

**Independent Auditors' Report
and Audited Financial Statements
of**

**LB Gratuity Opportunities Fund
As at and for the year ended 30 June 2024**

**Independent Auditors' Report
To the Trustees of LB Gratuity Opportunities Fund**

Report on the Audit of the Financial Statements**Opinion**

We have audited the accompanying financial statements of **LB Gratuity Opportunities Fund** (here-in-after referred to as "the Fund"), which comprise the Statement of Financial Position as at June 30, 2024 Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the Financial position of the Fund as at June 30, 2024 and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) Rules 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The management of the Fund are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed; we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) Rules 2001 and for such internal control as asset manager determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless asset manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

We also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification there of;
- b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books; and
- c) The statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated, Dhaka.
13 August 2024

M. J. ABEDIN & CO
Chartered Accountants
Reg. No: CAF-001-111




Hasan Mahmood, FCA
Partner
Enrollment No: 564
DVC No: 2408130564AS633545

LB Gratuity Opportunities Fund
Statement of Financial Position
As at 30 June 2024

	Notes	Amount in Taka	
		30-Jun-2024	30-Jun-2023
A. Assets			
Investments (at market price)	6.00	50,757,190	82,208,849
Investment in non-listed securities (Bond)	7.00	17,484,682	-
Preliminary and issue expenses	8.00	1,856,918	2,396,308
Advance, deposit and prepayments	9.00	116,324	14,732
Other receivables	10.00	456,097	545,889
Cash and cash equivalents	11.00	14,780,424	22,979,230
Total Assets		85,451,635	108,145,008
B. Liabilities			
Liability for expenses	12.00	1,118,698	1,391,915
Total Liabilities		1,118,698	1,391,915
C. Net Assets (A-B)		84,332,937	106,753,093
D. Owners' Equity			
Unit capital fund	13.00	89,743,170	94,710,100
Unit premium reserve	14.00	(3,226,461)	(2,814,890)
Retained earnings		(2,183,772)	14,857,883
Total		84,332,937	106,753,093
Net Asset Value (NAV) Per Unit			
At market price	16.00	9.40	11.27
At cost price	17.00	11.32	11.50

These financial statements should be read in conjunction with annexed notes



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Lankabangla Asset Management Company Limited



M.J. ABEDIN & CO.
Chartered Accountants
DVC No: 2408130564AS633545

Dated:- 13 August 2024
Dhaka.

LB Gratuity Opportunities Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 July 2023 to 30 June 2024

	Notes	Amount in Taka	
		30-Jun-2024	30-Jun-2023
Revenue			
Gain/(loss) on sale of marketable securities	18.00	3,283,440	10,037,018
Dividend income	19.00	1,597,550	2,207,579
Interest income	20.00	2,257,785	1,355,700
		<u>7,138,775</u>	<u>13,600,297</u>
Less : Operating Expenses			
Management fees		2,138,580	2,405,298
Amortization of preliminary and issue expenses		539,390	537,916
CDBL settlement and demat charges		8,955	7,279
CDBL fees		26,072	26,000
Custodian fees		109,218	116,372
Trustee fees		141,592	161,648
BSEC annual fees		91,972	128,005
Brokerage commission		-	94,350
Selling agents' commission		7,302	20,933
Bank charges and excise duty		42,944	58,908
Advertisement and publication expenses		239,750	263,360
Audit fees		40,000	40,000
Other expenses	21.00	9,800	23,800
Total Expenses		<u>3,395,575</u>	<u>3,883,869</u>
Profit/(Loss) Before Provision for the Year		<u>3,743,200</u>	<u>9,716,428</u>
Add/(Less): (Provision)/Write back of provision for the year	22.00	(15,102,250)	(2,130,472)
Net Profit/(Loss) After Provision for the Year		<u>(11,359,050)</u>	<u>7,585,956</u>
Earnings Per Unit (EPU) After Provision for the Year	23.00	<u>(1.27)</u>	<u>0.80</u>

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Chairman, Trustee
Investment Corporation of Bangladesh


Chief Executive Officer
Lankabangla Asset Management Company Limited

Dated:- 13 August 2024
Dhaka.



