

# Hoda Vasi Chowdhury & Co

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT

#### TO THE TRUSTEES OF

#### LB Gratuity Wealth Builder Fund

#### Report of the Audit of the Financial Statements

##### Opinion

We have audited the accompanying financial statements of LB Gratuity Wealth Builder Fund (here-in-after referred to as "the Fund"), which comprise the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the period from 18 August 2021 to 30 June 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the statements of financial position of LB Gratuity Wealth Builder Fund as at 30 June 2022 and of its financial performance and its cash flows for the period then ended in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and comply with Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules), 2001 and other applicable laws and regulations.

##### Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Management's Responsibility for the Financial Statements

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules), 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

##### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books;
- c) the Fund's statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Fund's business.

Dhaka, 02 AUG 2022

DVC: 2208080469AS735214



**A F Nesaruddin, FCA**  
Senior Partner  
Enrolment # 469  
Hoda Vasi Chowdhury & Co  
Chartered Accountants

**LB Gratuity Wealth Builder Fund  
Statements of Financial Position  
As at 30 June 2022**

	<u>Notes</u>	<u>30 June 2022</u> <u>Taka</u>
<b>Assets</b>		
Investments (at market price)	6	51,334,997
Preliminary and issue expenses	7	2,001,460
Advances	8	85,450
Other receivables	9	2,333,813
Cash and cash equivalents	10	30,803,421
<b>Total Assets</b>		<b>86,559,141</b>
<b>Liabilities</b>		
Liability for expenses	11	3,253,111
<b>Net Assets</b>		<b>83,306,030</b>
<b>Owners' Equity</b>		
Unit capital fund	12	78,961,900
Unit premium reserve	13	(2,097,170)
Retained earnings		6,441,300
<b>Total</b>		<b>83,306,030</b>
<b>Net Asset Value (NAV) per unit</b>		
At market price	14	10.55
At cost price	15	10.98

*These financial statements should be read in conjunction with the annexed notes.*



**Trustee**

Bangladesh General Insurance Company  
Limited



**Asset Manager**

LankaBangla Asset Management Company  
Limited

**AUDITORS' REPORT TO THE TRUSTEE**

See annexed report of date

Dhaka, 02 AUG 2022

DVC: 2208080469AS735214



**A F Nesaruddin, FCA**

Senior Partner

Enrollment # 469

Hoda Vasi Chowdhury & Co

Chartered Accountants

**LB Gratuity Wealth Builder Fund  
Statement of Profit or Loss and Other Comprehensive Income  
For the period from 18 August 2021 to 30 June 2022**

	<u>Notes</u>	30 June 2022 <u>Taka</u>
<b>Revenue</b>		
Net gain on sale of marketable securities	16	10,123,325
Dividend income	17	637,732
Interest income	18	2,528,333
		<u>13,289,390</u>
<b>Expenses</b>		
Management fees		2,120,690
Amortization of preliminary and issue expenses		283,496
CDBL settlement and demat charges		57,945
CDBL fees		22,581
Custodian fees		48,082
Trustee fees		166,235
Brokerage commission		298,625
Selling agent commission		83,636
Bank charges and excise duty		54,298
Advertisement and publication expenses		200,736
Audit fees		40,000
Other expenses	19	58,000
<b>Total expenses</b>		<u>3,434,324</u>
<b>Net profit before provision for the period</b>		<u>9,855,066</u>
Provision for the period	20	(3,413,766)
<b>Net profit for the period</b>		<u>6,441,300</u>
<b>Earnings Per Unit (EPU)</b>	21	<u>0.82</u>

*These financial statements should be read in conjunction with the annexed notes.*

  
**Trustee**  
 Bangladesh General Insurance Company  
 Limited


  
**Asset Manager**  
 LankaBangla Asset Management Company  
 Limited

**AUDITORS' REPORT TO THE TRUSTEE**

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Dhaka, 02 AUG 2022

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**LB Gratuity Wealth Builder Fund  
Statement of Changes in Equity  
For the period from 18 August 2021 to 30 June 2022**

