

## Weekly Open End Mutual Fund Review

YTD Return of DSEX **10.44%**  
YTD Return of Open End MFs **12.86%**

Open End Funds' Performance Summary												
Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	8.26	8.26	8.26	0.0%	0.0%	-1.0%	-7.3%	1.6%	0.00%	0.0%	237	Jul-12
MTB Unit Fund	9.59	9.59	9.30	0.0%	3.1%	9.1%	-0.9%	2.3%	0.00%	0.0%	841	Dec-11
<b>Assurance AML</b>												
AAML Unit Fund	11.22	11.22	11.22	0.0%	0.0%	17.9%	-0.8%	-0.7%	4.50%	4.0%	86	Aug-19
<b>ATC</b>												
ATC Shariah Unit Fund	9.29	9.29	9.24	0.0%	0.5%	3.2%	-10.8%	0.1%	0.00%	0.0%	127	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	9.21	9.21	8.84	0.0%	4.2%	5.9%	-6.7%	0.2%	5.00%	5.4%	285	Sep-18
Capitec Popular Life Unit Fund	9.79	9.79	9.40	0.0%	4.1%	-2.2%	n/a	0.2%	2.00%	2.0%	245	Jan-20
<b>CAPM</b>												
CAPM Unit Fund	109.42	109.42	107.92	0.0%	1.4%	17.8%	-7.3%	-0.9%	0.00%	0.0%	140	Mar-14
<b>Constellation AMC</b>												
Constellation Unit Fund	10.04	10.04	10.04	0.0%	0.0%	3.4%	-2.3%	0.7%	0.00%	0.0%	86	Sep-19
<b>Credence AMC</b>												
Credence First Growth Fund	9.20	9.20	9.00	0.0%	2.2%	8.6%	-8.3%	-0.8%	0.00%	0.0%	176	May-17
Credence First Shariah unit Fund	10.24	10.24	10.04	0.0%	2.0%	12.2%	-2.2%	0.6%	0.00%	0.0%	96	Mar-18
<b>CWT AMCL</b>												
CWT Emerging Bangladesh First Growth Fund	11.90	11.90	11.90	0.0%	0.0%	21.4%	-2.3%	-1.0%	0.00%	0.0%	94	Aug-19
CWT Sadharan Bima Growth Fund	9.77	9.77	9.77	0.0%	0.0%	-2.9%	n/a	-0.7%	0.00%	0.0%	98	Sep-20
<b>EBL AML</b>												
EBL AML 1st Unit Fund	10.07	10.07	10.07	0.0%	0.0%	-0.5%	n/a	-0.2%	0.00%	0.0%	166	Aug-20
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.97	10.97	10.97	0.0%	0.0%	10.7%	-0.9%	-0.5%	2.50%	2.3%	298	Aug-18
EDGE AMC Growth Fund	11.00	11.00	11.00	0.0%	0.0%	11.9%	-2.4%	-0.9%	0.00%	0.0%	110	Sep-19
<b>Ekush Wealth Management</b>												
Ekush First Unit Fund	11.49	11.49	11.49	0.0%	0.0%	14.7%	n/a	-0.3%	0.00%	0.0%	76	Jun-20
<b>HF Asset Management</b>												
HFAML Unit Fund	8.37	8.37	8.07	0.0%	3.7%	9.6%	-11.2%	0.2%	5.50%	6.6%	235	Jan-18
HFAML-ACME Employees' Unit Fund	9.86	9.86	9.56	0.0%	3.1%	11.7%	-6.1%	0.1%	9.00%	9.1%	133	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	80.12	81.00	78.00	1.1%	2.7%	14.1%	-12.4%	-1.0%	2.50%	3.1%	14,135	Aug-11
ICB AMCL Converted First Unit Fund	8.12	8.20	7.90	1.0%	2.8%	13.0%	-10.0%	-0.2%	4.00%	4.9%	276	Feb-14
ICB AMCL Islamic Unit Fund	8.21	8.00	7.70	-2.6%	6.6%	8.9%	-7.1%	-1.3%	2.50%	3.1%	582	May-15
ICB AMCL Pension Holders' Unit Fund	180.64	175.00	170.00	-3.2%	6.3%	19.9%	-10.3%	-0.9%	7.50%	4.3%	289	Oct-04
ICB AMCL Second NRB Unit Fund	10.22	9.80	9.50	-4.3%	7.6%	22.3%	-11.0%	1.0%	9.00%	9.2%	1,210	Jan-19
ICB AMCL Unit Fund	186.85	185.00	180.00	-1.0%	3.8%	11.6%	-7.2%	0.8%	8.00%	4.3%	6,370	Jun-03
First ICB Unit Fund	8.69	8.40	8.10	-3.5%	7.3%	14.1%	-8.0%	1.9%	6.00%	7.1%	765	Mar-16
Second ICB Unit Fund	9.66	9.30	9.00	-3.9%	7.3%	18.1%	-10.6%	-0.2%	6.00%	6.5%	124	Apr-16
Third ICB Unit Fund	10.52	10.10	9.80	-4.2%	7.3%	18.0%	-8.2%	-0.1%	6.00%	5.9%	311	May-16
Fourth ICB Unit Fund	9.32	9.00	8.70	-3.6%	7.1%	13.8%	-9.2%	0.4%	6.00%	6.7%	184	May-16
