

Weekly Open End Mutual Fund Review

YTD Return of DSEX **12.67%**

YTD Return of Open End MFs **13.92%**

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.46	8.46	8.46	0.0%	0.0%	1.4%	-7.3%	-1.6%	0.00%	0.0%	243	Jul-12
MTB Unit Fund	9.77	9.77	9.30	0.0%	5.1%	11.1%	-0.9%	-0.6%	0.00%	0.0%	857	Dec-11
Assurance AML												
AAML Unit Fund	11.18	11.18	11.18	0.0%	0.0%	17.5%	-0.8%	-1.8%	4.50%	4.0%	86	Aug-19
ATC												
ATC Shariah Unit Fund	9.41	9.41	9.36	0.0%	0.5%	4.6%	-10.8%	-1.9%	0.00%	0.0%	128	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.35	9.35	8.98	0.0%	4.1%	7.4%	-6.7%	-1.5%	5.00%	5.3%	289	Sep-18
Capitec Popular Life Unit Fund	9.79	9.79	9.40	0.0%	4.1%	-2.2%	n/a	-1.0%	2.00%	2.0%	245	Jan-20
CAPM												
CAPM Unit Fund	106.65	106.65	105.15	0.0%	1.4%	14.8%	-7.3%	0.8%	0.00%	0.0%	136	Mar-14
Constellation AMC												
Constellation Unit Fund	10.17	10.17	10.17	0.0%	0.0%	4.7%	-2.3%	-1.8%	0.00%	0.0%	87	Sep-19
Credence AMC												
Credence First Growth Fund	9.27	9.27	9.07	0.0%	2.2%	9.4%	-8.3%	-2.2%	0.00%	0.0%	177	May-17
Credence First Shariah Unit Fund	10.01	10.01	9.81	0.0%	2.0%	9.6%	-2.2%	-2.2%	0.00%	0.0%	94	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	11.47	11.47	11.47	0.0%	0.0%	17.0%	-2.3%	-2.5%	0.00%	0.0%	91	Aug-19
CWT Sadharan Bima Growth Fund	9.89	9.89	9.89	0.0%	0.0%	-1.7%	n/a	-2.3%	0.00%	0.0%	99	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.15	10.15	10.15	0.0%	0.0%	0.3%	n/a	-0.7%	0.00%	0.0%	305	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.71	10.71	10.71	0.0%	0.0%	8.1%	-0.9%	0.8%	2.50%	2.3%	291	Aug-18
EDGE AMC Growth Fund	10.76	10.76	10.76	0.0%	0.0%	9.5%	-2.4%	0.4%	0.00%	0.0%	108	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.37	11.37	11.37	0.0%	0.0%	13.5%	n/a	-1.9%	0.00%	0.0%	75	Jun-20
HF Asset Management												
HFAML Unit Fund	8.62	8.62	8.32	0.0%	3.6%	12.7%	-11.2%	-2.5%	5.50%	6.4%	242	Jan-18
HFAML-ACME Employees' Unit Fund	10.14	10.14	9.84	0.0%	3.0%	14.6%	-6.1%	-2.3%	9.00%	8.9%	137	Nov-18
ICB AMC												
Bangladesh Fund	82.36	80.00	77.00	-3.0%	7.0%	17.2%	-12.4%	-1.4%	2.50%	3.1%	14,530	Aug-11
ICB AMCL Converted First Unit Fund	8.48	8.10	7.80	-4.7%	8.7%	17.8%	-10.0%	-1.7%	4.00%	4.9%	288	Feb-14
ICB AMCL Islamic Unit Fund	8.23	8.00	7.70	-2.9%	6.9%	9.1%	-7.1%	-1.9%	2.50%	3.1%	583	May-15
ICB AMCL Pension Holders' Unit Fund	184.28	171.00	166.00	-7.8%	11.0%	22.2%	-10.3%	0.1%	7.50%	4.4%	295	Oct-04
ICB AMCL Second NRB Unit Fund	10.19	9.30	9.00	-9.6%	13.2%	22.0%	-11.0%	-0.5%	9.00%	9.7%	1,207	Jan-19
ICB AMCL Unit Fund	189.71	185.00	180.00	-2.5%	5.4%	13.2%	-7.2%	-1.6%	8.00%	4.3%	6,467	Jun-03
First ICB Unit Fund	8.54	8.10	7.80	-5.4%	9.5%	12.3%	-8.0%	-2.1%	6.00%	7.4%	752	Mar-16
Second ICB Unit Fund	10.21	9.00	8.70	-13.4%	17.4%	24.4%	-10.6%	-1.4%	6.00%	6.7%	131	Apr-16
Third ICB Unit Fund	10.76	10.00	9.70	-7.6%	10.9%	20.6%	-8.2%	-2.7%	6.00%	6.0%	318	May-16
Fourth ICB Unit Fund	9.44	8.80	8.50	-7.3%	11.1%	15.1%	-9.2%	-2.3%	6.00%	6.8%	186	May-16
