

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Financial Position (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

As at 31 December 2024

| Particulars | Notes | Amount in Taka | |
|--|-------|-------------------|-------------------|
| | | 31-Dec-2024 | 30-Jun-2024 |
| A. Assets | | | |
| Investments (at market price) | 1.00 | 63,971,292 | 50,757,190 |
| Investment in Money Market | 2.00 | 9,300,000 | - |
| Investment in non-listed securities (Bond) | 3.00 | - | 17,484,682 |
| Preliminary and issue expenses | 4.00 | 1,585,751 | 1,856,918 |
| Advance, deposit and prepayments | 5.00 | 46,382 | 116,324 |
| Other receivables | 6.00 | 823,124 | 456,097 |
| Cash and cash equivalents | 7.00 | 13,145,388 | 14,780,424 |
| Total Assets | | 88,871,937 | 85,451,635 |
| B. Liabilities | | | |
| Liability for expenses | 8.00 | 1,105,133 | 1,118,698 |
| Total Liabilities | | 1,105,133 | 1,118,698 |
| C. Net Assets (A-B) | | 87,766,804 | 84,332,937 |
| D. Owners' Equity | | | |
| Unit capital fund | 9.00 | 88,945,040 | 89,743,170 |
| Unit premium reserve | 10.00 | (3,275,782) | (3,226,461) |
| Retained earnings | 11.00 | 2,097,546 | (2,183,772) |
| Total | | 87,766,804 | 84,332,937 |
| Net Asset Value (NAV) Per Unit | | | |
| At market price | 12.00 | 9.87 | 9.40 |
| At cost price | 13.00 | 11.86 | 11.32 |

On behalf of LB Gratuity Opportunities Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member, Trustee
Investment Corporation of Bangladesh

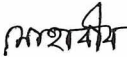
Compliance Officer
LankaBangla Asset Management Company Limited

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১
For the Period from 01 July 2024 to 31 December 2024

| Particulars | Notes | Amount in Taka | | | |
|---|-------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | | 1-Jul-2024 to 31-Dec-2024 | 1-Jul-2023 to 31-Dec-2023 | 1-Oct-2024 to 31-Dec-2024 | 1-Oct-2023 to 31-Dec-2023 |
| Revenue | | | | | |
| Gain/(loss) on sale of marketable securities | 14.00 | 3,789,022 | 3,268,836 | - | 842,766 |
| Dividend income | 15.00 | 1,091,087 | 661,896 | 721,077 | 484,522 |
| Interest income | 16.00 | 1,488,827 | 760,824 | 1,099,843 | 546,144 |
| | | 6,368,936 | 4,691,556 | 1,820,920 | 1,873,432 |
| Less : Operating Expenses | | | | | |
| Management fees | 17.00 | 1,014,922 | 1,143,992 | 501,957 | 562,460 |
| Trustee fees | 18.00 | 66,667 | 76,346 | 32,921 | 37,459 |
| Custodian fees | 19.00 | 53,292 | 60,905 | 27,320 | 30,450 |
| BSEC annual fees | | 47,006 | 45,858 | 23,503 | 23,439 |
| Amortization of preliminary and issue expenses | 4.00 | 271,168 | 271,168 | 135,584 | 135,584 |
| Advertisement and publication expenses | | 102,000 | 105,000 | 39,000 | 42,000 |
| CDBL settlement and demat charges | | 3,437 | 5,970 | 2,115 | 2,347 |
| CDBL fees | | 13,108 | 13,108 | 6,553 | 6,553 |
| Bank charges and excise duty | | 46,060 | 40,355 | 45,485 | 39,720 |
| BO account maintenance charges | | 1,800 | 1,800 | 1,800 | - |
| IPO Application Fees | | - | 3,000 | - | 3,000 |
| Total Expenses | | 1,619,460 | 1,767,502 | 816,238 | 883,012 |
| Profit/(Loss) Before Provision During the Period | | 4,749,476 | 2,924,054 | 1,004,682 | 990,420 |
| Add/(Less): (Provision)/Write back of provision during the period | 20.00 | (468,158) | (4,038,113) | (2,605,950) | (1,876,120) |
| Net Profit/(Loss) After Provision During the Period | | 4,281,318 | (1,114,059) | (1,601,268) | (885,700) |
| Earnings Per Unit (EPU) After Provision During the Period | 21.00 | 0.48 | (0.12) | (0.18) | (0.10) |

On behalf of LB Gratuity Opportunities Fund


Chairman, Trustee
Investment Corporation of Bangladesh


Chief Executive Officer
LankaBangla Asset Management Company Limited


Member, Trustee
Investment Corporation of Bangladesh


Compliance Officer
LankaBangla Asset Management Company Limited

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Changes in Equity (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

For the Period from 01 July 2024 to 31 December 2024

Amount in Taka

| Particulars | Unit capital fund | Unit premium /discount | Retained earnings | Total equity |
|--|-------------------|------------------------|-------------------|--------------|
| Opening balance as at 01 July 2024 | 89,743,170 | (3,226,461) | (2,183,772) | 84,332,937 |
| Unit fund raised during the period | 156,190 | - | - | 156,190 |
| Unit fund decrease during the period | (954,320) | - | - | (954,320) |
| Unit premium reserve during the period | - | 3,732 | - | 3,732 |
| Unit discount during the period | - | (53,053) | - | (53,053) |
| Net profit/(loss) during the period | - | - | 4,281,318 | 4,281,318 |
| Closing balance as at 31 December 2024 | 88,945,040 | (3,275,782) | 2,097,546 | 87,766,804 |

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Changes in Equity (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১

For the Period from 01 July 2023 to 31 December 2023

Amount in Taka

| Particulars | Unit capital fund | Unit premium /discount | Retained earnings | Total equity |
|--|-------------------|------------------------|-------------------|--------------|
| Opening balance as at 01 July 2023 | 94,710,100 | (2,814,890) | 14,857,883 | 106,753,093 |
| Unit fund raised during the period | 5,020,480 | - | - | 5,020,480 |
| Unit fund decrease during the period | (6,723,220) | - | - | (6,723,220) |
| Unit premium reserve during the period | - | 275,720 | - | 275,720 |
| Unit discount during the period | - | (387,283) | - | (387,283) |
| Net profit/(loss) during the period | - | - | (1,114,059) | (1,114,059) |
| Dividend Paid | - | - | (5,682,605) | (5,682,605) |
| Closing balance as at 31 December 2023 | 93,007,360 | (2,926,453) | 8,061,219 | 98,142,126 |

