

## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

### Statement of Financial Position (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

As on 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>A. Assets</b>			
Investments (at market price)	6.00	75,237,065	69,179,052
Investment in money market (TDR)	7.00	-	9,300,000
Preliminary and issue expenses	8.00	1,047,835	1,319,003
Advance, deposit and prepayments	9.00	49,730	114,994
Other receivables	10.00	202,706	669,256
Cash and cash equivalents	11.00	16,392,276	9,822,505
<b>Total Assets</b>		<b>92,929,612</b>	<b>90,404,810</b>
<b>B. Liabilities</b>			
Liability for expenses	12.00	1,147,390	1,109,750
<b>Total Liabilities</b>		<b>1,147,390</b>	<b>1,109,750</b>
<b>C. Net Assets (A-B)</b>		<b>91,782,222</b>	<b>89,295,060</b>
<b>D. Owners' Equity</b>			
Unit capital fund	13.00	88,532,920	89,062,120
Unit premium reserve	14.00	(3,290,040)	(3,277,880)
Retained earnings	15.00	6,539,342	3,510,820
<b>Total</b>		<b>91,782,222</b>	<b>89,295,060</b>
<b>Net Asset Value (NAV) Per Unit</b>			
At market price	16.00	<b>10.37</b>	<b>10.03</b>
At cost price	17.00	<b>11.74</b>	<b>11.97</b>

On behalf of LB Gratuity Opportunities Fund



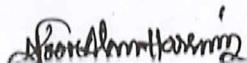
Chairman, Trustee  
Investment Corporation of Bangladesh



Chief Executive Officer  
LankaBangla Asset Management Company Limited



Member Secretary, Trustee  
Investment Corporation of Bangladesh



Assistant Manager  
LankaBangla Asset Management Company Limited

## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফার্ম) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the Period from 01 July 2025 to 31 December 2025

Particulars	Notes	Amount in Taka			
		1-Jul-2025 to 31-Dec-2025	1-Jul-2024 to 31-Dec-2024	1-Oct-2025 to 31-Dec-2025	1-Oct-2024 to 31-Dec-2024
<b>Revenue</b>					
Gain/(loss) on sale of marketable securities	18.00	2,051,362	3,789,022	1,386,210	-
Dividend income	19.00	570,206	1,091,087	485,206	721,077
Interest income	20.00	1,275,584	1,488,827	903,302	1,099,843
		<b>3,897,152</b>	<b>6,368,936</b>	<b>2,774,718</b>	<b>1,820,920</b>
<b>Less : Operating Expenses</b>					
Management fees	21.00	1,061,763	1,014,922	518,325	501,957
Trustee fees	22.00	70,930	66,667	34,898	32,921
Custodian fees	23.00	62,812	53,292	28,942	27,320
BSEC annual fees		50,412	47,006	25,207	23,503
Amortization of preliminary and issue expenses		271,168	271,168	135,584	135,584
Advertisement and publication expenses		48,000	102,000	32,400	39,000
CDBL settlement and demat charges		4,186	3,437	1,868	2,115
CDBL fees		13,107	13,108	6,554	6,553
Bank charges and excise duty		31,490	46,060	30,800	45,485
BO account maintenance fee		600	1,800	600	1,800
<b>Total Expenses</b>		<b>1,614,468</b>	<b>1,619,460</b>	<b>815,178</b>	<b>816,238</b>
<b>Profit/(Loss) Before Provision for the Period</b>		<b>2,282,684</b>	<b>4,749,476</b>	<b>1,959,540</b>	<b>1,004,682</b>
Add/(Less): (Provision)/write back of provision for the period	24.00	5,198,944	(468,158)	(5,914,685)	(2,605,950)
<b>Net Profit/(Loss) After Provision for the Period</b>		<b>7,481,628</b>	<b>4,281,318</b>	<b>(3,955,145)</b>	<b>(1,601,268)</b>
<b>Earnings Per Unit (EPU) After Provision for the Period</b>	25.00	<b>0.85</b>	<b>0.48</b>	<b>(0.45)</b>	<b>(0.18)</b>

On behalf of LB Gratuity Opportunities Fund



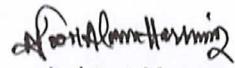
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## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

### Statement of Changes in Equity (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the Period from 01 July 2025 to 31 December 2025

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
<b>Opening balance as on 01 July 2025</b>	<b>89,062,120</b>	<b>(3,277,880)</b>	<b>3,510,820</b>	<b>89,295,060</b>
Unit fund raised for the period	120,900	-	-	120,900
Unit fund decrease for the period	(650,100)	-	-	(650,100)
Unit premium reserve for the period	-	6,692	-	6,692
Unit discount for the period	-	(18,852)	-	(18,852)
Net Profit/(loss) after provision for the period	-	-	7,481,628	7,481,628
Dividend paid for the year	-	-	(4,453,106)	(4,453,106)
<b>Closing balance as on 31 December 2025</b>	<b>88,532,920</b>	<b>(3,290,040)</b>	<b>6,539,342</b>	<b>91,782,222</b>

## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

### Statement of Changes in Equity (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the period from 01 July 2024 to 31 December 2024

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
<b>Opening balance as on 01 July 2024</b>	<b>89,743,170</b>	<b>(3,226,461)</b>	<b>(2,183,772)</b>	<b>84,332,937</b>
Unit fund raised for the period	156,190	-	-	156,190
Unit fund decrease for the period	(954,320)	-	-	(954,320)
Unit premium reserve for the period	-	3,732	-	3,732
Unit discount for the period	-	(53,053)	-	(53,053)
Net Profit/(loss) after provision for the period	-	-	4,281,318	4,281,318
<b>Closing balance as on 31 December 2024</b>	<b>88,945,040</b>	<b>(3,275,782)</b>	<b>2,097,546</b>	<b>87,766,804</b>

On behalf of LB Gratuity Opportunities Fund

Chairman, Trustee

Investment Corporation of Bangladesh

Chief Executive Officer

LankaBangla Asset Management Company Limited

Member Secretary, Trustee

Investment Corporation of Bangladesh

Assistant Manager

LankaBangla Asset Management Company Limited

## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

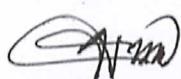
Statement of Cash Flows (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এঙ্গেচেমেন্ট কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the Period from 01 July 2025 to 31 December 2025