Particulars	<i>Amount in Taka</i>			
	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Unit fund raised during the period	100,000,000	-	-	100,000,000
Unit fund new subscription during the period	21,766,390	-	-	21,766,390
Unit fund surrender during the period	(42,804,490)	-	-	(42,804,490)
Unit premium on subscription during the period	-	77,138	-	77,138
Unit premium on surrender during the period	-	(2,174,308)	-	(2,174,308)
Net profit for the period	-	-	6,441,300	6,441,300
<b>Closing balance as at 30 June 2022</b>	<b>78,961,900</b>	<b>(2,097,170)</b>	<b>6,441,300</b>	<b>83,306,030</b>

  
**Trustee**  
Bangladesh General Insurance Company  
Limited

  
**Asset Manager**  
LankaBangla Asset Management Company  
Limited

**LB Gratuity Wealth Builder Fund  
Statement of Cash Flows  
For the Period from 18 August 2021 to 30 June 2022**

	<u>Note</u>	30 June 2022 <u>Taka</u>
<b>A. Cash Flows from Operating Activities</b>		
Gain on sale of securities		9,722,764
Dividend income received in cash		605,232
Interest income realized in cash		2,706,986
Advance, deposit and prepayments		(82,031)
Payment made for expenses		(4,076,661)
<b>Net cash flows from operating activities</b>		<u><b>8,876,290</b></u>
<b>B. Cash Flows from Investing Activities</b>		
Acquisition of shares from secondary market		(182,838,602)
Investments in IPO		(115,970,341)
Investments returned from IPO		106,849,200
Proceeds from sale of shares in secondary market		137,022,129
<b>Net cash used in investing activities</b>		<u><b>(54,937,614)</b></u>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issuance of units		121,843,568
Payments made for re-purchase of units		(44,978,823)
<b>Net cash flows from financing activities</b>		<u><b>76,864,745</b></u>
<b>D. Net Cash inflows/outflows during the period (A+B+C)</b>		<u><b>30,803,421</b></u>
<b>E. Cash and cash equivalents at the beginning of the period</b>		<u><b>-</b></u>
<b>F. Cash and cash equivalents at the end of the period (D+E)</b>		<u><u><b>30,803,421</b></u></u>
 <b>Net Operating Cash Flows Per Unit (NOCFU)</b>	22	<u><u><b>1.12</b></u></u>

  
Trustee

Bangladesh General Insurance Company  
Limited

  
Asset Manager

LankaBangla Asset Management Company  
Limited

**LB Gratuity Wealth Builder Fund  
Notes to the Financial Statements  
For the period ended 30 June 2022**

**1. Introduction**

LB Gratuity Wealth Builder Fund is (hereafter referred to as “the Fund”) an Open-End Mutual Fund was established on 21 October 2020 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 22 November 2020 registered as an Open-End Mutual Fund from the Bangladesh Securities and Exchange Commission with a total capital of Tk. 100 million divided into 10 million units of Tk. 10 each.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while BRAC Bank Limited is the Custodian of the Fund. LankaBangla Finance Limited Employees’ Gratuity Fund Trust is the Sponsor and the LankaBangla Asset Management Company Limited is the Asset Manager of the Fund.

**2. Closure of Accounting year of the Fund**

The Fund was established on 21 October 2020, the operation of the Fund started from 18 August 2021. Accordingly, the financial statements cover the period from 18 August to 30 June 2022.

**3. Objectives**

The objective of the fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

**4. Significant accounting policies**

**4.1 Basis of accounting**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) which also covers International Accounting Standards (IAS) and as per requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules), 2001 and other applicable laws and regulations.

**4.2 Marketable investments**

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income. Unrealized gain/(loss) on investments in Mutual Funds have been calculated as per BSEC Directive No. (SEC/CMRRCD/2009-193/172) dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange Ltd. as of the Balance Sheet date; and

c) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

**4.3 Income recognition**

i) Gains/(losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains/(losses) are recognized or being realized based on weighted average cost basis.

ii) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

iii) Interest income is recognized on accrual basis.

**4.4 Preliminary and issue expenses**

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.



#### **4.5 Management fee**

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

#### **4.6 Trustee fee**

The Trustee is entitled to an annual Trusteeship Fee of Tk. 200,000 or @ 0.15% of the Net Asset Value (NAV) of the Fund whichever is higher only payable semi-annually during the life of the Fund as per Trust Deed.