M.J. ABEDIN & CO.
Chartered Accountants
DVC No: 2408130564AS633545

LB Gratuity Opportunities Fund
Statement of Changes in Equity
For the period from 01 July 2023 to 30 June 2024

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Unrealised gain on securities	Total equity
Opening balance as at 01 July 2023	94,710,100	(2,814,890)	14,857,883	-	106,753,093
Unit fund raised for the year	6,101,250	-	-	-	6,101,250
Unit fund surrender for the year	(11,068,180)	-	-	-	(11,068,180)
Unit premium for the year	-	291,198	-	-	291,198
Unit discount for the year	-	(702,769)	-	-	(702,769)
Net profit/(loss) for the year	-	-	(11,359,050)	-	(11,359,050)
Dividend paid for the year	-	-	(5,682,605)	-	(5,682,605)
Closing balance as at 30 June 2024	89,743,170	(3,226,461)	(2,183,772)	-	84,332,937

LB Gratuity Opportunities Fund
Statement of Changes in Equity
For the period from 01 July 2022 to 30 June 2023

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Unrealised gain on securities	Total equity
Opening balance as at 01 July 2022	94,892,610	(2,501,519)	26,250,449	6,691,530	125,333,070
Unit fund raised for the year	9,397,130	-	-	-	9,397,130
Unit fund surrender for the year	(9,579,640)	-	-	-	(9,579,640)
Unit premium for the year	-	859,983	-	-	859,983
Unit discount for the year	-	(1,173,354)	-	-	(1,173,354)
Net profit/(loss) for the year	-	-	7,585,956	-	7,585,956
Dividend paid for the year	-	-	(18,978,522)	-	(18,978,522)
Unrealised gain on securities	-	-	-	(6,691,530)	(6,691,530)
Closing balance as at 30 June 2023	94,710,100	(2,814,890)	14,857,883	-	106,753,093

These financial statements should be read in conjunction with annexed notes



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Lankabangla Asset Management Company Limited

Dated:- 13 August 2024
Dhaka.

M.J. ABEDIN & CO.
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LB Gratuity Opportunities Fund
Statement of Cash Flows
For the period from 01 July 2023 to 30 June 2024

	Amount in Taka	
	30-Jun-2024	30-Jun-2023
A. Cash Flows from Operating Activities		
Gain on sale of securities	1,539,720	8,596,138
Dividend income received in cash	1,888,475	1,864,453
Interest income realized in cash	2,054,850	1,237,435
Advance, deposit and prepayments	(116,324)	(14,732)
Payment made for expenses	(3,114,437)	(3,251,840)
Net cash flows from/(used in) operating activities	2,252,284	8,431,454
B. Cash Flows from Investing Activities		
Acquisition of shares from secondary market	(16,986,932)	(23,244,904)
Investments in IPO	(12,430,000)	(25,616,090)
Investments in government treasury bill	(42,458,599)	-
Investments return from government treasury bill	24,973,917	-
Investments returned from IPO	8,007,530	17,269,670
Proceeds from sale of shares in secondary market	39,504,335	25,186,038
Net cash flows from/(used in) investing activities	610,251	(6,405,286)
C. Cash Flows from Financing Activities		
Proceeds from issuance of units	5,990,439	10,136,594
Payments made for re-purchase of units	(11,677,057)	(10,753,362)
Dividend paid	(5,374,723)	(18,857,424)
Net cash flows from/(used in) financing activities	(11,061,341)	(19,474,192)
D. Net Cash Inflows/Outflows for the year (A+B+C)	(8,198,806)	(17,448,024)
E. Cash and cash equivalents at the beginning of the year	22,979,230	40,427,254
F. Cash and cash equivalents at the end of the year (D+E)	14,780,424	22,979,230
Net Operating Cash Flows Per Unit (NOCFU)	0.25	0.89

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Chairman, Trustee
Investment Corporation of Bangladesh


Chief Executive Officer
Lankabangla Asset Management Company Limited



Dated:- 13 August 2024
Dhaka.

