## **PROSPECTUS (Abridged Version)**

# LB GRATUITY WEALTH BUILDER FUND

Praasad Trade Centre (4<sup>th</sup> Floor), 6 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh Phone: +8802222274219-21, Fax: +88 02222276159, email: amcl@lankabangla.com Website: <a href="http://www.lbamcl.com">http://www.lbamcl.com</a>

Size of the Issue: Initial Size Tk.100,000,000 (Taka Ten Crore) of 10,000,000 (One Crore) Units of Tk. 10 (Taka Ten) Each.

Initial/Opening Price: Tk. 10 (Taka Ten) per Unit

Asset Manager: LankaBangla Asset Management Company Limited Sponsor: LankaBangla Finance Limited Employees' Gratuity Fund Trust Trustee: Bangladesh General Insurance Company Limited (BGIC)

Custodian: BRAC Bank Limited Subscription Open: 1 June, 2021

Registered Office: Safura Tower (Level-11), 20, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213

Asset Manager

LankaBangla



LankaBangla Finance Limited **Employees' Gratuity Fund Trust**  Trustee

Custodian



This offer document outlines key information about LB Gratuity Wealth Builder Fund (hereinafter referred to as the Fund) that a prospective investor ought to know before investing in the Fund. All information in this document should be read in detail before lodging any application for the units of the Fund. Investing in the Fund entails certain risks that should be taken into due consideration by the investor before investing in the Fund. Unit Funds and Securities investments are subject to market risks and may lead to loss of principal amount invested. There can be no assurance and no guarantee that the objective of Fund will be achieved. The Net Asset Value (NAV) of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investors should read this document meticulously and be aware of the risk factors outlined before taking any investment decision.

THE SPONSOR, AMC OR THE FUND IS NOT GUARANTEEING ANY RETURN

The Particulars of the Fund have been prepared in accordance with সিকিউরিটিজ ও এক্তচেঞ্জ কমিশন (মিউচ্যুয়ালফান্ড) বিধিমালা, ২০০১, as amended till date and filed with Bangladesh Securities and Exchange Commission.

Fund Highlights					
Name of the Fund	LB Gratuity Wealth Builder Fund.				
Initial Size of the Fund	Tk.100,000,000 (Taka Ten Crore Only) divided into 10,000,000 (One Crore) units of Tk. 10 (Taka Ten) each.				
Face Value	Tk. 10 (Taka Ten) per unit.				
Nature	Open end with perpetual life and unlimited size.				
Objective	The objective of the fund is To earn superior risk adjusted return by investing in capital market of Bangladesh as permitted by BSEC				
Minimum Application Amount	For individuals 500 (five hundred) units and for institutions 5,000 (five thousand) units.				
Target Group	Individuals (both resident and non-resident), Institution (both local and foreign) Mutual Funds and Collective investment Schemes are eligible to subscribe the units of the Fund.				
Dividend	Minimum 70 (seventy) percent of realized income of the Fund will be distributed a dividend in Bangladeshi Taka or as CIP (based on investors' preference) only at the en of each accounting year. The Fund shall create a dividend equalization reserve to ensur consistency in dividend.				
Dividend Distribution	The dividend will be distributed within 45 (forty five) days from the date of declaration.				
Transferability	The units of the Fund are transferable by way of inheritance/gift and/or by specifi operation of the law.				
Encashment	The unit holders can surrender their units through the Asset Manager and the Authorized Selling Agents.				
Тах	Income of the Fund will be tax free up to a certain level as permitted by the Finance Accurrently it is up to take twenty five thousand).				
Reports and Accounts	Every unit holder is entitled to receive annual report along with the yearly and half- yearly statements of accounts as and when published from the website of Asset Management Company.				

### **CHAPTER ONE: PRELIMINARY**

1.1 Publication of Prospectus for Public Offering

LankBangla Asset Management Company Limited received Registration Certificate from Bangladesh Securities and Exchange Commission under Securities and Exchange Commission Act, 1993 and পিকিউলিজ ও এপ্ৰতেজ কমিলৰ (মিউচ্যালজ্যান্ত) বিধিমাল, ২০০১ made thereunder and also received consent for Issuing prospectus for public offering of B Gratuity Wealth Builder Fund. A complete copy of the prospectus is available for inspection at Prasad Trade Centre (4<sup>th</sup> John), 6, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213, the corporate office of LankaBangla Asset Management Company Limited (LBAMCL) — the Asset Manager of LB Gratuity Wealth Builder Fund, hereinafter referred to as the Fund.

Manager of LB Gratuity Wealth Builder Fund, neterinater referred to as the Fund.

1.2 Consent of Bangladesh Securities and Exchange Commission

"APPROVAL OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THE FUND

UNDER THE SECURITIES AND EXCHANGE CRIDINANCE, 1969 AND THE RIF-BRABER & এপাটেড স্বালিটেড (মিউটুয়ালিকাড) বিদিয়ালা, ২০০১. IT MUST

BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS APPROVAL THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL

SDUNDNESS OF THE FUND, ANY OF ITS SCHEMES OR THE ISSUE PRICE OF ITS UNITS OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ASSET MANAGER, TRUSTEE,

1.3 Listing of the Fund

The Fund, being an open-ended one, will not be listed with any stock exchanges of the country; hence the Units of the Fund will not be traded in the stock exchanges unless otherwise BSEC and stock exchange houses make arrangement in future. In that case public communication will be made as per BSEC approval.

Units of the Fund will always be available for sale and surrender/repurchase except on the last working day of every week and during book closure period/record date of the Fund at the office of the Asset Manager and the offices of authorized selling agents. Asset Manager shall disclose selling price and surrender/repurchase price of units at the beginning of business operation on the first working day of every week as per the rule.

1.4 Availability of Documents for Inspection
Copy of this prospectus will be available at the office of the Asset Manager and offices of the authorized selling agents of the Fund.

This prospectus will also be available for viewing and downloading on the website (<a href="http://www.lbamd.com">https://www.lbamd.com</a>) of the Asset Manager. Copy of Trust Deed will be available for public inspection during business hours at the office of the Asset Manager of the Fund One will be able to purchase a copy of the Trust Deed by paying the price as determined by the Asset Manager.

 1.5 Conditions under Section 2CC of the Securities and Exchange Ordinance, 1969
 The Fund shall not account for any upward revaluation of its assets creating reserve without clearance from the Bangladesh Securities and Exchange Commission; The Fund shall not be involved in option trading, short selling or carry forward trans

A confirmation of unit allocation shall be issued at the cost of the Fund at par value of Tk. 10 (Taka Ten Only) each within 90 (Ninety) days from the date of sale of such units

Money receipt/acknowledgement slip issued at the time of sale of units will be treated as allotment letter, which shall The annual report of the Fund/or its abridged version will be published within 45 (forty five) days of the closure of each

An annual report and details ofinvestment and savings of the Fund shall be submitted to the Commission, Trustee and

Custodian of the Fund within 90 (ninety) days from the closure of the acco

Custodian of the Fund within 90 (ninety) days from the closure of the accounts; Half-yearly accounts/financials results of the Fund will be published in at least one English and another Bangla national daily newspaper within 30 (thirty) days from the end of the period; Dividend shall be paid within 45 (forty five) days of its declaration, and a report shall be submitted to BSEC, Trustee and Custodian within 7 days of dividend distribution; Net Asset Value (NAV) of the Fund shall be calculated and disclosed publicly at least once a week;

 The script wise detail portfolio statement consisting of capital market and other than capital market holdings of the fund shall be disclosed in website of the AMC on quarterly basis within thirty (30) days of each quarter end;
 After initial public subscription, the sale and repurchase/surrender price of units will be determined by the Asset Management Company. NAV at market price calculated on a date shall form the sale price of units by rounding up the amount and shall be effective up to next calculation of NAV of the Fund. Difference between sale and repurchase price per unit shall primarily be Tk. 0.30, which may be changed in future, but not be over 5% of the sale price of the unit. Th Asset Manager may reduce the above difference for Systematic Investment Plan (SIP) or any other ground with the

approval of the fraction between the affairs of the Fund, if it so desires;

The Fund shall maintain separate bank account(s) to keep the sale proceeds of units and to meet up day to day transaction including payment against repurchase of units. All transaction of the account shall be made through banking. channel and shall be properly documented;

The prospectus/abridged version of the prospectus shall be published in one widely circulated Bangla national daily newspaper. Provided that information relating to publication of the prospectus be published in 2 (two) national daily newspaper. Provided that information relating to publication of the prospectus be published in 2 (two) national daily newspapers (Bangla and English) and one online newspaper;

If abridged version of the prospectus is published in the newspaper, complete prospectus shall be made available to the

16) If the Asset Manager fails to collect minimum amount as mentioned under বিধি 48 of the সিকিউরিটিজ ও এক্তেজ কমিশন