#### **4.7 Selling agent commission**

The Fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on the subscription amount.

#### **4.8 Custodian fee**

BRAC Bank Limited, the custodian of the Fund is entitled to receive a safekeeping fee @ 0.07% on the balance of securities held by the Fund calculated on the average month end value per annum and also receives trade settlement fees of Taka 200 per trade as per Trust Deed. A fee cap schedule is applicable as per the fee cap schedule provided by the custodian which is in this case 0.09% per annum on balance securities held by the Fund.

#### **4.9 Taxation**

The income of the Fund is fully exempted from income tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

#### **4.10 Dividend policy**

Pursuant to the Securities & Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of net income.

#### **4.11 Earnings per unit**

Earnings per unit has been calculated in accordance with IAS-33 "Earnings Per Share" and shown on the face of the statement of profit or loss and other comprehensive income.

#### **4.12 Events after the reporting period**

The Board of Trustees of the Fund has declared and approved dividend at the rate of Taka 0.60 per unit for the year ended 30 June 2022 at its meeting held on 02 August 2022.

### **5. General**

Figures appearing in these financial statements have been rounded off to the nearest Taka.

	30 June 2022
	<u>Taka</u>
<b>6 Investments (at market price)</b>	
Investment in listed securities (Annexure-A)	49,743,334
Investment in open end mutual fund (Annexure-A)	1,319,073
Investment in IPO (Annexure-A)	272,590
	<u>51,334,997</u>
<b>7 Preliminary and issue expenses</b>	
Total preliminary and issue expenses incurred	2,496,188
Less: Interest on escrow account	(211,232)
Less: Amortization made during the period	(283,496)
<b>Closing balance as at 30 June 2022</b>	<u>2,001,460</u>
<b>8 Advances</b>	
Annual fees to BSEC	82,031
Annual fees to CDBL	3,419
	<u>85,450</u>
<b>9 Other receivables</b>	
Receivable from broker house	2,268,735
Accrued bank interest-SND account	32,578
Dividend receivable (Note-9.01)	32,500
	<u>2,333,813</u>
<b>9.01 Dividend receivables</b>	
Marico Bangladesh Limited	<u>32,500</u>
<b>10 Cash and cash equivalents</b>	
<b>ONE Bank Limited</b>	
Current account	11,317
SND account	30,785,554
	<u>30,796,871</u>
<b>BRAC Bank Limited</b>	
Current account	6,550
	<u>30,803,421</u>
<b>11 Liability for expenses</b>	
Management fees	1,102,905
Custodian fees	32,948
Trustee fees	3,658
Audit fees	40,000
Payable to broker house	1,977,948
Selling agents' commission	83,636
Advertisement and publication expenses	12,000
Other payable	16
	<u>3,253,111</u>

30 June 2022

Taka

**12 Unit capital fund**

10,000,000 units of Tk. 10 each	100,000,000
Add: New subscription of 2,176,639 units of Tk. 10 each	21,766,390
Less: Surrenderd of 4,280,449 units of Tk. 10 each	(42,804,490)
<b>Closing balance as at 30 June 2022</b>	<b>78,961,900</b>

**Composition of fund amount as at 30 June 2022:**

Name	Taka
Sponsor unit fund	20,000,000
Other than sponsor fund	58,961,900
<b>Total</b>	<b>78,961,900</b>

**13 Unit premium reserve**

Add: Unit premium on subscription during the period	77,138
Less: Unit premium on surrender during the period	(2,174,308)
<b>Closing balance as at 30 June 2022</b>	<b>(2,097,170)</b>

**14 Net Asset Value (NAV) per unit at market price**

Total asset value at market price	86,559,141
Less: Liability for expenses	(3,253,111)
	83,306,030
Number of units	7,896,190
<b>NAV per unit at market price</b>	<b>10.55</b>

**15 Net Asset Value (NAV) per unit at cost price**

Total net asset value at market price	83,306,030
Add: Unrealized loss on securities	3,413,766
	86,719,796
Number of units	7,896,190
<b>NAV per unit at cost price</b>	<b>10.98</b>

