

## Weekly Open End Mutual Fund Review

YTD Return of DSEX -13.05%

YTD Return of Open End MFs -6.35%

### Open End Funds' Performance Summary

Name of Open End Fund	NAV Per Unit <sup>1</sup>	Selling Price	Repurchase Price	Entry Load	Exit Load	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Latest Dividend	Dividend to Selling Price	AUM (BDT mn)	Inception
<b>Alliance Capital AMC</b>												
Alliance Sandhani Life Unit Fund	8.22	8.22	8.22	0.0%	0.0%	-8.5%	-9.1%	-0.8%	8.00%	9.7%	236	Jul-12
MTB Unit Fund	8.24	8.24	9.24	0.0%	10.8%	-7.1%	-4.2%	-0.6%	0.00%	0.0%	723	Dec-11
<b>Assurance AML</b>												
AAML Unit Fund	9.88	9.88	9.88	0.0%	0.0%	-1.0% <sup>2</sup>	n/a	-0.3%	0.00%	0.0%	99	Aug-19
<b>ATC</b>												
ATC Shariah Unit Fund	9.60	9.60	9.55	0.0%	0.5%	-5.6%	11.1%	0.2%	12.00%	12.5%	115	Nov-16
<b>Capitec AMCL</b>												
Capitec Padma P.F. Shariah Unit Fund	9.45	9.45	9.45	0.0%	0.0%	-3.9%	1.5%	-1.4%	3.00%	3.2%	293	Sep-18
<b>CAPM</b>												
CAPM Unit Fund	94.07	94.07	92.57	0.0%	1.6%	-6.3%	-3.1%	-0.5%	13.00%	13.8%	120	Mar-14
<b>Constellation AMC</b>												
Constellation Unit Fund	9.85	9.85	9.85	0.0%	0.0%	-0.9% <sup>2</sup>	n/a	0.0%	0.00%	0.0%	99	Sep-19
<b>Credence AMC</b>												
Credence First Growth Fund	8.76	8.76	8.56	0.0%	2.3%	-5.3%	-9.6%	0.0%	5.00%	5.7%	167	May-17
Credence First Shariah unit Fund	9.21	9.21	9.01	0.0%	2.2%	-1.4%	-1.7%	-0.4%	5.00%	5.4%	86	Mar-18
<b>CWT AMCL</b>												
CWT Emerging Bangladesh First Growth Fund	9.83	9.83	9.83	0.0%	0.0%	-2.0% <sup>2</sup>	n/a	-1.5%	0.00%	0.0%	98	Aug-19
<b>EDGE Asset Management</b>												
EDGE Bangladesh Mutual Fund	10.22	10.22	10.22	0.0%	0.0%	-0.1%	4.2%	-1.4%	2.00%	2.0%	278	Aug-18
EDGE AMC Growth Fund	9.86	9.86	9.86	0.0%	0.0%	-2.1% <sup>2</sup>	n/a	-1.3%	0.00%	0.0%	99	Sep-19
<b>HF Asset Management</b>												
HFAML Unit Fund	8.39	8.39	8.09	0.0%	3.7%	-8.7%	-0.6%	-1.2%	7.50%	8.9%	279	Jan-18
HFAML-ACME Employees' Unit Fund	9.80	9.80	9.50	0.0%	3.2%	-4.5%	0.6%	-0.8%	0.00%	0.0%	133	Nov-18
<b>ICB AMC</b>												
Bangladesh Fund	75.99	90.00	87.00	15.6%	12.7%	-8.3%	-10.0%	-0.8%	3.00%	3.3%	13,425	Aug-11
ICB AMCL Converted First Unit Fund	7.75	9.20	8.90	15.8%	12.9%	-7.6%	-9.8%	-2.3%	5.00%	5.4%	268	Feb-14
ICB AMCL Islamic Unit Fund	8.15	9.30	9.00	12.4%	9.4%	-2.8%	-7.5%	-1.5%	5.00%	5.4%	601	May-15
ICB AMCL Pension Holders' Unit Fund	159.17	188.00	183.00	15.3%	13.0%	-9.2%	-10.4%	-1.2%	11.00%	5.9%	268	Oct-04
ICB AMCL Second NRB Unit Fund	9.27	10.10	9.80	8.2%	5.4%	-9.2% <sup>2</sup>	n/a	-1.8%	0.00%	0.0%	994	Jan-19
ICB AMCL Unit Fund	179.03	210.00	205.00	14.7%	12.7%	-5.0%	-9.6%	-1.1%	13.00%	6.2%	6,383	Jun-03
First ICB Unit Fund	8.36	9.60	9.30	12.9%	10.1%	-5.7%	-4.7%	-2.3%	10.00%	10.4%	742	Mar-16
Second ICB Unit Fund	9.13	10.50	10.20	13.0%	10.5%	-6.5%	-3.3%	-3.2%	10.00%	9.5%	120	Apr-16
Third ICB Unit Fund	9.62	11.00	10.70	12.5%	10.1%	-6.4%	-7.1%	-1.0%	10.00%	9.1%	290	May-16
Fourth ICB Unit Fund	9.16	10.50	10.20	12.8%	10.2%	-5.1%	-5.5%	-2.0%	10.00%	9.5%	183	May-16