(নিউচুয়ালখন) বিবেলা, ২০০১: the Fund Manager will refund the subscription money within 30 days without any deduction. In case of failure, the Fund Manager will refund the same with an interest ⊚ 18 % percent per annum from its own account within the next month;
On the achievement of minimum amount, as per বিধি 46 and বিধি 48 of the সিকিউরিটিজ ও এপ্রচেম্ব কমিশন (মিউচুয়ালখনত)

বিধিমালা, ২০০১, the fund is allowed to transfer the money from Escrow Account to Operational Account and to cor investment activities of the Fund with permission of the Trustee; The AMC should ensure compliance of লিগ 46 of the দিকিউরিটিড ও এক্সডেঞ্চ কমিশন (মিউচ্যুয়ালফান্ড) বিধিমালা, ২০০১;

Initial target size of the Fund is Tk 10.00 (Ten) crore. The size of the Fund will be increased from time to time by the AMC subject to the approval of the Trustee and with intimation to the Commission;
Unit allocation of the Sponsor's contribution amounting to Tk. 20,000,000/- (Taka Two Crore) only shall be subject to a lock-in period of minimum 01 (one) year from the date of formation of the Fund and then 1/10<sup>th</sup> of the Sponsor's contribution only shall be subject to a lock-in period of full tenure of the Fund until liquidation;

A confirmation of unit allocation amounting to Tk. 20,000,000/-Taka Two Crore and 20% of the Fund) will be issued in favor of the Sponsor. The said confirmation letter shall be in the custody of Trustee. No splitting of the Unit of Sponsor shall be made without prior approval of the Commission;
Annual fee of the fund shall be submitted to the Commission on the fund size i.e. year-end Net Asset Value at market price of the fund on advance basis as per Rule; and may adjust the fee in the next year if necessary;

23) Subscription period of the Fund will be 45 (forty five) days which will be started on 01 June, 2021 and be ended on 15 July, 2021 as per পিৰ্ব 47 of the নিকিউনিটিজ ও এক্সডেছ কমিশন (মিউচুবালকান্ড) বিধিমালা, ২০০১,

This prospectus has been prepared by LankaBangla Asset Management Company Limited based on the Trust Deed executed between the Trustee and the Sponsor of the Fund, which is approved by the Commission and available publicly. The information contained herein is true and correct in all material aspects and there are no other material facts, the

Commission of which would make any statement herein misleading.

No person is authorized to give any information to make any representation not contained in this prospectus and if so given or made, such information or representation must not be relied upon as having been authorized by LankaBangla Asset Management Company Limited.

The issue as contemplated in this document is made in Bangladesh and is subject to the exclusive jurisdiction of the court

of Bangladesh. Forwarding this prospectus to any person residing outside Bangladesh in no way implies that the issue is

made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country, 1.7 Sale and Repurchase of Units Sale and repurchase of Units of LB Gratuity Wealth Builder Fund will commence at the counter of LankaBangla Asset Management Company Limited, Praesad Trade Centre (4<sup>th</sup> Floor), 5, Kemal Ataturk Avenue, Banani C/A, Dhaka-1213 and authorized selling agents at the opening of business hours on 01 June, 2021 and continue until winding up of the Fund.

LankaBangla Asset Management Company Limited will maintain BO accounts with BRAC Bank Limited, custodian of LB Gratuity Wealth Builder Fund for creation and redemption of units of LB Gratuity Wealth Builder Fund. In the case of sale/purchase of unit funds by the investor, units will be transferred to the unit holders BD accounts as per instruction of LankaBangha Asset Management Company Limited after the acceptance of demat setup by the custodian. In the case of redemption/repurchase of units by the Asset Manager, units will be taken out from the Central Depository System after setting up remat request by the custodian and acceptance of remat request by the Asset Manager.

1.8 Declarations and Due Diligence Certificates

Declarations about the responsibility of the Sponsor The Sponsor, whose name appears in this prospectus, accepts full responsibility for the authenticity and accuracy of the information contained in this prospectus and other documents regarding LB Gratuity Wealth Builder Fund. To the best of the knowledge and belief of the Sponsor, who has taken all reasonable care to ensure that all the conditions and requirements concerning this public offer and all information contained in this documents, drawn up by virtue of the Trust Deed of the Fund by the entrusted Asset Management Company have been met and there is no other information or document, the omission of which may make any information or statements therein misleading.

The Sponsor also confirms that full and fair disclosures have been made in this prospectus to enable the investors to make an

Member, Board of Trustee LBFL Employees' Gratuity Fund Trust

Declaration about the responsibility of the Trustee

We, as Trustee of the LB Gratuity Wealth Builder Fund, accept the responsibility and confirm that we shall:

a) Be the guardian of the Fund, held in trust for the benefit of the unit holders in accordance with the Rules & Trust Deed; Be Always act in the interest of the unit holders:

Be Take all reasonable care to ensure that the Fund floated and managed by the Asset Management Company are in accordance with the Trust Deed and the Rules; Be Make such disclosure by the Asset Management Company to the investors as are essential in order to keep them informed about any information, which may have any bearing on their investment; and Be Take such remedial steps as are necessary to rectify the situation where we have reason to believe that the conduct

of business of the Fund is not in conformity with the relevant Rules.

Ahmed Saifuddin Chowdhury

Declaration about the responsibility of the Custodian

We, as the Custodian of the 'LB Gratuity Wealth Builder Fund'accept the responsibility and confirm that we shall:

a) Keep all the securities of the Fund in safe custody and shall provide the highest security for the assets of the Fund; and

b) Preserve necessary documents and record so as to ascertain movement of assets of the Fund as per Rules.

Tareq Refat Ullah Khar DMD & Head of Corporate Banking BRAC Bank Limited

Declaration about the responsibility of the Asset Management Company
This Prospectus has been prepared by LankaBangla Asset Management Company Limited based on the Trust Deed, the
Investment Management Agreement, the শিকিউনিটিজ ও এল্লেডেজ কমিলন (মিউচুলালফাড) বিদিমালা, ২০০১ and other related
agreements and examination of other documents as relevant for adequate disclosure of the Fund's objectives and investment
strategies to the investors. We also confirm that:

The Prospectus is in conformity with the documents, materials and papers related to the public offer: All the legal requirements of the public offer have been duly fulfilled; and

of The disclosures made are true, fair and adequate for investment decision. Investors should be aware that the value of investments in the Fund could be volatle and no such guarantee can be made about the returns from the investments that the Fund will generate. Uke any other equity investment, only investors who are willing to accept moderate degree of risk, should invest in the Fund. Investors are requested to pay careful attention to the risk factors. as detailed in the 'Risk Factors' section and to take proper cognizance of the risks associated with any investment in the Fund.

**DUE DILIGENCE CERTIFICATE BY SPONSO** 

The Honorable Chairman

Bangladesh Securities and Exchange Commission Securities Commission Bhaban E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh

Subject: LB GRATUITY WEALTH BUILDER FUND.

We, the Sponsor of the above mentioned forthcoming mutual fund, state as follows

We, as the Sponsor of the above-mentioned fund, have examined the prospectus and other documents and materials as

We warrant that we shall comply with the শিকিউরিটিজ ও এজুচেন্ধ কমিশন (মিউচুয়ালফান্ড) বিধিমালা, ২০০১, BangladeshSecurities and Exchange Commission (Public Issue) Rules, 2015, Trust Deed of the Fund and the rules, orders, guidelines, directives notifications and circulars that may be issued by Commission from time totime in this respect.

WE CONFIRM THAT: mation in the prospectus forwarded to the Commission is authentic and ac

We as Sponsor of the Fund as mentioned above will act as per clause of the Trust Deed executed with the Trustee and shall assume the duties and responsibilities as described in the Trust Deed and other constitutive documents; We shall also abide by the শিকিউনিটিজ ও এন্তৰেজ কমিশন (মিউচুমালফাড) বিধিমালা, ২০০১, and conditions imposed bythe

mission as regards of the Fund; and

We shall act to our best for the benefits and interests of the unit holders of the Fund. For Sponsor

Khwaja Shahria

**DUE DILIGENCE CERTIFICATE BY TRUSTEE** 

The Honorable Chairman Bangladesh Securities and Exchange Commission

Securities Commission Bhaban E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh Subject: LB GRATUITY WEALTH BUILDER FUND.

We, the under-noted trustee to the above-mentioned forthcoming mutual fund, state as follows: We, while act as trustee to the above mentioned fund on behalf of the investors, have examined the draft prospectus

we, while act as trustee to the above members that one heart of the mestors, have examined the oral prospectus and other documents and materials as relevant to our decision; and

We warrant that we shall comply with the শিকিউবিটিক ও এপ্রচেচ্চ কমিশন (মিউচুয়াগফাভ) বিধিয়ালা, ২০০১, Bangladesh

Securities and Exchange Commission (Public Issue) Rules, 2015, DhakaStock Exchange (Listing) Regulations, 2015,

Chittagong Stock Exchange (Listing) Regulations, 2015, Trust Deed of the Fund and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time

in this respect. WE CONFIRM THAT:

All information and documents as are relevant to the issue have been received and examined by us and the draft rospectus forwarded to the Commission has been approved by us; Ne have also collected and examined all other documents relating to the fund; While examining the above documents, we find that all the requirements of the সিকিউবিটিক ও এসচেঞ্চ কমিশন (মিউচুয়ালয়েও)

ৰবিমালা, ২০০১ have been complied with; We shall act as trustee of the fund as mentioned above as per provisions of the trust deed executed with the sponsor

and shall assume the duties and responsibilities as described in the trust deed and other constitutive documents; We shall also abide by the শিকিইনিটিল ও এসেডেম্ব কমিশন (মিউম্যালফাড) বিধিমালা, ২০০১ and conditions imposed by the

DUE DILIGENCE CERTIFICATE BY CUSTODIAN

We shall act to our best for the benefit and sole interests of the unit holders of the fund.

