

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -10.17%

YTD Return of Open End MFs -6.58%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	7.79	7.79	7.79	0.0%	0.0%	-6.6%	-7.3%	0.0%	8.00%	10.3%	224	Jul-12
MTB Unit Fund	8.57	8.57	8.57	0.0%	0.0%	-2.5%	-0.9%	0.5%	0.00%	0.0%	752	Dec-11
<b>Assurance AML</b>												
AAML Unit Fund	9.66	9.66	9.66	0.0%	0.0%	-2.4%	-0.8%	0.0%	0.00%	0.0%	74	Aug-19
<b>ATC</b>												
ATC Shariah Unit Fund	8.45	8.45	8.40	0.0%	0.6%	-6.1%	-10.8%	0.1%	0.00%	0.0%	115	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	8.78	8.78	8.43	0.0%	4.2%	-4.3%	-6.7%	0.1%	3.00%	3.4%	272	Sep-18
Capitec Popular Life Unit Fund	9.32	9.32	8.95	0.0%	4.1%	-6.9%	n/a	0.0%	0.00%	0.0%	233	Jan-20
<b>CAPM</b>												
CAPM Unit Fund	92.52	92.52	91.02	0.0%	1.6%	-0.4%	-7.3%	0.0%	13.00%	14.1%	108	Mar-14
<b>Constellation AMC</b>												
Constellation Unit Fund	9.59	9.59	9.59	0.0%	0.0%	-1.2%	-2.3%	-0.3%	0.00%	0.0%	82	Sep-19
<b>Credence AMC</b>												
Credence First Growth Fund	7.51	7.51	7.31	0.0%	2.7%	-11.3%	-8.3%	0.1%	5.00%	6.7%	144	May-17
Credence First Shariah unit Fund	8.48	8.48	8.28	0.0%	2.4%	-7.1%	-2.2%	0.2%	5.00%	5.9%	80	Mar-18
<b>CWT AMCL</b>												
CWT Emerging Bangladesh First Growth Fund	9.23	9.23	9.13	0.0%	1.1%	-5.8%	-2.3%	-0.2%	0.00%	0.0%	87	Aug-19
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	9.11	8.93	8.93	2.0%	2.0%	-7.7%	-0.9%	0.1%	2.50%	2.8%	247	Aug-18
EDGE AMC Growth Fund	9.18	8.99	8.99	2.1%	2.1%	-6.6%	-2.4%	0.2%	0.00%	0.0%	92	Sep-19
<b>Ekush Wealth Management</b>												
Ekush First Unit Fund	10.08	10.08	10.08	0.0%	0.0%	0.6%	n/a	0.1%	0.00%	0.0%	101	Jun-20
<b>HF Asset Management</b>												
HFAML Unit Fund	7.21	7.21	6.91	0.0%	4.3%	-4.7%	-11.2%	0.1%	5.50%	7.6%	203	Jan-18
HFAML-ACME Employees' Unit Fund	8.27	8.27	7.97	0.0%	3.8%	-4.8%	-6.1%	0.1%	9.00%	10.9%	112	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	68.11	78.00	75.00	12.7%	9.2%	-5.9%	-12.4%	-0.1%	3.00%	3.8%	12,033	Aug-11
ICB AMCL Converted First Unit Fund	6.88	8.10	7.80	15.1%	11.8%	-8.8%	-10.0%	0.1%	5.00%	6.2%	238	Feb-14
ICB AMCL Islamic Unit Fund	6.98	8.00	7.70	12.8%	9.4%	-10.2%	-7.1%	0.0%	5.00%	6.3%	515	May-15
ICB AMCL Pension Holders' Unit Fund	146.84	168.00	163.00	12.6%	9.9%	-6.4%	-10.3%	0.3%	11.00%	6.5%	247	Oct-04
ICB AMCL Second NRB Unit Fund	7.91	8.80	8.50	10.1%	6.9%	-3.1%	-11.0%	0.0%	9.00%	10.2%	848	Jan-19
ICB AMCL Unit Fund	159.27	185.00	180.00	13.9%	11.5%	-8.8%	-7.2%	0.0%	13.00%	7.0%	5,678	Jun-03
First ICB Unit Fund	6.85	7.60	7.30	9.9%	6.2%	-8.5%	-8.0%	-0.1%	6.00%	7.9%	608	Mar-16
Second ICB Unit Fund	7.51	8.20	7.90	8.4%	4.9%	-6.7%	-10.6%	0.1%	6.00%	7.3%	98	Apr-16
Third ICB Unit Fund	8.81	9.50	9.20	7.3%	4.2%	-0.1%	-8.2%	0.2%	6.00%	6.3%	266	May-16
Fourth ICB Unit Fund	7.64	8.50	8.20	10.1%	6.8%	-5.5%	-9.2%	-0.4%	6.00%	7.1%	153	May-16
Fifth ICB Unit Fund	7.89	8.80	8.50	10.3%	7.2%	-7.6%	-8.6%	0.0%	6.00%	6.8%	268	May-16
