

Weekly Open End Mutual Fund Review

YTD Return of DSEX -11.39%

YTD Return of Open End MFs -5.27%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.29	8.29	8.29	0.0%	0.0%	-7.8%	-9.1%	1.0%	8.00%	9.7%	238	Jul-12
MTB Unit Fund	8.29	8.29	8.29	0.0%	0.0%	-6.5%	-4.2%	-0.4%	0.00%	0.0%	728	Dec-11
Assurance AML												
AAML Unit Fund	9.91	9.91	9.61	0.0%	3.1%	-0.7% ²	n/a	-0.2%	0.00%	0.0%	99	Aug-19
ATC												
ATC Shariah Unit Fund	9.58	9.58	9.53	0.0%	0.5%	-5.8%	11.1%	-0.5%	12.00%	12.5%	114	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.58	9.58	9.58	0.0%	0.0%	-2.7%	1.5%	-0.8%	3.00%	3.1%	297	Sep-18
CAPM												
CAPM Unit Fund	94.58	94.58	93.08	0.0%	1.6%	-5.8%	-3.1%	0.1%	13.00%	13.7%	69	Mar-14
Constellation AMC												
Constellation Unit Fund	9.85	9.85	9.85	0.0%	0.0%	-0.9% ²	n/a	-0.4%	0.00%	0.0%	99	Sep-19
Credence AMC												
Credence First Growth Fund	8.76	8.76	8.56	0.0%	2.3%	-5.3%	-9.6%	-0.3%	5.00%	5.7%	167	May-17
Credence First Shariah unit Fund	9.25	9.25	9.05	0.0%	2.2%	-1.0%	-1.7%	0.5%	5.00%	5.4%	86	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	9.98	9.98	9.98	0.0%	0.0%	-0.5% ²	n/a	-0.3%	0.00%	0.0%	100	Aug-19
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.36	10.36	10.36	0.0%	0.0%	1.2%	4.2%	-1.0%	2.00%	1.9%	371	Aug-18
EDGE AMC Growth Fund	9.99	9.99	9.99	0.0%	0.0%	-0.8% ²	n/a	-0.7%	0.00%	0.0%	100	Sep-19
HF Asset Management												
HFAML Unit Fund	8.49	8.49	8.19	0.0%	3.7%	-7.7%	-0.6%	-0.6%	7.50%	8.8%	230	Jan-18
HFAML-ACME Employees' Unit Fund	9.88	9.88	9.58	0.0%	3.1%	-3.7%	0.6%	-0.2%	0.00%	0.0%	132	Nov-18
ICB AMC												
Bangladesh Fund	76.61	91.00	88.00	15.8%	12.9%	-7.6%	-10.0%	-2.2%	3.00%	3.3%	13,542	Aug-11
ICB AMCL Converted First Unit Fund	7.93	9.40	9.10	15.6%	12.9%	-5.6%	-9.8%	-0.3%	5.00%	5.3%	307	Feb-14
ICB AMCL Islamic Unit Fund	8.27	9.50	9.20	12.9%	10.1%	-1.5%	-7.5%	-0.5%	5.00%	5.3%	592	May-15
ICB AMCL Pension Holders' Unit Fund	161.04	190.00	185.00	15.2%	13.0%	-8.2%	-10.4%	-1.1%	11.00%	5.8%	277	Oct-04
ICB AMCL Second NRB Unit Fund	9.44	10.10	9.80	6.5%	3.7%	-7.5% ²	n/a	-1.6%	0.00%	0.0%	1,022	Jan-19
ICB AMCL Unit Fund	181.09	213.00	208.00	15.0%	12.9%	-4.0%	-9.6%	-0.2%	13.00%	6.1%	6,315	Jun-03
First ICB Unit Fund	8.56	9.80	9.50	12.7%	9.9%	-3.7%	-4.7%	-2.3%	10.00%	10.2%	762	Mar-16
Second ICB Unit Fund	9.43	10.80	10.50	12.7%	10.2%	-3.8%	-3.3%	-0.5%	10.00%	9.3%	124	Apr-16
Third ICB Unit Fund	9.72	11.10	10.80	12.4%	10.0%	-5.6%	-7.1%	-1.2%	10.00%	9.0%	295	May-16
Fourth ICB Unit Fund	9.35	10.70	10.40	12.6%	10.1%	-3.4%	-5.5%	0.1%	10.00%	9.3%	188	May-16
Fifth ICB Unit Fund	9.66	11.10	10.80	13.0%	10.6%	-4.4%	-5.1%	0.0%	10.00%	9.0%	329	May-16
Sixth ICB Unit Fund	10.30	11.80	11.50	12.7%	10.4%	-3.6%	-6.6%	-0.9%	11.00%	9.3%	280	Jul-16