Particulars	Notes	Amount in Taka	
		1-Jul-2025 to 31-Dec-2025	1-Jul-2024 to 31-Dec-2024
<b>A. Cash Flows from Operating Activities</b>			
Gain on sale of securities	26.00	3,066,559	3,789,022
Dividend income received in cash	27.00	917,500	787,210
Interest income realized in cash	28.00	1,394,840	1,425,676
Pre Payments and Payment made for expenses	29.00	(1,240,399)	(1,291,868)
<b>Net cash flows from/(used in) operating activities</b>		<b>4,138,500</b>	<b>4,710,040</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of shares from secondary market	30.00	(20,277,808)	(14,989,380)
Proceeds from sale of shares in secondary market	31.00	18,403,544	9,066,642
Investment return from TDR		9,300,000	(9,300,000)
Investments return from government treasury bill		-	9,725,162
<b>Net cash flows from/(used in) investing activities</b>		<b>7,425,736</b>	<b>(5,497,576)</b>
<b>C. Cash Flows from Financing Activities</b>			
Proceeds from issuance of units	32.00	127,592	158,000
Payments made for re-purchase of units	33.00	(668,951)	(1,005,500)
Dividend paid for the year	34.00	(4,453,106)	-
<b>Net cash flows from/(used in) financing activities</b>		<b>(4,994,465)</b>	<b>(847,500)</b>
<b>D. Net Cash Inflows/Outflows for the period (A+B+C)</b>		<b>6,569,771</b>	<b>(1,635,036)</b>
<b>E. Cash and cash equivalents at the beginning of the period</b>		<b>9,822,505</b>	<b>14,780,424</b>
<b>F. Cash and cash equivalents at the end of the period (D+E)</b>		<b>16,392,276</b>	<b>13,145,388</b>
<b>Net Operating Cash Flows Per Unit (NOCFU)</b>	<b>35.00</b>	<b>0.47</b>	<b>0.53</b>

On behalf of LB Gratuity Opportunities Fund



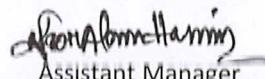
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**LB Gratuity Opportunities Fund**  
**Notes to the Financial Statements**  
**For the period ended 31 December 2025**

**1.00 Introduction**

LB Gratuity Opportunities Fund (hereafter called as "the Fund") open ended fund was established under a Trust Deed signed on March 19, 2019 between LBSL Employees' Gratuity Fund Trust as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on April 23, 2019 vide Registration code no. BSEC/Mutual Fund/2019/98 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. The operations of the Fund was commenced on December 14, 2020 with Unit Capital Fund TK. 108,910,000 divided into 10,891,000 units of Tk. 10 each.

LBSL Employees' Gratuity Fund Trust is the Sponsor of the Fund while Investment Corporation of Bangladesh (ICB) is the Trustee and is the Custodian of the Fund. LankaBangla Asset Management Company Limited is managing the operations of the Fund.

**2.00 Closure of Accounting year of the Fund**

The Fund has been consistently closing its books of account as at 30 June every year.

**3.00 Objectives**

The objective of the fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

**4.00 Significant accounting policies**

**4.1 Basis of accounting**

These financial statements have been prepared under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules 1987, Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2025 and other applicable laws and regulations.

**4.2 Investment policy**

The Fund shall invest subject to the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

- a) The Fund shall get the securities purchased or transferred in the name of the Fund.
- b) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

**4.3 Investment Restrictions**

- 1) The fund or any of its schemes shall not grant any loan or advance for any purpose.
- 2) The fund or any of its schemes shall not grant/receive any loan or advance for the purpose of investment.
- 3) The fund shall not invest in any non-listed securities, except government securities.
- 4) The fund shall not invest more than ten percent (10%) of the total assets (based on purchase price) of its single scheme in shares of any single company.
- 5) The fund shall not invest more than twenty-five percent (25%) of the total assets (based on purchase price) of all its schemes in shares, bonds, debentures and other securities of any single group.
- 6) The fund shall not invest more than forty percent (40%) of the total assets (based on purchase price) of all its schemes in government securities.
- 7) The fund, under all its schemes, shall not invest more than ten percent (10%) of the paid-up capital of any company.



- 8) No more than twenty five percent (25%) of the paid up capital of any company shall be invested under all funds managed by the same asset manager.
- 9) The fund shall not invest more than thirty percent (30%) of its total assets (based on purchase price) under all its schemes in shares, bonds, debentures and other securities of any single sector.
- 10) The fund or any scheme thereof shall not invest in any other mutual fund or scheme or transfer any securities or lend any securities to any mutual fund or scheme.
- 11) Except in the event of liquidation or dissolution of any mutual fund or any of its schemes, this fund shall not buy/sell securities held by/under the liquidating/dissolving fund or scheme in the block market or through any direct or indirect contract.
- 12) The fund shall not deposit more than twenty percent (20%) of its total assets under a single scheme in any bank account (current, savings or term deposit account, etc.)
- 13) The fund shall not deposit more than fifteen percent (15%) of the total assets in bank accounts (current, savings or term deposit account, etc.) of any singular bank.
- 14) No more than ten percent (10%) of the total assets of all mutual funds or all their schemes under the management of the same asset manager shall be kept in all types of accounts (current, savings or term deposit accounts, etc.) of any single bank.
- 15) No bank account shall be opened or closed or money from one account shall be transferred to another without the permission of the trustee of the fund.
- 16) No cash shall be withdrawn from any bank account maintained in the name of the fund.
- 17) No money shall be lent or advanced or otherwise paid or transferred to the asset manager or any fund related party or any director or chief executive or any party interested in them or connected person or their bank account, except for fees or expenses as per the rules.

#### **4.4 Valuation policy**

- a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange PLC as of the statement of financial position date.
- c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

#### **4.5 Income recognition**

- a) Gains/(losses) arising on sale of investment are included in the statement of profit or loss and other comprehensive income on the date at which the transaction takes place. Capital gains/(losses) are recognized or being realized based on weighted average cost basis.
- b) Dividend income is recognized on the record date which is subsequently approved in the Annual General Meeting (AGM).
- c) Interest income is recognized on accrual basis.



