

Weekly Open End Mutual Fund Review

YTD Return of DSEX **22.3%**
 YTD Return of Open End MFs **21.4%**

Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit ¹	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
Alliance Capital AMC												
Alliance Sandhani Life Unit Fund	8.41	8.41	8.41	0.0%	0.0%	0.8%	-7.3%	1.1%	0.00%	0.0%	241	Jul-12
MTB Unit Fund	9.81	9.81	9.40	0.0%	4.4%	11.6%	-0.9%	0.5%	0.00%	0.0%	861	Dec-11
Assurance AML												
AAML Unit Fund	13.64	13.64	13.64	0.0%	0.0%	42.3%	-0.8%	8.2%	4.50%	3.3%	105	Aug-19
ATC												
ATC Shariah Unit Fund	10.58	10.58	10.53	0.0%	0.5%	17.6%	-10.8%	6.4%	0.00%	0.0%	144	Nov-16
Capitec AMCL												
Capitec Padma P.F. Shariah Unit Fund	10.03	10.03	9.63	0.0%	4.2%	14.8%	-6.7%	3.6%	5.00%	5.0%	310	Sep-18
Capitec Popular Life Unit Fund	10.59	10.59	10.17	0.0%	4.1%	5.8% ²	n/a	4.4%	2.00%	1.9%	265	Jan-20
CAPM												
CAPM Unit Fund	121.31	121.31	119.81	0.0%	1.3%	30.6%	-7.3%	5.7%	0.00%	0.0%	155	Mar-14
Constellation AMC												
Constellation Unit Fund	10.71	n/a	n/a	n/a	n/a	10.3%	-2.3%	n/a	0.00%	n/a	92	Sep-19
Credence AMC												
Credence First Growth Fund	10.40	10.40	10.20	0.0%	2.0%	22.8%	-8.3%	6.4%	0.00%	0.0%	199	May-17
Credence First Shariah unit Fund	12.04	12.04	11.84	0.0%	1.7%	31.9%	-2.2%	10.3%	0.00%	0.0%	113	Mar-18
CWT AMCL												
CWT Emerging Bangladesh First Growth Fund	13.54	n/a	n/a	n/a	n/a	38.2%	-2.3%	n/a	0.00%	n/a	107	Aug-19
CWT Sadharan Bima Growth Fund	10.85	n/a	n/a	n/a	n/a	7.9% ²	n/a	n/a	0.00%	n/a	109	Sep-20
EBL AML												
EBL AML 1st Unit Fund	10.86	10.86	10.86	0.0%	0.0%	7.3% ²	n/a	4.4%	0.00%	0.0%	179	Aug-20
EDGE Asset Management												
EDGE Bangladesh Mutual Fund	11.47	n/a	n/a	n/a	n/a	15.6%	-0.9%	n/a	2.50%	n/a	312	Aug-18
EDGE AMC Growth Fund	11.53	n/a	n/a	n/a	n/a	17.3%	-2.4%	n/a	0.00%	n/a	116	Sep-19
Ekush Wealth Management												
Ekush First Unit Fund	12.66	12.66	12.66	0.0%	0.0%	26.3% ²	n/a	6.2%	0.00%	0.0%	83	Jun-20
HF Asset Management												
HFAML Unit Fund	8.84	n/a	n/a	n/a	n/a	15.4%	-11.2%	n/a	5.50%	n/a	248	Jan-18
HFAML-ACME Employees' Unit Fund	10.49	n/a	n/a	n/a	n/a	18.3%	-6.1%	n/a	9.00%	n/a	142	Nov-18
ICB AMC												
Bangladesh Fund	86.03	83.00	80.00	-3.7%	7.5%	22.3%	-12.4%	4.5%	2.50%	3.0%	15,177	Aug-11
ICB AMCL Converted First Unit Fund	8.97	8.50	8.20	-5.5%	9.4%	24.3%	-10.0%	6.9%	4.00%	4.7%	304	Feb-14
ICB AMCL Islamic Unit Fund	8.94	8.30	8.00	-7.7%	11.8%	18.3%	-7.1%	4.8%	2.50%	3.0%	634	May-15
ICB AMCL Pension Holders' Unit Fund	206.81	181.00	176.00	-14.3%	17.5%	36.5%	-10.3%	8.1%	7.50%	4.1%	331	Oct-04
ICB AMCL Second NRB Unit Fund	10.72	n/a	n/a	n/a	n/a	27.8%	-11.0%	0.0%	9.00%	n/a	1,270	Jan-19
ICB AMCL Unit Fund	205.55	190.00	185.00	-8.2%	11.1%	22.3%	-7.2%	5.4%	8.00%	4.2%	7,007	Jun-03
First ICB Unit Fund	8.78	n/a	n/a	n/a	n/a	15.2%	-8.0%	n/a	6.00%	n/a	773	Mar-16
Second ICB Unit Fund	10.25	n/a	n/a	n/a	n/a	24.9%	-10.6%	n/a	6.00%	n/a	131	Apr-16
Third ICB Unit Fund	11.07	n/a	n/a	n/a	n/a	23.9%	-8.2%	n/a	6.00%	n/a	327	May-16
Fourth ICB Unit Fund	9.69	n/a	n/a	n/a	n/a	18.0%	-9.2%	n/a	6.00%	n/a	191	May-16
Fifth ICB Unit Fund	9.57	n/a	n/a	n/a	n/a	10.7%	-8.6%	n/a	6.00%	n/a	323	May-16
