

Weekly Open End Mutual Fund Review

YTD Return of DSEX -12.61%
YTD Return of Open End MFs -6.08%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.24	8.24	8.24	0.0%	0.0%	-8.3%	-9.1%	-1.2%	8.00%	9.7%	236	Jul-12
MTB Unit Fund	8.42	8.42	8.42	0.0%	0.0%	-5.1%	-4.2%	1.9%	0.00%	0.0%	739	Dec-11
Assurance AML												
AAML Unit Fund	9.89	9.89	9.89	0.0%	0.0%	-0.9% ²	n/a	0.2%	0.00%	0.0%	99	Aug-19
ATC												
ATC Shariah Unit Fund	9.35	9.35	9.30	0.0%	0.5%	-7.8%	11.1%	0.3%	12.00%	12.8%	112	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.52	9.52	9.52	0.0%	0.0%	-3.3%	1.5%	-0.4%	3.00%	3.2%	295	Sep-18
CAPM												
CAPM Unit Fund	94.88	94.88	93.38	0.0%	1.6%	-5.6%	-3.1%	1.1%	13.00%	13.7%	121	Mar-14
Constellation AMC												
Constellation Unit Fund	9.78	9.78	9.78	0.0%	0.0%	-1.6% ²	n/a	-0.1%	0.00%	0.0%	98	Sep-19
Credence AMC												
Credence First Growth Fund	8.79	8.79	8.59	0.0%	2.3%	-5.0%	-9.6%	1.7%	5.00%	5.7%	168	May-17
Credence First Shariah unit Fund	9.35	9.35	9.15	0.0%	2.2%	0.0%	-1.7%	0.5%	5.00%	5.3%	87	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	9.89	9.89	9.89	0.0%	0.0%	-1.4% ²	n/a	-0.2%	0.00%	0.0%	99	Aug-19
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.42	10.42	10.42	0.0%	0.0%	1.8%	4.2%	1.0%	2.00%	1.9%	283	Aug-18
EDGE AMC Growth Fund	10.05	10.05	10.05	0.0%	0.0%	-0.2% ²	n/a	0.9%	0.00%	0.0%	101	Sep-19
HF Asset Management												
HFAML Unit Fund	8.45	8.45	8.15	0.0%	3.7%	-8.1%	-0.6%	0.2%	7.50%	8.9%	281	Jan-18
HFAML-ACME Employees' Unit Fund	9.88	9.88	9.58	0.0%	3.1%	-3.7%	0.6%	0.3%	0.00%	0.0%	134	Nov-18
ICB AMC												
Bangladesh Fund	76.04	90.00	87.00	15.5%	12.6%	-8.2%	-10.0%	-0.8%	3.00%	3.3%	13,434	Aug-11
ICB AMCL Converted First Unit Fund	7.76	9.20	8.90	15.7%	12.8%	-7.5%	-9.8%	0.1%	5.00%	5.4%	269	Feb-14
ICB AMCL Islamic Unit Fund	8.13	9.30	9.00	12.6%	9.7%	-3.0%	-7.5%	0.4%	5.00%	5.4%	599	May-15
ICB AMCL Pension Holders' Unit Fund	162.82	188.00	183.00	13.4%	11.0%	-7.2%	-10.4%	2.2%	11.00%	5.9%	274	Oct-04
ICB AMCL Second NRB Unit Fund	9.39	10.10	9.80	7.0%	4.2%	-8.0% ²	n/a	-0.1%	0.00%	0.0%	1,006	Jan-19
ICB AMCL Unit Fund	179.13	210.00	205.00	14.7%	12.6%	-4.9%	-9.6%	0.1%	13.00%	6.2%	6,386	Jun-03
First ICB Unit Fund	8.35	9.60	9.30	13.0%	10.2%	-5.8%	-4.7%	-0.2%	10.00%	10.4%	742	Mar-16
Second ICB Unit Fund	8.97	10.30	10.00	12.9%	10.3%	-8.0%	-3.3%	-0.2%	10.00%	9.7%	118	Apr-16
Third ICB Unit Fund	9.57	11.00	10.70	13.0%	10.6%	-6.9%	-7.1%	-1.0%	10.00%	9.1%	288	May-16
Fourth ICB Unit Fund	9.14	10.50	10.20	13.0%	10.4%	-5.3%	-5.5%	-0.1%	10.00%	9.5%	183	May-16
Fifth ICB Unit Fund	9.58	11.00	10.70	12.9%	10.5%	-5.1%	-5.1%	0.1%	10.00%	9.1%	325	May-16
Sixth ICB Unit Fund	10.10	11.60	11.30	12.9%	10.6%	-5.3%	-6.6%	0.0%	11.00%	9.5%	273	Jul-16