#### **4.6 Preliminary and issue expenses**

Preliminary and issue expenses are being written off over a period of seven years (7) on a straight-line method as per relevant provision in the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2025.

#### **4.7 Management fees**

The management fee of the Fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, the fee is calculated using the following slabs:

<u>NAV (Taka)</u>	<u>Percentage (%)</u>
On weekly average NAV up to Taka 50 million	2.5
On next 250 million of weekly average NAV	2.0
On next 500 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0

#### **4.8 Trustee fees**

The Trustee is entitled to an annual Trusteeship Fee of @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

#### **4.9 Selling agents' commission**

The Fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.

#### **4.10 Custodian fees**

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum as per Trust Deed.

#### **4.11 Taxation**

As per 6th Schedule, Part- 1 (Para 10) of Income Tax Act- 2023, Mutual Fund is exempted from any Tax deduction.

#### **4.12 Dividend Distribution Policy**

- a) The Fund shall distribute minimum 50%, or as may be determined by the Bidhimala from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;
- b) Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- c) Surpluses arising simply from the valuation of investments shall not be available for dividend;
- d) Dividend entitlements will be dispatched within 30 days from the declaration of such dividends;

#### **4.13 Earnings per unit**

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the Statement of profit or loss and other comprehensive income.

#### **5 General**

- a) Figures appearing in these financial statements have been rounded off to nearest Taka; and
- b) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 December 2025

	Amount in Taka	
	31-Dec-2025	30-Jun-2025
<b>6.00 Investments (at market price)</b>		
Investments at market price (Annexure-A)	55,267,955	47,873,772
Investment in Bond (Annexure-A)	10,289,110	9,105,000
Investments in Mutual Fund at market price (Annexure-A)	9,680,000	12,200,280
	<b>75,237,065</b>	<b>69,179,052</b>
<b>7.00 Investment in money market (TDR)</b>		
LankaBangla Finance PLC (Bangshal Branch)-A/C.No. 000423600000278	-	9,300,000
	<b>-</b>	<b>9,300,000</b>
<b>8.00 Preliminary and issue expenses</b>		
Opening balance as on 01 July 2025	1,319,003	1,856,918
Less: Amortization made for the period	(271,168)	(537,915)
<b>Closing balance as on 31 December 2025</b>	<b>1,047,835</b>	<b>1,319,003</b>
<b>9.00 Advance, deposit and prepayments</b>		
<b>Advance</b>		
Annual fees to BSEC	49,588	100,000
Annual fees to CDBL	142	13,249
Trustee fees-ICB	-	1,745
	<b>49,730</b>	<b>114,994</b>
<b>10.00 Other receivables</b>		
Accrued interest-TDR	-	119,256
Dividend receivable (Annexure-G)	202,706	550,000
	<b>202,706</b>	<b>669,256</b>
<b>11.00 Cash and cash equivalents</b>		
Main Bank Accounts (N:11.01)	16,160,683	8,931,438
SIP Bank Accounts (N:11.02)	138,063	831,894
Dividend Bank Accounts (N:11.03)	55,609	53,338
CD Bank Accounts (N:11.04)	37,921	5,835
Brokerage Accounts (N:11.05)	-	-
<b>Total</b>	<b>16,392,276</b>	<b>9,822,505</b>
<b>11.01 Bank accounts (Main):</b>		
City Bank PLC. (Banani branch)-A/C No. 1383727116001	14,650,544	988,061
ONE Bank PLC. (Banani branch)-A/C No. 0183000000908	1,510,139	7,943,377
	<b>16,160,683</b>	<b>8,931,438</b>
<b>11.02 Bank accounts (SIP):</b>		
BRAC Bank PLC. (Banani branch)-A/C No. 1507205119366001	138,063	831,894
	<b>138,063</b>	<b>831,894</b>
<b>11.03 Bank accounts (Dividend):</b>		
ONE Bank PLC. (Banani branch)-A/C No. 0183000001252	55,609	53,338
	<b>55,609</b>	<b>53,338</b>
<b>11.04 Bank account (CD):</b>		
ONE Bank PLC. (Banani branch)-A/C No. 0181020007627	37,921	5,835
	<b>37,921</b>	<b>5,835</b>
<b>11.05 Cash at broker house:</b>		
LankaBangla Securities PLC. (Principal Branch)-Trading Code No. A23899	-	-
	<b>-</b>	<b>-</b>



## LB Gratuity Opportunities Fund

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Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 December 2025

	Amount in Taka	
	31-Dec-2025	30-Jun-2025
<b>12.00 Liability for expenses</b>		
Management fees	1,061,763	991,359
Custodian fees	61,406	56,423
Trustee fees	3,667	
Selling agents' commission	7,302	7,302
Advertisement and publication expenses	13,200	9,600
Audit fees	-	45,000
Unclaimed dividend account	-	
Other payable	52	66
	<b>1,147,390</b>	<b>1,109,750</b>
<b>13.00 Unit capital fund</b>		
<b>Opening balance as on 01 July 2025</b>	<b>89,062,120</b>	<b>89,743,170</b>
Add: New subscription of 12,090 units of Tk. 10 each	120,900	273,270
Less: Surrendered of 65,010 units of Tk. 10 each	(650,100)	(954,320)
<b>Closing balance as on 31 December 2025</b>	<b>88,532,920</b>	<b>89,062,120</b>
<b>Details of Unit Holding Position as on Reporting Date (%)</b>		
Sponsor	33.89%	33.68%
Insititution	53.93%	53.61%
Mutual Fund	4.24%	4.21%
Individual	7.94%	8.50%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>
** The total number of unit holders is 25 as on 31 December 2025**		
<b>14.00 Unit premium reserve</b>		
<b>Opening balance as on 01 July 2025</b>	<b>(3,277,880)</b>	<b>(3,226,461)</b>
Add: Unit premium for the period	6,692	3,772
Less: Unit discount for the period	(18,852)	(55,191)
<b>Closing balance as on 31 December 2025</b>	<b>(3,290,040)</b>	<b>(3,277,880)</b>
<b>15.00 Retained earnings</b>		
<b>Opening balance as on 01 July 2025</b>	<b>3,510,820</b>	<b>(2,183,772)</b>
Add: Net profit/(loss) after provision for the period	7,481,628	5,694,592
Less: Dividend paid for the year	(4,453,106)	-
<b>Closing balance as on 31 December 2025</b>	<b>6,539,342</b>	<b>3,510,820</b>
<b>16.00 Net Asset Value (NAV) per unit at market price</b>		
Total asset value at market price	92,929,612	90,404,810
Less: Liability for expenses	(1,147,390)	(1,109,750)
Number of units	<b>91,782,222</b>	<b>89,295,060</b>
NAV per unit at market price	<b>8,853,292</b>	<b>8,906,212</b>
	<b>10.37</b>	<b>10.03</b>
<b>17.00 Net Asset Value (NAV) per unit at cost price</b>		
Total net asset value at market price	91,782,222	89,295,060
Add: Unrealized loss on securities for the period	12,118,148	17,317,092
Number of units	<b>103,900,370</b>	<b>106,612,152</b>
NAV per unit at cost price	<b>8,853,292</b>	<b>8,906,212</b>
	<b>11.74</b>	<b>11.97</b>



## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 December 2025

	Amount in Taka	
	1-Jul-2025 to 31-Dec-2025	1-Jul-2024 to 31-Dec-2024
18.00 Gain/(Loss) on sale of marketable securities (Annexure-C)	2,051,362	3,789,022
19.00 Dividend income (Annexure-D)	570,206	1,091,087
20.00 Interest income (Annexure-E)	1,275,584	1,488,827
21.00 Management fees (Annexure-G)	1,061,763	1,014,922
22.00 Trustee fees (Annexure-G)	70,930	66,667
23.00 Custodian fees (Annexure-G)	62,812	53,292
24.00 (Provision)/Write back of provision for diminution in value of marketable securities Opening balance as on 01 July 2025	(17,317,092)	(17,232,722)
Add: (Provision)/write back of provision for the period	5,198,944	(468,158)
Total unrealized gain/(loss) for the period	<u>(12,118,148)</u>	<u>(17,700,880)</u>
25.00 Earnings per unit Net Profit/(Loss) After Provision for the Period	7,481,628	4,281,318
Number of units	8,853,292	8,894,504
Earnings Per Unit (EPU) After Provision for the Period	<u>0.85</u>	<u>0.48</u>
**Earnings per unit (EPU) increased due to the write-back of provisions for the period**		
26.00 Gain on sale of securities Gain on sale of securities (Annexure-C)	2,051,362	3,789,022
Add: Loss not received in cash	1,015,197	-
	<u>3,066,559</u>	<u>3,789,022</u>
27.00 Dividend income received in cash Dividend income from investment in securities	570,206	1,091,087
Add: Previous year dividend receivable	550,000	102,200
Less: Current period dividend receivable	(202,706)	(406,077)
	<u>917,500</u>	<u>787,210</u>
28.00 Interest income realized in cash Interest income	1,275,584	1,488,827
Add: Previous year interest receivable on Bank, TDR & Bonds	119,256	353,896
Less: Current period interest receivable on Bank, TDR & Bonds	-	(417,047)
	<u>1,394,840</u>	<u>1,425,676</u>
29.00 Pre payments and payment made for expenses: Total expenses	1,614,468	1,619,460
Less: Preliminary expenses	(271,168)	(271,168)
Add: Previous year operating expenses payable (N: 29.01)	994,808	1,002,422
Less: Current period operating expenses payable (N: 29.02)	(1,097,709)	(1,058,846)
	<u>1,240,399</u>	<u>1,291,868</u>
29.01 Previous year operating expenses payable Current liabilities (Previous year)	1,109,750	1,118,698
Add: Current period adjustment	52	48
Less: Advance payment of fees (Previous year)	(114,994)	(116,324)
	<u>994,808</u>	<u>1,002,422</u>
29.02 Current period operating expenses payable Current liabilities (Current period)	1,147,390	1,105,133
Add: Last year adjustment	49	96
Less: Advance payment of fees (Current period)	(49,730)	(46,383)
	<u>1,097,709</u>	<u>1,058,846</u>



## LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 December 2025

	Amount in Taka	
	1-Jul-2025 to 31-Dec-2025	1-Jul-2024 to 31-Dec-2024
<b>30.00 Acquisition of shares from secondary market</b>		
Acquisition of shares from secondary market (Annexure-B)	23,023,836	14,989,380
Less: Adjusted with sale of share	(2,746,028)	-
	<b>20,277,808</b>	<b>14,989,380</b>
<b>31.00 Proceeds from sale of shares in secondary market</b>		
Cost of sale of shares in secondary market (Annexure-C)	22,164,769	9,066,642
Less: Cost of sale not received in cash	(3,761,225)	-
	<b>18,403,544</b>	<b>9,066,642</b>
<b>32.00 Proceeds from issuance of units:</b>	<b>127,592</b>	<b>158,000</b>
<b>33.00 Payments made for re-purchase of units:</b>	<b>(668,951)</b>	<b>(1,005,500)</b>
<b>34.00 Dividend paid for the year</b>	<b>(4,453,106)</b>	<b>-</b>
<b>35.00 Net Operating Cash Flows Per Unit (NOCFU)</b>		
Net cash inflows/(outflows) from operating activities	4,138,500	4,710,040
Number of units	8,853,292	8,894,504
Net Operating Cash Flow Per Unit	<b>0.47</b>	<b>0.53</b>
<b>36.00 Profit and earnings per unit available for distribution</b>		
Retained earnings brought forward	3,510,820	(2,183,772)
Add/(Less): Last year adjustment	-	-
Less: Dividend paid for the year	(4,453,106)	-
Less: Transferd to dividend equalization reserve	-	-
Add: Net Profit/(Loss) After Provision for the Period	7,481,628	4,281,318
Add: Dividend equalization reserve	-	-
Number of units	6,539,342	2,097,546
Per Unit Profit Available for Distribution	<b>0.74</b>	<b>0.24</b>
<b>37.00 Events after the reporting Period</b>		
(a) The Board of Trustees in its meeting held on 27 January 2026 approved the unaudited financial statements of the Fund for the period ended 31 December 2025 and authorized the same for issue.		