On behalf of LB Gratuity Opportunities Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member, Trustee
Investment Corporation of Bangladesh

Compliance Officer
LankaBangla Asset Management Company Limited

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Cash Flows (Unaudited)

As per the Rule 70 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচয়াল ফান্ড) বিধিমালা ২০০১

For the Period from 01 July 2024 to 31 December 2024

| Particulars | Notes | Amount in Taka | |
|--|-------|---------------------------------|---------------------------------|
| | | 1-Jul-2024 to 31-Dec-2024 | 1-Jul-2023 to 31-Dec-2023 |
| A. Cash Flows from Operating Activities | | | |
| Gain on sale of securities | 22.00 | 3,789,022 | 1,525,116 |
| Dividend income received in cash | 23.00 | 787,210 | 582,445 |
| Interest income realized in cash | 24.00 | 1,425,676 | 570,773 |
| Pre Payments and Payment made for expenses | | (1,291,868) | (1,672,766) |
| Net cash flows from/(used in) operating activities | | 4,710,040 | 1,005,568 |
| B. Cash Flows from Investing Activities | | | |
| Acquisition of shares from secondary market | 26.00 | (14,989,380) | (14,892,334) |
| Proceeds from sale of shares in secondary market | 27.00 | 9,066,642 | 20,469,586 |
| Investments in IPO | | - | (3,180,000) |
| Investments in Government Treasury Bill | | - | (12,813,242) |
| Investment in TDR | | (9,300,000) | - |
| Investments returned from IPO | | - | 2,463,060 |
| Investments return from government treasury bill | | 9,725,162 | - |
| Net cash flows from/(used in) investing activities | | (5,497,576) | (7,952,930) |
| C. Cash Flows from Financing Activities | | | |
| Proceeds from issuance of units | | 158,000 | 5,296,082 |
| Payments made for re-purchase of units | | (1,005,500) | (7,110,520) |
| Dividend paid | | - | (5,682,605) |
| Net cash flows from/(used in) financing activities | | (847,500) | (7,497,043) |
| D. Net Cash Inflows/Outflows during the period (A+B+C) | | (1,635,036) | (14,444,406) |
| E. Cash and cash equivalents at the beginning during the period | | 14,780,424 | 22,979,230 |
| F. Cash and cash equivalents at the end of the period (D+E) | | 13,145,388 | 8,534,824 |
| Net Operating Cash Flows Per Unit (NOCFU) | 31.00 | 0.53 | 0.11 |

On behalf of LB Gratuity Opportunities Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
LankaBangla Asset Management Company Limited



Member, Trustee
Investment Corporation of Bangladesh



Compliance Officer
LankaBangla Asset Management Company Limited

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

| | | Amount in Taka | |
|---|--|-------------------|-------------------|
| | | 31-Dec-2024 | 30-Jun-2024 |
| 1.00 Investments (at market price) | | | |
| | Investments at market price (Annexure-A) | 53,776,396 | 42,634,072 |
| | Investment in Bond (Annexure-A) | 10,194,896 | 3,873,118 |
| | Investment in IPO (Annexure-A) | - | 4,250,000 |
| | | 63,971,292 | 50,757,190 |
| 2.00 Investment in Money Market | | | |
| | LankaBangla Finance PLC (Bangshal Branch)-A/C.No. 000423600000278 | 9,300,000 | - |
| | | 9,300,000 | - |
| 3.00 Investment in Non-Listed securities (Bond/Bill) | | | |
| | Government Treasury Bond 20 Years | - | 7,759,522 |
| | Government Treasury Bill 91 Days | - | 9,725,160 |
| | | - | 17,484,682 |
| 4.00 Preliminary and issue expenses | | | |
| | Opening balance as at 01 July 2024 | 1,856,918 | 2,396,308 |
| | Less: Amortization made during the period | (271,168) | (539,390) |
| | Closing balance as at 31 December 2024 | 1,585,751 | 1,856,918 |
| 5.00 Advance, deposit and prepayments | | | |
| | Advance | | |
| | Annual fees to BSEC | 46,240 | 93,247 |
| | Annual fees to CDBL | 142 | 13,249 |
| | Trustee fees-ICB | - | 9,828 |
| | | 46,382 | 116,324 |
| 6.00 Other receivables | | | |
| | Accrued interest-TDR (Annexure-F) | 417,047 | - |
| | Accrued interest-Non Listed Bond | - | 208,297 |
| | Receivable Coupon On Bond | - | 145,600 |
| | Dividend Receivable (Annexure-E) | 406,077 | 102,200 |
| | | 823,124 | 456,097 |
| 7.00 Cash and cash equivalents | | | |
| | Main Bank Accounts (N:7.01) | 12,392,170 | 13,481,634 |
| | SIP Bank Accounts (N:7.02) | 694,318 | 519,323 |
| | Dividend Bank Accounts (N:7.03) | 52,720 | 52,098 |
| | CD Bank Accounts (N:7.04) | 6,180 | 727,369 |
| | Brokerage Accounts (N:7.05) | - | - |
| | Total | 13,145,388 | 14,780,424 |
| 7.01 Bank accounts (Main): | | | |
| | City Bank PLC. (Banani branch)-A/C No. 1383727116001 | 10,011,700 | 8,634,523 |
| | ONE Bank PLC. (Banani branch)-A/C No. 0183000000908 | 2,380,470 | 4,847,111 |
| | | 12,392,170 | 13,481,634 |
| 7.02 Bank accounts (SIP): | | | |
| | BRAC Bank PLC. (Banani branch)-A/C No. 1507205119366001 | 694,318 | 519,323 |
| | | 694,318 | 519,323 |
| 7.03 Bank accounts (Dividend): | | | |
| | ONE Bank PLC. (Banani branch)-A/C No. 0183000001252 | 52,720 | 52,098 |
| | | 52,720 | 52,098 |
| 7.04 Bank account (CD): | | | |
| | ONE Bank PLC. (Banani branch)-A/C No. 0181020007627 | 6,180 | 727,369 |
| | | 6,180 | 727,369 |
| 7.05 Cash at broker house: | | | |
| | LankaBangla Securities PLC. (Principal Branch)-Trading Code No. A23899 | - | - |
| | | - | - |



