

Weekly Open End Mutual Fund Review

YTD Return of DSEX -17.95%

YTD Return of Open End MFs -9.23%

Open End Funds' Performance Summary												
Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.34	8.34	8.34	0.0%	0.0%	-7.3%	-9.1%	-0.2%	8.00%	9.6%	239	Jul-12
MTB Unit Fund	8.79	8.79	8.79	0.0%	0.0%	-0.9%	-4.2%	2.3%	0.00%	0.0%	771	Dec-11
Assurance AML												
AAML Unit Fund	9.90	9.90	9.90	0.0%	0.0%	-0.8% ²	n/a	-0.6%	0.00%	0.0%	99	Aug-19
ATC												
ATC Shariah Unit Fund	9.00	9.00	8.95	0.0%	0.6%	-10.8%	11.1%	1.0%	12.00%	13.3%	108	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.17	9.17	9.17	0.0%	0.0%	-6.7%	1.5%	0.0%	3.00%	3.3%	284	Sep-18
CAPM												
CAPM Unit Fund	92.88	92.88	91.38	0.0%	1.6%	-7.3%	-3.1%	-0.5%	13.00%	14.0%	119	Mar-14
Constellation AMC												
Constellation Unit Fund	9.71	9.71	9.71	0.0%	0.0%	-2.3% ²	n/a	-0.2%	0.00%	0.0%	97	Sep-19
Credence AMC												
Credence First Growth Fund	8.47	8.47	8.27	0.0%	2.4%	-8.3%	-9.6%	-0.8%	5.00%	5.9%	162	May-17
Credence First Shariah Unit Fund	9.13	9.13	8.93	0.0%	2.2%	-2.2%	-1.7%	-1.0%	5.00%	5.5%	85	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	9.80	9.80	9.80	0.0%	0.0%	-2.3% ²	n/a	-0.5%	0.00%	0.0%	98	Aug-19
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.14	10.14	10.14	0.0%	0.0%	-0.9%	4.2%	0.1%	2.00%	2.0%	275	Aug-18
EDGE AMC Growth Fund	9.83	9.83	9.83	0.0%	0.0%	-2.4% ²	n/a	-0.3%	0.00%	0.0%	99	Sep-19
HF Asset Management												
HFAML Unit Fund	8.14	8.14	7.84	0.0%	3.8%	-11.2%	-0.6%	-0.9%	7.50%	9.2%	270	Jan-18
HFAML-ACME Employees' Unit Fund	9.63	9.63	9.33	0.0%	3.2%	-6.1%	0.6%	-0.9%	0.00%	0.0%	130	Nov-18
ICB AMC												
Bangladesh Fund	72.41	86.00	83.00	15.8%	12.8%	-12.4%	-10.0%	0.3%	3.00%	3.5%	12,793	Aug-11
ICB AMCL Converted First Unit Fund	7.54	8.90	8.60	15.3%	12.3%	-10.0%	-9.8%	0.7%	5.00%	5.6%	261	Feb-14
ICB AMCL Islamic Unit Fund	7.77	8.90	8.60	12.7%	9.7%	-7.1%	-7.5%	0.3%	5.00%	5.6%	573	May-15
ICB AMCL Pension Holders' Unit Fund	156.96	185.00	180.00	15.2%	12.8%	-10.3%	-10.4%	0.1%	11.00%	5.9%	265	Oct-04
ICB AMCL Second NRB Unit Fund	9.09	10.10	9.80	10.0%	7.2%	-11.0% ²	n/a	0.9%	0.00%	0.0%	974	Jan-19
ICB AMCL Unit Fund	174.59	205.00	200.00	14.8%	12.7%	-7.2%	-9.6%	-0.1%	13.00%	6.3%	6,225	Jun-03
First ICB Unit Fund	8.14	9.30	9.00	12.5%	9.6%	-8.0%	-4.7%	0.5%	10.00%	10.8%	723	Mar-16
Second ICB Unit Fund	8.69	9.90	9.60	12.2%	9.5%	-10.6%	-3.3%	0.9%	10.00%	10.1%	114	Apr-16
Third ICB Unit Fund	9.42	10.80	10.50	12.8%	10.3%	-8.2%	-7.1%	-0.1%	10.00%	9.3%	284	May-16
Fourth ICB Unit Fund	8.72	10.00	9.70	12.8%	10.1%	-9.2%	-5.5%	0.0%	10.00%	10.0%	175	May-16
Fifth ICB Unit Fund	9.19	10.50	10.20	12.5%	9.9%	-8.6%	-5.1%	0.3%	10.00%	9.5%	312	May-16
Sixth ICB Unit Fund	9.74	11.10	10.80	12.3%	9.8%	-8.4%	-6.6%	0.7%	11.00%	9.9%	264	Jul-16