Fifth ICB Unit Fund	9.64	11.00	10.70	12.4%	9.9%	-4.6%	-5.1%	-0.2%	10.00%	9.1%	327	May-16
Sixth ICB Unit Fund	10.11	11.60	11.30	12.8%	10.5%	-5.2%	-6.6%	-1.8%	11.00%	9.5%	274	Jul-16
Seventh ICB Unit Fund	9.94	11.40	11.10	12.8%	10.5%	-5.1%	-8.4%	-1.5%	11.00%	9.6%	397	Dec-16
Eighth ICB Unit Fund	9.32	10.70	10.40	12.9%	10.4%	-4.1%	-2.8%	-1.7%	11.00%	10.3%	325	Feb-17
<b>IDLC AMC</b>												
IDLC Balanced Fund	9.60	9.60	9.60	0.0%	0.0%	0.4%	-7.4%	-1.8%	7.00%	7.3%	676	Jul-17
IDLC Growth Fund	9.58	9.58	9.58	0.0%	0.0%	0.2%	1.5%	-1.8%	7.00%	7.3%	290	May-18
<b>Impress Capital</b>												
ICL Balanced Fund	9.29	9.29	9.29	0.0%	0.0%	-13.1%	-9.7%	-0.9%	1.85%	2.0%	287	Sep-16
BCB ICL Growth Fund	8.81	8.81	8.81	0.0%	0.0%	-12.9%	0.4%	-0.9%	0.00%	0.0%	268	Apr-18
Esquire ICL Apparel Fund	9.63	9.63	9.63	0.0%	0.0%	-3.9% <sup>2</sup>	n/a	-1.5%	0.00%	0.0%	124	Aug-19
<b>LankaBangla AMC</b>												
LankaBangla 1st Balanced Unit Fund	9.92	9.92	9.92	0.0%	0.0%	-5.9%	-2.0%	-1.5%	5.00%	5.0%	384	Nov-16
LankaBangla Al-Arafah Shariah Unit Fund	8.19	8.19	8.19	0.0%	0.0%	-15.0%	-0.2%	-2.2%	4.00%	4.9%	254	Apr-18
<b>National AMC</b>												
NAM IBBL Islamic Unit Fund	8.59	8.59	8.39	0.0%	2.4%	-9.2%	-1.7%	0.1%	5.00%	5.8%	147	Aug-17
<b>Peninsula AMC</b>												
Peninsula AMCL BDBL Unit Fund One	9.25	9.25	9.05	0.0%	2.2%	-5.5%	-14.3%	-3.1%	4.50%	4.9%	176	Mar-16
Peninsula Sadharan Bima Corporation Unit Fund One	8.23	8.23	8.03	0.0%	2.5%	-5.0%	-13.5%	-2.8%	0.00%	0.0%	312	Sep-17
<b>Prime Finance AMC</b>												
Prime Financial First Unit Fund	93.23	93.00	91.00	0.2%	2.5%	-4.4%	0.9%	-0.7%	10.00%	10.8%	173	Mar-10
Prime Financial Second Mutual Fund	9.15	9.10	9.00	0.5%	1.7%	-4.6%	-2.6%	-0.7%	4.00%	4.4%	362	Mar-17
Rupali Life Insurance First Mutual Fund	9.12	9.10	9.00	0.2%	1.3%	-6.0%	0.3%	-0.7%	5.00%	5.5%	303	Apr-15
<b>Shanta Asset Management</b>												
Shanta First Income Unit Fund	9.92	9.92	9.92	0.0%	0.0%	-4.0%	16.7%	-0.4%	8.00%	8.1%	341	Feb-18
Shanta Amanah Shariah Fund	10.16	10.16	10.16	0.0%	0.0%	1.4% <sup>2</sup>	n/a	-1.3%	0.00%	0.0%	127	Feb-19
<b>UFS</b>												
UFS-Padma Life Islamic Unit Fund	9.34	9.34	9.04	0.0%	3.3%	-5.9%	-5.0%	-1.0%	0.00%	0.0%	437	Nov-16
UFS-Popular Life Unit Fund	9.92	9.92	9.62	0.0%	3.1%	-6.2%	-4.2%	-1.7%	3.00%	3.0%	712	Apr-16
UFS-Pragati Life Unit Fund	9.02	9.02	8.72	0.0%	3.4%	-7.6%	-4.7%	-2.2%	4.00%	4.4%	63	May-17
UFS-IBBL Shariah Unit Fund	8.87	8.87	8.57	0.0%	3.5%	-5.2%	-8.3%	-0.9%	0.00%	0.0%	887	Jul-17
UFS-Bank Asia Unit Fund	9.41	9.41	9.11	0.0%	3.3%	-4.1%	-1.6%	-1.7%	0.00%	0.0%	179	Sep-18
<b>Vanguard AML</b>												
Vanguard AML Growth Fund	9.47	9.47	9.17	0.0%	3.3%	-6.2%	0.8%	-2.4%	0.00%	0.0%	95	Dec-18
<b>VIPB</b>												
VIPB Accelerated Income Unit Fund	11.85	11.85	11.76	0.0%	0.8%	0.1%	-7.8%	-1.1%	8.10%	6.8%	727	Jul-16
VIPB Growth Fund	9.63	9.63	9.55	0.0%	0.8%	-0.1%	-5.6%	-1.0%	0.00%	0.0%	294	Apr-18
<b>Zenith Investments</b>												
Zenith Annual Income Fund	9.76	9.76	9.76	0.0%	0.0%	-7.5%	24.6%	-2.5%	15.00%	15.4%	90	Feb-18