Fifth ICB Unit Fund	9.43	9.00	8.70	-4.8%	8.4%	9.1%	-8.6%	-2.6%	6.00%	6.7%	318	May-16
Sixth ICB Unit Fund	10.61	9.60	9.30	-10.5%	14.1%	16.1%	-8.4%	-1.7%	7.00%	7.3%	271	Jul-16
Seventh ICB Unit Fund	10.33	9.60	9.30	-7.6%	11.1%	14.7%	-7.8%	-1.8%	7.00%	7.3%	403	Dec-16
Eighth ICB Unit Fund	9.79	9.00	8.70	-8.8%	12.5%	16.4%	-6.9%	-2.2%	7.00%	7.8%	328	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.28	10.28	10.28	0.0%	0.0%	10.5%	-2.5%	-2.7%	0.00%	0.0%	712	Jul-17
IDLC Growth Fund	10.15	10.15	10.15	0.0%	0.0%	9.3%	-2.6%	-3.0%	0.00%	0.0%	321	May-18
IDLC AML Shariah Fund	10.72	10.72	10.72	0.0%	0.0%	7.5%	-0.1%	-2.2%	0.00%	0.0%	216	Dec-19
Impress Capital												
ICL Balanced Fund	10.01	10.01	10.01	0.0%	0.0%	16.5%	-19.5%	-2.9%	0.00%	0.0%	307	Sep-16
BCB ICL Growth Fund	9.54	9.54	9.54	0.0%	0.0%	17.5%	-19.7%	-3.0%	0.00%	0.0%	281	Apr-18
Esquire ICL Apparel Fund	10.17	10.17	10.17	0.0%	0.0%	9.6%	-7.4%	-2.1%	0.00%	0.0%	128	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.40	11.40	11.40	0.0%	0.0%	17.8%	-8.0%	-2.1%	0.00%	0.0%	431	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.68	8.68	8.68	0.0%	0.0%	11.7%	-19.1%	-1.9%	0.00%	0.0%	267	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	7.67	7.67	7.47	0.0%	2.7%	-5.1%	-14.3%	-2.5%	0.00%	0.0%	132	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.84	9.84	9.64	0.0%	2.1%	9.1%	-7.7%	-1.2%	0.00%	0.0%	187	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.67	8.67	8.47	0.0%	2.4%	8.0%	-7.3%	-1.9%	0.00%	0.0%	328	Sep-17
Peninsula Balanced Fund	10.72	10.72	10.52	0.0%	1.9%	7.0%	n/a	-2.1%	1.50%	1.4%	82	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	94.37	89.00	86.00	-6.0%	9.7%	7.0%	-9.0%	-1.8%	0.00%	0.0%	175	Mar-10
Prime Financial Second Mutual Fund	10.22	9.70	9.40	-5.4%	8.7%	16.5%	-8.4%	-2.0%	0.00%	0.0%	405	Mar-17
Rupali Life Insurance First Mutual Fund	9.40	8.90	8.60	-5.6%	9.3%	9.0%	-10.9%	-1.6%	0.00%	0.0%	312	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.03	11.03	11.03	0.0%	0.0%	12.8%	-5.3%	-2.2%	0.00%	0.0%	422	Feb-18
Shanta Amanah Shariah Fund	10.99	10.99	10.99	0.0%	0.0%	9.8%	1.1%	0.5%	1.30%	1.2%	138	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.70	9.70	9.40	0.0%	3.2%	7.7%	-9.3%	-0.3%	0.00%	0.0%	454	Nov-16
UFS-Popular Life Unit Fund	10.16	10.16	9.86	0.0%	3.0%	5.7%	-9.0%	-0.9%	0.00%	0.0%	729	Apr-16
UFS-Pragati Life Unit Fund	9.98	9.98	9.68	0.0%	3.1%	13.5%	-9.8%	1.1%	0.00%	0.0%	70	May-17
UFS-IBBL Shariah Unit Fund	9.18	9.18	8.88	0.0%	3.4%	8.4%	-9.5%	-1.1%	0.00%	0.0%	918	Jul-17
UFS-Bank Asia Unit Fund	9.91	9.91	9.61	0.0%	3.1%	7.4%	-5.9%	0.5%	0.00%	0.0%	188	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	10.17	10.17	9.87	0.0%	3.0%	6.3%	-5.2%	-2.0%	0.00%	0.0%	102	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.52	11.52	11.29	0.0%	2.0%	6.7%	-4.6%	-1.1%	5.00%	4.3%	704	Jul-16
VIPB Growth Fund	9.82	9.82	9.62	0.0%	2.1%	6.4%	-4.3%	-0.8%	0.00%	0.0%	286	Apr-18
Zenith Investments												
Zenith Annual Income Fund	10.77	10.77	10.77	0.0%	0.0%	15.9%	-7.8%	-0.3%	5.00%	4.6%	100	Feb-18

