

Weekly Open End Mutual Fund Review

YTD Return of DSEX **15.52%**
 YTD Return of Open End MFs **15.57%**

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.60	8.60	8.60	0.0%	0.0%	3.1%	-7.3%	1.2%	0.00%	0.0%	247	Jul-12
MTB Unit Fund	9.83	9.83	9.30	0.0%	5.7%	11.8%	-0.9%	1.3%	0.00%	0.0%	862	Dec-11
Assurance AML												
AAML Unit Fund	11.39	11.39	11.39	0.0%	0.0%	19.6%	-0.8%	2.2%	4.50%	4.0%	87	Aug-19
ATC												
ATC Shariah Unit Fund	9.59	9.59	9.54	0.0%	0.5%	6.6%	-10.8%	1.1%	0.00%	0.0%	131	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.49	9.49	9.11	0.0%	4.2%	8.9%	-6.7%	1.2%	5.00%	5.3%	294	Sep-18
Capitec Popular Life Unit Fund	9.89	9.89	9.49	0.0%	4.2%	-1.2%	n/a	0.3%	2.00%	2.0%	247	Jan-20
CAPM												
CAPM Unit Fund	105.79	105.79	104.29	0.0%	1.4%	13.9%	-7.3%	1.1%	0.00%	0.0%	135	Mar-14
Constellation AMC												
Constellation Unit Fund	10.36	10.36	10.36	0.0%	0.0%	6.7%	-2.3%	1.3%	0.00%	0.0%	89	Sep-19
Credence AMC												
Credence First Growth Fund	9.48	9.48	9.28	0.0%	2.2%	11.9%	-8.3%	1.5%	0.00%	0.0%	181	May-17
Credence First Shariah Unit Fund	10.23	10.23	10.03	0.0%	2.0%	12.0%	-2.2%	1.9%	0.00%	0.0%	96	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	11.77	11.77	11.77	0.0%	0.0%	20.1%	-2.3%	1.2%	0.00%	0.0%	93	Aug-19
CWT Sadharan Bima Growth Fund	10.12	10.00	9.70	-1.2%	4.3%	0.6%	n/a	0.6%	0.00%	0.0%	101	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.22	10.22	10.22	0.0%	0.0%	1.0%	n/a	0.9%	0.00%	0.0%	307	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.62	10.62	10.62	0.0%	0.0%	7.2%	-0.9%	1.6%	2.50%	2.4%	288	Aug-18
EDGE AMC Growth Fund	10.72	10.72	10.72	0.0%	0.0%	9.1%	-2.4%	1.7%	0.00%	0.0%	108	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.59	11.59	11.59	0.0%	0.0%	15.7%	n/a	1.3%	0.00%	0.0%	76	Jun-20
HF Asset Management												
HFAML Unit Fund	8.84	8.84	8.54	0.0%	3.5%	15.4%	-11.2%	2.2%	5.50%	6.2%	248	Jan-18
HFAML-ACME Employees' Unit Fund	10.38	10.38	10.08	0.0%	3.0%	17.1%	-6.1%	1.9%	9.00%	8.7%	140	Nov-18
ICB AMC												
Bangladesh Fund	83.54	80.00	77.00	-4.4%	8.5%	18.8%	-12.4%	2.5%	2.50%	3.1%	14,738	Aug-11
ICB AMCL Converted First Unit Fund	8.63	8.10	7.80	-6.5%	10.6%	19.8%	-10.0%	2.3%	4.00%	4.9%	293	Feb-14
ICB AMCL Islamic Unit Fund	8.39	8.00	7.70	-4.9%	9.0%	11.2%	-7.1%	1.2%	2.50%	3.1%	595	May-15
ICB AMCL Pension Holders' Unit Fund	184.02	171.00	166.00	-7.6%	10.9%	22.0%	-10.3%	2.7%	7.50%	4.4%	295	Oct-04
ICB AMCL Second NRB Unit Fund	10.24	9.30	9.00	-10.1%	13.8%	22.6%	-11.0%	2.5%	9.00%	9.7%	1,213	Jan-19
ICB AMCL Unit Fund	192.77	185.00	180.00	-4.2%	7.1%	15.0%	-7.2%	1.5%	8.00%	4.3%	6,572	Jun-03
First ICB Unit Fund	8.72	8.10	7.80	-7.7%	11.8%	14.5%	-8.0%	2.3%	6.00%	7.4%	768	Mar-16
Second ICB Unit Fund	10.36	9.00	8.70	-15.1%	19.1%	26.1%	-10.6%	1.6%	6.00%	6.7%	133	Apr-16
Third ICB Unit Fund	11.06	10.00	9.70	-10.6%	14.0%	23.8%	-8.2%	0.3%	6.00%	6.0%	327	May-16
Fourth ICB Unit Fund	9.66	8.80	8.50	-9.8%	13.6%	17.7%	-9.2%	1.5%	6.00%	6.8%	191	May-16
