

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Financial Position (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

As at 31 March 2026

Particulars	Notes	Amount in Taka	
		31-Mar-2026	30-Jun-2025
A. Assets			
Investments (at market price)	6.00	90,319,296	69,179,052
Investment in Money Market (TDR)	7.00	-	9,300,000
Preliminary and issue expenses	8.00	915,198	1,319,003
Advance, deposit and prepayments	9.00	78,892	114,994
Other receivables	10.00	478,602	669,256
Cash and cash equivalents	11.00	3,931,410	9,822,505
Total Assets		95,723,398	90,404,810
B. Liabilities			
Liability for expenses	12.00	645,780	1,109,750
Total Liabilities		645,780	1,109,750
C. Net Assets (A-B)		95,077,618	89,295,060
D. Owners' Equity			
Unit capital fund	13.00	88,574,250	89,062,120
Unit premium reserve	14.00	(3,286,366)	(3,277,880)
Retained earnings	15.00	9,789,734	3,510,820
Total		95,077,618	89,295,060
Net Asset Value (NAV) Per Unit			
At market price	16.00	10.73	10.03
At cost price	17.00	11.72	11.97

On behalf of LB Gratuity Opportunities Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Assistant Manager
LankaBangla Asset Management Company Limited

Date: 20.04.2026

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the Period from 01 July 2025 to 31 March 2026

Particulars	Notes	Amount in Taka			
		1-Jul-2025 to 31-Mar-2026	1-Jul-2024 to 31-Mar-2025	1-Jan-2026 to 31-Mar-2026	1-Jan-2025 to 31-Mar-2025
Revenue					
Gain/(loss) on sale of marketable securities	18.00	2,106,538	3,519,712	55,176	(269,310)
Dividend income	19.00	852,695	1,757,591	282,489	666,504
Interest income	20.00	1,568,187	1,865,185	292,603	376,358
		4,527,420	7,142,488	630,268	773,552
Less : Operating Expenses					
Management fees		1,603,682	1,507,681	541,919	492,759
Trustee fees		106,950	99,000	36,021	32,334
Custodian fees		97,916	82,038	35,105	78,745
BSEC annual fees		75,070	69,999	24,658	22,992
Amortization of preliminary and issue expenses		403,805	403,805	132,637	132,637
Advertisement and publication expenses		48,000	184,000	-	82,000
CDBL settlement and demat charges		7,414	3,722	3,227	286
CDBL fees		19,518	19,520	6,410	6,412
Bank charges and excise duty		32,450	51,305	960	5,245
BO account maintenance fee		600	1,800	-	-
Total Expenses		2,395,405	2,422,870	780,937	803,410
Profit/(Loss) Before Provision for the Period		2,132,015	4,719,618	(150,669)	(29,858)
Add/(Less): (Provision)/write back of provision for the period	21.00	8,600,005	374,032	3,401,061	842,190
Net Profit/(Loss) After Provision for the Period		10,732,020	5,093,650	3,250,392	812,332
Earnings Per Unit (EPU) After Provision for the Period	22.00	1.21	0.57	0.37	0.09

On behalf of LB Gratuity Opportunities Fund



Chairman, Trustee

Investment Corporation of Bangladesh



Chief Executive Officer

LankaBangla Asset Management Company Limited



Member Secretary, Trustee

Investment Corporation of Bangladesh



Assistant Manager

LankaBangla Asset Management Company Limited

Date: 20.04.2026

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Changes in Equity (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the Period from 01 July 2025 to 31 March 2026

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Opening balance as at 01 July 2025	89,062,120	(3,277,880)	3,510,820	89,295,060
Unit fund raised for the period	162,230	-	-	162,230
Unit fund decrease for the period	(650,100)	-	-	(650,100)
Unit premium reserve for the period	-	10,366	-	10,366
Unit discount for the period	-	(18,852)	-	(18,852)
Net profit/(loss) after provision for the period	-	-	10,732,020	10,732,020
Dividend paid for the year	-	-	(4,453,106)	(4,453,106)
Closing balance as at 31 March 2026	88,574,250	(3,286,366)	9,789,734	95,077,618

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Changes in Equity (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the Period from 01 July 2024 to 31 March 2025