Seventh ICB Unit Fund	10.09	11.60	11.30	13.0%	10.7%	-3.8%	-8.4%	-1.1%	11.00%	9.5%	404	Dec-16
Eighth ICB Unit Fund	9.48	10.90	10.60	13.0%	10.6%	-2.6%	-2.8%	-1.0%	11.00%	10.1%	333	Feb-17
IDLC AMC												
IDLC Balanced Fund	9.78	9.78	9.78	0.0%	0.0%	2.1%	-7.4%	-0.4%	7.00%	7.2%	718	Jul-17
IDLC Growth Fund	9.76	9.76	9.76	0.0%	0.0%	1.9%	1.5%	-0.4%	7.00%	7.2%	296	May-18
Impress Capital												
ICL Balanced Fund	9.37	9.37	9.37	0.0%	0.0%	-12.3%	-9.7%	-0.2%	1.85%	2.0%	297	Sep-16
BCB ICL Growth Fund	8.89	8.89	8.89	0.0%	0.0%	-12.1%	0.4%	-0.3%	0.00%	0.0%	273	Apr-18
Esquire ICL Apparel Fund	9.78	9.78	9.78	0.0%	0.0%	-2.4% ²	n/a	0.0%	0.00%	0.0%	245	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	10.07	10.07	10.07	0.0%	0.0%	-4.5%	-2.0%	0.5%	5.00%	5.0%	390	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.37	8.37	8.37	0.0%	0.0%	-13.2%	-0.2%	0.5%	4.00%	4.8%	260	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	8.58	8.58	8.38	0.0%	2.4%	-9.3%	-1.7%	0.5%	5.00%	5.8%	146	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.55	9.55	9.35	0.0%	2.1%	-2.5%	-14.3%	-0.3%	4.50%	4.7%	187	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.47	8.47	8.17	0.0%	3.7%	-2.2%	-13.5%	-0.6%	0.00%	0.0%	336	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	93.86	93.00	91.00	0.9%	3.1%	-3.8%	0.9%	0.0%	10.00%	10.8%	174	Mar-10
Prime Financial Second Mutual Fund	9.21	9.20	9.00	0.1%	2.3%	-4.0%	-2.6%	0.0%	4.00%	4.3%	365	Mar-17
Rupali Life Insurance First Mutual Fund	9.18	9.15	9.00	0.3%	2.0%	-5.4%	0.3%	-0.2%	5.00%	5.5%	305	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	9.96	9.96	9.96	0.0%	0.0%	-3.7%	16.7%	-0.9%	8.00%	8.0%	330	Feb-18
Shanta Amanah Shariah Fund	10.29	10.29	10.29	0.0%	0.0%	2.7% ²	n/a	-0.1%	0.00%	0.0%	126	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.43	9.43	9.13	0.0%	3.3%	-5.0%	-5.0%	-0.3%	0.00%	0.0%	441	Nov-16
UFS-Popular Life Unit Fund	10.09	10.09	9.79	0.0%	3.1%	-4.6%	-4.2%	-0.5%	3.00%	3.0%	724	Apr-16
UFS-Pragati Life Unit Fund	9.22	9.22	8.92	0.0%	3.4%	-5.6%	-4.7%	-0.5%	4.00%	4.3%	65	May-17
UFS-IBBL Shariah Unit Fund	8.95	8.95	8.65	0.0%	3.5%	-4.4%	-8.3%	-0.3%	0.00%	0.0%	895	Jul-17
UFS-Bank Asia Unit Fund	9.57	9.57	9.27	0.0%	3.2%	-2.4%	-1.6%	-0.4%	0.00%	0.0%	182	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	9.70	9.70	9.40	0.0%	3.2%	-4.0%	0.8%	-0.8%	0.00%	0.0%	97	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.98	11.98	11.89	0.0%	0.8%	1.1%	-7.8%	-1.1%	8.10%	6.8%	980	Jul-16
VIPB Growth Fund	9.73	9.73	9.65	0.0%	0.8%	0.9%	-5.6%	-0.9%	0.00%	0.0%	324	Apr-18
Zenith Investments												
Zenith Annual Income Fund	10.01	10.01	10.01	0.0%	0.0%	-5.4%	24.6%	-0.6%	15.00%	15.0%	93	Feb-18