Seventh ICB Unit Fund	9.62	11.00	10.70	12.5%	10.1%	-7.8%	-8.4%	0.4%	11.00%	10.0%	384	Dec-16
Eighth ICB Unit Fund	9.01	10.30	10.00	12.5%	9.9%	-6.9%	-2.8%	0.4%	11.00%	10.7%	314	Feb-17
IDLC AMC												
IDLC Balanced Fund	9.30	9.30	9.30	0.0%	0.0%	-2.5%	-7.4%	0.2%	7.00%	7.5%	655	Jul-17
IDLC Growth Fund	9.29	9.29	9.29	0.0%	0.0%	-2.6%	1.5%	0.2%	7.00%	7.5%	281	May-18
IDLC AML Shariah Fund	9.97	9.97	9.97	0.0%	0.0%	-0.1% ²	n/a	-0.1%	0.00%	0.0%	499	Dec-19
Impress Capital												
ICL Balanced Fund	8.59	8.59	8.59	0.0%	0.0%	-19.5%	-9.7%	-0.5%	1.85%	2.2%	265	Sep-16
BCB ICL Growth Fund	8.12	8.12	8.12	0.0%	0.0%	-19.7%	0.4%	-0.5%	0.00%	0.0%	247	Apr-18
Esquire ICL Apparel Fund	9.28	9.28	9.28	0.0%	0.0%	-7.4% ²	n/a	-0.4%	0.00%	0.0%	119	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	9.68	9.68	9.68	0.0%	0.0%	-8.0%	-2.0%	-0.4%	5.00%	5.2%	369	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	7.77	7.77	7.77	0.0%	0.0%	-19.1%	-0.2%	0.1%	4.00%	5.1%	238	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	8.08	8.08	7.88	0.0%	2.5%	-14.3%	-1.7%	0.2%	5.00%	6.2%	138	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	9.02	9.02	8.82	0.0%	2.3%	-7.7%	-14.3%	-0.4%	4.50%	5.0%	171	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.03	8.03	7.83	0.0%	2.6%	-7.3%	-13.5%	-0.4%	0.00%	0.0%	304	Sep-17
Prime Finance AMC												
Prime Financial First Unit Fund	88.23	88.00	86.00	0.3%	2.6%	-9.0%	0.9%	0.0%	10.00%	11.4%	164	Mar-10
Prime Financial Second Mutual Fund	8.77	8.70	8.50	0.8%	3.2%	-8.4%	-2.6%	0.0%	4.00%	4.6%	347	Mar-17
Rupali Life Insurance First Mutual Fund	8.62	8.60	8.40	0.2%	2.6%	-10.9%	0.3%	-0.7%	5.00%	5.8%	286	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	9.78	9.78	9.78	0.0%	0.0%	-5.3%	16.7%	-0.6%	8.00%	8.2%	336	Feb-18
Shanta Amanah Shariah Fund	10.13	10.13	10.13	0.0%	0.0%	1.1% ²	n/a	-1.1%	0.00%	0.0%	127	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.01	9.01	8.71	0.0%	3.4%	-9.3%	-5.0%	8.8%	0.00%	0.0%	422	Nov-16
UFS-Popular Life Unit Fund	9.61	9.61	9.31	0.0%	3.2%	-9.0%	-4.2%	0.0%	3.00%	3.1%	690	Apr-16
UFS-Pragati Life Unit Fund	8.79	8.79	8.49	0.0%	3.5%	-9.8%	-4.7%	-0.8%	4.00%	4.6%	62	May-17
UFS-IBBL Shariah Unit Fund	8.47	8.47	8.17	0.0%	3.7%	-9.5%	-8.3%	-0.1%	0.00%	0.0%	847	Jul-17
UFS-Bank Asia Unit Fund	9.23	9.23	8.93	0.0%	3.4%	-5.9%	-1.6%	-0.3%	0.00%	0.0%	175	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	9.57	9.57	9.27	0.0%	3.2%	-5.2%	0.8%	0.1%	0.00%	0.0%	96	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.26	11.26	11.17	0.0%	0.8%	-4.6%	-7.8%	0.4%	8.10%	7.2%	691	Jul-16
VIPB Growth Fund	9.23	9.23	9.15	0.0%	0.9%	-4.3%	-5.6%	0.3%	0.00%	0.0%	281	Apr-18
Zenith Investments												
Zenith Annual Income Fund	9.72	9.72	9.72	0.0%	0.0%	-7.8%	24.6%	0.0%	15.00%	15.4%	90	Feb-18

