



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF TRUSTEE
LB GRATUITY OPPORTUNITIES FUND**

Opinion

We have audited the financial statements of LB GRATUITY OPPORTUNITIES FUND which comprise the statement of financial position as at 30 June 2022 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly in all material respects of the statement of financial position of LB GRATUITY OPPORTUNITIES FUND as at 30 June 2022, and of its statement of profit or loss and other comprehensive income and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Key Audit Matters:

Key audit matters are those matters that, in the auditors' professional judgment, were of most significance in the audit of the financial statements of the current year and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Risk	Our response to the risk
<p>Valuation of Investments: The Fund's investment portfolio Presented in the Statement of Financial Position at market value Tk. 83,275,022 represents (65.64%) of the total assets Tk. 126,866,340 as at 30 June 2022. Unrealized Gain in Securities Tk. 6,691,530. This is considered to be the key driver of the Fund's capital and revenue Performance.</p> <p>The market value of financial instruments that are traded in an active market is determined based on quoted market prices.</p>	<ul style="list-style-type: none"> Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair values. Obtained year-end share holding positions from the fund and through directional testing assessed the completeness of the report; Obtained the CDBL report and share portfolio and cross checked against each other to confirm status of financial instruments;



Due to their materiality in the context of the financial statements as a whole, they are considered to be the area which had the greatest effect on our overall audit strategy and allocation of resources in planning and completing our audit. See annexed report of date	<ul style="list-style-type: none">Assessing the adequacy of the disclosures in the financial statements against relevant accounting standards, the security and exchange Rules 1987, security exchange commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.
Note no. 06 to the financial statements	
Dividend Income: Dividend income of Tk. 2,243,978 represents 7.97% of the total net income of Tk. 28,145,287 for the year ended 30 June 2022.	<p>We have tested the design and operating effectiveness of controls around the due and receivable recording process</p> <ul style="list-style-type: none">Comparing observable inputs against independent sources and externally available market data.Re-performing the calculations used to check Accuracy and correctness of information.Assessing the adequacy revenue recognition, measurement and disclosures made in relation to the income in the financial statements
Note no. 18.00 to the financial statements	

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2001, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the (consolidated) financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- d) the investment was made as per Rule 56 of Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2001;
- e) the expenditure incurred and payments made were for the purpose of the Fund Business, and
- f) the information and explanation required by us have been received and found satisfactory.

Place: Dhaka,
Dated: 31 July, 2022

Tarek Rashid
Partner, Enrolment No. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC No.:

2208071363AS561177

**LB Gratuity Opportunities Fund**

Statement of Financial Position

As at 30 June 2022

Particulars	Notes	Amount in Taka	
		30-Jun-2022	30-Jun-2021
A. Assets			
Investments (at market price)	6.00	83,275,022	98,617,709
Preliminary and issue expenses	7.00	2,934,224	3,472,140
Advance, deposit and prepayments	8.00	141,328	135,086
Other receivables	9.00	88,512	295,728
Cash and cash equivalents	10.00	40,427,254	14,495,083
Total Assets		126,866,340	117,015,746
B. Liabilities			
Liability for expenses	11.00	1,533,270	1,574,406
Total Liabilities		1,533,270	1,574,406
C. Net Assets (A-B)		125,333,070	115,441,340
D. Owners' Equity			
Unit capital fund	12.00	94,892,610	98,235,780
Unit premium reserve	13.00	(2,501,519)	(243,581)
Retained earnings		26,250,449	10,465,636
Unrealised gain on securities	14.00	6,691,530	6,983,505
Total		125,333,070	115,441,340
Net Asset Value (NAV) Per Unit			
At market price	15.00	13.21	11.75
At cost price	16.00	12.50	11.04

These financial statements should be read in conjunction with annexed notes

Chairman, Trustee

Investment Corporation of Bangladesh

Chief Executive Officer

LankaBangla Asset Management Company Limited

Member, Trustee

Investment Corporation of Bangladesh

Compliance Officer

LankaBangla Asset Management Company Limited



Place: Dhaka

Dated: 31 July, 2022

Tarek Rashid

Partner, Enrolment No. 1363 (ICAB)

Zoha Zaman Kabir Rashid & Co.

