

**Bangladesh General Insurance Company PLC.(BGIC)
Trustee of LB Gratuity Wealth Builder Fund**

**Lanka Bangla Asset Management Company Limited
Asset Manager of LB Gratuity Wealth Builder Fund**

**Auditor's Report
and
Financial Statements
of
LB Gratuity Wealth Builder Fund
For the year ended 30 June 2025**

LB Gratuity Wealth Builder Fund
For the year ended 30 June 2025

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INDEPENDENT AUDITORS' REPORT

To The Trustee of LB Gratuity Wealth Builder Fund
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of LB Gratuity Wealth Builder Fund, which comprise the statement of financial position as at 30 June 2025, and the related statements of profit or loss and other comprehensive income, changes in equity, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements present fairly, in all material respects, the financial position of "LB Gratuity Wealth Builder Fund" as at 30 June 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001, Trust Deed and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Matter

The financial statements of LB Gratuity Wealth Builder Fund for the year ended 30 June 2024 were audited Hoda Vasi Chowdhury & Co. who expressed an unqualified opinion on those financial statements on 19 August 2024

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sl. No.	Key Audit Matter	Auditor's Response
1	Valuation and existence of Investments: The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net asset of the Fund. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Trustee in compliance with Securities and Exchange Commission (Mutual Fund) Bidhimala 2001.	Principal audit procedures performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments. We tested the valuation of the investments by testing the compliance with the valuation policy as approved by the Trustee in compliance with Securities and Exchange Commission (Mutual Fund) Bidhimala 2001 and by comparing the investment valuation from prices obtained from independent sources. We tested the existence of the Investments by obtaining and reconciling the direct confirmations of the holdings from following sources: • Custodian of the Fund • CDBL • Brokerage House We agreed the holdings as per above confirmations with the Fund's accounting records. We reviewed the reconciliations for the cases where differences were observed, if any.

Sl. No.	Key Audit Matter	Auditor's Response
2	Existence of cash and equivalent: We focused on the existence of cash and cash equivalent in different bank account because these cash and cash equivalent represent the one of the major elements of the net asset value as disclosed in the statements of financial position in the financial statements. To confirm this, we gained an understanding of the internal control structure and operating effectiveness of key controls surrounding and existence of cash and cash equivalent. As per IAS 7 cash comprises cash in hand & demand deposits and cash equivalents recognizes the short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.	Principal Audit Procedure Performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding existence of cash equivalent. We tested the existence of the cash and cash equivalent by obtaining and reconciling the Third-party confirmations from following sources: • Obtaining bank ledger • Obtaining Bank Statements • Obtaining Third party balance confirmation from bank. We agreed the reported cash and cash equivalent as per above confirmations with the Fund's accounting records.
3	Recognition of Income: We are also focused on income which represents dividend income, capital gain of securities and finance income which are another main element of the net asset value as disclosed in the statements of financial position in the financial statements. To confirm this, we gained an understanding of the internal control structure and operating effectiveness of key controls of recording income.	Principal Audit Procedure Performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding computation and realization of income. We tested the existence of the Income and confirmation of amount by obtaining and reconciling the direct confirmations from following sources: • DSE news feed for dividend declaration • Bank statement • Broker buy & sales ledger • Depository copy of CDBL • Depository copy of CDBL as on dividend record date • Closing Price from DSE Website of transaction date We agreed the reported revenue as per above confirmations with the Fund's accounting records.

Information Other than the Financial Statements and Auditor's Report Thereon

The Asset Management Company (AMC) is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information; we are required to report the fact. However, we have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

The Asset Management Company (AMC) is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and Trust Deed, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management of the Asset Management Company (AMC) is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the financial reporting process of the fund.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the fund's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

We also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) the statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flow dealt with by this report are in agreement with the books of accounts and returns;
- (c) in our opinion, proper books of accounts as required law have been kept the Fund so far as it appeared from our examination of those books;
- (d) the expenditure incurred and payments were made for the purpose of the Fund's business; and
- (e) The investment made by the Fund is as per Rule 56 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Signed by:

M. Mosharraf Hossain

FCA | PhD | CISA | CPFA | CISM | PMP

Partner

ICAB Enrolment No. # 769

DVC: 2510130769AS475781

13 October 2025
Dhaka, Bangladesh

LB Gratuity Wealth Builder Fund
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Assets			
Investments (at market price)	6.00	57,546,635	46,681,833
Investment in non-listed securities (GT Bill)	7.00	-	14,587,600
Preliminary and issue expenses	8.00	1,021,300	1,347,722
Advance, deposit and prepayments	9.00	103,348	103,348
Other receivables	10.00	180,715	429,432
Cash and cash equivalents	11.00	8,763,552	8,845,625
Total Assets		67,615,550	71,995,560
Liabilities			
Liability for expenses	12.00	883,600	966,508
Total Liabilities		883,600	966,508
Net Assets		66,731,950	71,029,052
Owners' Equity			
Unit capital fund	13.00	81,351,870	81,788,620
Unit premium reserve	14.00	(1,989,570)	(2,001,314)
Retained earnings	15.00	(12,630,350)	(8,758,254)
Total		66,731,950	71,029,052
Net Asset Value (NAV) Per Unit			
At market price	16.00	8.20	8.68
At cost price	17.00	10.61	9.94

These Financial Statements should be read in conjunction with notes.



Trustee

Bangladesh General Insurance Company PLC.



Asset Manager

LankaBangla Asset Management Company Limited

Signed in terms of our separate report of even date annexed.

Signed for and on behalf of
 Aziz Halim Khair Choudhury
Chartered Accountants



Signed by:

M. Mosharraf Hossain

FCA | PhD | CISA | CPFA | CISM | PMP

Partner

ICAB Enrolment No: 769

DVC: 2510130769AS475781

13 October 2025
 Dhaka, Bangladesh

LB Gratuity Wealth Builder Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Revenue			
Gain/(loss) on sale of marketable securities	18.00	3,511,370	(4,455,387)
Dividend income	19.00	2,041,254	1,405,679
Interest income	20.00	2,615,813	1,326,535
		8,168,437	(1,723,173)
Less : Operating Expenses			
Management fees	21.00	1,662,650	1,848,905
Trustee fees	22.00	238,812	264,129
Custodian fees	23.00	46,558	56,305
BSEC annual fees		100,000	100,000
Amortization of preliminary and issue expenses		326,422	327,316
Advertisement and publication expenses		202,000	239,750
CDBL settlement and demat charges		7,707	12,202
CDBL fees		26,000	26,072
Audit fees		45,000	40,000
Bank charges and excise duty		42,715	43,050
BO Account Maintenance Charge		1,800	1,800
IPO application fees		-	8,000
Total Expenses		2,699,664	2,967,529
Profit/(Loss) Before Provision for the Year		5,468,773	(4,690,702)
Add/(Less): (Provision)/write back of provision for the year	24.00	(9,340,869)	(6,720,671)
Net Profit/(Loss) After Provision for the Year		(3,872,096)	(11,411,373)
Earnings Per Unit (EPU) After Provision for the Year	25.00	(0.48)	(1.40)

These Financial Statements should be read in conjunction with notes.


Trustee

Bangladesh General Insurance Company PLC.