LB Gratuity Opportunities Fund

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Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

| | Amount in Taka | |
|--|--------------------|--------------------|
| | 31-Dec-2024 | 30-Jun-2024 |
| 8.00 Liability for expenses | | |
| Management fees | 1,014,922 | 994,588 |
| Custodian fee | 53,462 | 52,712 |
| Trustee fee | 2,400 | - |
| Selling agents' commission | 7,302 | 7,302 |
| Advertisement and publication expenses | 27,000 | 24,000 |
| Audit fees | - | 40,000 |
| Unclaimed dividend account | - | - |
| Other payable | 47 | 96 |
| | 1,105,133 | 1,118,698 |
| 9.00 Unit capital fund | | |
| Opening balance as at 01 July 2024 | 89,743,170 | 94,710,100 |
| Add: New subscription of 15,619 units of Tk. 10 each | 156,190 | 6,101,250 |
| Less: Surrendered of 95,432 units of Tk. 10 each | (954,320) | (11,068,180) |
| Closing balance as at 31 December 2024 | 88,945,040 | 89,743,170 |
| Details of Unit Holding Position as on Reporting Date (%) | | |
| Sponsor | 33.73% | 33.43% |
| Insitution | 53.68% | 53.21% |
| Mutual Fund | 4.22% | 4.18% |
| Individual | 8.37% | 9.19% |
| Total | 100% | 100% |
| 10.00 Unit premium reserve | | |
| Opening balance as at 01 July 2024 | (3,226,461) | (2,814,890) |
| Add: Unit premium during the period | 3,732 | 291,198 |
| Less: Unit discount during the period | (53,053) | (702,769) |
| Closing balance as at 31 December 2024 | (3,275,782) | (3,226,461) |
| 11.00 Retained Earnings | | |
| Opening balance as at 01 July 2024 | (2,183,772) | 14,857,883 |
| Add: Net Income During the Period | 4,281,318 | (11,359,050) |
| Less: Dividend Paid During the Period | - | (5,682,605) |
| Closing balance as at 31 December 2024 | 2,097,546 | (2,183,772) |
| 12.00 Net Asset Value (NAV) per unit at market price | | |
| Total asset value at market price | 88,871,937 | 85,451,635 |
| Less: Liability for expenses | (1,105,133) | (1,118,698) |
| | 87,766,804 | 84,332,937 |
| Number of units | 8,894,504 | 8,974,317 |
| NAV per unit at market price | 9.87 | 9.40 |
| 13.00 Net Asset Value (NAV) per unit at cost price | | |
| Total net asset value at market price | 87,766,804 | 84,332,937 |
| Add: Unrealized loss on securities during the period | 17,700,880 | 17,232,722 |
| | 105,467,684 | 101,565,659 |
| Number of units | 8,894,504 | 8,974,317 |
| NAV per unit at cost price | 11.86 | 11.32 |



LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

| | Amount in Taka | |
|---|---------------------------------|---------------------------------|
| | 1-Jul-2024 to 31-Dec-2024 | 1-Jul-2023 to 31-Dec-2023 |
| 14.00 Gain/(Loss) on sale of marketable securities (Annxure-B) | 3,789,022 | 3,268,836 |
| 15.00 Dividend income (Annxure-D) | 1,091,087 | 661,896 |
| 16.00 Interest income (Annxure-F) | 1,488,827 | 760,824 |
| 17.00 Management Fee (Annexure-G) | 1,014,922 | 1,143,992 |
| 18.00 Trustee Fee (Annexure-G) | 66,667 | 76,346 |
| 19.00 Custodian Fee (Annexure-G) | 53,292 | 60,905 |
| 20.00 (Provision)/Write back of provision for diminution in value of marketable securities | | |
| Opening balance as at 01 July 2024 | (17,232,722) | (2,130,472) |
| Add: (Provision)/Write back of provision during the period | (468,158) | (4,038,113) |
| Total unrealized gain/(loss) during the period | (17,700,880) | (6,168,585) |
| 21.00 Earnings per unit | | |
| Net Profit/(Loss) After Provision During the Period | 4,281,318 | (1,114,059) |
| Number of units | 8,894,504 | 9,300,736 |
| Earnings Per Unit (EPU) After Provision During the Period | 0.48 | (0.12) |
| 22.00 Gain on sale of securities | | |
| Gain on sale of securities (Annxure-B) | 3,789,022 | 3,268,836 |
| Less: Profit not received in cash | - | (1,743,720) |
| | 3,789,022 | 1,525,116 |
| 23.00 Dividend income received in cash | | |
| Dividend income from investment in securities | 1,091,087 | 661,896 |
| Add: Previous year dividend receivable | 102,200 | 393,126 |
| Less: Current year dividend receivable | (406,077) | (472,577) |
| | 787,210 | 582,445 |
| 24.00 Interest income realized in cash | | |
| Interest income | 1,488,827 | 760,824 |
| Add: Previous year interest receivable on Bank, TDR & Bonds | 353,896 | 150,960 |
| Less: Current year interest receivable on Bank, TDR & Bonds | (417,047) | (341,011) |
| | 1,425,676 | 570,773 |
| 25.00 Pre Payments and Payment made for expenses: | | |
| Total Expenses | 1,619,460 | 1,767,502 |
| Less: Preliminary Expenses | (271,168) | (271,168) |
| Add: Previous year Operating Expenses payable (N: 25.01) | 1,002,422 | 1,377,380 |
| Less: Current year Operating Expenses payable (N: 25.02) | (1,058,847) | (1,200,948) |
| | 1,291,868 | 1,672,766 |
| 25.01 Previous year Operating Expenses payable | | |
| Current Liabilities (Previous Year) | 1,118,698 | 1,391,915 |
| Add: Current year adjustment | 48 | 197 |
| Less: Advance Payment of Fees, Tax & Suspense's | (116,324) | (14,732) |
| | 1,002,422 | 1,377,380 |
| 25.02 Current year Operating Expenses payable | | |
| Current Liabilities (Current Year) | 1,105,133 | 1,250,662 |
| Add: Last year adjustment | 96 | 330 |
| Less: Advance Payment of Fees, Tax & Suspense's | (46,382) | (50,044) |
| | 1,058,847 | 1,200,948 |



LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

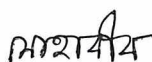
For the Period from 01 July 2024 to 31 December 2024

| | Amount in Taka | |
|--|--------------------|--------------------|
| | 1-Jul-2024 | 1-Jul-2023 |
| | to 31-Dec-2024 | to 31-Dec-2023 |
| 26.00 Acquisition of shares from secondary market | | |
| Acquisition of shares from secondary market (Annexure-C) | 14,989,380 | 19,880,198 |
| Less: Adjusted with sale of share | - | (4,987,864) |
| | <u>14,989,380</u> | <u>14,892,334</u> |
| 27.00 Proceeds from sale of shares in secondary market | | |
| Cost of sale of shares in secondary market (Annexure-B) | 9,066,642 | 23,711,926 |
| Less: Adjusted with sale of share | - | (3,242,340) |
| | <u>9,066,642</u> | <u>20,469,586</u> |
| 28.00 Proceeds from issuance of units: | <u>158,000</u> | <u>5,296,082</u> |
| 29.00 Payments made for re-purchase of units: | <u>(1,005,500)</u> | <u>(7,110,520)</u> |
| 30.00 Dividend paid during the year | <u>-</u> | <u>(5,682,605)</u> |
| 31.00 Net Operating Cash Flows Per Unit (NOCFU) | | |
| Net cash inflows/(outflows) from operating activities | 4,710,041 | 1,005,568 |
| Number of units | 8,894,504 | 9,300,736 |
| Net operating cash flow per unit | <u>0.53</u> | <u>0.11</u> |
| 32.00 Profit and Earnings Per Unit available for Distribution | | |
| Retained Earnings Brought Forward | (2,183,772) | 14,857,883 |
| Add/(Less): Last year adjustment | - | - |
| Less: Dividend Paid | - | (5,682,605) |
| Less: Transfer to Dividend Equalization Reserve | - | - |
| Add: Profit/Loss for the Period | 4,281,318 | (1,114,059) |
| Add: Dividend Equalization Reserve | - | - |
| | <u>2,097,546</u> | <u>8,061,219</u> |
| Number of Units | 8,894,504 | 9,300,736 |
| Per Unit Profit Available for Distribution | <u>0.24</u> | <u>0.87</u> |

33.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on ²⁷ January 2025 approved the Unaudited financial statements of the Fund for the Period ended 31 December 2024 and authorized the same for issue.

On behalf of LB Gratuity Opportunities Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
LankaBangla Asset Management Company Limited



Member, Trustee
Investment Corporation of Bangladesh



Compliance Officer
LankaBangla Asset Management Company Limited

LB Gratuity Opportunities Fund

Investment in securities
As at 31 December 2024

| SI.No. | Sectors Name | Name of the Companies | Number of Shares | Average Cost Price Per Share | Total Acquisition Cost | Market Price Per Share | Total Market Value | % of Total Assets at Cost | Excess / (Deficit) |
|--------|-----------------------------|---|------------------|------------------------------|------------------------|------------------------|--------------------|---------------------------|---------------------|
| 1 | Bank | BRAC Bank PLC | 125,000 | 45.28 | 5,660,200 | 49.00 | 6,125,000 | 5.31% | 464,800 |
| 2 | | City Bank PLC | 100,000 | 24.15 | 2,415,302 | 22.40 | 2,240,000 | 2.27% | (175,302) |
| | | | | | 8,075,502 | | 8,365,000 | 7.58% | 289,498 |
| 1 | Financial Institutions | IDLC Finance PLC | 100,000 | 44.78 | 4,478,085 | 32.70 | 3,270,000 | 4.20% | (1,208,085) |
| | | | | | 4,478,085 | | 3,270,000 | 4.20% | (1,208,085) |
| 1 | Insurance | Green Delta Insurance Limited | 30,000 | 79.26 | 2,377,867 | 48.60 | 1,458,000 | 2.23% | (919,867) |
| 2 | | Pioneer Insurance Company Limited | 50,000 | 85.91 | 4,295,418 | 48.00 | 2,400,000 | 4.03% | (1,895,418) |
| 3 | | Reliance Insurance Limited | 35,000 | 92.77 | 3,246,870 | 57.20 | 2,002,000 | 3.05% | (1,244,870) |
| | | | | | 9,920,155 | | 5,860,000 | 9.31% | (4,060,155) |
| 1 | Pharmaceuticals & Chemicals | Beximco Pharmaceuticals Limited | 50,000 | 125.35 | 6,267,265 | 81.60 | 4,080,000 | 5.88% | (2,187,265) |
| 2 | | Marico Bangladesh Limited | 2,000 | 2,470.17 | 4,940,335 | 2,282.80 | 4,565,600 | 4.64% | (374,735) |
| 3 | | Reckitt Benckiser (Bangladesh) PLC | 800 | 5,000.15 | 4,000,119 | 4,350.00 | 3,480,000 | 3.75% | (520,119) |
| 4 | | Renata PLC | 5,000 | 947.25 | 4,736,231 | 635.10 | 3,175,500 | 4.44% | (1,560,731) |
| | | | | | 19,943,950 | | 15,301,100 | 18.71% | (4,642,850) |
| 1 | Fuel & Power | United Power Generation & Distribution Co. Ltd. | 10,000 | 279.62 | 2,796,157 | 123.60 | 1,236,000 | 2.62% | (1,560,157) |
| | | | | | 2,796,157 | | 1,236,000 | 2.62% | (1,560,157) |
| 1 | Food & Allied | British American Tobacco bd. Company Limited | 15,000 | 603.75 | 9,056,280 | 367.60 | 5,514,000 | 8.50% | (3,542,280) |
| | | | | | 9,056,280 | | 5,514,000 | 8.50% | (3,542,280) |
| 1 | Telecommunication | Grameenphone Limited | 25,000 | 359.72 | 8,993,087 | 323.10 | 8,077,500 | 8.44% | (915,587) |
| | | | | | 8,993,087 | | 8,077,500 | 8.44% | (915,587) |
| 1 | Tannery Industries | Craftsman Footwear and Accessories Limited | 2,577 | 10.00 | 25,770 | 29.50 | 76,022 | 0.02% | 50,252 |
| | | | | | 25,770 | | 76,022 | 0.02% | 50,252 |
| 1 | Paper & Printing | Web Coats PLC | 3,504 | 10.00 | 35,040 | 19.00 | 66,576 | 0.03% | 31,536 |
| | | | | | 35,040 | | 66,576 | 0.03% | 31,536 |
| 1 | Miscellaneous | Bangladesh Export Import Company Limited | 19,227 | 95.87 | 1,843,272 | 115.60 | 2,222,698 | 1.73% | 379,426 |
| 2 | | Bangladesh Shipping Corporation | 25,000 | 95.03 | 2,375,699 | 94.70 | 2,367,500 | 2.23% | (8,199) |
| 3 | | LankaBangla Securities PLC | 100,000 | 19.24 | 1,924,359 | 14.20 | 1,420,000 | 1.81% | (504,359) |
| | | | | | 6,143,330 | | 6,010,198 | 5.76% | (133,132) |
| | | Grand Total | | | 69,467,356 | | 53,776,396 | 65.18% | (15,690,960) |



