

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -4.63%

YTD Return of Open End MFs -1.35%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	8.17	8.17	8.17	0.0%	0.0%	-2.0%	-7.3%	4.2%	8.00%	9.8%	234	Jul-12
MTB Unit Fund	8.66	8.66	8.66	0.0%	0.0%	-1.5%	-0.9%	1.2%	0.00%	0.0%	760	Dec-11
<b>Assurance AML</b>												
AAML Unit Fund	9.45	9.45	9.45	0.0%	0.0%	-0.5%	-0.8%	-2.2%	4.00%	4.2%	73	Aug-19
<b>ATC</b>												
ATC Shariah Unit Fund	8.68	8.68	8.63	0.0%	0.6%	-3.6%	-10.8%	1.8%	0.00%	0.0%	118	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	8.70	8.70	8.35	0.0%	4.2%	0.3%	-6.7%	-0.9%	5.00%	5.7%	269	Sep-18
Capitec Popular Life Unit Fund	9.30	9.30	8.93	0.0%	4.1%	-7.1% <sup>2</sup>	n/a	-0.2%	2.00%	2.2%	233	Jan-20
<b>CAPM</b>												
CAPM Unit Fund	94.89	94.89	93.39	0.0%	1.6%	2.2%	-7.3%	1.5%	13.00%	13.7%	110	Mar-14
<b>Constellation AMC</b>												
Constellation Unit Fund	9.69	9.69	9.69	0.0%	0.0%	-0.2%	-2.3%	0.0%	0.00%	0.0%	83	Sep-19
<b>Credence AMC</b>												
Credence First Growth Fund	7.77	n/a	n/a	n/a	n/a	-8.3%	-8.3%	1.4%	5.00%	n/a	149	May-17
Credence First Shariah unit Fund	8.74	n/a	n/a	n/a	n/a	-4.3%	-2.2%	2.0%	5.00%	n/a	82	Mar-18
<b>CWT AMCL</b>												
CWT Emerging Bangladesh First Growth Fund	9.81	9.81	9.71	0.0%	1.0%	0.1%	-2.3%	5.3%	0.00%	0.0%	92	Aug-19
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	9.36	9.18	9.18	2.0%	2.0%	-5.2%	-0.9%	1.4%	2.50%	2.7%	254	Aug-18
EDGE AMC Growth Fund	9.42	9.23	9.23	2.1%	2.1%	-4.2%	-2.4%	1.5%	0.00%	0.0%	95	Sep-19
<b>Ekush Wealth Management</b>												
Ekush First Unit Fund	10.40	10.40	10.40	0.0%	0.0%	3.8% <sup>2</sup>	n/a	1.1%	0.00%	0.0%	104	Jun-20
<b>HF Asset Management</b>												
HFAML Unit Fund	7.53	7.53	7.23	0.0%	4.1%	-0.7%	-11.2%	2.9%	5.50%	7.3%	212	Jan-18
HFAML-ACME Employees' Unit Fund	8.80	8.80	8.50	0.0%	3.5%	0.7%	-6.1%	3.5%	9.00%	10.2%	119	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	69.32	78.00	75.00	11.1%	7.6%	-0.8%	-12.4%	1.8%	2.50%	3.2%	12,247	Aug-11
ICB AMCL Converted First Unit Fund	7.14	7.90	7.60	9.6%	6.1%	0.0%	-10.0%	3.8%	4.00%	5.1%	247	Feb-14
ICB AMCL Islamic Unit Fund	7.24	7.90	7.60	8.4%	4.7%	-3.6%	-7.1%	3.7%	2.50%	3.2%	534	May-15
ICB AMCL Pension Holders' Unit Fund	148.15	167.00	162.00	11.3%	8.5%	-0.8%	-10.3%	0.9%	7.50%	4.5%	250	Oct-04
ICB AMCL Second NRB Unit Fund	8.44	8.80	8.50	4.1%	0.7%	2.8%	-11.0%	2.2%	9.00%	10.2%	905	Jan-19
ICB AMCL Unit Fund	166.73	183.00	178.00	8.9%	6.3%	0.1%	-7.2%	4.7%	8.00%	4.4%	5,944	Jun-03
First ICB Unit Fund	7.19	7.60	7.30	5.4%	1.5%	-4.3%	-8.0%	1.3%	6.00%	7.9%	639	Mar-16
Second ICB Unit Fund	7.95	8.20	7.90	3.0%	0.6%	-1.6%	-10.6%	1.8%	6.00%	7.3%	104	Apr-16
Third ICB Unit Fund	9.18	9.50	9.20	3.4%	0.2%	3.8%	-8.2%	1.0%	6.00%	6.3%	277	May-16
Fourth ICB Unit Fund	7.85	8.50	8.20	7.6%	4.3%	-3.1%	-9.2%	0.3%	6.00%	7.1%	157	May-16
Fifth ICB Unit Fund	8.13	8.80	8.50	7.6%	4.4%	-5.0%	-8.6%	0.7%	6.00%	6.8%	276	May-16
