



3.9 Limitation of Expenses

- 1) All expenses shall be clearly identified and appropriated to the Fund.
2) The Asset Management Company may charge Fund for Investment Management;
3) Asset Management Company may amortize the initial issue costs of the Fund over a period of six months...

3.10 Price Fixation Policy and Sale & Repurchase Procedure

After completion of initial subscription, the Fund will be opened to the investors for regular buy/sale of Units. The date of repurchase will be declared by the Trustee upon approval of the Trustee and with intimation to the BSEC...

The unit holders may surrender their unit certificates during the business hour as specified by the Asset Management Company. The Fund shall not be required to repurchase the units at the surrender value determined by the Asset Management Company...

3.11 Winding Up Policy

- 1) If the total number of outstanding unit certificates held by the unit holders after repurchase at any point of time falls below 25% of the actual certificate issued, the Fund will be subject to winding up.
2) The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up...

3.11.1 Procedure of winding up

- 1) If the total number of outstanding unit certificates held by the unit holders after repurchase at any point of time falls below 25% of the actual certificate issued, the Fund will be subject to winding up.
2) The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up...

3.11.2 Manner of winding up

- 1) The Trustee shall call a meeting within 30 days from the notice date of the unit holders of a Scheme to consider and pass necessary resolutions by three-fourth majority of the unit holders present and voting at the meeting for authorizing the Trustee to take steps for winding up of the Scheme...
2) The Trustee shall dispose of the assets of the Scheme of the Fund in the best interest of the unit holders...

3.11.3 Effect of winding up

- a) cease to carry on any business activities of the open-end fund;
b) cease to create and cancel unit of the open-end fund;
c) cease to issue and redeem units of the open-end fund.

3.12 Investment Management

LankaBangla Asset Management Company Limited (LBAMCL) shall carry out day to day management of the fund's portfolio as the Asset Manager subject to the provisions laid down in the Mutual Fund Rule, 2001 and Trust Deed or any general directions given by the Trustee and for the Commission. However, the Asset Manager shall have discretionary authority over the fund's portfolio and investment decisions.

3.13 Dividend Policy

- 1) The accounting year of the Fund will be July-June period;
2) The Fund shall distribute minimum 70%, or as may be determined by the Trustee from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments...
3) Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts...

CHAPTER FOUR: RISK FACTORS

The stock market is inherently risky in nature and investors should be aware of the following risk factors (not exhaustive) while investing in LB Gratiunity Opportunities Fund:
1. Mutual Funds are subject to market risk and there is no guarantee that the objectives of the fund will be achieved...
2. Past performance/reputation of the Sponsor or Asset Manager should not be construed as any form of assurance of superior fund performance...

CHAPTER FIVE: FORMATION, MANAGEMENT AND ADMINISTRATION

5.1 Sponsor of the Fund
LBSL Employees' Gratiunity Fund Trust is the sponsor of the fund.
LankaBangla Securities Limited (LBSL) is a 90.91% owned subsidiary of LankaBangla Finance Limited (LBFL), which is the company's main provider of regulatory and compliance services...

5.2 Trustee & Custodian of the Fund
In order to ensure maximum trust and confidence of the investors, supervisory bodies and the persons concerned towards the Fund, the Investment Corporation of Bangladesh (ICB) would act as the Trustee and Custodian of the Fund whereas LankaBangla AMCL will act as the Fund Manager of the said Mutual Fund...

Table with 5 columns: No., Name, Position, Contact Info. Lists Deputy Managing Director, General Manager (Accounts & Finance), General Manager (Admin), Deputy General Manager, and Assistant General Manager.

5.3 Asset Manager
LankaBangla Asset Management Company Limited (LBAMCL) is an emerging asset management company in Bangladesh. It is a 99.99% subsidiary of LankaBangla Finance Limited, one of the leading providers of financial services in Bangladesh...

5.4 People Behind LankaBangla Asset Management Company Limited
Mr. Abdul Malek Shamsheer has 45 years of professional experience in Banking and Finance Sector. In November 1966, Grindlays Bank Limited (A 100% British owned bank) selected Mr. Shamsheer as a Management Trainee based on his performance in HSC examination...

5.5 Tax Status
The investment tax benefits of the fund would always comply with country's Finance Act and government policies. However, currently the following benefits are available:
a. Up to 15% tax rebate on investment up to 25% of taxable income or BDT 1.5 Crore whichever is lower.
b. Income from unit fund is tax exempted up to BDT 25,000.00.