Fifth ICB Unit Fund	9.34	9.00	8.70	-3.8%	7.4%	8.2%	-8.6%	1.0%	6.00%	6.7%	315	May-16
Sixth ICB Unit Fund	10.36	10.00	9.70	-3.6%	6.8%	13.6%	-8.4%	1.1%	7.00%	7.0%	265	Jul-16
Seventh ICB Unit Fund	10.61	10.10	9.80	-5.0%	8.3%	17.6%	-7.8%	2.4%	7.00%	6.9%	414	Dec-16
Eighth ICB Unit Fund	9.66	9.30	9.00	-3.9%	7.3%	15.0%	-6.9%	0.6%	7.00%	7.5%	324	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	10.48	10.48	10.48	0.0%	0.0%	12.7%	-2.5%	-0.1%	0.00%	0.0%	726	Jul-17
IDLC Growth Fund	10.44	10.44	10.44	0.0%	0.0%	12.4%	-2.6%	-0.3%	0.00%	0.0%	330	May-18
IDLC AML Shariah Fund	11.11	11.11	11.11	0.0%	0.0%	11.4%	-0.1%	0.2%	0.00%	0.0%	223	Dec-19
<b>Impress Capital</b>												
ICL Balanced Fund	10.11	10.11	10.11	0.0%	0.0%	17.7%	-19.5%	-0.7%	0.00%	0.0%	310	Sep-16
BCB ICL Growth Fund	9.62	9.62	9.62	0.0%	0.0%	18.5%	-19.7%	-0.7%	0.00%	0.0%	284	Apr-18
Esquire ICL Apparel Fund	10.46	10.46	10.46	0.0%	0.0%	12.7%	-7.4%	-1.1%	0.00%	0.0%	132	Aug-19
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	11.36	11.36	11.36	0.0%	0.0%	17.4%	-8.0%	-1.1%	0.00%	0.0%	429	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.76	8.76	8.76	0.0%	0.0%	12.7%	-19.1%	0.0%	0.00%	0.0%	270	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	7.68	7.68	7.48	0.0%	2.7%	-5.0%	-14.3%	0.4%	0.00%	0.0%	132	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	10.42	10.42	10.22	0.0%	2.0%	15.5%	-7.7%	-0.6%	0.00%	0.0%	198	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	9.01	9.01	8.81	0.0%	2.3%	12.2%	-7.3%	-0.6%	0.00%	0.0%	341	Sep-17
Peninsula Balanced Fund	10.80	10.80	10.60	0.0%	1.9%	7.8%	n/a	-0.7%	1.50%	1.4%	83	Mar-20
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	94.17	91.00	88.00	-3.5%	7.0%	6.7%	-9.0%	-0.2%	0.00%	0.0%	175	Mar-10
Prime Financial Second Mutual Fund	10.26	10.00	9.70	-2.6%	5.8%	17.0%	-8.4%	-0.5%	0.00%	0.0%	406	Mar-17
Rupali Life Insurance First Mutual Fund	9.42	9.20	8.90	-2.4%	5.8%	9.3%	-10.9%	-0.5%	0.00%	0.0%	313	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	11.29	11.29	11.29	0.0%	0.0%	15.4%	-5.3%	-1.2%	0.00%	0.0%	432	Feb-18
Shanta Amanah Shariah Fund	11.55	11.55	11.55	0.0%	0.0%	15.3%	1.1%	0.3%	1.30%	1.1%	145	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	9.97	9.97	9.67	0.0%	3.1%	10.7%	-9.3%	-0.3%	0.00%	0.0%	467	Nov-16
UFS-Popular Life Unit Fund	10.46	10.46	10.16	0.0%	3.0%	8.8%	-9.0%	-0.3%	0.00%	0.0%	751	Apr-16
UFS-Pragati Life Unit Fund	11.04	11.04	10.74	0.0%	2.8%	25.6%	-9.8%	0.4%	0.00%	0.0%	77	May-17
UFS-IBBL Shariah Unit Fund	9.37	9.37	9.07	0.0%	3.3%	10.6%	-9.5%	0.0%	0.00%	0.0%	937	Jul-17
UFS-Bank Asia Unit Fund	10.50	10.50	10.20	0.0%	2.9%	13.8%	-5.9%	-0.1%	0.00%	0.0%	200	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	10.13	10.13	9.83	0.0%	3.1%	5.9%	-5.2%	-0.3%	0.00%	0.0%	101	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	11.52	11.52	11.40	0.0%	1.1%	6.7%	-4.6%	0.2%	5.00%	4.3%	704	Jul-16
VIPB Growth Fund	9.82	9.82	9.72	0.0%	1.0%	6.4%	-4.3%	0.1%	0.00%	0.0%	286	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	12.00	12.00	12.00	0.0%	0.0%	28.6%	-7.8%	-0.7%	5.00%	4.2%	111	Feb-18