Sixth ICB Unit Fund	8.17	9.00	8.70	9.2%	6.1%	-8.9%	-8.4%	-0.4%	7.00%	7.8%	221	Jul-16
Seventh ICB Unit Fund	8.00	9.00	8.70	11.1%	8.0%	-9.6%	-7.8%	-0.1%	7.00%	7.8%	320	Dec-16
Eighth ICB Unit Fund	7.41	8.40	8.10	11.8%	8.5%	-10.0%	-6.9%	-0.1%	7.00%	8.3%	258	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	8.88	8.88	8.88	0.0%	0.0%	-4.5%	-2.5%	0.1%	7.00%	7.9%	615	Jul-17
IDLC Growth Fund	8.87	8.87	8.87	0.0%	0.0%	-4.5%	-2.6%	0.2%	7.00%	7.9%	280	May-18
IDLC AML Shariah Fund	9.80	9.80	9.80	0.0%	0.0%	-1.7%	-0.1%	0.1%	0.00%	0.0%	197	Dec-19
<b>Impress Capital</b>												
ICL Balanced Fund	7.73	7.73	7.73	0.0%	0.0%	-10.0%	-19.5%	0.1%	1.85%	2.4%	237	Sep-16
BCB ICL Growth Fund	7.28	7.28	7.28	0.0%	0.0%	-10.3%	-19.7%	0.1%	0.00%	0.0%	222	Apr-18
Esquire ICL Apparel Fund	8.48	8.48	8.48	0.0%	0.0%	-8.6%	-7.4%	0.1%	0.00%	0.0%	109	Aug-19
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	9.35	9.35	8.95	0.0%	4.5%	-3.4%	-8.0%	0.1%	0.00%	0.0%	357	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	6.85	6.85	6.55	0.0%	4.6%	-11.8%	-19.1%	0.1%	0.00%	0.0%	211	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	6.90	6.90	6.70	0.0%	3.0%	-14.6%	-14.3%	0.4%	5.00%	7.2%	119	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL DBDL Unit Fund One	8.46	8.46	8.26	0.0%	2.4%	-6.2%	-7.7%	0.0%	4.50%	5.3%	161	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	7.50	7.50	7.30	0.0%	2.7%	-6.6%	-7.3%	0.1%	0.00%	0.0%	284	Sep-17
Peninsula Balanced Fund	10.18	10.00	10.00	1.8%	1.8%	0.2%	n/a	0.0%	0.00%	0.0%	204	Mar-20
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	80.84	80.00	78.00	1.1%	3.6%	-8.4%	-9.0%	-0.1%	0.00%	0.0%	150	Mar-10
Prime Financial Second Mutual Fund	8.47	8.40	8.10	0.8%	4.6%	-3.4%	-8.4%	-0.2%	0.00%	0.0%	335	Mar-17
Rupali Life Insurance First Mutual Fund	8.26	8.20	8.00	0.7%	3.3%	-4.2%	-10.9%	-0.1%	5.00%	6.1%	274	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	9.31	9.31	9.31	0.0%	0.0%	-4.8%	-5.3%	0.3%	8.00%	8.6%	356	Feb-18
Shanta Amanah Shariah Fund	9.44	9.44	9.44	0.0%	0.0%	-6.8%	1.1%	0.1%	0.00%	0.0%	118	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	8.51	8.51	8.21	0.0%	3.7%	-5.5%	-9.3%	0.0%	0.00%	0.0%	398	Nov-16
UFS-Popular Life Unit Fund	8.85	8.85	8.55	0.0%	3.5%	-7.9%	-9.0%	0.1%	3.00%	3.4%	635	Apr-16
UFS-Pragati Life Unit Fund	7.68	7.68	7.36	0.0%	4.3%	-12.6%	-9.8%	0.3%	4.00%	5.2%	54	May-17
UFS-IBBL Shariah Unit Fund	7.96	7.96	7.66	0.0%	3.9%	-6.0%	-9.5%	0.0%	0.00%	0.0%	796	Jul-17
UFS-Bank Asia Unit Fund	8.53	8.53	8.23	0.0%	3.6%	-7.6%	-5.9%	0.1%	0.00%	0.0%	162	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	8.92	8.92	8.62	0.0%	3.5%	-6.8%	-5.2%	0.0%	0.00%	0.0%	89	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	9.64	9.64	9.35	0.0%	3.1%	-9.9%	-4.6%	-0.1%	5.00%	5.2%	589	Jul-16
VIPB Growth Fund	8.91	8.24	7.99	8.1%	11.5%	-3.5%	-4.3%	0.0%	0.00%	0.0%	240	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	9.06	9.06	9.06	0.0%	0.0%	-1.6%	-7.8%	0.3%	5.00%	5.5%	84	Feb-18