Foot Notes:

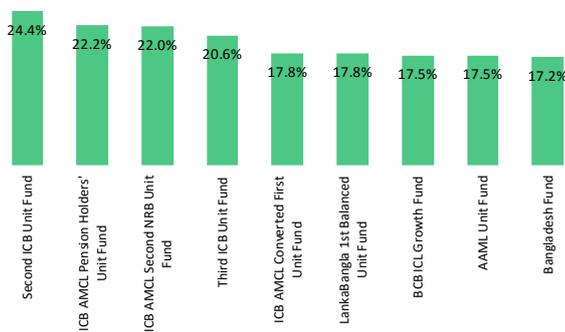
1. Net Asset Value (NAV) Per Unit at Market Price is as on September 24, 2020

2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

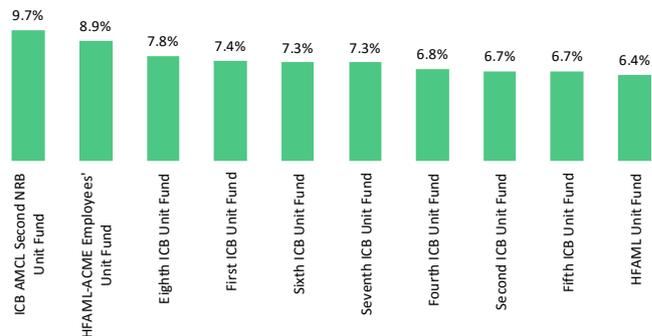
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,100	9.0%	-2.4%	0.0%	2.9%	2
Assurance AML	86	17.5%	-0.8%	4.0%	0.2%	1
ATC	128	4.6%	-10.8%	0.0%	0.3%	1
Capitec AMCL	289	3.0%	-6.7%	3.8%	0.8%	2
CAPM	136	14.8%	-7.3%	0.0%	0.4%	1
Credence AMC	271	9.5%	-6.2%	0.0%	0.7%	2
Constellation AMC	87	4.7%	-2.3%	0.0%	0.2%	1
CWT AMCL	190	7.3%	-2.3%	0.0%	0.5%	2
EBL AML	305	0.3%	n/a	0.0%	0.8%	1
EDGE Asset Management	291	8.5%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	75	13.5%	n/a	0.0%	0.2%	1
HF Asset Management	379	13.4%	-9.5%	7.3%	1.0%	2
ICB AMC	26,078	16.1%	-10.4%	4.2%	69.0%	14
IDLC AMC	1,249	9.7%	-1.7%	0.0%	3.3%	3
Impress Capital	717	15.7%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	698	15.4%	-12.4%	0.0%	1.8%	2
National AMC	132	-5.1%	-14.3%	0.0%	0.3%	1
Peninsula AMC	597	8.2%	-7.4%	0.2%	1.6%	3
Prime Finance AMC	892	12.0%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	560	12.0%	-3.5%	0.3%	1.5%	2
UFS	2,359	7.5%	-9.0%	0.0%	6.2%	5
Vanguard AML	102	6.3%	-5.2%	0.0%	0.3%	1
VIPB	990	6.6%	-4.5%	3.1%	2.6%	2
Zenith Investments	100	15.9%	-7.8%	4.6%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	3.99%
2yr T.Bond	4.77%
5yr T.Bond	5.89%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	4.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	7.4%	Capitec AMCL
Credence First Shariah unit Fund	9.6%	Credence AMC
ICB AMCL Islamic Unit Fund	9.1%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	11.7%	LankaBangla AMC
IDLC AML Shariah Fund ¹	7.5%	IDLC AMC
NAM IBBL Islamic Unit Fund	-5.1%	National AMC
Shanta Amanah Shariah Fund	9.8%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	7.7%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	12.67%
YTD Return of Closed End MFs	8.26%
P/NAV of Closed End MFs(x)	0.65