Chartered Accountants



LB Gratuity Opportunities Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2022

Particulars	Notes	Amount in Taka	
		30-Jun-2022	30-Jun-2021
Revenue			
Gain/(loss) on sale of marketable securities	17.00	24,609,050	7,819,226
Dividend income	18.00	2,243,978	1,094,040
Interest income	19.00	1,292,259	1,798,839
		28,145,287	10,712,105
Less : Operating Expenses			
Management fees		2,643,572	1,346,590
Amortization of preliminary and issue expenses		537,916	293,275
CDBL settlement and demat charges		47,887	42,692
CDBL fees		26,000	12,679
Custodian fees		127,020	57,228
Trustee fees		179,518	90,412
BSEC annual fees		114,147	-
Brokerage commission		397,950	199,485
Selling agents' commission		82,612	137,944
Bank charges and excise duty		32,337	48,625
Advertisement and publication expenses		244,853	160,000
Audit fees		30,000	25,000
Other expenses		37,800	37,000
Total Expenses		4,501,612	2,450,930
Profit/(Loss) for the Year		23,643,675	8,261,175
Add: Other comprehensive income			
Unrealised gain on securities	14.00	6,691,530	6,983,505
Total comprehensive income		30,335,205	15,244,680
Earnings Per Unit (EPU) for the Year	20.00	2.49	0.84

These financial statements should be read in conjunction with annexed notes

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member, Trustee
Investment Corporation of Bangladesh

Compliance Officer
LankaBangla Asset Management Company Limited



Tarek Rashid
Partner, Enrolment No. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Dated: 31 July, 2022



LB Gratuity Opportunities Fund
Statement of Changes in Equity
For the year ended 30 June, 2021

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Unrealised gain on securities	Total equity
Unit fund raised during the period	108,910,000	-	-	-	108,910,000
Unit fund new subscription	14,394,280	-	-	-	14,394,280
Unit fund decrease during the period	(25,068,500)	-	-	-	(25,068,500)
Unit premium reserve during the period	-	1,229,989	-	-	1,229,989
Unit discount during the period	-	(1,473,570)	-	-	(1,473,570)
Net profit during the period	-	-	8,261,175	-	8,261,175
Unrealised gain on securities	-	-	-	6,983,505	6,983,505
Pre-operation interest income	-	-	2,204,461	-	2,204,461
Closing balance as at 30 June 2021	98,235,780	(243,581)	10,465,636	6,983,505	115,441,340


LB Gratuity Opportunities Fund
Statement of Changes in Equity
For the year ended 30 June, 2022

Amount in Taka

Opening balance as at 01 July 2021	98,235,780	(243,581)	10,465,636	6,983,505	115,441,340
Unit fund raised for the year	34,927,130	-	-	-	34,927,130
Unit fund surrender for the year	(38,270,300)	-	-	-	(38,270,300)
Unit premium for the year	-	7,331,811	-	-	7,331,811
Unit discount for the year	-	(9,589,749)	-	-	(9,589,749)
Net profit/(loss) for the year	-	-	23,643,675	-	23,643,675
Dividend paid for the year	-	-	(7,858,862)	-	(7,858,862)
Unrealised gain decrease for the year	-	-	-	(291,975)	(291,975)
Closing balance as at 30 June 2022	94,892,610	(2,501,519)	26,250,449	6,691,530	125,333,070

These financial statements should be read in conjunction with annexed notes


Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh


Chief Executive Officer
LankaBangla Asset Management Company Limited


Compliance Officer
LankaBangla Asset Management Company Limited

Place: Dhaka
Dated: 31 July, 2022




Tarek Rashid
Partner, Enrolment No. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



LB Gratuity Opportunities Fund
Statement of Cash Flows
For the year ended 30 June, 2022