Foot Notes:

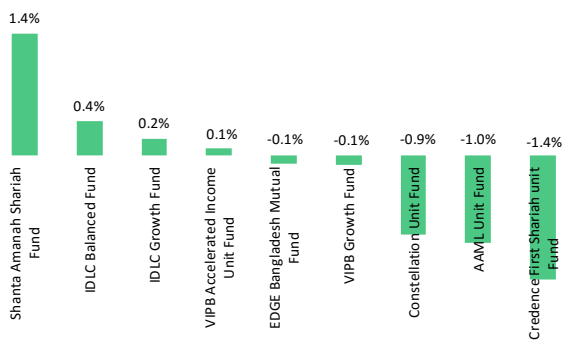
1. Net Asset Value (NAV) Per Unit at Market Price is as on October 31, 2019

2. These funds were launched during 2019. Here '2019 YTD Change in NAV' represents the return since inception of these funds. Hence is not directly comparable with return of funds that operated throughout the year

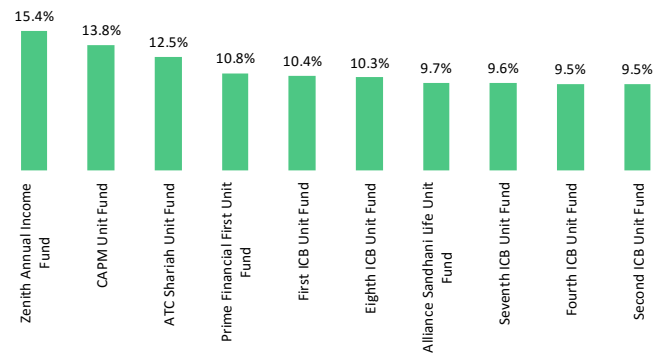
## Open End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	NAV Return 2019 YTD	NAV Return 2018	Dividend to Selling Price	Market Share	Number of Open End Funds
Alliance Capital AMC	958	-7.5%	-4.2%	2.4%	2.7%	2
Assurance AML	99	-1.0%	n/a	0.0%	0.3%	1
ATC	115	-5.6%	11.1%	12.5%	0.3%	1
Capitec AMCL	293	-3.9%	1.5%	3.2%	0.8%	1
CAPM	120	-6.3%	-3.1%	13.8%	0.3%	1
Credence AMC	253	-4.0%	-6.9%	5.6%	0.7%	2
Constellation AMC	99	-0.9%	n/a	0.0%	0.3%	1
CWT AMCL	98	-2.0%	n/a	0.0%	0.3%	1
EDGE Asset Management	278	-0.6%	4.2%	1.4%	0.8%	2
HF Asset Management	411	-7.3%	-0.1%	6.1%	1.2%	2
ICB AMC	24,598	-7.0%	-9.3%	4.7%	70.2%	14
IDLC AMC	966	0.3%	-4.7%	7.3%	2.8%	2
Impress Capital	679	-11.3%	-4.9%	0.8%	1.9%	3
LankaBangla AMC	639	-9.5%	-1.2%	5.0%	1.8%	2
National AMC	147	-9.2%	-1.7%	5.8%	0.4%	1
Peninsula AMC	487	-5.1%	-13.8%	1.8%	1.4%	2
Prime Finance AMC	838	-5.0%	-0.8%	6.1%	2.4%	3
Shanta Asset Management	468	-2.6%	16.7%	5.9%	1.3%	2
UFS	2,278	-5.6%	-4.7%	1.1%	6.5%	5
Vanguard AML	95	-6.2%	0.8%	0.0%	0.3%	1
VIPB	1,021	0.0%	-7.4%	4.9%	2.9%	2
Zenith Investments	90	-7.5%	24.6%	15.4%	0.3%	1