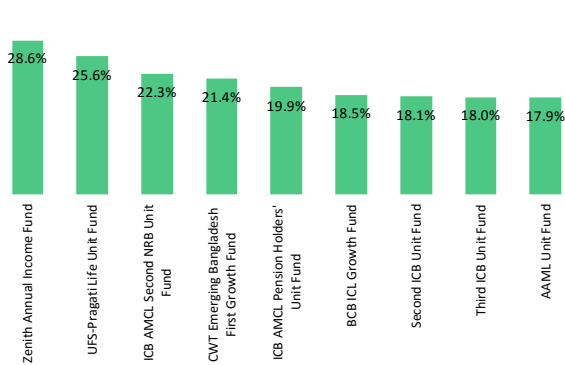
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on November 19, 2020

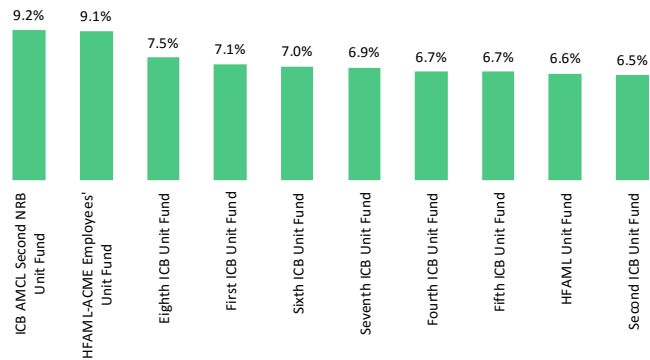
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to		Number of Open End Funds
				Selling Price	Market Share	
Alliance Capital AMC	1,078	6.9%	-2.4%	0.0%	2.9%	2
Assurance AML	86	17.9%	-0.8%	4.0%	0.2%	1
ATC	127	3.2%	-10.8%	0.0%	0.3%	1
Capitec AMCL	285	2.2%	-6.7%	3.9%	0.8%	2
CAPM	140	17.8%	-7.3%	0.0%	0.4%	1
Credence AMC	272	9.9%	-6.2%	0.0%	0.7%	2
Constellation AMC	86	3.4%	-2.3%	0.0%	0.2%	1
CWT AMCL	192	9.1%	-2.3%	0.0%	0.5%	2
EBL AML	166	-0.5%	n/a	0.0%	0.4%	1
EDGE Asset Management	298	11.0%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	76	14.7%	n/a	0.0%	0.2%	1
HF Asset Management	369	10.4%	-9.5%	7.5%	1.0%	2
ICB AMC	25,563	13.9%	-10.4%	4.1%	68.5%	14
IDLC AMC	1,279	12.4%	-1.7%	0.0%	3.4%	3
Impress Capital	726	17.1%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	699	15.6%	-12.4%	0.0%	1.9%	2
National AMC	132	-5.0%	-14.3%	0.0%	0.4%	1
Peninsula AMC	622	12.7%	-7.4%	0.2%	1.7%	3
Prime Finance AMC	894	12.3%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	577	15.4%	-3.5%	0.3%	1.5%	2
UFS	2,431	10.8%	-9.0%	0.0%	6.5%	5
Vanguard AML	101	5.9%	-5.2%	0.0%	0.3%	1
VIPB	990	6.6%	-4.5%	3.1%	2.7%	2
Zenith Investments	111	28.6%	-7.8%	4.2%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	3.15%
2yr T.Bond	4.11%
5yr T.Bond	5.01%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	3.2%	ATC
Capitec Padma P.F. Shariah Unit Fund	5.9%	Capitec AMCL
Credence First Shariah unit Fund	12.2%	Credence AMC
ICB AMCL Islamic Unit Fund	8.9%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	12.7%	LankaBangla AMC
IDLC AML Shariah Fund <sup>1</sup>	11.4%	IDLC AMC
NAM IBBL Islamic Unit Fund	-5.0%	National AMC
Shanta Amanah Shariah Fund	15.3%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	10.7%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	10.44%
YTD Return of Closed End MFs	8.21%
P/NAV of Closed End MFs(x)	0.75

