

**Independent Auditors' Report
and Audited Financial Statements
of
LB Gratuity Opportunities Fund
As at and for the year ended 30 June 2025**

Independent Auditors' Report
To the Trustees of LB Gratuity Opportunities Fund

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **LB Gratuity Opportunities Fund** (here-in-after referred to as "the Fund"), which comprise the Statement of Financial Position as at June 30, 2025 Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, and notes to the financial statement including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2025 and of its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) Rules 2001.

Basis For Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor's report thereon. The management of the Fund are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements; our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed; we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) Rules 2001 and for such internal control as asset manager determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless asset manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of the Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

We also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification there of;
- b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books; and
- c) The statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated, Dhaka

24 JUL 2025

M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111



Harun Mahmud, FCA
Partner

Enrollment No: 850

DVC 2508100850 AS 555660

LB Gratuity Opportunities Fund

Statement of Financial Position

As at 30 June 2025

Particulars	Notes	Amount in Taka	
		30-Jun-2025	30-Jun-2024
A. Assets			
Investments in Share and Mutual Fund(at market price)	6.00	69,179,052	50,757,190
Investment in Money Market (TDR)	7.00	9,300,000	-
Investment in non-listed securities (Bond)	8.00	-	17,484,682
Preliminary and issue expenses	9.00	1,319,003	1,856,918
Advance, deposit and prepayments	10.00	114,994	116,324
Receivables	11.00	669,256	456,097
Cash and cash equivalents	12.00	9,822,505	14,780,424
Total Assets		90,404,810	85,451,635
B. Liabilities			
Liability for expenses	13.00	1,109,750	1,118,698
Total Liabilities		1,109,750	1,118,698
C. Net Assets (A-B)		89,295,060	84,332,937
D. Owners' Equity			
Unit capital fund	14.00	89,062,120	89,743,170
Unit premium reserve	15.00	(3,277,880)	(3,226,461)
Retained earnings	16.00	3,510,820	(2,183,772)
Total		89,295,060	84,332,937
Net Asset Value (NAV) Per Unit			
At market price	17.00	10.03	9.40
At cost price	18.00	11.97	11.32

These financial statements should be read in conjunction with annexed notes



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
LankaBangla Asset Management Company Limited



Member Secretary, Trustee
Investment Corporation of Bangladesh



Compliance Officer
LankaBangla Asset Management Company Limited

Dated: 24 JUL 2025
Dhaka



M.J. ABEDIN & CO.
Chartered Accountants
DVC No:

2508100850 AS 555660

LB Gratuities Opportunities Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		30-Jun-2025	30-Jun-2024
Revenue			
Gain/(loss) on sale of marketable securities	19.00	3,125,880	3,283,440
Dividend income	20.00	2,970,241	1,597,550
Interest income	21.00	2,898,356	2,257,785
		<u>8,994,477</u>	<u>7,138,775</u>
Less : Operating Expenses			
Management fees	22.00	2,006,281	2,138,580
Trustee fees	23.00	131,720	141,592
Custodian fees	24.00	110,906	109,218
BSEC annual fees		93,246	91,972
Amortization of preliminary and issue expenses		537,915	539,390
Advertisement and publication expenses		202,000	239,750
CDBL settlement and demat charges		7,212	8,955
CDBL fees		26,002	26,072
Selling agents' commission		-	7,302
Audit fees		45,000	40,000
IPO Application Fees		-	8,000
Bank charges and excise duty		53,433	42,944
BO Account Maintenance Charges		1,800	1,800
Total Expenses		<u>3,215,515</u>	<u>3,395,575</u>
Profit/(Loss) Before Provision For the Year		<u>5,778,962</u>	<u>3,743,200</u>
Add/(Less): (Provision)/write back of provision for the year	25.00	(84,370)	(15,102,250)
Net Profit/(Loss) After Provision For the Year		<u>5,694,592</u>	<u>(11,359,050)</u>
Earnings Per Unit (EPU) After Provision For the Year	26.00	<u>0.64</u>	<u>(1.27)</u>

These financial statements should be read in conjunction with annexed notes



Chairman, Trustee
Investment Corporation of Bangladesh


Chief Executive Officer
LankaBangla Asset Management Company Limited


Member Secretary, Trustee
Investment Corporation of Bangladesh


Compliance Officer
LankaBangla Asset Management Company Limited

Dated: 24 JUL 2025
Dhaka


M.J. ABEDIN & CO.
Chartered Accountants
DVC No: 2508100850 AS 555660

LB Gratuity Opportunities Fund

Statement of Changes in Equity
For the year ended 30 June 2025

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Opening balance as at 01 July 2024	89,743,170	(3,226,461)	(2,183,772)	84,332,937
Unit fund raised for the year	273,270	-	-	273,270
Unit fund decrease for the year	(954,320)	-	-	(954,320)
Unit premium reserve for the year	-	3,772	-	3,772
Unit discount for the year	-	(55,191)	-	(55,191)
Net profit/ (loss) after provision for the year	-	-	5,694,592	5,694,592
Closing balance as at 30 June 2025	89,062,120	(3,277,880)	3,510,820	89,295,060

LB Gratuity Opportunities Fund

Statement of Changes in Equity
For the year ended 30 June 2024

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Opening balance as at 01 July 2023	94,710,100	(2,814,890)	14,857,883	106,753,093
Unit fund raised for the year	6,101,250	-	-	6,101,250
Unit fund surrender for the year	(11,068,180)	-	-	(11,068,180)
Unit premium for the year	-	291,198	-	291,198
Unit discount for the year	-	(702,769)	-	(702,769)
Net profit/ (loss) after provision for the year	-	-	(11,359,050)	(11,359,050)
Dividend paid for the year	-	-	(5,682,605)	(5,682,605)
Closing balance as at 30 June 2024	89,743,170	(3,226,461)	(2,183,772)	84,332,937

These financial statements should be read in conjunction with annexed notes



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
LankaBangla Asset Management Company Limited



Member Secretary, Trustee
Investment Corporation of Bangladesh



Compliance Officer
LankaBangla Asset Management Company Limited

Dated: 24 JUL 2025
Dhaka



M.J. ABEDIN & CO.