LB Gratuity Opportunities Fund

Investment in Bond

As at 31 December 2024

| Sl. No. | Sectors Name | Name of the Companies | No. of Shares | Average cost per share | Total acquisition cost | Market Price per share | Total Market Value | % of Total Portfolio Value at Cost/Market | Excess / (Deficit) |
|---------|----------------|-----------------------------------|---------------|------------------------|------------------------|------------------------|--------------------|---|--------------------|
| 1 | Corporate Bond | Beximco Green Sukuk Al Istisna'a | 32,000 | 91.89 | 2,940,480 | 47.50 | 1,520,000 | 3.60% | (1,420,480) |
| | | | | | 2,940,480 | | 1,520,000 | 3.60% | (1,420,480) |
| 2 | G-SEC (T.Bond) | TB20Y1242 (20Y BGTB 28/12/2042) | 100,000 | 77.60 | 7,759,520 | 71.97 | 7,197,000 | 12.13% | (562,520) |
| 3 | | TB5Y0425 (05Y BGTB 29/04/2025) | 15,000 | 100.32 | 1,504,816 | 98.53 | 1,477,896 | 2.35% | (26,920) |
| | | | | | 9,264,336 | | 8,674,896 | 14.48% | (589,440) |
| | | Total | | | 12,204,816 | | 10,194,896 | 18.08% | (2,009,920) |

| Sl. No. | Investment in securities at market price | Total cost price | Total market price | Excess / (Deficit) |
|---------|--|-------------------|--------------------|---------------------|
| 1 | Investment in securities | 69,467,356 | 53,776,396 | (15,690,960) |
| | Total | 69,467,356 | 53,776,396 | (15,690,960) |
| 1 | Investment in Bond | 12,204,816 | 10,194,896 | (2,009,920) |
| | Total | 12,204,816 | 10,194,896 | (2,009,920) |
| | Grand Total | 81,672,172 | 63,971,292 | (17,700,880) |



LB Gratuity Opportunities Fund

Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2024 to 31 December 2024

Annure-B

| Company Name | Share Quantity | Average Cost Price per Share | Total Cost Value | Market Price per Share | Total Market Value | Gain/(Loss) |
|----------------------------|----------------|------------------------------|------------------|------------------------|--------------------|------------------|
| BRAC Bank PLC | 33,898 | 45.28 | 1,534,956 | 50.84 | 1,723,496 | 188,540 |
| Techno Drugs Limited | 125,000 | 34.00 | 4,250,000 | 48.75 | 6,093,229 | 1,843,229 |
| Olympic Industries Limited | 25,000 | 131.27 | 3,281,686 | 201.56 | 5,038,939 | 1,757,253 |
| | | | 9,066,642 | | 12,855,664 | 3,789,022 |

LB Gratuity Opportunities Fund

Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2023 to 31 December 2023

| Company Name | Share Quantity | Average Cost Price per Share | Total Cost Value | Market Price per Share | Total Market Value | Gain/(Loss) |
|-------------------------------------|----------------|------------------------------|-------------------|------------------------|--------------------|------------------|
| Midland Bank PLC | 525,000 | 11.00 | 5,775,544 | 12.86 | 6,753,525 | 977,981 |
| MIDAS Financing PLC | 232,605 | 10.02 | 2,331,167 | 10.06 | 2,340,210 | 9,043 |
| Square Pharmaceuticals PLC | 35,000 | 219.80 | 7,692,838 | 210.52 | 7,368,055 | (324,783) |
| Eastern Lubricants Blenders Limited | 700 | 1,830.72 | 1,281,503 | 1,796.04 | 1,257,228 | (24,275) |
| Jamuna Oil Company Limited | 22,000 | 176.56 | 3,884,227 | 176.64 | 3,886,140 | 1,913 |
| Olympic Industries Limited | 5,000 | 131.27 | 656,337 | 147.67 | 738,372 | 82,035 |
| MK Footwear PLC | 9,031 | 10.00 | 90,310 | 34.45 | 311,092 | 220,782 |
| Krishibid Seed Limited | 200,000 | 10.00 | 2,000,000 | 21.63 | 4,326,140 | 2,326,140 |
| | | | 23,711,926 | | 26,980,762 | 3,268,836 |



LB Gratuity Opportunities Fund

Acquisition of shares from secondary market
For the Period from 01 July 2024 to 31 December 2024

Annexure-C

| Company Name | Share Quantity | Average Cost Price per Share | Total Cost Value |
|-----------------------------------|----------------|------------------------------|-------------------|
| City Bank PLC | 100,000 | 24.15 | 2,415,302 |
| IDLC Finance PLC | 50,000 | 37.65 | 1,882,387 |
| Pioneer Insurance Company Limited | 8,090 | 55.22 | 446,740 |
| Beximco Pharmaceuticals Limited | 20,000 | 80.88 | 1,617,551 |
| Marico Bangladesh Limited | 700 | 2,265.03 | 1,585,520 |
| Renata PLC | 1,576 | 775.78 | 1,222,622 |
| Grameenphone Limited | 10,000 | 344.36 | 3,443,559 |
| Bangladesh Shipping Corporation | 25,000 | 95.03 | 2,375,699 |
| | | | 14,989,380 |

LB Gratuity Opportunities Fund

Acquisition of shares from secondary market
For the Period from 01 July 2023 to 31 December 2023

| Company Name | Share Quantity | Average Cost Price per Share | Total Cost Value |
|-----------------------------------|----------------|------------------------------|-------------------|
| Midland Bank PLC | 200,000 | 12.63 | 2,525,544 |
| MIDAS Financing PLC | 232,605 | 10.02 | 2,331,167 |
| Green Delta Insurance PLC | 10,000 | 78.14 | 781,407 |
| Pioneer Insurance Company Limited | 15,000 | 73.63 | 1,104,399 |
| Reliance Insurance Limited | 15,000 | 74.15 | 1,112,185 |
| Eastern Lubricants Blenders PLC | 700 | 1,830.72 | 1,281,503 |
| Intraco Refueling Station Limited | 81,766 | 35.48 | 2,901,379 |
| Marico Bangladesh Limited | 1,300 | 2,580.63 | 3,354,814 |
| National Polymer Industries PLC | 50,000 | 51.27 | 2,563,439 |
| LankaBangla Securities PLC | 100,000 | 19.24 | 1,924,359 |
| | | | 19,880,198 |