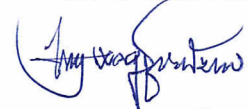


Asset Manager

LankaBangla Asset Management Company Limited

Signed in terms of our separate report of even date annexed.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Signed by:

Mosharraf Hossain
FCA | PhD | CISA | CPFA | CISM | PMP
Partner
ICAB Enrolment No: 769
DVC: 2510130769AS475781

13 October 2025
Dhaka, Bangladesh

LB Gratuity Wealth Builder Fund
Statement of Changes in Equity
For the year ended 30 June 2025

Amount in Taka

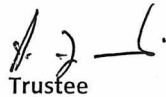
Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Opening balance as at 01 July 2024	81,788,620	(2,001,314)	(8,758,254)	71,029,052
Unit fund raised for the year	63,250	-	-	63,250
Unit fund decrease for the year	(500,000)	-	-	(500,000)
Unit premium reserve for the year	-	20,000	-	20,000
Unit discount for the year	-	(8,256)	-	(8,256)
Net profit/(loss) after provision for the year	-	-	(3,872,096)	(3,872,096)
Closing balance as at 30 June 2025	81,351,870	(1,989,570)	(12,630,350)	66,731,950

LB Gratuity Wealth Builder Fund
Statement of Changes in Equity
For the year ended 30 June 2024

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Opening balance as at 01 July 2023	80,584,740	(2,028,486)	7,488,203	86,044,457
Unit fund raised for the year	7,739,760	-	-	7,739,760
Unit fund decrease for the year	(6,535,880)	-	-	(6,535,880)
Unit premium reserve for the year	-	78,775	-	78,775
Unit discount for the year	-	(51,603)	-	(51,603)
Net profit/(loss) after provision for the year	-	-	(11,411,373)	(11,411,373)
Dividend paid	-	-	(4,835,084)	(4,835,084)
Closing balance as at 30 June 2024	81,788,620	(2,001,314)	(8,758,254)	71,029,052

These Financial Statements should be read in conjunction with notes.


Trustee

Bangladesh General Insurance Company PLC.

13 October 2025

Dhaka, Bangladesh



Asset Manager

ankaBangla Asset Management Company Limited



LB Gratuity Wealth Builder Fund
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Cash Flows from Operating Activities			
Gain on sale of securities	26.00	3,511,370	(4,146,266)
Dividend income received in cash	27.00	1,916,254	1,543,804
Interest income realized in cash	28.00	2,989,530	1,048,065
Pre payments and payment made for expenses	29.00	(2,456,127)	(2,865,180)
Net cash flows from/(used in) operating activities		5,961,027	(4,419,577)
Cash Flows from Investing Activities			
Acquisition of shares from secondary market	30.00	(40,031,150)	(31,170,005)
Proceeds from sale of shares in secondary market	31.00	19,825,486	52,357,494
Investments in IPO		-	(12,430,000)
Investments in government treasury bond		-	(23,099,874)
Investments returned from IPO		-	8,007,530
Investments return from government treasury bill		14,587,600	8,512,274
Net cash flows from/(used in) investing activities		(5,618,064)	2,177,419
Cash Flows from Financing Activities			
Proceeds from issuance of units	32.00	354,949	5,126,476
Payments made for re-purchase of units	33.00	(779,985)	(6,584,852)
Dividend paid	34.00	-	(2,145,671)
Net cash flows from/(used in) financing activities		(425,036)	(3,604,047)
Net Cash Inflows/Outflows for the year		(82,073)	(5,846,205)
Cash and cash equivalents at the beginning of the year		8,845,625	14,691,830
Cash and cash equivalents at the end of the year		8,763,552	8,845,625
Net Operating Cash Flows Per Unit (NOCFU)	35.00	0.73	(0.54)

These Financial Statements should be read in conjunction with notes.


Trustee

Bangladesh General Insurance Company PLC.

13 October 2025
Dhaka, Bangladesh


Asset Manager

LankaBangla Asset Management Company Limited



LB Gratuity Wealth Builder Fund
Notes to the Financial Statements
As at and for the year ended 30 June 2025

1 Introduction

LB Gratuity Wealth Builder Fund (hereafter referred to as "the Fund") was established on 21 October 2020 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 22 November 2020 registered as an Open-End Mutual Fund from the Bangladesh Securities and Exchange Commission with a total capital of Taka 100 million divided into 10 million units of Taka 10 each.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while BRAC Bank PLC is the Custodian of the Fund. LankaBangla Finance Limited Employees' Gratuity Fund Trust is the Sponsor and LankaBangla Asset Management Company Limited is the Asset Manager of the Fund.

2 Closure of accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year.

3 Objectives

The objective of the Fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements have been prepared under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 1987, Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

4.2 Investment policy

The Fund shall invest subject to the Securities and Exchange Commission (Mutual Fund), 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

- a) Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 percent shall be invested in listed securities.
- b) Not more than 15% of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- c) All money collected under the Fund shall be invested only in encashable/ transferable instruments, securities whether in money market or capital market or privately placed Pre-IPO equity, preference shares, debentures or securitized debts.
- d) The Fund shall get the securities purchased or transferred in the name of the Fund.
- e) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

4.3 Marketable investments

- a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange Ltd. as of the Balance Sheet date.
- c) The investment in the Asian Tiger Sandhani Life Growth Fund (ATCSLGF) from LBGWBF is currently reported at its Net Asset Value (NAV) at market price due to the fund's ongoing winding-up process. Trading of the fund's units has been suspended since March 10, 2025, following the expiration of this closed-end fund.

Upon the expiration of a closed-end fund, its market price becomes inapplicable, as investors are no longer able to buy or sell units at that price. Following a defined period, the fund's trustee will disburse the liquidation value to the remaining investors. This liquidation value is determined by the last reported NAV (at market price), which reflects the current market price of the underlying assets.

For our investment in ATCSLGF, we are using the last reported NAV (at market price) of BDT 8.17 (as of March 06, 2025) to determine its market value.

- d) Stock dividend (Bonus shares) are added with existing shares at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.4 Revenue recognition

- i) Gains/(losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains/(losses) are recognized or being realized based on weighted average cost basis.
- ii) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).
- iii) Interest income is recognized on accrual basis.
- iv) Earning on Sukuk bond is accounted for net off tax basis.

4.5 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method as per relevant provision in the Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001.

4.6 Management fees

The management fee of the Fund is to be paid to the asset management company per annum on weekly average Net Asset Value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following slabs:

NAV (Taka)	Percentage (%)
On weekly average of NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2.0
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0

4.7 Trustee fees

The Trustee is entitled to an annual Trusteeship Fee of Tk. 200,000 or @ 0.15% of the Net Asset Value (NAV) of the Fund whichever is higher only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

4.8 Selling agents' commission

The Fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on the subscription amount.

4.9 Custodian fees

BRAC Bank PLC, the custodian of the Fund is entitled to receive a safekeeping fee @ 0.07% on the balance of securities held by the Fund calculated on the average month end value per annum and also receives trade settlement fees of Taka 200 per trade as per Trust Deed. A fee cap schedule is applicable as per the fee cap schedule provided by the custodian which is in this case 0.09% per annum on the balance of securities held by the Fund.

4.10 Taxation

The income of the Fund is entirely exempted from income tax under Section 76, Schedule 6, Clause 10 of the Income Tax Act 2023. Therefore, no provision for income tax has been made.

4.11 Dividend distribution policy

- i. The Fund shall distribute minimum 70%, or as may be determined by the Bidhimala from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;
- ii. Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- iii. Surpluses arising simply from the valuation of investments shall not be available for dividend;
- iv. Dividend entitlements will be dispatched within 45 days from the declaration of such dividends;

4.12 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

4.13 Events after the reporting period

The Board of Trustees of the Fund has not declared and approved any dividend for the year ended 30 June 2025 at its meeting held on 09 October 2025.