6.1 Size of the Issue
The initial size of the Fund shall be Tk. 200,000,000.00 (Taka Twenty Crore Only) divided into 20,000,000 (Two Crore) Units of Tk. 10 (Taka Ten Only).
6.2 Sponsor's Subscription
LBSL Employees' Gratiunity Fund Trust, the Sponsor, has already subscribed Tk. 30,000,000.00 (Taka Three Crore Only) equivalent to 3,000,000 (Thirty Lac) Units of Tk. 10.
6.3 Rights of the Unit Holders
6.4.1 Voting Rights
All the unit holders shall have equal voting rights. Voting rights can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the fund or any other agenda of meeting called by the Trustee...

Operations. During his tenure in LankaBangla, he worked in almost all the functional areas of the company in different capacities.
Mr. Kamruzzaman completed his post-graduation in Accounting from University of Dhaka. He has also completed his MBA from Institute of Business Administration, University of Dhaka and a fellow member of the Institute of Cost & Management Accountants of Bangladesh (ICMA-B).

6.4.2 Transfer of Units
Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of the law. In case of transfer the Fund will charge a nominal fee as decided by LBAMCL from time to time except in the case of transfer by way of inheritance.
6.4.3 Dividend
The Fund's financial year will be closed on 30 June every year. Annual report or major head of income and expenditure account and balance sheet in line with schedule VI of the Financial Reporting Regulations (FRReg) 1999, shall be published within 45 (forty five) days from the closure of each accounting year.
6.4.4 Beneficial Interest
The Unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the respective Schemes.

CHAPTER SEVEN: UNIT SUBSCRIPTION

7.1 Terms and Conditions of Unit Subscription
7.2 The units of LB Gratiunity Opportunities Fund, hereinafter referred to as the Fund, may be bought/surrendered through LankaBangla Asset Management Company Limited (LBAMCL) and authorized selling agents appointed by LBAMCL from time to time. Surrender of units is allowed through LBAMCL or the selling agent from which the units are originally purchased.
7.3 Application may be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or persons of unsound mind.

3. Joint application by two persons is acceptable. In such a case, registration and issuance of unit certificate will be in favour of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form.
4. Minimum purchase quantity for individual investors is 500 (Five Hundred) units and for institutional investors is 5,000 (Five Thousand) units.
5. Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft in favour of "LB Gratiunity Opportunities Fund" for the total value of units.
6. After clearance/encashment of cheque/draft/pay order the applicant will be issued a confirmation of unit allocation against every purchase with a denomination of number of units he/she/the institutional investor applies for. If BO A/C is provided during the registration, the units will also be delivered to the unit holder's BO A/C in demat form.

7.2.1 What is Systematic Investment Plan (SIP)
Systematic Investment Plan (SIP) is a smart financial planning tool that helps you to create wealth, by investing small sums of money every month, over a period of time. SIP is a method of investing a fixed sum, regularly, in a mutual fund scheme. SIP allows one to buy units on a given date each month, so that one can implement a saving plan for themselves.
7.2.2 Building wealth should not be a game of chance
As an investor you naturally seek opportunities to grow your wealth at the highest possible rates of return while keeping risk at an acceptable level. Multiple studies have shown that equities have the highest rate of return of all asset classes over long periods of time. Of course, investing in equities comes with its own risks, as many investors have found to their detriment after suffering losses in stock market crashes...

Table with 4 columns: Amount invested per month (BDT), Wealth Generated (BDT), 5 years, 15 years, 25 years. Shows growth over time for different investment amounts.

7.2.4 How can you start investing in LB Gratiunity Opportunities Fund's SIP
You can start investing through SIP of our LB Gratiunity Opportunities Fund by filling up the required forms at LBAMCL corporate office or through appointed selling agents of the fund.
7.2.5 Advantages of LankaBangla Systematic Investment Plan (SIP)
• Affordability: SIP starts from as little as BDT 5,000.00 per month
• Convenience: You can purchase the units on a monthly basis through LBAMCL or the appointed selling agents of "LB Gratiunity Opportunities Fund" with minimum hassle.
• Take-cost averaging: The stock market is volatile, with prices moving up and down randomly with time. It is simply impossible for anyone to always time their entry and exit at the correct moment.

CHAPTER EIGHT: SELLING AGENTS

8.1 Name of Selling Agents
The following organizations have been appointed to work as the Selling Agent of the Fund:
1. LankaBangla Finance Limited
2. LankaBangla Investments Limited
3. LankaBangla Securities Limited

Table with 4 columns: SL No., Name of the Selling Agent, Branch Name, Branch Location, Branch Phone. Lists various branches across Bangladesh with contact details.