Sixth ICB Unit Fund	10.74	n/a	n/a	n/a	n/a	17.5%	-8.4%	n/a	7.00%	n/a	274	Jul-16
Seventh ICB Unit Fund	10.88	n/a	n/a	n/a	n/a	20.4%	-7.8%	n/a	7.00%	n/a	425	Dec-16
Eighth ICB Unit Fund	9.90	n/a	n/a	n/a	n/a	17.6%	-6.9%	n/a	7.00%	n/a	332	Feb-17
IDLC AMC												
IDLC Balanced Fund	12.03	12.03	12.03	0.0%	0.0%	29.4%	-2.5%	4.3%	0.00%	0.0%	834	Jul-17
IDLC Growth Fund	12.17	12.17	12.17	0.0%	0.0%	31.0%	-2.6%	5.5%	0.00%	0.0%	384	May-18
IDLC AML Shariah Fund	12.58	12.58	12.58	0.0%	0.0%	26.2%	-0.1%	1.9%	0.00%	0.0%	253	Dec-19
Impress Capital												
ICL Balanced Fund	10.97	10.97	10.97	0.0%	0.0%	27.7%	-19.5%	4.8%	0.00%	0.0%	336	Sep-16
BCB ICL Growth Fund	10.43	10.43	10.43	0.0%	0.0%	28.4%	-19.7%	4.6%	0.00%	0.0%	308	Apr-18
Esquire ICL Apparel Fund	11.64	11.64	11.64	0.0%	0.0%	25.4%	-7.4%	6.6%	0.00%	0.0%	147	Aug-19
LankaBangla AMC												
LankaBangla 1st Balanced Unit Fund	12.51	n/a	n/a	n/a	n/a	29.2%	-8.0%	3.1%	0.00%	n/a	472	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	9.71	n/a	n/a	n/a	n/a	25.0%	-19.1%	4.4%	0.00%	n/a	298	Apr-18
LB Gratuity Opportunities Fund	10.40	10.40	10.40	0.0%	0.0%	1.1% ²	n/a	0.4%	0.00%	0.0%	113	Dec-20
National AMC												
NAM IBBL Islamic Unit Fund	9.08	9.08	8.88	0.0%	2.3%	12.4%	-14.3%	5.8%	0.00%	0.0%	156	Aug-17
Peninsula AMC												
Peninsula AMCL BDBL Unit Fund One	12.20	12.20	12.00	0.0%	1.7%	35.3%	-7.7%	5.6%	0.00%	0.0%	232	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	10.46	10.46	10.26	0.0%	1.9%	30.3%	-7.3%	5.3%	0.00%	0.0%	396	Sep-17
Peninsula Balanced Fund	12.60	12.60	12.40	0.0%	1.6%	25.5% ²	n/a	5.4%	1.50%	1.2%	96	Mar-20
Prime Finance AMC												
Prime Financial First Unit Fund	98.52	n/a	n/a	n/a	n/a	11.7%	-9.0%	n/a	0.00%	n/a	183	Mar-10
Prime Financial Second Mutual Fund	10.70	n/a	n/a	n/a	n/a	22.0%	-8.4%	n/a	0.00%	n/a	424	Mar-17
Rupali Life Insurance First Mutual Fund	10.13	10.00	9.70	-1.3%	4.4%	17.5%	-10.9%	3.8%	0.00%	0.0%	337	Apr-15
Shanta Asset Management												
Shanta First Income Unit Fund	12.72	12.72	12.72	0.0%	0.0%	30.1%	-5.3%	5.4%	0.00%	0.0%	487	Feb-18
Shanta Amanah Shariah Fund	12.15	n/a	n/a	n/a	n/a	21.2%	1.1%	n/a	1.30%	n/a	152	Feb-19
UFS												
UFS-Padma Life Islamic Unit Fund	10.26	n/a	n/a	n/a	n/a	13.9%	-9.3%	n/a	0.00%	n/a	480	Nov-16
UFS-Popular Life Unit Fund	10.82	n/a	n/a	n/a	n/a	12.6%	-9.0%	n/a	0.00%	n/a	776	Apr-16
UFS-Pragati Life Unit Fund	11.91	n/a	n/a	n/a	n/a	35.5%	-9.8%	n/a	0.00%	n/a	83	May-17
UFS-IBBL Shariah Unit Fund	9.73	n/a	n/a	n/a	n/a	14.9%	-9.5%	n/a	0.00%	n/a	973	Jul-17
UFS-Bank Asia Unit Fund	10.94	n/a	n/a	n/a	n/a	18.5%	-5.9%	n/a	0.00%	n/a	208	Sep-18
Vanguard AML												
Vanguard AML Growth Fund	11.70	11.70	11.40	0.0%	2.6%	22.3%	-5.2%	6.1%	0.00%	0.0%	117	Dec-18
VIPB												
VIPB Accelerated Income Unit Fund	12.22	n/a	n/a	n/a	n/a	13.0%	-4.6%	3.2%	5.00%	n/a	747	Jul-16
VIPB Growth Fund	10.73	n/a	n/a	n/a	n/a	16.3%	-4.3%	6.4%	0.00%	n/a	313	Apr-18
VIPB Balanced Fund	10.20	10.20	10.15	0.0%	0.5%	0.0%	n/a	n/a	0.00%	0.0%	204	Dec-20
Zenith Investments												
Zenith Annual Income Fund	14.55	n/a	n/a	n/a	n/a	54.8%	-7.8%	7.9%	5.00%	n/a	135	Feb-18