5 General

- i. Figures appearing in these financial statements have been rounded off to nearest Taka; and
- ii. Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.



LB Gratuity Wealth Builder Fund
Notes to the Financial Statements
For the year ended 30 June 2025

Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
6.00	Investments (at market price)		
	Investments at market price (Annexure-A)	47,496,035	30,133,974
	Investment in Bond (Annexure-A)	10,050,600	12,297,859
	Investment in IPO (Annexure-A)	-	4,250,000
		<u>57,546,635</u>	<u>46,681,833</u>
7.00	Investment in Non-Listed securities (Bond/Bill)		
	Government Treasury Bill 91 Days	-	14,587,600
		<u>-</u>	<u>14,587,600</u>
8.00	Preliminary and issue expenses		
	Opening balance as at 01 July 2024	1,347,722	1,675,038
	Less: Amortization made for the year	(326,422)	(327,316)
	Closing balance as at 30 June 2025	<u>1,021,300</u>	<u>1,347,722</u>
9.00	Advance, deposit and prepayments		
	Advance		
	Annual fees to BSEC	100,000	100,000
	Annual fees to CDBL	3,348	3,348
		<u>103,348</u>	<u>103,348</u>
10.00	Other receivables		
	Accrued interest-TDR	55,715	-
	Receivable coupon on bond	-	429,432
	Dividend receivable (Annexure-G)	125,000	-
		<u>180,715</u>	<u>429,432</u>
11.00	Cash and cash equivalents		
	Main Bank Accounts (N:6.01)	4,539,097	8,682,914
	SIP Bank Accounts (N:6.02)	183,282	120,274
	Dividend Bank Accounts (N:6.03)	23,414	23,494
	CD Bank Accounts (N:6.04)	17,759	18,943
	TDR Investment (N:6.05)	4,000,000	-
	Brokerage Accounts (N:6.06)	-	-
	Total	<u>8,763,552</u>	<u>8,845,625</u>
11.01	Bank accounts (Main):		
	City Bank PLC. (Banani branch)-A/C No. 1383727117001	582,840	2,409,170
	ONE Bank PLC. (Banani branch)-A/C No. 0183000001081	3,956,257	6,273,744
		<u>4,539,097</u>	<u>8,682,914</u>
11.02	Bank accounts (SIP):		
	BRAC Bank PLC. (Banani branch)-A/C No. 1507205115525001	183,282	120,274
		<u>183,282</u>	<u>120,274</u>
11.03	Bank accounts (Dividend):		
	ONE Bank PLC. (Banani branch)-A/C No. 0183000001365	23,414	23,494
		<u>23,414</u>	<u>23,494</u>
11.04	Bank account (CD):		
	ONE Bank PLC. (Banani branch)-A/C No. 0181020008368	17,759	18,943
		<u>17,759</u>	<u>18,943</u>
11.05	Investment in TDR		
	LankaBangla Finance PLC. (Motijheel Branch)-TDR No. '001229100001935	4,000,000	-
		<u>4,000,000</u>	<u>-</u>
11.06	Cash at broker house:		
	LankaBangla Securities PLC. (Principal Branch)-Trading Code No. A23899	-	-
		<u>-</u>	<u>-</u>
12.00	Liability for expenses		
	Management fees	800,474	873,662
	Custodian fees	28,492	28,816
	Advertisement and publication expenses	9,600	24,000
	Audit fees	45,000	40,000
	Unclaimed dividend account	-	-
	Other payable	34	30
		<u>883,600</u>	<u>966,508</u>

LB Gratuity Wealth Builder Fund
Notes to the Financial Statements
For the year ended 30 June 2025

Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
13.00	Unit capital fund		
	Opening balance as at 01 July 2024	81,788,620	80,584,740
	Add: New subscription of 6,325 units of Tk. 10 each	63,250	7,739,760
	Less: Surrendered of 50,000 units of Tk. 10 each	(500,000)	(6,535,880)
	Closing balance as at 30 June 2025	81,351,870	81,788,620
	Details of Unit Holding Position as on Reporting Date (%)		
	Sponsor	24.58%	24.45%
	Institution	67.42%	67.05%
	Individual	8.00%	8.50%
	Total	100.00%	100.00%
14.00	Unit premium reserve		
	Opening balance as at 01 July 2024	(2,001,314)	(2,028,486)
	Add: Unit premium for the year	20,000	78,775
	Less: Unit discount for the year	(8,256)	(51,603)
	Closing balance as at 30 June 2025	(1,989,570)	(2,001,314)
15.00	Retained Earnings		
	Opening balance as at 01 July 2024	(8,758,254)	7,488,203
	Add: Net profit/(loss) after provision for the year	(3,872,096)	(11,411,373)
	Less: Dividend paid for the year	-	(4,835,084)
	Closing balance as at 30 June 2025	(12,630,350)	(8,758,254)
16.00	Net Asset Value (NAV) per unit at market price		
	Total asset value at market price	67,615,550	71,995,560
	Less: Liability for expenses	(883,600)	(966,508)
		66,731,950	71,029,052
	Number of units	8,135,187	8,178,862
	NAV per unit at market price	8.20	8.68
17.00	Net Asset Value (NAV) per unit at cost price		
	Total net asset value at market price	66,731,950	71,029,052
	Add: Unrealized loss on securities for the year	19,603,825	10,262,956
		86,335,775	81,292,008
	Number of units	8,135,187	8,178,862
	NAV per unit at cost price	10.61	9.94



LB Gratuity Wealth Builder Fund
Notes to the Financial Statements
For the year ended 30 June 2025

Notes	Particulars	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
18.00	Gain/(Loss) on sale of marketable securities (Annexure-D)	3,511,370	(4,455,387)
19.00	Dividend income (Annexure-E)	2,041,254	1,405,679
20.00	Interest income (Annexure-F)	2,615,813	1,326,535
21.00	Management Fee (Annexure-H)	1,662,650	1,848,905
22.00	Trustee Fee (Annexure-H)	238,812	264,129
23.00	Custodian Fee (Annexure-H)	46,558	56,305
24.00	(Provision)/write back of provision for Opening balance as at 01 July 2024	(10,262,956)	(3,542,285)
	Add: (Provision)/write back of provision for the year	(9,340,869)	(6,720,671)
	Total unrealized gain/(loss) for the year	(19,603,825)	(10,262,956)
25.00	Earnings per unit		
	Net Profit/(Loss) After Provision for the Year	(3,872,096)	(11,411,373)
	Number of units	8,135,187	8,178,862
	Earnings Per Unit (EPU) After Provision for the Year	(0.48)	(1.40)
26.00	Gain on sale of securities		
	Gain on sale of securities (Annexure-D)	3,511,370	(4,455,387)
	Less: Profit not received in cash	-	309,121
		3,511,370	(4,146,266)
27.00	Dividend income received in cash		
	Dividend income from investment in securities	2,041,254	1,405,679
	Add: Previous year dividend receivable	-	138,125
	Less: Current year dividend receivable	(125,000)	-
		1,916,254	1,543,804
28.00	Interest income realized in cash		
	Interest income	2,615,813	1,326,535
	Add: Previous year interest receivable on Bank, TDR & Bonds	429,432	150,962
	Less: Current year interest receivable on Bank, TDR & Bonds	(55,715)	(429,432)
		2,989,530	1,048,065
29.00	Pre Payments and Payment made for expenses:		
	Total expenses	2,699,664	2,967,529
	Less: Preliminary expenses	(326,422)	(327,316)
	Add: Previous year operating expenses payable (N: 29.01)	863,167	1,088,172
	Less: Current year operating expenses payable (N: 29.02)	(780,282)	(863,205)
		2,456,127	2,865,180
29.01	Previous Period Operating Expenses payable		
	Current Liabilities (Previous year)	966,508	1,154,832
	Add: Current year adjustment	7	30
	Less: Advance payment of fees (Previous year)	(103,348)	(66,690)
		863,167	1,088,172
29.02	Current Period Operating Expenses payable		
	Current Liabilities (Current year)	883,600	966,508
	Add: Last year adjustment	30	45
	Less: Advance payment of fees (Current year)	(103,348)	(103,348)
		780,282	863,205