Foot Notes:

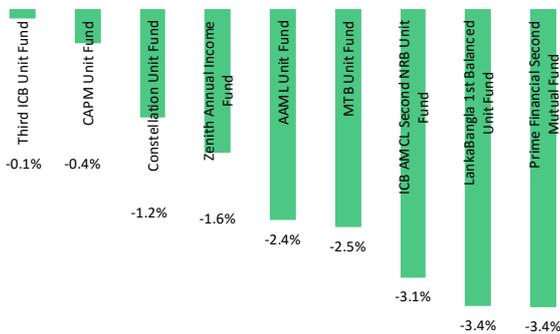
1. Net Asset Value (NAV) Per Unit at Market Price is as on June 25, 2020

2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

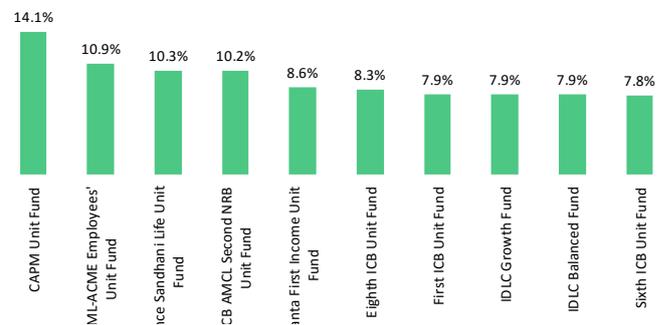
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	975	-3.4%	-2.4%	2.4%	3.1%	2
Assurance AML	74	-2.4%	-0.8%	0.0%	0.2%	1
ATC	115	-6.1%	-10.8%	0.0%	0.4%	1
Capitec AMCL	272	-5.5%	-6.7%	1.8%	0.9%	2
CAPM	108	-0.4%	-7.3%	14.1%	0.3%	1
Credence AMC	223	-9.8%	-6.2%	6.4%	0.7%	2
Constellation AMC	82	-1.2%	-2.3%	0.0%	0.3%	1
CWT AMCL	87	-5.8%	-2.3%	0.0%	0.3%	1
EDGE Asset Management	247	-7.4%	-1.3%	2.0%	0.8%	2
Ekush Wealth Management	101	0.6%	n/a	0.0%	0.3%	1
HF Asset Management	314	-4.7%	-9.5%	8.8%	1.0%	2
ICB AMC	21,752	-6.9%	-10.4%	5.4%	68.8%	14
IDLC AMC	1,093	-4.0%	-1.7%	6.5%	3.5%	3
Impress Capital	568	-9.9%	-17.3%	1.0%	1.8%	3
LankaBangla AMC	567	-6.5%	-12.4%	0.0%	1.8%	2
National AMC	119	-14.6%	-14.3%	7.2%	0.4%	1
Peninsula AMC	648	-4.4%	-7.4%	1.3%	2.0%	3
Prime Finance AMC	760	-4.7%	-9.4%	2.2%	2.4%	3
Shanta Asset Management	475	-5.3%	-3.5%	6.5%	1.5%	2
UFS	2,045	-6.8%	-9.0%	1.2%	6.5%	5
Vanguard AML	89	-6.8%	-5.2%	0.0%	0.3%	1
VIPB	829	-8.1%	-4.5%	3.7%	2.6%	2
Zenith Investments	84	-1.6%	-7.8%	5.5%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	7.25%
2yr T.Bond	7.80%
5yr T.Bond	8.05%