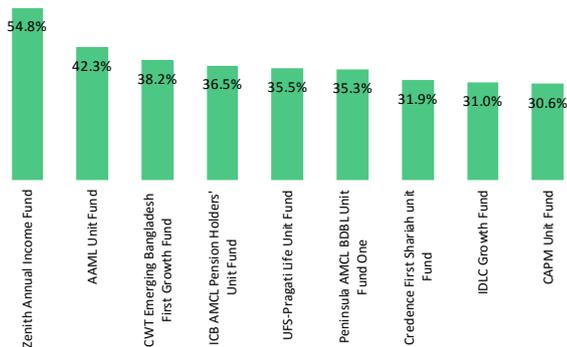
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on December 30, 2020

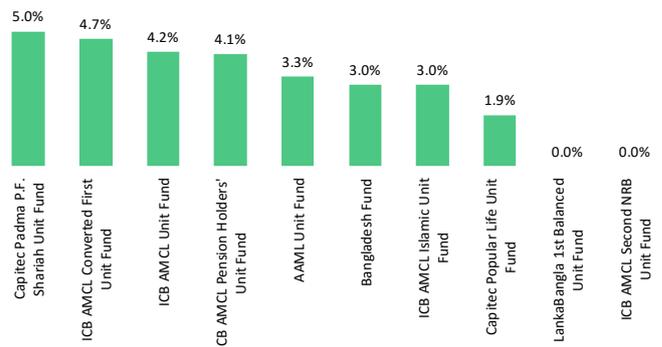
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	1,102	9.2%	-2.4%	0.0%	2.7%	2
Assurance AML	105	42.3%	-0.8%	3.3%	0.3%	1
ATC	144	17.6%	-10.8%	0.0%	0.4%	1
Capitec AMCL	310	10.7%	-6.7%	3.6%	0.8%	2
CAPM	155	30.6%	-7.3%	0.0%	0.4%	1
Credence AMC	312	26.1%	-6.2%	0.0%	0.8%	2
Constellation AMC	92	10.3%	-2.3%	n/a	0.2%	1
CWT AMCL	216	22.9%	-2.3%	0.0%	0.5%	2
EBL AML	179	7.3%	n/a	0.0%	0.4%	1
EDGE Asset Management	427	16.0%	-1.3%	0.0%	1.1%	2
Ekush Wealth Management	83	26.3%	n/a	0.0%	0.2%	1
HF Asset Management	390	16.4%	-9.5%	0.0%	1.0%	2
ICB AMC	27,500	22.2%	-10.4%	2.9%	67.6%	14
IDLC AMC	1,471	29.2%	-1.7%	0.0%	3.6%	3
Impress Capital	791	27.6%	-17.3%	0.0%	1.9%	3
LankaBangla AMC	883	27.6%	-12.4%	0.0%	2.2%	3
National AMC	156	12.4%	-14.3%	0.0%	0.4%	1
Peninsula AMC	724	31.2%	-7.4%	0.2%	1.8%	3
Prime Finance AMC	943	18.4%	-9.4%	0.0%	2.3%	3
Shanta Asset Management	639	28.0%	-3.5%	0.0%	1.6%	2
UFS	2,521	15.0%	-9.0%	0.0%	6.2%	5
Vanguard AML	117	22.3%	-5.2%	0.0%	0.3%	1
VIPB	1,263	11.7%	-4.5%	0.0%	3.1%	3
Zenith Investments	135	54.8%	-7.8%	n/a	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates ¹	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	1.87%
2yr T.Bond	3.71%
5yr T.Bond	4.64%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	17.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	14.8%	Capitec AMCL
Credence First Shariah unit Fund	31.9%	Credence AMC
ICB AMCL Islamic Unit Fund	18.3%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	25.0%	LankaBangla AMC
IDLC AML Shariah Fund ¹	26.2%	IDLC AMC
NAM IBBL Islamic Unit Fund	12.4%	National AMC
Shanta Amanah Shariah Fund	21.2%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	13.9%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Weekly Closed End Mutual Fund Review

YTD Return of DSEX	22.3%
YTD Return of Closed End MFs	14.3%
P/NAV of Closed End MFs(x)	0.69

Closed End Funds' Performance Summary

Ticker	Price ¹ (BDT)	NAV Per Unit ²	Price to NAV(x)	Premium/Discount	Dividend ³ Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
AIMS								