Managing Director & CEO Bangladesh General Insurance Company Ltd

The Honorable Chairman Bangladesh Securities and Exchange Commission

Securities Commission Bhaban E-G/C, Agargaon, Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh

Subject: LB GRATUITY WEALTH BUILDER FUND

We, the under-noted custodian to the above-mentioned forthcoming mutual fund, state as follows: red electrificate contains to the above mentioned fund on behalf of the investors, shall comply with the পিৰুইনিটিন্ত ও এক্সঙেজ কমিশন (নিউইনাক্ষান্ত) বিধিনালা, ২০০১, Depository Act, 1999, Depository Regulation, 2000, Depository (User) Regulation, 2003, Trust Deed of the Fund and the Rules, guidelines, circulars, orders and directions that may be issued

by the Bangladesh Securities and Exchange Commission from time to time in this respect

We will keep all the securities (both listed and Non-listed) and Assets of the "LB Gratuity Wealth Builder Fund" including FDR receipts in safe and separate custody as per দিবি 41 of সিকিউনিটিন। ও প্রয়োজ কমিলন (নিউম্নালকান্ড) বিধিয়ালা, ২০০১ and will provide highest security for the assets of the Fund; We shall act as custodian of the fund as mentioned above as per provisions of the custodian agreement executed with the asset management company and shall assume the duties and responsibilities as described in the trust deed of the

mentioned fund and other constitutive documents; We shall also abide by the সিকিউনিটিছ ও এক্সচেন্ধ কমিশন (মিউচুযালাকাড) বিধিমালা, ২০০১ and conditions imposed by the

Commission as regards of the fund; and
d) We shall act to our best for the benefit and sole interests of the unit holders of the fund.

For Custodian Taren Refat Ullah Khan

## DUE DILIGENCE CERTIFICATE BY ASSET MANAGER

Bangladesh Securities and Exchange Commission rities Commission Bhab E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area Dhaka-1207, Bangladesh

Subject: LB GRATUITY WEALTH BUILDER FUND.

We, the under noted Asset Manager of the above mentioned forthcoming mutual fund, state as follows We, while act as the Asset Manager of the above-mentioned Fund, declare and certify that theinformation provided in the prospectus, is complete and true in all respects; We further certify that we shall inform Bangladesh Securities and Exchange Commission immediatelyof any change in

We warrant that we shall comply with the Securities and Exchange Ordinance, 1969, the সিকিউনিটিক ও এক্সচেন্ত কমিশন (মিউচুয়ালফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue)Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015 and Chittagong Stock Exchange(Listing) Regulations, 2015 (if the Fund is listed with the stock exchanges), and the rules, orders, guidelines, directives, notifications and circulars that may be issued by Commission from time to time in this respect.

The prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the All the legal requirements connected with the said Fund have been duly complied with; and

The disclosures made in the prospectus are true, fair and adequate to enable the investors to make awell-informed decision for investment in the proposed Fund.

For Asset Manager

Chief Executive Officer
LankaBangia Asset Management Company Limited

## CHAPTER TWO: BACKGROUND

2.1 Preamble to Formation of LB Gratuity Wealth Builder Fund

A Mutual Fund is an investment vehicle that represents a pool of funds collected from investors. The fund is usually invested in stocks, bonds, money market instruments and other financial asset class with the objective of generating superior risk adjusted return for its investors. An open-ended Mutual Fund (also known as Unit Fund) is a type of Mutual Fund which is perpetual in nature with unlimited fund size The Mutual Fund industry in Bangladesh is yet to flourish and gain popularity the way it has all across global financial markets.

The Mutual Fund industry in Bangadesh is yet to flourish and gain popularity the way it has all across global inhancial markets. However, it is an undenliable fact that Mutual Fund is an attractive form of investment vehicle for prospective investors since the fund is managed by professional fund managers based on extensive research and years of experience. In an endeavor to facilitate investment option of investors and contribute to the expansion of Mutual Fund Industry in Bangladesh, LBFL Employees' Gratuity Fund Trust decided to sponsor '18 Gratuity Wealth Builder Fund' with LankBangla Asset Management Company Limited (LBAMCL) being the Asset Manager of the Fund, Bangladesh General insurance Company Limited (BGIC) will act as Trustee and BRAC Bank Limited will act as the Custodian of the Fund.

LBAMCL firmly believes that "LB Gratuity Wealth Builder Fund" will contribute enormously to the development of Bangladesh capital market and add meaningful value as well as provide investors a viable investment option.

2.2 Necessity of LB Gratuity Wealth Builder Fund in Bangladesh Capital Market
Bangladesh Capital Market has been full of incidents over the past decade. A remarkable rally in the market was noticed in

2010 which started from mid-2009. Eventually, the market topped out and turned bearish from December 2010, Since then various large scale positive reform measures have been undertaken by concerned stakeholders in the capital market in order various arige scale positive fetion measures have been undertaken by currieries stateriolises in the Capinal market. Following the historic strategic partnership between Dhaka Stock Exchange and Chinese Consortium comprised of the Shanghal Stock Exchange (SSE) and Shenzhen Stock Exchange (SSE) in 2018, it is obvious that Bangladesh Capital market has entered a new era which will be shaped with new product proliferation (e.g. ETF, Derivatives etc), technological advancement and automation. The year 2020 will be remembered as the year of the COVID-19 pandemic which led to extreme market volatility. As

uncertainty crept in the onset of the COVID-19 pandemic in major global economies, the benchmark index witnessed sharp decline. However, an expansionary monetary policy and proactive stance of Bangladesh Securities and Exchange Commission One of the key features of a developed capital market is the prevalence of mutual funds. However, that is not the case in Bangladesh capital market with Asset Under Management (AUM) of Mutual Funds (open end and closed end) accounting for

only 2.13% of total market capitalization as on 21st January, 2021. This percentage is well above 15% in the capital market of our neighbouring countries like India, Pakistan which clearly highlights the necessity and scope of introducing more Mutual our neighbouring countries line mion, reassan which clearly ingnigens the necessity and scope of individuoing more whosted Funds in our market. Thus, it is clear that there is a dearth of professionally managed capital market product for individuals and institutions looking to diversify their investment. Ongoing measures by the current commission to bring transparency and accountability in the mutual fund sector will act as a confidence booster for the investors as this sector continues to flourish 2.3 Advantages of Investing in LB Gratuity Wealth Builder Fund

e advantages of investing in LB Gratuity Wealth Builder Fund are many folds as highlighted below:

2.3.1 Professional Management

LankaBangia Asset Management Company Limited (LBAMCL), the asset manager of the fund has a full-fledged research team and experienced fund managers to manage the fund. The fund will be managed in a professional manner based on comprehensive research of the economy, industry and company in a bid to safeguard the fund from significant drawdown and generate attractive risk-adjusted return for the investors of the Fund rsification is a key risk management technique which enables a fund to reach its long-term investment goals by minimizing

he fund will be adequately diversified across various asset class, industries and stocks in order to reduce risk of the ove dio and allowing investors to have broader exposure in the market which may not be possible on an individual level. Investment Management is a stressful proposition. Navigating through the market volatility often becomes very challenging for the investors and can lead to a downward spiral resulting in significant erosion of portfolio value leading to emotional distress and grief. Investing in a Mutual Fund takes away that stress since the fund is managed by dedicated professionals specializing in investment management having academic and practical know-how.

Specializing in investment management having exactly an exact process of the special s on asymmetry in demand and supply and turbulent market conditions. LBAMCL will fix the purchase and surrender price of and every week which will be very close to the Net Asset Value (NAV) of the fund.

he certificates of the funds will be delivered in de-mat form and will be displayed in the investor's Beneficiary Owners (BO)

Dedicated and trained Selling Agents will facilitate the registration process of the investors and assist them all along the way urchase, surrender and transfer of the units 2.3.7 Regular Dividend 2.3.7 Regular Dividena According to Bangladesh সিকিউরিটিস্ক ও এস্কুডেঞ্চ কমিশন (মিউচুয়ালাফাড) বিধিমালা, ২০০১ minimum 70 (seventy) percent of realized income of the Fund will be distributed as dividend. Thus, the investors are virtually guaranteed of dividend income every year

part from NAV appreciation 2.3.8 Access to Initial Public Offering (IPO) Apart from a handful number of exceptions, historical performance of Initial Public Offerings have been very satisfactory in Bangladesh capital market. As per Bangladesh Securities and Exchange Commission (Public are allotted 10% Quota under Fixed Price and Book Building method.