On behalf of LB Gratuity Opportunities Fund



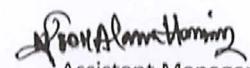
Chairman, Trustee  
Investment Corporation of Bangladesh



Chief Executive Officer  
LankaBangla Asset Management Company Limited



Member Secretary, Trustee  
Investment Corporation of Bangladesh



Assistant Manager  
LankaBangla Asset Management Company Limited

**LB Gratuity Opportunities Fund**  
 Investment in securities other than Mutual Fund  
 As on 31 December 2025

Sl.No.	Sectors Name	Name of the Companies	Number of Shares	Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	% of Total Assets at Cost	Amount in Taka	
									Excess / Deficit	
1	Bank	BRAC Bank PLC	100,000	40.25	4,025,032	63.10	6,310,000	3.83%	2,284,968	
2		Jamuna Bank PLC	100,000	22.05	2,204,840	21.10	2,110,000	2.10%	(94,840)	
1	Financial Institutions	IDLC Finance PLC	130,000	42.58	5,535,006	35.70	4,641,000	5.27%	2,190,128	
					5,535,006		4,641,000		(894,006)	
1	Insurance	Green Delta Insurance PLC	30,000	79.26	2,377,867	53.80	1,614,000	2.26%	(763,867)	
2		National Life Insurance PLC	10,000	88.69	886,947	93.40	934,000	0.84%	47,053	
3		Pioneer Insurance PLC	50,000	85.91	4,295,418	47.30	2,365,000	4.09%	(1,930,418)	
4		Reliance Insurance PLC	35,000	92.77	3,246,870	65.20	2,282,000	3.09%	(964,870)	
					10,807,102		7,195,000		(3,612,102)	
1	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	65,000	115.36	7,498,562	102.10	6,636,500	7.14%	(862,062)	
2		Marico Bangladesh Limited	2,000	2,470.17	4,940,335	2,673.50	5,347,000	4.70%	406,665	
3		Renata PLC	5,000	947.25	4,736,231	391.80	1,959,000	4.51%	(2,777,231)	
					17,175,128		13,942,500		(3,232,628)	
1	Engineering	Singer Bangladesh Limited	20,000	110.24	2,204,840	84.50	1,690,000	2.10%	(514,840)	
					2,204,840		1,690,000		(514,840)	
1	Fuel & Power	United Power Generation & Distribution Co. Ltd.	10,000	279.62	2,796,157	116.10	1,161,000	2.66%	(1,635,157)	
					2,796,157		1,161,000		(1,635,157)	
1	Food & Allied	British American Tobacco bd. Company Limited	15,000	603.75	9,056,280	248.60	3,729,000	8.62%	(5,327,280)	
2		Olympic Industries Limited	15,000	153.84	2,307,566	137.40	2,061,000	2.20%	(246,566)	
					11,363,846		5,790,000		(5,573,846)	
1	Tannery Industries	Craftsman Footwear and Accessories Limited	2,577	10.00	25,770	28.70	73,960	0.02%	48,190	
					25,770		73,960		48,190	
1	Textile	Envoy Textiles Limited	40,000	47.73	1,909,318	48.50	1,940,000	1.82%	30,682	
					1,909,318		1,940,000		30,682	
1	Telecommunication	Grameenphone Limited	10,000	271.21	2,712,068	257.90	2,579,000	2.58%	(133,068)	
					2,712,068		2,579,000		(133,068)	
1	Services & Real Estate	Eastern Housing Limited	25,000	93.40	2,335,025	73.00	1,825,000	2.22%	(510,025)	
					2,335,025		1,825,000		(510,025)	
1	Paper & Printing	Web Coats PLC	3,504	10.00	35,040	11.50	40,296	0.03%	5,256	
					35,040		40,296		5,256	
1	Miscellaneous	Bangladesh Export Import Company Limited	20,188	91.31	1,843,272	110.10	2,222,699	1.75%	379,427	
2		Bangladesh Shipping Corporation	25,000	95.03	2,375,699	111.10	2,777,500	2.26%	401,801	
3		LankaBangla Securities PLC	100,000	19.24	1,924,359	9.70	970,000	1.83%	(954,359)	
					6,143,330		5,970,199		5,85%	
					69,272,502		55,267,955		65,94%	
		<b>Grand Total</b>								<b>(14,004,547)</b>



**LB Gratuity Opportunities Fund**

Investments in Mutual Fund

As on 31 December 2025

Sl. No.	Sector Name	Name of the Mutual Fund	Amount in Taka							
			No. of Units	Cost per unit	Total acquisition cost	Market/Market Price per unit	NAV at 9.680,000	Total Market Value	% of Total Assets at Cost 7.03%	Excess / (Deficit) 2,297,289
1	Mutual Funds	SEML Lecture Equity Management Fund	1,000,000	7.38	7,382,711	9.68	9,680,000	9,680,000	7.03%	2,297,289
		<b>Total</b>			<b>7,382,711</b>					<b>2,297,289</b>

**LB Gratuity Opportunities Fund**

Investment in Bond

As on 31 December 2025

Sl. No.	Sectors Name	Name of the Bonds	Amount in Taka						
			No. of Bonds	Average Cost Per Bond	Total Acquisition Cost	Market Price Per Bond	Total Market Value	% of Total Portfolio Value at Cost 3.37%	Excess / (Deficit) (1,116,480)
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	32,000	91.89	2,940,480	57.00	1,824,000	3.37%	(1,116,480)
					<b>2,940,480</b>		<b>1,824,000</b>	<b>3.37%</b>	<b>(1,116,480)</b>
1	G-SEC (T.Bond)	TB2011242 ( 20Y BGTB 28/12/2042 )	100,000	77.60	7,759,520	84.65	8,465,110	10.31%	705,590
					<b>7,759,520</b>		<b>8,465,110</b>	<b>10.31%</b>	<b>705,590</b>
		<b>Total</b>			<b>10,700,000</b>		<b>10,289,110</b>	<b>13.68%</b>	<b>(410,890)</b>