LB Gratuity Wealth Builder Fund
Notes to the Financial Statements
For the year ended 30 June 2025

Notes	Particulars	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
30.00	Acquisition of shares from secondary market		
	Acquisition of shares from secondary market (Annexure-C)	40,031,150	37,036,360
	Less: Adjusted with sale of share	-	(5,866,355)
		<u>40,031,150</u>	<u>31,170,005</u>
31.00	Proceeds from sale of shares in secondary market		
	Cost of sale of shares in secondary market (Annexure-D)	19,825,486	58,531,466
	Less: Cost of sale not received in cash	-	(6,173,972)
		<u>19,825,486</u>	<u>52,357,494</u>
32.00	Proceeds from issuance of units:	<u>354,949</u>	<u>5,126,476</u>
33.00	Payments made for re-purchase of units:	<u>(779,985)</u>	<u>(6,584,852)</u>
34.00	Dividend paid during the year	<u>-</u>	<u>(2,145,671)</u>
35.00	Net Operating Cash Flows Per Unit (NOCFU)		
	Net cash inflows/(outflows) from operating activities	5,961,027	(4,419,577)
	Number of units	8,135,187	8,178,862
	Net operating cash flow per unit	<u>0.73</u>	<u>(0.54)</u>
36.00	Profit and Earnings Per Unit available for Distribution		
	Retained earnings brought forward	(8,758,254)	7,488,203
	Add/(Less): Last year adjustment	-	-
	Less: Dividend paid	-	-
	Less: Transferd to dividend equalization reserve	-	-
	Add: Net profit/(loss) after provision for the year	(3,872,096)	(11,411,373)
	Add: Dividend equalization reserve	-	-
		<u>(12,630,350)</u>	<u>(3,923,170)</u>
	Number of Units	8,135,187	8,178,862
	Per Unit Profit Available for Distribution	<u>(1.55)</u>	<u>(0.48)</u>
37.00	Events after the reporting Period		
	a) The Board of Trustees in its meeting held on 09 October 2025 has decided to distribute 0% (No Dividend) taking into consideration on Negative Retained Earnings.		
	b) No other circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.		


Trustee

Bangladesh General Insurance Company PLC.

13 October 2025



Asset Manager

LankaBangla Asset Management Company Limited



LB Gratuity Wealth Builder Fund
Investment in securities other than Mutual Fund
As at 30 June 2025

									Annexure-A (Amount in Taka)
Sl. No.	Sectors Name	Name of the Companies	Number of Shares	Average Cost Price per Share	Total acquisition cost	Market Price per Share	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Bank	City Bank PLC	112,500	20.84	2,344,680	19.70	2,216,250	2.69%	(128,430)
2		IFIC Bank PLC	420,000	10.58	4,444,586	5.80	2,436,000	5.10%	(2,008,586)
					6,789,266		4,652,250	7.78%	(2,137,016)
1	Financial Institutions	IDLC Finance PLC	105,000	35.27	3,703,535	29.00	3,045,000	4.25%	(658,535)
					3,703,535		3,045,000	4.25%	(658,535)
1	Insurance	Delta Life Insurance Company Limited	25,000	78.80	1,969,921	66.70	1,667,500	2.26%	(302,421)
2		Green Delta Insurance Limited	15,000	84.50	1,267,431	40.20	603,000	1.45%	(664,431)
3		Pioneer Insurance Company Limited	60,095	55.86	3,356,622	39.40	2,367,743	3.85%	(988,879)
4		Reliance Insurance Limited	33,000	61.81	2,039,731	53.40	1,762,200	2.34%	(277,531)
					8,633,705		6,400,443	9.90%	(2,233,262)
1	Pharmaceuticals & Chemicals	The ACME Laboratories Limited	50,000	87.33	4,366,540	72.20	3,610,000	5.01%	(756,540)
2		Beximco Pharmaceuticals Limited	40,000	138.80	5,551,875	86.10	3,444,000	6.37%	(2,107,875)
3		IBN SINA Pharmaceutical Industry PLC	8,000	306.63	2,453,056	294.10	2,352,800	2.81%	(100,256)
4		Orion Pharma Limited	25,000	89.27	2,231,699	30.30	757,500	2.56%	(1,474,199)
5		Renata PLC	5,863	936.80	5,492,446	488.40	2,863,489	6.30%	(2,628,957)
					20,095,616		13,027,789	23.04%	(7,067,827)
1	Fuel & Power	MJL Bangladesh PLC	18,000	96.76	1,741,676	93.80	1,688,400	2.00%	(53,276)
2		Titas Gas Transmission & Dist. Co. Ltd.	100,000	29.74	2,973,936	19.20	1,920,000	3.41%	(1,053,936)
					4,715,612		3,608,400	5.41%	(1,107,212)
1	Textile	Envoy Textiles Limited	50,000	43.27	2,163,462	40.00	2,000,000	2.48%	(163,462)
					2,163,462		2,000,000	2.48%	(163,462)
1	Cement	LafargeHolcim Bangladesh Limited	40,000	80.06	3,202,392	47.50	1,900,000	3.67%	(1,302,392)
					3,202,392		1,900,000	3.67%	(1,302,392)
1	IT Sector	IT Consultants PLC	50,000	38.48	1,923,840	35.50	1,775,000	2.21%	(148,840)
					1,923,840		1,775,000	2.21%	(148,840)
1	Food & Allied	BATBC	14,500	477.23	6,919,904	280.50	4,067,250	7.93%	(2,852,654)
					6,919,904		4,067,250	7.93%	(2,852,654)
1	Ceramics	RAK Ceramics (Bangladesh) Limited	40,000	49.45	1,977,948	19.20	768,000	2.27%	(1,209,948)
					1,977,948		768,000	2.27%	(1,209,948)
1	Tannery Industries	Craftsman Footwear and Accessories Ltd.	2,577	10.00	25,770	28.30	72,930	0.03%	47,160
					25,770		72,930	0.03%	47,160
1	Miscellaneous	Bangladesh Export Import Company Ltd.	9,688	82.57	799,980	110.10	1,066,648	0.92%	266,668
					799,980		1,066,648	0.92%	266,668
	Grand Total				60,951,030		42,383,710	59.74%	(18,567,320)

LB Gratuity Wealth Builder Fund
Investments in Mutual Fund
As at 30 June 2025

Amount in Taka

Sl. No.	Sector Name	Name of the Mutual Fund	No. of Units	Cost per unit	Total acquisition cost	NAV at Market/Market Price per unit	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Mutual Funds (Non Listed)	Asian Tiger Sandhani Life Growth Fund	200,000	6.96	1,392,780	8.17	1,634,000	1.60%	241,220
2	Mutual Funds (Listed)	Vanguard AML BD Finance MF One	500,000	6.96	3,478,325	6.60	3,300,000	3.99%	(178,325)
Total					4,871,105		4,934,000	5.58%	62,895

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Mutual Fund has separate provision method for investment in Mutual Funds which has been given below (Valuation of Mutual Fund is given in Annexure-B):