M.J. ABEDIN & CO.
Chartered Accountants
DVC No: 2408130564AS633545

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June, 2024

1 Introduction

LB Gratuity Opportunities Fund (hereafter called as "the Fund") was established under a Trust Deed signed on March 19, 2019 between LBSL Employees' Gratuity Fund Trust as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on April 23, 2019 vide Registration code no. BSEC/Mutual Fund/2019/98 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. The operations of the Fund was commenced on December 14, 2020 with Unit Capital Fund TK. 108,910,000 divided into 10,891,000 units of Tk. 10 each.

LBSL Employees' Gratuity Fund Trust is the Sponsor of the Fund while Investment Corporation of Bangladesh (ICB) is the Trustee and is the Custodian of the Fund. LankaBangla Asset Management Company Limited is managing the operations of the Fund.

2 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year.

3 Objectives

The objective of the fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements have been prepared under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 1987, Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001 and other applicable laws and regulations.

4.2 Investment policy

The Fund shall invest subject to the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

- a) Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 percent shall be invested in listed securities.
- b) Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- c) All money collected under the Fund shall be invested only in encashable/ transferable instruments, securities whether in money market or capital market or privately placed Pre-IPO equity, preference shares, debentures or securitized debts.



- d) The Fund shall get the securities purchased or transferred in the name of the Fund.
- e) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

4.3 Valuation policy

- a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange Ltd. as of the Balance Sheet date.
- c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.4 Income recognition

- i) Gains /(losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / (losses) are recognized or being realized based on weighted average cost basis.
- ii) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).
- iii) Interest income is recognized on accrual basis.

4.5 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method as per relevant provision in the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001.

4.6 Management fees

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, the fee is calculated using the following slabs:

<u>NAV (Taka)</u>	<u>Percentage (%)</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2.0
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0



4.7 Trustee fees

The Trustee is entitled to an annual Trusteeship Fee of @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

4.8 Selling agents' commission

The Fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.

4.9 Custodian fees

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum as per Trust Deed.

4.10 Taxation

As per 6th Schedule, Part- 1 (Para 10) of Income Tax Act- 2023, Mutual Fund is exempted from any Tax deduction.

4.11 Dividend Distribution Policy

i. The Fund shall distribute minimum 70%, or as may be determined by the Bidhimala from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;

ii. Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;

iii. Surpluses arising simply from the valuation of investments shall not be available for dividend;

iv. Dividend entitlements will be dispatched within 45 days from the declaration of such dividends;

4.12 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

4.13 Events after the reporting period

The Board of Trustees of the Fund has declared and approved dividend of 0% (i.e. Tk. 0 per unit) for the year ended 30 June 2024 at its meeting held on 12 August 2024.

5 General

- i. Figures appearing in these financial statements have been rounded off to nearest Taka; and
- ii. Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the period from 01 July 2023 to 30 June 2024

