

**LankaBangla Al-Arafah Shariah Unit Fund  
Audit report & Audited Financial Statements  
As at and for the year ended 31 December 2025**

# Hoda Vasi Chowdhury & Co

## Chartered Accountants

### Independent Auditor's Report

#### To the Board of Trustees of LankaBangla Al-Arafah Shariah Unit Fund Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of LankaBangla Al-Arafah Shariah Unit Fund (the "Fund"), which comprise the statement of financial position as on 31 December 2025 and the statement of profit or loss and other comprehensive income and statement of changes in equity and statement of cash flows for the period from 01 January 2025 to 31 December 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the statement of financial position of the LankaBangla Al-Arafah Shariah Unit fund as on 31 December 2025, and its financial performance and its cash flows for the period from 01 January 2025 to 31 December 2025 in accordance with International Financial Reporting Standards (IFRSs).

### Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matters

We draw attention to Note 26 of the financial statements, which describes the provision for diminution in the value of investments. As of the reporting date, the total accumulated unrealized loss recognized due to the decline in the market value of investments amounts to BDT 49,803,157 including an unrealized loss of BDT 3,313,413 recorded during the current year. Consequently, this has significantly decreased the fund's negative retained earnings balance. We also draw attention to Note 28, which details the net gain on the sale of securities. During the year, the fund incurred a realized loss of BDT 1,269,585 from the sale of securities.

Before purchasing or investing in these shares, a comprehensive assessment—including an evaluation of Earnings Per Unit (EPU), Net Asset Value (NAV), dividend trends, dividend yield, and payback period—would have been essential for informed decision-making. The absence of such an analysis may have contributed to the realized trading losses, as well as the accumulation of unrealized losses.

Our opinion is not modified with respect of this matter.

### Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgment, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures

thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Risk	Our response to the risk
<p><b>Valuation of investments</b></p> <p>The Fund's investment portfolio presented in the statement of financial position at market value Tk. 185,107,483 represents 66.50% of the total assets Tk. 278,339,002 as on 31 December 2025.</p> <p>The market value of financial instruments that are traded in an active market is determined based on quoted market prices.</p> <p>Due to their materiality in the context of the financial statements as a whole, they are considered to be the area which had the greatest effect on our overall audit strategy and allocation of resources in planning and completing our audit.</p>	<ul style="list-style-type: none"> <li>• Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair values.</li> <li>• Obtained year-end share holding positions from the fund and through directional testing assessed the completeness of the report;</li> <li>• Obtained the CDBL report and share portfolio and cross checked against each other to confirm status of financial instruments;</li> <li>• Assessing the adequacy of the disclosures in the financial statements against relevant accounting standards, the Bangladesh securities and exchange Rules 1987, Bangladesh securities and exchange commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.</li> </ul>
Note no. 6.00 to the financial statements	
<b>Dividend income</b>	
<p>The dividend of Tk. 6,852,630 constitutes the majority portion (36.53%) of the total income of Tk. 18,760,288 for the year ended 31 December 2025.</p>	<p>We have tested the design and operating effectiveness of controls around the due and receivable recording process</p> <ul style="list-style-type: none"> <li>• Comparing observable inputs against independent sources and externally available market data.</li> <li>• Re-performing the calculations used to check Accuracy and correctness of information.</li> <li>• Assessing the adequacy revenue recognition, measurement and disclosures made in relation to the income in the financial statements</li> </ul>
Note no. 20.00 to the financial statements	
<b>Unrealized gain/loss on Investment</b>	
<p>The fund recognized an unrealized gain/loss amounting to BDT 49,803,157 arising from the fair value measurement of its investments in accordance with the relevant accounting standards which includes an unrealized loss of BDT 3,313,413 recognized during the year. The</p>	<p>In addressing the key audit matter of unrealized gain or loss on financial instruments, we undertook a comprehensive and rigorous approach to assess the reasonableness and accuracy of management's fair value measurement. Our audit procedures were designed to ensure that the valuation process</p>

<p>fair value determination involves significant judgment, including the use of observable and unobservable market data, as well as management assumptions.</p> <p>The magnitude of the unrealized gain/loss and the inherent complexity in the fair value measurement process, particularly in assessing key assumptions such as market conditions and valuation inputs, make this a significant matter in our audit.</p>	<p>complied with relevant financial reporting standards and to identify any potential risks of material misstatement.</p> <p>We carried out the following steps to address this matter:</p> <ul style="list-style-type: none"> <li>• Obtained an understanding of management’s process for identifying and valuing financial instruments and evaluating unrealized gains or losses.</li> <li>• Assessed the design and implementation of relevant controls over the fair value measurement process.</li> <li>• Evaluated the methodologies and assumptions used by management to calculate fair values, focusing on key inputs such as discount rates and market projections.</li> <li>• Compared key inputs and assumptions to independent market data where available.</li> <li>• Verified significant unrealized gains or losses to supporting documentation such as third-party confirmations or market reports.</li> <li>• Performed sensitivity analyses to understand the impact of changes in key assumptions on the fair value measurement.</li> <li>• Reviewed the adequacy and clarity of disclosures in Note 16 concerning the unrealized gain or loss, including key assumptions and estimation uncertainties.</li> </ul> <p>By conducting these procedures, we were able to gain sufficient evidence to conclude that management’s approach to measuring and disclosing the unrealized gain or loss was appropriate and in compliance with the applicable financial reporting framework.</p>
<p>Note no. 26 to the financial statements</p>	

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.



In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Dhaka, 09 February 2026  
DVC No: 2602091512As291399

**Shaikh Hasibur Rahman FCA**  
**Partner**  
**Enrolment No: 1512**  
**Hoda Vasi Chowdhury & Co**  
**Chartered Accountants**



**LankaBangla Al-Arafah Shariah Unit Fund**  
Statement of Financial Position  
As on 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
<b>A. Assets</b>			
Investments (at market price)	6.00	185,107,483	146,849,522
Investment in non listed government treasury bond	7.00	32,000,000	-
Investment in money market (MTDR)	8.00	46,250,000	85,000,000
Preliminary and issue expenses	9.00	-	204,568
Advance, deposit and prepayments	10.00	186,252	159,313
Other receivables	11.00	3,305,139	4,442,815
Cash and cash equivalents	12.00	11,490,128	38,531,465
<b>Total Assets</b>		<b>278,339,002</b>	<b>275,187,683</b>
<b>B. Liabilities</b>			
Liability for expenses	13.00	3,267,387	3,263,295
<b>Total Liabilities</b>		<b>3,267,387</b>	<b>3,263,295</b>
<b>C. Net Assets (A-B)</b>		<b>275,071,615</b>	<b>271,924,388</b>
<b>D. Owners' Equity</b>			
Unit capital fund	14.00	296,915,920	302,122,900
Unit premium reserve	15.00	(13,098,700)	(13,516,683)
Retained earnings		(9,142,416)	(16,681,829)
Dividend equalization reserve		396,811	-
<b>Total</b>		<b>275,071,615</b>	<b>271,924,388</b>
<b>Net Asset Value (NAV) Per Unit</b>			
At market price	17.00	9.26	9.00
At cost price	18.00	10.94	10.54

On behalf of LankaBangla Al-Arafah Shariah Unit Fund

  
Chairman, Trustee  
Investment Corporation of Bangladesh

  
Chief Executive Officer  
LankaBangla Asset Management Company Limited

  
Member Secretary, Trustee  
Investment Corporation of Bangladesh

  
Assistant Manager  
LankaBangla Asset Management Company Limited

Signed in terms of our report of even date

Dhaka, 09 February 2026  
DVC No: 2602091512 AS291399

  
Shaikh Hasibur Rahman FCA  
Partner  
Enrolment No 1512  
Hoda Vasi Chowdhury & Co  
Chartered Accountants



**LankaBangla Al-Arafah Shariah Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 31 December 2025**

Particulars	Notes	Amount in Taka	
		1-Jan-2025 to 31-Dec-2025	1-Jan-2024 to 31-Dec-2024
<b>Revenue</b>			
Gain/(loss) on sale of marketable securities	19.00	(1,269,585)	(2,010,672)
Dividend income	20.00	6,852,630	7,051,895
Profit on bank deposit, MTDR and Bond	21.00	13,177,243	11,607,690
		<b>18,760,288</b>	<b>16,648,913</b>
<b>Less : Operating Expenses</b>			
Management fees	22.00	5,631,880	5,551,640
Trustee fees	23.00	416,083	404,930
Custodian fees	24.00	386,621	343,708
BSEC annual fees		262,798	269,475
Audit fees		45,000	40,000
Amortization of preliminary and issue expenses		204,568	850,826
Advertisement and publication expenses		148,000	236,750
CDBL settlement and demat charges		8,579	15,042
CDBL fees		46,000	46,126
Selling agents' commission		-	545
Bank charges and excise duty		139,474	156,775
Other expenses	25.00	221,648	201,245
<b>Total Expenses</b>		<b>7,510,651</b>	<b>8,117,062</b>
<b>Profit/(Loss) Before Provision For the Year</b>		<b>11,249,637</b>	<b>8,531,851</b>
Add/(Less): (Provision)/write back of provision for the year	26.00	(3,313,413)	(32,475,864)
<b>Net Profit/(Loss) After Provision For the Year</b>		<b>7,936,224</b>	<b>(23,944,013)</b>
<b>Earnings Per Unit (EPU) After Provision For the Year</b>	27.00	<b>0.27</b>	<b>(0.79)</b>