Amount in Taka

Sl. No.	Sector Name	Name of the Mutual Fund	No. of Units	Cost per unit	Total acquisition cost	Adjusted Market Price per unit	Total Adjusted Market Value	Excess / (Deficit)
1	Mutual Funds (Listed)	Vanguard AML BD Finance MF One	500,000	6.96	3,478,325	6.96	3,478,325	-
Total					3,478,325		3,478,325	-

LB Gratuity Wealth Builder Fund
Investment in Bond
As at 30 June 2025

Sl. No.	Sectors Name	Name of the Bonds	No. of Bonds	Average Cost Per Bond	Total Acquisition Cost	Market Price Per Bond	Total Market Value	% of Total Portfolio Value at Cost	Excess / (Deficit)
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	32,000	88.00	2,816,050	47.50	1,520,000	3.65%	(1,296,050)
					2,816,050		1,520,000	3.65%	(1,296,050)
1	G-SEC (T.Bond)	TB10Y0234 (10Y BGTB 22/02/2034)	85,000	100.14	8,512,275	100.36	8,530,600	14.79%	18,325
					8,512,275		8,530,600	14.79%	18,325
Total					11,328,325		10,050,600	18.44%	(1,277,725)

Amount in Taka

Sl. No.	Investment in securities at market price	Total cost price	Total market price	Excess / (Deficit)
1	Investment in securities other than Mutual Fund	60,951,030	42,383,710	(18,567,320)
2	Investments in Mutual Fund	4,871,105	5,112,325	241,220
Total		65,822,135	47,496,035	(18,326,100)
1	Investment in Bond	11,328,325	10,050,600	(1,277,725)
Total		11,328,325	10,050,600	(1,277,725)
Grand Total		77,150,460	57,546,635	(19,603,825)



LB Gratuity Wealth Builder Fund
Valuation of Closed End Mutual Fund
For the year ended 30 June 2025

As per BSEC Circular No. SEC/CMRRCD/2009-193/172, dated 30 June 2015 Closed End Mutual Fund Valuation

Annexure-B

Sl. No.	Name of the Mutual Fund	Face value	No. of Units	Average cost per unit	Total acquisition cost	Market Price per unit	Total Market Value	Unrealised gain/ (loss) (based on MP)	Particular Funds NAV on 26/06/2025	85% Last NAV (Tk./unit)	Required provision	Unrealised loss recovery	Total adjusted market price
1	Vanguard AML BD Finance Mutual Fund One	10.00	500,000	<u>6.96</u>	3,478,325	6.60	3,300,000	(178,325)	8.64	<u>7.34</u>	-	178,325	3,478,325



LB Gratuity Wealth Builder Fund
Acquisition of shares from secondary market
For the Period from 01 July 2024 to 30 June 2025

Annexure-C

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value
City Bank PLC	100,000	23.45	2,344,680
IDLC Finance PLC	100,000	37.04	3,703,534
Investment Corporation Of Bangladesh	11,528	51.99	599,390
Delta Life Insurance Company Limited	25,000	78.80	1,969,922
Pioneer Insurance Company Limited	60,095	55.86	3,356,622
Reliance Insurance Limited	28,878	58.47	1,688,639
Beximco Pharmaceuticals Limited	15,000	75.03	1,125,493
The IBN SINA Pharmaceutical Industry PLC	8,000	306.63	2,453,056
Renata PLC	2,900	784.43	2,274,854
Techno Drugs Limited	50,000	36.37	1,818,579
MJL Bangladesh PLC	18,000	96.76	1,741,674
Runner Automobiles PLC	50,000	28.38	1,419,142
British American Tobacco Bangladesh Com. Ltd	4,500	382.78	1,722,530
Grameenphone Limited	10,000	296.39	2,963,854
IT Consultants PLC	50,000	38.48	1,923,840
Envoy Textiles Limited	50,000	43.27	2,163,462
Bangladesh Shipping Corporation	20,000	94.54	1,890,774
Asian Tiger Sandhani Life Growth Fund	200,000	6.96	1,392,780
Vanguard AMLBD Finance Mutual Fund One	500,000	6.96	3,478,324
Total Amount			40,031,150

LB Gratuity Wealth Builder Fund
Acquisition of shares from secondary market
For the Period from 01 July 2023 to 30 June 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value
IFIC Bank PLC	600,000	11.44	6,863,700
MIDAS Financing PLC	232,605	10.02	2,330,702
Green Delta Insurance PLC	5,000	70.24	351,202
Pioneer Insurance Company Limited	15,300	73.46	1,123,913
Popular Life Insurance Co. Limited	30,000	70.17	2,105,092
Orion Pharma Limited	30,000	82.23	2,466,924
Renata PLC	823	690.29	568,107
Eastern Cables Limited	14,903	189.56	2,825,085
TB10Y0234	85,000	100.14	8,512,274
Titas Gas Transmission & Dist. Co. Limited	100,000	29.74	2,973,936
Heidelberg Materials Bangladesh PLC	20,590	248.27	5,111,825
IT Consultants PLC	50,000	36.07	1,803,600
Total Amount			37,036,360



LB Gratuity Wealth Builder Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2024 to 30 June 2025

Annexure-D

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
Investment Corporation Of Bangladesh	11,528	51.99	599,390	47.26	544,759	(54,631)
Techno Drugs Limited	175,000	34.68	6,068,579	49.00	8,575,315	2,506,736
Runner Automobiles PLC	50,000	28.38	1,419,142	28.48	1,424,019	4,877
Heidelberg Cement Bangladesh Limited	10,590	244.37	2,587,922	285.89	3,027,542	439,620
Grameenphone Limited	20,000	287.74	5,754,864	312.24	6,244,868	490,004
Bangladesh Shipping Corporation	20,000	94.54	1,890,773	101.02	2,020,353	129,580
TB5Y0425 (05Y BGTB 29/04/2025)	15,000	100.32	1,504,816	100.00	1,500,000	(4,816)
Total			19,825,486	-	23,336,856	3,511,370

LB Gratuity Wealth Builder Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2023 to 30 June 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	110,725	42.02	4,652,877	40.40	4,473,808	(179,069)
Dutch-Bangla Bank PLC	22,575	65.36	1,475,445	61.97	1,398,898	(76,547)
IFIC Bank PLC	200,000	12.10	2,419,114	10.03	2,005,980	(413,134)
Midland Bank Limited	325,000	10.00	3,250,000	11.79	3,833,104	583,104
MIDAS Financing Limited	232,605	10.02	2,330,702	10.01	2,327,815	(2,887)
Green Delta Insurance Limited	26,000	88.33	2,296,667	76.72	1,994,603	(302,064)
Pioneer Insurance Company Limited	15,300	73.46	1,123,913	58.09	888,757	(235,156)
Popular Life Insurance Co. Limited	30,000	70.17	2,105,092	67.26	2,017,765	(87,327)
Reliance Insurance Limited	28,878	85.17	2,459,674	66.05	1,907,303	(552,371)
Sikder Insurance Company Limited	7,472	10.00	74,720	49.10	366,887	292,167
Al-Madina Pharmaceuticals Limited	4,803	10.00	48,030	42.12	202,280	154,250
Asiatic Laboratories Limited	94,000	50.00	4,700,000	40.25	3,783,776	(916,224)
Orion Pharma Limited	30,000	90.91	2,727,199	80.03	2,400,914	(326,285)
Square Pharmaceuticals Limited	15,000	231.77	3,476,620	210.18	3,152,682	(323,938)
Eastern Cables Limited	14,903	189.56	2,825,085	145.90	2,174,392	(650,693)
Jamuna Oil Company Limited	12,000	180.03	2,160,311	178.16	2,137,957	(22,354)
Linde Bangladesh Limited	3,130	1,405.29	4,398,546	1,267.00	3,965,704	(432,842)
Power Grid Company of Bangladesh Limited	50,000	57.72	2,885,882	52.30	2,614,760	(271,122)
Olympic Industries Limited	20,000	137.88	2,757,543	153.69	3,073,840	316,297
Agro Organica PLC	3,694	10.00	36,940	27.68	102,256	65,316
Heidelberg Cement Bangladesh Limited	10,000	252.39	2,523,903	267.15	2,671,468	147,564
IT Consultants Limited	50,000	36.07	1,803,600	41.42	2,070,850	267,250
Web Coats PLC	3,504	10.00	35,040	33.83	118,548	83,508
Bangladesh Submarine Cables PLC	20,295	220.68	4,478,748	129.23	2,622,676	(1,856,072)
Grameenphone Limited	5,000	279.10	1,395,505	261.69	1,308,462	(87,043)
MK Footwear PLC	9,031	10.00	90,310	51.00	460,594	370,284
Total			58,531,466		54,076,079	(4,455,387)