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	16.6	17.78	0.93	7% Discount	4.2%	12.9%	-7.1%	-1.2%
RELIANCE1	12.5	12.33	1.01	1% Premium	0.0%	9.5%	-6.6%	-1.3%
<b>ATC</b>								
ATCSLGF	9.9	10.71	0.92	8% Discount	0.0%	-0.7%	-8.1%	-0.1%
<b>CAPM</b>								
CAPMBDBLMF	9.9	9.84	1.01	1% Premium	0.0%	12.7%	-8.8%	-0.3%
CAPMIBBLMF	22.7	10.10	2.25	125% Premium	0.0%	9.9%	-5.3%	-0.5%
<b>ICB AMC</b>								
1STPRIMFMF	20.4	10.00	2.04	104% Premium	3.4%	22.9%	-16.5%	-1.1%
ICB3RDNRB	6.6	6.59	1.00	0% Premium	7.6%	22.5%	-15.8%	0.4%
ICBAMCL2ND	9.5	7.33	1.30	30% Premium	5.3%	20.2%	-16.5%	-0.5%
ICBAGRANI1	8.2	9.09	0.90	10% Discount	6.1%	23.0%	-11.0%	1.1%
ICBEPMF1S1	6.9	6.40	1.08	8% Premium	7.2%	23.4%	-16.9%	-0.7%
ICBSONALI1	8.5	8.13	1.05	5% Premium	5.9%	20.1%	-10.4%	0.9%
IFILISLMF1	6.7	7.31	0.92	8% Discount	6.0%	17.0%	-14.1%	-0.9%
PF1STMF	7.8	6.75	1.16	16% Premium	6.4%	20.3%	-15.8%	-0.3%
PRIME1ICBA	7.0	7.40	0.95	5% Discount	7.1%	22.1%	-11.6%	-0.4%
<b>LR Global</b>								
AIBL1STMF	8.2	10.79	0.76	24% Discount	9.8%	14.3%	-6.4%	0.6%
LRGLOBMF1	6.9	10.78	0.64	36% Discount	5.8%	16.1%	-8.9%	0.4%
MBL1STMF	7.5	10.75	0.70	30% Discount	10.7%	15.3%	-9.0%	0.4%
NCCBLMF1	9.2	11.25	0.82	18% Discount	6.5%	20.8%	-10.3%	0.3%
<b>RACE</b>								
1JANATAMF	6.3	10.40	0.61	39% Discount	0.0%	3.3%	-3.9%	-0.5%
ABB1STMF	6.4	10.52	0.61	39% Discount	0.0%	5.8%	-9.1%	0.0%
EBL1STMF	6.9	10.29	0.67	33% Discount	0.0%	3.5%	-5.0%	-0.7%
EBLNRBMF	6.2	10.36	0.60	40% Discount	0.0%	4.3%	-4.5%	0.3%
EXIM1STMF	7.3	10.27	0.71	29% Discount	0.0%	4.6%	-8.4%	0.1%
FBFIF	5.7	10.22	0.56	44% Discount	0.0%	2.8%	-5.5%	0.1%
IFIC1STMF	6.2	10.24	0.61	39% Discount	0.0%	3.8%	-5.9%	-0.4%
PHPMF1	6.1	10.26	0.59	41% Discount	0.0%	3.1%	-3.5%	-0.1%
POPULAR1MF	5.7	10.30	0.55	45% Discount	0.0%	2.3%	-4.6%	-0.3%
TRUSTB1MF	6.4	10.51	0.61	39% Discount	0.0%	5.1%	-6.4%	-0.3%
<b>Strategic Equity Management</b>								
SEMLIBLSF	11.1	10.13	1.10	10% Premium	0.0%	10.4%	-7.3%	0.2%
SEMLLECMF	9.7	10.12	0.96	4% Discount	0.0%	9.9%	-7.6%	0.1%
SEMLFBSLGF	10.1	10.84	0.93	7% Discount	2.5%	8.9%	1.1%	0.1%
<b>Vanguard AMC</b>								
VAMLBDMF1	8.5	10.66	0.80	20% Discount	3.5%	14.5%	-12.5%	0.1%
VAMLRBBF	10.3	9.44	1.09	9% Premium	0.0%	11.3%	-17.0%	-0.8%
<b>VIPB</b>								
NLI1STMF	13.0	12.94	1.00	0% Premium	3.8%	7.1%	-4.5%	0.3%
SEBL1STMF	10.7	12.29	0.87	13% Discount	2.8%	7.4%	-4.4%	0.1%