30 June 2022

16 Net gain on sale of marketable securities	<u>Taka</u>
BRAC Bank Limited	(95,333)
The City Bank Limited	(108,470)
IFIC Bank Limited	97,455
Mercantile Bank Limited	67,010
Union Bank Limited	628,146
Delta Brac Housing Finance Corp. Limited	(92,949)
IDLC Finance Limited	(42,404)
Delta Life Insurance Company Limited	373,076
Global Insurance Company Limited	(15,342)
Meghna Life Insurance Co. Limited	(94,317)
Popular Life Insurance Co. Limited	(148,052)
Sena Kalyan Insurance Company Limited	1,192,779
Union Insurance Company Limited	475,135
The ACME Laboratories Limited	(26,621)
ACME Pesticides Limited	742,496
Beximco Pharmaceuticals Limited	(742,344)
Marico Bangladesh Limited	31,665
Reckitt Benckiser(Bd.)Limited	28,186
Bangladesh Steel Re-Rolling Mills Limited	146,723
Eastern Cables Limited	74,818
GPH Ispat Limited	(163,250)
Doreen Power Generations and Systems Limited	1,252
Linde Bangladesh Limited	19,502
Power Grid Company of Bangladesh Limited	602,609
Summit Power Limited	20,412
Confidence Cement Limited	(356,061)
Bangladesh Submarine Cable Company Limited	669,979
Grameenphone Limited	(373,720)
British American Tobacco bangladesh Company Limited	(473,484)
BD Thai Food & Beverage Limited	177,770
National Tea Company Limited	320,422
Olympic Industries Limited	(592,550)
Unilever Consumer Care Limited	238,560
Square Textile	183,721
Berger Paints Bangladesh Limited	(76,092)
Bangladesh Export Import Company Limited	(683,451)
Bangladesh Shipping Corporation	(7,014)
JMI Hospital Requisite Manufacturing Limited	6,593,056
Master Feed Agrotec Limited	256,012
Oryza Agro Industries Limited	283,127
Krishibid Feed Limited	834,494
Star Adhesives Limited	560,947
CAPM BDBL Mutual Fund 01	(215,541)
EXIM Bank 1st Mutual Fund	(252,487)
LR Global Bangladesh Mutual Fund One	56,505
NCCBL Mutual Fund-1	28,714
SEML FBLSL Growth Fund	(21,764)
	<u>10,123,325</u>

<b>17 Dividend income</b>			
BRAC Bank Limited			30,000
Dutch-Bangla Bank Limited			17,500
Green Delta Insurance Limited			30,000
Reliance Insurance Limited			56,250
Beximco Pharmaceuticals Limited			35,000
Marico Bangladesh Limited			42,500
Square Pharmaceuticals Limited			118,002
Bangladesh Steel Re-Rolling Mills Limited			48,480
Confidence Cement Limited			25,000
Bangladesh Submarine Cable Company Limited			37,000
British American Tobacco bangladesh Company Limited			60,000
Olympic Industries Limited			108,000
Berger Paints Bangladesh Limited			30,000
			<u>637,732</u>
<b>18 Interest income</b>			
<b>SND Account with ONE Bank Limited</b>			
Income from 22 October 2020 to 17 August 2021			908,542
Income from 18 August 2021 to 30 June 2022			1,416,791
<b>Corporate Bond</b>			
Beximco Green Sukuk Al Istisna'a			203,000
			<u>2,528,333</u>
<b>19 Other expenses</b>			
IPO application fees			23,000
Eligible investor registration fees			25,000
Donation for Biniyog Shiksha Tahobil			10,000
			<u>58,000</u>
<b>20 Unrealized loss during the period</b>			
	<b>Particulars</b>	<b>Cost price</b>	<b>Market price</b>
			<b>Excess/ (deficit)</b>
	0	53,168,100	49,743,334
	0	1,308,073	1,319,073
	<b>Total unrealized loss during the period</b>		<u><b>(3,413,766)</b></u>
<b>21 Earnings per unit (EPU)</b>			
Net profit for the period			6,441,300
Number of units			7,896,190
<b>Earnings Per Unit (EPU) during the period</b>			<u><b>0.82</b></u>
<b>22 Net operating cash flow per unit (NOCFPU)</b>			
Net cash flows from operating activities			8,876,290
Number of units			7,896,190
<b>Net operating cash flow per unit (NOCFPU)</b>			<u><b>1.12</b></u>