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	13.6	17.80	0.76	24% Discount	5.1%	13.0%	-7.1%	-1.4%
RELIANCE1	9.1	12.32	0.74	26% Discount	11.0%	9.4%	-6.6%	0.1%
ATC								
ATCSLGF	8.2	10.69	0.77	23% Discount	0.0%	-0.9%	-8.1%	-0.6%
CAPM								
CAPMBDBLMF	9.2	9.74	0.94	6% Discount	0.0%	11.5%	-8.8%	-1.1%
CAPMIBBLMF	11.2	10.10	1.11	11% Premium	0.0%	9.9%	-5.3%	-1.1%
ICB AMC								
1STPRIMFMF	16.6	10.46	1.59	59% Premium	4.2%	28.2%	-16.5%	-1.7%
ICB3RDNRB	6.8	6.79	1.00	0% Premium	7.4%	25.9%	-15.8%	-1.7%
ICBAMCL2ND	8.3	7.70	1.08	8% Premium	6.0%	25.9%	-16.5%	-1.3%
ICBAGRANI1	7.5	8.95	0.84	16% Discount	6.7%	21.2%	-11.0%	-1.2%
ICBEPMF1S1	7.2	6.71	1.07	7% Premium	6.9%	29.0%	-16.9%	-1.7%
ICBSONALI1	7.9	8.32	0.95	5% Discount	6.3%	22.7%	-10.4%	-0.6%
IFILISLMF1	6.5	7.36	0.88	12% Discount	6.2%	17.8%	-14.1%	-1.7%
PF1STMF	7.9	6.84	1.15	15% Premium	6.3%	21.8%	-15.8%	-1.6%
PRIME1ICBA	6.8	7.56	0.90	10% Discount	7.4%	24.6%	-11.6%	-0.5%
LR Global								
AIBL1STIMF	7.2	10.21	0.71	29% Discount	11.1%	8.2%	-6.4%	-0.8%
LRGLOBMF1	7.1	10.24	0.69	31% Discount	5.6%	10.3%	-8.9%	-1.6%
MBL1STMF	7.1	10.23	0.69	31% Discount	11.3%	9.8%	-9.0%	-1.5%
NCCBLMF1	6.8	10.68	0.64	36% Discount	8.8%	14.6%	-10.3%	-1.6%
RACE								
1JANATAMF	5.2	10.51	0.49	51% Discount	0.0%	4.4%	-3.9%	-1.5%
ABB1STMF	5.3	10.67	0.50	50% Discount	0.0%	7.3%	-9.1%	-1.8%
EBL1STMF	5.7	10.41	0.55	45% Discount	0.0%	4.7%	-5.0%	-1.5%
EBLNRBMF	5.5	10.48	0.52	48% Discount	0.0%	5.5%	-4.5%	-1.1%
EXIM1STMF	7.0	10.36	0.68	32% Discount	0.0%	5.5%	-8.4%	-2.0%
FBFIF	5.1	10.26	0.50	50% Discount	0.0%	3.2%	-5.5%	-1.8%
IFIC1STMF	5.3	10.29	0.52	48% Discount	0.0%	4.4%	-5.9%	-1.7%
PHPMF1	5.3	10.37	0.51	49% Discount	0.0%	4.2%	-3.5%	-1.3%
POPULAR1MF	5.1	10.41	0.49	51% Discount	0.0%	3.4%	-4.6%	-1.4%
TRUSTB1MF	5.6	10.58	0.53	47% Discount	0.0%	5.8%	-6.4%	-1.7%
Strategic Equity Management								
SEMLIBLSF	7.8	10.21	0.76	24% Discount	0.0%	11.3%	-7.3%	-1.3%
SEMLLECMF	7.7	10.19	0.76	24% Discount	0.0%	10.6%	-7.6%	-0.9%
SEMLFBSLGF	10.4	10.81	0.96	4% Discount	2.4%	8.6%	1.1%	-0.6%
Vanguard AMC								
VAMLBDMF1	7.5	10.61	0.71	29% Discount	0.0%	14.0%	-12.5%	-1.0%
VAMLRBBF	6.8	9.52	0.71	29% Discount	0.0%	12.2%	-17.0%	-1.2%
VIPB								
NLI1STMF	11.0	12.95	0.85	15% Discount	4.5%	7.2%	-4.5%	-1.7%
SEBL1STMF	10.4	12.29	0.85	15% Discount	2.9%	7.4%	-4.4%	-1.7%