Seventh ICB Unit Fund	9.93	11.40	11.10	12.9%	10.5%	-5.2%	-8.4%	0.0%	11.00%	9.6%	397	Dec-16
Eighth ICB Unit Fund	9.31	10.70	10.40	13.0%	10.5%	-4.1%	-2.8%	0.0%	11.00%	10.3%	325	Feb-17
IDLC AMC												
IDLC Balanced Fund	9.69	9.69	9.69	0.0%	0.0%	1.3%	-7.4%	0.7%	7.00%	7.2%	682	Jul-17
IDLC Growth Fund	9.67	9.67	9.67	0.0%	0.0%	1.1%	1.5%	0.7%	7.00%	7.2%	293	May-18
Impress Capital												
ICL Balanced Fund	9.31	9.31	9.31	0.0%	0.0%	-12.9%	-9.7%	0.9%	1.85%	2.0%	287	Sep-16
BCB ICL Growth Fund	8.83	8.83	8.83	0.0%	0.0%	-12.7%	0.4%	0.9%	0.00%	0.0%	269	Apr-18
Esquire ICL Apparel Fund	9.74	9.74	9.74	0.0%	0.0%	-2.8% ²	n/a	0.8%	0.00%	0.0%	125	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	10.02	10.02	10.02	0.0%	0.0%	-5.0%	-2.0%	0.7%	5.00%	5.0%	388	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.20	8.20	8.20	0.0%	0.0%	-14.9%	-0.2%	0.4%	4.00%	4.9%	255	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	8.59	8.59	8.39	0.0%	2.4%	-9.2%	-1.7%	0.1%	5.00%	5.8%	147	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.30	9.30	9.10	0.0%	2.2%	-5.0%	-14.3%	0.6%	4.50%	4.8%	177	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.24	8.24	8.04	0.0%	2.5%	-4.8%	-13.5%	0.5%	0.00%	0.0%	312	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	93.10	92.00	90.00	1.2%	3.4%	-4.5%	0.9%	0.3%	10.00%	10.9%	173	Mar-10
Prime Financial Second Mutual Fund	9.14	9.10	9.00	0.4%	1.6%	-4.7%	-2.6%	-0.2%	4.00%	4.4%	362	Mar-17
Rupali Life Insurance First Mutual Fund	9.08	9.00	8.90	0.9%	2.0%	-6.4%	0.3%	-0.2%	5.00%	5.6%	302	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	10.02	10.02	10.02	0.0%	0.0%	-3.1%	16.7%	0.7%	8.00%	8.0%	344	Feb-18
Shanta Amanah Shariah Fund	10.28	10.28	10.28	0.0%	0.0%	2.6% ²	n/a	0.5%	0.00%	0.0%	129	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.42	9.42	9.12	0.0%	3.3%	-5.1%	-5.0%	0.7%	0.00%	0.0%	441	Nov-16
UFS-Popular Life Unit Fund	10.09	10.09	9.79	0.0%	3.1%	-4.6%	-4.2%	1.0%	3.00%	3.0%	724	Apr-16
UFS-Pragati Life Unit Fund	9.28	9.28	8.98	0.0%	3.3%	-5.0%	-4.7%	1.9%	4.00%	4.3%	65	May-17
UFS-IBBL Shariah Unit Fund	8.93	8.93	8.63	0.0%	3.5%	-4.6%	-8.3%	0.8%	0.00%	0.0%	893	Jul-17
UFS-Bank Asia Unit Fund	9.63	9.63	9.33	0.0%	3.2%	-1.8%	-1.6%	1.3%	0.00%	0.0%	183	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	9.59	9.59	9.29	0.0%	3.2%	-5.0%	0.8%	0.4%	0.00%	0.0%	96	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.83	11.83	11.73	0.0%	0.9%	-0.1%	-7.8%	0.6%	8.10%	6.8%	726	Jul-16
VIPB Growth Fund	9.62	9.62	9.54	0.0%	0.8%	-0.2%	-5.6%	0.7%	0.00%	0.0%	293	Apr-18
Zenith Investments												
Zenith Annual Income Fund	9.99	9.99	9.99	0.0%	0.0%	-5.6%	24.6%	0.9%	15.00%	15.0%	93	Feb-18