  
Trustee

Bangladesh General Insurance Company  
Limited

  
Asset Manager

LankaBangla Asset Management Company Limited

Investment in listed securities and others  
LB Gratiuity Wealth Builder Fund  
As at 30 June 2022

Investment in listed securities		Annexure-A Amount in Taka					
Sectors	Name of the Companies	Number of shares	Average cost price per share	Total acquisition cost	Market price per share	Total market value	Excess/(deficit)
Bank	BRAC Bank Limited	43,000	54.06	2,324,640	41.50	1,784,500	(540,140)
	Dutch-Bangla Bank Limited	11,000	76.06	836,670	65.40	719,400	(117,270)
Insurance	Delta Life Insurance Company Limited	10,000	155.41	1,554,102	125.20	1,252,000	(302,102)
	Green Delta Insurance Limited	36,000	89.25	3,212,897	71.50	2,574,000	(638,897)
	Meghna Insurance Company Limited	7,312	10.00	73,120	49.30	360,482	287,362
	Meghna Life Insurance Co. Limited	20,000	80.63	1,612,633	67.30	1,346,000	(266,633)
	Popular Life Insurance Co. Limited	25,000	100.15	2,503,655	67.80	1,695,000	(808,655)
	Reliance Insurance Limited	22,500	97.29	2,188,999	61.50	1,383,750	(805,249)
	The ACME Laboratories Limited	70,000	88.76	6,213,532	88.90	6,223,000	9,468
Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	10,000	201.82	2,018,184	154.60	1,546,000	(472,184)
	The IBN SINA Pharmaceutical Industry Limited	10,000	297.74	2,977,419	296.70	2,967,000	(10,419)
	Renata Limited	1,510	1,329.65	2,007,774	1,345.60	2,031,856	24,082
	Square Pharmaceuticals Limited	24,667	231.77	5,717,185	216.70	5,345,339	(371,846)
	Eastern Cables Limited	19,280	139.20	2,683,725	143.60	2,768,608	84,883
Engineering	Mostafa Metal Industries Limited	26,960	10.00	269,600	27.80	749,488	479,888
	Bangladesh Submarine Cable Company Limited	15,000	214.95	3,224,207	219.10	3,286,500	62,293
Telecommunication	Linde Bangladesh Limited	1,940	1,402.23	2,720,333	1,445.00	2,803,300	82,967
	Power Grid Company of Bangladesh Limited	25,438	61.44	1,562,982	56.90	1,447,422	(115,560)
Food & Allied	National Tea Company Limited	1,370	839.98	1,150,775	671.20	919,544	(231,229)
	Olympic Industries Limited	20,000	149.62	2,992,360	124.10	2,482,000	(510,360)
Ceramics	RAK Ceramics (Bangladesh) Limited	40,000	49.45	1,977,948	49.30	1,972,000	(5,948)
	Beximco Green Soken Al Isaisan'a	35,000	88.28	3,089,862	92.00	3,220,000	130,138
Corporate Bond	BD Paints Limited	25,550	10.00	255,500	33.90	866,145	610,645
	<b>Total</b>			<b>53,168,100</b>		<b>49,743,334</b>	<b>(3,424,767)</b>

Investment in open end mutual fund

Sector Name	Name of the Mutual Fund	No. of units	Cost per unit	Total acquisition cost	Market price per unit	Total market value	Excess/(deficit)
Mutual Fund	CAPM BDBL Mutual Fund 01	125,626	10.41	1,308,073	10.50	1,319,073	11,000
<b>Total</b>				<b>1,308,073</b>		<b>1,319,073</b>	<b>11,000</b>

Investment in IPO

Sectors Name	Name of the Companies	Number of shares	Average cost price per share	Total acquisition cost	Market price per share	Total market value	Excess/(deficit)
Food & Allied	Aehin Sea Foods Limited	27,250	10.00	272,500	10.00	272,590	90
<b>Total</b>				<b>272,500</b>		<b>272,590</b>	<b>90</b>