Fifth ICB Unit Fund	9.68	9.00	8.70	-7.6%	11.3%	11.9%	-8.6%	1.4%	6.00%	6.7%	326	May-16
Sixth ICB Unit Fund	10.79	9.60	9.30	-12.4%	16.0%	18.0%	-8.4%	2.4%	7.00%	7.3%	276	Jul-16
Seventh ICB Unit Fund	10.52	9.60	9.30	-9.6%	13.1%	16.6%	-7.8%	2.8%	7.00%	7.3%	411	Dec-16
Eighth ICB Unit Fund	10.01	9.00	8.70	-11.2%	15.1%	18.9%	-6.9%	1.6%	7.00%	7.8%	335	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.57	10.57	10.57	0.0%	0.0%	13.7%	-2.5%	1.5%	0.00%	0.0%	732	Jul-17
IDLC Growth Fund	10.46	10.46	10.46	0.0%	0.0%	12.6%	-2.6%	1.6%	0.00%	0.0%	330	May-18
IDLC AML Shariah Fund	10.96	10.96	10.96	0.0%	0.0%	9.9%	-0.1%	0.8%	0.00%	0.0%	220	Dec-19
Impress Capital												
ICL Balanced Fund	10.31	10.31	10.31	0.0%	0.0%	20.0%	-19.5%	1.6%	0.00%	0.0%	316	Sep-16
BCB ICL Growth Fund	9.83	9.83	9.83	0.0%	0.0%	21.1%	-19.7%	1.4%	0.00%	0.0%	290	Apr-18
Esquire ICL Apparel Fund	10.39	10.39	10.39	0.0%	0.0%	12.0%	-7.4%	1.4%	0.00%	0.0%	131	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.64	11.64	11.64	0.0%	0.0%	20.2%	-8.0%	1.9%	0.00%	0.0%	440	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.85	8.85	8.85	0.0%	0.0%	13.9%	-19.1%	1.3%	0.00%	0.0%	272	Apr-18
National AMC												
NAM/IBBL Islamic Unit Fund	7.87	7.87	7.67	0.0%	2.6%	-2.6%	-14.3%	1.5%	0.00%	0.0%	135	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.96	9.96	9.76	0.0%	2.0%	10.4%	-7.7%	0.9%	0.00%	0.0%	189	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.84	8.84	8.64	0.0%	2.3%	10.1%	-7.3%	1.7%	0.00%	0.0%	335	Sep-17
Peninsula Balanced Fund	10.95	10.95	10.75	0.0%	1.9%	9.3%	n/a	1.0%	1.50%	1.4%	84	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	96.13	91.00	88.00	-5.6%	9.2%	9.0%	-9.0%	1.1%	0.00%	0.0%	178	Mar-10
Prime Financial Second Mutual Fund	10.43	9.80	9.50	-6.4%	9.8%	18.9%	-8.4%	1.2%	0.00%	0.0%	413	Mar-17
Rupali Life Insurance First Mutual Fund	9.55	9.00	8.70	-6.1%	9.8%	10.8%	-10.9%	1.0%	0.00%	0.0%	317	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.28	11.28	11.28	0.0%	0.0%	15.3%	-5.3%	1.0%	0.00%	0.0%	432	Feb-18
Shanta Amanah Shariah Fund	10.93	10.93	10.93	0.0%	0.0%	9.2%	1.1%	1.0%	1.30%	1.2%	137	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.73	9.73	9.43	0.0%	3.2%	8.0%	-9.3%	0.0%	0.00%	0.0%	455	Nov-16
UFS-Popular Life Unit Fund	10.25	10.25	9.95	0.0%	3.0%	6.7%	-9.0%	0.5%	0.00%	0.0%	735	Apr-16
UFS-Pragati Life Unit Fund	9.87	9.87	9.57	0.0%	3.1%	12.3%	-9.8%	1.5%	0.00%	0.0%	69	May-17
UFS-IBBL Shariah Unit Fund	9.28	9.28	8.98	0.0%	3.3%	9.6%	-9.5%	-0.2%	0.00%	0.0%	928	Jul-17
UFS-Bank Asia Unit Fund	9.86	9.86	9.56	0.0%	3.1%	6.8%	-5.9%	0.2%	0.00%	0.0%	187	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.38	10.38	10.08	0.0%	3.0%	8.5%	-5.2%	1.4%	0.00%	0.0%	104	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.65	11.65	11.42	0.0%	2.0%	7.9%	-4.6%	1.6%	5.00%	4.3%	712	Jul-16
VIPB Growth Fund	9.90	9.90	9.70	0.0%	2.1%	7.3%	-4.3%	1.6%	0.00%	0.0%	289	Apr-18
Zenith Investments												
Zenith Annual Income Fund	10.80	10.80	10.80	0.0%	0.0%	16.3%	-7.8%	0.3%	5.00%	4.6%	100	Feb-18