Foot Notes:

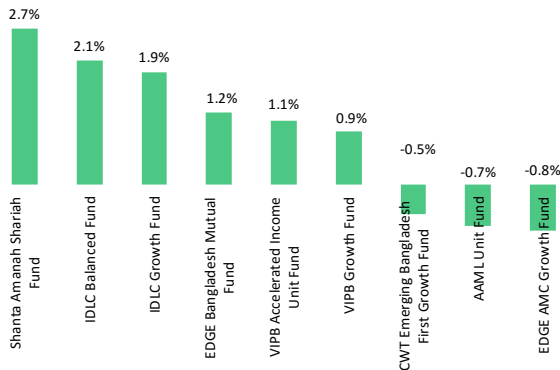
1. Net Asset Value (NAV) Per Unit at Market Price is as on October 24, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

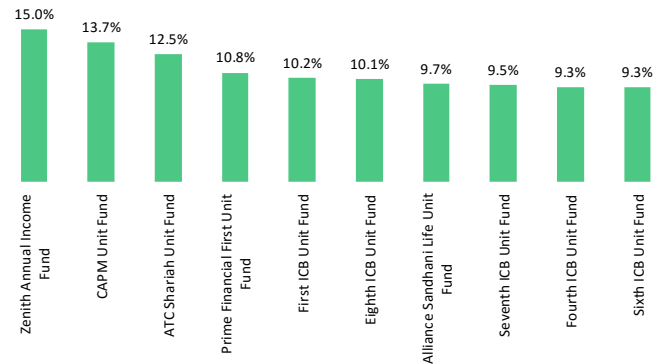
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	965	-6.9%	-4.2%	2.4%	2.7%	2
Assurance AML	99	-0.7%	n/a	0.0%	0.3%	1
ATC	114	-5.8%	11.1%	12.5%	0.3%	1
Capitec AMCL	297	-2.7%	1.5%	3.1%	0.8%	1
CAPM	69	-5.8%	-3.1%	13.7%	0.2%	1
Credence AMC	253	-3.9%	-6.9%	5.6%	0.7%	2
Constellation AMC	99	-0.9%	n/a	0.0%	0.3%	1
CWT AMCL	100	-0.5%	n/a	0.0%	0.3%	1
EDGE Asset Management	371	0.8%	4.2%	1.5%	1.0%	2
HF Asset Management	361	-6.2%	-0.1%	5.6%	1.0%	2
ICB AMC	24,771	-6.1%	-9.3%	4.7%	69.3%	14
IDLC AMC	1,014	2.1%	-4.7%	7.2%	2.8%	2
Impress Capital	814	-9.3%	-4.9%	0.7%	2.3%	3
LankaBangla AMC	650	-8.0%	-1.2%	4.9%	1.8%	2
National AMC	146	-9.3%	-1.7%	5.8%	0.4%	1
Peninsula AMC	524	-2.3%	-13.8%	1.7%	1.5%	2
Prime Finance AMC	844	-4.5%	-0.8%	6.1%	2.4%	3
Shanta Asset Management	456	-1.9%	16.7%	5.8%	1.3%	2
UFS	2,307	-4.5%	-4.7%	1.1%	6.5%	5
Vanguard AML	97	-4.0%	0.8%	0.0%	0.3%	1
VIPB	1,304	1.1%	-7.4%	5.1%	3.6%	2
Zenith Investments	93	-5.4%	24.6%	15.0%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	11.00%
364 days T.Bill	7.51%
2yr T.Bond	8.66%
5yr T.Bond	8.92%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-5.8%	ATC
Capitec Padma P.F. Shariah Unit Fund	-2.7%	Capitec AMCL
Credence First Shariah unit Fund	-1.0%	Credence AMC
ICB AMCL Islamic Unit Fund	-1.5%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-13.2%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-9.3%	National AMC
Shanta Amanah Shariah Fund ¹	2.7%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-5.0%	UFS