LB Gratuity Wealth Builder Fund
Dividend Income
For the Period from 01 July 2024 to 30 June 2025

Annexure-E

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
IDLC Finance PLC	12-May-2025	100,000	10.00	1,000,000	15.00%	150,000
Green Delta Insurance Limited	4-Mar-2025	15,000	10.00	150,000	25%	37,500
Pioneer Insurance Company Limited	7-Apr-2025	60,095	10.00	600,950	25.00%	150,237
Reliance Insurance Limited	3-Mar-2025	15,000	10.00	150,000	30%	45,000
The ACME Laboratories Limited	20-Nov-2024	50,000	10.00	500,000	35%	175,000
Beximco Pharmaceuticals Limited	25-Nov-2024	40,000	10.00	400,000	40%	160,000
Renata Limited	21-Oct-2024	5,863	10.00	58,630	92%	53,940
Titas Gas Transmission & Dist. Co. Limited	17-Nov-2024	100,000	10.00	1,000,000	5%	50,000
LafargeHolcim Bangladesh Limited	11-Nov-2024	40,000	10.00	400,000	19%	76,000
LafargeHolcim Bangladesh PLC	9-Apr-2025	40,000	10.00	400,000	19.00%	76,000
British American Tobacco bangladesh Company Limited	19-Nov-2024	12,500	10.00	125,000	150%	187,500
British American Tobacco bangladesh Company Limited	26-Feb-2025	14,500	10.00	145,000	150%	217,500
Grameenphone Limited	13-Aug-2024	15,000	10.00	150,000	160%	240,000
Grameenphone Limited	26-Feb-2025	15,000	10.00	150,000	170%	255,000
RAK Ceramics (Bangladesh) Limited	17-Feb-2025	40,000	10.00	400,000	10%	40,000
Craftsman Footwear and Accessories Limited	18-Feb-2024	2,577	10.00	25,770	10%	2,577
Total						2,041,254

LB Gratuity Wealth Builder Fund
Dividend Income
For the Period from 01 July 2023 to 30 June 2024

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Midland Bank PLC	Deducted TDS Refund					24,375
MIDAS Financing PLC	7-Nov-2023	232,605	10.00	2,326,050	2%	34,891
Green Delta Insurance Limited	Deducted TDS Refund					4,500
Green Delta Insurance Limited	6-Mar-2024	15,000	10.00	150,000	25%	37,500
Popular Life Insurance Co. Limited	4-Sep-2023	30,000	10.00	300,000	38%	114,000
Reliance Insurance Limited	6-Mar-2024	20,000	10.00	200,000	25%	50,000
The ACME Laboratories Limited	22-Nov-2023	50,000	10.00	500,000	33%	165,000
Beximco Pharmaceuticals Limited	13-Nov-2023	25,000	10.00	250,000	35%	87,500
Orion Pharma Limited	3-Dec-2023	25,000	10.00	250,000	10%	25,000
Renata Limited	12-Nov-2023	2,140	10.00	21,400	63%	13,375
Eastern Cables Limited	29-Mar-2024	14,903	10.00	149,030	3%	3,800
Power Grid Company of Bangladesh Limited	19-Dec-2023	50,000	10.00	500,000	10%	50,000
Heidelberg Cement Bangladesh Limited	2-Apr-2024	10,590	10.00	105,900	25.00%	26,475
LafargeHolcim Bangladesh Limited	24-Mar-2024	40,000	10.00	400,000	50%	200,000
British American Tobacco bangladesh Company Limited	3-Mar-2024	10,000	10.00	100,000	100%	100,000
Olympic Industries Limited	16-Nov-2023	20,000	10.00	200,000	60%	120,000
Bangladesh Submarine Cable Company Limited	20-Sep-2023	20,295	10.00	202,950	51%	103,505
Grameenphone Limited	29-Feb-2024	15,000	10.00	150,000	125%	187,500
MK Footwear PLC	30-Nov-2023	9,031	10.00	90,310	10%	9,031
RAK Ceramics (Bangladesh) Limited	19-Feb-2024	40,000	10.00	400,000	10%	40,000
Bangladesh Export Import Company Limited	13-Nov-2023	9,227	10.00	92,270	10%	9,227
Total						1,405,679



LB Gratuity Wealth Builder Fund
Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2024 to 30 June 2025

Interest on Bank Deposit							Annxure-F
SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Wealth Builder Fund	BRAC Bank PLC	Banani Branch	1507205115525001	SND	6.00%	8,962
2		City Bank PLC	Banani Branch	1383727117001	SND	4.50%	218,397
3		ONE Bank PLC	Banani Branch	183000001081	SND	4.50%	186,200
4		ONE Bank PLC	Banani Branch	183000001365	SND	4.50%	1,070
Total							414,629

Interest on Term Deposit (TDR)							
SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LB Gratuity Wealth Builder Fund	LankaBangla Finance PLC	Bangshal Branch	000423600000278	9,300,000	12.50%	581,250
2		LankaBangla Finance PLC	Bangshal Branch	001229100001935	4,000,000	12.40%	55,715
Total							636,965

Coupon on Government Treasury Bond/Bill					
Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Wealth Builder Fund	TB10Y0234 (10Y BGTB 22/02/2034)	8,500,000	12.05%	1,024,250
		TB5Y0425 (05Y BGTB 29/04/2025)	1,500,000	8.12%	121,800
2		Government 91 Days Treasury Bill	4,862,440	11.34%	62,026
		Government 91 Days Treasury Bill	9,725,160	11.33%	66,543
Total					1,274,619

Coupon on Corporate Bond					
Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Wealth Builder Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	4.55%	145,600
2		Beximco Green Sukuk Al Istisna'a	3,200,000	4.50%	144,000
Total					289,600

Grand Total					2,615,813
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LB Gratuity Wealth Builder Fund
Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2023 to 30 June 2024

Interest on Bank Deposit							
SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Wealth Builder Fund	BRAC Bank PLC	Banani Branch	1507205115525001	SND	6.00%	5,614
2		City Bank PLC	Banani Branch	1383727117001	SND	4.50%	129,591
3		ONE Bank PLC	Banani Branch	183000001081	SND	4.50%	426,786
4		ONE Bank PLC	Banani Branch	183000001365	SND	4.50%	9,048
Total							571,039

