

Weekly Open End Mutual Fund Review

YTD Return of DSEX 11.21%

YTD Return of Open End MFs 13.02%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.25	8.25	8.25	0.0%	0.0%	-1.1%	-7.3%	-0.7%	0.00%	0.0%	237	Jul-12
MTB Unit Fund	9.55	9.55	9.25	0.0%	3.2%	8.6%	-0.9%	0.0%	0.00%	0.0%	838	Dec-11
Assurance AML												
AAML Unit Fund	11.22	11.22	11.22	0.0%	0.0%	17.9%	-0.8%	0.4%	4.50%	4.0%	86	Aug-19
ATC												
ATC Shariah Unit Fund	9.38	9.38	9.33	0.0%	0.5%	4.2%	-10.8%	-0.4%	0.00%	0.0%	128	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.17	9.17	8.80	0.0%	4.2%	5.5%	-6.7%	-0.1%	5.00%	5.5%	284	Sep-18
Capitec Popular Life Unit Fund	9.68	9.68	9.29	0.0%	4.2%	-3.3% ²	n/a	-0.2%	2.00%	2.1%	242	Jan-20
CAPM												
CAPM Unit Fund	111.09	111.09	109.59	0.0%	1.4%	19.6%	-7.3%	-0.5%	0.00%	0.0%	142	Mar-14
Constellation AMC												
Constellation Unit Fund	10.03	10.03	10.03	0.0%	0.0%	3.3%	-2.3%	0.1%	0.00%	0.0%	86	Sep-19
Credence AMC												
Credence First Growth Fund	9.12	9.12	8.92	0.0%	2.2%	7.7%	-8.3%	0.1%	0.00%	0.0%	175	May-17
Credence First Shariah unit Fund	9.83	9.83	9.63	0.0%	2.1%	7.7%	-2.2%	-0.8%	0.00%	0.0%	92	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	11.87	11.87	11.87	0.0%	0.0%	21.1%	-2.3%	-0.3%	0.00%	0.0%	94	Aug-19
CWT Sadharan Bima Growth Fund	9.85	9.85	9.85	0.0%	0.0%	-2.1% ²	n/a	-0.4%	0.00%	0.0%	99	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.20	10.20	10.20	0.0%	0.0%	0.8% ²	n/a	-0.1%	0.00%	0.0%	168	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	11.00	11.00	11.00	0.0%	0.0%	10.9%	-0.9%	-0.1%	2.50%	2.3%	299	Aug-18
EDGE AMC Growth Fund	11.06	11.06	11.06	0.0%	0.0%	12.5%	-2.4%	0.3%	0.00%	0.0%	111	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.44	11.44	11.44	0.0%	0.0%	14.2% ²	n/a	0.0%	0.00%	0.0%	75	Jun-20
HF Asset Management												
HFAML Unit Fund	8.44	8.44	8.14	0.0%	3.7%	10.4%	-11.2%	0.2%	5.50%	6.5%	237	Jan-18
HFAML-ACME Employees' Unit Fund	9.94	9.94	9.64	0.0%	3.1%	12.6%	-6.1%	0.6%	9.00%	9.1%	135	Nov-18
ICB AMC												
Bangladesh Fund	81.51	81.00	78.00	-0.6%	4.5%	16.0%	-12.4%	1.2%	2.50%	3.1%	14,380	Aug-11
ICB AMCL Converted First Unit Fund	8.27	8.20	7.90	-0.9%	4.7%	15.0%	-10.0%	1.5%	4.00%	4.9%	281	Feb-14
ICB AMCL Islamic Unit Fund	8.05	8.00	7.70	-0.6%	4.5%	6.8%	-7.1%	1.1%	2.50%	3.1%	570	May-15
ICB AMCL Pension Holders' Unit Fund	186.95	173.00	168.00	-8.1%	11.3%	23.9%	-10.3%	0.0%	7.50%	4.3%	300	Oct-04
ICB AMCL Second NRB Unit Fund	10.18	9.70	9.40	-4.9%	8.3%	21.9%	-11.0%	0.7%	9.00%	9.3%	1,206	Jan-19
ICB AMCL Unit Fund	187.01	185.00	180.00	-1.1%	3.9%	11.7%	-7.2%	1.2%	8.00%	4.3%	6,375	Jun-03
First ICB Unit Fund	8.33	8.10	7.80	-2.8%	6.8%	9.7%	-8.0%	0.8%	6.00%	7.4%	733	Mar-16
Second ICB Unit Fund	9.97	9.20	8.90	-8.4%	12.0%	21.6%	-10.6%	0.7%	6.00%	6.5%	128	Apr-16
Third ICB Unit Fund	10.44	10.10	9.80	-3.4%	6.5%	17.2%	-8.2%	1.2%	6.00%	5.9%	309	May-16
Fourth ICB Unit Fund	9.32	8.80	8.50	-5.9%	9.6%	13.8%	-9.2%	1.4%	6.00%	6.8%	184	May-16