Foot Note:

1. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-11.39%
YTD Return of Closed End MFs	-2.92%
P/NAV of Closed End MFs(x)	0.55

Closed End Funds' Performance Summary

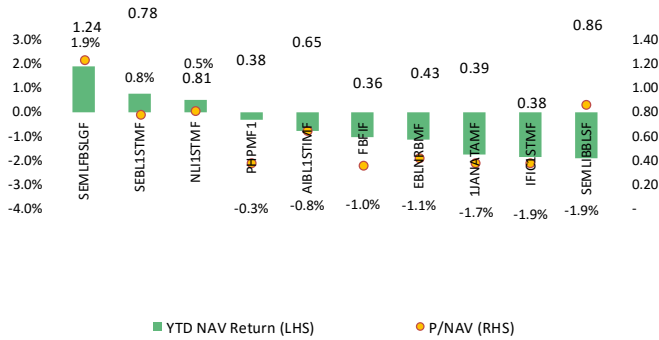
Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMEENS2	11.1	17.29	0.64	36% Discount	8.1%	-2.1%	-1.6%	1.4%
RELIANCE1	8.3	11.69	0.71	29% Discount	12.0%	-3.3%	-1.1%	0.8%
ATC								
ATCSLGF	8.4	11.35	0.74	26% Discount	8.9%	-3.7%	-2.5%	-0.9%
CAPM								
CAPMBDBLMF	7.9	8.89	0.89	11% Discount	6.3%	-7.2%	-0.9%	-0.4%
CAPMIBBLMF	9.5	9.40	1.01	1% Premium	8.4%	-3.3%	4.9%	-0.3%
ICB AMC								
1STPRIMFMF	14.7	9.23	1.59	59% Premium	5.8%	-12.0%	-5.9%	-2.9%
ICB3RDNRB	4.8	6.20	0.77	23% Discount	8.3%	-10.2%	-10.7%	-2.3%
ICBAMCL2ND	7.6	7.00	1.09	9% Premium	7.9%	-10.8%	-12.2%	-2.4%
ICBAGRANI1	5.4	8.16	0.66	34% Discount	9.3%	-7.1%	-9.4%	-1.5%
ICBEPMF1S1	5.1	6.03	0.85	15% Discount	8.8%	-10.8%	-11.4%	-2.1%
ICBSONALI1	5.8	7.61	0.76	24% Discount	10.3%	-5.6%	-7.5%	-1.4%
IFILISLMF1	5.9	7.13	0.83	17% Discount	10.2%	-7.7%	-5.7%	-1.5%
PF1STMF	5.8	6.40	0.91	9% Discount	8.6%	-10.8%	-9.9%	-2.3%
PRIME1ICBA	5.2	6.89	0.75	25% Discount	11.5%	-6.3%	-8.6%	-1.9%
LR Global								
AIBL1STMF	6.5	10.06	0.65	35% Discount	12.3%	-0.8%	-1.2%	0.1%
DBH1STMF	8.3	9.86	0.84	16% Discount	9.6%	-2.2%	-7.0%	0.0%
GREENDELMF	7.5	9.78	0.77	23% Discount	10.7%	-2.9%	-7.5%	0.0%
LRGLOBMF1	6.3	10.39	0.61	39% Discount	8.7%	-2.3%	-6.7%	0.0%
MBL1STMF	6.1	10.06	0.61	39% Discount	13.1%	-2.4%	-6.8%	-0.1%
NCCBLMF1	5.9	10.07	0.59	41% Discount	10.2%	-3.5%	-5.9%	0.0%
RACE								
1JANATAMF	4.0	10.31	0.39	61% Discount	7.5%	-1.7%	-4.5%	-0.1%
ABB1STMF	3.9	10.56	0.37	63% Discount	7.7%	-3.7%	-5.1%	0.3%
EBL1STMF	4.8	10.27	0.47	53% Discount	6.3%	-1.9%	-3.5%	0.1%
EBLNRBMF	4.4	10.29	0.43	57% Discount	6.8%	-1.1%	-4.5%	0.1%
EXIM1STMF	4.4	10.34	0.43	57% Discount	8.0%	-3.7%	-5.6%	0.3%
FBFIF	3.8	10.42	0.36	64% Discount	7.9%	-1.0%	-3.7%	0.2%
IFIC1STMF	3.9	10.30	0.38	62% Discount	7.7%	-1.9%	-4.5%	0.0%
PHPMF1	3.9	10.29	0.38	62% Discount	7.7%	-0.3%	-4.8%	0.0%
POPULAR1MF	3.9	10.33	0.38	62% Discount	7.7%	-2.1%	-4.4%	-0.3%
TRUSTB1MF	4.0	10.42	0.38	62% Discount	8.8%	-2.6%	-4.8%	0.2%
Strategic Equity Management								
SEMLIBLSF	8.4	9.73	0.86	14% Discount	6.0%	-1.9%	5.1%	0.2%
SEMLLECMF	7.1	9.67	0.73	27% Discount	7.0%	-3.2%	4.6%	-0.1%
SEMLFBSLGF	12.7	10.27	1.24	24% Premium	3.9%	1.9% ⁴	n/a	0.2%
Vanguard AMC								
VAMLBDMF1	6.0	9.78	0.61	39% Discount	8.3%	-8.0%	-8.9%	-0.6%
VAMLRBBF	5.4	9.03	0.60	40% Discount	9.3%	-11.9%	-10.3%	-0.6%
VIPB								
NLI1STMF	10.8	13.27	0.81	19% Discount	12.0%	0.5%	-8.1%	-1.0%
SEBL1STMF	9.7	12.43	0.78	22% Discount	12.4%	0.8%	-8.3%	-1.0%