Foot Notes:

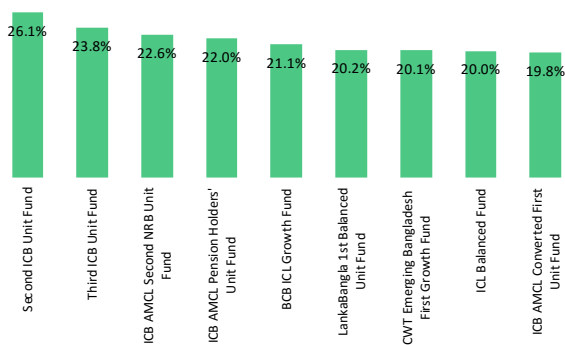
1. Net Asset Value (NAV) Per Unit at Market Price is as on September 17, 2020

2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

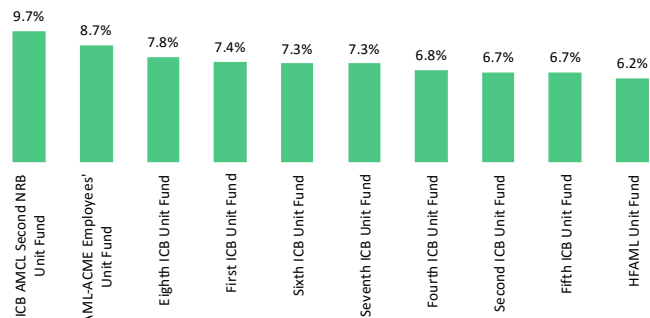
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,109	9.9%	-2.4%	0.0%	2.9%	2
Assurance AML	87	19.6%	-0.8%	4.0%	0.2%	1
ATC	131	6.6%	-10.8%	0.0%	0.3%	1
Capitec AMCL	294	4.3%	-6.7%	3.8%	0.8%	2
CAPM	135	13.9%	-7.3%	0.0%	0.4%	1
Credence AMC	277	12.0%	-6.2%	0.0%	0.7%	2
Constellation AMC	89	6.7%	-2.3%	0.0%	0.2%	1
CWT AMCL	194	9.9%	-2.3%	0.0%	0.5%	2
EBL AML	307	1.0%	n/a	0.0%	0.8%	1
EDGE Asset Management	288	7.7%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	76	15.7%	n/a	0.0%	0.2%	1
HF Asset Management	389	16.0%	-9.5%	7.1%	1.0%	2
ICB AMC	26,471	17.8%	-10.4%	4.2%	69.0%	14
IDLC AMC	1,283	12.7%	-1.7%	0.0%	3.3%	3
Impress Capital	737	19.0%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	712	17.8%	-12.4%	0.0%	1.9%	2
National AMC	135	-2.6%	-14.3%	0.0%	0.4%	1
Peninsula AMC	608	10.1%	-7.4%	0.2%	1.6%	3
Prime Finance AMC	909	14.1%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	569	13.9%	-3.5%	0.3%	1.5%	2
UFS	2,376	8.2%	-9.0%	0.0%	6.2%	5
Vanguard AML	104	8.5%	-5.2%	0.0%	0.3%	1
VIPB	1,000	7.7%	-4.5%	3.1%	2.6%	2
Zenith Investments	100	16.3%	-7.8%	4.6%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	3.99%
2yr T.Bond	4.77%
5yr T.Bond	5.89%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	6.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	8.9%	Capitec AMCL
Credence First Shariah unit Fund	12.0%	Credence AMC
ICB AMCL Islamic Unit Fund	11.2%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	13.9%	LankaBangla AMC
IDLC AML Shariah Fund ¹	9.9%	IDLC AMC
NAM IBBL Islamic Unit Fund	-2.6%	National AMC
Shanta Amanah Shariah Fund	9.2%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	8.0%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	15.52%
YTD Return of Closed End MFs	9.83%
P/NAV of Closed End MFs(x)	0.58