Foot Notes:

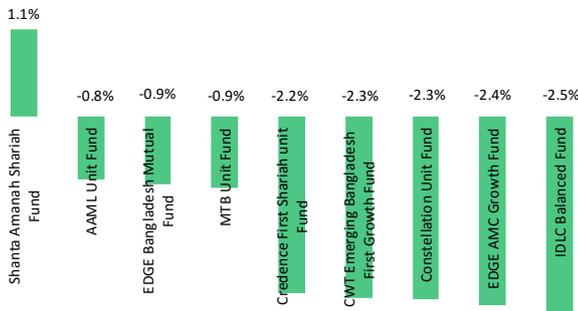
1. Net Asset Value (NAV) Per Unit at Market Price is as on December 26, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

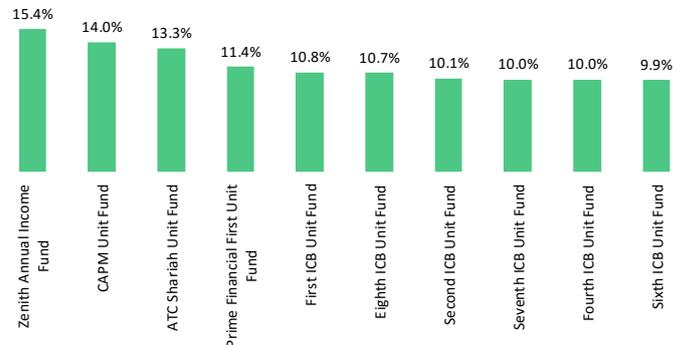
Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,010	-2.4%	-4.2%	2.3%	2.9%	2
Assurance AML	99	-0.8%	n/a	0.0%	0.3%	1
ATC	108	-10.8%	11.1%	13.3%	0.3%	1
Capitec AMCL	284	-6.7%	1.5%	3.3%	0.8%	1
CAPM	119	-7.3%	-3.1%	14.0%	0.3%	1
Credence AMC	247	-6.2%	-6.9%	5.8%	0.7%	2
Constellation AMC	97	-2.3%	n/a	0.0%	0.3%	1
CWT AMCL	98	-2.3%	n/a	0.0%	0.3%	1
EDGE Asset Management	275	-1.3%	4.2%	1.5%	0.8%	2
HF Asset Management	401	-9.5%	-0.1%	6.2%	1.2%	2
ICB AMC	23,660	-10.4%	-9.3%	4.9%	69.0%	14
IDLC AMC	1,435	-1.7%	-4.7%	4.9%	4.2%	3
Impress Capital	631	-17.3%	-4.9%	0.9%	1.8%	3
LankaBangla AMC	607	-12.4%	-1.2%	5.2%	1.8%	2
National AMC	138	-14.3%	-1.7%	6.2%	0.4%	1
Peninsula AMC	475	-7.4%	-13.8%	1.8%	1.4%	2
Prime Finance AMC	798	-9.4%	-0.8%	6.4%	2.3%	3
Shanta Asset Management	463	-3.5%	16.7%	5.9%	1.3%	2
UFS	2,195	-9.0%	-4.7%	1.1%	6.4%	5
Vanguard AML	96	-5.2%	0.8%	0.0%	0.3%	1
VIPB	973	-4.5%	-7.4%	5.1%	2.8%	2
Zenith Investments	90	-7.8%	24.6%	15.4%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	11.00%
364 days T.Bill	7.95%
2yr T.Bond	8.33%
5yr T.Bond	8.97%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-10.8%	ATC
Capitec Padma P.F. Shariah Unit Fund	-6.7%	Capitec AMCL
Credence First Shariah unit Fund	-2.2%	Credence AMC
ICB AMCL Islamic Unit Fund	-7.1%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-19.1%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-14.3%	National AMC
Shanta Amanah Shariah Fund ¹	1.1%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-9.3%	UFS