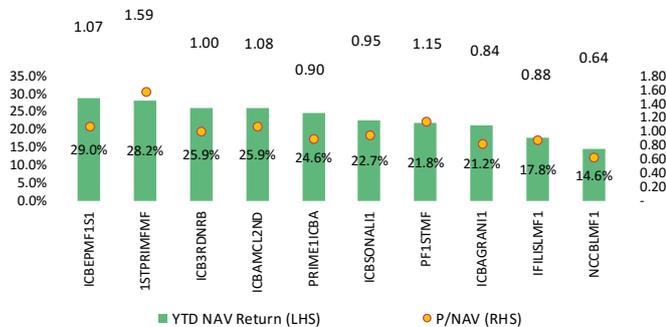
Foot Notes

1. Price is as on September 24, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on September 24, 2020
3. On latest cash dividend declared

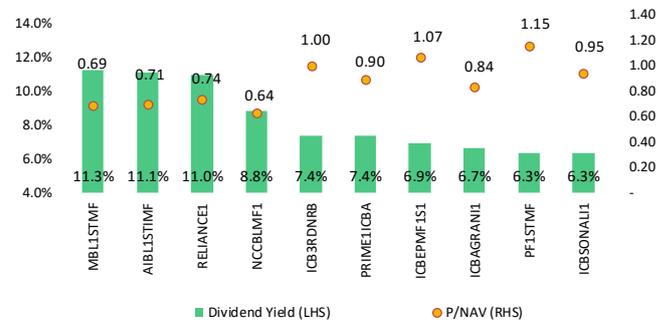
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	3,992	0.76	6.2%	12.3%	-7.0%	-1.1%	7.3%
ATC	660	0.77	0.0%	-0.9%	-8.1%	-0.6%	1.2%
CAPM	1,163	1.04	0.0%	10.6%	-6.8%	-1.1%	2.1%
ICB AMC	5,389	0.98	6.6%	23.4%	-13.5%	-1.3%	9.9%
LR Global	6,389	0.69	8.0%	10.6%	-8.8%	-1.5%	11.7%
RACE	30,026	0.52	0.0%	4.5%	-5.5%	-1.6%	55.2%
SEML	2,319	0.83	0.8%	10.2%	-4.4%	-1.0%	4.3%
VANGUARD AMC	2,619	0.71	0.0%	13.0%	-15.1%	-1.1%	4.8%
VIPB	1,878	0.85	3.5%	7.3%	-4.4%	-1.7%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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