Fifth ICB Unit Fund	9.26	9.00	8.70	-2.9%	6.4%	7.3%	-8.6%	1.1%	6.00%	6.7%	312	May-16
Sixth ICB Unit Fund	10.37	9.80	9.50	-5.8%	9.2%	13.7%	-8.4%	1.2%	7.00%	7.1%	265	Jul-16
Seventh ICB Unit Fund	10.21	9.70	9.40	-5.3%	8.6%	13.4%	-7.8%	1.0%	7.00%	7.2%	398	Dec-16
Eighth ICB Unit Fund	9.41	9.10	8.80	-3.4%	6.9%	12.2%	-6.9%	-0.4%	7.00%	7.7%	315	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.12	10.12	10.12	0.0%	0.0%	8.8%	-2.5%	-0.2%	0.00%	0.0%	701	Jul-17
IDLC Growth Fund	10.04	10.04	10.04	0.0%	0.0%	8.1%	-2.6%	-0.1%	0.00%	0.0%	317	May-18
IDLC AML Shariah Fund	10.84	10.84	10.84	0.0%	0.0%	8.7%	-0.1%	0.0%	0.00%	0.0%	218	Dec-19
Impress Capital												
ICL Balanced Fund	9.93	9.93	9.93	0.0%	0.0%	15.6%	-19.5%	0.2%	0.00%	0.0%	304	Sep-16
BCB ICL Growth Fund	9.45	9.45	9.45	0.0%	0.0%	16.4%	-19.7%	0.3%	0.00%	0.0%	279	Apr-18
Esquire ICL Apparel Fund	10.23	10.23	10.23	0.0%	0.0%	10.2%	-7.4%	0.4%	0.00%	0.0%	129	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.35	11.35	11.35	0.0%	0.0%	17.3%	-8.0%	-0.8%	0.00%	0.0%	429	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.72	8.72	8.72	0.0%	0.0%	12.2%	-19.1%	-1.2%	0.00%	0.0%	268	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	7.53	7.53	7.33	0.0%	2.7%	-6.8%	-14.3%	0.4%	0.00%	0.0%	129	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	10.14	10.14	9.94	0.0%	2.0%	12.4%	-7.7%	2.3%	0.00%	0.0%	193	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.78	8.78	8.58	0.0%	2.3%	9.3%	-7.3%	1.3%	0.00%	0.0%	332	Sep-17
Peninsula Balanced Fund	10.59	10.59	10.39	0.0%	1.9%	5.7% ²	n/a	1.0%	1.50%	1.4%	81	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	93.96	90.00	87.00	-4.4%	8.0%	6.5%	-9.0%	-0.2%	0.00%	0.0%	174	Mar-10
Prime Financial Second Mutual Fund	10.20	9.80	9.50	-4.1%	7.4%	16.3%	-8.4%	-0.1%	0.00%	0.0%	404	Mar-17
Rupali Life Insurance First Mutual Fund	9.38	9.00	8.70	-4.2%	7.8%	8.8%	-10.9%	-0.1%	0.00%	0.0%	312	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.17	11.17	11.17	0.0%	0.0%	14.2%	-5.3%	1.3%	0.00%	0.0%	428	Feb-18
Shanta Amanah Shariah Fund	11.45	11.45	11.45	0.0%	0.0%	14.3%	1.1%	-0.4%	1.30%	1.1%	143	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.83	9.83	9.53	0.0%	3.1%	9.1%	-9.3%	-0.1%	0.00%	0.0%	460	Nov-16
UFS-Popular Life Unit Fund	10.21	10.21	9.91	0.0%	3.0%	6.2%	-9.0%	0.2%	0.00%	0.0%	733	Apr-16
UFS-Pragati Life Unit Fund	10.50	10.50	10.20	0.0%	2.9%	19.5%	-9.8%	-0.6%	0.00%	0.0%	74	May-17
UFS-IBBL Shariah Unit Fund	9.20	9.20	8.90	0.0%	3.4%	8.6%	-9.5%	0.1%	0.00%	0.0%	920	Jul-17
UFS-Bank Asia Unit Fund	10.25	10.25	9.95	0.0%	3.0%	11.1%	-5.9%	0.1%	0.00%	0.0%	195	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	9.97	9.97	9.67	0.0%	3.1%	4.2%	-5.2%	0.5%	0.00%	0.0%	100	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.41	11.41	11.18	0.0%	2.1%	5.8%	-4.6%	-0.3%	5.00%	4.4%	697	Jul-16
VIPB Growth Fund	9.74	9.74	9.55	0.0%	2.0%	5.5%	-4.3%	-0.3%	0.00%	0.0%	284	Apr-18
Zenith Investments												
Zenith Annual Income Fund	11.77	11.77	11.77	0.0%	0.0%	26.2%	-7.8%	1.5%	5.00%	4.2%	109	Feb-18