Foot Notes:

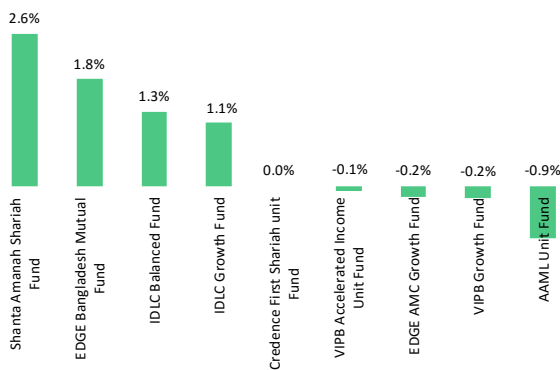
1. Net Asset Value (NAV) Per Unit at Market Price is as on November 21, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

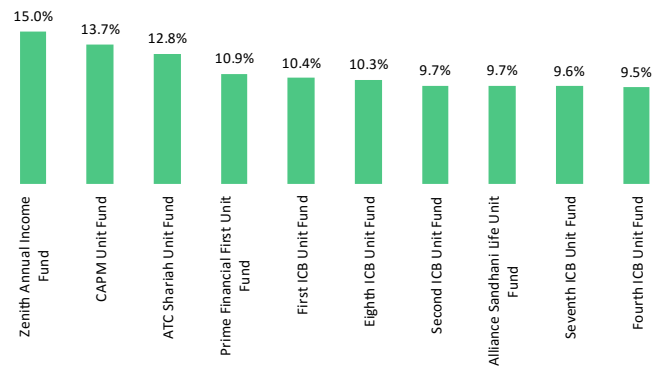
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	975	-5.9%	-4.2%	2.4%	2.8%	2
Assurance AML	99	-0.9%	n/a	0.0%	0.3%	1
ATC	112	-7.8%	11.1%	12.8%	0.3%	1
Capitec AMCL	295	-3.3%	1.5%	3.2%	0.8%	1
CAPM	121	-5.6%	-3.1%	13.7%	0.3%	1
Credence AMC	255	-3.3%	-6.9%	5.6%	0.7%	2
Constellation AMC	98	-1.6%	n/a	0.0%	0.3%	1
CWT AMCL	99	-1.4%	n/a	0.0%	0.3%	1
EDGE Asset Management	283	1.3%	4.2%	1.4%	0.8%	2
HF Asset Management	414	-6.7%	-0.1%	6.0%	1.2%	2
ICB AMC	24,620	-6.9%	-9.3%	4.7%	70.1%	14
IDLC AMC	975	1.2%	-4.7%	7.2%	2.8%	2
Impress Capital	681	-10.9%	-4.9%	0.8%	1.9%	3
LankaBangla AMC	643	-8.9%	-1.2%	4.9%	1.8%	2
National AMC	147	-9.2%	-1.7%	5.8%	0.4%	1
Peninsula AMC	489	-4.9%	-13.8%	1.8%	1.4%	2
Prime Finance AMC	837	-5.2%	-0.8%	6.2%	2.4%	3
Shanta Asset Management	473	-1.6%	16.7%	5.8%	1.3%	2
UFS	2,306	-4.5%	-4.7%	1.1%	6.6%	5
Vanguard AML	96	-5.0%	0.8%	0.0%	0.3%	1
VIPB	1,019	-0.1%	-7.4%	4.9%	2.9%	2
Zenith Investments	93	-5.6%	24.6%	15.0%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	11.00%
364 days T.Bill	7.75%
2yr T.Bond	8.27%
5yr T.Bond	8.98%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-7.8%	ATC
Capitec Padma P.F. Shariah Unit Fund	-3.3%	Capitec AMCL
Credence First Shariah unit Fund	0.0%	Credence AMC
ICB AMCL Islamic Unit Fund	-3.0%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-14.9%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-9.2%	National AMC
Shanta Amanah Shariah Fund ¹	2.6%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-5.1%	UFS

Foot Note:

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Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-12.61%
YTD Return of Closed End MFs	-3.91%
P/NAV of Closed End MFs(x)	0.57