*On behalf of LankaBangla Al-Arafah Shariah Unit Fund*



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Investment Corporation of Bangladesh



**Chief Executive Officer**  
LankaBangla Asset Management Company Limited



**Member Secretary, Trustee**  
Investment Corporation of Bangladesh



**Assistant Manager**  
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Dhaka, 09 February 2026  
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Partner  
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Chartered Accountants



**LankaBangla Al-Arafah Shariah Unit Fund**  
Statement of Changes in Equity  
For the year ended 31 December 2025

*Amount in Taka*

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Dividend equalization reserve	Total equity
Opening balance as on 01 January 2025	302,122,900	(13,516,683)	(16,681,829)	-	271,924,388
Unit subscribed for the year	26,540	-	-	-	26,540
Unit surrendered for the year	(5,233,520)	-	-	-	(5,233,520)
Unit premium on subscription for the year	-	419,533	-	-	419,533
Unit premium on surrender for the year	-	(1,550)	-	-	(1,550)
Net profit/(loss) after provision for the year (95%)	-	-	7,539,413	-	7,539,413
Dividend equalization reserve (5%)	-	-	-	396,811	396,811
Closing balance as on 31 December 2025	296,915,920	(13,098,700)	(9,142,416)	396,811	275,071,615

**LankaBangla Al-Arafah Shariah Unit Fund**  
Statement of Changes in Equity  
For the year ended 31 December 2024

*Amount in Taka*

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Dividend equalization reserve	Total equity
Opening balance as on 01 January 2024	302,001,450	(13,501,848)	16,322,228	-	304,821,830
Unit subscribed for the year	121,450	-	-	-	121,450
Unit surrendered for the year	-	-	-	-	-
Unit premium on subscription for the year	-	-	-	-	-
Unit premium on surrender for the year	-	(14,835)	-	-	(14,835)
Net profit/(loss) after provision for the year	-	-	(23,944,013)	-	(23,944,013)
Dividend equalization reserve	-	-	-	-	-
Cash dividend paid	-	-	(9,060,044)	-	(9,060,044)
Closing balance as on 31 December 2024	302,122,900	(13,516,683)	(16,681,829)	-	271,924,388

On behalf of LankaBangla Al-Arafah Shariah Unit Fund



Chairman, Trustee  
Investment Corporation of Bangladesh



Member Secretary, Trustee  
Investment Corporation of Bangladesh



Chief Executive Officer  
LankaBangla Asset Management Company Limited



Assistant Manager  
LankaBangla Asset Management Company Limited



**LankaBangla Al-Arafah Shariah Unit Fund**

**Statement of Cash Flows**

**For the year ended 31 December 2025**

Particulars	Notes	Amount in Taka	
		1-Jan-2025 to 31-Dec-2025	1-Jan-2024 to 31-Dec-2024
<b>A. Cash Flows from Operating Activities</b>			
Gain on sale of securities	28.00	(1,269,585)	(2,010,672)
Dividend income received in cash	29.00	8,440,665	7,724,913
Profit on bank deposit, MTDR and Bond	30.00	12,875,754	10,871,893
Pre Payments and Payment made for expenses	31.00	(7,477,808)	(7,502,215)
<b>Net Cash Flows from/(used in) Operating Activities</b>		<b>12,569,026</b>	<b>9,083,919</b>
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of shares from secondary market	32.00	(42,955,280)	(52,101,985)
Proceeds from sale of shares in secondary market	33.00	25,513,905	83,184,608
Investment in IPO		-	(9,250,000)
Investment in G-Sec -Sukuk Bond		(32,000,000)	-
Investment in MTDR		(19,000,000)	(85,000,000)
Investment in preference share		(24,130,000)	-
Investment return from MTDR		57,750,000	-
Investments returned from IPO		-	4,939,190
<b>Net Cash Flows from/(used in) Investing Activities</b>		<b>(34,821,375)</b>	<b>(58,228,187)</b>
<b>C. Cash Flows from Financing Activities</b>			
Proceeds from issuance of units	34.00	25,000	106,615
Payments made for re-purchase of units	35.00	(4,813,988)	-
Dividend paid	36.00	-	(9,060,044)
<b>Net Cash Flows from/(used in) Financing Activities</b>		<b>(4,788,988)</b>	<b>(8,953,429)</b>
<b>D. Net Cash Inflows/Outflows for the year (A+B+C)</b>		<b>(27,041,337)</b>	<b>(58,097,697)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>		<b>38,531,465</b>	<b>96,629,162</b>
<b>F. Cash and cash equivalents at the end of the year (D+E)</b>		<b>11,490,128</b>	<b>38,531,465</b>
<b>Net Operating Cash Flows Per Unit (NOCFU)</b>	<b>37.00</b>	<b>0.42</b>	<b>0.30</b>

On behalf of LankaBangla Al-Arafah Shariah Unit Fund

  
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Investment Corporation of Bangladesh

  
Chief Executive Officer  
LankaBangla Asset Management Company Limited

  
Member Secretary, Trustee  
Investment Corporation of Bangladesh

  
Assistant Manager  
LankaBangla Asset Management Company Limited



**LankaBangla Al-Arafah Shariah Unit Fund  
Notes to the financial statements  
As at and for the year ended 31 December 2025**

**1.00 Legal status and nature of the fund**

**1.01 Formation and legal status**

LankaBangla Al-Arafah Shariah Unit Fund (the "Fund") was established under a trust deed signed on May 17, 2017 between Al-Arafah Islami Bank Limited Employees' Gratuity Fund Trust as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on July 06, 2017 vide registration code no. BSEC/Mutual Fund/2017/81 under Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The operations of the fund was commenced on April 02, 2018.

Al-Arafah Islami Bank Limited Employees' Gratuity Fund Trust is the Sponsor of the Fund while Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the fund. LankaBangla Asset Management Company Limited is managing the operations of the fund.

**2.00 Objectives**

The objective of the fund is to generate capital appreciation and income by investing in the permissible markets at appropriate percentages as determined by the Asset Manager.

**3.00 Summary of significant accounting policies and basis of preparation**

**3.01 Preparation of the financial statements**

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention as modified for investments, which are market-to-market and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund), Rules, 2001 and other laws and regulations applicable in Bangladesh. In certain cases, where IFRS requirements are different from the rules, the rules have been followed in particular for recognition of unrealized fair value gain/loss on investments and capitalization of preliminary and issue expenses.

**3.02 Statement of cash flows**

IAS-1, "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the year as per IAS 7 Statements of cash flows". In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

**3.03 Statement of changes in equity**

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

**3.04 Functional and presentation currency**

These financial statements are presented in Taka, which is fund's functional currency. Except as indicated figures have been rounded to the nearest Taka.

**3.05 Reporting period**

This financial statement is presented for the period from 01 January 2025 to 31 December 2025.

**3.06 Closure of accounting year of the fund**

The fund has been consistently closing its books of account as at 31 December and consisting every year.

**3.07 Date of authorization**

These financial statements have been authorized for issue by the board of trustee of the fund on 9th February 2026.

**3.08 Financial instruments**

1.As per paragraph 5.7.1 of IFRS 9 "Financial Instrument" the investment in securities will be measured at fair value and recognized in profit or loss.

2.In accordance with Mutual Fund Rules, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

3.The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation ie, on December 31, 2025.



**4.00 Significant accounting policies**

**4.01 Investment policy**

The Fund shall invest subject to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

- (i) not less than 60% of the total assets in capital market instruments out of which at least 50% shall be invested in listed securities;
- (ii) not more than 25% of the total assets in shares, debentures or other securities in any one industry;
- (iii) not more than 20% of the total assets in shares, debentures or other securities of a single company or group;
- (iv) not more than 15% of the total assets in Pre-IPOs at one time;
- (v) not more than 15% of any companies total paid up capital;
- (vi) not more than 10% of the total asset in one particular company.