Sixth ICB Unit Fund	8.64	9.00	8.70	4.0%	0.7%	-4.1%	-8.4%	1.6%	7.00%	7.8%	234	Jul-16
Seventh ICB Unit Fund	8.50	9.00	8.70	5.6%	2.3%	-4.4%	-7.8%	2.2%	7.00%	7.8%	340	Dec-16
Eighth ICB Unit Fund	7.88	8.40	8.10	6.2%	2.7%	-4.8%	-6.9%	0.9%	7.00%	8.3%	275	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	9.21	9.21	9.21	0.0%	0.0%	-1.0%	-2.5%	1.8%	7.00%	7.6%	638	Jul-17
IDLC Growth Fund	9.16	9.16	9.16	0.0%	0.0%	-1.4%	-2.6%	1.6%	7.00%	7.6%	289	May-18
IDLC AML Shariah Fund	9.94	9.94	9.94	0.0%	0.0%	-0.3%	-0.1%	0.7%	0.00%	0.0%	200	Dec-19
<b>Impress Capital</b>												
ICL Balanced Fund	8.44	8.44	8.44	0.0%	0.0%	-1.7%	-19.5%	3.9%	1.85%	2.2%	259	Sep-16
BCB ICL Growth Fund	7.99	7.99	7.99	0.0%	0.0%	-1.6%	-19.7%	4.2%	0.00%	0.0%	243	Apr-18
Esquire ICL Apparel Fund	8.81	8.81	8.81	0.0%	0.0%	-5.1%	-7.4%	1.6%	0.00%	0.0%	113	Aug-19
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	9.93	9.93	9.53	0.0%	4.2%	2.6%	-8.0%	3.2%	0.00%	0.0%	379	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	7.38	7.38	7.08	0.0%	4.2%	-5.0%	-19.1%	4.2%	0.00%	0.0%	227	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	7.00	7.00	6.80	0.0%	2.9%	-13.4%	-14.3%	1.2%	0.00%	0.0%	120	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	8.46	8.46	8.26	0.0%	2.4%	-6.2%	-7.7%	0.0%	4.50%	5.3%	161	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	7.50	7.50	7.30	0.0%	2.7%	-6.6%	-7.3%	0.0%	0.00%	0.0%	284	Sep-17
Peninsula Balanced Fund	10.18	10.00	10.00	1.8%	1.8%	0.2% <sup>2</sup>	n/a	0.0%	0.00%	0.0%	204	Mar-20
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	84.64	84.00	81.00	0.8%	4.5%	-4.1%	-9.0%	2.7%	0.00%	0.0%	157	Mar-10
Prime Financial Second Mutual Fund	9.00	9.00	8.70	0.0%	3.4%	2.6%	-8.4%	3.7%	0.00%	0.0%	356	Mar-17
Rupali Life Insurance First Mutual Fund	8.54	8.50	8.20	0.5%	4.1%	-0.9%	-10.9%	2.2%	5.00%	5.9%	284	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	10.04	10.04	10.04	0.0%	0.0%	2.7%	-5.3%	2.8%	8.00%	8.0%	384	Feb-18
Shanta Amanah Shariah Fund	9.85	9.85	9.85	0.0%	0.0%	-1.5%	1.1%	2.0%	1.30%	1.3%	123	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	8.76	8.76	8.46	0.0%	3.5%	-2.8%	-9.3%	0.0%	0.00%	0.0%	410	Nov-16
UFS-Popular Life Unit Fund	9.05	9.05	8.75	0.0%	3.4%	-5.8%	-9.0%	0.0%	3.00%	3.3%	649	Apr-16
UFS-Pragati Life Unit Fund	7.85	7.85	7.55	0.0%	4.0%	-10.7%	-9.8%	0.0%	4.00%	5.1%	55	May-17
UFS-IBBL Shariah Unit Fund	8.20	8.20	7.90	0.0%	3.8%	-3.2%	-9.5%	0.0%	0.00%	0.0%	820	Jul-17
UFS-Bank Asia Unit Fund	8.81	8.81	8.51	0.0%	3.5%	-4.6%	-5.9%	0.0%	0.00%	0.0%	167	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	9.20	9.20	8.90	0.0%	3.4%	-3.9%	-5.2%	1.1%	0.00%	0.0%	92	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	9.90	9.90	9.60	0.0%	3.1%	-7.6%	-4.6%	1.4%	5.00%	5.1%	605	Jul-16
VIPB Growth Fund	8.91	8.46	8.21	5.3%	8.5%	-3.5%	-4.3%	1.4%	0.00%	0.0%	247	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	9.45	9.45	9.45	0.0%	0.0%	2.4%	-7.8%	2.7%	5.00%	5.3%	88	Feb-18