	Amount in Taka	
	30-Jun-2024	30-Jun-2023
6.00 Investments (at market price)		
Investments in Securities (Annexure-A)	42,634,072	73,233,549
Investment in Bond (Annexure-A)	3,873,118	4,225,300
Investment in IPO (Annexure-A)	4,250,000	4,750,000
	50,757,190	82,208,849
7.00 Investment in Non-Listed securities (Bond)		
Government Treasury Bond 20 Years	7,759,522	-
Government Treasury Bill 91 Days	9,725,160	-
	17,484,682	-
8.00 Preliminary and issue expenses		
Opening balance as at 01 July 2023	2,396,308	2,934,224
Less: Amortization made for the year	(539,390)	(537,916)
Closing balance as at 30 June 2024	1,856,918	2,396,308
9.00 Advance, deposit and prepayments		
Advance		
Annual fees to BSEC	93,247	-
Annual fees to CDBL	13,249	13,321
Trustee fees-ICB	9,828	1,411
	116,324	14,732
10.00 Other receivables		
Accrued interest-Non Listed Bond	208,297	-
Receivable Coupon On Bond	145,600	150,960
Receivable from Broker House-LBSL	-	1,804
Dividend Receivable (Note-10.01)	102,200	393,125
	456,097	545,889
10.01 Dividend receivables		
Midland Bank Limited	-	138,125
Pioneer Insurance Company Limited	76,200	-
Marico Bangladesh Limited	26,000	-
Krishibid Seed Limited	-	255,000
	102,200	393,125
11.00 Cash and cash equivalents		
Cash at bank - SND Account with:		
ONE Bank PLC. (Banani branch)-A/C No. 0183000000908	4,847,111	7,241,104
Cash at bank - SND (Dividend) Account with:		
ONE Bank PLC. (Banani branch)-A/C No. 0183000001252	52,098	39,708
Cash at bank - SND Account with:		
City Bank PLC. (Gulshan branch)-A/C No. 1383727116001	8,634,523	15,236,220
Cash at bank - SND-SIP- Account with:		
BRAC Bank PLC. (Banani branch)-A/C No. 1507205119366001	519,323	137,183

LB Gratuities Opportunities Fund
Notes to the Financial Statements
For the period from 01 July 2023 to 30 June 2024

	Amount in Taka	
	30-Jun-2024	30-Jun-2023
Cash at bank - CD Account with:		
ONE Bank PLC. (Banani branch)-A/C No. 0181020007627	727,369	325,015
	<u>14,780,424</u>	<u>22,979,230</u>
12.00 Liability for expenses		
Management fees	994,588	1,161,160
Custodian fee	52,712	62,882
Selling agents' commission	7,302	103,545
Advertisement and publication expenses	24,000	24,000
Audit fees	40,000	40,000
Other payable	96	328
	<u>1,118,698</u>	<u>1,391,915</u>
13.00 Unit capital fund		
Opening balance as at 01 July 2023	94,710,100	94,892,610
Add: New subscription of 610,125 units of Tk. 10 each	6,101,250	9,397,130
Less: Surrendered of 1,106,818 units of Tk. 10 each	(11,068,180)	(9,579,640)
Closing balance as at 30 June 2024	<u>89,743,170</u>	<u>94,710,100</u>
14.00 Unit premium reserve		
Opening balance as at 01 July 2023	(2,814,890)	(2,501,519)
Add: Unit premium for the year	291,198	859,983
Less: Unit discount for the year	(702,769)	(1,173,354)
Closing balance as at 30 June 2024	<u>(3,226,461)</u>	<u>(2,814,890)</u>
15.00 Unrealised gain on securities		
Opening balance as at 01 July 2023	-	6,691,530
Less: Unrealised gain decrease for the year	-	(6,691,530)
Closing balance as at 30 June 2024	<u>-</u>	<u>-</u>
16.00 Net Asset Value (NAV) per unit at market price		
Total asset value at market price	85,451,635	108,145,008
Less: Liability for expenses	(1,118,698)	(1,391,915)
	<u>84,332,937</u>	<u>106,753,093</u>
Number of units	8,974,317	9,471,010
NAV per unit at market price	<u>9.40</u>	<u>11.27</u>
17.00 Net Asset Value (NAV) per unit at cost price		
Total net asset value at market price	84,332,937	106,753,093
Add: Unrealized loss on securities for the year	17,232,722	2,130,472
	<u>101,565,659</u>	<u>108,883,565</u>
Number of units	8,974,317	9,471,010
NAV per unit at cost price	<u>11.32</u>	<u>11.50</u>
18.00 Gain/(Loss) on sale of marketable securities		
Jamuna Bank PLC	111,687	-
Midland Bank PLC	977,981	-
MIDAS Financing PLC	9,043	-