Chartered Accountants

DVC No: 2508100850 AS 555660

LB Gratuity Opportunities Fund

Statement of Cash Flows

For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		30-Jun-2025	30-Jun-2024
A. Cash Flows from Operating Activities			
Gain on sale of securities	27.00	3,125,880	1,539,720
Dividend income received in cash	28.00	2,522,441	1,888,475
Interest income realized in cash	29.00	3,132,997	2,054,850
Pre payments and payment made for expenses	30.00	(2,685,189)	(3,230,761)
Net cash flows from/(used in) operating activities		6,096,129	2,252,284
B. Cash Flows from Investing Activities			
Acquisition of shares from secondary market	31.00	(33,386,009)	(16,986,932)
Proceeds from sale of shares in secondary market	32.00	22,639,297	39,504,335
Investments in IPO		-	(12,430,000)
Investments in government treasury bill		-	(42,458,599)
Investment in TDR		(9,300,000)	-
Investments returned from IPO		-	8,007,530
Investments return from government treasury bill	8.00	9,725,160	24,973,917
Net cash flows from/(used in) investing activities		(10,321,552)	610,251
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	33.00	273,000	5,990,439
Payments made for re-purchase of units	34.00	(1,005,500)	(11,677,057)
Dividend paid	35.00	-	(5,374,723)
Net cash flows from/(used in) financing activities		(732,500)	(11,061,341)
D. Net Cash Inflows/Outflows during the period (A+B+C)		(4,957,919)	(8,198,806)
E. Cash and cash equivalents at the beginning of the year		14,780,424	22,979,230
F. Cash and cash equivalents at the end of the year (D+E)		9,822,505	14,780,424
Net Operating Cash Flows Per Unit (NOCFU)	36.00	0.68	0.25

On behalf of LB Gratuity Opportunities Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
LankaBangla Asset Management Company Limited



Member Secretary, Trustee
Investment Corporation of Bangladesh



Compliance Officer
LankaBangla Asset Management Company Limited

Dated: 24 JUL 2025
Dhaka



M.J. ABEDIN & CO.
Chartered Accountants
DVC No: 2508100850 AS 555660

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June, 2025

1.00 Introduction

LB Gratuity Opportunities Fund (hereafter called as "the Fund") open ended fund was established under a Trust Deed signed on March 19, 2019 between LBSL Employees' Gratuity Fund Trust as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on April 23, 2019 vide Registration code no. BSEC/Mutual Fund/2019/98 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. The operations of the Fund was commenced on December 14, 2020 with Unit Capital Fund TK. 108,910,000 divided into 10,891,000 units of Tk. 10 each.

LBSL Employees' Gratuity Fund Trust is the Sponsor of the Fund while Investment Corporation of Bangladesh (ICB) is the Trustee and is the Custodian of the Fund. LankaBangla Asset Management Company Limited is managing the operations of the Fund.

2.00 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year.

3.00 Objectives

The objective of the fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

4.00 Significant accounting policies

4.10 Basis of accounting

These financial statements have been prepared under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 1987, Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001 and other applicable laws and regulations.

4.2 Investment policy

The Fund shall invest subject to the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

- a) Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 percent shall be invested in listed securities.
- b) Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- c) All money collected under the Fund shall be invested only in encashable/ transferable instruments, securities whether in money market or capital market or privately placed Pre-IPO equity, preference shares, debentures or securitized debts.
- d) The Fund shall get the securities purchased or transferred in the name of the Fund.
- e) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

4.3 Valuation policy

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange Ltd. as of the Balance Sheet date.

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.40 Income recognition

i) Gains / (losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / (losses) are recognized or being realized based on weighted average cost basis.

ii) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

iii) Interest income is recognized on accrual basis.

4.50 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method as per relevant provision in the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001.

4.60 Management fees

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, the fee is calculated using the following slabs:

<u>NAV (Taka)</u>	<u>Percentage (%)</u>
On weekly average NAV up to Taka 50 million	2.5
On next 250 million of weekly average NAV	2.0
On next 500 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0

4.70 Trustee fees

The Trustee is entitled to an annual Trusteeship Fee of @ 0.15% of the Net Asset Value (NAV) of the

Fund only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

4.80 Selling agents' commission

The Fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.

4.90 Custodian fees

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum as per Trust Deed.

4.10 Taxation

As per 6th Schedule, Part- 1 (Para 10) of Income Tax Act- 2023, Mutual Fund is exempted from any Tax deduction.

4.11 Dividend Distribution Policy

- i. The Fund shall distribute minimum 70%, or as may be determined by the Bidhimala from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;
- ii. Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- iii. Surpluses arising simply from the valuation of investments shall not be available for dividend;
- iv. Dividend entitlements will be dispatched within 45 days from the declaration of such dividends;

4.12 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

4.13 Events after the reporting period

The Board of Trustees of the Fund has declared and approved dividend of 5% (i.e. Tk. 0.50 per unit) for the year ended 30 June 2025 at its meeting held on 24 July 2025.

5 General

- i. Figures appearing in these financial statements have been rounded off to nearest Taka; and
- ii. Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



LB Gratuity Opportunities Fund
Asset Manager: LankaBangla Asset Management Company Limited
Notes to the Financial Statements
For the Period from 01 July 2024 to 30 June 2025

		Amount in Taka	
		30-Jun-2025	30-Jun-2024
6.00 Investments (at market price)			
Investments in Share and at market price (Annexure-A)		47,873,772	42,634,072
Investment in Bond (Annexure-A)		9,105,000	3,873,118
Investments in Mutual Fund at market price (Annexure-B)		12,200,280	-
Investment in IPO		-	4,250,000
		<u>69,179,052</u>	<u>50,757,190</u>
7.00 Investment in Money Market (TDR)			
LankaBangla Finance PLC (Bangshal Branch)-A/C.No. 000423600000278		9,300,000	-
		<u>9,300,000</u>	<u>-</u>
8.00 Investment in Non-Listed securities (Bond/Bill)			
Government Treasury Bond 20 Years		-	7,759,522
Government Treasury Bill 91 Days		-	9,725,160
		<u>-</u>	<u>17,484,682</u>
9.00 Preliminary and issue expenses			
Opening balance as at 01 July 2024		1,856,918	2,396,308
Less: Amortization made for the year		(537,915)	(539,390)
Closing balance as at 30 June 2025		<u>1,319,003</u>	<u>1,856,918</u>
10.00 Advance, deposit and prepayments			
Advance			
Annual fees to BSEC		100,000	93,247
Annual fees to CDBL		13,249	13,249
Trustee fees-ICB		1,745	9,828
		<u>114,994</u>	<u>116,324</u>
11.00 Receivables			
Accrued interest-TDR		119,256	-
Accrued interest-Non Listed Bond		-	208,297
Receivable coupon on bond		-	145,600
Dividend receivable (Annexure-G)		550,000	102,200
		<u>669,256</u>	<u>456,097</u>
12.00 Cash and cash equivalents			
Main Bank Accounts (N:12.01)		8,931,438	13,481,634
SIP Bank Accounts (N:12.02)		831,894	519,323
Dividend Bank Accounts (N:12.03)		53,338	52,098
CD Bank Accounts - Units Sells and Repurchase (N:12.04)		5,835	727,369
Brokerage Accounts (N:12.05)		-	-
Total		<u>9,822,505</u>	<u>14,780,424</u>
12.01 Bank accounts (Main):			
City Bank PLC. (Banani branch)-A/C No. 1383727116001		988,061	8,634,523
ONE Bank PLC. (Banani branch)-A/C No. 0183000000908		7,943,377	4,847,111
		<u>8,931,438</u>	<u>13,481,634</u>
12.02 Bank accounts (SIP):			
BRAC Bank PLC. (Banani branch)-A/C No. 1507205119366001		<u>831,894</u>	<u>519,323</u>
12.03 Bank accounts (Dividend):			
ONE Bank PLC. (Banani branch)-A/C No. 0183000001252		<u>53,338</u>	<u>52,098</u>
12.04 Bank account (CD):			
ONE Bank PLC. (Banani branch)-A/C No. 0181020007627		<u>5,835</u>	<u>727,369</u>
12.05 Cash at broker house:			
LankaBangla Securities PLC. (Principal Branch)-Trading Code No. A23899		<u>-</u>	<u>-</u>
13.00 Liability for expenses			
Management fees		991,359	994,588
Custodian fees		56,423	52,712
Selling agents' commission		7,302	7,302
Advertisement and publication expenses		9,600	24,000
Audit fees		45,000	40,000
Unclaimed dividend account		-	-
Other payable		66	96
		<u>1,109,750</u>	<u>1,118,698</u>