2.3.9 Transparency and Accountability

LB Gratuity Wealth Builder Fund will be operated under strict supervision and regulation of BSEC and Sponsor appointed

Trustee. The asset manager will be under obligation to disclose weekly, monthly, quarterly, semiannual and annual reports containing relevant information to BSEC, Trustee, Custodian and public as per the সিকিডবিটিছ ও এক্সডেছ কমিশন (মিউচ্যালাসভ) বিশিয়ালা, ২০০১.

Upto 15% tax rebate on investment up to 25% of taxable income or BDT 1.5 Crore whichever is lower.

Income from unit fund is tax exempted up to BDT 25,000.00.

## CHAPTER THREE: THE FUND

which at least 50% shall be invested in listed securities.

The Trust Deed of the Fund was registered on October 21, 2020 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the BSEC on November 22, 2020 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচায়ালফাভ) বিধিমালা, ২০০১, The Fund will be an open-end mutual fund with a perpetual life. Institutional, local and foreign, and individual inve resident and non-resident, are eligible to invest in this Fund. The initial target size of the Fund will be Tk.100,000,000.00 (Taka

TenCrore Only| divided into 10,000,000 (OneCrore) Units of Tk, 10,00 (Taka Ten Only) each, Size of the Fund will be increased e by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC Face value of each Unit will be Tk. 10.00 (Taka Ten Only). Initially, unit holders of the Fund shall be issued with a Confirmation

of Unit Allocation Letter by the Asset Manager at the cost of the Fund in any denomination but not less than 500 (Five hundred) for individuals and 5,000 (Five thousand) for institutional investors. 3.4 Investment Objective The objective of the fund is to generate capital appreciation and income by investing in the permissble markets at appropriate

The Fund shall invest subject to thewewagyjvand only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Regulatory Authority (IRA) of Bangladesh or any other competent authority in this regard.

Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of

Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time All money collected under the Fund shall be invested only in en-cashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts. The Fund shall get the securities purchased or transferred in the name of the Fund.

Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

- The Fund shall not invest more than 10% of its total assets in any one particular company's share.
- The Fund shall not invest in more than 15% of any company's paid up capital, The Fund shall not invest more than 20% of its total assets in shares, debentures or other securities of a single company
- The Fund shall not invest more than 25% of its total assets in shares, debentures or other securities in any one industry. The Fund shall not invest in, or lend to, any scheme under the same Asset Management Company.

  The Fund shall not acquire any asset out of the Trust property, which involves the assumption of any liability that is unlimited or shall result in encumbrance of the Trust property in any way.
- The Fund or the Asset Management Company on behalf of the Fund shall not give or guaranteeterm loans for any purpose or take up any activity in contravention of the দিনিখালা. The Fund shall buy and sell securities on the basis of deliveries and shall, in all cases of purchases, take delivery of securities and in all cases of sale, deliver the securities on the respective settlement dates as per the custom and practice
- of the stock exchanges.

  The Fund shall not involve in option trading or short selling or carry forward transaction.

### The Fund shall not buy its own unit. 3.7 Investment Approach and Risk Control

A top down and bottom up approach may adopt the following investment approaches and risk control measures, namely:

1) Investments will be pursued in selected sectors based on the analysis of business cycles, regulatory reforms, competitive

- advantage, etc. Selective stock picking will be done from the selected sectors.
- The Asset Management Company in selecting scripts will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company. In addition, the Asset Management Company will study the macro-economic conditions, including the political, economic environment and factors affecting liquidity and interest rates.

  Since disciplined investing requires risk management, the Asset Management Company would incorporate adequate safeguards for controlling risks in the portfolio construction process.
- Risk will also be reduced through adequate diversification of the portfolio. Diversification will be achieved by spreading the investments over a range of industries / sectors.
- 3.8 Valuation Policy

  1) For listed securities, the average quoted market price on the stock exchanges on the date of valuation shall form the basis of any calculation of Net Asset Value of such securities in the portfolio of the Fund.

  2) For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of
- ror securitized orders, determines, margin or mised deposits, in earchited minerest on stuff instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund. The fund shall follow the method approved by the Commission for valuation of the non-listed security, if any, and the Asset Management Company and the Trustee shall periodically review the value of such investments. The auditors shall comment in the annual report of the Scheme of the Fund. The valuation of listed securities not traded within previous one month will be made based on their reasonable value by
- the Asset Management Company and approved by the Trustee and commented upon by the auditors in the Annua Report of the Scheme of the Mutual Fund but shall not be more than the intrinsic value of the securities
- The valuation of non-listed securities will be made by the Asset Management Company with their reasonable value and approved by the Trustee and commented upon by the Auditors in the annual report of the Scheme. Once non-listed securities are valued, the valued amount will be considered for purpose of valuing the Fund's assets in any interval of time until the securities are further revalued by the Asset Management Company.
- Asset Management Company and Trustee will value the non-listed securities at least once in every three months. In case of deferred expenses, accrued expenses for the period will be taken into account for determining total liab

deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee

Net Asset Value (NAV) calculation
The Fund will use the following formula to derive NAV per unit:

Total NAV = V<sub>A</sub> - L<sub>T</sub>

Total NAV =  $V_A - L_T$ NAV per unit = Total NAV / No. of units outstanding

= Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all Securities receivables + Receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date + Law - Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued

### 3.9 Limitation of Expenses

All expenses should be clearly identified and appropriated to the Fund.

The Asset Management Company may charge Fund for Investment Management;
Asset Management Company may amortize the initial issue costs of the Fund over a period as provided for in the

Provided that initial issue expenses/Initial Public Offering (IPO) costs shall not exceed 5% of the Fund of the collected mount raised under the Fund.

In addition to the fees mentioned hereinabove the Asset Management Company may charge the Scheme of the Fund the following recurring expenses, namely;

Marketing and selling expenses including commissions of the agents, if any;

Brokerage and Transaction costs;

- Cost of registrar services for transfer of securities sold or redeemed;
- Trusteeship fees;
- Custodian fees; Dematerialization fees and others;
- Re-registration fees, if any.
  Relevant expenditure for calling meeting by the trustee committee; and
- Other expenses applicable to the Mutual Fund.

The expenses referred to hereinabove and any other fees payable or reimbursable to the Asset Management Company or the Trustee shall be charged to the open-end Mutual Fund.

However, total expenses of the Fund shall not exceed 4% of the weekly average net assets outstanding during any accounting year.

3.0 Price Fixation Policy and Sale & Repurchase Procedure

After completion of initial subscription, the Fund will be opened to the investors for regular buy/sale of Units. The date of re-

opening shall be declared by the asset manager upon approval of the Trustee and with due intimation to the BSEC. The asset manager shall calculate the Net Asset Value (NAV) per unit on the last working day of every week as per formula prescribed in manager shall calculate the Net Asset Value (New ) per unit of the last working day of every week as per online prescribed in the PRIPARP and shall disclose sales price and repurchase/surrender price per unit determined on the basis of NAV before commencement of business operation of the first working day of the following week to the Commission and the investors through at least one national daily, the website of the asset management company and the authorized selling agents of the The difference between sales price and surrender pricewill be initially 3% percent of the Sale price of the Unit and may increase

up to 5% of the sale price of the Unit (the difference between sales price and surrender price shall not exceed 5% of the sale

price of the unit).

The unit holders may surrender their unit certificates during the business hour as specified by the Asset Management
Company. The fund shall be liable to repurchase the units at the surrender value determined by the Asset Management
Company. Sale and repurchase of unit certificates by Asset Management Company shall remain closed during first two weeks of July unless the Commission decides otherwise. Sale and repurchase proceduresare given below

- The Units of LB Gratuity Wealth Builder Fund may be bought / surrendered through LankaBangla Asset Management Company United and authorized selling agents appointed by the Asset Manager from time to time and any other procedure as prescribed by the Asset Manager. Surrender of units is allowed only through LankaBangla Asset Manager comment Company Limited or the selling agents from which the units are originally purchased. During initial subscription minimum purchase amount for individual investors 500 (Five hundred) Units and for
- institutional investors is 5,000 (Five thousand) Units.
- Application for purchase of Units should be accompanied by an account payee cheque/pay order/bank draft in favor of
- Application for purchase of Units should be accompanied by an account payee cheque/pay order/bank draft in favor of "IB Gratuity Wealth Builder Fund" for the total value of Units.

  After clearance/encashment of cheque/pay order/bank draft, the applicant will be issued with a Confirmation of Unit. Allocation against every purchase of Units he/she/the institutional investor applies for. If BO A/C is provided during the registration, the units will also be delivered to the Unit holder's BO A/C.