Particulars	Amount in Taka	
	30-Jun-2022	30-Jun-2021
A. Cash Flows from Operating Activities		
Gain on sale of securities	22,758,053	7,619,740
Dividend income received in cash	2,438,979	849,040
Interest income realized in cash	1,291,034	4,041,997
Advance, deposit and prepayments	(141,328)	(226,613)
Payment made for expenses	(3,454,422)	(4,147,094)
Net cash flows from/(used in) operating activities	22,892,316	8,137,070
B. Cash Flows from Investing Activities		
Acquisition of shares from secondary market	(125,231,360)	(171,844,853)
Investments in IPO	(119,570,340)	(21,100,000)
Investments returned from IPO	105,223,740	18,454,970
Proceeds from sale of shares in secondary market	156,077,704	82,855,680
Net cash flows from/(used in) investing activities	16,499,744	(91,634,203)
C. Cash Flows from Financing Activities		
Proceeds from issuance of units	42,259,300	124,534,286
Payments made for re-purchase of units	(47,860,327)	(26,542,070)
Dividend paid	(7,858,862)	-
Net cash flows from/(used in) financing activities	(13,459,889)	97,992,216
D. Net Cash Inflows/Outflows during the period (A+B+C)	25,932,171	14,495,083
E. Cash and cash equivalents at the beginning for the year	14,495,083	-
F. Cash and cash equivalents at the end of the period (D+E)	40,427,254	14,495,083
Net Operating Cash Flows Per Unit (NOCFU)	2.41	0.83

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Member, Trustee
Investment Corporation of Bangladesh

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Compliance Officer
LankaBangla Asset Management Company Limited



Place: Dhaka
Dated: 31 July, 2022

Tarek Rashid
Partner, Enrolment No. 1363 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June, 2022

1 Introduction

LB Gratuity Opportunities Fund (hereafter called as "the Fund") was established under a Trust Deed signed on March 19, 2019 between LBSL Employees' Gratuity Fund Trust as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on April 23, 2019 vide Registration code no. BSEC/Mutual Fund/2019/98 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. The operations of the Fund was commenced on December 14, 2020 with Unit Capital Fund TK. 108,910,000 divided into 10,891,000 units of Tk. 10 each.

LBSL Employees' Gratuity Fund Trust is the Sponsor of the Fund while Investment Corporation of Bangladesh (ICB) is the Trustee and is the Custodian of the Fund. LankaBangla Asset Management Company Limited is managing the operations of the Fund.

2 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year.

3 Objectives

The objective of the fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements have been prepared under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund), Rules, 2001 and other applicable laws and regulations.

4.2 Valuation policy

- a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange Ltd. as of the Balance Sheet date.
- c) Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.
- d) Stock dividend (Bonus shares) are added with existing shares with at zero cost which





results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.3 Income recognition

- i) Gains /(losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / (losses) are recognized or being realized based on weighted average cost basis.
- ii) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).
- iii) Interest income is recognized on accrual basis.

4.4 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method as per relevant provision in the Securities and Exchange Commission (Mutual Fund) Rules, 2001.

4.5 Management fees

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, the fee is calculated using the following slabs:

<u>NAV (Taka)</u>	<u>Percentage (%)</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2.0
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0

4.6 Trustee fees

The Trustee is entitled to an annual Trusteeship Fee of @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually in advance basis during the life

4.7 Selling agents' commission

The Fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.

4.8 Custodian fees

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum as per Trust Deed.

4.9 Taxation

The income of the Fund is fully exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.





4.10 Dividend Distribution Policy

- i. The Fund shall distribute minimum 70%, or as may be determined by the Bidhimala from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;
- ii. Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- iii. Surpluses arising simply from the valuation of investments shall not be available for
- iv. Dividend entitlements will be dispatched within 45 days from the declaration of such

4.11 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

4.12 Events after the reporting period

The Board of Trustees of the Fund has declared and approved dividend of 20% (i.e. Tk. 2.00 per unit) for the year ended 30 June 2022 at its meeting held on July 25 2022.

5 General

- i. Figures appearing in these financial statements have been rounded off to nearest Taka;
- ii. Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.





LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June, 2022

	Amount in Taka	
	30-Jun-2022	30-Jun-2021
6.00 Investments (Annexure-A)		
Investments at market price (Annexure-A)	83,002,432	98,617,709
Investment in IPO (Annexure-A)	272,590	-
	<u>83,275,022</u>	<u>98,617,709</u>
7.00 Preliminary and issue expenses		
Opening balance as at 01 July 2021	3,472,140	-
Total preliminary and issue expenses incurred	-	3,837,383
Less: Interest on escrow account	-	(71,968)
Less: Amortization made for the year	(537,916)	(293,275)
Closing balance as at 30 June 2022	<u>2,934,224</u>	<u>3,472,140</u>
8.00 Advance, deposit and prepayments		
Advance		
Annual fees to BSEC	128,007	114,147
Annual fees to CDBL	13,321	13,321
Trustee fees-ICB	-	7,618
	<u>141,328</u>	<u>135,086</u>
9.00 Other receivables		
Accrued bank interest-SND	34,499	33,270
Receivable from Broker House-LBSL	4,013	-
Receivable from CDBL	-	17,458
Dividend Receivable (Note-9.01)	50,000	245,000
	<u>88,512</u>	<u>295,728</u>
9.01 Dividend receivables		
City General Insurance Company Limited	-	75,000
Continental Insurance Limited	-	30,000
Pioneer Insurance Company Limited	50,000	-
Reckitt Benckiser(Bd.)Ltd	-	140,000
	<u>50,000</u>	<u>245,000</u>
10.00 Cash and cash equivalents		
Cash at bank - SND Account with:		
ONE Bank Ltd. (Banani branch)	40,336,877	13,221,096
Cash at bank - SND (Dividend) Account with:		
ONE Bank Ltd. (Banani branch)	8,037	-
Cash at bank - CD Account with:		
ONE Bank Ltd. (Banani branch)	10,790	1,273,987
Cash at bank - CD-SIP- Account with:		
BRAC Bank Ltd. (Banani branch)	71,550	-
	<u>40,427,254</u>	<u>14,495,083</u>
11.00 Liability for expenses		
Management fees	1,337,300	1,346,590
Custodian fee	64,850	52,855
Trustee fees	6,410	-
Selling agents' commission	82,613	137,944
Advertisement and publication expenses	12,000	12,000
Audit fees	30,000	25,000
Unclaim Dividend Account	-	-
Other payable	97	17
	<u>1,533,270</u>	<u>1,574,406</u>





12.00 Unit capital fund		
Opening balance as at 01 July 2021	98,235,780	108,910,000
Add: New subscription of 3,492,713 units of Tk. 10 each	34,927,130	14,394,280
Less: Surrenderd of 3,827,030 units of Tk. 10 each	(38,270,300)	(25,068,500)
Closing balance as at 30 June 2022	94,892,610	98,235,780
13.00 Unit premium reserve		
Opening balance as at 01 July 2021	(243,581)	-
Add: Unit premium for the year	7,331,811	1,229,989
Less: Unit discount for the year	(9,589,749)	(1,473,570)
Closing balance as at 30 June 2022	(2,501,519)	(243,581)
14.00 Unrealised gain on securities		
Opening balance as at 01 July 2021	6,983,505	-
Less: Unrealised gain decrease for the year	(291,975)	6,983,505
Closing balance as at 30 June 2022	6,691,530	6,983,505
15.00 Net Asset Value (NAV) per unit at market price		
Total asset value at market price	126,866,340	117,015,746
Less: Liability for expenses	(1,533,270)	(1,574,406)
	125,333,069	115,441,340
Number of units	9,489,261	9,823,578
NAV per unit at market price	13.21	11.75
16.00 Net Asset Value (NAV) per unit at cost price		
Total net asset value at market price	125,333,069	115,441,340
Less: Unrealized gain on securities	(6,691,530)	(6,983,505)
	118,641,539	108,457,835
Number of units	9,489,261	9,823,578
NAV per unit at cost price	12.50	11.04
17.00 Gain/(Loss) on sale of marketable securities		
BRAC Bank Limited	345,673	-
The City Bank Limited	(140,529)	201,869
Dutch-Bangla Bank Limited	(246,192)	-
NRB Commercial Bank Limited	-	429,352
South Bangla Agriculture & Commerce Bank Limited	1,657,068	-
United Commercial Bank Limited	(23,740)	313,784
Union Bank Limited	630,580	-
IDLC Finance Limited	656,864	-
Asia Pacific General Insurance Co. Limited	(413,418)	-
City General Insurance Company Limited	-	91,313
Continental Insurance Limited	25,448	646,533
Desh General Insurance Company Limited	-	353,657
Delta Life Insurance Company Limited	(1,702,741)	-
Green Delta Insurance Limited	796,352	-
Fareast Islami Life Insurance Co. Limited	(1,086,337)	-
Karnaphuli Insurance Company Limited	-	505,032
Pioneer Insurance Company Limited	(138,390)	-
Reliance Insurance Limited	(105,172)	-
Rupani Insurance Company Limited	-	296,658
Sena Kalyan Insurance Company Limited	1,275,794	-
Sonali Life Insurance Company Limited	1,456,692	-
Union Insurance Company Limited	490,825	-
The ACME Laboratories Limited	298,064	(399,301)
ACME Pesticides Limited	600,000	-
Beximco Pharmaceuticals Limited	517,133	-
The IBN SINA Pharmaceutical Industry Limited	(224,020)	-
Marico Bangladesh Limited	155,223	-
Reckitt Benckiser(Bd.) Limited	157,212	-
Renata Limited	-	155,466
Square Pharmaceuticals Limited	342,488	631,027
Bangladesh Steel Re-Rolling Mills Limited	192,829	-