LB Gratuity Opportunities Fund
Asset Manager: LankaBangla Asset Management Company Limited
Notes to the Financial Statements
For the Period from 01 July 2024 to 30 June 2025

		Amount in Taka	
		30-Jun-2025	30-Jun-2024
14.00	Unit capital fund		
	Opening balance as at 01 July 2024	89,743,170	94,710,100
	Add: New subscription of 27,327 units of Tk. 10 each	273,270	6,101,250
	Less: Surrendered of 95,432 units of Tk. 10 each	(954,320)	(11,065,180)
	Closing balance as at 30 June 2025	89,062,120	89,743,170
	Details of Unit Holding Position as on Reporting Date (%)		
	Sponsor	33.68%	33.43%
	Institution	53.61%	53.21%
	Mutual Fund	4.21%	4.18%
	Individual	8.50%	9.19%
	Total	100.00%	100.00%
15.00	Unit premium reserve		
	Opening balance as at 01 July 2024	(3,226,461)	(2,814,890)
	Add: Unit premium for the year	3,772	291,198
	Less: Unit discount for the year	(55,191)	(702,769)
	Closing balance as at 30 June 2025	(3,277,880)	(3,226,461)
16.00	Retained Earnings		
	Opening balance as at 01 July 2024	(2,183,772)	14,857,883
	Add: Net profit/(loss) after provision for the year	5,694,592	(11,359,050)
	Less: Dividend paid for the year	-	(5,682,605)
	Closing balance as at 30 June 2025	3,510,820	(2,183,772)
17.00	Net Asset Value (NAV) per unit at market price		
	Total asset value at market price	90,404,810	85,451,635
	Less: Liability for expenses	(1,109,750)	(1,118,698)
		89,295,060	84,332,937
	Number of units	8,906,212	8,974,317
	NAV per unit at market price	10.03	9.40
18.00	Net Asset Value (NAV) per unit at cost price		
	Total net asset value at market price	89,295,060	84,332,937
	Add: Unrealized loss on securities for the year	17,317,092	17,232,722
		106,612,152	101,565,659
	Number of units	8,906,212	8,974,317
	NAV per unit at cost price	11.97	11.32
19.00	Gain/(Loss) on sale of marketable securities (Annexure-D)	3,125,880	3,283,440
20.00	Dividend income (Annexure-E)	2,970,241	1,597,550
21.00	Interest income (Annexure-F)	2,898,356	2,257,785
22.00	Management fees (Annexure-II)	2,006,281	2,138,580
23.00	Trustee fees (Annexure-H)	131,720	141,592
24.00	Custodian fees (Annexure-H)	110,906	109,218
25.00	(Provision)/Write back of provision for diminution in value of marketable securities		
	Opening balance as at 01 July 2024	(17,232,722)	(2,130,472)
	Add: (Provision)/Write back of provision for the year	(84,370)	(15,102,250)
	Total unrealized gain/(loss) for the year	(17,317,092)	(17,232,722)
26.00	Earnings per unit		
	Net Profit/(Loss) After Provision for the year	5,694,592	(11,359,050)
	Number of units	8,906,212	8,974,317
	Earnings Per Unit (EPU) After Provision for the year	0.64	(1.27)



LB Gratuity Opportunities Fund
Asset Manager: LankaBangla Asset Management Company Limited
Notes to the Financial Statements
For the Period from 01 July 2024 to 30 June 2025

		Amount in Taka	
		30-Jun-2025	30-Jun-2024
27.00 Gain on sale of securities			
Gain on sale of securities (Annexure-D)		3,125,880	3,283,440
Less: Profit not received in cash		-	(1,743,720)
		<u>3,125,880</u>	<u>1,539,720</u>
28.00 Dividend income received in cash			
Dividend income from investment in securities		2,970,241	1,597,556
Add: Previous year dividend receivable		102,200	393,125
Less: Current year dividend receivable		(550,000)	(102,200)
		<u>2,522,441</u>	<u>1,888,475</u>
29.00 Interest income realized in cash			
Interest income		2,898,356	2,257,785
Add: Previous year interest receivable on Bank, TDR & Bonds		353,897	150,960
Less: Current year interest receivable on Bank, TDR & Bonds		(119,256)	(353,895)
		<u>3,132,997</u>	<u>2,054,850</u>
30.00 Pre payments and payment made for expenses:			
Total expenses		3,215,515	3,395,575
Less: Preliminary expenses amortized during the year		(537,915)	(539,390)
Add: Previous year operating expenses payable (N: 30.01)		1,002,441	1,377,280
Less: Current year operating expenses payable (N: 30.02)		(994,852)	(1,002,704)
		<u>2,685,189</u>	<u>3,230,761</u>
30.01 Previous year operating expenses payable			
Current liabilities (Previous year)		1,118,698	1,391,915
Add: Current year adjustment		67	97
Less: Advance payment of fees (Previous year)		(116,324)	(14,732)
		<u>1,002,441</u>	<u>1,377,280</u>
30.02 Current year operating expenses payable			
Current liabilities (Current year)		1,109,750	1,118,698
Add: Last year adjustment		96	330
Less: Advance payment of fees (Current year)		(114,994)	(116,324)
		<u>994,852</u>	<u>1,002,704</u>
31.00 Acquisition of shares from secondary market			
Acquisition of shares from secondary market (Annexure-C)		33,386,009	21,974,796
Less: Adjusted with sale of share		-	(4,987,864)
		<u>33,386,009</u>	<u>16,986,932</u>
32.00 Proceeds from sale of shares in secondary market			
Cost of sale of shares in secondary market (Annexure-D)		22,639,297	42,746,675
Less: Cost of sale not received in cash		-	(3,242,340)
		<u>22,639,297</u>	<u>39,504,335</u>
33.00 Proceeds from Issuance of Units			
Face Value Of 27,327 units @ Tk 10 each		273,270	6,101,250
Less: Discount (Net)		270	110,811
		<u>273,000</u>	<u>5,990,439</u>
34.00 Payments made for re -purchase of units			
Face Value Of 95,432 Units @ Tk 10 each		954,320	11,068,180
Add: Discount (Net)		51,180	608,877
		<u>(1,005,500)</u>	<u>(11,677,057)</u>
35.00 Dividend paid during the year			
		-	<u>(5,374,723)</u>
36.00 Net Operating Cash Flows Per Unit (NOCFU)			
Net cash inflows/(outflows) from operating activities		6,096,129	2,252,284
Number of units		8,906,212	8,974,317
Net operating cash flow per unit		<u>0.68</u>	<u>0.25</u>
37.00 Profit and Earnings Per Unit available for Distribution			
Retained earnings brought forward		(2,183,772)	14,857,883
Add/(Less): Last year adjustment		-	-
Less: Dividend paid		-	(5,682,605)
Less: Transferd to dividend equalization reserve		-	-
Add: Profit/(loss) for the year		5,694,592	(11,359,050)
Add: Dividend equalization reserve		-	-
		<u>3,510,820</u>	<u>(2,183,772)</u>
Number of units		8,906,212	8,974,317
Per Unit Profit Available for Distribution		<u>0.39</u>	<u>(0.24)</u>