Sl. No.	Investment in securities at market price	Amount in Taka		
		Total cost price	Total market price	Excess / (Deficit)
1	Investment in securities Other than Mutual Fund	69,272,502	55,267,955	(14,004,547)
2	Investments in Mutual Fund	7,382,711	9,680,000	2,297,289
	<b>Total</b>	<b>76,655,213</b>	<b>64,947,955</b>	<b>(11,707,258)</b>
1	Investment in Bond	10,700,000	10,289,110	(410,890)
	<b>Total</b>	<b>10,700,000</b>	<b>10,289,110</b>	<b>(410,890)</b>
	<b>Grand Total</b>	<b>87,355,213</b>	<b>75,237,065</b>	<b>(12,118,148)</b>



## LB Gratuity Opportunities Fund

Acquisition of shares from secondary market

For the Period from 01 July 2025 to 31 December 2025

Annxure-B

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
Dhaka Bank PLC	145,000	10.87	1,575,457	11.30	1,638,500	63,043
Jamuna Bank PLC	100,000	22.05	2,204,840	21.10	2,110,000	(94,840)
Mutual Trust Bank PLC	100,000	11.53	1,152,506	12.30	1,230,000	77,494
IDLC Finance PLC	25,000	42.28	1,056,922	35.70	892,500	(164,422)
National Life Insurance PLC	10,000	88.69	886,947	93.40	934,000	47,053
Reckitt Benckiser (Bangladesh) PLC	200	3,308.26	661,652	3,424.40	684,880	23,228
Singer Bangladesh Limited	20,000	110.24	2,204,840	84.50	1,690,000	(514,840)
Envoy Textiles Limited	15,000	56.72	850,868	48.50	727,500	(123,368)
Eastern Housing Limited	25,000	93.40	2,335,025	73.00	1,825,000	(510,025)
Grameenphone Limited	10,000	271.21	2,712,068	257.90	2,579,000	(133,068)
SEML Lecture Equity Management Fund	1,000,000	7.38	7,382,711	9.68	9,680,000	2,297,289
			<u><u>23,023,836</u></u>		<u><u>23,991,380</u></u>	<u><u>967,544</u></u>

## LB Gratuity Opportunities Fund

Acquisition of shares from secondary market

For the period from 01 July 2024 to 31 December 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
City Bank PLC	100,000	24.15	2,415,302	22.40	2,240,000	(175,302)
IDLC Finance PLC	50,000	37.65	1,882,387	32.70	1,635,000	(247,387)
Pioneer Insurance Company Limited	8,090	55.22	446,740	48.00	388,320	(58,420)
Beximco Pharmaceuticals Limited	20,000	80.88	1,617,551	81.60	1,632,000	14,449
Marico Bangladesh Limited	700	2,265.03	1,585,520	2,282.80	1,597,960	12,440
Renata PLC	1,576	775.78	1,222,622	635.10	1,000,918	(221,704)
Grameenphone Limited	10,000	344.36	3,443,559	323.10	3,231,000	(212,559)
Bangladesh Shipping Corporation	25,000	95.03	2,375,699	94.70	2,367,500	(8,199)
			<u><u>14,989,380</u></u>		<u><u>14,092,698</u></u>	<u><u>(896,682)</u></u>



**LB Gratuity Opportunities Fund**

Gain/(Loss) on sale of marketable securities

For the Period from 01 July 2025 to 31 December 2025

**Annxure-C**

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	40,625	40.25	1,635,169	68.38	2,778,030	1,142,861
City Bank PLC	112,500	21.47	2,415,302	24.27	2,730,230	314,928
Dhaka Bank PLC	150,000	10.50	1,575,458	12.07	1,811,014	235,556
Mutual Trust Bank PLC	100,000	11.53	1,152,506	13.57	1,357,008	204,502
Reckitt Benckiser (Bangladesh) PLC	1,000	4,661.77	4,661,772	3,403.51	3,403,507	(1,258,265)
Asian Tiger Sandhani Life Growth Fund	1,200,000	6.94	8,328,282	8.06	9,666,000	1,337,718
ICB AMCL Third NRB Mutual Fund	172,000	4.81	827,416	4.89	840,946	13,530
Vanguard AML BD Finance Mutual Fund One	228,906	6.85	1,568,864	7.12	1,629,396	60,532
			<b>22,164,769</b>		<b>24,216,131</b>	<b>2,051,362</b>

**LB Gratuity Opportunities Fund**

Gain/(Loss) on sale of marketable securities

For the period from 01 July 2024 to 31 December 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	33,898	45.28	1,534,956	50.84	1,723,496	188,540
Techno Drugs Limited	125,000	34.00	4,250,000	48.75	6,093,230	1,843,230
Olympic Industries Limited	25,000	131.27	3,281,686	201.56	5,038,938	1,757,252
			<b>9,066,642</b>		<b>12,855,664</b>	<b>3,789,022</b>



## LB Gratuity Opportunities Fund

Dividend Income

For the Period from 01 July 2025 to 31 December 2025

Annexure-D

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Marico Bangladesh Limited	21-Aug-2025	2,000	10.00	20,000	600.00%	120,000
Marico Bangladesh Limited	23-Nov-2025	2,000	10.00	20,000	500%	100,000
Renata PLC	17-Nov-2025	5,000	10.00	50,000	55%	27,500
United Power Generation & Distribution Company Ltd.	17-Nov-2025	10,000	10.00	100,000	65%	65,000
Envoy Textiles Limited	26-Oct-2025	40,000	10.00	400,000	30%	120,000
Olympic Industries PLC	17-Nov-2025	15,000	10.00	150,000	30%	45,000
Craftsman Footwear and Accessories Limited	16-Nov-2025	2,577	10.00	25,770	10.50%	2,706
Eastern Housing Limited	5-Oct-2025	25,000	10.00	250,000	25%	62,500
Bangladesh Shipping Corporation	7-Dec-2025	25,000	10.00	250,000	25%	62,500
LankaBangla Securities PLC	19-Jun-2025	Interim Dividend Rejected by BSEC				(35,000)
						570,206