**4.02 Valuation policy**

a) Listed securities (other than mutual Fund) are valued on a conservative basis a fair price. Mutual fund securities are valued at lower of 85% of net asset value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Stock dividend (Bonus shares) are added with existing shares with at zero cost.

**4.03 Revenue recognition**

i) Gains/(losses) arising on sale of investment are included in the statement of profit or loss and other comprehensive income on the date at which the transaction takes place. Capital gains / (losses) are recognized or being realized based on weighted average cost basis.

ii) Dividend income will recognize by the board of trustees recommendation reflected on the DSE & CSE and subsequent approval by Annual General Meeting (AGM).

iii) Profit from bank deposit and MTDR is recognized on accrual basis.

**4.04 Preliminary and issue expenses**

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 preliminary and issue expenses are being written off over a period of 7 (seven) years on a straight-line method.

**4.05 Management fees**

The management fee of the fund is to be paid to the asset management company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the prospectus and the provisions of the Securities & Exchange Commission (Mutual Fund) Rules, 2001, the fee is calculated using the following rates:

- a) at the rate of 2.50% per annum of the weekly average NAV fund up to Taka 5 crore
- b) at the rate of 2.00% per annum for additional amount of the weekly average NAV above Taka 5 crore fund up to Taka 25 crore
- c) at the rate of 1.50% per annum for additional amount of the weekly average NAV above Taka 25 crore fund up to Taka 50 crore
- d) at the rate of 1.00% per annum for additional amount of the weekly average NAV over Taka 50 crore.

**4.06 Trustee fees**

The trustee is entitled to an annual trusteeship fee of @ 0.15% of the net asset value (NAV) of the fund only payable semi-annually in advance basis during the life of the fund as per trust deed.

**4.07 Selling agents' commission**

The fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.



**4.08 Custodian fees**

Investment Corporation of Bangladesh (ICB), the custodian of the fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the fund calculated on the average month end value per annum as per trust deed.

**4.09 Taxation**

As per 6th Schedule, Part-1 (Para 10) of Income Tax Act-2023, Mutual Fund is exempted from income tax and they are also exempted from any TDS deduction as per Paripatra 2023-24. If any TDS was deducted from the funds income, the TDS amount was subsequently refunded.

**4.10 Dividend distribution policy**

- i. The Fund shall distribute minimum 50%, or as may be determined by the rules from time to time, of the annual net income of the fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;
- ii. Before declaration of dividend the Asset Management Company shall make a provision in consultation with the auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;
- iii. Surpluses arising simply from the valuation of investments shall not be available for dividend;
- iv. Dividend entitlements will be dispatched within 30 days from the declaration of such dividends.

**4.11 Net asset value (NAV) per unit**

The mutual fund calculates net asset value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit.

**4.12 Earnings per unit**

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per share" and shown on the face of the Statement of profit or loss and other comprehensive income.

**4.13 Events after the reporting period**

The Board of Trustees of the Fund has declared and approved dividend at the rate of 2.5% for the period ended 31 December 2025 at its meeting held on 03 February 2026

**4.14 Provision**

A provision is recognized if, as a result of a past event, the fund has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting period according to IAS -37.

**4.15 Departure from IFRS and IAS**

- a. The fund has written off preliminary and issue expenses over a period of seven (07) years on a straight-line method according to Rule-65(3) Ka of Securities & Exchange Commission (Mutual Fund) Rules, 2001 which contradicts with paragraph 69(a) of IAS 38 'Intangible assets', as it states that "no intangible or other asset is recognized when expenditure on start-up activities (i.e. Start-up costs) is incurred to provide future economic
- b. The fund is required to maintain provision for the erosion on value of marketable securities according Rule-67(1) of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001 which contradicts with IAS 39.

**4.16 Shariah Supervisory Board**

The 33rd Shariah Supervisory Board Meeting of the LankaBangla Al-Arafah Shariah Unit Fund was held on Monday, 02 February 2026 (Sha'ban 14, 1447 AH) at 03:00 PM. The Board members reviewed and approved the portfolio statement and the dividend purification amount as on 31 December 2025. The three Shariah Board

1. Dr. Hasan Mohd. Moinuddin (Chairman)
2. Mufti Shahed Rahmani (Member)
3. Md. Abdur Rahim Khan (Member)

**5.00 General**

Figures appearing in these financial statements have been rounded off to nearest Taka; and comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



**LankaBangla Al-Arafah Shariah Unit Fund**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2025**

Notes No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
<b>6.00 Investments (at market price)</b>			
	Investments at market price (Annexure-A)	173,707,483	137,349,522
	Investment in Bond (Annexure-A)	11,400,000	9,500,000
		<b>185,107,483</b>	<b>146,849,522</b>
<b>7.00 Investment in non listed government treasury bond</b>			
	7Y-RDIRWSP-Sukuk	32,000,000	-
		<b>32,000,000</b>	-
	Non Listed Government Islamic Securities 7Y RDIRWSP Socio Economic Development Sukuk on 20 May 2025, Maturity on May 20, 2032. Profit Rate 10.50%.		
<b>8.00 Investment in money market (MTDR)</b>			
	Al-Arafah Islami Bank PLC (Head Office)	-	15,000,000
	Al-Arafah Islami Bank PLC (Mohakhali Branch)	19,000,000	40,000,000
	Pubali Bank PLC (B A Corporate Islami Banking Branch)	-	30,000,000
	Dhaka Bank PLC (IBB Motijheel)	20,000,000	-
	DBH Finance PLC (Gulshan Branch)	7,250,000	-
		<b>46,250,000</b>	<b>85,000,000</b>
<b>9.00 Preliminary and issue expenses</b>			
	Opening balance as on 01 January 2025	204,568	1,055,394
	Less: Amortization made for the year	(204,568)	(850,826)
	Closing balance as on 31 December 2025	-	204,568
<b>10.00 Advance, deposit and prepayments</b>			
	<b>Advance</b>		
	Annual fees-BSEC	141,070	119,390
	Annual fees-DSE (Shariah Index)	34,849	29,589
	Annual fees-CDBL	10,333	10,334
		<b>186,252</b>	<b>159,313</b>
<b>11.00 Other receivables</b>			
	Accrued profit on bank deposit-MSND	20,617	46,762
	Accrued profit on bank deposit-MSND-Dividend	111	117
	Accrued profit on MTDR	2,097,528	2,065,273
	Accrued coupon on 7Y-RDIRWSP-Sukuk	295,385	-
	Dividend Receivable (Annexure-F)	891,498	2,330,663
		<b>3,305,139</b>	<b>4,442,815</b>
<b>12.00 Cash and cash equivalents</b>			
	Main Bank Accounts (N:12.01)	11,289,615	38,444,556
	Dividend Bank Accounts (N:12.02)	55,727	55,006
	CD Bank Accounts (N:12.03)	24,225	31,903
	DP Bank Accounts (N:12.04)	120,561	-
	Brokerage Accounts (N:12.05)	-	-
		<b>11,490,128</b>	<b>38,531,465</b>
<b>12.01 Bank accounts (Main):</b>			
	Al-Arafah Islami Bank PLC. (Banani Branch)-A/C No. 0201220001301	11,289,615	38,444,556
<b>12.02 Bank accounts (Dividend):</b>			
	Al-Arafah Islami Bank PLC. (Banani Branch)-A/C No. 0201220001918	55,727	55,006
<b>12.03 Bank account (CD):</b>			
	Al-Arafah Islami Bank PLC. (Banani Branch)-A/C No. 0201020016395	24,225	31,903