LB Gratuity Opportunities Fund
Asset Manager: LankaBangla Asset Management Company Limited
Notes to the Financial Statements
For the Period from 01 July 2024 to 30 June 2025

Amount in Taka	
30-Jun-2025	30-Jun-2024

38.00 Related Party Transaction

Parties are considered to be related if one party has the ability to control the other party or exercises significant influence over the other party in making financial and operational decision and include associated companies with or without common directors and key management positions. The Company has entered into transaction with other related entities in normal course of business that fall within the definition of related party as per International Accounting Standard 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than a normal risk.

Details of transactions with related parties and balances with them as at 30 June 2025 were as follows:

Name of the related party	Nature of transaction	Relationship	Balance at 01 July 2024	Addition during the year	Adjustment during the year	Balance at 30 June 2025
LankaBangla Finance PLC	TDR	Parent Company of Asset Manager	-	9,300,000	-	9,300,000

39.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on 24 July 2025 approved the audited financial statements of the Fund for the Period ended 30 June 2025 and authorized the same for issue.



LB Gratuity Opportunities Fund
Investment in Share
As at 30 June 2025

Sl.No.	Sectors Name	Name of the Companies	Number of Shares	Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Bank	BRAC Bank PLC	140,625	40.25	5,660,199	50.70	7,129,688	5.25%	1,469,489
2		City Bank PLC	112,500	21.47	2,415,302	19.70	2,216,250	2.24%	(199,052)
					8,075,501		9,345,938	7.50%	1,270,437
1	Financial Institutions	IDLIC Finance PLC	105,000	42.65	4,478,085	29.00	3,045,000	4.16%	(1,433,085)
					4,478,085		3,045,000	4.16%	(1,433,085)
1	Insurance	Green Delta Insurance Limited	30,000	79.26	2,377,867	40.20	1,206,000	2.21%	(1,171,867)
2		Pioneer Insurance Company Limited	50,000	85.91	4,295,418	39.40	1,970,000	3.99%	(2,325,418)
3		Reliance Insurance Limited	35,000	92.77	3,246,870	53.40	1,869,000	3.01%	(1,377,870)
					9,920,155		5,045,000	9.21%	(4,875,155)
1	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	65,000	115.36	7,498,562	86.10	5,596,500	6.96%	(1,902,062)
2		Marico Bangladesh Limited	2,000	2,470.17	4,940,335	2,423.10	4,846,200	4.59%	(94,135)
3		Reckitt Benckiser (Bangladesh) PLC	800	5,000.15	4,000,119	3,341.00	2,672,800	3.71%	(1,327,319)
4		Renata PLC	5,000	947.25	4,736,232	488.40	2,442,000	4.40%	(2,294,232)
					21,175,248		15,557,500	19.66%	(5,617,748)
1	Fuel & Power	United Power Generation & Distribution	10,000	279.62	2,796,157	120.60	1,206,000	2.60%	(1,590,157)
					2,796,157		1,206,000	2.60%	(1,590,157)
1	Food & Allied	British American Tobacco bd. Company	15,000	603.75	9,056,280	280.50	4,207,500	8.41%	(4,848,780)
2		Olympic Industries Limited	15,000	153.84	2,307,566	153.50	2,302,500	2.14%	(5,066)
					11,363,846		6,510,000	10.55%	(4,853,846)
1	Tannery Industries	Craftsman Footwear and Accessories Limited	2,577	10.00	25,770	28.30	72,929	0.02%	47,159
					25,770		72,929	0.02%	47,159
1	Textile	Envoy Textiles Limited	25,000	42.34	1,058,450	40.00	1,000,000	0.98%	(58,450)
					1,058,450		1,000,000	0.98%	(58,450)
1	Paper & Printing	Web Coats P.C	3,504	10.00	35,040	13.90	48,706	0.03%	13,666
					35,040		48,706	0.03%	13,666
1	Miscellaneous	Bangladesh Export Import Company Limited	20,188	91.31	1,843,272	110.10	2,222,699	1.71%	379,427
2		Bangladesh Shipping Corporation	25,000	95.03	2,375,699	90.40	2,260,000	2.21%	(115,699)
3		Lanka Bangla Securities PLC	100,000	19.24	1,924,359	15.60	1,560,000	1.79%	(364,359)
					6,143,330		6,042,699	5.70%	(100,631)
		Grand Total			65,071,582		47,873,772	60.41%	(17,197,810)

LB Gratuity Opportunities Fund

Investment in Bond
As at 30 June 2025

Sl. No	Sectors Name	Name of the Bonds	No. of Bonds	Average Cost Per Bond	Total Acquisition Cost	Market Price Per Bond	Total Market Value	% of Total Portfolio Value at Cost	Excess / (Deficit)
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	32,000	91.89	2,940,480	47.50	1,520,000	3.40%	(1,420,480)
					2,940,480		1,520,000	3.40%	(1,420,480)
1	G-SEC (T. Bond)	TB20Y1242 (20Y BGTB 28/12/2042)	100,000	77.60	7,759,520	75.85	7,585,000	11.22%	(174,520)
					7,759,520		7,585,000	11.22%	(174,520)
		Total			10,700,000		9,105,000	14.62%	(1,595,000)



LB Gratiuity Opportunities Fund
Investments in Mutual Fund
As at 30 June 2025

Sl. No.	Sector Name	Name of the Mutual Fund	Amount in Taka						
			No. of Units	Cost per unit	Total acquisition cost	NAV at Market/Market Price per unit	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Mutual Funds (Non Listed)	Asian Tiger Sandhani Life Growth Fund **	1,200,000	6.94	8,328,282	8.17	9,804,000	7.73%	1,475,718
		Total	1,200,000		8,328,282		9,804,000	7.73%	1,475,718

** The investment in the Asian Tiger Sandhani Life Growth Fund (ATCSLGF) from LBGWBF is currently reported at its Net Asset Value (NAV) at market price due to the fund's ongoing winding-up process. Trading of the fund's units has been suspended since March 10, 2025, following the expiration of this closed-end fund. Upon the expiration of a closed-end fund, its market price becomes inapplicable, as investors are no longer able to buy or sell units at that price. Following a defined period, the fund's trustee will disburse the liquidation value to the remaining investors. This liquidation value is determined by the last reported NAV (at market price), which reflects the current market price of the underlying assets.

For our investment in ATCSLGF, we are using the last reported NAV (at market price) of BDT 8.17 (as of March 06, 2025) to determine its market value.