Top Open End Funds by YTD Change in NAV



Top Open End Funds by Dividend to Selling Price



### Alternative Investment Instruments

Instruments	Yield
Defense and Postal Saving Certificates <sup>1</sup>	11.28%
Fixed Deposits	2.30% - 10.0%
Corporate Bonds	11.00%
364 days T.Bill	7.51%
2yr T.Bond	8.66%
5yr T.Bond	8.92%

Foot Note :

1. Maximum investable amount BDT 3,000,000 under one name

### Open End Shariah Funds' Performance Summary

Fund Name	NAV Return 2019 YTD	Fund Manager
ATC Shariah Unit Fund	-5.6%	ATC
Capitec Padma P.F. Shariah Unit Fund	-3.9%	Capitec AMCL
Credence First Shariah unit Fund	-1.4%	Credence AMC
ICB AMCL Islamic Unit Fund	-2.8%	ICB AMC
LankaBangla Al-Arafah Shariah Unit Fund	-15.0%	LankaBangla AMC
NAM IBBL Islamic Unit Fund	-9.2%	National AMC
Shanta Amanah Shariah Fund <sup>1</sup>	1.4%	Shanta AMC
UFS-Padma Life Islamic Unit Fund	-5.9%	UFS

Foot Note:

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## Weekly Closed End Mutual Fund Review

YTD Return of DSEX	-13.05%
YTD Return of Closed End MFs	-3.96%
P/NAV of Closed End MFs(x)	0.56

