

LankaBangla Mutual Funds

Asset Manager: LankaBangla Asset Management Company Limited (LBAMCL)

Auto Debit (EFT Debit & Internal Fund Transfer) Authorization Form for SIP Installment Collection

Fund Name: <input type="checkbox"/> LankaBangla 1st Balanced Unit Fund		<input type="checkbox"/> LB Gratuity Opportunities Fund		<input type="checkbox"/> LB Gratuity Wealth Builder Fund															
Section 1: Details of the Bank Account of Investor(s)																			
Name:																			
Bank Account Number:																			
Bank Name:																			
Branch Name:			Routing Number:																
Account Holder's Contact Number(s):																			
Account Holder's Email:																			
Section 2: Details of Auto Debit Payment																			
<input type="checkbox"/> Variable Payment																			
Minimum Amount: (in figures) BDT																			
Minimum Amount: (in words) BDT																			
Maximum Amount: (in figures) BDT																			
Maximum Amount: (in words) BDT																			
<input type="checkbox"/> Recurring Payment																			
Payment Amount: (in figures) BDT																			
Payment Amount: (in words) BDT																			
Payment Frequency <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half-Yearly <input type="checkbox"/> Annually																			
Auto Debit Start Date		D	D	M	M	Y	Y	Y	Y	Auto Debit End Date:		D	D	M	M	Y	Y	Y	Y
SIP Payment Date:		<input type="checkbox"/> 7 th		<input type="checkbox"/> 12 th		Day of Every Applicable Month													
Section 3: Details of Provided Cheque Leaf																			
<input type="checkbox"/> Yes, I/we have attached an MICR Cheque Leaf, the details of the cheque are as follows;																			
Cheque Number:		Date		D	D	M	M	Y	Y	Y	Y								
Payment Amount (in figures):BDT																			
Payment Amount (in words): BDT																			
Payee Name:																			
Bank Name:				Branch Name:															
<p>I/We hereby authorize the Asset Manager, LankaBangla Asset Management Company Limited (LBAMCL) to initiate Auto Debit (EFT Debit & Internal Fund Transfers) transactions, on behalf of the selected fund, to collect funds (SIP Installment) from the above mentioned bank account (Section 1). I am/ We are fully aware that these Auto Debit transactions will be posted to the above selected LankaBangla Mutual Fund's Bank Account. This authority will stand in respect of the specified bank account (Section 1), until I notify the Asset Manager in writing of its cancellation in such time that the Asset Manager has reasonable opportunity to act upon it. I/ We confirm having read and agreed to the terms and conditions overleaf.</p>																			
										----- Signature of the Account Holder(s) with Date									
(This form cannot be processed without the Signature(s) of the Account Holder(s) on both sides of the form.)																			

Terms and Conditions for Fund Collection through EFT Debit & Internal Fund Transfer

Transactions under this authorization will be subject to the BEFTN Operating Rules of Bangladesh Bank, and the policies of the Originating Bank, as applicable from time to time. LBAMCL contains all the rights and to change/modify/amend the terms and conditions. The Laws of Bangladesh shall also govern the following Terms and Conditions:

1. Auto Debit facility for subscription of selected LankaBangla Mutual Fund can be availed after the debit instruction is accepted and is in force.
2. This Authorization Form must reach the Asset Manager, LankaBangla Asset Management Company Limited (LBAMCL), at least fifteen (15) working days before the date on which it is to be activated. If the payment instruction date falls on a weekend day or a public holiday, the same may be effective on the next working day.
3. This Authorization form must be sent in original to the Asset Manager's office at Praasad trade Centre (4th floor), 6 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. Facsimile or photocopies would not be acceptable. An MICR Cheque leaf should be attached with this form so that the Asset Manager can verify the Signature(s) and Bank Account Details of the Account Holder(s) and collect the 1st SIP installment from the investor using the provided MICR Cheque (please provide details of the Cheque in Section 3).
4. The Authorization would be accepted subject to, (A) matching of the bank account details with the bank records, (B) verification of signature(s) of the account holder(s), (C) availability of funds in the mentioned accounts, (D) acceptance of payment by the Asset Manager subject to the terms and conditions.
5. This Instruction will stand in respect of the specified bank account, until otherwise advised by the investor(s) in writing of its cancellation, which should be communicated to Asset Manager at least thirty (30) Days prior to the next payment is due. Any such amendments/ cancellations will not release the investor(s) from the liability to the Bank arising on the account of the Bank having executed the instruction before receiving the amendments/ cancellations.
6. The investor(s) should ensure that sufficient funds are available in the bank account at the time of the Auto Debit date and that this Authorization is not dishonored. On occasions, the payment might not be debited on the debit date and could be delayed by a few days due to technical difficulties or unavoidable circumstances. The investor(s) is requested to ensure the availability of funds for at least seven (7) days after the Auto Debit date to avoid dishonors. LBAMCL will not be responsible for any dishonor raised by the Receiving Bank and any dispute regarding the same should be taken up with the Receiving Bank only.
7. In case this Authorization is dishonored by the bank, payments for due date(s) of these dishonored Auto Debit has to be paid by the investor through cheque/Pay Order/online transfer.
8. Any queries, questions, comments etc. with regard to any of LankaBangla Mutual Funds and payment amount will have to be raised to the Asset Manager and payments to the Bank with regard to the settlement of amounts paid in this regard are committed and not deferrable for any reason whatsoever. The transaction appearing on the account statement will be the proof of payment.
9. Under this instruction, the investor(s) cannot dispute regarding the payment to the Fund(s) debited from his/her/their Bank account. If any excess or less than the accurate amount is debited, the Account Holder(s) will have to contact the Asset Manager for clarification. Any type of refund from the Asset Manager on account of this instruction will be settled by the Asset Manager with the investor(s).
10. No subscription receipt/ SIP installment receipt will be issued by the Fund(s) for Auto Debit payments. Please contact the Asset Manager at Praasad trade Centre (4th floor), 6 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh or at +88 02 222274219-21 if you need any information regarding your payment.

I/ We confirm having read and agreed to the terms and conditions mentioned above.

Signature of the Account Holder(s) with Date

(This form cannot be processed without the Signature(s) of the Account Holder(s) on both sides of the form.)

Bank Account Information

FUND & BANK ACCOUNT NAME	ACCOUNT NUMBER	BANK NAME	BRANCH NAME	ROUTING NUMBER
LANKABANGLA 1ST BALANCED UNIT FUND	1507205115521001			
LB GRATUITY OPPORTUNITIES FUND	1507205119366001	BRAC Bank Limited	Banani	060260435
LB GRATUITY WEALTH BUILDER FUND	1507205115525001			
LANKABANGLA AL-ARAFAH SHARIAH UNIT FUND (Auto Debit service not applicable)	0201020016395	Al-Arafah Islami Bank Limited	Banani	015260435

Asset Manager's Office:
LankaBangla Asset Management Company Limited
www.lbamcl.com

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6 Kemal Ataturk Avenue
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