

Weekly Open End Mutual Fund Review

YTD Return of DSEX 9.67%
YTD Return of Open End MFs 12.13%

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.18	8.18	8.18	0.0%	0.0%	-1.9%	-7.3%	-0.8%	0.00%	0.0%	235	Jul-12
MTB Unit Fund	9.32	9.32	9.20	0.0%	1.3%	6.0%	-0.9%	-2.4%	0.00%	0.0%	818	Dec-11
Assurance AML												
AAML Unit Fund	11.25	11.25	11.25	0.0%	0.0%	18.2%	-0.8%	0.3%	4.50%	4.0%	86	Aug-19
ATC												
ATC Shariah Unit Fund	9.38	9.38	9.33	0.0%	0.5%	4.2%	-10.8%	0.0%	0.00%	0.0%	128	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	9.10	9.10	8.74	0.0%	4.1%	4.7%	-6.7%	-0.8%	5.00%	5.5%	282	Sep-18
Capitec Popular Life Unit Fund	9.70	9.70	9.31	0.0%	4.2%	-3.1% ²	n/a	0.2%	2.00%	2.1%	243	Jan-20
CAPM												
CAPM Unit Fund	109.06	109.06	107.56	0.0%	1.4%	17.4%	-7.3%	-1.8%	0.00%	0.0%	139	Mar-14
Constellation AMC												
Constellation Unit Fund	9.98	9.98	9.98	0.0%	0.0%	2.8%	-2.3%	-0.5%	0.00%	0.0%	86	Sep-19
Credence AMC												
Credence First Growth Fund	9.14	9.14	8.94	0.0%	2.2%	7.9%	-8.3%	0.2%	0.00%	0.0%	175	May-17
Credence First Shariah unit Fund	9.88	9.88	9.68	0.0%	2.1%	8.2%	-2.2%	0.5%	0.00%	0.0%	93	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	11.55	11.55	11.55	0.0%	0.0%	17.9%	-2.3%	-2.7%	0.00%	0.0%	91	Aug-19
CWT Sadharan Bima Growth Fund	9.72	9.72	9.72	0.0%	0.0%	-3.4% ²	n/a	-1.3%	0.00%	0.0%	97	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.09	10.09	10.09	0.0%	0.0%	-0.3% ²	n/a	-1.1%	0.00%	0.0%	167	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	10.89	10.89	10.89	0.0%	0.0%	9.9%	-0.9%	-1.0%	2.50%	2.3%	296	Aug-18
EDGE AMC Growth Fund	10.97	10.97	10.97	0.0%	0.0%	11.6%	-2.4%	-0.8%	0.00%	0.0%	110	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	11.48	11.48	11.48	0.0%	0.0%	14.6% ²	n/a	0.3%	0.00%	0.0%	75	Jun-20
HF Asset Management												
HFAML Unit Fund	8.36	8.36	8.06	0.0%	3.7%	9.5%	-11.2%	-0.9%	5.50%	6.6%	235	Jan-18
HFAML-ACME Employees' Unit Fund	9.86	9.86	9.56	0.0%	3.1%	11.7%	-6.1%	-0.8%	9.00%	9.1%	133	Nov-18
ICB AMC												
Bangladesh Fund	80.80	81.00	78.00	0.2%	3.6%	15.0%	-12.4%	-0.9%	2.50%	3.1%	14,255	Aug-11
ICB AMCL Converted First Unit Fund	8.13	8.20	7.90	0.9%	2.9%	13.1%	-10.0%	-1.7%	4.00%	4.9%	276	Feb-14
ICB AMCL Islamic Unit Fund	8.03	8.00	7.70	-0.4%	4.3%	6.6%	-7.1%	-0.2%	2.50%	3.1%	569	May-15
ICB AMCL Pension Holders' Unit Fund	184.14	173.00	168.00	-6.4%	9.6%	22.1%	-10.3%	-1.5%	7.50%	4.3%	295	Oct-04
ICB AMCL Second NRB Unit Fund	10.10	9.70	9.40	-4.1%	7.4%	21.0%	-11.0%	-0.8%	9.00%	9.3%	1,196	Jan-19
ICB AMCL Unit Fund	184.99	185.00	180.00	0.0%	2.8%	10.5%	-7.2%	-1.1%	8.00%	4.3%	6,306	Jun-03
First ICB Unit Fund	8.29	8.10	7.80	-2.3%	6.3%	9.2%	-8.0%	-0.5%	6.00%	7.4%	730	Mar-16
Second ICB Unit Fund	9.74	9.20	8.90	-5.9%	9.4%	19.0%	-10.6%	-2.3%	6.00%	6.5%	125	Apr-16
Third ICB Unit Fund	10.31	10.10	9.80	-2.1%	5.2%	15.8%	-8.2%	-1.2%	6.00%	5.9%	305	May-16
Fourth ICB Unit Fund	9.05	8.80	8.50	-2.8%	6.5%	10.7%	-9.2%	-2.9%	6.00%	6.8%	179	May-16