Notes No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
12.04	<b>Bank account (DP):</b> Al-Arafah Islami Bank PLC. (Banani Branch)-A/C-No-0201220002425	120,561	-
12.05	<b>Cash at broker house:</b> LankaBangla Securities PLC. (P. Branch)-Trading Code No. A18415	-	-
13.00	<b>Liability for expenses</b>		
	Management fees	2,870,166	2,792,928
	Custodian fees	205,079	172,746
	Trustee fees	1,987	1,830
	Selling agents' commission	546	546
	Audit fees	45,000	40,000
	Advertisement and publication expenses	13,200	27,000
	Dividend purification	131,337	228,185
	Unclaimed dividend account	-	-
	Other payable	72	60
		<u>3,267,387</u>	<u>3,263,295</u>
14.00	<b>Unit capital fund</b>		
	<b>Opening balance as on 01 January 2025</b>	<u>302,122,900</u>	<u>302,001,450</u>
	Add: New subscription of 2,654 units of Tk. 10 each	26,540	121,450
	Less: Surrendered of 523,352 units of Tk. 10 each	(5,233,520)	-
	<b>Closing balance as on 31 December 2025</b>	<u>296,915,920</u>	<u>302,122,900</u>
	<b>Details of Unit Holding Position as on Reporting Date (%)</b>		
	Sponsor	50.52%	49.65%
	Institution	16.84%	16.55%
	Mutual Fund	32.00%	33.10%
	Individual	0.64%	0.70%
	<b>Total</b>	<u>100.00%</u>	<u>100.00%</u>
	The total holdings are strategically distributed among 32 distinct holders. Sponsor unit holding position 15,000,000 units, Institution unit holding position 5,000,000 units, Mutual Fund unit holding position 9,500,000 units, Individual unit holding position 191,592 units.		
15.00	<b>Unit premium reserve</b>		
	<b>Opening balance as on 01 January 2025</b>	<u>(13,516,683)</u>	<u>(13,501,848)</u>
	Add: Unit premium for the year	419,533	-
	Less: Unit discount for the year	(1,550)	(14,835)
	<b>Closing balance as on 31 December 2025</b>	<u>(13,098,700)</u>	<u>(13,516,683)</u>
16.00	<b>Retained earnings</b>		
	<b>Opening balance as on 01 January 2025</b>	<u>(16,681,829)</u>	<u>16,322,228</u>
	Add: Net profit/(loss) after provision for the year	7,936,224	(23,944,013)
	Less: Dividend paid for the year	-	(9,060,044)
	<b>Closing balance as on 31 December 2025</b>	<u>(8,745,605)</u>	<u>(16,681,829)</u>
17.00	<b>Net Asset Value (NAV) per unit at market price</b>		
	Total asset value at market price	278,339,002	275,187,683
	Less: Liability for expenses	(3,267,387)	(3,263,295)
		<u>275,071,615</u>	<u>271,924,388</u>
	Number of units	29,691,592	30,212,290
	NAV per unit at market price	<u>9.26</u>	<u>9.00</u>
18.00	<b>Net Asset Value (NAV) per unit at cost price</b>		
	Total net asset value at market price	275,071,615	271,924,388
	Add: Unrealized loss of marketable securities for the year	49,803,157	46,489,744
		<u>324,874,772</u>	<u>318,414,132</u>
	Number of units	29,691,592	30,212,290
	NAV per unit at cost price	<u>10.94</u>	<u>10.54</u>

Notes No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
19.00	Gain/(Loss) on sale of marketable securities (Annexure-C)	(1,269,585)	(2,010,672)
20.00	Dividend income (Annexure-D)	6,852,630	7,051,895
21.00	Profit on bank deposit, MTDR and Bond (Annexure-E)	13,177,243	11,607,690
22.00	Magament fee (Annexure-G)	5,631,880	5,551,640
23.00	Trustee fee (Annexure-G)	416,083	404,930
24.00	Custodian fee (Annexure-G)	386,621	343,708
25.00	<b>Other expenses</b>		
	Shariah board meeting expenses	90,304	69,184
	DSEX shariah index expenses	114,739	125,261
	G-Sec (Sukuk) auction participation fee	16,000	-
	BO account maintenance charges	600	1,800
	IPO application fees	5	5,000
		<u>221,648</u>	<u>201,245</u>
26.00	<b>(Provision)/write back of provision for diminution in value of marketable securities</b>		
	Opening balance as on 01 January 2025	(46,489,744)	(14,013,880)
	Add: (Provision)/write back of provision for the year	(3,313,413)	(32,475,864)
	<b>Total unrealized loss for the year</b>	<u>(49,803,157)</u>	<u>(46,489,744)</u>
27.00	<b>Earnings per unit</b>		
	Net profit/(loss) after provision for the year	7,936,224	(23,944,013)
	Number of units	29,691,592	30,212,290
	<b>Earnings per unit (EPU) after provision for the year</b>	<u>0.27</u>	<u>(0.79)</u>
<p>This positive change was primarily driven by a substantial reduction in the annual provision. The provision expense dropped sharply to (3,313,413) in 2025 from a much larger (32,475,864) in the previous year, allowing the earnings to recover into positive</p>			
28.00	<b>Gain on sale of securities</b>		
	Gain on sale of securities (Annexure-C)	(1,269,585)	(2,010,672)
	Add: Profit on sale of last year received in cash	-	-
		<u>(1,269,585)</u>	<u>(2,010,672)</u>
29.00	<b>Dividend income received in cash</b>		
	Dividend income from investment in securities	6,852,630	7,051,895
	Add: Previous year dividend receivable	2,330,663	2,863,699
	Add: Dividend income purification	148,870	139,982
	Less: Current year dividend receivable	(891,498)	(2,330,663)
		<u>8,440,665</u>	<u>7,724,913</u>
30.00	<b>Profit on bank deposit, MTDR and Bond</b>		
	Profit on bank deposit, MTDR and Bond	13,177,243	11,607,690
	Add: Previous year profit receivable on Bank, TDR & Bonds	2,112,152	1,376,355
	Less: Current year profit receivable on Bank, TDR & Bonds	(2,413,641)	(2,112,152)
		<u>12,875,754</u>	<u>10,871,893</u>
31.00	<b>Pre payments and payment made for expenses:</b>		
	Total expenses	7,510,651	8,117,062
	Less: Preliminary expenses	(204,568)	(850,826)
	Add: Purification against dividend income	148,870	140,564
	Add: Previous year operating expenses payable (N: 31.01)	3,104,050	3,199,461
	Less: Current year operating expenses payable (N: 31.02)	(3,081,195)	(3,104,046)
		<u>7,477,808</u>	<u>7,502,215</u>
31.01	<b>Previous year operating expenses payable</b>		
	Current liabilities (Previous year)	3,263,295	3,392,818
	Add: Current year adjustment	68	60
	Less: Advance payment of fees (Previous year)	(159,313)	(193,417)
		<u>3,104,050</u>	<u>3,199,461</u>

Notes No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
<b>31.02</b>	<b>Current period operating expenses payable</b>		
	Current liabilities (Current year)	3,267,387	3,263,295
	Add: Last year adjustment	60	64
	Less: Advance payment of fees (Current year)	(186,252)	(159,313)
		<b>3,081,195</b>	<b>3,104,046</b>
<b>32.00</b>	<b>Acquisition of shares from secondary market</b>		
	Acquisition of shares from secondary market (Annexure-B)	42,955,280	52,101,985
	Less: Adjusted with sale of share	-	-
		<b>42,955,280</b>	<b>52,101,985</b>
<b>33.00</b>	<b>Proceeds from sale of shares in secondary market</b>		
	Cost of sale of shares in secondary market (Annexure-C)	25,513,905	83,184,608
	Add: Last period cost of sale received in cash	-	-
		<b>25,513,905</b>	<b>83,184,608</b>
<b>34.00</b>	<b>Proceeds from issuance of units:</b>	<b>25,000</b>	<b>106,615</b>
<b>35.00</b>	<b>Payments made for re-purchase of units:</b>	<b>(4,813,988)</b>	<b>-</b>
<b>36.00</b>	<b>Dividend paid for the year</b>	<b>-</b>	<b>(9,060,044)</b>
<b>37.00</b>	<b>Net operating cash flows per unit (NOCFU)</b>		
	Net cash inflows/(outflows) from operating activities	12,569,026	9,083,919
	Number of units	29,691,592	30,212,290
	Net operating cash flow per unit	<b>0.42</b>	<b>0.30</b>
<b>38.00</b>	<b>Profit and earnings per unit available for distribution</b>		
	Retained earnings brought forward	(16,681,829)	16,322,228
	Add/(Less): Last year adjustment	-	-
	Less: Dividend paid	-	(9,060,044)
	Less: Transfer to dividend equalization reserve	-	-
	Add: Net profit/(loss) after provision for the year	7,539,413	(23,944,013)
	Add: Dividend equalization reserve	396,811	-
		<b>(8,745,605)</b>	<b>(16,681,829)</b>
	Number of units	29,691,592	30,212,290
	Per unit profit available for distribution	<b>(0.29)</b>	<b>(0.55)</b>

**Events after the reporting Period**

(a) The Board of Trustees in its meeting held on 09 th February 2026 approved the audited financial statements of the Fund for the year ended 31 December 2025 and authorized the same for issue.