LB Gratuity Opportunities Fund

Dividend Income

For the Period from 01 July 2024 to 31 December 2024

Annxure-D

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|--|-------------|------------------|----------------------|-------------------------|-----------------|------------------|
| BRAC Bank PLC (Fractional Dividend) | - | - | - | - | - | 10 |
| Grameenphone Limited | 13-Aug-2024 | 15,000 | 10.00 | 150,000 | 160.00% | 240,000 |
| Marico Bangladesh Limited | 25-Aug-2024 | 1300 | 10.00 | 13,000 | 1000.00% | 130,000 |
| Renata PLC | 21-Oct-2024 | 5,000 | 10.00 | 50,000 | 92.00% | 46,000 |
| Craftsman Footwear and Accessories Limited | 18-Nov-2024 | 2,577 | 10.00 | 25,770 | 10.00% | 2,577 |
| Marico Bangladesh Limited | 18-Nov-2024 | 2,000 | 10.00 | 20,000 | 450.00% | 90,000 |
| United Power Generation & Distribution Company Limited | 18-Nov-2024 | 10,000 | 10.00 | 100,000 | 60.00% | 60,000 |
| British American Tobacco Bangladesh Company Limited | 19-Nov-2024 | 15,000 | 10.00 | 150,000 | 150.00% | 225,000 |
| Bangladesh Shipping Corporation | 24-Nov-2024 | 25,000 | 10.00 | 250,000 | 25.00% | 62,500 |
| Beximco Pharmaceuticals Limited | 25-Nov-2024 | 50,000 | 10.00 | 500,000 | 40.00% | 200,000 |
| LankaBangla Securities PLC | 30-Dec-2024 | 100,000 | 10.00 | 1,000,000 | 3.50% | 35,000 |
| | | | | | | 1,091,087 |

LB Gratuity Opportunities Fund

Dividend Income

For the Period from 01 July 2023 to 31 December 2023

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|--|-------------|------------------|----------------------|-------------------------|-----------------|----------------|
| BRAC Bank PLC (Fractional Dividend) | - | - | - | - | - | 4 |
| Midland Bank PLC | - | - | - | - | - | 24,375 |
| MIDAS Financing PLC | 7-Nov-2023 | 232,605 | 10.00 | 2,326,050 | 1.50% | 34,890 |
| Beximco Pharmaceuticals Limited | 13-Nov-2023 | 30,000 | 10.00 | 300,000 | 35.00% | 105,000 |
| Renata PLC | 12-Nov-2023 | 3,424 | 10.00 | 34,240 | 62.50% | 21,400 |
| United Power Generation & Distribution Company Limited | 16-Nov-2023 | 13,000 | 10.00 | 130,000 | 80.00% | 104,000 |
| Bangladesh Submarine Cables PLC | 20-Sep-2023 | 30,000 | 10.00 | 300,000 | 51.00% | 153,000 |
| Olympic Industries Limited | 16-Nov-2023 | 25,000 | 10.00 | 250,000 | 60.00% | 150,000 |
| Bangladesh Export Import Company Limited | 13-Nov-2023 | 19,227 | 10.00 | 192,270 | 10.00% | 19,227 |
| Krishibid Seed Limited | 30-Oct-2023 | 100,000 | 10.00 | 1,000,000 | 5.00% | 50,000 |
| | | | | | | 661,896 |



LB Gratuity Opportunities Fund

Dividend Receivables
As at 31 December 2024

Annxure-E

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|--|-------------|------------------|----------------------|-------------------------|-----------------|----------------|
| Renata PLC | 21-Oct-2024 | 5,000 | 10.00 | 50,000 | 92.00% | 46,000 |
| Craftsman Footwear and Accessories Limited | 18-Nov-2024 | 2,577 | 10.00 | 25,770 | 10.00% | 2,577 |
| United Power Generation & Distribution Company Limited | 18-Nov-2024 | 10,000 | 10.00 | 100,000 | 60.00% | 60,000 |
| Bangladesh Shipping Corporation | 24-Nov-2024 | 25,000 | 10.00 | 250,000 | 25.00% | 62,500 |
| Beximco Pharmaceuticals Limited | 25-Nov-2024 | 50,000 | 10.00 | 500,000 | 40.00% | 200,000 |
| LankaBangla Securities PLC | 30-Dec-2024 | 100,000 | 10.00 | 1,000,000 | 3.50% | 35,000 |
| | | | | | | 406,077 |

LB Gratuity Opportunities Fund

Dividend Receivables
As at 30 June 2024

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|-----------------------------------|-------------|------------------|----------------------|-------------------------|-----------------|----------------|
| Pioneer Insurance Company Limited | 23-May-2024 | 38,100 | 10.00 | 381,000 | 20% | 76,200 |
| Marico Bangladesh Limited | 27-May-2024 | 1,300 | 10.00 | 13,000 | 200% | 26,000 |
| | | | | | | 102,200 |



LB Gratuity Opportunities Fund

Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2024 to 31 December 2024

Interest on Bank Deposit

Annexure-F

| Sl No. | Fund Name | Bank Name | Branch Name | Account Number | Account Type | Rate (%) | Amount in Taka |
|--------------|--------------------------------|---------------|---------------|------------------|--------------|----------|----------------|
| 1 | LB Gratuity Opportunities Fund | ONE Bank PLC | Banani Branch | 183000000908 | SND | 4.50% | 96,960 |
| 2 | LB Gratuity Opportunities Fund | ONE Bank PLC | Banani Branch | 183000001252 | SND | 4.50% | 1,198 |
| 3 | LB Gratuity Opportunities Fund | City Bank PLC | Banani Branch | 1383727116001 | SND | 4.50% | 234,665 |
| 4 | LB Gratuity Opportunities Fund | BRAC Bank PLC | Banani Branch | 1507205119366001 | SND | 6.00% | 18,414 |
| Total | | | | | | | 351,237 |

Interest on Term Deposit (TDR)

| Sl No. | Name of Instrument | Issuer Company | Branch | Instrument Number | Value | Rate (%) | Amount in Taka |
|--------------|--------------------------------|-------------------------|-----------------|-------------------|-----------|----------|----------------|
| 1 | LB Gratuity Opportunities Fund | LankaBangla Finance PLC | Bangshal Branch | 000423600000278 | 9,300,000 | 12.50% | 417,047 |
| Total | | | | | | | 417,047 |

Coupon on Government Treasury Bond/Bill

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|--------------|--------------------------------|----------------------------------|------------|----------|----------------|
| 1 | LB Gratuity Opportunities Fund | TB20Y1242 (20Y BGTB 28/12/2042) | 10,000,000 | 8.95% | 447,500 |
| | | TB5Y0425 (05Y BGTB 29/04/2025) | 1,500,000 | 8.12% | 60,900 |
| 2 | | Government 91 Days Treasury Bill | 9,725,160 | 11.33% | 66,543 |
| Total | | | | | 574,943 |