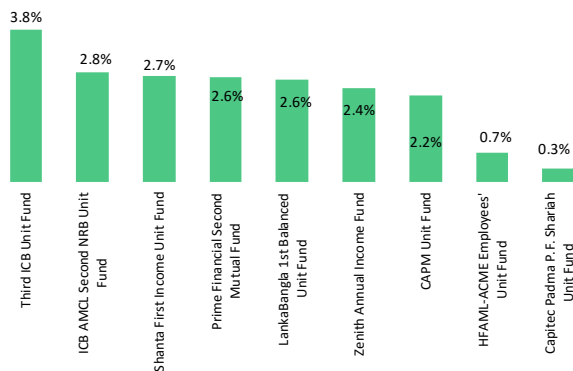
Foot Notes:

1. Net Asset Value (NAV) Per Unit at Market Price is as on July 30, 2020

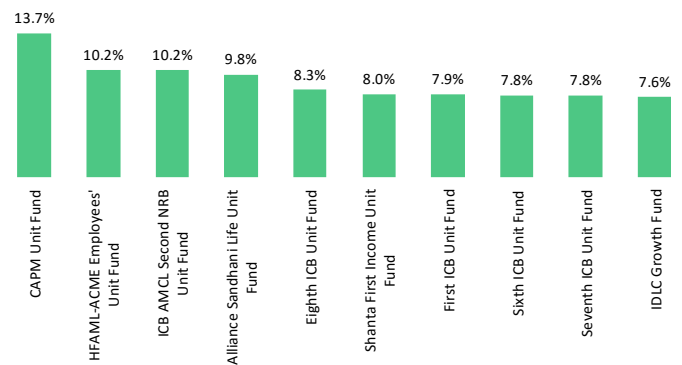
2. These funds were launched during 2020. Here '2020 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

Open End Fund Managers' Performance						
Fund Manager	AUM (BDT mn)	NAV Return 2020 YTD	NAV Return 2019	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	994	-1.6%	-2.4%	2.3%	3.0%	2
Assurance AML	73	-0.5%	-0.8%	4.2%	0.2%	1
ATC	118	-3.6%	-10.8%	0.0%	0.4%	1
Capitec AMCL	269	-3.1%	-6.7%	4.1%	0.8%	2
CAPM	110	2.2%	-7.3%	13.7%	0.3%	1
Credence AMC	231	-6.8%	-6.2%	0.0%	0.7%	2
Constellation AMC	83	-0.2%	-2.3%	0.0%	0.3%	1
CWT AMCL	92	0.1%	-2.3%	0.0%	0.3%	1
EDGE Asset Management	254	-4.9%	-1.3%	2.0%	0.8%	2
Ekush Wealth Management	104	3.8%	n/a	0.0%	0.3%	1
HF Asset Management	331	-0.2%	-9.5%	8.4%	1.0%	2
ICB AMC	22,428	-0.7%	-10.4%	4.3%	68.7%	14
IDLC AMC	1,128	-1.0%	-1.7%	6.3%	3.5%	3
Impress Capital	616	-2.3%	-17.3%	0.9%	1.9%	3
LankaBangla AMC	606	-0.3%	-12.4%	0.0%	1.9%	2
National AMC	120	-13.4%	-14.3%	0.0%	0.4%	1
Peninsula AMC	648	-4.4%	-7.4%	1.3%	2.0%	3
Prime Finance AMC	797	0.0%	-9.4%	2.1%	2.4%	3
Shanta Asset Management	508	1.7%	-3.5%	6.4%	1.6%	2
UFS	2,102	-4.2%	-9.0%	1.2%	6.4%	5
Vanguard AML	92	-3.9%	-5.2%	0.0%	0.3%	1
VIPB	852	-6.4%	-4.5%	3.6%	2.6%	2
Zenith Investments	88	2.4%	-7.8%	5.3%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