  Partial surrender (fraction of total units held under a Unit Allocation Confirmation) is allowed without any additional cost
- subject to minimum surrender quantity is 500 (Five hundred) units for individuals and 5,000 (Five thousand) units for institutions. Upon partial surrender, the Unit holder will be issued with a new confirmation of Unit Allocation representing the balance of his Unit holding.

  All payments/receipts in connection with or arising out of transactions in the Units shall be in Bangladeshi Taka.
- 3.11 Winding Up Policy

## 3.11.1 Procedure of winding up

- If the total number of outstanding unit certificates held by the unit holders after repurchase at any point of time falls below 25% of the actual certificate issued, the Fund will be subject to wound up. The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up.

  The Scheme may also be wound up if the Commission so directs in the interest of the unit holders.
- Where a Scheme is to be wound up in pursuance to the above, the Trustee and the Asset Management Company shall give simultaneously separate notice of the circumstances leading to the winding up of the Scheme to the Commission and if winding up is permitted by the Commission, shall publish in two national daily newspapers including a Bangla newspaper having circulation all over Bangladesh.

  3.11.2 Manner of winding up

  1. The Trustee shall call a meeting within 30 days from the notice date of the unit holders of a Scheme to consider and pass appears and pass the property of the pass of the pass the property of the pass the passet of the pass the passet of the pass the passet of t
- The Trustee shall call a meeting within 30 days from the notice date of the unit holders or a scheme to consider and pass necessary resolutions by three-fourth majority of the unit holders present and voting at the meeting for authorizing the Trustee to take steps for winding up of the Scheme. If it fails to have three-fourth majority mandate, the Commission shall have the power to supersede the mandate if situation demands such. The Trustee shall dispose of the assets of the Scheme of the Fundie in the best interest of the unit holders; Provided that the proceeds of sale made in pursuance of the Rules, shall in the first instance be utilized towards discharge.
- of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expen
- on such admines as are properly one under the scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the unit holders in proportion to their respective interest in the assets of the Scheme as on the date when the decision for winding up was taken.

  Within thirty days from the completion of the winding up, the Trustee shall forward to the Commission and the unit holders a report on the winding up containing particulars, such as circumstances leading to the winding up, the stepstaken for disposal of assets of the Scheme before winding up, expenses of the Fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the Scheme of the Fund.

3.11.3 Effect of winding up On and from the date of the notice of the winding up of the Fund, the Trustee or the Asset Management Company, as the case

- cease to carry on any business activities of the open-end fund; cease to create and cancel unit of the open-end fund
- cease to issue and redeem units of the open-end fund. 3.12 Investment Management

LankaBangla Asset Management Company Limited (LBAMCL) shall carry out day to day management of the fund's portfolio as the Asset Manager subject to the provisions laid down in the Mutual Fund Rule, 2001 and Trust Deed or any geneal directions given by the Trustee and /or the Commission. However, the Asset Manager shall have discretionary authority over the fund's 3.13 Dividend Policy

- The accounting year of the Fund shall be July-June period;
- The Fund shall distribute minimum 70%, or as may be determined by the Mariam from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash. The Fund shall create a dividend equalization reserve by appropriation from the income of the Scheme; Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors
- if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
  Surpluses arising simply from the valuation of investments shall not be available for dividend;
  Dividend entitlements will be dispatched within 45 days from the declaration of such dividends;

## **CHAPTER FOUR: RISK FACTORS**

- The stock market is inherently risky in nature and investors should be aware of the following risk factors (not exhaustive) while
- sting in LB Gratuity Wealth Builder Fund:

  Mutual Funds are subject to market risk and there is no guarantee that the objectives of the fund will be achieved, although the Asset Manager shall try its level best to deliver superior fund performance for its valued investors. Past performance/reputation of the Sponsor or Asset Manager should not be construed as any form of assurance of 2)
- uperior fund performance. As is the case with any securities investment, the NAV of the fund can go up or down depending on the factors and forces
- As is the case with any securities investment, the INAV of the fund can go up or down depending on the factors and forces affecting the capital market and money market of Bangladesh.

  The NAV of the units issued under the Scheme may be affected, inter alia, by changes in market condition, interest rate,
- performance of individual stock, change in company's dividend policy, changes in credit rating, trading volume, settlement period and transfer procedure.
- The fund may be subject to liquidity risk when it invests in Pre-IPO placement securities
- Investors are not being offered any guaranteed return from this fund.

  In the event of a very large number of repurchase request there may be some delay in delivery of payment.

  Changes in government policy and tax laws may affect the return of the fund.

  Adverse global economic condition may have negative effect on the capital market of Bangladesh and adversely affect
- fund performance. 10) Bangladesh is susceptible to natural disaster (e.g. cyclone, earthquake etc) and political/social instability. These may

### impact the value and performance of the fund CHAPTER FIVE: FORMATION, MANAGEMENT AND ADMINISTRATION

## 5.1 Sponsor of the Fund

LankaBangla Finance Limited Employees' Gratuity Fund Trust is the sponsor of the fund LankaBangla Finance Limited Employees or statuty Fund Trust is the sponsor of the rund.

LankaBangla Finance Limited started its journey in 1997 as a joint-venture financial institution in multinational collaboration with a license from Bangladesh Bank under Financial Institution Act-1993. Today, LankaBangla is the country's leading integrated financial services provider that include Corporate Financial Services, Retail Financial Services, Soften Financial Services, Services, Lability Management, Stockbroking, Corporate Advisory and Wealth Management Services.

Under a wide umbrella of products and services, LankaBangla is the only financial institution to operate credit card (Master

and VISA) and also provide third party card processing services to different banks in Bangladeste erect card (waster and VISA) and also provide third party card processing services to different banks in Bangladest. In Bangladest, LankaBangla is the market leader in the capital market services and has been giving an all-out effort to develop an efficient, vibrant and transparent capital market in Bangladesh. Its subsidiary, LankaBangla Securities Limited is providing top-notch brokerage services and leading the industry with cutting edge trading, top rated research information, and customer service. The group has another subsidiary, LankaBangla Investments Limited. It is a premier investment bank in the country providing

corporate advisory, issue management, and portfolio management services. LankaBangla Asset Management Company Coriporate advisory, assignment and portrollo minangement services. Lankabangla Asset management company limited is providing professional wealth management services. LankaBangla practices participatory management and adheres to industry's best practices in all its endeavors. Increasing stakeholders' value is a natural driving force for the people at LankaBangla. Our long-standing sustainability efforts are creating environmental and social value while we move forward. By embracing high ethical standards, governance, and transparency, LankaBangla dreams to go further and grow bigger. Its ethos is simple. The company envisions its success lies in becoming the

growth partner of its enterprising clients. LankaBangla is committed to empowering lives and inspire changes in community. 5.2 Trusteeof the Fund eral Insurance Company Limited (BGIC) will act as the Trustee of the Fund, BGIC, incorporated on 29 July 1985, Bangladesh General insurance Company Limited (bots) will act as the Trustee of the Fund, bots, incorporated on 12-10ly 200-is the first private sector general insurance company in Bangladesh, BGIC has a proven record of being Trustee for existing mutual funds and zero coupon bonds. Its dynamic team of dedicated professionals is of superior underwriting and Trustee skill. The company has authorized capital of Tk 1,000 million and is listed on both the DSE and the CSE.

BRAC Bank Limited, a banking company, will act as the Custodian of the "LB Gratuity Wealth Builder Fund". BRAC Bank Limited

is incorporated under Companies Act, 1994 and Bank Companies Act, 1991. It has registered with the Bangladesh Securities & Exchange Commission on December 15, 2009 to act as Custodian. BBAC Bank Limited is established in 2001 with the vision of "Building a profitable and socially responsible financial institution focused on market and business with growth potential, thereby assisting BRAC and its stakeholders to build a just, enlightened, healthy democratic and poverty free Bangladesh."

BRAC Bank began its journey unlike any other conventional bank. The visionaries who led the bank realized that the previously neglected Small and Medium Enterprises (SME) sector plays significant role in generating growth and creating employment in the country. Over the past few decades, traditional banks were reluctant to invest in this sector. At a time when it was almost impossible for the SME entrepreneurs to get financing from the banking sector in Bangiadesh, BRAC Bank stepped for ward and came to finance these unbanked SME entrepreneurs.

ntly, BRAC Bank Limited has 187 branches, 457 SME Unit Offices, 447 ATMs and 90 CDMs across the country

5.4 Asset Manager

LankaBangla Asset Management Company Limited (LBAMCL) is an emerging asset management company in Bangladesh. It is Lankalangia Asset Management Company Limited (LIAMCL) is an emerging asset management company in Bangladesh. It is a 99.99% subsidiary of LankaBangla Finance Limited, one of the leading providers of financial services in Bangladesh. LBAMCL was incorporated with the Registrar of Joint Stock Companies (RISC) vide registration no. C-6773B(289)/2007 dated 16 July 2007 under the companies Act, 1994. It received its license from Bangladesh Securities and Exchange Commission (BSEC) on June 24, 2012 vide registration code: SEC/Asset Manager/2012/17 to operate as a full-fledged asset management company. It also received registration certificate from BSEC on December 20, 2016 to act as an Alternative Investment Fund Manager. LBAMCL is the official fund management wing of LankaBangla group and is deeply committed in providing client driven solution and superior risk adjusted performance to its valued clients. LBAMCL's fund management service includes management of Mutual Fund. Alternative fund. Discretionary Composite Portfolio and management of Provident 8. Cratity's Fund.

