	5.9	10.41	0.57	43% Discount	0.0%	5.6%	-5.9%	0.0%
PHPMF1	5.7	10.45	0.55	45% Discount	0.0%	5.0%	-3.5%	0.3%
POPULAR1MF	5.6	10.45	0.54	46% Discount	0.0%	3.8%	-4.6%	0.3%
TRUSTB1MF	6.4	10.74	0.60	40% Discount	0.0%	7.4%	-6.4%	0.5%
Strategic Equity Management								
SEMLIBLSF	11.0	10.34	1.06	6% Premium	0.0%	12.7%	-7.3%	0.4%
SEMLLECMF	10.7	10.33	1.04	4% Premium	0.0%	12.2%	-7.6%	0.4%
SEMLFBSLGF	10.0	11.01	0.91	9% Discount	2.5%	10.6%	1.1%	0.5%
Vanguard AMC								
VAMLBDMF1	8.8	10.92	0.81	19% Discount	3.4%	17.3%	-12.5%	0.0%
VAMLRBBF	10.3	9.85	1.05	5% Premium	0.0%	16.1%	-17.0%	-0.2%
VIPB								
NLI1STMF	13.0	13.34	0.97	3% Discount	3.8%	10.3%	-4.5%	0.6%
SEBL1STMF	11.5	12.64	0.91	9% Discount	2.6%	10.4%	-4.4%	0.6%

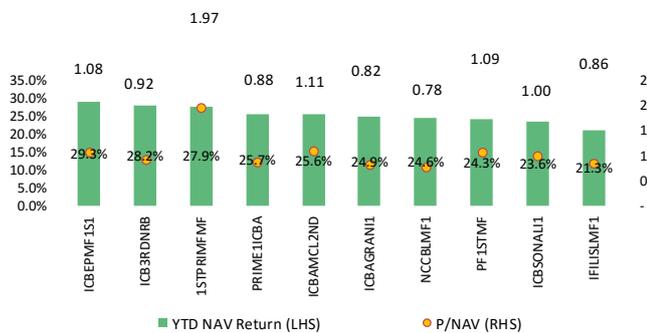
Foot Notes

1. Price is as on December 17, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on December 17, 2020
3. On latest cash dividend declared

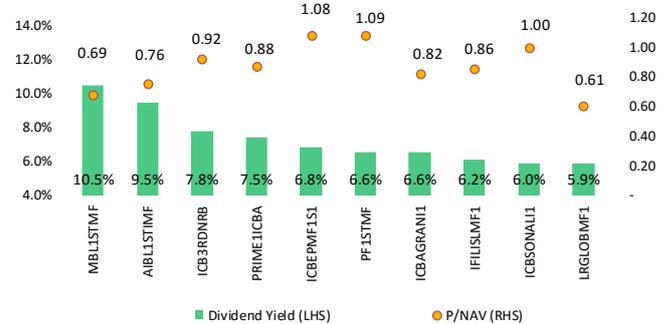
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	4,032	0.93	3.5%	13.4%	-7.0%	0.1%	7.2%
ATC	678	0.98	0.0%	1.7%	-8.1%	0.6%	1.2%
CAPM	1,215	1.71	0.0%	15.6%	-6.8%	0.3%	2.2%
ICB AMC	5,476	0.98	6.6%	25.2%	-13.5%	1.6%	9.8%
LR Global	6,939	0.68	6.1%	20.2%	-8.8%	1.3%	12.5%
RACE	30,331	0.56	0.0%	5.6%	-5.5%	0.3%	54.5%
SEML	2,353	1.00	0.9%	11.9%	-4.4%	0.4%	4.2%
VANGUARD AMC	2,703	0.94	1.4%	16.6%	-15.1%	-0.1%	4.9%
VIPB	1,932	0.93	3.0%	10.3%	-4.4%	0.6%	3.5%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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