### Closed End Funds' Performance Summary

Ticker	Price <sup>1</sup> (BDT)	NAV Per Unit <sup>2</sup>	Price to NAV(x)	Premium/Discount	Dividend <sup>3</sup> Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change
<b>AIMS</b>								
GRAMEENS2	11.3	16.99	0.67	33% Discount	8.0%	-3.7%	-1.6%	-1.7%
RELIANCE1	8.4	11.56	0.73	27% Discount	11.9%	-4.3%	-1.1%	-1.1%
<b>ATC</b>								
ATCSLGF	8.3	11.20	0.74	26% Discount	9.0%	-4.9%	-2.5%	-1.4%
<b>CAPM</b>								
CAPMBDBLMF	8.9	8.76	1.02	2% Premium	5.6%	-8.5%	-0.9%	-1.4%
CAPMIBLMF	10.2	9.24	1.10	10% Premium	7.8%	-4.8%	4.9%	-1.7%
<b>ICB AMC</b>								
1STPRIMFMF	14.2	8.83	1.61	61% Premium	6.0%	-15.5%	-5.9%	-4.3%
ICB3RDNRB	4.9	6.04	0.81	19% Discount	8.2%	-12.4%	-10.7%	-2.5%
ICBAMCL2ND	7.8	6.79	1.15	15% Premium	7.7%	-13.2%	-12.2%	-3.0%
ICBAGRANI1	5.7	8.07	0.71	29% Discount	8.8%	-8.1%	-9.4%	-1.1%
ICBEPMF1S1	5.2	5.86	0.89	11% Discount	8.7%	-13.2%	-11.4%	-3.0%
ICBSONALI1	5.9	7.46	0.79	21% Discount	10.2%	-7.3%	-7.5%	-2.0%
IFILISLMF1	5.7	6.89	0.83	17% Discount	10.5%	-10.6%	-5.7%	-3.3%
PF1STMF	6.0	6.24	0.96	4% Discount	8.3%	-12.9%	-9.9%	-2.6%
PRIME1ICBA	5.4	6.73	0.80	20% Discount	11.1%	-8.3%	-8.6%	-2.2%
<b>LR Global</b>								
AIBL1STMF	6.9	9.95	0.69	31% Discount	11.6%	-1.8%	-1.2%	-1.1%
DBH1STMF	8.6	9.75	0.88	12% Discount	9.3%	-3.2%	-7.0%	-1.1%
GREENDELMF	7.9	9.67	0.82	18% Discount	10.1%	-3.9%	-7.5%	-1.1%
LRGLOBMF1	6.0	10.28	0.58	42% Discount	9.2%	-3.3%	-6.7%	-1.1%
MBL1STMF	6.6	9.95	0.66	34% Discount	12.1%	-3.4%	-6.8%	-1.1%
NCCBLMF1	5.8	9.96	0.58	42% Discount	10.3%	-4.5%	-5.9%	-1.0%
<b>RACE</b>								
1JANATAMF	4.0	10.25	0.39	61% Discount	7.5%	-2.3%	-4.5%	-0.6%
ABB1STMF	4.0	10.43	0.38	62% Discount	7.5%	-4.8%	-5.1%	-1.3%
EBL1STMF	4.7	10.19	0.46	54% Discount	6.4%	-2.7%	-3.5%	-0.7%
EBLNRBMF	4.4	10.22	0.43	57% Discount	6.8%	-1.8%	-4.5%	-0.7%
EXIM1STMF	4.3	10.27	0.42	58% Discount	8.1%	-4.3%	-5.6%	-0.7%
FBFIF	3.8	10.35	0.37	63% Discount	7.9%	-1.7%	-3.7%	-0.7%
IFIC1STMF	4.0	10.20	0.39	61% Discount	7.5%	-2.8%	-4.5%	-1.0%
PHPMF1	3.9	10.21	0.38	62% Discount	7.7%	-1.1%	-4.8%	-0.7%
POPULAR1MF	4.1	10.26	0.40	60% Discount	7.3%	-2.8%	-4.4%	-0.7%
TRUSTB1MF	4.1	10.35	0.40	60% Discount	8.5%	-3.2%	-4.8%	-0.6%
<b>Strategic Equity Management</b>								
SEMLIBLSF	8.3	9.61	0.86	14% Discount	6.0%	-3.1%	5.1%	-1.2%
SEMLLECMF	7.0	9.58	0.73	27% Discount	7.1%	-4.1%	4.6%	-0.9%
SEMLFBSLGF	11.8	10.24	1.15	15% Premium	4.2%	1.6% <sup>4</sup>	n/a	-0.3%
<b>Vanguard AMC</b>								
VAMLBDMF1	6.2	9.59	0.65	35% Discount	8.1%	-9.8%	-8.9%	-1.9%
VAMLRBBF	5.5	8.82	0.62	38% Discount	9.1%	-13.8%	-10.3%	-2.4%
<b>VIPB</b>								
NLI1STMF	10.7	13.13	0.81	19% Discount	12.1%	-0.5%	-8.1%	-1.1%
SEBL1STMF	9.7	12.30	0.79	21% Discount	12.4%	-0.2%	-8.3%	-1.1%