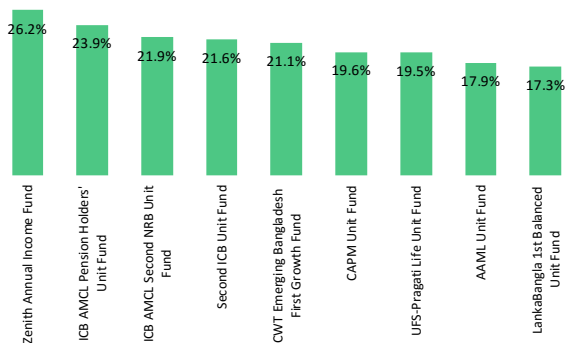
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on October 22, 2020

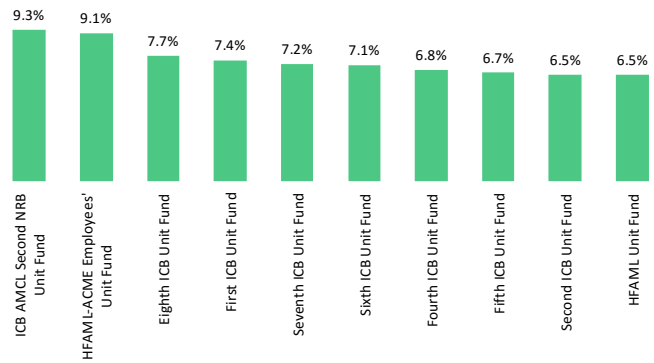
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,074	6.5%	-2.4%	0.0%	2.9%	2
Assurance AML	86	17.9%	-0.8%	4.0%	0.2%	1
ATC	128	4.2%	-10.8%	0.0%	0.3%	1
Capitec AMCL	284	1.4%	-6.7%	3.9%	0.8%	2
CAPM	142	19.6%	-7.3%	0.0%	0.4%	1
Credence AMC	267	7.7%	-6.2%	0.0%	0.7%	2
Constellation AMC	86	3.3%	-2.3%	0.0%	0.2%	1
CWT AMCL	193	9.2%	-2.3%	0.0%	0.5%	2
EBL AML	168	0.8%	n/a	0.0%	0.5%	1
EDGE Asset Management	299	11.4%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	75	14.2%	n/a	0.0%	0.2%	1
HF Asset Management	372	11.2%	-9.5%	7.4%	1.0%	2
ICB AMC	25,756	14.7%	-10.4%	4.1%	69.0%	14
IDLC AMC	1,236	8.6%	-1.7%	0.0%	3.3%	3
Impress Capital	712	14.9%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	697	15.3%	-12.4%	0.0%	1.9%	2
National AMC	129	-6.8%	-14.3%	0.0%	0.3%	1
Peninsula AMC	606	9.8%	-7.4%	0.2%	1.6%	3
Prime Finance AMC	890	11.8%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	571	14.2%	-3.5%	0.3%	1.5%	2
UFS	2,381	8.5%	-9.0%	0.0%	6.4%	5
Vanguard AML	100	4.2%	-5.2%	0.0%	0.3%	1
VIPB	981	5.7%	-4.5%	3.1%	2.6%	2
Zenith Investments	109	26.2%	-7.8%	4.2%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments	
Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	3.99%
2yr T.Bond	3.64%
5yr T.Bond	4.36%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary		
Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	4.2%	ATC
Capitec Padma P.F. Shariah Unit Fund	5.5%	Capitec AMCL
Credence First Shariah unit Fund	7.7%	Credence AMC
ICB AMCL Islamic Unit Fund	6.8%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	12.2%	LankaBangla AMC
IDLC AML Shariah Fund ¹	8.7%	IDLC AMC
NAM IBBL Islamic Unit Fund	-6.8%	National AMC
Shanta Amanah Shariah Fund	14.3%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	9.1%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	11.21%
YTD Return of Closed End MFs	8.11%
P/NAV of Closed End MFs(x)	0.68