## LB Gratuity Opportunities Fund

Dividend Income

For the period from 01 July 2024 to 31 December 2024

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
BRAC Bank PLC (Fractional Dividend)	-	-	-	-	-	10
Beximco Pharmaceuticals Limited	25-Nov-24	50,000	10.00	500,000	40%	200,000
Marico Bangladesh Limited	25-Aug-2024	1300	10	13,000	1000%	130,000
Marico Bangladesh Limited	18-Nov-24	2,000	10.00	20,000	450%	90,000
Renata PLC	21-Oct-24	5,000	10.00	50,000	92%	46,000
United Power Generation & Distribution Com. Ltd.	18-Nov-24	10,000	10.00	100,000	60%	60,000
British American Tobacco bangladesh Com. Ltd.	19-Nov-24	15,000	10.00	150,000	150%	225,000
Craftsman Footwear and Accessories Limited	18-Nov-24	2,577	10.00	25,770	10%	2,577
Grameenphone Limited	13-Aug-2024	15,000	10	150,000	160%	240,000
Bangladesh Shipping Corporation	24-Nov-24	25,000	10.00	250,000	25%	62,500
LankaBangla Securities PLC	30-Dec-24	100,000	10.00	1,000,000	3.50%	35,000
						1,091,087



**LB Gratuity Opportunities Fund**  
 Interest on Bank deposit, TDR and Bond/Bill  
 For the Period from 01 July 2025 to 31 December 2025

Annexure-E

**Interest on Bank Deposit**

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000000908	SND	4.50%	93,692
2	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000001252	SND	4.50%	5,846
3	LB Gratuity Opportunities Fund	City Bank PLC	Banani Branch	1383727116001	SND	4.50%	96,944
4	LB Gratuity Opportunities Fund	BRAC Bank PLC	Banani Branch	1507205119366001	SND	6.00%	11,744
<b>Total</b>							<b>208,226</b>

**Interest on Term Deposit (TDR)**

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	LankaBangla Finance PLC	Bangshal Branch	000423600000278	9,300,000	12.65%	473,618
<b>Total</b>							<b>473,618</b>

**Coupon on Government Treasury Bond/Bill**

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	TB20Y1242 (20Y BGTB 28/12/2042)	10,000,000	8.95%	447,500
<b>Total</b>					<b>447,500</b>

**Coupon on Corporate Bond**

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	4.57%	146,240
<b>Total</b>					<b>146,240</b>
<b>Grand Total</b>					<b>1,275,584</b>

**LB Gratuity Opportunities Fund**

Interest on Bank deposit, TDR and Bond/Bill  
 For the period from 01 July 2024 to 31 December 2024

**Interest on Bank Deposit**

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000000908	SND	4.50%	96,960
2		ONE Bank PLC	Banani Branch	183000001252	SND	4.50%	1,198
3		City Bank PLC	Banani Branch	1383727116001	SND	4.50%	234,665
4		BRAC Bank PLC	Banani Branch	1507205119366001	SND	6.00%	18,414
<b>Total</b>							<b>351,237</b>

**Interest on Term Deposit (TDR)**

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	LankaBangla Finance PLC	Bangshal Branch	000423600000278	9,300,000	12.50%	417,047
<b>Total</b>							<b>417,047</b>

**Coupon on Government Treasury Bond/Bill**

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	TB20Y1242 (20Y BGTB 28/12/2042)	10,000,000	8.95%	447,500
2		TB5Y0425 (05Y BGTB 29/04/2025)	1,500,000	8.12%	60,900
3		Government 91 Days Treasury Bill	9,725,160	11.33%	66,543
<b>Total</b>					<b>574,943</b>

**Coupon on Corporate Bond**

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	4.55%	145,600
<b>Total</b>					<b>145,600</b>
<b>Grand Total</b>					<b>1,488,827</b>



**LB Gratuity Opportunities Fund**

Dividend Receivables

As on 31 December 2025

Annexure-F

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Renata PLC	17-Nov-2025	5,000	10.00	50,000	55%	27,500
United Power Generation & Distribution Company Ltd.	17-Nov-2025	10,000	10.00	100,000	65%	65,000
Olympic Industries PLC	17-Nov-2025	15,000	10.00	150,000	30%	45,000
Craftsman Footwear and Accessories Limited	16-Nov-2025	2,577	10.00	25,770	10.50%	2,706
Bangladesh Shipping Corporation	7-Dec-2025	25,000	10.00	250,000	25%	62,500
						<b><u>202,706</u></b>

**LB Gratuity Opportunities Fund**

Dividend Receivables

As on 30 June 2025

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
Marico Bangladesh Limited	26-May-2025	2,000	10.00	20,000	1950.00%	390,000
LankaBangla Securities PLC	19-Jun-2025	100,000	10.00	1,000,000	3.50%	35,000
						<b><u>550,000</u></b>



## LB Gratuity Opportunities Fund

For the Period from 01 July 2025 to 31 December 2025

Annxure-G

Management Fees Calculation:		
Date	Weekly Average NAV at Market	Management Fees
3-Jul-2025	89,673,705.12	16,796
10-Jul-2025	90,908,500.12	39,664
17-Jul-2025	92,633,712.76	40,325
24-Jul-2025	95,242,589.46	41,326
31-Jul-2025	94,357,119.38	40,986
7-Aug-2025	95,873,251.91	41,568
14-Aug-2025	94,893,665.80	41,192
21-Aug-2025	95,697,576.73	41,500
28-Aug-2025	96,693,268.85	41,882
4-Sep-2025	98,467,525.65	42,563
11-Sep-2025	98,080,858.23	42,415
18-Sep-2025	96,881,192.86	41,954
25-Sep-2025	95,728,015.53	41,512
30-Sep-2025	96,104,402.05	29,755
9-Oct-2025	96,155,016.19	53,583
16-Oct-2025	95,251,173.29	41,329
23-Oct-2025	94,043,399.38	40,866
30-Oct-2025	93,892,544.63	40,808
6-Nov-2025	92,934,606.79	40,440
13-Nov-2025	91,015,314.92	39,705
18-Nov-2025	89,577,823.06	27,967
26-Nov-2025	91,148,820.07	35,446
4-Dec-2025	91,173,042.90	45,446
11-Dec-2025	90,496,903.80	39,506
18-Dec-2025	90,292,956.44	39,427
24-Dec-2025	89,957,309.47	33,685
31-Dec-2025	92,092,033.85	40,117
Total Management fees for the period from 01 July 2025 to 31 December 2025		1,061,763