Foot Notes

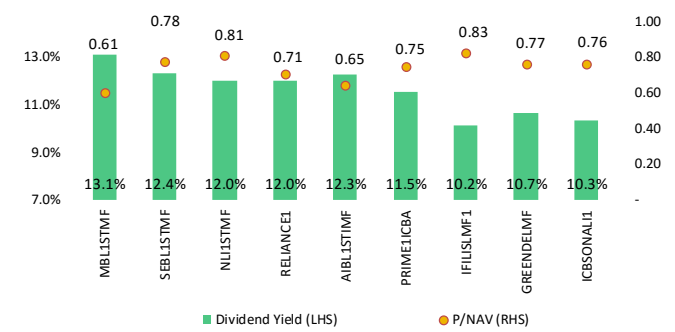
- Price is as on October 24, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on October 24, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Closed End Fund Managers' Performance							
Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	3,861	0.65	8.8%	-2.3%	-1.5%	1.3%	6.9%
ATC	702	0.74	8.9%	-3.7%	-2.5%	-0.9%	1.3%
CAPM	1,074	0.96	7.6%	-4.9%	2.5%	-0.3%	1.9%
ICB AMC	4,954	0.83	9.4%	-8.3%	-8.9%	-1.9%	8.8%
LR Global	8,989	0.67	10.2%	-2.4%	-6.2%	0.0%	16.0%
RACE	29,907	0.39	7.7%	-1.8%	-4.4%	0.1%	53.4%
SEML	2,205	0.96	5.5%	-0.9%	4.9%	0.1%	3.9%
VANGUARD AMC	2,454	0.60	8.9%	-10.3%	-9.8%	-0.6%	4.4%
VIPB	1,909	0.79	12.3%	0.7%	-8.2%	-1.0%	3.4%