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the period from 01 July 2023 to 30 June 2024

	Amount in Taka	
	30-Jun-2024	30-Jun-2023
Chartered Life Insurance Company Limited	-	416,414
Delta Life Insurance Company Limited	-	224,322
Islami Commercial Insurance Company Limited	-	260,743
Meghna Insurance Company Limited	-	256,491
Popular Life Insurance Co. Limited	-	(222,514)
Sikder Insurance Company Limited	298,190	-
Trust Islami Life Insurance Limited	-	402,710
The ACME Laboratories Limited	-	(367,314)
Al-Madina Pharmaceuticals Limited	-	118,154
Asiatic Laboratories Limited	(229,467)	-
BD Paints Limited	-	1,001,237
Square Pharmaceuticals PLC	(324,783)	-
Star Adhesives Limited	-	1,352,106
LafargeHolcim Bangladesh Limited	-	(25,405)
Doreen Power Generations and Systems Limited	-	(1,365,374)
Eastern Lubricants Blenders Limited	(24,275)	-
Intraco Refueling Station Limited	579,678	-
Jamuna Oil Company Limited	1,913	-
United Power Generation & Distribution Company Ltd.	(342,510)	-
National Polymer Industries PLC	(139,448)	277,566
IT Consultants Limited	-	125,644
Bangladesh Submarine Cab PLC.	(333,476)	-
Achia Sea Foods Limited	-	378,900
Olympic Industries Limited	82,035	454,317
MK Footwear PLC	220,782	-
Agro Organica PLC	69,950	-
Krishibid Seed Limited	2,326,140	6,684,160
Beximco Green Sukuk Al Istisna'a	-	64,861
	3,283,440	10,037,018

19.00 Dividend income

BRAC Bank PLC	144,457	85,664
Midland Bank PLC	24,375	138,125
IDLC Finance PLC	75,000	63,750
LankaBangla Securities Limited	25,000	-
MIDAS Financing PLC	34,891	-
Green Delta Insurance Limited	75,000	42,500
Pioneer Insurance Company Limited	76,200	46,750
Popular Life Insurance Co. Limited	-	68,000
Reliance Insurance Limited	87,500	42,500
The ACME Laboratories Limited	-	127,500
Beximco Pharmaceuticals Limited	105,000	89,250
Marico Bangladesh Limited	26,000	-
Reckitt Benckiser(Bd.)Ltd	44,000	66,640
Renata PLC.	21,400	38,080
Square Pharmaceuticals PLC.	-	280,000
National Polymer Industries PLC.	52,500	-
United Power Generation & Distribution Company Limited	104,000	187,850
Bangladesh Submarine Cable PLC.	-	117,300

Annexure-A: Investment in securities
LB Gratuity Opportunities Fund
As at 30 June 2024