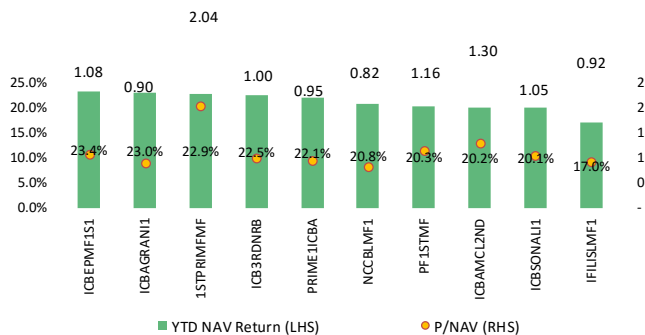
#### Foot Notes

1. Price is as on November 19, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on November 19, 2020
3. On latest cash dividend declared

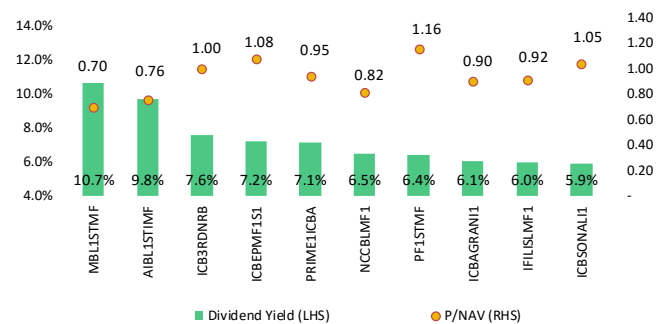
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	3,989	0.95	3.4%	12.3%	-7.0%	-1.2%	7.3%
ATC	662	0.92	0.0%	-0.7%	-8.1%	-0.1%	1.2%
CAPM	1,168	1.72	0.0%	11.1%	-6.8%	-0.4%	2.1%
ICB AMC	5,287	1.05	6.3%	21.2%	-13.5%	0.0%	9.7%
LR Global	6,729	0.70	7.3%	16.5%	-8.8%	0.4%	12.4%
RACE	29,777	0.59	0.0%	3.6%	-5.5%	-0.1%	54.7%
SEML	2,310	1.01	0.8%	9.8%	-4.4%	0.1%	4.2%
VANGUARD AMC	2,612	0.97	1.5%	12.7%	-15.1%	-0.4%	4.8%
VIPB	1,878	0.92	3.2%	7.3%	-4.4%	0.2%	3.5%

**Top Closed End Funds by YTD NAV Return & P/NAV(x)**



**Highest Cash Dividend Yield & P/NAV(x)**



Disclaimer: This Weekly Mutual Fund Review is published by LankaBangla Asset Management Company Limited ("LBAMCL") for information solely for its clients and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. All information and analysis provided in this Report have been compiled from and analyzed on the basis of LBAMCL's own research, based on and derived from publicly available documentation and information respectively. This report is exclusively prepared for informational purposes and is consistent with all the existing laws, rules, regulations and directives of the regulator, Bangladesh Securities and Exchange Commission. The information provided in this Report is not intended to, and does not include all the factors which shall be considered in a best execution analysis and related order routing determinations. Furthermore, LBAMCL makes no guarantee, warranties or representations, neither express nor implied regarding the accuracy of the Report. LBAMCL disclaims and accepts no liability for any direct, indirect, punitive, special, consequential, or incidental damages or losses arising in relation to this Report or of its use. The information and analysis provided in this Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. The Report does not sanction or recommend any particular security or market participant. LBAMCL, its analysts, officers and all the affiliates and representatives confirms that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinions or views of this Report. The information and data provided herein is the exclusive property of LBAMCL and cannot be redistributed in any form or manner or whatsoever in any circumstances without the prior written consent of LBAMCL.