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund has separate provision method for investment in Mutual Funds which has been given below

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Closed End Mutual Fund Valuation

Sl. No.	Name of the Mutual Fund (Listed)	Face value	No. of Units	Average cost per unit	Total acquisition cost	Market Price per unit	Total Market Value	Unrealised gain/ (loss) (based on MIF)	Particular Funds NAV on 25/06/2025 and 26/06/2025	85% Last NAV (Tk./unit)	Required provision	Unrealised loss recovery	Total adjusted market price
1	ICB AMCL Third NRB Mutual Fund	10.00	172,000	4.81	827,416	4.60	791,200	(36,216)	7.11	6.04	-	36,216	827,416
2	Vanguard AML BD Finance Mutual Fund One	10.00	228,906	6.85	1,568,864	6.60	1,510,780	(58,084)	8.64	7.34	-	58,084	1,568,864
	Total		400,906		2,396,280		2,301,980	(94,300)					2,396,280

LB Gratiuity Opportunities Fund

Summary Of Investments in Mutual Fund

As at 30 June 2025

Name of the Mutual Fund		No. Units	Market Value
Investment In Listed Fund		400,906	2,396,280
Investment In Non Listed Fund		1,200,000	9,804,000
Total		1,600,906	12,200,280



LB Gratuity Opportunities Fund
Acquisition of shares from secondary market
For the Period from 01 July 2024 to 30 June 2025

Annxure-C

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value
City Bank PLC	100,000	24.15	2,415,302
IDLC Finance PLC	50,000	37.65	1,882,387
Pioneer Insurance Company Limited	8,090	55.22	446,740
Beximco Pharmaceuticals Limited	35,000	81.40	2,848,848
Marico Bangladesh Limited	700	2,265.03	1,585,520
Renata PLC	1,576	775.78	1,222,622
Grameenphone Limited	10,000	344.36	3,443,559
Apex Footwear Limited	15,000	202.42	3,036,269
Olympic Industries Limited	15,000	153.84	2,307,565
Envoy Textiles Limited	25,000	42.34	1,058,450
Asian Tiger Sandhani Life Growth Fund	1,200,000	6.94	8,328,282
ICB AMCL Third NRB Mutual Fund	180,000	4.81	865,902
Vanguard AML BD Finance Mutual Fund One	228,906	6.85	1,568,864
Bangladesh Shipping Corporation	25,000	95.03	2,375,699
			33,386,009

LB Gratuity Opportunities Fund
Acquisition of shares from secondary market
For the Period from 01 July 2023 to 30 June 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value
Jamuna Bank PLC	100,000	20.95	2,094,598
Midland Bank PLC	200,000	12.63	2,525,544
MIDAS Financing PLC	232,605	10.02	2,331,167
Green Delta Insurance PLC	10,000	78.14	781,407
Pioneer Insurance Company Limited	15,000	73.63	1,104,399
Reliance Insurance Limited	15,000	74.15	1,112,185
Eastern Lubricants Blenders PLC	700	1,830.72	1,281,503
Intraco Refueling Station Limited	81,766	35.48	2,901,379
Marico Bangladesh Limited	1,300	2,580.63	3,354,814
National Polymer Industries PLC	50,000	51.27	2,563,439
LankaBangla Securities PLC	100,000	19.24	1,924,359
			21,974,796

LB Gratuity Opportunities Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2024 to 30 June 2025

Annexure-D

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	33,898	45.28	1,534,956	50.84	1,723,496	188,540
Techno Drugs Limited	125,000	34.00	4,250,000	48.75	6,093,229	1,843,229
Grameenphone Limited	25,000	359.72	8,993,087	326.47	8,161,858	(831,229)
Olympic Industries Limited	25,000	131.27	3,281,686	201.56	5,038,939	1,757,253
Apex Footwear Limited	15,000	202.42	3,036,269	213.85	3,207,743	171,474
ICB AMCL Third NRB Mutual Fund	8,000	4.81	38,484	4.99	39,913	1,428
TB5Y0425 (05Y BGTB 29/04/2025)	15,000	100.32	1,504,815	100.00	1,500,000	(4,815)
			22,639,297		25,765,177	3,125,880

LB Gratuity Opportunities Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2023 to 30 June 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
Jamuna Bank PLC	100,000	20.95	2,094,598	22.06	2,206,285	111,687
Midland Bank PLC	525,000	11.00	5,775,544	12.86	6,753,525	977,981
MIDAS Financing PLC	232,605	10.02	2,331,167	10.06	2,340,210	9,043
Sikder Insurance Company Limited	7,472	10.00	74,720	49.91	372,910	298,190
Asiatic Laboratories Limited	95,000	50.00	4,750,000	47.58	4,520,533	(229,467)
Square Pharmaceuticals PLC	35,000	219.80	7,692,838	210.52	7,368,055	(324,783)
National Polymer Industries PLC	50,000	51.27	2,563,439	48.48	2,423,991	(139,448)
Eastern Lubricants Blenders Limited	700	1,830.72	1,281,503	1,796.04	1,257,228	(24,275)
Intraco Refueling Station Limited	81,766	35.48	2,901,379	42.57	3,481,057	579,678
Jamuna Oil Company Limited	22,000	176.56	3,884,227	176.64	3,886,140	1,913
United Power Generation & Distribution Company Limited	3,000	279.62	838,847	165.45	496,337	(342,510)
Bangladesh Submarine Cables PLC	30,000	192.49	5,774,826	181.38	5,441,350	(333,476)
Olympic Industries Limited	5,000	131.27	656,337	147.67	738,372	82,035
MK Footwear PLC	9,031	10.00	90,310	34.45	311,092	220,782
Agro Organica PLC	3,694	10.00	36,940	28.94	106,890	69,950
Krishibid Seed Limited	200,000	10.00	2,000,000	21.63	4,326,140	2,326,140
			42,746,675		46,030,115	3,283,440



LB Gratuities Opportunities Fund
Dividend Income
For the Period from 01 July 2024 to 30 June 2025