**Foot Note :**

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	-6.1%	ATC
Capitec Padma P.F. Shariah Unit Fund	-4.3%	Capitec AMCL
Credence First Shariah unit Fund	-7.1%	Credence AMC
ICB AMCL Islamic Unit Fund	-10.2%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-11.8%	LankaBangla AMC
IDLC AML Shariah Fund <sup>1</sup>	-1.7%	IDLC AMC
NAM IBBL Islamic Unit Fund	-14.6%	National AMC
Shanta Amanah Shariah Fund	-6.8%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-5.5%	UFS

**Foot Note:**

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-10.17%
YTD Return of Closed End MFs	-6.59%
P/NAV of Closed End MFs(x)	0.58

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	11.1	15.39	0.72	28% Discount	8.1%	-6.0%	-7.1%	0.0%
RELIANCE1	8.1	10.69	0.76	24% Discount	12.3%	-5.1%	-6.6%	0.4%
<b>ATC</b>								
ATCSLGF	6.8	10.02	0.68	32% Discount	11.0%	-7.1%	-8.1%	0.0%
<b>CAPM</b>								
CAPMBDBLMF	6.9	8.36	0.83	17% Discount	7.2%	-4.3%	-8.8%	0.1%
CAPMIBBLMF	6.9	8.97	0.77	23% Discount	11.6%	-2.4%	-5.3%	0.2%
<b>ICB AMC</b>								
1STPRIMFMF	11.9	7.45	1.60	60% Premium	5.9%	-14.4%	-16.5%	-0.2%
ICB3RDNRB	5.3	5.52	0.96	4% Discount	7.5%	-4.6%	-15.8%	-0.1%
ICBAMCL2ND	7.8	6.19	1.26	26% Premium	7.7%	-5.0%	-16.5%	-0.3%
ICBAGRAN11	6.2	7.59	0.82	18% Discount	8.1%	-2.7%	-11.0%	0.0%
ICBEPMF1S1	6.2	5.52	1.12	12% Premium	7.3%	-1.2%	-16.9%	0.0%
ICBSONALI1	7.6	6.89	1.10	10% Premium	7.9%	-4.1%	-10.4%	0.1%
IFILISLMF1	5.6	6.36	0.88	12% Discount	10.7%	-3.5%	-14.1%	0.1%
PF1STMF	7.7	5.84	1.32	32% Premium	6.5%	-3.1%	-15.8%	-0.3%
PRIME1ICBA	5.0	6.07	0.82	18% Discount	12.0%	-6.1%	-11.6%	-0.2%
<b>LR Global</b>								
AIBL1STMF	6.9	9.12	0.76	24% Discount	11.6%	-3.4%	-6.4%	0.1%
LRGLOBMF1	5.8	9.00	0.64	36% Discount	6.9%	-3.1%	-8.9%	0.2%
MBL1STMF	6.5	8.95	0.73	27% Discount	12.3%	-4.0%	-9.0%	0.1%
NCCBLMF1	5.9	8.93	0.66	34% Discount	10.2%	-4.1%	-10.3%	0.1%
<b>RACE</b>								
1JANATAMF	4.1	9.31	0.44	56% Discount	7.3%	-7.6%	-3.9%	-0.1%
ABB1STMF	4.2	9.07	0.46	54% Discount	7.1%	-8.8%	-9.1%	0.2%
EBL1STMF	4.1	9.16	0.45	55% Discount	7.3%	-7.8%	-5.0%	-0.1%
EBLNRBMF	4.3	9.15	0.47	53% Discount	7.0%	-7.9%	-4.5%	0.1%
EXIM1STMF	4.1	9.17	0.45	55% Discount	8.5%	-6.6%	-8.4%	-0.1%
FBFIF	3.3	9.14	0.36	64% Discount	9.1%	-8.1%	-5.5%	0.0%
IFIC1STMF	4.6	8.87	0.52	48% Discount	6.5%	-10.0%	-5.9%	0.1%
PHPMF1	4.2	9.19	0.46	54% Discount	7.1%	-7.7%	-3.5%	0.1%
POPULAR1MF	4.2	9.30	0.45	55% Discount	7.1%	-7.6%	-4.6%	0.2%
TRUSTB1MF	4.7	9.31	0.50	50% Discount	7.4%	-6.9%	-6.4%	0.0%
<b>Strategic Equity Management</b>								
SEMLIBLSF	6.0	8.91	0.67	33% Discount	8.3%	-2.9%	-7.3%	0.0%
SEMLLECMF	5.3	8.94	0.59	41% Discount	9.4%	-2.9%	-7.6%	0.0%
SEMLFBSLGF	7.8	10.36	0.75	25% Discount	6.4%	1.8%	1.1%	0.1%
<b>Vanguard AMC</b>								
VAMLBDMF1	5.0	8.77	0.57	43% Discount	0.0%	-5.8%	-12.5%	0.2%
VAMLRBBF	4.4	7.78	0.57	43% Discount	0.0%	-8.3%	-17.0%	0.2%
<b>VIPB</b>								
NLI1STMF	9.6	11.18	0.86	14% Discount	13.5%	-10.9%	-4.5%	0.0%
SEBL1STMF	9.3	10.47	0.89	11% Discount	12.9%	-10.7%	-4.4%	0.0%