Coupon on Corporate Bond

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|--------------|--------------------------------|----------------------------------|-----------|----------|----------------|
| 1 | LB Gratuity Opportunities Fund | Beximco Green Sukuk Al Istisna'a | 3,200,000 | 4.55% | 145,600 |
| Total | | | | | 145,600 |

Grand Total

1,488,827

LB Gratuity Opportunities Fund

Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2023 to 31 December 2023

Interest on Bank Deposit

| Sl No. | Fund Name | Bank Name | Branch Name | Account Number | Account Type | Rate (%) | Amount in Taka |
|--------------|--------------------------------|---------------|---------------|------------------|--------------|----------|----------------|
| 1 | LB Gratuity Opportunities Fund | ONE Bank PLC | Banani Branch | 183000000908 | SND | 4.50% | 117,993 |
| 2 | LB Gratuity Opportunities Fund | ONE Bank PLC | Banani Branch | 183000001252 | SND | 4.50% | 15,481 |
| 3 | LB Gratuity Opportunities Fund | City Bank PLC | Banani Branch | 1383727116001 | SND | 4.50% | 189,607 |
| 4 | LB Gratuity Opportunities Fund | BRAC Bank PLC | Banani Branch | 1507205119366001 | SND | 5.50% | 9,165 |
| Total | | | | | | | 332,246 |

Coupon on Government Treasury Bond/Bill

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|--------------|--------------------------------|----------------------------------|------------|----------|----------------|
| 2 | LB Gratuity Opportunities Fund | Government 91 Days Treasury Bill | 12,813,242 | 9.50% | 163,413 |
| Total | | | | | 163,413 |

Coupon on Corporate Bond

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|--------------|--------------------------------|----------------------------------|-----------------------|----------|----------------|
| 1 | LB Gratuity Opportunities Fund | Beximco Green Sukuk Al Istisna'a | 3,200,000 | 5.55% | 177,600 |
| 2 | | Beximco Green Sukuk Al Istisna'a | TDS and Others Refund | | |
| Total | | | | | 265,165 |

Grand Total

760,824



LB Gratuities Opportunities Fund

For the Period from 01 July 2024 to 31 December 2024

Annure-G

| Management Fees Calculation: | | |
|---|------------------------------|------------------|
| Date | Weekly Average NAV at Market | Management Fees |
| 4-Jul-2024 | 84,394,259.44 | 21,237 |
| 11-Jul-2024 | 85,417,081.99 | 37,557 |
| 18-Jul-2024 | 84,753,243.00 | 37,303 |
| 25-Jul-2024 | 85,309,569.62 | 37,516 |
| 1-Aug-2024 | 86,523,496.00 | 37,982 |
| 8-Aug-2024 | 88,733,677.20 | 38,829 |
| 15-Aug-2024 | 93,574,283.04 | 40,686 |
| 22-Aug-2024 | 93,166,645.65 | 40,530 |
| 29-Aug-2024 | 91,722,749.11 | 39,976 |
| 5-Sep-2024 | 92,374,175.67 | 40,226 |
| 12-Sep-2024 | 91,598,275.29 | 39,928 |
| 19-Sep-2024 | 90,361,172.04 | 39,453 |
| 26-Sep-2024 | 90,192,877.69 | 39,389 |
| 30-Sep-2024 | 89,482,524.74 | 22,352 |
| 3-Oct-2024 | 88,125,640.79 | 16,542 |
| 10-Oct-2024 | 87,420,275.52 | 38,326 |
| 17-Oct-2024 | 87,323,682.62 | 38,289 |
| 24-Oct-2024 | 85,724,404.20 | 37,675 |
| 31-Oct-2024 | 85,158,950.31 | 37,458 |
| 7-Nov-2024 | 87,124,231.59 | 38,212 |
| 14-Nov-2024 | 87,944,927.25 | 38,527 |
| 21-Nov-2024 | 88,305,379.39 | 38,665 |
| 28-Nov-2024 | 87,240,817.27 | 38,256 |
| 5-Dec-2024 | 87,335,920.35 | 38,293 |
| 12-Dec-2024 | 86,700,576.99 | 38,050 |
| 19-Dec-2024 | 86,817,634.58 | 38,094 |
| 26-Dec-2024 | 87,084,839.11 | 38,197 |
| 31-Dec-2024 | 87,415,066.84 | 27,374 |
| Total Management fees for the period from 01 July 2024 to 31 December 2024 | | 1,014,922 |



| Trustee Fees Calculation: | | |
|--|-------------------------------------|---------------------|
| Date | Weekly Average NAV at Market | Trustee Fees |
| 4-Jul-2024 | 84,394,259.44 | 1,387 |
| 11-Jul-2024 | 85,417,081.99 | 2,457 |
| 18-Jul-2024 | 84,753,243.00 | 2,438 |
| 25-Jul-2024 | 85,309,569.62 | 2,454 |
| 1-Aug-2024 | 86,523,496.00 | 2,489 |
| 8-Aug-2024 | 88,733,677.20 | 2,553 |
| 15-Aug-2024 | 93,574,283.04 | 2,692 |
| 22-Aug-2024 | 93,166,645.65 | 2,680 |
| 29-Aug-2024 | 91,722,749.11 | 2,639 |
| 5-Sep-2024 | 92,374,175.67 | 2,657 |
| 12-Sep-2024 | 91,598,275.29 | 2,635 |
| 19-Sep-2024 | 90,361,172.04 | 2,599 |
| 26-Sep-2024 | 90,192,877.69 | 2,595 |
| 30-Sep-2024 | 89,482,524.74 | 1,471 |
| 3-Oct-2024 | 88,125,640.79 | 1,086 |
| 10-Oct-2024 | 87,420,275.52 | 2,515 |
| 17-Oct-2024 | 87,323,682.62 | 2,512 |
| 24-Oct-2024 | 85,724,404.20 | 2,466 |
| 31-Oct-2024 | 85,158,950.31 | 2,450 |
| 7-Nov-2024 | 87,124,231.59 | 2,506 |
| 14-Nov-2024 | 87,944,927.25 | 2,530 |
| 21-Nov-2024 | 88,305,379.39 | 2,540 |
| 28-Nov-2024 | 87,240,817.27 | 2,510 |
| 5-Dec-2024 | 87,335,920.35 | 2,512 |
| 12-Dec-2024 | 86,700,576.99 | 2,494 |
| 19-Dec-2024 | 86,817,634.58 | 2,497 |
| 26-Dec-2024 | 87,084,839.11 | 2,505 |
| 31-Dec-2024 | 87,415,066.84 | 1,796 |
| Total Trustee fees for the period from 01 July 2024 to 31 December 2024 | | 66,667 |
| BSEC fees Calculation: | | |
| Opening balance as at 01 July 2024 | | 93,247 |
| BSEC annual fees amortized during the period | | (47,006) |
| Advance BSEC fees as at 31 December 2024 | | 46,240 |
| CDBL Fees Calculation: | | |
| Opening balance as at 01 July 2024 | | 13,250 |
| CDBL fees amortized during the period | | (13,108) |
| Advance CDBL fees as at 31 December 2024 | | 142 |
| Custodian Fees calculation: | | |
| July 2024 | | 7,663 |
| August 2024 | | 9,209 |
| September 2024 | | 9,270 |
| October 2024 | | 8,971 |
| November 2024 | | 9,190 |
| December 2024 | | 9,159 |
| Custodian fee adjusted for the period of January to June 2024 | | (170) |
| Custodian fees during the period | | 53,292 |