Coupon on Government Treasury Bond/Bill					
SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Wealth Builder Fund	TB5Y0425 (05Y BGTB 29/04/2025)	1,500,000	8.12%	121,800
2		Government 91 Days Treasury Bill	9,725,160	11.33%	208,297
3		Government 91 Days Treasury Bill	4,862,440	11.34%	75,535
Total					405,632

Coupon on Corporate Bond					
Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Wealth Builder Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	5.55%	177,600
2		Previously deducted 15% TDS refunded			26,640
3		Profit on conversion BEXGSUKUK to BEXIMCO			24
4		Beximco Green Sukuk Al Istisna'a	3,200,000	4.55%	145,600
Total					349,864

Grand Total					1,326,535
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LB Gratuity Wealth Builder Fund
Dividend Receivables
As at 30 June 2025

Annxure-G

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
Total						125,000



LB Gratuity Wealth Builder Fund
For the Period from 01 July 2024 to 30 June 2025
Management Fees Calculation

Annexure-H

Date	Weekly Average NAV at Market	Management Fees
4-Jul-2024	71,528,733.36	18,417
11-Jul-2024	72,640,062.12	32,656
18-Jul-2024	72,130,141.48	32,461
25-Jul-2024	72,315,242.68	32,532
1-Aug-2024	73,531,442.33	32,999
8-Aug-2024	75,095,821.43	33,598
15-Aug-2024	78,166,822.78	34,776
22-Aug-2024	77,003,110.07	34,330
29-Aug-2024	76,184,349.31	34,016
5-Sep-2024	76,746,132.44	34,232
12-Sep-2024	76,076,956.55	33,975
19-Sep-2024	75,720,815.77	33,838
26-Sep-2024	75,081,254.85	33,593
30-Sep-2024	74,156,387.92	18,993
3-Oct-2024	72,668,130.78	14,000
10-Oct-2024	72,127,233.64	32,460
17-Oct-2024	72,148,242.23	32,468
24-Oct-2024	70,676,928.97	31,903
31-Oct-2024	69,562,786.47	31,476
7-Nov-2024	71,130,040.44	32,077
14-Nov-2024	71,770,697.98	32,323
21-Nov-2024	71,800,327.39	32,334
28-Nov-2024	70,830,429.68	31,963
5-Dec-2024	71,230,931.31	32,116
12-Dec-2024	70,616,426.76	31,880
19-Dec-2024	70,733,301.40	31,925
26-Dec-2024	70,958,187.63	32,012
31-Dec-2024	70,803,885.67	22,823
2-Jan-2025	70,596,218.96	9,106
9-Jan-2025	70,286,865.12	31,754
16-Jan-2025	69,721,073.65	31,537
23-Jan-2025	69,415,071.46	31,419
30-Jan-2025	68,905,453.48	31,224
6-Feb-2025	68,761,084.93	31,169
13-Feb-2025	68,934,609.03	31,235
20-Feb-2025	69,012,883.93	31,265
27-Feb-2025	70,010,639.68	31,648
6-Mar-2025	70,318,909.06	31,766
13-Mar-2025	70,097,608.54	31,682
20-Mar-2025	69,679,314.89	31,521
27-Mar-2025	69,727,616.47	31,539
31-Mar-2025	69,961,945.32	18,074
3-Apr-2025	69,928,879.40	13,550
10-Apr-2025	70,134,661.02	31,695
17-Apr-2025	69,853,685.90	31,588
24-Apr-2025	68,810,303.00	31,188
30-Apr-2025	67,870,051.16	26,423
8-May-2025	67,434,781.03	35,040
15-May-2025	66,913,403.55	30,460
22-May-2025	65,639,539.26	29,971
29-May-2025	64,573,068.71	29,562
4-Jun-2025	64,424,969.39	25,290
19-Jun-2025	64,951,711.47	63,659
26-Jun-2025	65,221,843.85	29,812
30-Jun-2025	66,418,821.27	17,297
Total Management fees for the year		1,662,650

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2024 to 30 June 2025
Trustee Fees Calculation

Date	Weekly Average NAV at Market	Trustee Fees
4-Jul-2024	71,528,733.36	1,176
11-Jul-2024	72,640,062.12	2,090
18-Jul-2024	72,130,141.48	2,075
25-Jul-2024	72,315,242.68	2,080
1-Aug-2024	73,531,442.33	2,115
8-Aug-2024	75,095,821.43	2,160
15-Aug-2024	78,166,822.78	2,249
22-Aug-2024	77,003,110.07	2,215
29-Aug-2024	76,184,349.31	2,192
5-Sep-2024	76,746,132.44	2,208
12-Sep-2024	76,076,956.55	2,189
19-Sep-2024	75,720,815.77	2,178
26-Sep-2024	75,081,254.85	2,160
30-Sep-2024	74,156,387.92	1,219
3-Oct-2024	72,668,130.78	896
10-Oct-2024	72,127,233.64	2,075
17-Oct-2024	72,148,242.23	2,075
24-Oct-2024	70,676,928.97	2,033
31-Oct-2024	69,562,786.47	2,001
7-Nov-2024	71,130,040.44	2,046
14-Nov-2024	71,770,697.98	2,065
21-Nov-2024	71,800,327.39	2,065
28-Nov-2024	70,830,429.68	2,038
5-Dec-2024	71,230,931.31	2,049
12-Dec-2024	70,616,426.76	2,031
19-Dec-2024	70,733,301.40	2,035
26-Dec-2024	70,958,187.63	2,041
31-Dec-2024	70,803,885.67	1,455
2-Jan-2025	70,596,218.96	580
9-Jan-2025	70,286,865.12	2,022
16-Jan-2025	69,721,073.65	2,006
23-Jan-2025	69,415,071.46	1,997
30-Jan-2025	68,905,453.48	1,982
6-Feb-2025	68,761,084.93	1,978
13-Feb-2025	68,934,609.03	1,983
20-Feb-2025	69,012,883.93	1,985
27-Feb-2025	70,010,639.68	2,014
6-Mar-2025	70,318,909.06	2,023
13-Mar-2025	70,097,608.54	2,017
20-Mar-2025	69,679,314.89	2,004
27-Mar-2025	69,727,616.47	2,006
31-Mar-2025	69,961,945.32	1,150
3-Apr-2025	69,928,879.40	862
10-Apr-2025	70,134,661.02	2,018
17-Apr-2025	69,853,685.90	2,009
24-Apr-2025	68,810,303.00	1,979
30-Apr-2025	67,870,051.16	1,674
8-May-2025	67,434,781.03	2,217
15-May-2025	66,913,403.55	1,925
22-May-2025	65,639,539.26	1,888
29-May-2025	64,573,068.71	1,858
4-Jun-2025	64,424,969.39	1,589
19-Jun-2025	64,951,711.47	4,004
26-Jun-2025	65,221,843.85	1,876
30-Jun-2025	66,418,821.27	1,092
Additional trustee fee for July 2024 to June 2025		132,863
Total Trustee fees for the year		238,812

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2024 to 30 June 2025
BSEC fees Calculation

Opening balance as at 01 July 2024		100,000
Advanced for the year		100,000
BSEC annual fees amortized for the year		(100,000)
Advance BSEC fees as at 30 June 2025		100,000
CDBL Fees Calculation:		
Opening balance as at 01 July 2024		3,348
Advanced for the year		26,000
CDBL fees amortized for the year		(26,000)
Advance CDBL fees as at 30 June 2025		3,348
Custodian Fees calculation:		
July 2024		3,062
August 2024		3,431
September 2024		3,829
October 2024		3,653
November 2024		3,627
December 2024		3,614
January 2025		3,644
February 2025		3,329
March 2025		3,281
April 2025		3,470
May 2025		3,438
June 2025		3,580
Trade settlement fee for the period of July 2024 to June 2025		9,800
Custodian fee adjusted for the period of January to June 2024		(5,200)
Custodian fees for the year		46,558