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	13.4	17.88	0.75	25% Discount	5.2%	13.5%	-7.1%	0.1%
RELIANCE1	9.9	12.40	0.80	20% Discount	10.1%	10.1%	-6.6%	-0.2%
ATC								
ATCSLGF	8.7	10.59	0.82	18% Discount	0.0%	-1.9%	-8.1%	-0.4%
CAPM								
CAPMBDBLMF	8.7	9.85	0.88	12% Discount	0.0%	12.8%	-8.8%	-0.3%
CAPMIBBLMF	10.8	10.27	1.05	5% Premium	0.0%	11.8%	-5.3%	0.4%
ICB AMC								
1STPRIMFMF	16.5	10.25	1.61	61% Premium	4.2%	25.7%	-16.5%	0.7%
ICB3RDNRB	6.3	6.68	0.94	6% Discount	7.9%	24.0%	-15.8%	1.0%
ICBAMCL2ND	8.0	7.50	1.07	7% Premium	6.3%	22.8%	-16.5%	1.0%
ICBAGRANI1	7.2	8.83	0.82	18% Discount	6.9%	19.7%	-11.0%	0.2%
ICBEPMF1S1	7.2	6.56	1.10	10% Premium	6.9%	26.3%	-16.9%	1.4%
ICBSONALI1	7.8	8.19	0.95	5% Discount	6.4%	20.9%	-10.4%	0.6%
IFILISLMF1	6.7	7.21	0.93	7% Discount	6.0%	15.5%	-14.1%	0.8%
PF1STMF	7.4	6.75	1.10	10% Premium	6.8%	20.3%	-15.8%	1.0%
PRIME1ICBA	6.9	7.49	0.92	8% Discount	7.2%	23.5%	-11.6%	0.5%
LR Global								
AIBL1STIMF	7.2	10.52	0.68	32% Discount	11.1%	11.5%	-6.4%	0.4%
LRGLOBMF1	6.7	10.56	0.63	37% Discount	6.0%	13.7%	-8.9%	0.1%
MBL1STMF	7.0	10.53	0.66	34% Discount	11.4%	13.0%	-9.0%	0.3%
NCCBLMF1	7.1	11.05	0.64	36% Discount	8.5%	18.6%	-10.3%	0.0%
RACE								
1JANATAMF	5.7	10.46	0.54	46% Discount	0.0%	3.9%	-3.9%	0.3%
ABB1STMF	5.9	10.59	0.56	44% Discount	0.0%	6.5%	-9.1%	-0.1%
EBL1STMF	7.0	10.34	0.68	32% Discount	0.0%	4.0%	-5.0%	0.0%
EBLNRBMF	5.8	10.40	0.56	44% Discount	0.0%	4.7%	-4.5%	0.4%
EXIM1STMF	6.2	10.35	0.60	40% Discount	0.0%	5.4%	-8.4%	0.4%
FBFIF	5.9	10.22	0.58	42% Discount	0.0%	2.8%	-5.5%	0.2%
IFIC1STMF	5.9	10.26	0.58	42% Discount	0.0%	4.0%	-5.9%	0.2%
PHPMF1	6.3	10.28	0.61	39% Discount	0.0%	3.3%	-3.5%	0.6%
POPULAR1MF	5.7	10.41	0.55	45% Discount	0.0%	3.4%	-4.6%	0.4%
TRUSTB1MF	6.1	10.52	0.58	42% Discount	0.0%	5.2%	-6.4%	0.3%
Strategic Equity Management								
SEMLIBLSF	8.4	10.12	0.83	17% Discount	0.0%	10.3%	-7.3%	-0.4%
SEMLLECMF	10.6	10.05	1.05	5% Premium	0.0%	9.1%	-7.6%	-0.1%
SEMLFBSLGF	9.7	10.83	0.90	10% Discount	2.6%	8.8%	1.1%	0.0%
Vanguard AMC								
VAMLBDMF1	7.5	10.43	0.72	28% Discount	0.0%	12.1%	-12.5%	0.7%
VAMLRBBF	7.6	9.36	0.81	19% Discount	0.0%	10.4%	-17.0%	0.4%
VIPB								
NLI1STMF	13.2	12.83	1.03	3% Premium	3.8%	6.3%	-4.5%	-0.4%
SEBL1STMF	10.4	12.19	0.85	15% Discount	2.9%	6.5%	-4.4%	-0.4%