Fifth ICB Unit Fund	9.09	9.00	8.70	-1.0%	4.5%	5.4%	-8.6%	-1.8%	6.00%	6.7%	307	May-16
Sixth ICB Unit Fund	10.28	9.80	9.50	-4.9%	8.2%	12.7%	-8.4%	-0.9%	7.00%	7.1%	263	Jul-16
Seventh ICB Unit Fund	10.06	9.70	9.40	-3.7%	7.0%	11.9%	-7.8%	-1.5%	7.00%	7.2%	393	Dec-16
Eighth ICB Unit Fund	9.44	9.10	8.80	-3.7%	7.3%	12.5%	-6.9%	0.3%	7.00%	7.7%	316	Feb-17
IDLC AMC												
IDLC Balanced Fund	10.11	10.11	10.11	0.0%	0.0%	8.7%	-2.5%	-0.1%	0.00%	0.0%	701	Jul-17
IDLC Growth Fund	10.03	10.03	10.03	0.0%	0.0%	8.0%	-2.6%	-0.1%	0.00%	0.0%	317	May-18
IDLC AML Shariah Fund	10.80	10.80	10.80	0.0%	0.0%	8.3%	-0.1%	-0.4%	0.00%	0.0%	217	Dec-19
Impress Capital												
ICL Balanced Fund	9.98	9.98	9.98	0.0%	0.0%	16.2%	-19.5%	0.5%	0.00%	0.0%	306	Sep-16
BCB ICL Growth Fund	9.50	9.50	9.50	0.0%	0.0%	17.0%	-19.7%	0.5%	0.00%	0.0%	280	Apr-18
Esquire ICL Apparel Fund	10.36	10.36	10.36	0.0%	0.0%	11.6%	-7.4%	1.3%	0.00%	0.0%	131	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	11.20	11.20	11.20	0.0%	0.0%	15.7%	-8.0%	-1.3%	0.00%	0.0%	423	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.58	8.58	8.58	0.0%	0.0%	10.4%	-19.1%	-1.6%	0.00%	0.0%	264	Apr-18
National AMC												
NAM IBBL Islamic Unit Fund	7.45	7.45	7.25	0.0%	2.8%	-7.8%	-14.3%	-1.1%	0.00%	0.0%	128	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	10.11	10.11	9.91	0.0%	2.0%	12.1%	-7.7%	-0.3%	0.00%	0.0%	192	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.77	8.77	8.57	0.0%	2.3%	9.2%	-7.3%	-0.1%	0.00%	0.0%	332	Sep-17
Peninsula Balanced Fund	10.56	10.56	10.36	0.0%	1.9%	5.4% ²	n/a	-0.3%	1.50%	1.4%	81	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	93.56	90.00	87.00	-4.0%	7.5%	6.0%	-9.0%	-0.4%	0.00%	0.0%	174	Mar-10
Prime Financial Second Mutual Fund	10.20	9.80	9.50	-4.1%	7.4%	16.3%	-8.4%	0.0%	0.00%	0.0%	404	Mar-17
Rupali Life Insurance First Mutual Fund	9.39	9.00	8.70	-4.3%	7.9%	8.9%	-10.9%	0.1%	0.00%	0.0%	312	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	11.17	11.17	11.17	0.0%	0.0%	14.2%	-5.3%	0.0%	0.00%	0.0%	428	Feb-18
Shanta Amanah Shariah Fund	11.42	11.42	11.42	0.0%	0.0%	14.0%	1.1%	-0.3%	1.30%	1.1%	143	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	9.79	9.79	9.49	0.0%	3.2%	8.7%	-9.3%	-0.4%	0.00%	0.0%	458	Nov-16
UFS-Popular Life Unit Fund	10.21	10.21	9.91	0.0%	3.0%	6.2%	-9.0%	0.0%	0.00%	0.0%	733	Apr-16
UFS-Pragati Life Unit Fund	10.46	10.46	10.16	0.0%	3.0%	19.0%	-9.8%	-0.4%	0.00%	0.0%	73	May-17
UFS-IBBL Shariah Unit Fund	9.14	9.14	8.84	0.0%	3.4%	7.9%	-9.5%	-0.7%	0.00%	0.0%	914	Jul-17
UFS-Bank Asia Unit Fund	10.23	10.23	9.93	0.0%	3.0%	10.8%	-5.9%	-0.2%	0.00%	0.0%	194	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	9.96	9.96	9.66	0.0%	3.1%	4.1%	-5.2%	-0.1%	0.00%	0.0%	100	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	11.32	11.32	11.21	0.0%	1.0%	5.0%	-4.6%	-0.8%	5.00%	4.4%	692	Jul-16
VIPB Growth Fund	9.66	9.66	9.56	0.0%	1.0%	4.7%	-4.3%	-0.8%	0.00%	0.0%	282	Apr-18
Zenith Investments												
Zenith Annual Income Fund	11.78	11.78	11.78	0.0%	0.0%	26.3%	-7.8%	0.1%	5.00%	4.2%	109	Feb-18