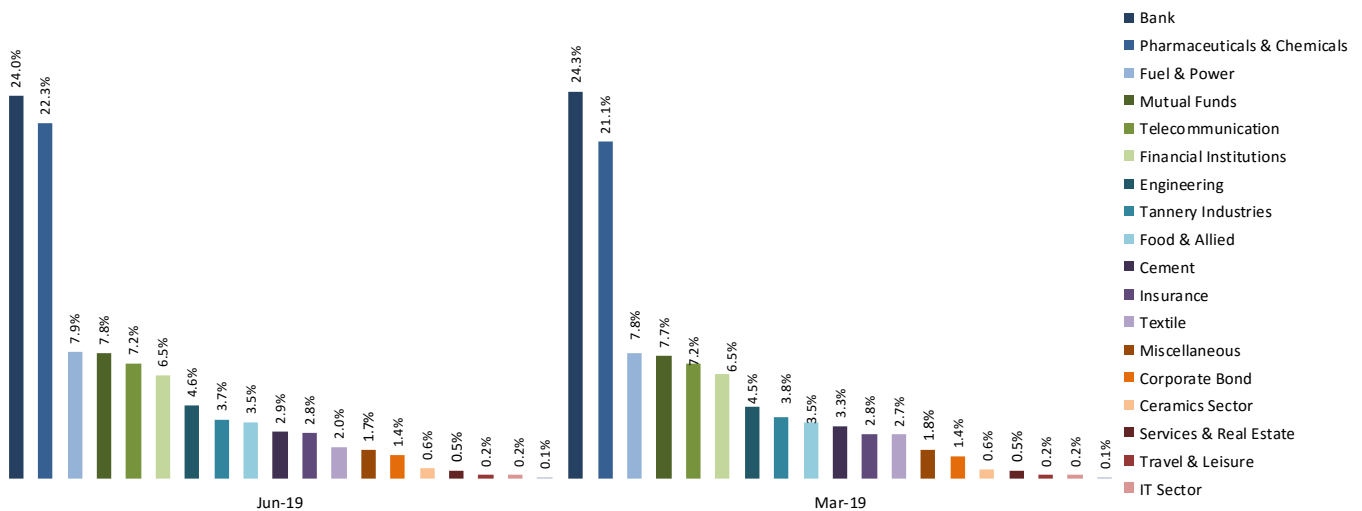
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



Disclaimer: This Weekly Mutual Fund Review is published by LankaBangla Asset Management Company Limited ("LBAMCL") for information solely for its clients and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. All information and analysis provided in this Report have been compiled from and analyzed on the basis of LBAMCL's own research, based on and derived from publicly available documentation and information respectively. This report is exclusively prepared for informational purposes and is consistent with all the existing laws, rules, regulations and directives of the regulator, Bangladesh Securities and Exchange Commission. The information provided in this Report is not intended to, and does not include all the factors which shall be considered in a best execution analysis and related order routing determinations. Furthermore, LBAMCL makes no guarantee, warranties or representations, neither express nor implied regarding the accuracy of the Report. LBAMCL disclaims and accepts no liability for any direct, indirect, punitive, special, consequential, or incidental damages or losses arising in relation to this Report or of its use. The information and analysis provided in this Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. The Report does not sanction or recommend any particular security or market participant. LBAMCL, its analysts, officers and all the affiliates and representatives confirms that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinions or views of this Report. The information and data provided herein is the exclusive property of LBAMCL and cannot be redistributed in any form or manner or whatsoever in any circumstances without the prior written consent of LBAMCL.