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMEENS2	11.3	17.28	0.65	35% Discount	8.0%	-2.2%	-1.6%	1.3%
RELIANCE1	8.3	11.67	0.71	29% Discount	12.0%	-3.4%	-1.1%	0.0%
ATC								
ATCSLGF	8.0	11.30	0.71	29% Discount	9.4%	-4.1%	-2.5%	1.0%
CAPM								
CAPMBDBLMF	9.2	8.84	1.04	4% Premium	5.4%	-7.7%	-0.9%	1.3%
CAPMIBBLMF	9.5	9.26	1.03	3% Premium	8.4%	-4.7%	4.9%	1.0%
ICB AMC								
1STPRIMFMF	14.5	8.95	1.62	62% Premium	5.9%	-14.4%	-5.9%	-1.3%
ICB3RDNRB	4.8	6.09	0.79	21% Discount	8.3%	-11.7%	-10.7%	-1.0%
ICBAMCL2ND	8.2	6.90	1.19	19% Premium	7.3%	-11.9%	-12.2%	-0.8%
ICBAGRANI1	5.6	8.11	0.69	31% Discount	8.9%	-7.6%	-9.4%	-0.3%
ICBEPMF1S1	4.6	5.93	0.78	22% Discount	9.8%	-12.2%	-11.4%	-1.4%
ICBSONALI1	5.8	7.58	0.77	23% Discount	10.3%	-5.9%	-7.5%	-1.3%
IFILISLMF1	6.0	6.96	0.86	14% Discount	10.0%	-9.7%	-5.7%	-1.3%
PF1STMF	5.7	6.26	0.91	9% Discount	8.8%	-12.7%	-9.9%	-2.2%
PRIME1ICBA	5.2	6.86	0.76	24% Discount	11.5%	-6.7%	-8.6%	-0.7%
LR Global								
AIBL1STMF	7.0	9.86	0.71	29% Discount	11.4%	-2.6%	-1.2%	0.5%
DBH1STMF	8.3	9.62	0.86	14% Discount	9.6%	-4.4%	-7.0%	0.2%
GREENDELMF	7.7	9.57	0.80	20% Discount	10.4%	-4.9%	-7.5%	0.5%
LRGLOBMF1	6.5	10.19	0.64	36% Discount	8.5%	-4.2%	-6.7%	0.5%
MBL1STMF	6.2	9.82	0.63	37% Discount	12.9%	-4.5%	-6.8%	0.4%
NCCBLMF1	5.7	9.85	0.58	42% Discount	10.5%	-5.5%	-5.9%	0.4%
RACE								
1JANATAMF	4.2	10.30	0.41	59% Discount	7.1%	-1.8%	-4.5%	0.1%
ABB1STMF	4.2	10.41	0.40	60% Discount	7.1%	-5.0%	-5.1%	0.4%
EBL1STMF	4.5	10.18	0.44	56% Discount	6.7%	-2.8%	-3.5%	0.0%
EBLNRBMF	4.2	10.20	0.41	59% Discount	7.1%	-1.9%	-4.5%	-0.1%
EXIM1STMF	4.6	10.24	0.45	55% Discount	7.6%	-4.6%	-5.6%	-0.5%
FBFIF	3.8	10.37	0.37	63% Discount	7.9%	-1.5%	-3.7%	0.0%
IFIC1STMF	4.3	10.21	0.42	58% Discount	7.0%	-2.7%	-4.5%	0.2%
PHPMF1	4.1	10.21	0.40	60% Discount	7.3%	-1.1%	-4.8%	-0.1%
POPULAR1MF	4.1	10.27	0.40	60% Discount	7.3%	-2.7%	-4.4%	-0.1%
TRUSTB1MF	4.5	10.32	0.44	56% Discount	7.8%	-3.5%	-4.8%	-0.2%
Strategic Equity Management								
SEMLIBLSF	7.8	9.57	0.82	18% Discount	6.4%	-3.5%	5.1%	-0.3%
SEMLLECMF	6.7	9.53	0.70	30% Discount	7.5%	-4.5%	4.6%	-0.3%
SEMLFBSLGF	13.0	10.24	1.27	27% Premium	3.8%	1.6% ⁴	n/a	0.1%
Vanguard AMC								
VAMLBDMF1	6.3	9.58	0.66	34% Discount	7.9%	-9.9%	-8.9%	-0.2%
VAMLRBBF	5.1	8.76	0.58	42% Discount	9.8%	-14.4%	-10.3%	-0.5%
VIPB								
NLI1STMF	10.9	13.14	0.83	17% Discount	11.9%	-0.4%	-8.1%	0.6%
SEBL1STMF	10.0	12.31	0.81	19% Discount	12.0%	-0.1%	-8.3%	0.7%