Foot Note:

1. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-17.95%
YTD Return of Closed End MFs	-7.37%
P/NAV of Closed End MFs(x)	0.57

Closed End Funds' Performance Summary

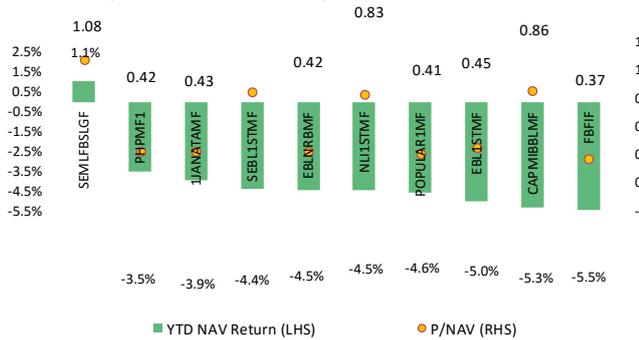
Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
AIMS								
GRAMEENS2	11.5	16.37	0.70	30% Discount	7.8%	-7.1%	-1.6%	-0.1%
RELIANCE1	8.0	11.26	0.71	29% Discount	12.5%	-6.6%	-1.1%	-0.2%
ATC								
ATCSLGF	7.5	10.79	0.70	30% Discount	10.0%	-8.1%	-2.5%	1.1%
CAPM								
CAPMBDBLMF	8.4	8.73	0.96	4% Discount	6.0%	-8.8%	-0.9%	0.1%
CAPMIBBLMF	7.9	9.19	0.86	14% Discount	10.1%	-5.3%	4.9%	-0.2%
ICB AMC								
1STPRIMFMF	16.1	8.71	1.85	85% Premium	5.3%	-16.5%	-5.9%	-0.2%
ICB3RDNRB	4.7	5.79	0.81	19% Discount	8.5%	-15.8%	-10.7%	-0.5%
ICBAMCL2ND	7.9	6.51	1.21	21% Premium	7.6%	-16.5%	-12.2%	-0.5%
ICBAGRANI1	5.4	7.80	0.69	31% Discount	9.3%	-11.0%	-9.4%	-0.4%
ICBEPMF1S1	4.4	5.59	0.79	21% Discount	10.2%	-16.9%	-11.4%	-0.1%
ICBSONALI1	5.6	7.19	0.78	22% Discount	10.7%	-10.4%	-7.5%	-1.1%
IFILISLMF1	5.3	6.59	0.80	20% Discount	11.3%	-14.1%	-5.7%	-0.3%
PF1STMF	5.4	6.02	0.90	10% Discount	9.3%	-15.8%	-9.9%	-0.3%
PRIME1ICBA	4.9	6.47	0.76	24% Discount	12.2%	-11.6%	-8.6%	-0.9%
LR Global								
AIBL1STMF	7.1	9.44	0.75	25% Discount	11.3%	-6.4%	-1.2%	-0.1%
DBH1STMF	8.5	9.13	0.93	7% Discount	9.4%	-8.9%	-7.0%	-0.3%