  
Chairman, Trustee  
Investment Corporation of Bangladesh

On behalf of LankaBangla AI-Arafah Shariah Unit Fund  
  
Chief Executive Officer  
LankaBangla Asset Management Company Limited

  
Member, Trustee  
Investment Corporation of Bangladesh

  
Assistant Manager  
LankaBangla Asset Management Company Limited



**LankaBangla Al-Arafah Shariah Unit Fund**  
Investment in securities  
As on 31 December 2025

								<i>Amount in Taka</i>	
SL.No.	Sectors Name	Name of the Companies	Number of Shares	Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Bank	Shahjalal Islami Bank PLC	200,000	19.19	3,838,572	16.50	3,300,000	1.17%	(538,572)
					<b>3,838,572</b>		<b>3,300,000</b>	<b>1.17%</b>	<b>(538,572)</b>
1	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	215,000	127.52	27,415,835	102.10	21,951,500	8.35%	(5,464,335)
2		The IBN SINA Pharmaceutical Industry PLC	50,000	298.32	14,916,077	314.00	15,700,000	4.55%	783,923
3		Marico Bangladesh Limited	7,000	2,258.84	15,811,874	2,673.50	18,714,500	4.82%	2,902,626
4		Renata PLC	16,000	921.07	14,737,122	391.80	6,268,800	4.49%	(8,468,322)
5		Renata PS	12,700	1,900.00	24,130,000	1,900.00	24,130,000	7.35%	-
					<b>97,010,908</b>		<b>86,764,800</b>	<b>29.56%</b>	<b>(10,246,108)</b>
1	Fuel & Power	United Power Generation & Distribution Company Limited	53,968	266.62	14,388,847	116.10	6,265,685	4.38%	(8,123,162)
					<b>14,388,847</b>		<b>6,265,685</b>	<b>4.38%</b>	<b>(8,123,162)</b>
1	Cement	LafargeHolcim Bangladesh Limited	150,000	71.37	10,704,905	46.70	7,005,000	3.26%	(3,699,905)
					<b>10,704,905</b>		<b>7,005,000</b>	<b>3.26%</b>	<b>(3,699,905)</b>
1	Food & Allied	Olympic Industries Limited	150,000	169.82	25,473,644	137.40	20,610,000	7.76%	(4,863,644)
					<b>25,473,644</b>		<b>20,610,000</b>	<b>7.76%</b>	<b>(4,863,644)</b>
1	Telecommunication	Bangladesh Submarine Cables PLC	130,000	166.61	21,658,984	126.60	16,458,000	6.60%	(5,200,984)
2		Grameenphone Limited	75,000	391.58	29,368,612	257.90	19,342,500	8.95%	(10,026,112)
					<b>51,027,596</b>		<b>35,800,500</b>	<b>15.55%</b>	<b>(15,227,096)</b>
1	Tannery Industries	Craftsman Footwear and Accessories Limited	2,577	10.00	25,770	28.70	73,960	0.01%	48,190
					<b>25,770</b>		<b>73,960</b>	<b>0.01%</b>	<b>48,190</b>
1	Miscellaneous	Berger Paints Bangladesh Limited	10,030	1,463.78	14,681,750	1,384.60	13,887,538	4.47%	(794,212)
					<b>14,681,750</b>		<b>13,887,538</b>	<b>4.47%</b>	<b>(794,212)</b>
<b>Grand Total</b>					<b>217,151,992</b>		<b>173,707,483</b>	<b>66.18%</b>	<b>(43,444,509)</b>



**LankaBangla Al-Arafah Shariah Unit Fund**  
Investment in Bond  
As on 31 December 2025

									<i>Amount in Taka</i>
Sl. No.	Sectors Name	Name of the Bonds	No. of Bonds	Average Cost Per Bond	Total Acquisition Cost	Market Price Per Bond	Total Market Value	% of Total Portfolio Value at Cost/Market	Excess / (Deficit)
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	200,000	88.79	17,758,648	57.00	11,400,000	7.56%	(6,358,648)
					<u>17,758,648</u>		<u>11,400,000</u>	<u>7.56%</u>	<u>(6,358,648)</u>

					<i>Amount in Taka</i>
Sl.No.	Investment in securities at market price		Total cost price	Total market price	Excess / (Deficit)
1	Investment in securities		217,151,992	173,707,483	(43,444,509)
<b>Total</b>			<b>217,151,992</b>	<b>173,707,483</b>	<b>(43,444,509)</b>
1	Investment in Bond		17,758,648	11,400,000	(6,358,648)
<b>Total</b>			<b>17,758,648</b>	<b>11,400,000</b>	<b>(6,358,648)</b>
<b>Grand Total</b>			<b><u>234,910,640</u></b>	<b><u>185,107,483</u></b>	<b><u>(49,803,157)</u></b>



**LankaBangla Al-Arafah Shariah Unit Fund**

Acquisition of shares from secondary market

For the year ended 31 December 2025

Annexure-B

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
Shahjalal Islami Bank PLC	200,000	19.19	3,838,373	16.50	3,300,000	(538,573)
Beximco Pharmaceuticals Limited	25,000	82.69	2,067,205	102.10	2,552,500	485,295
The IBN SINA Pharmaceutical Industry PLC	50,000	298.32	14,916,078	314.00	15,700,000	783,922
United Power Generation & Distribution Company Limited	3,968	124.31	493,262	116.10	460,685	(32,577)
LafargeHolcim Bangladesh PLC	30,000	58.42	1,752,580	46.70	1,401,000	(351,580)
Olympic Industries Limited	80,000	165.29	13,223,024	137.40	10,992,000	(2,231,024)
KDS Accessories Limited	30,585	35.03	1,071,472	41.00	1,253,985	182,513
Berger Paints Bangladesh Limited	5,030	1,111.95	5,593,086	1,384.60	6,964,538	1,371,452
			<b>42,955,280</b>		<b>42,624,708</b>	<b>(330,572)</b>

**LankaBangla Al-Arafah Shariah Unit Fund**

Acquisition of shares from secondary market

For the year ended 31 December 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
Beximco Pharmaceuticals Limited	120,000	99.72	11,966,965	81.60	9,792,000	(2,174,965)
Marico Bangladesh Limited	2,000	2,303.18	4,606,356	2,282.80	4,565,600	(40,756)
Renata PLC	5,300	695.69	3,687,174	635.10	3,366,030	(321,144)
Square Pharmaceuticals PLC	25,000	231.60	5,790,065	217.70	5,442,500	(347,565)
Heidelberg Materials Bangladesh PLC	10,000	252.11	2,521,107	221.50	2,215,000	(306,107)
LafargeHolcim Bangladesh PLC	120,000	74.60	8,952,325	53.90	6,468,000	(2,484,325)
Associated Oxygen Limited	100,000	31.87	3,186,956	16.90	1,690,000	(1,496,956)
United Power Generation & Distribution Co. Ltd.	330	132.33	43,669	123.60		
					40,788	(2,881)
Olympic Industries PLC	42,653	166.76	7,112,796	158.00	6,739,174	(373,622)
IT Consultants PLC	100,000	42.35	4,234,572	35.70	3,570,000	(664,572)
			<b>52,101,985</b>		<b>43,889,092</b>	<b>(8,212,893)</b>



**LankaBangla Al-Arafah Shariah Unit Fund**

Gain/(Loss) on sale of marketable securities

For the year ended 31 December 2025

**Annexure-C**

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
Marico Bangladesh Limited	1,000	2,258.84	2,258,839	2,326.00	2,325,997	67,158
Square Pharmaceuticals PLC	75,000	239.32	17,949,022	215.74	16,180,318	(1,768,704)
IT Consultants PLC	100,000	42.35	4,234,572	45.40	4,539,623	305,051
KDS Accessories Limited	30,585	35.03	1,071,472	39.18	1,198,382	126,910
			<b>25,513,905</b>		<b>24,244,320</b>	<b>(1,269,585)</b>

**LankaBangla Al-Arafah Shariah Unit Fund**

Gain/(Loss) on sale of marketable securities

For the year ended 31 December 2024

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
First Security Islami Bank PLC	8,250	11.37	93,805	7.58	62,543	(31,262)
Trust Islami Life Insurance Limited	6,181	10.00	61,810	55.38	342,312	280,502
Asiatic Laboratories Limited	94,000	50.00	4,700,000	42.46	3,991,506	(708,494)
Reckitt Benckiser (Bangladesh) PLC	1,000	5,763.50	5,763,500	4,793.76	4,793,761	(969,739)
Square Pharmaceuticals PLC	25,000	239.32	5,983,008	207.34	5,183,526	(799,482)
Techno Drugs Limited	125,000	34.00	4,250,000	55.61	6,950,938	2,700,938
BBS Cables PLC	210,000	71.30	14,973,662	38.08	7,997,068	(6,976,594)
Quasem Industries Limited	10,000	63.16	631,575	39.50	395,047	(236,528)
Associated Oxygen Limited	100,000	31.87	3,186,957	29.46	2,946,380	(240,577)
Intraco Refueling Station Limited	100,000	46.50	4,649,775	41.26	4,126,027	(523,748)
Linde Bangladesh Limited	3,500	1,416.84	4,958,952	1,367.67	4,786,833	(172,119)
United Power Generation & Distribution Co. Ltd.	330	277.91	91,712	132.47	43,714	(47,998)
Heidelberg Materials Bangladesh PLC	10,000	252.11	2,521,100	256.42	2,564,175	43,075
Olympic Industries Limited	122,653	187.88	23,044,046	201.20	24,678,369	1,634,323
Web Coats PLC	3,504	10.00	35,040	20.05	70,254	35,214
Agro Organica PLC	3,694	10.00	36,940	30.92	114,228	77,288
Krishibid Seed Limited	457,143	10.00	4,571,430	17.97	8,216,344	3,644,914
IFIL Islamic Mutual Fund-I	500,000	7.26	3,631,296	7.82	3,910,911	279,615
			<b>83,184,608</b>		<b>81,173,936</b>	<b>(2,010,672)</b>