Annexure-E

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
BRAC Bank PLC (Fractional Dividend)	-	-	-	-	-	10
BRAC Bank PLC	25-May-2025	125,000	10.00	1,250,000	12.50%	156,250
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
IDLC Finance PLC	12-May-2025	100,000	10.00	1,000,000	15.00%	150,000
Green Delta Insurance Limited	4-Mar-2025	30,000	10.00	300,000	25%	75,000
Pioneer Insurance Company Limited	7-Apr-2025	50,000	10.00	500,000	25.00%	125,000
Reliance Insurance Limited	3-Mar-2025	35,000	10.00	350,000	30%	105,000
Beximco Pharmaceuticals Limited	25-Nov-2024	50,000	10.00	500,000	40.00%	200,000
Marico Bangladesh Limited	25-Aug-2024	1300	10.00	13,000	1000.00%	130,000
Marico Bangladesh Limited	18-Nov-2024	2,000	10.00	20,000	450.00%	90,000
Marico Bangladesh Limited	23-Feb-2025	2,000	10.00	20,000	440%	88,000
Marico Bangladesh Limited	26-May-2025	2,000	10.00	20,000	1950.00%	390,000
Reckitt Benckiser (Bangladesh) PLC	29-Apr-2025	800	10.00	8,000	3330.00%	266,400
Renata PLC	21-Oct-2024	5,000	10.00	50,000	92.00%	46,000
United Power Generation & Distribution Company Limited	18-Nov-2024	10,000	10.00	100,000	60.00%	60,000
Grameenphone Limited	13-Aug-2024	15,000	10.00	150,000	160.00%	240,000
Grameenphone Limited	26-Feb-2025	10,000	10.00	100,000	170%	170,000
Craftsman Footwear and Accessories Limited	18-Nov-2024	2,577	10.00	25,770	10.00%	2,577
British American Tobacco Bangladesh Company Limited	19-Nov-2024	15,000	10.00	150,000	150.00%	225,000
British American Tobacco Bangladesh Company Limited	26-Feb-2025	15,000	10.00	150,000	150%	225,000
Web Coats PLC	26-Nov-2024	3,504	10.00	35,040	10%	3,504
Bangladesh Shipping Corporation	24-Nov-2024	25,000	10.00	250,000	25.00%	62,500
LankaBangla Securities PLC	30-Dec-2024	100,000	10.00	1,000,000	3.50%	35,000
LankaBangla Securities PLC	30-Dec-2024	Interim Dividend Rejected by BSEC				(35,000)
LankaBangla Securities PLC	19-Jun-2025	100,000	10.00	1,000,000	3.50%	35,000
						2,970,241

LB Gratuities Opportunities Fund
Dividend Income
For the Period from 01 July 2023 to 30 June 2024

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
BRAC Bank PLC	7-May-2024	144,453	10.00	1,444,530	10.00%	144,453
BRAC Bank PLC (Fractional Dividend)	-	-	-	-	-	4
Midland Bank PLC	-	-	-	-	-	24,375
IDLC Finance PLC	4-Apr-2024	50,000	10.00	500,000	15.00%	75,000
MIDAS Financing PLC	7-Nov-2023	232,605	10.00	2,326,050	1.50%	34,891
Green Delta Insurance Limited	6-Mar-2024	30,000	10.00	300,000	25.00%	75,000
Pioneer Insurance Company Limited	23-May-2024	38,100	10.00	381,000	20.00%	76,200
Reliance Insurance Limited	6-Mar-2024	35,000	10.00	350,000	25.00%	87,500
Beximco Pharmaceuticals Limited	13-Nov-2023	30,000	10.00	300,000	35.00%	105,000
Marico Bangladesh Limited	27-May-2024	1,300	10.00	13,000	200.00%	26,000
Reckitt Benckiser (Bangladesh) PLC	25-Apr-2024	800	10.00	8,000	550.00%	44,000
Renata PLC	12-Nov-2023	3,424	10.00	34,240	62.50%	21,400
United Power Generation & Distribution Company Limited	16-Nov-2023	13,000	10.00	130,000	80.00%	104,000
National Polymer Industries PLC	19-Nov-2023	50,000	10.00	500,000	10.50%	52,500
British American Tobacco Bangladesh Company Limited	3-Mar-2024	15,000	10.00	150,000	100.00%	150,000
Olympic Industries Limited	16-Nov-2023	25,000	10.00	250,000	60.00%	150,000
Bangladesh Submarine Cables PLC	20-Sep-2023	30,000	10.00	300,000	51.00%	153,000
Grameenphone Limited	29-Feb-2024	15,000	10.00	150,000	125.00%	187,500
Bangladesh Export Import Company Limited	13-Nov-2023	19,227	10.00	192,270	10.00%	19,227
LankaBangla Securities Limited	18-Apr-2024	100,000	10.00	1,000,000	2.50%	25,000
Krishibid Seed Limited	30-Oct-2023	100,000	10.00	1,000,000	5.00%	50,000
Krishibid Seed Limited	15% TDS Deducted but not Refund					(7,500)
						1,597,550



LB Gratuity Opportunities Fund
Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2024 to 30 June 2025

Annexure-F

Interest on Bank Deposit

Interest on Bank Deposit							Amount in Taka
Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000000908	SND	4.50%	187,049
2		ONE Bank PLC	Banani Branch	183000001252	SND	4.50%	2,390
3		City Bank PLC	Banani Branch	1383727116001	SND	4.50%	303,622
4		BRAC Bank PLC	Banani Branch	1507205119366001	SND	6.00%	41,220
Total							534,281

Interest on Term Deposit (TDR)

Interest on Term Deposit (TDR)							
Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	LankaBangla Finance PLC	Bangshal Branch	000423600000278	9,300,000	12.50%	871,875
2					9,300,002	12.65%	119,257
Total							991,132

Coupon on Government Treasury Bond/Bill

Coupon on Government Treasury Bond/Bill					
Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	TB20Y1242 (20Y BGTB 28/12/2042)	10,000,000	8.95%	895,000
		TB5Y0425 (05Y BGTB 29/04/2025)	1,500,000	8.12%	121,800
2		Government 91 Days Treasury Bill	9,725,160	11.33%	66,543
Total					1,083,343

Coupon on Corporate Bond

Coupon on Corporate Bond					
Sl No	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	4.55%	145,600
2			3,200,000	4.50%	144,000
Total				289,600	

Grand Total

2,898,356

LB Gratuity Opportunities Fund
Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2023 to 30 June 2024

Interest on Bank Deposit

Interest on Bank Deposit							
Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000000908	SND	4.50%	323,932
2		ONE Bank PLC	Banani Branch	183000001252	SND	4.50%	16,652
3		City Bank PLC	Banani Branch	1383727116001	SND	4.50%	242,210
4		BRAC Bank PLC	Banani Branch	1507205119366001	SND	6.00%	21,446
Total							604,240

Coupon on Government Treasury Bond/Bill

Coupon on Government Treasury Bond/Bill					
Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	TB5Y0425 (05Y BGTB 29/04/2025)	1,500,000	8.12%	121,800
		TB20Y1242 (20Y BGTB 28/12/2042)	10,000,000	8.95%	447,500
2		Government 91 Days Treasury Bill	12,160,675	11.19%	339,264
		Government 91 Days Treasury Bill	9,725,160	11.33%	208,359
3		Government 91 Days Treasury Bill	12,813,242	9.50%	186,757
Total					1,304,680

Coupon on Corporate Bond

Coupon on Corporate Bond					
Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	I.B Gratuity Opportunities Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	5.55%	177,600
2		Beximco Green Sukuk Al Istisna'a	3,200,000	4.55%	145,600
3		Previously deducted 15% TDS refunded			26,640
4		Profit on conversion BEXGSUKUK to BEXIMCO			25
Total					349,865

Grand Total

2,257,785



LB Gratuity Opportunities Fund
Dividend Receivables
As at 30 June 2025

Annexure-G

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
Marico Bangladesh Limited	26-May-2025	2,000	10.00	20,000	1950.00%	390,000
LankaBangla Securities PLC	19-Jun-2025	100,000	10.00	1,000,000	3.50%	35,000
						550,000