GRAMEENS2	16.8	18.70	0.90	10% Discount	4.2%	18.5%	-7.1%	1.8%
RELIANCE1	12.6	13.00	0.97	3% Discount	0.0%	15.5%	-6.6%	2.8%
ATC								
ATCSLGF	10.3	11.32	0.91	9% Discount	0.0%	4.9%	-8.1%	3.1%
CAPM								
CAPMBDBLMF	9.6	10.47	0.92	8% Discount	0.0%	19.9%	-8.8%	1.7%
CAPMIBBLMF	22.7	10.75	2.11	111% Premium	0.0%	17.0%	-5.3%	1.6%
ICB AMC								
1STPRIMFMF	19.5	11.47	1.70	70% Premium	3.6%	39.8%	-16.5%	9.8%
ICB3RDNRB	6.1	7.54	0.81	19% Discount	8.2%	38.9%	-15.8%	8.1%
ICBAMCL2ND	8.3	8.47	0.98	2% Discount	6.0%	37.7%	-16.5%	9.1%
ICBAGRANI1	7.5	9.69	0.77	23% Discount	6.7%	30.7%	-11.0%	5.6%
ICBEPMF1S1	7.2	7.44	0.97	3% Discount	6.9%	42.0%	-16.9%	9.2%
ICBSONALI1	8.0	8.83	0.91	9% Discount	6.3%	29.8%	-10.4%	5.8%
IFILISLMF1	6.6	8.03	0.82	18% Discount	6.1%	27.9%	-14.1%	5.2%
PF1STMF	7.5	7.68	0.98	2% Discount	6.7%	35.8%	-15.8%	9.0%
PRIME1ICBA	7.1	8.21	0.86	14% Discount	7.0%	34.7%	-11.6%	7.6%
LR Global								
AIBL1STIMF	8.4	11.49	0.73	27% Discount	9.5%	21.8%	-6.4%	2.2%
LRGLOBMF1	6.6	11.60	0.57	43% Discount	6.1%	24.9%	-8.9%	1.8%
MBL1STMF	7.5	11.58	0.65	35% Discount	10.7%	24.3%	-9.0%	2.9%
NCCBLMF1	8.9	11.81	0.75	25% Discount	0.0%	26.8%	-10.3%	1.6%
RACE								
1JANATAMF	6.0	10.72	0.56	44% Discount	0.0%	6.4%	-3.9%	1.6%
ABB1STMF	6.3	10.96	0.57	43% Discount	0.0%	10.2%	-9.1%	2.1%
EBL1STMF	6.7	10.68	0.63	37% Discount	0.0%	7.5%	-5.0%	2.2%
EBLNRBMF	5.7	10.92	0.52	48% Discount	0.0%	9.9%	-4.5%	2.4%
EXIM1STMF	6.7	10.77	0.62	38% Discount	0.0%	9.7%	-8.4%	2.5%
FBFIF	5.4	10.64	0.51	49% Discount	0.0%	7.0%	-5.5%	1.8%
IFIC1STMF	6.1	10.61	0.57	43% Discount	0.0%	7.6%	-5.9%	1.9%
PHPMF1	5.6	10.74	0.52	48% Discount	0.0%	7.9%	-3.5%	2.3%
POPULAR1MF	5.4	10.75	0.50	50% Discount	0.0%	6.8%	-4.6%	2.4%
TRUSTB1MF	6.1	11.06	0.55	45% Discount	0.0%	10.6%	-6.4%	2.2%
Strategic Equity Management								
SEMLIBLSF	10.4	10.57	0.98	2% Discount	0.0%	15.2%	-7.3%	1.8%
SEMLLECMF	10.2	10.68	0.96	4% Discount	0.0%	16.0%	-7.6%	2.7%
SEMLFBSLGF	9.9	11.32	0.87	13% Discount	2.5%	13.6%	1.1%	2.1%
Vanguard AMC								
VAMLBDMF1	8.8	11.44	0.77	23% Discount	3.4%	22.9%	-12.5%	2.6%
VAMLRBBF	10.9	10.17	1.07	7% Premium	0.0%	19.9%	-17.0%	1.1%
VIPB								
NLI1STMF	12.8	13.73	0.93	7% Discount	3.9%	13.4%	-4.5%	3.2%
SEBL1STMF	11.8	12.93	0.91	9% Discount	2.5%	12.8%	-4.4%	2.6%