GREENDELMF	7.9	9.13	0.87	13% Discount	10.1%	-8.9%	-7.5%	-0.2%
LRGLOBMF1	6.4	9.29	0.69	31% Discount	6.3%	-8.9%	-6.7%	-0.2%
MBL1STMF	6.0	9.32	0.64	36% Discount	13.3%	-9.0%	-6.8%	-0.3%
NCCBLMF1	5.8	9.32	0.62	38% Discount	10.3%	-10.3%	-5.9%	-0.3%
RACE								
1JANATAMF	4.3	10.07	0.43	57% Discount	7.0%	-3.9%	-4.5%	-0.8%
ABB1STMF	4.1	9.95	0.41	59% Discount	7.3%	-9.1%	-5.1%	-0.5%
EBL1STMF	4.5	9.94	0.45	55% Discount	6.7%	-5.0%	-3.5%	-0.6%
EBLNRBMF	4.2	9.93	0.42	58% Discount	7.1%	-4.5%	-4.5%	-0.6%
EXIM1STMF	4.2	9.82	0.43	57% Discount	8.3%	-8.4%	-5.6%	-1.2%
FBFIF	3.7	9.94	0.37	63% Discount	8.1%	-5.5%	-3.7%	-0.9%
IFIC1STMF	4.5	9.86	0.46	54% Discount	6.7%	-5.9%	-4.5%	-1.0%
PHPMF1	4.2	9.95	0.42	58% Discount	7.1%	-3.5%	-4.8%	-0.5%
POPULAR1MF	4.1	10.06	0.41	59% Discount	7.3%	-4.6%	-4.4%	-0.4%
TRUSTB1MF	4.8	10.00	0.48	52% Discount	7.3%	-6.4%	-4.8%	-0.8%
Strategic Equity Management								
SEMLIBLSF	6.4	9.17	0.70	30% Discount	7.8%	-7.3%	5.1%	-0.4%
SEMLLECMF	5.9	9.21	0.64	36% Discount	8.5%	-7.6%	4.6%	-0.4%
SEMLFBSLGF	11.0	10.18	1.08	8% Premium	4.5%	1.1% ⁴	n/a	0.0%
Vanguard AMC								
VAMLBDMF1	5.5	9.31	0.59	41% Discount	0.0%	-12.5%	-8.9%	-0.1%
VAMLRBBF	4.6	8.48	0.54	46% Discount	10.9%	-17.0%	-10.3%	0.1%
VIPB								
NLI1STMF	10.4	12.55	0.83	17% Discount	12.5%	-4.5%	-8.1%	0.4%
SEBL1STMF	9.9	11.73	0.84	16% Discount	12.1%	-4.4%	-8.3%	0.5%