Mutual Fund, Alternative fund, Discretionary Corporate Portfolio and management of Provident & Gratuity Fund. LSAMCL values original thinking, due diligence, first-hand research and strict investment discipline. LSAMCL firmly believes in achieving solid long-term investment performance in line with the clients' needs and providing superior client relationship management. By keeping the target investors in focus it opts to become one of the leading asset management companies in

### 5.5 People Behind LankaBangla Asset Management Company Limited

### Mr. Abdul MalekShamshe

Mr. Abdul MalekShamsher has 45 Years of professional experience in Banking and Finance Sector. In November 1966, Grindlays Bank Limited (A 100% British owned bank) selected Mr. Shamsher as a Management Trainee based on his performance in HSC examination. Soon after Joining Grindlays Bank, Dhaka, the Bank sent him to their Head Office, London for Banking Operations Training for two years. In his long career Mr. Shamsher worked in various National and International Banks and Financial estitutions in various capacities

Mr. Shamsher completed his Higher Secondary Certificate (HSC) in 1966 from Faujdarhat Cadet College securing Eighth position in order of merit in Dhaka Education Board. In 1969, Mr. Shamsher completed Banking Diploma (Part — 1) from Institute of Bankers Pakistan.

### Mr. Al-Mamoon Md. SanaulHug

Mr. Al-Mamoon Md. SanaulHug has 33 Years of professional experience in different Government Organizations, international Bank and private sector of Bangladesh. He worked as Controller General of Accounts, Ministry of Finance, Government of People's Republic of Bangladesh. He has vast experience in working in Audit Department of Controller & Auditor General of Bangladesh. Mr. Huq has also worked as consultant with some international organizations like World Bank. He attended a number of trainings, workshops and seminars at home and abroad.

Mr. Hug accomplished his post-graduation diploma in Management Accounting from Highbury College of Technology, Portsnouth, UK. He has also completed his Bachelor of Science and Master of Science in Applied Chemistry from University of Dhaka.

Director

Mr. Khwaja Shahriar has more than 20 years of professional experience in Banking and Finance Sector of Bangladesh. Currently he is working as Managing Director of LankaBangla Finance Limited. Prior to joining LankaBangla Finance Limited, Mr. Shahriar ne is working as Managing Director of LankaBangia Hinance Limited. Prior to joining LankaBangia Hinance Limited, Mr. Shahriat served BRAC Bank Limited in different positions including the Head of Corporate Banking, Head of Cash Management, Custodial Services & Probashi Banking. He also worked in GSP Finance Limited, Bangladesh Finance & Investment Company Limited, Uttara Bank Limited, and Green Delta Insurance Company Limited in various capacities. Mr. Shahriar Completed his BA (Hons) and MA in English from University of Dhaka. He also obtained his Bachelor of Business Administration in Banking and Finance from Monash University, Melbourne, Australia and Master of Business Administration for the Company Limited Delta Business Delta Business

from Victoria University, Melbourne, Australia. Mr. Abul Kalam Mohammad Kamruzzaman

Director

Mr. Kamruzzaman has more than 17 years of professional experience in Banking & Finance Sector of Bangladesh. Currently he is working in LankaBangla Finance Limited as the Executive Vice President & Head of Operations with responsibility of Asset Operations, Legal Affairs, Collection & Monitoring, Special Asset Management (SAM), Liability Operations and Treasury Operations, During his tenure in LankaBangla, he worked in almost all the functional areas of the company in different capacities.

Mr. Kamruzzaman completed his post-graduation in Accounting from University of Dhaka. He has also completed his MBA from Institute of Business Administration, University of Dhaka and a fellow member of the Institute of Cost & Management ts of Bangladesh (ICMAB)

Mr. Quamrul Islam has more than 20 years of professional experience in Banking and Finance Sector of Bangladesh, Currently he is working in LankaBangla Finance Limited as Executive Vice President and looking after the Treasury & Financial Institution Division. He started his career with "PRAN Group" one of the largest conglomerates of the country as a Management Trainee

Officer in early 1997. Mr. Islam obtained his graduation with Honors and post-graduation in Accounting from the Faculty of Business Studies of

### Dhaka University Mr. Shamim Al-Mamu

Director Mr. Shamim Al Mamun, FCA is working as Chief Financial Officer since April 2013. Before getting this responsibility he acted as Head of Accounts from April 2012. Before joining this Company, he was the CFO of Fareast Stocks & Bonds Limited and Fareast Finance Limited. He is a Fellow member of the Institute of Chartered Accountants of Bangladesh. He obtained his Honors degree in Information Technology from American International University of Bangladesh. He is also an exacet and completed his secondary education from Sylhet Cadet College. Shamim Al Mamun, FCA possesses extensive competencies and experiences in Financial Reporting, Financial Modeling, Internal Control, Corporate Governance and Financial Management. He is also a ource person of ICAB in the capacity of providing training to students and in the process of educational development.

Mr. Khandaker Asad Ullah has joined LankaBangla Asset Management Company Limited on 18th February, 2016 as Adviser. He Mr. Khandaxer Asad Ullah has joined Lankabangia Asset Management Company Limited on 18th February, 2016 as Adviser, He has almost 20 years of experience in the capital market of Bangladesh, mainly at Dhaka Stock Exchange (DSE) in various positions of great responsibility. During his long and illustrious career in DSE he worked in several departments of the Exchange and successfully completed numerous assignments including some significant and critical projects like Demutualization of the Exchange, DSE Automation Project, etc.

Mr. Asad was the Head of Monitoring, Investigation & Compliance (MIC) Department of DSE for long time. Mr. Asad also performed

duty as General Manager, Operations and looked after the most crucial sections of Operation Division of DSE like Surveillance, MIC, Market Operation, Listing and Research & Development. His last position at DSE was General Manager, Administration, the highest nt grade at the Exchange, Mr. Asad holds Master's Degree in History from University of Dhaka.

ned LankaBangla Asset Management Company Limited on 18th February, 2016 as Chief Executive Officer. Prior to joining LankaBangla Asset Management Company Limited, Mr. Ali was working as Senior Assistant Vice President of LankaBangla Finance Limited. During his tenure in LankaBangla Finance Limited Mr. Ali worked in various department viz. regulatory reporting, corporate affairs & board secretariats and Accounts & Finance. He has more than 18 years of working experience. Mr. Ali completed his Chartered Accountancy Course on February 1999 from Ahmad & Ahmad, Chartered Accountants as per bye laws of the Institute of Chartered Accountants of Bangladesh (ICAB). He also holds a Bachelor of Company and Advanced Limited Limited Chartered Accountants of Bangladesh (ICAB). merce degree from National University, Bangladesh Mr. Simon Ibn Muzib

### **Fund Manager**

Mr. Simon Ibn Muzib is an experienced investment professional in Bangladesh Capital Market. His academic background is predominantly finance based. His primary expertise lies in fund management, portfolio and risk analytics as well as operations and business development. Mr. Muzib is currently working at LankBangale Asset Management Company Limited (IBAMCL), as Fund Managem in the Fund Management department. Prior to joining LBAMCL, he has worked in two other asset management companies (AMCS) anomely Asian Tiger Capital Partners Asset Management Limited and Universal Financial Solutions Limited. In both AMCs, he was responsible for developing portfolio and trading strategy, developing framework for tactical trading opportunity and risk management guideline. He also maintained close Ilaison with foreign investors and shared insight on market outlook, portfolio attrategy and stock price movement.

Mr. Muzib completed his MSc in Financial Mathematics from University of Leeds and holds a Bachelors of Business Administration from North South University. Mr. Simon Ibn Muzib is an experienced investment professional in Bangladesh Capital Market. His academic background is pre-

## Research Analyst

Azmal Hossain Rafi Joined LBAMCL in 2017 and has been holding the position of research analyst since then. He is responsible for executing in depth macro, sector and stock specific research in order to identify potential investment opportunities. Prior to joining LBAMCL he worked as a research analyst in another asset management company named Asian Tiger Capital Partners Asset Management Limited. Mr. Rafi has passed all three levels of the Chartered Financial Analyst (CFA) Program from CFA Institute. He completed his MSc with

distinction from Queen Mary University of London specializing in Investment & Finance and BBA from North South University HodaVasi Chowdhury & Co having office at BTMC Bhaban (6<sup>th</sup> & 7<sup>th</sup> Floor), 7-9 Karwan Bazar C/A, Dhaka 1215 shall be the first auditor of the Fund and the auditor shall be paid a service fee of Tk 40,000.00 (Taka Forty Thousand Only), only for the first

5.7 Selling Agents The following Companies have been appointed as the selling agents of the Fund to sale and repurchase units of the Fund on behalf of the Asset Manager:

SI	Name	
1	LankaBangla Finance Limited	
2	LankaBangla Securities Limited	

The Asset Manager may appoint more willing Stock Broker(s)/Merchant Bank(s)/Commercial Bank(s)/Non-Bank Financial Institution(s) as selling agents in future subject to approval of the Trustee and with due intimation to BSEC.