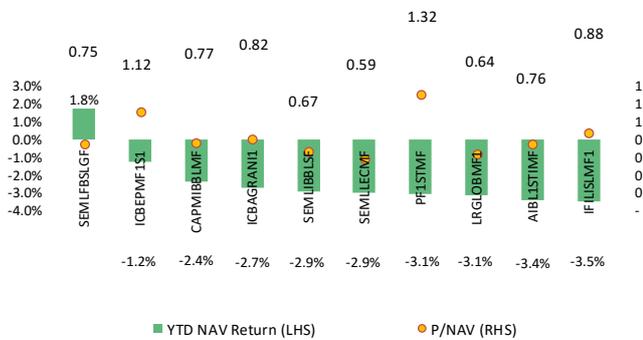
#### Foot Notes

1. Price is as on June 25, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on June 25, 2020
3. On latest cash dividend declared

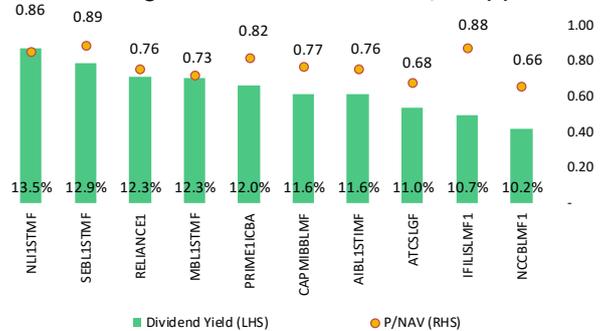
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	3,454	0.73	8.9%	-5.8%	-7.0%	0.1%	7.3%
ATC	619	0.68	11.0%	-7.1%	-8.1%	0.0%	1.3%
CAPM	1,019	0.79	9.8%	-3.1%	-6.8%	0.2%	2.1%
ICB AMC	4,452	1.01	8.6%	-4.2%	-13.5%	-0.1%	9.4%
LR Global	5,575	0.68	9.1%	-3.5%	-8.8%	0.1%	11.8%
RACE	26,471	0.44	7.7%	-7.9%	-5.5%	0.0%	55.8%
SEML	2,094	0.68	7.9%	-1.2%	-4.4%	0.0%	4.4%
VANGUARD AMC	2,150	0.57	0.0%	-7.2%	-15.1%	0.2%	4.5%
VIPB	1,607	0.88	13.1%	-10.8%	-4.4%	0.0%	3.4%

**Top Closed End Funds by YTD NAV Return & P/NAV(x)**



**Highest Cash Dividend Yield & P/NAV(x)**



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