Foot Notes

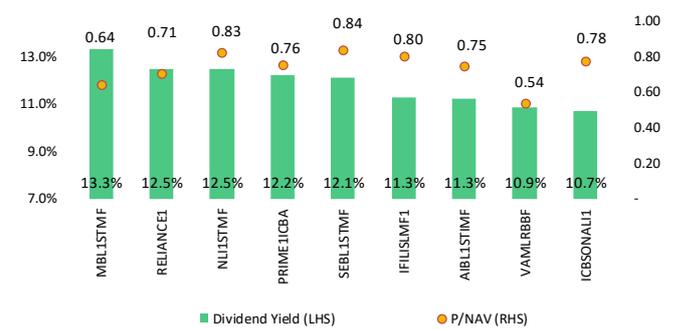
- Price is as on December 26, 2019
- Net Asset Value (NAV) Per unit at Market Price is as on December 26, 2019
- On latest cash dividend declared
- These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Closed End Fund Managers' Performance							
Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	3,667	0.70	8.7%	-7.0%	-1.5%	-0.1%	6.9%
ATC	667	0.70	10.0%	-8.1%	-2.5%	1.1%	1.3%
CAPM	1,052	0.90	8.4%	-6.8%	2.5%	-0.1%	2.0%
ICB AMC	4,649	0.85	9.9%	-13.5%	-8.9%	-0.5%	8.7%
LR Global	8,240	0.74	9.2%	-8.8%	-6.2%	-0.2%	15.5%
RACE	28,736	0.42	7.4%	-5.5%	-4.4%	-0.7%	54.0%
SEML	2,121	0.82	6.8%	-4.4%	4.9%	-0.3%	4.0%
VANGUARD AMC	2,317	0.56	6.3%	-15.1%	-9.8%	0.0%	4.4%
VIPB	1,802	0.84	12.3%	-4.4%	-8.2%	0.5%	3.4%

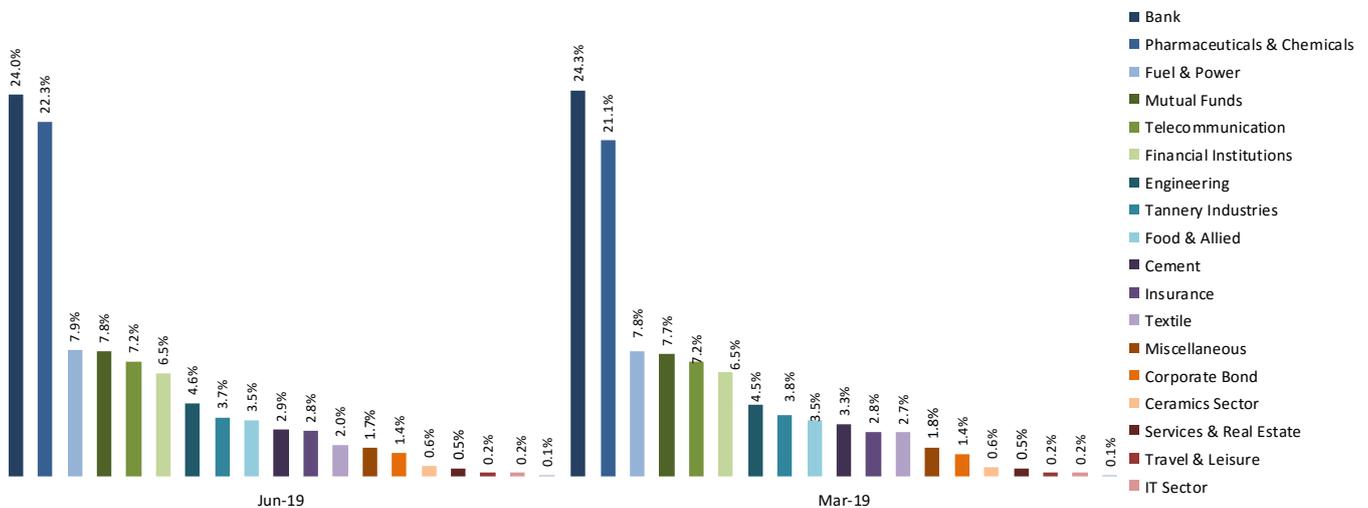
Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



Sector wise Fund Allocation by Closed End Mutual Funds



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