5.8 Fees and Expenses The Fund will pay the fees of Asset Manager, the Trustee and the Custodian together with any other fees, commission and expenses as may arise from time to time. The Fund will bear its own costs and expenses incurred/accrued in connection with its formation, promotion, registration, public offering together with certain other costs and expenses incurred in its operation, including without limitation expenses of legal and consulting service, auditing, other professional fees and expenses, brokerage, share/debenture registration expenses and fees due to the BSEC. The Fund shall albear all the other incidental expenses including printing, publication and stationery relating to its smooth and fair operation. Major expenses of the Fund are detailed as follows:

## 5.8.1 Issue and Formation Expenses

Initial issue and formation expenses are estimated not to be over 5 (five) percent of the collected Fund. The issue and formation expenses will be amortized within 7 (seven) years on a straight line method. The estimated expenses for the issue and formation of the Fund are presented below:

SL	Type of Expenses	Percentage of total Target Fund	Total (Taka)	Sub-Total / Details	Description
1	Formation fee payable to AMC	1.00%	1,000,000.00/-	Set-fee	Formation fee to AMC on collected fund of initial fund size
2	Management fee for pre- scheme formation period	0.70%	700,000.00/-	On scheme	Management fee of AMC for pre-scheme formation period (Approximate) as per BSEC Directive (no. SEC/CMRRCD/2009- 193/160) dated May 28, 2014
3	Legal & Compliance related expenses (Application, registration fees etc.)	0.38%	380,000.00/-	10,000.00/-	BSEC Application Fee
				200,000.00/-	BSEC Registration fee (0.2% of initial fund size)
				50,000.00/-	CDBL System and Initial Fee
. ,				120,000.00/-	Trust Deed Registration Expense
				200,000.00/-	Designing and Printing of prospectus and Form
4	Printing, Publication and Marketing	1.02%	1,020,000.00/-	500,000.00/-	Publication of abridged version of prospectus and IPO notifications on dally newspaper
- 1				300,000.00/-	Marketing and Promotional Expense
				20,000.00/-	Courier and distribution expenses
5	Selling Agent Expense	0.80%	800,000.00/-	Ü j	Fee payable to Selling Agents
6	Other Expenses	0.10%	100,000.00/-		Post issue manager/data entry, data processing and other related job
	Total	4.00%	4,000,000.00/-		

\*The above expenses are made in best estimates. Actual expenses may vary but will not be over 5 (five) percent of the

As per the শিকিউরিটিজ ৩ এক্সচেগ্র কমিশন (শিউচুরাদফাড) বিধিমালা, ২০০১ the Fund shall pay a management fee to the Asset Management

Company at following rate: 2.50 percent per annum of the weekly average NAV up to Tk. 5.00 crore; 2.00 percent per annum for additional amount of the weekly average of NAV up to Tk. 25.00 crore over Tk 5.00 crore; 1.50 percent per annum for additional amount of the weekly average NAV up to Tk. 50.00 crore over Tk. 25.00 crore and 1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore.

### gement fee will be payable semiannually. 5.8.3 Trustee Fee The Trustee Fee shall be paid as agreed upon between the parties: The Trustee fee will be paid on semi-annual in advance basis during the life of the Fund.

0.15% of NAV Above Tk 50 crore The fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of BDT 200.00 per transaction (b) local duties and fees like stamp duty on transactions, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel / representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.09% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually

Minimum Tk 2,00,000.00 or 0.15% of NAV whichever highe

Minimum Tk 4,00,000.00 or 0.15% of NAV whichever higher

Annual Trustee Fee

## 5.8.5 Fund Registration and Annual Fee

will fix fees for the subsequent years

Between Tk 10.0 crore to Tk 20.0 crore

Above Tk 20.0 crore to Tk 50.0 crore

The Fund has paid Tk. 200,000.00 (Taka Two Lac Only) to the Bangladesh Securities and Exchange Commission as registration fee. In addition, the Fund will have to pay @ 0.10% of the Fund value or Tk. 50,000.00 (Taka Fifty Thousand Only), whichever is higher, as annual fee in terms of the সিকিউরিটিজ ও এপ্রচেচ্চ কমিশন (মিউচুয়ালফান্ড) বিধিমালা, ২০০১. ne audit fee will be Tk. 40,000 (Taka Twenty Thousand Only) plus applicable VAT, for the first accounting year and the Trustee

5.8.7 Commission Payable to Selling Agent(s)
The Fund shall pay commission to the authorized selling agent(s) to be appointed by the Asset Manager at the rate of up to 1.00 % ONLY on the transaction amount of sales which may change in future with the approval of the Trustee. The Fixed COBL Annual Fee will be BDT 20,000.00 [Taka Twenty Thousand Only). & Annual Central Depository System (CDS) Connection Fee will be BDT 6,000.00 [Taka Six Thousand Only). The fees may vary as amended by the Commission from time to time.

**5.8.9 Brokerage Fee**The fund will pay to the stock broker commission up to 0.30% of the total transaction including Howla, Laga, CDBL fees and

### 5.8.10 Amortization of Issue and Formation Expenses

percentage of the weekly average net asset outstanding during any accounting year.

The initial issue expenses in respect of the Fund shall not exceed 5 (five) percent of the collected amount of the Fund raised under the scheme and will be amortized with 7 (seven) years on a straight-line method. The total expense charged to the Fund, except the amortization of initial issue expenses and including transaction cost in the form of stock brokerage against buy and sell of securities forming a part of acquisition and disposal cost of such securities, transaction fee payable to the custodian against acquisition or disposal of securities, the annual registration fees payable to

## the commission, audit fees, cost for publication of reports and periodicals, bank charge, etc. shall not exceed 4 (four) CHAPTER SIX: SIZE OF THE FUND AND RIGHTS OF THE UNIT HOLDERS

he initial size of the Fund shall be Tk.100,000,000.00 (Taka Ten Crore Only) divided into 10,000,000 (One Crore) Units of Tk. 10.00 The initial size of the Fund shall be its LOQUOLOUGUE (Fast Fell cure bring) which shall be also proved of the Trustee with due intimation to the Commission till liquidation the Fund. The initial distribution of the Fund's unit holding shall be as follows:

Subscriber	Number of Units	Face Value (Taka/Unit)	Amount (Taka	Status
Sponsor: LBFL Employees' Gratuity Fund Trust	2,000,000	10.00	20,000,000.00	Subscribed
General Investors	8,000,000	10.00	80,000,000.00	Yet to be Subscribed
Fotal .	10,000,000		100,000,000.00	

### 6.2 Sponsor's Subscription

I REL Employees' Gratuity Fund Trust, the Sponsor, has already subscribed Tk.20,000,000.00 (Taka Two Crore Only) equivalent to 2,000,000 (Twenty Lac) Units of Tk. 10.00 (Taka Ten Only) each at par on October 21, 2020 6.3 Tax Status
The investment tax benefits of the fund would always comply with country's Finance Act and government policies. However,

currently the following benefits are available: Up to 15% tax rebate on investment up to 25% of taxable income or BDT 1.5 Crore whichever is lower.

Income from unit fund is tax exempted up to BDT 25,000,00.

6.4.Rights of the Unit Holders
6.4.1 Voting Rights
All the unit holders shall have usual voting rights. Voting rights can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust deed or the সিকিউনিটিজ ও এজডেঞ্চ কমিশন (মিউচুয়োলফান্ড) বিধিয়ালা, ২০০১. In case of show of hands, every Unit holder present in person or/and by proxy shall have only one vote and on a poll, every Unit holder present in person and/or by a proxy shall have one vote for every Unit of which he/she is the holder. 6.4.2 Transfer of Units
Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of law.