BBS Cables Limited	(577,982)	-
GPH Ispat Limited	310,988	-
Mostafa Metal Industries Limited	377,630	-
Nialco Alloys Limited	577,008	-
Walton Hi-Tech Industries Limited	(203,706)	-
Confidence Cement Limited	(30,674)	204,879
Doreen Power Generations and Systems Limited	628,156	-
Linde Bangladesh Limited	423,817	-
Summit Power Limited	-	998,629
United Power Generation & Distribution Company Limited	-	116,508
British American Tobacco bangladesh Company Limited	1,538,624	1,772,522
BD Thai Food & Beverage Limited	184,877	-
Olympic Industries Limited	(40,333)	-
Unilever Consumer Care Limited	(41,340)	(278,489)
eGeneration Limited	-	420,313
Genex Infosys Limited	4,740,555	620,851
Bangladesh Submarine Cable Company Limited	478,519	698,284
Argon Denims Limited	-	119,750
Square Textile Limited	447,079	-
Unique Hotel & Resorts Limited	659,150	-
Bangladesh Export Import Company Limited	(948,635)	(438,481)
Berger Paints Bangladesh Limited	60,902	-
JMI Hospital Requisite Manufacturing Limited	6,670,000	-
Master Feed Agrotec Limited	90,602	-
Oryza Agro Industries Limited	224,652	-
Krishibid Feed Limited	621,099	-
AB Bank 1st Mutual Fund	277,228	-
DBH First Mutual Fund	1,700,826	-
EXIM Bank 1st Mutual Fund	(86,815)	-
First Janata Bank Mutual Fund	(137,150)	-
ICB AMCL First Agrani Bank Mutual Fund	295,555	26,475
LR Global Bangladesh Mutual Fund One	477,819	-
MBL 1st Mutual Fund	372,893	332,595
	24,609,050	7,819,226

18.00 Dividend income

BRAC Bank Limited	93,750	-
United Commercial Bank Limited	50,000	-
Continental Insurance Limited	-	30,000
City General Insurance Company Limited	-	75,000
Green Delta Insurance Limited	60,000	98,000
Pioneer Insurance Company Limited	50,000	-
Reliance Insurance Limited	50,000	-
Beximco Pharmaceuticals Limited	87,500	-
Marico Bangladesh Limited	40,000	-
Reckitt Benckiser(Bd.)Ltd	132,000	140,000
Renata Limited	29,000	-
Square Pharmaceuticals Limited	120,000	-
Bangladesh Steel Re-Rolling Mills Limited	80,000	-
GPH Ispat Limited	80,000	-
Nialco Alloys Limited	35,103	-
Walton Hi-Tech Industries Limited	100,000	-
Linde Bangladesh Limited	-	82,040
United Power Generation & Distribution Company Limited	170,000	-
Bangladesh Submarine Cable Company Limited	74,000	-
Confidence Cement Limited	25,000	60,000
Grameenphone Limited	312,500	145,000
Genex Infosys Limited	25,000	-
British American Tobacco bangladesh Company Limited	109,125	75,000
Unilever Consumer Care Limited	33,000	44,000
Bangladesh Export Import Company Limited	35,000	-
LR Global Bangladesh Mutual Fund One	453,000	-
MBL 1st Mutual Fund	-	345,000