LB Gratuity Opportunities Fund
Dividend Receivables
As at 30 June 2024

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Pioneer Insurance Company Limited	23-May-2024	38,100	10.00	381,000	20%	76,200
Marico Bangladesh Limited	27-May-2024	1,300	10.00	13,000	200%	26,000
						102,200



LB Gratuity Opportunities Fund
For the Period from 01 July 2024 to 30 June 2025

Annxure-H

Management Fees Calculation:		
Date	Weekly Average NAV at Market	Management Fees
4-Jul-2024	84,394,259.44	21,237
11-Jul-2024	85,417,081.99	37,557
18-Jul-2024	84,753,243.00	37,303
25-Jul-2024	85,309,569.62	37,516
1-Aug-2024	86,523,496.00	37,982
8-Aug-2024	88,733,677.20	38,829
15-Aug-2024	93,574,283.04	40,686
22-Aug-2024	93,166,645.65	40,530
29-Aug-2024	91,722,749.11	39,976
5-Sep-2024	92,374,175.67	40,226
12-Sep-2024	91,598,275.29	39,928
19-Sep-2024	90,361,172.04	39,453
26-Sep-2024	90,192,877.69	39,389
30-Sep-2024	89,482,524.74	22,352
3-Oct-2024	88,125,640.79	16,542
10-Oct-2024	87,420,275.52	38,326
17-Oct-2024	87,323,682.62	38,289
24-Oct-2024	85,724,404.20	37,675
31-Oct-2024	85,158,950.31	37,458
7-Nov-2024	87,124,231.59	38,212
14-Nov-2024	87,944,927.25	38,527
21-Nov-2024	88,305,379.39	38,665
28-Nov-2024	87,240,817.27	38,256
5-Dec-2024	87,335,920.35	38,293
12-Dec-2024	86,700,576.99	38,050
19-Dec-2024	86,817,634.58	38,094
26-Dec-2024	87,084,839.11	38,197
31-Dec-2024	87,415,066.84	27,374
2-Jan-2025	87,746,772.94	10,986
9-Jan-2025	87,385,887.91	38,313
16-Jan-2025	86,823,230.23	38,097
23-Jan-2025	86,561,411.13	37,996
30-Jan-2025	86,291,394.43	37,893
6-Feb-2025	86,328,745.58	37,907
13-Feb-2025	86,926,173.95	38,136
20-Feb-2025	87,677,773.69	38,424
27-Feb-2025	87,795,458.12	38,469
6-Mar-2025	87,586,539.88	38,389
13-Mar-2025	87,820,865.97	38,479
20-Mar-2025	88,106,463.81	38,589
27-Mar-2025	88,935,935.11	38,907
31-Mar-2025	88,668,232.09	22,174
3-Apr-2025	88,636,665.34	16,625
10-Apr-2025	89,025,769.83	38,941
17-Apr-2025	89,161,732.37	38,994
24-Apr-2025	88,637,269.28	38,792
30-Apr-2025	87,700,820.64	32,943
8-May-2025	87,557,213.46	43,861
15-May-2025	87,307,001.39	38,282
22-May-2025	86,703,076.99	38,050
29-May-2025	85,964,715.13	37,767
4-Jun-2025	86,220,434.81	32,456
19-Jun-2025	86,873,080.27	81,677
26-Jun-2025	86,836,624.37	38,102
30-Jun-2025	88,376,899.91	22,110
Total Management fees for the year		2,006,281



Trustee Fees Calculation:		
Date	Weekly Average NAV at Market	Trustee Fees
4-Jul-2024	84,394,259.44	1,387
11-Jul-2024	85,417,081.99	2,457
18-Jul-2024	84,753,243.00	2,438
25-Jul-2024	85,309,569.62	2,454
1-Aug-2024	86,523,496.00	2,489
8-Aug-2024	88,733,677.20	2,553
15-Aug-2024	93,574,283.04	2,692
22-Aug-2024	93,166,645.65	2,680
29-Aug-2024	91,722,749.11	2,639
5-Sep-2024	92,374,175.67	2,657
12-Sep-2024	91,598,275.29	2,635
19-Sep-2024	90,361,172.04	2,599
26-Sep-2024	90,192,877.69	2,595
30-Sep-2024	89,482,524.74	1,471
3-Oct-2024	88,125,640.79	1,086
10-Oct-2024	87,420,275.52	2,515
17-Oct-2024	87,323,682.62	2,512
24-Oct-2024	85,724,404.20	2,466
31-Oct-2024	85,158,950.31	2,450
7-Nov-2024	87,124,231.59	2,506
14-Nov-2024	87,944,927.25	2,530
21-Nov-2024	88,305,379.39	2,540
28-Nov-2024	87,240,817.27	2,510
5-Dec-2024	87,335,920.35	2,512
12-Dec-2024	86,700,576.99	2,494
19-Dec-2024	86,817,634.58	2,497
26-Dec-2024	87,084,839.11	2,505
31-Dec-2024	87,415,066.84	1,796
2-Jan-2025	87,746,772.94	722
9-Jan-2025	87,385,887.91	2,514
16-Jan-2025	86,823,230.23	2,498
23-Jan-2025	86,561,411.13	2,490
30-Jan-2025	86,291,394.43	2,482
6-Feb-2025	86,328,745.58	2,483
13-Feb-2025	86,926,173.95	2,500
20-Feb-2025	87,677,773.69	2,522
27-Feb-2025	87,795,458.12	2,525
6-Mar-2025	87,586,539.88	2,520
13-Mar-2025	87,820,865.97	2,526
20-Mar-2025	88,106,463.81	2,535
27-Mar-2025	88,935,935.11	2,558
31-Mar-2025	88,668,232.09	1,458
3-Apr-2025	88,636,665.34	1,093
10-Apr-2025	89,025,769.83	2,560
17-Apr-2025	89,161,732.37	2,565
24-Apr-2025	88,637,269.28	2,550
30-Apr-2025	87,700,820.64	2,162
8-May-2025	87,557,213.46	2,879
15-May-2025	87,307,001.39	2,512
22-May-2025	86,703,076.99	2,494
29-May-2025	85,964,715.13	2,473
4-Jun-2025	86,220,434.81	2,126
19-Jun-2025	86,873,080.27	5,355
26-Jun-2025	86,836,624.37	2,498
30-Jun-2025	88,376,899.91	1,453
Total Trustee fees for the year		131,720



BSEC fees Calculation:		
Opening balance as at 01 July 2024		93,247
Advanced for the year		100,000
BSEC annual fees amortized for the year		(93,246)
Advance BSEC fees as at 30 June 2025		100,000
CDBL Fees Calculation:		
Opening balance as at 01 July 2024		13,249
Advanced for the year		26,002
CDBL fees amortized for the year		(26,002)
Advance CDBL fees as at 30 June 2025		13,249
Custodian Fees calculation:		
July 2024		7,663
August 2024		9,209
September 2024		9,270
October 2024		8,971
November 2024		9,190
December 2024		9,159
Custodian fee adjusted for the period of January to June 2024		(170)
January 2025		9,275
February 2025		8,886
March 2025		10,585
April 2025		9,677
May 2025		9,393
June 2025		9,798
Custodian fees for the year		110,906