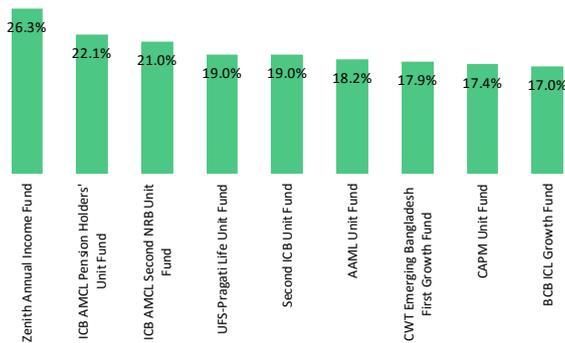
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on October 29, 2020

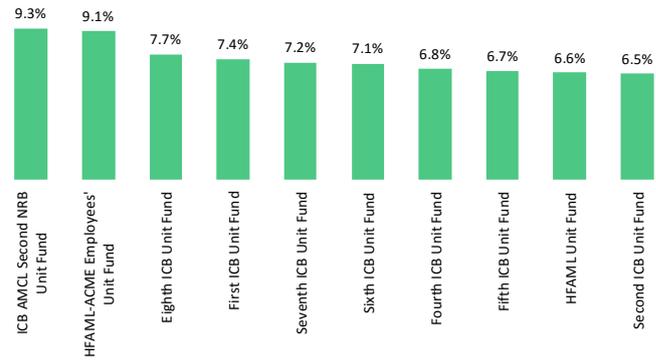
2. These funds were launched during 2020. Here *2020 YTD Change in NAV represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,052	4.3%	-2.4%	0.0%	2.8%	2
Assurance AML	86	18.2%	-0.8%	4.0%	0.2%	1
ATC	128	4.2%	-10.8%	0.0%	0.3%	1
Capitec AMCL	282	1.1%	-6.7%	3.9%	0.8%	2
CAPM	139	17.4%	-7.3%	0.0%	0.4%	1
Credence AMC	268	8.0%	-6.2%	0.0%	0.7%	2
Constellation AMC	86	2.8%	-2.3%	0.0%	0.2%	1
CWT AMCL	189	6.9%	-2.3%	0.0%	0.5%	2
EBL AML	167	-0.3%	n/a	0.0%	0.4%	1
EDGE Asset Management	296	10.3%	-1.3%	1.7%	0.8%	2
Ekush Wealth Management	75	14.6%	n/a	0.0%	0.2%	1
HF Asset Management	368	10.3%	-9.5%	7.5%	1.0%	2
ICB AMC	25,513	13.7%	-10.4%	4.1%	68.9%	14
IDLC AMC	1,235	8.5%	-1.7%	0.0%	3.3%	3
Impress Capital	717	15.7%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	687	13.7%	-12.4%	0.0%	1.9%	2
National AMC	128	-7.8%	-14.3%	0.0%	0.3%	1
Peninsula AMC	605	9.6%	-7.4%	0.2%	1.6%	3
Prime Finance AMC	890	11.7%	-9.4%	0.0%	2.4%	3
Shanta Asset Management	571	14.2%	-3.5%	0.3%	1.5%	2
UFS	2,373	8.1%	-9.0%	0.0%	6.4%	5
Vanguard AML	100	4.1%	-5.2%	0.0%	0.3%	1
VIPB	973	4.9%	-4.5%	3.1%	2.6%	2
Zenith Investments	109	26.3%	-7.8%	4.2%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	2.49%
2yr T.Bond	3.64%
5yr T.Bond	4.36%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	4.2%	ATC
Capitec Padma P.F. Shariah Unit Fund	4.7%	Capitec AMCL
Credence First Shariah unit Fund	8.2%	Credence AMC
ICB AMCL Islamic Unit Fund	6.6%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	10.4%	LankaBangla AMC
IDLC AML Shariah Fund ¹	8.3%	IDLC AMC
NAM IBBL Islamic Unit Fund	-7.8%	National AMC
Shanta Amanah Shariah Fund	14.0%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	8.7%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	9.67%
YTD Return of Closed End MFs	7.46%
P/NAV of Closed End MFs(x)	0.74