Sl.No.	Sectors Name	Name of the Companies	Number of Shares	Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Bank	BRAC Bank PLC	158,898	45.28	7,195,155	34.30	5,450,202	7.01%	(1,744,953)
					7,195,155		5,450,202	7.01%	(1,744,953)
1	Financial Institutions	IDLFC Finance PLC	50,000	51.91	2,595,698	29.50	1,475,000	2.53%	(1,120,698)
2		LankaBangla Securities Limited	100,000	19.24	1,924,359	16.80	1,680,000	1.87%	(244,359)
					4,520,057		3,155,000	4.40%	(1,365,057)
1	Insurance	Green Delta Insurance Limited	30,000	79.26	2,377,867	47.70	1,431,000	2.32%	(946,867)
2		Pioneer Insurance Company Limited	41,910	91.83	3,848,678	46.70	1,957,197	3.75%	(1,891,481)
3		Reliance Insurance Limited	35,000	92.77	3,246,871	60.50	2,117,500	3.16%	(1,129,371)
					9,473,416		5,505,697	9.23%	(3,967,719)
1	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	30,000	154.99	4,649,714	118.10	3,543,000	4.53%	(1,106,714)
2		Marico Bangladesh Limited	1,300	2,580.63	3,354,814	2,274.50	2,956,850	3.27%	(397,964)
3		Reckitt Benckiser(Bd.) Limited	800	5,000.15	4,000,119	4,600.00	3,680,000	3.90%	(320,119)
4		Renata PLC.	3,424	1,026.17	3,513,609	770.10	2,636,822	3.42%	(876,787)
					15,518,256		12,816,672	15.11%	(2,701,584)
1	Fuel & Power	United Power Generation & Distribution Co. Ltd.	10,000	279.62	2,796,157	143.20	1,432,000	2.72%	(1,364,157)
					2,796,157		1,432,000	2.72%	(1,364,157)
1	Food & Allied	British American Tobacco bd. Company Limited	15,000	603.75	9,056,280	322.80	4,842,000	8.82%	(4,214,280)
2		Olympic Industries Limited	25,000	131.27	3,281,686	132.40	3,310,000	3.20%	28,314
					12,337,966		8,152,000	12.02%	(4,185,966)
1	Telecommunication	Grameenphone Limited	15,000	369.97	5,549,528	247.70	3,715,500	5.40%	(1,834,028)
					5,549,528		3,715,500	5.40%	(1,834,028)
1	Tannery Industries	Craftsman Footwear and Accessories Limited	2,577	10.00	25,770	35.10	90,453	0.03%	64,683
					25,770		90,453	0.03%	64,683
1	Paper & Printing	Web Coats PLC.	3,504	10.00	35,040	26.80	93,907	0.03%	58,867
					35,040		93,907	0.03%	58,867
1	Miscellaneous	Bangladesh Export Import Company Limited	19,227	95.87	1,843,271	115.60	2,222,641	1.80%	379,370
					1,843,271		2,222,641	1.80%	379,370
		Grand Total			59,294,616		42,634,072	57.72%	(16,660,544)



Investment in Bond
LB Gratiuity Opportunities Fund
As at 30 June 2024

Sl. No.	Sectors Name	Name of the Companies	No. of Shares	Average cost per share	Total acquisition cost	Market Price per share	Total Market Value	Amount in Taka		
								% of Total Portfolio Value at Cost/Market	Excess / (Deficit)	
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	32,000	91.89	2,940,480	75.50	2,416,000	4.32%	(524,480)	
2	G-SEC (T.Bond)	TBSY0425 (05Y BGTB 29/04/2025)	15,000	100.32	1,504,816	97.14	1,457,118	2.96%	(47,698)	
Total								3,873,118	7.29%	(572,178)

Investment in IPO
LB Gratiuity Opportunities Fund
As at 30 June 2024

Sl. No.	Sectors Name	Name of the Companies	No. of Shares	Average cost per share	Total acquisition cost	Market Price per share	Total Market Value	Amount in Taka		
								% of Total Assets at Cost	Excess / (Deficit)	
1	Pharmaceuticals & Chemicals	Techno Drugs Limited	125,000	34.00	4,250,000	34.00	4,250,000	4.14%	-	
Total								4,250,000	4.14%	-

Sl. No.	Investment in securities at market price	Total cost price	Total market price	Excess / (Deficit)
1	Investment in securities	59,294,616	42,634,072	(16,660,544)
	Total	59,294,616	42,634,072	(16,660,544)
1	Investment in Bond	4,445,296	3,873,118	(572,178)
	Total	4,445,296	3,873,118	(572,178)
1	Investment in IPO	4,250,000	4,250,000	-
	Total	4,250,000	4,250,000	-
	Grand Total	67,989,912	50,757,190	(17,232,722)