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2023 to 30 June 2024
Management Fees Calculation

Date	Weekly Average NAV at Market	Management Fees
6-Jul-2023	85,816,031.46	32,323
13-Jul-2023	86,019,235.94	37,788
20-Jul-2023	86,946,270.21	38,144
27-Jul-2023	87,282,152.78	38,273
3-Aug-2023	86,458,836.04	37,957
10-Aug-2023	82,017,931.58	36,253
17-Aug-2023	81,479,542.82	36,047
24-Aug-2023	81,671,363.20	36,121
31-Aug-2023	82,564,114.71	36,463
7-Sep-2023	84,481,520.73	37,198
14-Sep-2023	84,364,986.19	37,154
21-Sep-2023	84,218,952.35	37,098
28-Sep-2023	84,002,706.09	37,015
30-Sep-2023	83,863,683.46	10,560
5-Oct-2023	83,583,513.95	26,324
12-Oct-2023	83,169,861.65	36,695
19-Oct-2023	83,307,598.74	36,748
26-Oct-2023	83,080,088.09	36,661
2-Nov-2023	82,983,807.28	36,624
9-Nov-2023	86,606,332.73	38,013
16-Nov-2023	87,965,578.13	38,535
23-Nov-2023	87,723,025.99	38,442
30-Nov-2023	84,019,303.25	37,021
7-Dec-2023	82,775,948.57	36,544
14-Dec-2023	82,893,004.09	36,589
21-Dec-2023	82,868,472.07	36,580
28-Dec-2023	82,526,096.29	36,448
31-Dec-2023	82,554,872.13	15,625

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2023 to 30 June 2024

4-Jan-2024	82,561,341.84	20,835
11-Jan-2024	82,650,511.58	36,496
18-Jan-2024	82,970,863.82	36,619
25-Jan-2024	81,800,062.18	36,170
1-Feb-2024	80,002,965.75	35,482
8-Feb-2024	80,856,103.01	35,808
15-Feb-2024	81,236,956.09	35,954
22-Feb-2024	80,196,400.61	35,555
29-Feb-2024	79,679,151.73	35,356
7-Mar-2024	78,047,026.01	34,730
14-Mar-2024	74,991,699.03	33,558
21-Mar-2024	74,579,177.26	33,400
28-Mar-2024	73,993,262.47	33,175
31-Mar-2024	73,193,631.07	14,087
4-Apr-2024	72,980,470.33	18,735
11-Apr-2024	73,527,827.89	32,997
18-Apr-2024	73,220,363.97	32,879
25-Apr-2024	71,964,881.27	32,397
2-May-2024	71,526,806.87	32,229
9-May-2024	72,212,992.24	32,493
16-May-2024	71,609,677.92	32,261
23-May-2024	70,095,690.66	31,681
30-May-2024	69,556,252.13	31,474
6-Jun-2024	69,676,245.07	31,520
13-Jun-2024	69,037,207.92	31,275
20-Jun-2024	68,847,990.80	31,202
27-Jun-2024	69,791,290.61	31,564
30-Jun-2024	71,025,222.99	13,730
Total Management fees for the year		1,848,905

Trustee Fees Calculation

Date	Weekly Average NAV at Market	Trustee Fees
6-Jul-2023	85,816,031.46	2,116
13-Jul-2023	86,019,235.94	2,475
20-Jul-2023	86,946,270.21	2,501
27-Jul-2023	87,282,152.78	2,511
3-Aug-2023	86,458,836.04	2,487
10-Aug-2023	82,017,931.58	2,359
17-Aug-2023	81,479,542.82	2,344
24-Aug-2023	81,671,363.20	2,349
31-Aug-2023	82,564,114.71	2,375
7-Sep-2023	84,481,520.73	2,430
14-Sep-2023	84,364,986.19	2,427
21-Sep-2023	84,218,952.35	2,423
28-Sep-2023	84,002,706.09	2,417
30-Sep-2023	83,863,683.46	689
5-Oct-2023	83,583,513.95	1,717
12-Oct-2023	83,169,861.65	2,393
19-Oct-2023	83,307,598.74	2,397
26-Oct-2023	83,080,088.09	2,390
2-Nov-2023	82,983,807.28	2,387
9-Nov-2023	86,606,332.73	2,491
16-Nov-2023	87,965,578.13	2,531
23-Nov-2023	87,723,025.99	2,524
30-Nov-2023	84,019,303.25	2,417
7-Dec-2023	82,775,948.57	2,381
14-Dec-2023	82,893,004.09	2,385
21-Dec-2023	82,868,472.07	2,384
28-Dec-2023	82,526,096.29	2,374
31-Dec-2023	82,554,872.13	1,018
4-Jan-2024	82,561,341.84	1,357

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2023 to 30 June 2024

11-Jan-2024	82,650,511.58	2,378
18-Jan-2024	82,970,863.82	2,387
25-Jan-2024	81,800,062.18	2,353
1-Feb-2024	80,002,965.75	2,302
8-Feb-2024	80,856,103.01	2,326
15-Feb-2024	81,236,956.09	2,337
22-Feb-2024	80,196,400.61	2,307
29-Feb-2024	79,679,151.73	2,292
7-Mar-2024	78,047,026.01	2,245
14-Mar-2024	74,991,699.03	2,157
21-Mar-2024	74,579,177.26	2,145
28-Mar-2024	73,993,262.47	2,128
31-Mar-2024	73,193,631.07	902
4-Apr-2024	72,980,470.33	1,200
11-Apr-2024	73,527,827.89	2,115
18-Apr-2024	73,220,363.97	2,106
25-Apr-2024	71,964,881.27	2,070
2-May-2024	71,526,806.87	2,058
9-May-2024	72,212,992.24	2,078
16-May-2024	71,609,677.92	2,060
23-May-2024	70,095,690.66	2,016
30-May-2024	69,556,252.13	2,000
6-Jun-2024	69,676,245.07	2,004
13-Jun-2024	69,037,207.92	1,986
20-Jun-2024	68,847,990.80	1,980
27-Jun-2024	69,791,290.61	2,008
30-Jun-2024	71,025,222.99	876
Additional Trustee fee for January to June 2024		144,263
Total Trustee fees for the year		264,129

BSEC fees Calculation

Opening balance as at 01 July 2023	-
Advance fees to BSEC	100,000
BSEC annual fees amortized for the year	-
Advance BSEC fees as at 30 June 2024	100,000
CDBL Fees Calculation	
Opening balance as at 01 July 2023	3,420
Advanced paid for the year	26,000
CDBL fees amortized for the year	(26,072)
Advance CDBL fees as at 30 June 2024	3,348
Custodian Fees calculation:	
For the Month of July-2023	4,260
For the Month of August-2023	4,236
For the Month of September-2023	4,304
For the Month of October-2023	4,468
For the Month of November-2023	3,865
For the Month of December-2023	3,890
Trade settlement fee for the period of July to December 2023	4,600
Custodian fee adjustment for the period of July to December 2023	(2,135)
January 2024	3,074
February 2024	4,230
March 2024	2,811
April 2024	3,528
May 2024	3,400
June 2024	3,574
Trade settlement fee for the period of January to March 2024	6,600
Trade settlement fee for the period of April to June 2024	1,600
Custodian fees for the year	56,305