LB Gratuity Opportunities Fund
For the Period from 01 July 2023 to 30 June 2024

Management Fees Calculation:		
Date	Weekly Average NAV at Market	Management Fees
6-Jul-2023	106,700,636.71	39,189
13-Jul-2023	107,249,134.35	45,932
20-Jul-2023	108,218,789.81	46,303
27-Jul-2023	108,044,808.37	46,236
3-Aug-2023	103,561,485.97	44,517
10-Aug-2023	101,713,253.73	43,808
17-Aug-2023	101,264,336.34	43,636
24-Aug-2023	101,467,415.55	43,714
31-Aug-2023	101,063,193.89	43,558
7-Sep-2023	99,769,881.78	43,062
14-Sep-2023	99,859,408.76	43,097
21-Sep-2023	100,081,986.13	43,182
28-Sep-2023	99,701,034.39	43,036
30-Sep-2023	99,391,525.33	12,262
5-Oct-2023	98,934,115.02	30,530
12-Oct-2023	98,469,027.93	42,563
19-Oct-2023	98,511,927.77	42,580
26-Oct-2023	98,209,890.33	42,464
2-Nov-2023	98,057,543.75	42,406
9-Nov-2023	101,451,029.67	43,707
16-Nov-2023	102,601,774.84	44,149
23-Nov-2023	102,423,000.19	44,080
30-Nov-2023	98,911,711.80	42,733
7-Dec-2023	97,648,289.09	42,249
14-Dec-2023	97,760,656.59	42,292
21-Dec-2023	97,589,565.52	42,226
28-Dec-2023	97,744,040.96	42,285
31-Dec-2023	98,193,743.71	18,196
4-Jan-2024	97,172,131.31	24,038
11-Jan-2024	94,065,609.52	40,875
18-Jan-2024	94,419,604.32	41,010
25-Jan-2024	93,611,829.04	40,700
1-Feb-2024	91,630,069.41	39,940
8-Feb-2024	92,322,024.98	40,206
15-Feb-2024	92,738,400.34	40,365
22-Feb-2024	92,271,893.71	40,186
29-Feb-2024	91,734,822.01	39,980
7-Mar-2024	89,965,361.99	39,302
14-Mar-2024	87,243,640.12	38,258
21-Mar-2024	87,311,896.21	38,285
28-Mar-2024	86,811,598.66	38,092
31-Mar-2024	85,794,862.08	16,158
4-Apr-2024	85,489,179.91	21,477
11-Apr-2024	86,063,879.55	37,805
18-Apr-2024	85,747,488.95	37,684
25-Apr-2024	84,879,224.40	37,351
2-May-2024	84,374,734.75	37,157
9-May-2024	84,681,638.37	37,275
16-May-2024	83,992,391.31	37,011
23-May-2024	82,439,348.45	36,415
30-May-2024	81,257,504.35	35,962
6-Jun-2024	80,998,808.28	35,863
13-Jun-2024	80,260,273.77	35,579
20-Jun-2024	80,260,265.16	35,579
27-Jun-2024	81,809,447.81	36,173
30-Jun-2024	83,986,130.53	15,861
Total Management fees for the year		2,138,580



Trustee Fees Calculation:		
Date	Weekly Average NAV at Market	Trustee Fees
6-Jul-2023	106,700,636.71	2,631
13-Jul-2023	107,249,134.35	3,085
20-Jul-2023	108,218,789.81	3,113
27-Jul-2023	108,044,808.37	3,108
3-Aug-2023	103,561,485.97	2,979
10-Aug-2023	101,713,253.73	2,926
17-Aug-2023	101,264,336.34	2,913
24-Aug-2023	101,467,415.55	2,919
31-Aug-2023	101,063,193.89	2,907
7-Sep-2023	99,769,881.78	2,870
14-Sep-2023	99,859,408.76	2,873
21-Sep-2023	100,081,986.13	2,879
28-Sep-2023	99,701,034.39	2,868
30-Sep-2023	99,391,525.33	817
5-Oct-2023	98,934,115.02	2,033
12-Oct-2023	98,469,027.93	2,833
19-Oct-2023	98,511,927.77	2,834
26-Oct-2023	98,209,890.33	2,825
2-Nov-2023	98,057,543.75	2,821
9-Nov-2023	101,451,029.67	2,918
16-Nov-2023	102,601,774.84	2,952
23-Nov-2023	102,423,000.19	2,946
30-Nov-2023	98,911,711.80	2,845
7-Dec-2023	97,648,289.09	2,809
14-Dec-2023	97,760,656.59	2,812
21-Dec-2023	97,589,565.52	2,807
28-Dec-2023	97,744,040.96	2,812
31-Dec-2023	98,193,743.71	1,211
4-Jan-2024	97,172,131.31	1,597
11-Jan-2024	94,065,609.52	2,706
18-Jan-2024	94,419,604.32	2,716
25-Jan-2024	93,611,829.04	2,693
1-Feb-2024	91,630,069.41	2,636
8-Feb-2024	92,322,024.98	2,656
15-Feb-2024	92,738,400.34	2,668
22-Feb-2024	92,271,893.71	2,654
29-Feb-2024	91,734,822.01	2,639
7-Mar-2024	89,965,361.99	2,588
14-Mar-2024	87,243,640.12	2,510
21-Mar-2024	87,311,896.21	2,512
28-Mar-2024	86,811,598.66	2,497
31-Mar-2024	85,794,862.08	1,058
4-Apr-2024	85,489,179.91	1,405
11-Apr-2024	86,063,879.55	2,476
18-Apr-2024	85,747,488.95	2,467
25-Apr-2024	84,879,224.40	2,442
2-May-2024	84,374,734.75	2,427
9-May-2024	84,681,638.37	2,436
16-May-2024	83,992,391.31	2,416
23-May-2024	82,439,348.45	2,372
30-May-2024	81,257,504.35	2,338
6-Jun-2024	80,998,808.28	2,330
13-Jun-2024	80,260,273.77	2,309
20-Jun-2024	80,260,265.16	2,309
27-Jun-2024	81,809,447.81	2,353
30-Jun-2024	83,986,130.53	1,035
Total Trustee fees for the year		141,592



BSEC fees Calculation:		
Opening balance as at 01 July 2023		-
Advance fees to BSEC		185,218
BSEC annual fees amortized for the year		(91,972)
Advance BSEC fees as at 30 June 2024		93,247
CDBL Fees Calculation:		
Opening balance as at 01 July 2023		13,321
Advanced paid for the year		26,000
CDBL fees amortized for the year		(26,072)
Advance CDBL fees as at 30 June 2024		13,249
Custodian Fees calculation:		
For the Month of July-2023		10,815
For the Month of August-2023		9,880
For the Month of September-2023		9,758
For the Month of October-2023		10,294
For the Month of November-2023		9,852
For the Month of December-2023		10,305
Custodian fee adjustment for the period of July to December 2023		(4,397)
For the Month of January-2024		8,792
For the Month of February-2024		9,444
For the Month of March-2024		8,993
For the Month of April-2024		8,698
For the Month of May-2024		8,530
For the Month of June-2024		8,254
Custodian fees for the year		109,218