6.4.3 Dividend

### All the Unit holders have equal but proportionate right in respect of dividend.

6.4.4 Periodic Informatio All the Unit holders of the Fund shall have the right to receive the annual report and audited accounts of the Fund. Moreover, the unit holders shall be informed of the NAV of the Fund on weekly basis through newspaper, the website of the Asset Manager, the Selling Agent(s) to be appointed by the Asset Manager from time to time and any other means as the Asset

Manager may deem fit 6.4.5 Accounts and Information The Fund's financial year will be closed on 30 June every year. Annual report or major head of income and expenditure account and balance sheet in line with schedule VI of the শিক্ষিটোটাৰ ও আছেজ প্ৰনিশৰ (বিচ্ছালগাৰ) বিশ্বসাধ, ২০০১ will be published within 45 (forty five) days from the closure of each accounting year. Furthermore, the NAV of the Fund, NAV per Unit, any suspension or alteration of the calculation of NAV of the Fund will be published by the asset manager as per দিখিমালা,

6.4.6 Beneficial Interest The Unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the respective Schemes

### CHAPTER SEVEN: UNIT SUBSCRIPTION

### 7.1 Terms and Conditions of Unit Subscription

The units of LB Gratuity Wealth Builder Fund, hereinafter referred to as the Fund, may be bought/surrendered through LankaBangia Asset Management Company Limited (IBAMCL) and authorized selling agents appointed by LBAMCL from time to time. Surrender of units is allowed through LBAMCL or the selling agent from which the units are originally purchased. Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or persons of unsound mind. Joint application by two persons is acceptable. In such a case, registration and issuance of unificiate will be in favour of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the units. On death of both the joint holders, the title to the units will be stow upon the nominee mentioned in the application form.

Minimum purchase quantity for individual investors is 500 (Five Hundred) units and for institutional investors is 5,000 (Five

Thousand) units. Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft in favour of "LB Gratuity Wealth Builder Fund" for the total value of units.

After clearance/encashment of cheque/draft/pay order the applicant will be issued a confirmation of unit allocation against every purchase with a denomination of number of units he/she/the Institutional investor applies for.If BO A/C is provided during the registration, the units will also be delivered to the unit holder's BO A/C in demat form.

Partial surrender (fraction of total units held under a single unit allocation confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) units both for individuals and institutions. Upon partial surrender, the unit holder will be issued with a new unit allocation confirmation representing the balance of his unit holding. The units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer the Fund will charge a nominal fee as decided by IBAMCE from time to time except in the case of transfer by way of inheritance. All payments /receipts in connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi

## CHAPTER EIGHT: SELLING AGENTS

8.1 Name of Selling Agents
The following organizationshave been appointed to work as the Selling Agent of the Fund:

Name LankaBangla Finance Limited

LankaBangla Investments Limited LankaBangla Securities Limited 8.2 Details of Selling Agents

SL	Name of the Selling Agent	Branch Name	Branch Location	Branch Phone
1	LankaBangla Finance Umited	Agrabad Branch	Hal's Aster Anwer (Level-14), 1728, S. K. Mujib Road, Agrabad C/A, Chattogram-410	+(88 031) 2512601-3, 2514563-5
		Banani Branch	Assurance Nazir Tower (Level-3) 65/B, Kemai Ataturk Avenue Banani, Dhaka-1213	+(8802)55034080-88
		Bangshal Branch	Mahmud Tower (Level 8), 19 Siddique Bazar, North South Road, Bangshal, Dhaka 1000	+(8802)9550482, 9586007, 9513822, 47112904, 9586009
		Barishal Branch Mannan Plaza (2nd Floor), 84 Sadar Road, Barishal-8200		(880 431) 65030, 61225, 61884, 2177784
		Board Bazar- Gazipur Branch	Omar Ali Plaza (Level-3), Holding no.309, Ward no.30 Mymensingh Road, Kolomeshor, National University, Board Bazar Gazipur, Dhaka-1704	9291506, 9291507, 9291509, 9291493, 9291496
		Bogra Branch	Bogra Trade Center (Level 4) Datta Bari, Borogola, Bogra	+88 051 71031-35
		CDA Avenue Branch	Yunusco Center (Level-8) 807/1056, CDA Avenue, O. R. Nizam Road, Khulshi, Chattogram-4000	+88 031 2868901-3
		Chowmuhani Branch	Morshed Alam Complex (Level-4), South West Corner, Karimpur Road Chowmuhani, Begumganj, Noakhali-3821, Bangladesh	(0321) 54411-6
		Corporate Head Office	Safura Tower (Level 11), 20 Kemal Ataturk Avenue, Banani, Dhaka-1213	+88 02 222283701-10
		Cumilla Branch	Garden City (Level 3), Holding No.203/187, Jhautola Police Line, Cumilla-3500	+88 081 73371-2
		Dhanmondi Branch	Green Rowshanara Tower (5th Floor), Type B, 755 Satmasjid Road, Dhanmondi Commercial Area, Dhaka-1209	+(8802)58157820-26
		Dinaipur Branch	Northern Plaza(Level-4) Goneshtola, Dinajour-5200	0531 66916-20

Faridpur Branch Rangolal Plaza (Level-3), 103 Goalchamot Mouza, Holding +880 631 64382-86 No. 30, North Faridpur, Faridpur-7800 Gulshan Branch
The Glass House 4th Floor (4002) 38, Gulshan Avenue,
Plot: 02; Block: SE (B) Gulshan Circle - 1, Dhaka - 1212 88 02 8833931-4 Syed Barl Tower (2nd Floor), Holding No. 3828-1, Habiganj 0831) 54473, 54474, Pourashava, Habiganj 5adar, Habiganj-3300 54491, 54493 Habiganj Branch uper Market (2nd Floor), 10 R. N. Road, +88 0421 71146-48 +88 02 7763103 Hazi Alimullah Complex (Level-3), Aganagar, South Keraniganj, Keraniganj, Dhaka 1310 +88 041 731480, 731513, 725680, 725689, 731470, 731270 (hulna Branch Tribune Tower (Level-3), 2/A KDA Avenue, Khulna-9200 Bashar Tower (2nd Floor), Holding No. 72, N.S Road KushtiaSadar, Kushtia 7000 (071) 72462, 72463,72442,72443 Northern Khan Height Tower (Level-3), Plot No. 34, Ro No. 03 Block-D, Section-11 Mirpur, Dhaka-1216 +(8802)9037841, 9037842-8, 9037851-2 Alhaz Tower (3rd Floor), 82 Motijheel Commercial Area Dhaka-1000 +(8802) 9513714-16, 9514570-72 Sabit Sharif Bhaban (Level-3), 55/A Boro Bazar, +88 091 62901-2 Narayanganj Akhter Square-1, (Level-4), 68, B. B.Road, Narayanganj, +88 0671 7631342, 7631343 Sonali Tower (2nd Floor), North-East Side AnandiMoar College Road, MadhabdiNarsingdi - 1604 (8802)9446730 - 31 arsingdi Brancl +88 0721 771216, 771286, 771293, 771158, 771035-6 hmed Plaza (Level-3), 182 Alu Patti Ghoramara, Boali. ajshahi-6100 MK Tower (Level-4), 8-16/1 Jaleshwar, Shimultola, Savar, Dhaka-1340, Bangladesh +88 02 7744835, Savar Branch 7744836, 7744837, 7744838, 7744839 Khoirun Bhaban (Level-3), Holding No: 118, Mirboxtula, Sylhet Branch +88 0821 728418-20 Syhlet-3100 Uttara Tower, (Level-06), 4th Floor Plot-01, Sector-03, +(8802)8931412-13 Uttara Branch shim Uddin Avenue, Uttara Model Town, Dhaka-1230 48964230 48963493 LankaBangla orporate Office Assurance Nazir Tower (Level-06) 65/B, Kemal Attaturk Avenue, Banani, Dhaka +88 02 7113585. +88 02 9512621 Asurance Nazir Tower(Level-6), 65/B, Kemal Attaturk LankaBangla Banani Branch Phone: +880-2curities Avenue, Banani, Dhaka-1213 55035306-8 Corporate Office A.A. Bhaban (Level - 5) 23 Motifheel C/A, Dhaka-1000 +880-2-9563901, 9563903-5 HAL'S ASTER ANWAR (13th Floor), 1398 (Old), 1728 (New), Sk. Mujib Road, Agrabad, Chattogram-4100 +88-031-2525836-8 Nahar Plaza (1st Floor), 67/58, Nazrul Islam Avenue, Suite no: D-5, Shaptak Mahbuba Grandeur (Level-5, +880-2-44611775, Dhanmondi Branch Northern side) Plot no: 21 (old), 17 (new southern part) Road no: 6, Dhammondi R/A, Dhaka-1203 Dhammondi Branch Extension: MIDAS Centre (8th Floor), House No #05, Road No #16 (New), 27 (Old), 02-9112648 Dhanmondi, Dhaka-1209 Asma Chamber, 1016(Old), Ram Joy Mohajan Lane +88 031 630011 Khatungonj Branch +88 031 632276 +88 031 626709 Hazi Plaza, (2nd Floor), 53/1, S.M. Maleh Road, Tan Bazar, +88 02 7630582 Narayangani +88 02 7630582 Narayanganj

Nasirabad Branch

Principal Branc

Sylhet Branch



Rahima Centre/5th Floor), 1839, CDA Avenue, Nasirabad, +880-31-2554171-3

City Centre(Level 13) 90/1, Motijheel C/A, Dhaka-1000

"THAL Ishtiak Green" (3rd Floor), Plot No #81A, Road #4 Sector No #4 Uttara Model Town, Dhaka-1230

JR Tower (3rd floor), Holding No: 1469, Jail Road,

+880-2-55110940-3

880-821-711143,

41090379, +88-01730073811