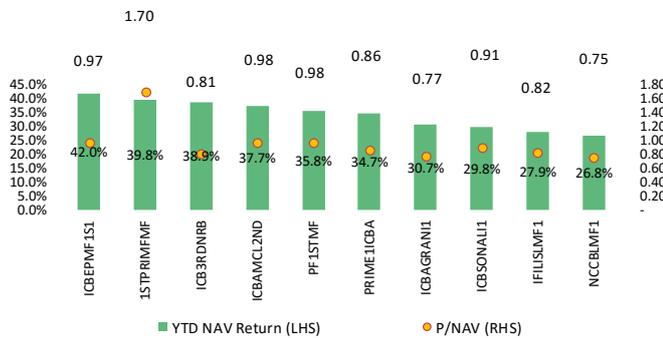
Foot Notes

1. Price is as on December 30, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on December 30, 2020
3. On latest cash dividend declared

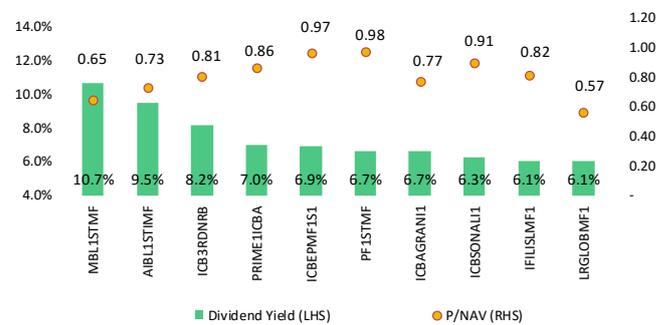
Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	4,197	0.91	3.4%	17.9%	-7.0%	2.0%	7.3%
ATC	700	0.91	0.0%	4.9%	-8.1%	3.1%	1.2%
CAPM	1,244	1.61	0.0%	18.2%	-6.8%	1.7%	2.2%
ICB AMC	5,884	0.90	6.6%	34.1%	-13.5%	7.2%	10.2%
LR Global	7,196	0.64	6.3%	24.6%	-8.8%	2.0%	12.5%
RACE	31,054	0.54	0.0%	8.1%	-5.5%	2.1%	54.0%
SEML	2,417	0.94	0.9%	14.8%	-4.4%	2.1%	4.2%
VANGUARD AMC	2,807	0.94	1.4%	21.2%	-15.1%	1.7%	4.9%
VIPB	1,981	0.92	3.0%	13.0%	-4.4%	2.8%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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