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMENS2	14.5	17.82	0.81	19% Discount	4.8%	13.1%	-7.1%	-0.3%
RELANCE1	11.3	12.41	0.91	9% Discount	8.8%	10.2%	-6.6%	0.1%
ATC								
ATCSLGF	9.8	10.59	0.93	7% Discount	0.0%	-1.9%	-8.1%	0.0%
CAPM								
CAPMBDBLMF	8.7	9.80	0.89	11% Discount	0.0%	12.2%	-8.8%	-0.6%
CAPMIBBLMF	11.5	10.18	1.13	13% Premium	0.0%	10.8%	-5.3%	-0.8%
ICB AMC								
1STPRIMFMF	16.5	9.91	1.66	66% Premium	4.2%	21.8%	-16.5%	-3.3%
ICB3RDNRB	6.4	6.54	0.98	2% Discount	7.8%	21.6%	-15.8%	-2.0%
ICBAMCL2ND	8.1	7.34	1.10	10% Premium	6.2%	20.4%	-16.5%	-2.2%
ICBAGRANI1	7.6	8.88	0.86	14% Discount	6.6%	20.3%	-11.0%	0.5%
ICBEPMF1S1	7.4	6.36	1.16	16% Premium	6.8%	22.7%	-16.9%	-3.1%
ICBSONALI1	8.1	8.08	1.00	0% Premium	6.2%	19.4%	-10.4%	-1.3%
IFILISLMF1	6.8	7.22	0.94	6% Discount	5.9%	15.6%	-14.1%	0.1%
PF1STMFB	7.7	6.61	1.16	16% Premium	6.5%	18.0%	-15.8%	-2.1%
PRIME1ICBA	7.1	7.37	0.96	4% Discount	7.0%	21.7%	-11.6%	-1.6%
LR Global								
AIBL1STMFB	8.2	10.53	0.78	22% Discount	9.8%	11.6%	-6.4%	0.1%
LRGLOBMF1	7.0	10.56	0.66	34% Discount	5.7%	13.7%	-8.9%	0.0%
MBL1STMFB	7.3	10.53	0.69	31% Discount	11.0%	13.0%	-9.0%	0.0%
NCCBLMF1	7.9	11.05	0.71	29% Discount	7.6%	18.6%	-10.3%	0.0%
RACE								
1JANATAMF	6.4	10.42	0.61	39% Discount	0.0%	3.5%	-3.9%	-0.5%
ABB1STMFB	6.9	10.47	0.66	34% Discount	0.0%	5.3%	-9.1%	-1.2%
EBL1STMFB	7.6	10.28	0.74	26% Discount	0.0%	3.4%	-5.0%	-0.6%
EBLNRBMFB	6.6	10.29	0.64	36% Discount	0.0%	3.6%	-4.5%	-1.1%
EXIM1STMFB	7.1	10.26	0.69	31% Discount	0.0%	4.5%	-8.4%	-0.9%
FBFIF	6.2	10.18	0.61	39% Discount	0.0%	2.4%	-5.5%	-0.4%
IFIC1STMFB	6.6	10.20	0.65	35% Discount	0.0%	3.4%	-5.9%	-0.6%
PHPMF1	6.5	10.16	0.64	36% Discount	0.0%	2.1%	-3.5%	-1.2%
POPULAR1MF	6.2	10.27	0.60	40% Discount	0.0%	2.0%	-4.6%	-1.3%
TRUSTB1MF	6.7	10.47	0.64	36% Discount	0.0%	4.7%	-6.4%	-0.4%
Strategic Equity Management								
SEMLIBLSF	8.7	10.08	0.86	14% Discount	0.0%	9.9%	-7.3%	-0.4%
SEMLLECMF	10.1	10.02	1.01	1% Premium	0.0%	8.8%	-7.6%	-0.3%
SEMLFBSLGF	9.8	10.80	0.91	9% Discount	2.6%	8.5%	1.1%	-0.3%
Vanguard AMC								
VAMLBDMF1	7.9	10.42	0.76	24% Discount	0.0%	12.0%	-12.5%	-0.1%
VAMLRBBF	8.4	9.33	0.90	10% Discount	0.0%	10.0%	-17.0%	-0.3%
VIPB								
NLI1STMFB	13.5	12.76	1.06	6% Premium	3.7%	5.7%	-4.5%	-0.5%
SEBL1STMFB	11.6	12.09	0.96	4% Discount	2.6%	5.7%	-4.4%	-0.8%