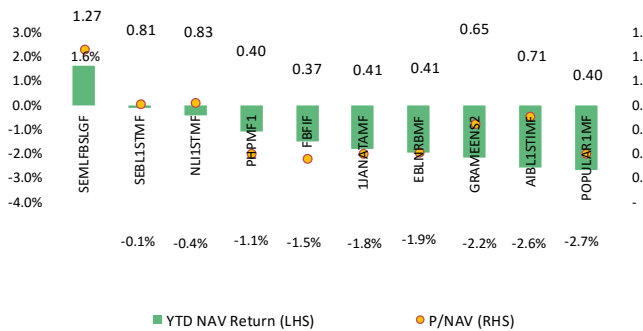
Foot Notes

- Price is as on November 21, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on November 21, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

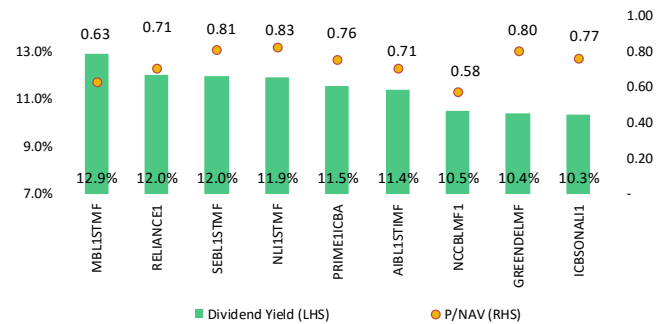
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	3,858	0.66	8.7%	-2.4%	-1.5%	1.1%	7.0%
ATC	698	0.71	9.4%	-4.1%	-2.5%	1.0%	1.3%
CAPM	1,062	1.03	7.2%	-5.9%	2.5%	1.1%	1.9%
ICB AMC	4,889	0.84	9.4%	-9.4%	-8.9%	-1.0%	8.8%
LR Global	8,794	0.69	10.0%	-4.4%	-6.2%	0.4%	15.9%
RACE	29,695	0.40	7.4%	-2.4%	-4.4%	0.0%	53.5%
SEML	2,180	0.95	5.8%	-2.0%	4.9%	-0.2%	3.9%
VANGUARD AMC	2,390	0.61	9.0%	-12.5%	-9.8%	-0.4%	4.3%
VIPB	1,889	0.82	12.0%	-0.2%	-8.2%	0.7%	3.4%

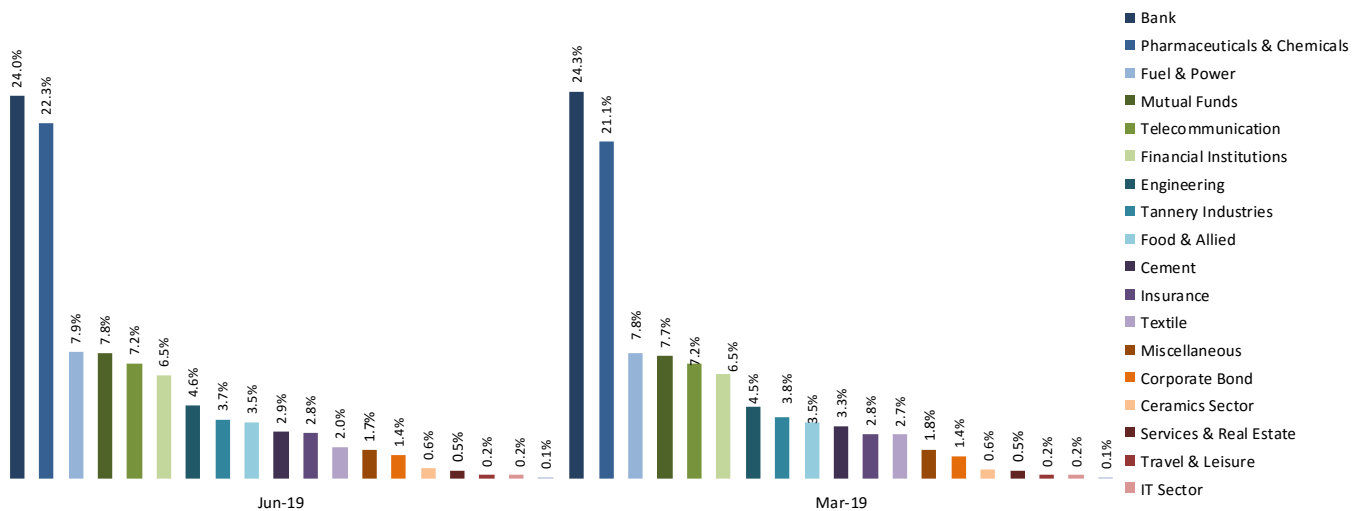
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



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