**LankaBangla Al-Arafah Shariah Unit Fund**  
Dividend income

For the year ended 31 December 2025

Annexure-D

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend	DP Ratio	Purification Amount	Cash Dividend after Purification
The IBN SINA Pharmaceutical Industry PLC	26-Oct-2025	50,000	10	500,000	64%	320,000	-	-	320,000
Marico Bangladesh Limited	23-Feb-2025	7,000	10	70,000	440%	308,000	0.03830	11,796	296,204
Marico Bangladesh Limited	26-May-2025	7,000	10	70,000	1950%	1,365,000	0.03830	52,280	1,312,720
Marico Bangladesh Limited	21-Aug-2025	7,000	10	70,000	600%	420,000	0.04900	20,580	399,420
Marico Bangladesh Limited	23-Nov-2025	7,000	10	70,000	500%	350,000	0.04900	17,150	332,850
Renata PLC	17-Nov-2025	16,000	10	160,000	55%	88,000	0.00340	299	87,701
United Power Generation & Distribution Company Ltd.	17-Nov-2025	53,968	10	539,680	65%	350,792	0.01710	5,999	344,793
LafargeHolcim Bangladesh Limited	9-Apr-2025	120,000	10	1,200,000	19%	228,000	0.00210	478	227,522
LafargeHolcim Bangladesh PLC	11-Nov-2025	150,000	10	1,500,000	18%	270,000	0.00640	1,728	268,272
Grameenphone Limited	26-Feb-2025	75,000	10	750,000	170%	1,275,000	0.00450	5,738	1,269,262
Grameenphone Limited	13-Aug-2025	75,000	10	750,000	110%	825,000	0.00450	3,712	821,288
Bangladesh Submarine Cables PLC	23-Oct-2025	130,000	10	1,300,000	40%	520,000	0.03840	19,968	500,032
Craftsman Footwear and Accessories Limited	16-Nov-2025	2,577	10	25,770	10.50%	2,706	0.00001	0	2,706
Olympic Industries PLC	17-Nov-2025	150,000	10	1,500,000	30%	450,000	0.00920	4,140	445,860
Berger Paints Bangladesh Limited	24-Jul-2025	5,015	10	50,150	525%	263,288	0.01900	5,002	258,286
Krishibid Seed Limited									
				15% TDS not refunded		(34,286)	-	-	(34,286)
				<b>8,555,600</b>		<b>7,001,500</b>		<b>148,870</b>	<b>6,852,630</b>

**LankaBangla Al-Arafah Shariah Unit Fund**

Dividend income

For the year ended 31 December 2024

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend	DP Ratio	Purification Amount	Cash Dividend after Purification
Beximco Pharmaceuticals Limited	25-Nov-2024	150,000	10	1,500,000	40%	600,000	0.00010	60	599,940
Marico Bangladesh Limited	2-Apr-2024	10,000	10	100,000	25%	25,000	0.00100	25	24,975
Marico Bangladesh Limited	25-Aug-2024	6,000	10	60,000	1000%	600,000	0.00960	5,760	594,240
Marico Bangladesh Limited	18-Nov-2024	8,000	10	80,000	450%	360,000	0.00960	3,456	356,544
Reckitt Benckiser (Bangladesh) PLC	25-Apr-2024	1,000	10	10,000	550%	55,000	0.00210	115	54,885
Renata PLC	21-Oct-2024	14,000	10	140,000	92%	128,800	0.00340	438	128,362
Square Pharmaceuticals PLC	21-Nov-2024	100,000	10	1,000,000	110%	1,100,000	0.08251	90,756	1,009,244
United Power Generation & Distribution Company Ltd.	18-Nov-2024	50,000	10	500,000	60%	300,000	0.01652	4,957	295,043
Bangladesh Submarine Cables PLC.	4-Nov-2024	130,000	10	1,300,000	40%	520,000	0.04600	23,920	496,080
Grameenphone Limited	29-Feb-2024	75,000	10	750,000	125%	937,500	0.00100	938	936,562
Grameenphone Limited	13-Aug-2024	75,000	10	750,000	160%	1,200,000	0.00220	2,640	1,197,360
Heidelberg Cement Bangladesh Ltd.	27-May-2024	6,000	10	60,000	200%	120,000	0.00960	1,152	118,848
LafargeHolcim Bangladesh PLC	24-Mar-2024	120,000	10	1,200,000	50%	600,000	0.00210	1,260	598,740
LafargeHolcim Bangladesh PLC	11-Nov-2024	120,000	10	1,200,000	19%	228,000	0.00210	479	227,521
IT Consultants PLC.	14-Nov-2024	100,000	10	1,000,000	11%	110,000	0.01860	2,046	107,954
Olympic Industries Ltd.	17-Nov-2024	55,000	10	550,000	10%	55,000	0.01510	830	54,170
Craftsman Footwear and Accessories Limited	18-Nov-2024	2,577	10	25,770	10%	2,577	0.00002	0	2,577
Berger Paints Bangladesh Limited	18-Aug-2024	5,000	10	50,000	500%	250,000	0.00460	1,150	248,850
				<b>10,275,770</b>		<b>7,191,877</b>		<b>139,982</b>	<b>7,051,895</b>



**LankaBangla Al-Arafah Shariah Unit Fund**  
Profit on Bank deposit, MTDR and Bond  
For the year ended 31 December 2025

**Profit on Bank Deposit**

Annexure-E

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LankaBangla Al-Arafah Shariah Unit Fund	Al-Arafah Islami Bank PLC	Banani	201220001301	MSND	5.50%	1,094,460
2				2012200022425	MSND	5.50%	704
3				201220001918	MSND (Dividend)	2.50%	2,210
<b>Total</b>							<b>1,097,374</b>

**Profit on Mudaraba Term Deposit (MTDR)**

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LankaBangla Al-Arafah Shariah Unit Fund	Al-Arafah Islami Bank PLC	Motijheel	0021330660417	7,500,000	11.00%	300,616
2				0021330660428	7,500,000	11.00%	300,616
3			Mohakhali	1261310015203	20,000,000	12.00%	215,334
4				1261310015203	20,000,000	11.50%	567,123
5				1261310015203	20,000,000	11.00%	561,096
6				1261320003763	20,000,000	12.00%	1,073,445
7		1261310021479		19,000,000	10.75%	285,390	
8		Pubali Bank PLC	B A C I Branch	532210425374	30,000,000	10.75%	1,095,616
9		DBH Finance PLC	Gulshan	27100012380	25,000,000	10.71%	665,033
10				27100012380	25,000,000	11.00%	707,204
11				27100012380	25,000,000	11.00%	706,874
12				27100013342	7,250,000	11.00%	498,164
13		Dhaka Bank PLC	IBB Motijheel	2147980000154	20,000,000	11.00%	1,313,973
<b>Total</b>							<b>8,290,484</b>

**Coupon on Non Listed Government Treasury Bond**

Sl No.	Name of Corporate Bond	Type	Quantity of Bond	Face Value	Total Amount	Rate %	Amount in Taka
1	7Y-RDIRWSP-Sukuk	Non-Listed	3,200	10,000	32,000,000	10.50%	1,975,385
<b>Total</b>							<b>1,975,385</b>

**Coupon on Listed Corporate Bonds**

Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LankaBangla Al-Arafah Shariah Unit Fund	Beximco Green Sukuk Al Istisna'a	20,000,000	4.50%	900,000
2			20,000,000	4.57%	914,000
<b>Total</b>					<b>1,814,000</b>
<b>Grand Total</b>					<b>13,177,243</b>

**LankaBangla Al-Arafah Shariah Unit Fund**

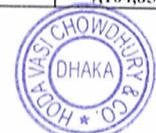
Profit on Bank deposit, MTDR and Bond  
For the year ended 31 December 2024