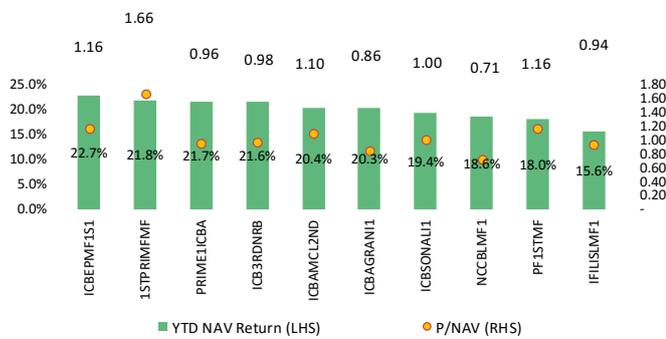
Foot Notes

1. Price is as on October 29, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on October 29, 2020
3. On latest cash dividend declared

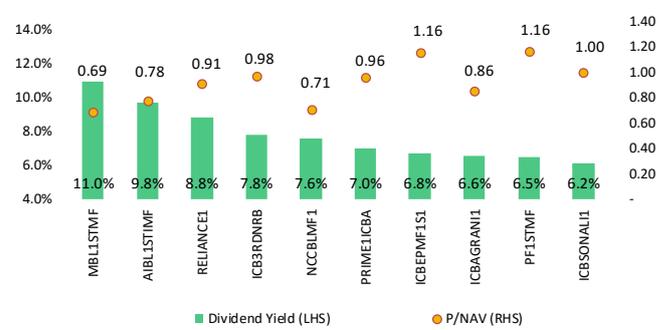
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	4,001	0.83	5.6%	12.6%	-7.0%	-0.3%	7.4%
ATC	654	0.93	0.0%	-1.9%	-8.1%	0.0%	1.2%
CAPM	1,172	1.03	0.0%	11.4%	-6.8%	-0.7%	2.2%
ICB AMC	5,230	1.02	6.5%	20.0%	-13.5%	-1.3%	9.7%
LR Global	6,590	0.70	7.5%	14.1%	-8.8%	0.0%	12.2%
RACE	29,665	0.64	0.0%	3.2%	-5.5%	-0.7%	54.9%
SEML	2,297	0.91	0.9%	9.2%	-4.4%	-0.3%	4.3%
VANGUARD AMC	2,568	0.84	0.0%	10.8%	-15.1%	-0.2%	4.8%
VIPB	1,848	0.99	3.0%	5.7%	-4.4%	-0.7%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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