Alternative Investment Instruments	
Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	6.0%
Corporate Bonds	11.00%
364 days T.Bill	5.29%
2yr T.Bond	6.48%
5yr T.Bond	7.19%

Foot Note :

1.Maximum investable amount BDT 3,000,000 under one name

Open End Shariah Funds' Performance Summary		
Fund Name	NAV Return 2020 YTD	Fund Manager
ATC Shariah Unit Fund	-3.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	0.3%	Capitec AMCL
Credence First Shariah unit Fund	-4.3%	Credence AMC
ICB AMCL Islamic Unit Fund	-3.6%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-5.0%	LankaBangla AMC
IDLC AML Shariah Fund <sup>1</sup>	-0.3%	IDLC AMC
NAM IBBL Islamic Unit Fund	-13.4%	National AMC
Shanta Amanah Shariah Fund	-1.5%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-2.8%	UFS

Foot Note:

1. These funds were launched during 2020. Here '2020YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

## Weekly Closed End Mutual Fund Review

YTD Return of DSEX **-4.63%**  
YTD Return of Closed End MFs **-3.24%**  
P/NAV of Closed End MFs(x) **0.57**

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	11.2	16.13	0.69	31% Discount	8.0%	-1.5%	-7.1%	1.9%
RELIANCE1	8.1	11.11	0.73	27% Discount	12.3%	-1.3%	-6.6%	1.3%
<b>ATC</b>								
ATCSLGF	6.8	10.04	0.68	32% Discount	11.0%	-7.0%	-8.1%	0.4%
<b>CAPM</b>								
CAPMBDBLMF	6.9	8.67	0.80	20% Discount	0.0%	-0.7%	-8.8%	2.2%
CAPMIBBLMF	6.9	9.30	0.74	26% Discount	0.0%	1.2%	-5.3%	2.5%
<b>ICB AMC</b>								
1STPRIMFMF	13.4	7.88	1.70	70% Premium	5.2%	-1.5%	-16.5%	2.4%
ICB3RDNRB	5.3	5.87	0.90	10% Discount	7.5%	1.4%	-15.8%	2.2%
ICBAMCL2ND	7.7	6.56	1.17	17% Premium	7.8%	0.7%	-16.5%	2.1%
ICBAGRANI1	6.3	7.99	0.79	21% Discount	7.9%	2.5%	-11.0%	1.3%
ICBEPMF1S1	6.3	5.78	1.09	9% Premium	7.1%	3.4%	-16.9%	1.7%
ICBSONALI1	7.6	7.28	1.04	4% Premium	7.9%	1.3%	-10.4%	3.4%
IFILISLMF1	5.7	6.66	0.86	14% Discount	10.5%	1.1%	-14.1%	1.1%
PF1STMF	7.9	6.11	1.29	29% Premium	6.3%	1.4%	-15.8%	1.3%
PRIME1ICBA	5.2	6.47	0.80	20% Discount	11.5%	0.0%	-11.6%	2.2%
<b>LR Global</b>								
AIBL1STIMF	6.9	9.39	0.73	27% Discount	11.6%	-0.5%	-6.4%	1.4%
LRGLOBMF1	5.8	9.24	0.63	37% Discount	6.9%	-0.5%	-8.9%	1.6%
MBL1STMF	6.5	9.19	0.71	29% Discount	12.3%	-1.4%	-9.0%	1.4%
NCCBLMF1	5.9	9.18	0.64	36% Discount	10.2%	-1.5%	-10.3%	1.4%
<b>RACE</b>								
1JANATAMF	4.1	9.57	0.43	57% Discount	7.3%	-5.0%	-3.9%	1.4%
ABB1STMF	4.2	9.44	0.44	56% Discount	7.1%	-5.1%	-9.1%	2.1%
EBL1STMF	4.1	9.41	0.44	56% Discount	7.3%	-5.3%	-5.0%	1.1%
EBLNRBMF	4.3	9.47	0.45	55% Discount	7.0%	-4.7%	-4.5%	1.6%
EXIM1STMF	4.2	9.55	0.44	56% Discount	8.3%	-2.7%	-8.4%	1.4%
FBFIF	3.3	9.39	0.35	65% Discount	9.1%	-5.6%	-5.5%	1.5%
IFIC1STMF	4.6	9.22	0.50	50% Discount	6.5%	-6.5%	-5.9%	1.4%
PHPMF1	4.2	9.45	0.44	56% Discount	7.1%	-5.0%	-3.5%	1.4%
POPULAR1MF	4.2	9.58	0.44	56% Discount	7.1%	-4.8%	-4.6%	1.3%
TRUSTB1MF	4.7	9.60	0.49	51% Discount	7.4%	-4.0%	-6.4%	1.5%
<b>Strategic Equity Management</b>								
SEMLIBBSF	6.3	9.34	0.67	33% Discount	7.9%	1.8%	-7.3%	2.1%
SEMLLECMF	5.3	9.25	0.57	43% Discount	9.4%	0.4%	-7.6%	1.7%
SEMLFBSLGF	7.9	10.58	0.75	25% Discount	6.3%	3.9%	1.1%	0.5%
<b>Vanguard AMC</b>								
VAMLBDMF1	5.0	9.35	0.53	47% Discount	0.0%	0.5%	-12.5%	2.8%
VAMLRBBF	4.4	8.26	0.53	47% Discount	0.0%	-2.6%	-17.0%	2.8%
<b>VIPB</b>								
NLI1STMF	9.7	11.53	0.84	16% Discount	13.4%	-8.1%	-4.5%	1.8%
SEBL1STMF	9.3	10.79	0.86	14% Discount	12.9%	-8.0%	-4.4%	1.8%