LB Gratuity Opportunities Fund

For the Period from 01 July 2023 to 31 December 2023

| Management Fees Calculation: | | |
|---|------------------------------|------------------|
| Date | Weekly Average NAV at Market | Management Fees |
| 6-Jul-2023 | 106,700,636.71 | 39,189 |
| 13-Jul-2023 | 107,249,134.35 | 45,931 |
| 20-Jul-2023 | 108,218,789.81 | 46,303 |
| 27-Jul-2023 | 108,044,808.37 | 46,236 |
| 3-Aug-2023 | 103,561,485.97 | 44,517 |
| 10-Aug-2023 | 101,713,253.73 | 43,808 |
| 17-Aug-2023 | 101,264,336.34 | 43,636 |
| 24-Aug-2023 | 101,467,415.55 | 43,714 |
| 31-Aug-2023 | 101,063,193.89 | 43,558 |
| 7-Sep-2023 | 99,769,881.78 | 43,062 |
| 14-Sep-2023 | 99,859,408.76 | 43,097 |
| 21-Sep-2023 | 100,081,986.13 | 43,182 |
| 28-Sep-2023 | 99,701,034.39 | 43,036 |
| 30-Sep-2023 | 99,391,525.33 | 12,262 |
| 5-Oct-2023 | 98,934,115.02 | 30,530 |
| 12-Oct-2023 | 98,469,027.93 | 42,563 |
| 19-Oct-2023 | 98,511,927.77 | 42,580 |
| 26-Oct-2023 | 98,209,890.33 | 42,464 |
| 2-Nov-2023 | 98,057,543.75 | 42,406 |
| 9-Nov-2023 | 101,451,029.67 | 43,707 |
| 16-Nov-2023 | 102,601,774.84 | 44,149 |
| 23-Nov-2023 | 102,423,000.19 | 44,080 |
| 30-Nov-2023 | 98,911,711.80 | 42,733 |
| 7-Dec-2023 | 97,648,289.09 | 42,249 |
| 14-Dec-2023 | 97,760,656.59 | 42,292 |
| 21-Dec-2023 | 97,589,565.52 | 42,226 |
| 28-Dec-2023 | 97,744,040.96 | 42,285 |
| 31-Dec-2023 | 98,193,743.71 | 18,196 |
| Total Management fees for the period from 01 July 2023 to 31 December 2023 | | 1,143,992 |



| Trustee Fees Calculation: | | |
|--|------------------------------|---------------|
| Date | Weekly Average NAV at Market | Trustee Fees |
| 6-Jul-2023 | 106,700,636.71 | 2,631 |
| 13-Jul-2023 | 107,249,134.35 | 3,085 |
| 20-Jul-2023 | 108,218,789.81 | 3,113 |
| 27-Jul-2023 | 108,044,808.37 | 3,108 |
| 3-Aug-2023 | 103,561,485.97 | 2,979 |
| 10-Aug-2023 | 101,713,253.73 | 2,926 |
| 17-Aug-2023 | 101,264,336.34 | 2,913 |
| 24-Aug-2023 | 101,467,415.55 | 2,919 |
| 31-Aug-2023 | 101,063,193.89 | 2,907 |
| 7-Sep-2023 | 99,769,881.78 | 2,870 |
| 14-Sep-2023 | 99,859,408.76 | 2,873 |
| 21-Sep-2023 | 100,081,986.13 | 2,879 |
| 28-Sep-2023 | 99,701,034.39 | 2,868 |
| 30-Sep-2023 | 99,391,525.33 | 817 |
| 5-Oct-2023 | 98,934,115.02 | 2,033 |
| 12-Oct-2023 | 98,469,027.93 | 2,833 |
| 19-Oct-2023 | 98,511,927.77 | 2,834 |
| 26-Oct-2023 | 98,209,890.33 | 2,825 |
| 2-Nov-2023 | 98,057,543.75 | 2,821 |
| 9-Nov-2023 | 101,451,029.67 | 2,918 |
| 16-Nov-2023 | 102,601,774.84 | 2,952 |
| 23-Nov-2023 | 102,423,000.19 | 2,946 |
| 30-Nov-2023 | 98,911,711.80 | 2,845 |
| 7-Dec-2023 | 97,648,289.09 | 2,809 |
| 14-Dec-2023 | 97,760,656.59 | 2,812 |
| 21-Dec-2023 | 97,589,565.52 | 2,807 |
| 28-Dec-2023 | 97,744,040.96 | 2,812 |
| 31-Dec-2023 | 98,193,743.71 | 1,211 |
| Total Trustee fees for the period from 01 July 2023 to 31 December 2023 | | 76,346 |
| BSEC fees Calculation: | | |
| Opening balance as at 01 July 2023 | | - |
| Advanced paid during the period | | 91,971 |
| BSEC annual fees amortized during the period | | (45,858) |
| Advance BSEC fees as at 31 December 2023 | | 46,113 |
| CDBL Fees Calculation: | | |
| Opening balance as at 01 July 2023 | | 13,322 |
| CDBL fees amortized during the period | | (13,108) |
| Advance CDBL fees as at 31 December 2023 | | 214 |
| Custodian Fees calculation: | | |
| July 2023 | | 10,815 |
| August 2023 | | 9,880 |
| September 2023 | | 9,758 |
| October 2023 | | 10,294 |
| November 2023 | | 9,852 |
| December 2023 | | 10,306 |
| Custodian fees during the period | | 60,905 |