Trustee Fees Calculation:		
Date	Weekly Average NAV at Market	Trustee Fees
3-Jul-2025	89,673,705.12	1,106
10-Jul-2025	90,908,500.12	2,615
17-Jul-2025	92,033,712.70	2,605
24-Jul-2025	95,242,589.46	2,740
31-Jul-2025	94,357,119.38	2,714
7-Aug-2025	95,873,251.91	2,758
14-Aug-2025	94,893,665.80	2,730
21-Aug-2025	95,697,576.73	2,753
28-Aug-2025	96,693,268.85	2,782
4-Sep-2025	98,467,525.65	2,832
11-Sep-2025	98,080,858.23	2,822
18-Sep-2025	96,881,192.86	2,786
25-Sep-2025	95,728,015.53	2,754
30-Sep-2025	96,104,402.05	1,975
9-Oct-2025	96,155,016.19	3,556
16-Oct-2025	95,251,173.29	2,740
23-Oct-2025	94,043,399.38	2,705
30-Oct-2025	93,892,544.63	2,702
6-Nov-2025	92,934,606.79	2,673
13-Nov-2025	91,015,314.92	2,619
18-Nov-2025	89,577,823.06	1,841
26-Nov-2025	91,148,820.07	2,997
4-Dec-2025	91,173,042.90	2,998
11-Dec-2025	90,496,903.80	2,603
18-Dec-2025	90,292,956.44	2,596
24-Dec-2025	89,957,309.47	2,218
31-Dec-2025	92,092,033.85	2,650
Total Trustee fees for the period from 01 July 2025 to 31 December 2025		70,930

BSEC fees Calculation:		
Opening balance as on 01 July 2025		100,000
BSEC annual fees amortized for the period		(50,412)
Advance BSEC fees as on 31 December 2025		49,588
CDBL Fees Calculation:		
Opening balance as on 01 July 2025		13,249
CDBL fees amortized for the period		(13,107)
Advance CDBL fees as on 31 December 2025		142
Custodian Fees calculation:		
July 2025		10,778
August 2025		11,692
September 2025		11,400
October 2025		10,478
November 2025		9,059
December 2025		9,405
Custodian fees for the period		62,812



**LB Gratuity Opportunities Fund**

For the period from 01 July 2024 to 31 December 2024

Management Fees Calculation:		
Date	Weekly Average NAV at Market	Management Fees
4-Jul-2024	84,394,259.44	21,237
11-Jul-2024	85,417,081.99	37,557
18-Jul-2024	84,753,243.00	37,303
25-Jul-2024	85,309,569.62	37,516
1-Aug-2024	86,523,496.00	37,982
8-Aug-2024	88,733,677.20	38,829
15-Aug-2024	93,574,283.04	40,686
22-Aug-2024	93,166,645.65	40,530
29-Aug-2024	91,722,749.11	39,976
5-Sep-2024	92,374,175.67	40,226
12-Sep-2024	91,598,275.29	39,928
19-Sep-2024	90,361,172.04	39,453
26-Sep-2024	90,192,877.69	39,389
30-Sep-2024	89,482,524.74	22,352
3-Oct-2024	88,125,640.79	16,542
10-Oct-2024	87,420,275.52	38,326
17-Oct-2024	87,323,682.62	38,289
24-Oct-2024	85,724,404.20	37,675
31-Oct-2024	85,158,950.31	37,458
7-Nov-2024	87,124,231.59	38,212
14-Nov-2024	87,944,927.25	38,527
21-Nov-2024	88,305,379.39	38,665
28-Nov-2024	87,240,817.27	38,256
5-Dec-2024	87,335,920.35	38,293
12-Dec-2024	86,700,576.99	38,050
19-Dec-2024	86,817,634.58	38,094
26-Dec-2024	87,084,839.11	38,197
31-Dec-2024	87,415,066.84	27,374
Total Management fees for the period from 01 July 2024 to 31 December 2024		1,014,922



Trustee Fees Calculation:		
Date	Weekly Average NAV at Market	Trustee Fees
4-Jul-2024	84,394,259.44	1,387
11-Jul-2024	85,417,081.99	2,457
18-Jul-2024	84,753,243.00	2,438
25-Jul-2024	85,309,569.62	2,454
1-Aug-2024	86,523,496.00	2,489
8-Aug-2024	88,733,677.20	2,553
15-Aug-2024	93,574,283.04	2,692
22-Aug-2024	93,166,645.65	2,680
29-Aug-2024	91,722,749.11	2,639
5-Sep-2024	92,374,175.67	2,657
12-Sep-2024	91,598,275.29	2,635
19-Sep-2024	90,361,172.04	2,599
26-Sep-2024	90,192,877.69	2,595
30-Sep-2024	89,482,524.74	1,472
3-Oct-2024	88,125,640.79	1,086
10-Oct-2024	87,420,275.52	2,515
17-Oct-2024	87,323,682.62	2,512
24-Oct-2024	85,724,404.20	2,466
31-Oct-2024	85,158,950.31	2,450
7-Nov-2024	87,124,231.59	2,506
14-Nov-2024	87,944,927.25	2,530
21-Nov-2024	88,305,379.39	2,540
28-Nov-2024	87,240,817.27	2,510
5-Dec-2024	87,335,920.35	2,513
12-Dec-2024	86,700,576.99	2,494
19-Dec-2024	86,817,634.58	2,497
26-Dec-2024	87,084,839.11	2,505
31-Dec-2024	87,415,066.84	1,796
Total Trustee fees for the period from 01 July 2024 to 31 December 2024		65,667
BSEC fees Calculation:		
Opening balance as on 01 July 2024		93,246
BSEC annual fees amortized for the period		(47,006)
Advance BSEC fees as on 31 December 2024		46,240
CDBL Fees Calculation:		
Opening balance as on 01 July 2024		13,250
CDBL fees amortized for the period		(13,108)
Advance CDBL fees as on 31 December 2024		142
Custodian Fees calculation:		
July 2024		7,663
August 2024		9,209
September 2024		9,270
October 2024		8,971
November 2024		9,190
December 2024		9,159
Custodian fee adjusted for the period of January to June 2024		(170)
Custodian fees for the period		53,292