**Profit on Bank Deposit**

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LankaBangla Al-Arafah Shariah Unit Fund	Al-Arafah Islami Bank PLC	Banani	201220001301	MSND	5.50%	1,917,298
2				201220001918	MSND (Dividend)	2.50%	24,677
<b>Total</b>							<b>1,941,975</b>

**Profit on Mudaraba Term Deposit (MTDR)**

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LankaBangla Al-Arafah Shariah Unit Fund	Al-Arafah Islami Bank PLC	Motijheel Branch	9901310472886	30,000,000	9.25%	690,060
2				0021320102945	30,000,000	11.00%	1,654,521
3				0021330660417	7,500,000	11.00%	524,384
4			0021330660428	7,500,000	11.00%	524,384	
5			1261310015203	20,000,000	9.75%	480,822	
6			1261310015203	20,000,000	10.75%	536,027	
7		Al-Arafah Islami Bank PLC	Mohakhali Branch	1261310015203	20,536,027	11.20%	578,150
8				1261310015203	20,000,000	12.00%	387,945
9				1261320003763	20,000,000	11.00%	1,100,000
10				1261320003763	20,000,000	12.00%	124,932
11				Pubali Bank PLC	B A C I Branch	532210425374	30,000,000
<b>SubTotal</b>							<b>7,104,855</b>



1				0121002472015	9,694,750	8.60%	107,930	
2	LankaBangla AI-Arafah Shariah Unit Fund	Exim Bank PLC	Malibagh Branch	0121002471981	9,694,750	8.60%	107,930	
3			Islampur Branch	0121003112397	20,000,000	10.50%	525,000	
<b>SubTotal</b>								<b>740,860</b>
<b>Total Profit from MTDR</b>								<b>7,845,715</b>
<b>Coupon on Listed Corporate Bonds</b>								
Sl No.	Fund Name	Particulars		Value	Rate (%)	Amount in Taka		
1	LankaBangla AI-Arafah Shariah Unit Fund	Beximco Green Sukuk Al Istisna'a		20,000,000	9.10%	1,820,000		
<b>Total</b>								<b>1,820,000</b>
<b>Grand Total</b>								<b>11,607,690</b>



**LankaBangla Al-Arafah Shariah Unit Fund**  
Dividend Receivables  
As on 31 December 2025

**Annexure-F**

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Renata PLC	17-Nov-2025	16,000	10	160,000	55%	88,000
United Power Generation & Distribution Company Ltd.	17-Nov-2025	53,968	10	539,680	65%	350,792
Craftsman Footwear and Accessories Limited	16-Nov-2025	2,577	10	25,770	10.50%	2,706
Olympic Industries PLC.	17-Nov-2025	150,000	10	1,500,000	30%	450,000
						<b>891,498</b>

**LankaBangla Al-Arafah Shariah Unit Fund**  
Dividend Receivables  
As on 31 December 2024

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Beximco Pharmaceuticals Limited	25-Nov-2024	150,000	10.00	1,500,000	40%	600,000
Renata PLC	21-Oct-2024	14,000	10.00	140,000	92%	128,800
Square Pharmaceuticals Limited	21-Nov-2024	100,000	10.00	1,000,000	110%	1,100,000
United Power Generation & Distribution Com. Ltd.	18-Nov-2024	50,000	10.00	500,000	60%	300,000
Olympic Industries Limited	17-Nov-2024	55,000	10.00	550,000	10%	55,000
IT Consultants PLC	14-Nov-2024	100,000	10.00	1,000,000	11%	110,000
Craftsman Footwear and Accessories Limited	18-Nov-2024	2,577	10.00	25,770	10%	2,577
Krishibid Seed Limited				Refundable 15% TDS		34,286
						<b>2,330,663</b>



**LankaBangla Al-Arafah Shariah Unit Fund**  
For the year ended 31 December 2025

Annexure-G

Management Fees Calculation:		
Date	Weekly Average NAV at Market	Management Fees
2-Jan-2025	271,267,656.26	30,515
9-Jan-2025	270,550,599.58	106,597
16-Jan-2025	270,166,897.96	106,486
23-Jan-2025	270,350,135.69	106,539
30-Jan-2025	269,352,737.72	106,252
6-Feb-2025	269,241,589.87	106,220
13-Feb-2025	269,395,772.04	106,265
20-Feb-2025	270,493,407.16	106,580
27-Feb-2025	271,735,460.00	106,938
6-Mar-2025	270,881,453.35	106,692
13-Mar-2025	270,418,778.09	106,559
20-Mar-2025	269,987,759.58	106,435
27-Mar-2025	272,906,183.30	107,274
31-Mar-2025	274,052,627.11	61,488
3-Apr-2025	274,089,008.38	46,120
10-Apr-2025	276,137,835.19	108,204
17-Apr-2025	276,761,823.48	108,384
24-Apr-2025	274,693,312.51	107,788
30-Apr-2025	273,389,844.39	92,069
8-May-2025	272,893,934.91	122,595
15-May-2025	271,734,290.67	106,937
22-May-2025	269,840,810.88	106,393
29-May-2025	266,898,765.89	105,546
4-Jun-2025	268,259,745.70	90,804
19-Jun-2025	270,105,569.94	228,147
26-Jun-2025	270,096,685.52	106,466
30-Jun-2025	273,639,544.83	61,420
3-Jul-2025	274,793,594.11	46,207
10-Jul-2025	275,734,666.69	108,088
17-Jul-2025	276,864,442.87	108,413
24-Jul-2025	280,758,614.07	109,533
31-Jul-2025	284,007,777.57	110,468
7-Aug-2025	291,000,984.88	112,480
14-Aug-2025	290,030,160.54	112,200
21-Aug-2025	292,978,848.79	113,049
28-Aug-2025	293,162,343.78	113,102
4-Sep-2025	296,201,006.65	113,976
11-Sep-2025	294,343,138.89	113,442
18-Sep-2025	291,087,124.74	112,505
25-Sep-2025	287,811,725.63	111,562
30-Sep-2025	287,701,818.22	79,665
9-Oct-2025	286,467,344.52	142,940
16-Oct-2025	282,495,133.00	110,033
23-Oct-2025	280,381,811.99	109,425
30-Oct-2025	281,539,525.80	109,758
6-Nov-2025	280,376,985.96	109,424
13-Nov-2025	275,889,982.45	108,133
18-Nov-2025	274,318,774.15	76,915
26-Nov-2025	277,767,241.09	95,278
4-Dec-2025	279,881,303.73	124,892
11-Dec-2025	278,779,459.41	108,964
18-Dec-2025	278,076,182.72	108,762
24-Dec-2025	276,176,047.68	92,755
31-Dec-2025	276,117,235.28	108,198
<b>Total Management fees for the year</b>		<b>5,631,880</b>



Trustee Fees Calculation:		
Date	Weekly Average NAV at Market	Trustee Fees
2-Jan-2025	271,267,656.26	2,230
9-Jan-2025	270,550,599.58	7,783
16-Jan-2025	270,166,897.96	7,772
23-Jan-2025	270,350,135.69	7,777
30-Jan-2025	269,352,737.72	7,749
6-Feb-2025	269,241,589.87	7,745
13-Feb-2025	269,395,772.04	7,750
20-Feb-2025	270,493,407.16	7,781
27-Feb-2025	271,735,460.00	7,817
6-Mar-2025	270,881,453.35	7,792
13-Mar-2025	270,418,778.09	7,780
20-Mar-2025	269,987,759.58	7,767
27-Mar-2025	272,906,183.30	7,850
31-Mar-2025	274,052,627.11	4,505
3-Apr-2025	274,089,008.38	3,379
10-Apr-2025	276,137,835.19	7,944
17-Apr-2025	276,761,823.48	7,962
24-Apr-2025	274,693,312.51	7,902
30-Apr-2025	273,389,844.39	6,741
8-May-2025	272,893,934.91	8,972
15-May-2025	271,734,290.67	7,817
22-May-2025	269,840,810.88	7,763
29-May-2025	266,898,765.89	7,678
4-Jun-2025	268,259,745.70	6,615
19-Jun-2025	270,105,569.94	16,650
26-Jun-2025	270,096,685.52	7,770
30-Jun-2025	273,639,544.83	4,498
3-Jul-2025	274,793,594.11	3,388
10-Jul-2025	275,734,666.69	7,932
17-Jul-2025	276,864,442.87	7,965
24-Jul-2025	280,758,614.07	8,077
31-Jul-2025	284,007,777.57	8,170
7-Aug-2025	291,000,984.88	8,371
14-Aug-2025	290,030,160.54	8,343
21-Aug-2025	292,978,848.79	8,428
28-Aug-2025	293,162,343.78	8,433
4-Sep-2025	296,201,006.65	8,522
11-Sep-2025	294,343,138.89	8,467
18-Sep-2025	291,087,124.74	8,374
25-Sep-2025	287,811,725.63	8,280
30-Sep-2025	287,701,818.22	5,912
9-Oct-2025	286,467,344.52	10,595
16-Oct-2025	282,495,133.00	8,127
23-Oct-2025	280,381,811.99	8,066
30-Oct-2025	281,539,525.80	8,099
6-Nov-2025	280,376,985.96	8,066
13-Nov-2025	275,889,982.45	7,937
18-Nov-2025	274,318,774.15	5,637
26-Nov-2025	277,767,241.09	9,132
4-Dec-2025	279,881,303.73	9,202
11-Dec-2025	278,779,459.41	8,020
18-Dec-2025	278,076,182.72	7,998
24-Dec-2025	276,176,047.68	6,810
31-Dec-2025	276,117,235.28	7,943
<b>Total Trustee fees for the year</b>		<b>416,083</b>