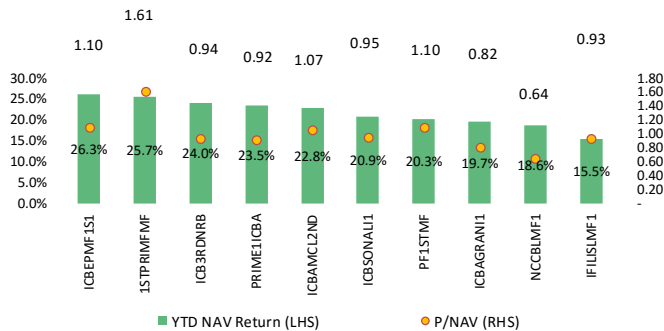
Foot Notes

1. Price is as on October 22, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on October 22, 2020
3. On latest cash dividend declared

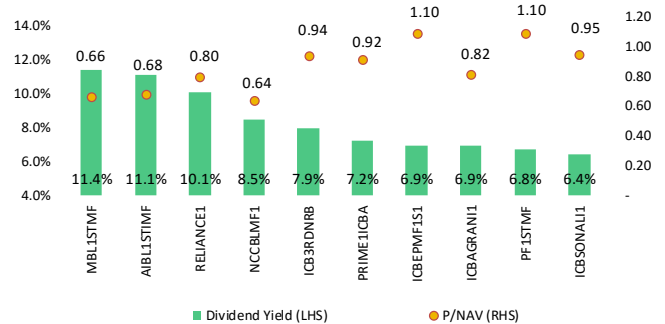
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	4,011	0.76	6.1%	12.9%	-7.0%	0.0%	7.4%
ATC	654	0.82	0.0%	-1.9%	-8.1%	-0.4%	1.2%
CAPM	1,180	0.98	0.0%	12.2%	-6.8%	0.1%	2.2%
ICB AMC	5,300	0.98	6.7%	21.5%	-13.5%	0.8%	9.8%
LR Global	6,589	0.65	8.1%	14.1%	-8.8%	0.2%	12.1%
RACE	29,886	0.58	0.0%	4.0%	-5.5%	0.3%	55.0%
SEML	2,304	0.90	0.9%	9.5%	-4.4%	-0.2%	4.2%
VANGUARD AMC	2,574	0.77	0.0%	11.1%	-15.1%	0.5%	4.7%
VIPB	1,862	0.91	3.2%	6.4%	-4.4%	-0.4%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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