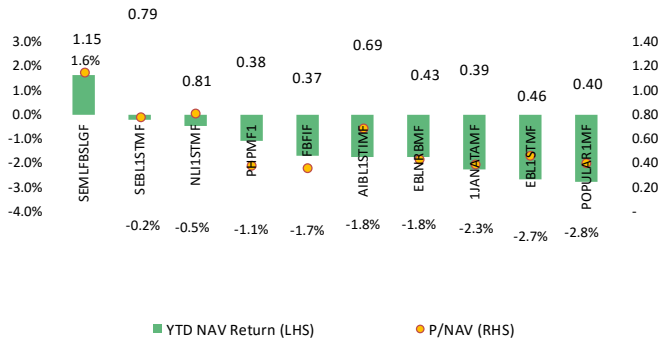
#### Foot Notes

1. Price is as on October 31, 2019
2. Net Asset Value (NAV) Per unit at Market Price is as on October 31, 2019
3. On latest cash dividend declared
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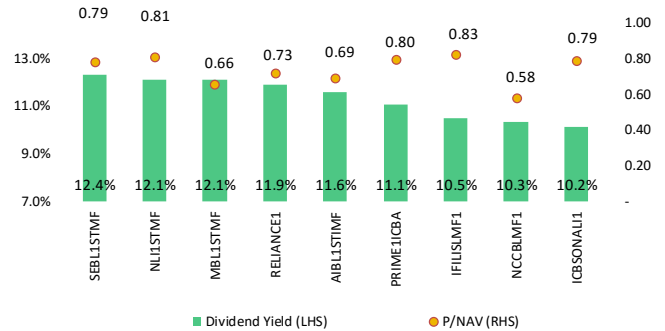
## Closed End Fund Managers' Performance

Fund Manager	AUM (BDT mn)	P/NAV	Dividend Yield	NAV Return 2019 YTD	NAV Return 2018	Weekly NAV Change	Market Share
AIMS	3,798	0.68	8.7%	-3.8%	-1.5%	-1.6%	6.9%
ATC	692	0.74	9.0%	-4.9%	-2.5%	-1.4%	1.2%
CAPM	1,057	1.07	6.9%	-6.4%	2.5%	-1.6%	1.9%
ICB AMC	4,834	0.86	9.3%	-10.4%	-8.9%	-2.4%	8.7%
LR Global	8,890	0.68	10.1%	-3.4%	-6.2%	-1.1%	16.0%
RACE	29,681	0.39	7.6%	-2.5%	-4.4%	-0.8%	53.6%
SEML	2,187	0.93	5.7%	-1.7%	4.9%	-0.8%	3.9%
VANGUARD AMC	2,400	0.63	8.7%	-12.2%	-9.8%	-2.2%	4.3%
VIPIB	1,888	0.80	12.3%	-0.3%	-8.2%	-1.1%	3.4%

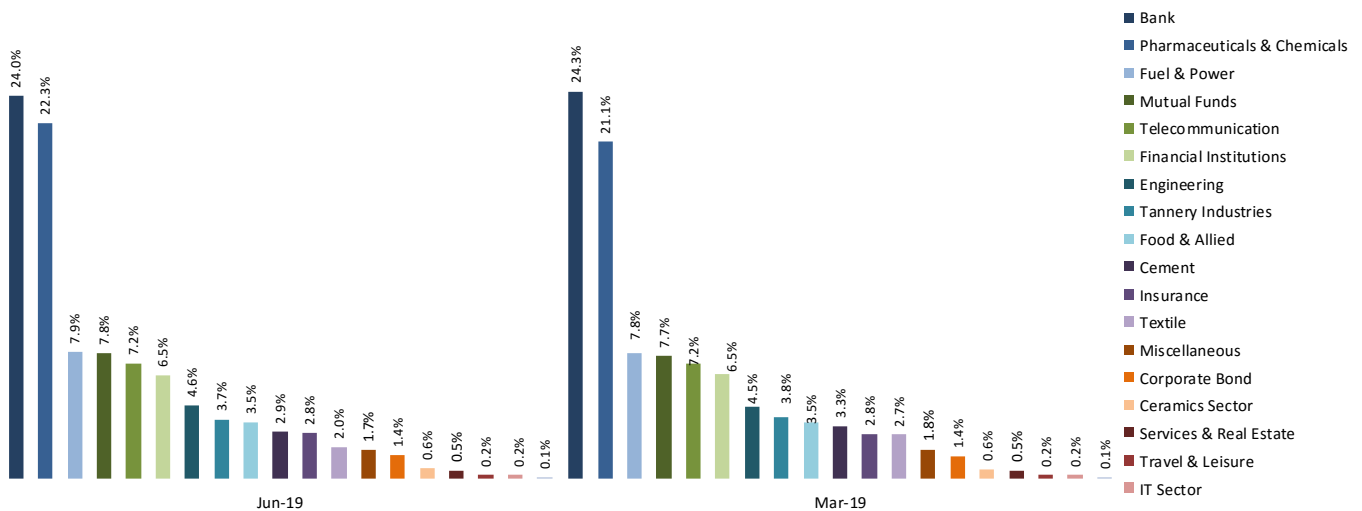
**Top Closed End Funds by YTD NAV Return & P/NAV(x)**



**Highest Cash Dividend Yield & P/NAV(x)**



## Sector wise Fund Allocation by Closed End Mutual Funds



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