<b>BSEC fees Calculation:</b>		
Opening balance as at 01 January 2025		119,390
Advanced for the year		284,478
BSEC annual fees amortized for the year		(262,798)
<b>Advance BSEC fees as on 31 December 2025</b>		<b>141,070</b>

<b>CDBL Fees Calculation:</b>		
Opening balance as at 01 January 2025		10,333
Advance fees to CDBL		46,000
CDBL fees amortized for the year		(46,000)
<b>Advance CDBL fees as on 31 December 2025</b>		<b>10,333</b>

<b>Custodian Fees calculation:</b>	
January 2025	28,566
February 2025	29,667
March 2025	30,823
April 2025	31,567
May 2025	32,427
June 2025	30,598
July 2025	34,269
August 2025	34,109
September 2025	32,809
October 2025	35,094
November 2025	33,772
December 2025	32,920
<b>Custodian fees for the year</b>	<b>386,621</b>

**LankaBangla Al-Arafah Shariah Unit Fund**

For the year ended 31 December 2024

<b>Management Fees Calculation:</b>		
<b>Date</b>	<b>Weekly Average NAV at Market</b>	<b>Management Fees</b>
4-Jan-2024	305,361,005	66,635
11-Jan-2024	306,159,576	116,840
18-Jan-2024	306,778,116	117,018
25-Jan-2024	301,912,802	115,619
1-Feb-2024	286,333,081	111,137
8-Feb-2024	283,979,580	110,460
15-Feb-2024	282,658,787	110,080
22-Feb-2024	278,730,817	108,950
29-Feb-2024	276,188,529	108,219
7-Mar-2024	273,434,644	107,426
14-Mar-2024	268,770,850	106,085
21-Mar-2024	266,461,239	105,420
28-Mar-2024	265,082,241	105,024
31-Mar-2024	263,750,733	44,846
4-Apr-2024	263,652,461	59,778
11-Apr-2024	265,347,679	105,100
18-Apr-2024	264,205,748	104,772
25-Apr-2024	261,075,030	103,871
2-May-2024	259,069,418	103,294
9-May-2024	259,653,320	103,462
16-May-2024	256,232,756	102,478
23-May-2024	249,943,045	100,536
30-May-2024	247,114,678	99,578
6-Jun-2024	246,956,664	99,518
13-Jun-2024	244,247,331	98,478
20-Jun-2024	244,585,177	98,608
27-Jun-2024	251,656,524	101,162



30-Jun-2024	259,477,593	44,319
4-Jul-2024	259,439,255	59,086
11-Jul-2024	260,562,995	103,724
18-Jul-2024	258,271,807	103,064
25-Jul-2024	257,517,399	102,847
1-Aug-2024	257,332,005	102,794
8-Aug-2024	260,786,125	103,788
15-Aug-2024	274,730,954	107,799
22-Aug-2024	275,243,586	107,947
29-Aug-2024	274,457,853	107,721
5-Sep-2024	277,549,143	108,610
12-Sep-2024	278,421,226	108,861
19-Sep-2024	279,603,956	109,201
26-Sep-2024	278,804,614	108,972
30-Sep-2024	276,342,699	61,865
3-Oct-2024	272,879,328.50	45,971
10-Oct-2024	270,175,860.02	106,489
17-Oct-2024	269,741,125.83	106,364
24-Oct-2024	266,697,953.08	105,488
31-Oct-2024	264,197,708.18	104,769
7-Nov-2024	267,523,230.44	105,726
14-Nov-2024	269,904,651.49	106,410
21-Nov-2024	270,368,002.07	106,544
28-Nov-2024	268,892,624.83	106,120
5-Dec-2024	270,581,111.25	106,605
12-Dec-2024	269,907,792.81	106,412
19-Dec-2024	270,940,296.11	106,709
26-Dec-2024	271,076,279.72	106,748
31-Dec-2024	271,290,569.76	76,293
<b>Total Management fees for the year</b>		<b>5,551,640</b>

Trustee Fees Calculation:		
Date	Weekly Average NAV at Market	Trustee Fees
4-Jan-2024	305,361,005	5,020
11-Jan-2024	306,159,576	8,807
18-Jan-2024	306,778,116	8,825
25-Jan-2024	301,912,802	8,685
1-Feb-2024	286,333,081	8,237
8-Feb-2024	283,979,580	8,169
15-Feb-2024	282,658,787	8,133
22-Feb-2024	278,730,817	8,018
29-Feb-2024	276,188,529	7,945
7-Mar-2024	273,434,644	7,866
14-Mar-2024	268,770,850	7,732
21-Mar-2024	266,461,239	7,665
28-Mar-2024	265,082,241	7,626
31-Mar-2024	263,750,733	3,252
4-Apr-2024	263,652,461	4,334
11-Apr-2024	265,347,679	7,633
18-Apr-2024	264,205,748	7,600
25-Apr-2024	261,075,030	7,510
2-May-2024	259,069,418	7,454
9-May-2024	259,653,320	7,469
16-May-2024	256,232,756	7,373
23-May-2024	249,943,045	7,190
30-May-2024	247,114,678	7,109
6-Jun-2024	246,956,664	7,104
13-Jun-2024	244,247,331	7,026
20-Jun-2024	244,585,177	7,036
27-Jun-2024	251,656,524	7,239
30-Jun-2024	259,477,593	3,199



4-Jul-2024	259,439,255	4,265
11-Jul-2024	260,562,995	7,496
18-Jul-2024	258,271,807	7,430
25-Jul-2024	257,517,399	7,408
1-Aug-2024	257,332,005	7,403
8-Aug-2024	260,786,125	7,502
15-Aug-2024	274,730,954	7,903
22-Aug-2024	275,243,586	7,918
29-Aug-2024	274,457,853	7,895
5-Sep-2024	277,549,143	7,984
12-Sep-2024	278,421,226	8,010
19-Sep-2024	279,603,956	8,043
26-Sep-2024	278,804,614	8,020
30-Sep-2024	276,342,699	4,542
3-Oct-2024	272,879,328	3,364
10-Oct-2024	270,175,860	7,772
17-Oct-2024	269,741,126	7,760
24-Oct-2024	266,697,953	7,672
31-Oct-2024	264,197,708	7,600
7-Nov-2024	267,523,230	7,696
14-Nov-2024	269,904,651	7,764
21-Nov-2024	270,368,002	7,778
28-Nov-2024	268,892,625	7,735
5-Dec-2024	270,581,111	7,784
12-Dec-2024	269,907,793	7,764
19-Dec-2024	270,940,296	7,794
26-Dec-2024	271,076,280	7,798
31-Dec-2024	271,290,570	5,574
<b>Total Trustee fees for the year</b>		<b>404,930</b>

<b>BSEC fees Calculation:</b>		
<b>BSEC fees as on 01 January 2024</b>		<b>148,108</b>
Advance fees to BSEC		240,757
BSEC annual fees amortized for the year		(269,475)
<b>Advance BSEC fees as on 31 December 2024</b>		<b>119,390</b>

<b>CDBL Fees Calculation:</b>		
<b>Advance CDBL fees as on 01 January 2024</b>		<b>10,460</b>
Advance fees to CDBL		46,000
CDBL fees amortized for the year		(46,126)
<b>Advance CDBL fees as on 31 December 2024</b>		<b>10,334</b>

<b>Custodian Fees calculation:</b>		
January 2024		23,897
February 2024		27,747
March 2024		29,059
April 2024		28,786
May 2024		29,095
June 2024		30,076
July 2024		29,217
August 2024		31,044
September 2024		29,794
October 2024		24,746
November 2024		28,964
December 2024		28,980
Custodian fee adjusted for the period of July to December 2023		785
Custodian fee adjusted for the period of January to June 2024		1,518
<b>Custodian fees for the year</b>		<b>343,708</b>