	<u>2,243,978</u>	<u>1,094,040</u>
19.00 Interest income		
MSND Account with:		
Pre-operation interest income	-	2,204,461
Current year interest income	1,176,259	1,798,839
Corporate Bond	-	
Beximco Green Sukuk Al Istisna'a	116,000	-
	<u>1,292,259</u>	<u>4,003,300</u>
20.00 Earnings per unit		
Profit/(Loss) for the Year	<u>23,643,675</u>	<u>8,261,175</u>
Number of units	<u>9,489,261</u>	<u>9,823,578</u>
Earnings Per Unit (EPU) for the Year	<u>2.49</u>	<u>0.84</u>





LB Gratuity Opportunities Fund
LB Gratuity Opportunities Fund
As at 30 June 2022

SL No	Sectors Name	Name of the Companies	Number of Shares	Amount in Taka				
				Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	Excess / (Deficit)
1	Bank	BRAC Bank Limited	134,375	53.55	7,195,155	41.50	5,576,563	(1,618,592)
					7,195,155		5,576,563	(1,618,592)
1	Insurance	Green Delta Insurance Limited	20,000	79.82	1,596,459	71.50	1,430,000	(166,459)
2		Meghna Insurance Company Limited	7,312	10.00	73,120	49.30	360,482	287,362
3		Pioneer Insurance Company Limited	22,000	124.74	2,744,279	82.00	1,804,000	(940,279)
4		Popular Life Insurance Co. Limited	20,000	102.22	2,044,488	67.80	1,356,000	(688,488)
5		Reliance Insurance Limited	20,000	106.73	2,134,686	61.50	1,230,000	(904,686)
					8,593,032		6,180,482	(2,412,550)
1	Pharmaceuticals & Chemicals	The ACME Laboratories Limited	50,000	90.15	4,507,342	88.90	4,445,000	(62,342)
2		Reckitt Benckiser (Bd.) Limited	800	5,000.15	4,000,119	4,868.50	3,894,800	(105,319)
3		Renata Limited	3,200	1,098.00	3,513,609	1,345.60	4,305,920	792,311
4		Star Adhesives Limited	22,115	10.00	221,150	79.40	1,755,932	1,534,782
5		Square Pharmaceuticals Limited	35,000	219.80	7,692,837	216.70	7,584,500	(108,337)
					19,935,057		21,986,152	2,051,095
1	Fuel & Power	Doreen Power Generations and Systems Limited	100,000	80.69	8,069,490	76.70	7,670,000	(399,490)
2		United Power Generation & Distribution Co. Ltd.	13,000	279.62	3,635,004	248.60	3,231,800	(403,204)
					11,704,494		10,901,800	(802,694)
1	Food & Allied	British American Tobacco bd. Company Limited	15,000	603.75	9,056,280	543.50	8,152,500	(903,780)
					9,056,280		8,152,500	(903,780)
1	Telecommunication	Bangladesh Submarine Cables Company Ltd.	30,000	192.49	5,774,826	219.10	6,573,000	798,174
2		Grameenphone Limited	15,000	369.97	5,549,528	294.10	4,411,500	(1,138,028)
					11,324,354		10,984,500	(339,854)
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	40,000	91.89	3,675,600	92.00	3,680,000	4,400
					3,675,600		3,680,000	4,400
1	Miscellaneous	BD Paints Limited	25,550	10.00	255,500	33.90	866,145	610,645
2		Krishibid Seed Limited	457,143	10.00	4,571,430	32.10	14,674,290	10,102,860
					4,826,930		15,540,435	10,713,505
		Grand Total			76,310,902		83,002,432	6,691,530



Member of





Investment in IPO
LB Gratuity Opportunities Fund
As at 30 June 2022

SL No	Sectors Name	Name of the Companies	Number of Shares	Amount in Taka				
				Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	Excess / (Deficit)
1	Food & Allied	Achia Sea Foods Limited	27,259	10.00	272,590	10.00	272,590	-
Total					272,590		272,590	-

SL No	Investment in securities at market price	Amount in Taka		
		Total cost price	Total market price	Excess / (Deficit)
1	Investment in securities	76,310,902	83,002,432	6,691,530
Total		76,310,902	83,002,432	6,691,530

1	Investment in IPO	272,590	272,590	-
Total		272,590	272,590	-

Grand Total		76,583,492	83,275,022	6,691,530
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