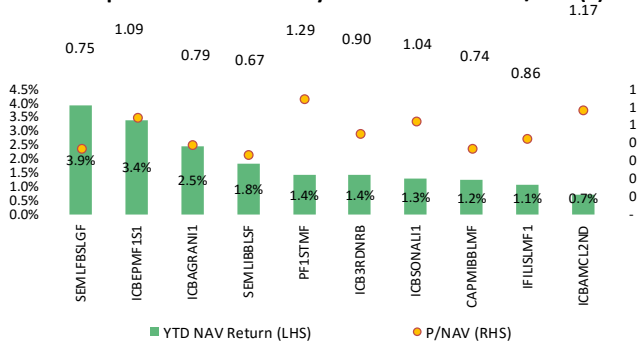
#### Foot Notes

1. Price is as on July 30, 2020
2. Net Asset Value (NAV) Per unit at Market Price is as on July 30, 2020
3. On latest cash dividend declared

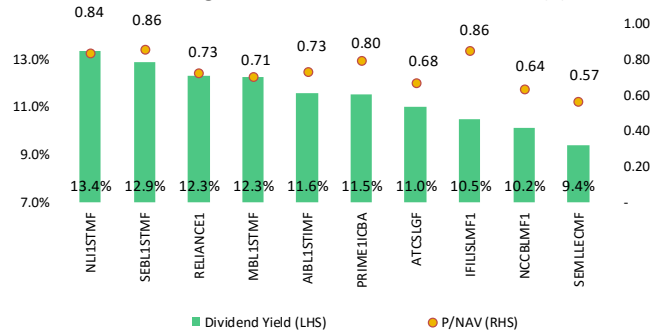
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2020 YTD	NAV Return 2019	Weekly NAV Change	Market Share
AIMS	3,614	0.70	8.8%	-1.4%	-7.0%	1.8%	7.4%
ATC	620	0.68	11.0%	-7.0%	-8.1%	0.4%	1.3%
CAPM	1,056	0.76	0.0%	0.4%	-6.8%	2.4%	2.2%
ICB AMC	4,697	0.98	8.4%	1.4%	-13.5%	2.0%	9.6%
LR Global	5,730	0.66	9.1%	-0.8%	-8.8%	1.5%	11.7%
RACE	27,299	0.43	7.7%	-5.0%	-5.5%	1.5%	55.6%
SEML	2,168	0.68	7.7%	2.3%	-4.4%	1.4%	4.4%
VANGUARD AMC	2,287	0.53	0.0%	-1.3%	-15.1%	2.8%	4.7%
VIPB	1,657	0.85	13.1%	-8.0%	-4.4%	1.8%	3.4%

Top Closed End Funds by YTD NAV Return & P/NAV(x)



Highest Cash Dividend Yield & P/NAV(x)



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