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	13.0	18.05	0.72	28% Discount	5.4%	14.5%	-7.1%	1.7%
RELIANCE1	8.9	12.31	0.72	28% Discount	11.2%	9.3%	-6.6%	1.4%
ATC								
ATCSLGF	7.9	10.75	0.73	27% Discount	0.0%	-0.4%	-8.1%	1.3%
CAPM								
CAPMBDBLMF	8.7	9.85	0.88	12% Discount	0.0%	12.8%	-8.8%	0.6%
CAPMIBBLMF	10.0	10.20	0.98	2% Discount	0.0%	11.0%	-5.3%	0.5%
ICB AMC								
1STPRIMFMF	16.2	10.64	1.52	52% Premium	4.3%	30.2%	-16.5%	5.5%
ICB3RDNRB	6.1	6.91	0.88	12% Discount	8.2%	28.0%	-15.8%	2.1%
ICBAMCL2ND	8.1	7.80	1.04	4% Premium	6.2%	27.4%	-16.5%	2.0%
ICBAGRANI1	7.1	9.07	0.78	22% Discount	7.0%	22.7%	-11.0%	1.3%
ICBEPMF1S1	6.9	6.83	1.01	1% Premium	7.2%	31.1%	-16.9%	1.8%
ICBSONALI1	7.7	8.37	0.92	8% Discount	6.5%	23.4%	-10.4%	2.8%
IFILISLMF1	6.4	7.49	0.85	15% Discount	6.3%	19.7%	-14.1%	0.8%
PF1STMF	7.6	6.95	1.09	9% Premium	6.6%	23.7%	-15.8%	1.0%
PRIME1ICBA	6.6	7.60	0.87	13% Discount	7.6%	25.2%	-11.6%	2.9%
LR Global								
AIBL1STMF	7.2	10.30	0.70	30% Discount	11.1%	9.1%	-6.4%	-0.2%
LRGLOBMF1	6.4	10.41	0.61	39% Discount	6.3%	12.1%	-8.9%	1.1%
MBL1STMF	6.9	10.39	0.66	34% Discount	11.6%	11.5%	-9.0%	1.1%
NCCBLMF1	6.3	10.85	0.58	42% Discount	9.5%	16.5%	-10.3%	5.5%
RACE								
1JANATAMF	4.5	10.67	0.42	58% Discount	0.0%	5.9%	-3.9%	1.7%
ABB1STMF	4.5	10.86	0.41	59% Discount	0.0%	9.2%	-9.1%	1.4%
EBL1STMF	4.9	10.58	0.46	54% Discount	0.0%	6.5%	-5.0%	1.5%
EBLNRBMF	4.9	10.59	0.46	54% Discount	0.0%	6.6%	-4.5%	1.6%
EXIM1STMF	5.6	10.57	0.53	47% Discount	0.0%	7.6%	-8.4%	1.1%
FBFIF	4.1	10.44	0.39	61% Discount	0.0%	5.0%	-5.5%	1.3%
IFIC1STMF	4.7	10.46	0.45	55% Discount	0.0%	6.1%	-5.9%	1.3%
PHPMF1	4.6	10.51	0.44	56% Discount	0.0%	5.6%	-3.5%	0.9%
POPULAR1MF	4.6	10.56	0.44	56% Discount	0.0%	4.9%	-4.6%	1.4%
TRUSTB1MF	4.7	10.77	0.44	56% Discount	0.0%	7.7%	-6.4%	1.7%
Strategic Equity Management								
SEMLIBLSF	7.1	10.35	0.69	31% Discount	0.0%	12.8%	-7.3%	0.5%
SEMLLECMF	7.2	10.28	0.70	30% Discount	0.0%	11.6%	-7.6%	0.5%
SEMLFBSLGF	9.7	10.88	0.89	11% Discount	2.6%	9.3%	1.1%	0.5%
Vanguard AMC								
VAMLBDMF1	6.8	10.72	0.63	37% Discount	0.0%	15.2%	-12.5%	0.5%
VAMLRBBF	6.0	9.64	0.62	38% Discount	0.0%	13.7%	-17.0%	1.1%
VIPB								
NLI1STMF	11.0	13.17	0.84	16% Discount	4.5%	9.0%	-4.5%	1.7%
SEBL1STMF	10.2	12.49	0.82	18% Discount	2.9%	9.1%	-4.4%	1.7%

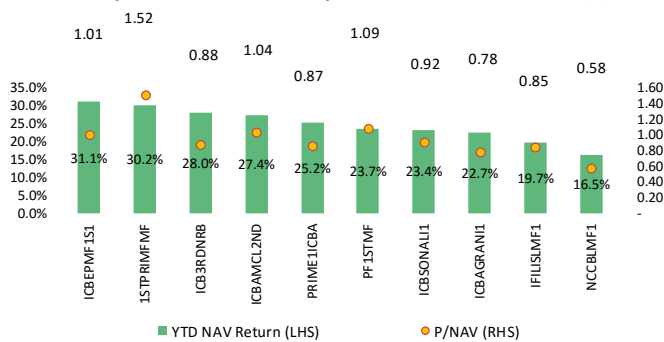
Foot Notes

1. Price is as on September 17, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on September 17, 2020
3. On latest cash dividend declared

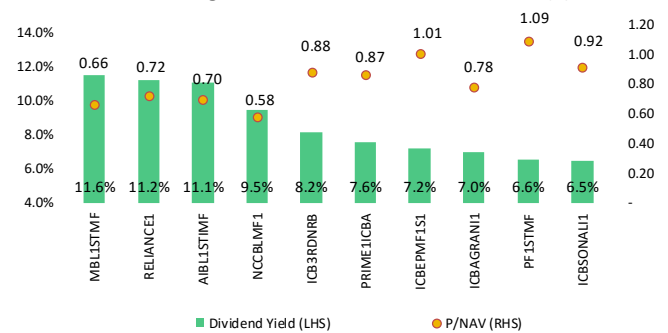
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	4,037	0.72	6.5%	13.6%	-7.0%	1.6%	7.3%
ATC	664	0.73	0.0%	-0.4%	-8.1%	1.3%	1.2%
CAPM	1,176	0.94	0.0%	11.8%	-6.8%	0.6%	2.1%
ICB AMC	5,458	0.93	6.9%	24.9%	-13.5%	2.0%	9.9%
LR Global	6,485	0.63	8.5%	12.3%	-8.8%	1.6%	11.7%
RACE	30,510	0.43	0.0%	6.2%	-5.5%	1.4%	55.2%
SEML	2,342	0.76	0.9%	11.4%	-4.4%	0.5%	4.2%
VANGUARD AMC	2,647	0.63	0.0%	14.3%	-15.1%	0.8%	4.8%
VIPB	1,909	0.82	3.5%	9.0%	-4.4%	1.7%	3.5%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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