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Total equity
Opening balance as at 01 July 2024	89,743,170	(3,226,461)	(2,183,772)	84,332,937
Unit fund raised for the period	217,430	-	-	217,430
Unit fund decrease for the period	(954,320)	-	-	(954,320)
Unit premium reserve for the period	-	3,732	-	3,732
Unit discount for the period	-	(54,311)	-	(54,311)
Net profit/(loss) after provision for the period	-	-	5,093,650	5,093,650
Closing balance as at 31 March 2025	89,006,280	(3,277,040)	2,909,878	88,639,118

On behalf of LB Gratuity Opportunities Fund

Chairman, Trustee

Investment Corporation of Bangladesh

Chief Executive Officer

LankaBangla Asset Management Company Limited

Member Secretary, Trustee

Investment Corporation of Bangladesh

Assistant Manager

LankaBangla Asset Management Company Limited

Date: 20.04.2026

LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Statement of Cash Flows (Unaudited)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, উপ-বিধি (৮২) (২) (খ)

For the Period from 01 July 2025 to 31 March 2026

Particulars	Notes	Amount in Taka	
		1-Jul-2025 to 31-Mar-2026	1-Jul-2024 to 31-Mar-2025
A. Cash Flows from Operating Activities			
Gain on sale of securities	23.00	3,121,735	3,519,712
Dividend income received in cash	24.00	1,216,695	1,249,791
Interest income realized in cash	25.00	1,394,841	2,006,926
Pre Payments and Payment made for expenses	26.00	(2,419,469)	(2,559,172)
Net cash flows from/(used in) operating activities		3,313,802	4,217,257
B. Cash Flows from Investing Activities			
Acquisition of shares from secondary market	27.00	(36,840,368)	(30,951,243)
Proceeds from sale of shares in secondary market	28.00	23,284,933	14,462,494
Investment in TDR		-	(9,300,000)
Investments return from TDR		9,300,000	-
Investments return from government treasury bill		-	9,725,163
Net cash flows from/(used in) investing activities		(4,255,435)	(16,063,586)
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	29.00	172,595	218,000
Payments made for re-purchase of units	30.00	(668,951)	(1,005,500)
Dividend paid for the year	31.00	(4,453,106)	-
Net cash flows from/(used in) financing activities		(4,949,462)	(787,500)
D. Net Cash Inflows/Outflows for the period (A+B+C)		(5,891,095)	(12,633,829)
E. Cash and cash equivalents at the beginning of the period		9,822,505	14,780,424
F. Cash and cash equivalents at the end of the period (D+E)		3,931,410	2,146,595
Net Operating Cash Flows Per Unit (NOCFU)	32.00	0.37	0.47

On behalf of LB Gratuity Opportunities Fund



Chairman, Trustee

Investment Corporation of Bangladesh



Chief Executive Officer

LankaBangla Asset Management Company Limited



Member Secretary, Trustee

Investment Corporation of Bangladesh



Assistant Manager

LankaBangla Asset Management Company Limited

Date: 20.04.2026

LB Gratuity Opportunities Fund
Notes to the Financial Statements
As at 31 March 2026

1 Introduction

LB Gratuity Opportunities Fund (hereafter called as "the Fund") open ended fund was established under a Trust Deed signed on March 19, 2019 between LBSL Employees' Gratuity Fund Trust as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on April 23, 2019 vide Registration code no . BSEC/Mutual Fund /2019/98 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 (which were subsequently repealed and replaced by the বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫). The operations of the Fund was commenced on December 14, 2020 with Unit Capital Fund TK. 108,910,000 divided into 10,891,000 units of Tk. 10 each.

LBSL Employees' Gratuity Fund Trust is the Sponsor of the Fund while Investment Corporation of Bangladesh (ICB) is the Trustee and is the Custodian of the Fund. LankaBangla Asset Management Company Limited is managing the operations of the Fund.

2 Closure of accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year.

3 Objectives

The objective of the fund is to earn superior risk adjusted return by investing in capital market of Bangladesh as permitted by BSEC.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared on the accrual basis of accounting, under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws and regulations.

4.2 Statement of cash flows

IAS-1, "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the year as per IAS 7 Statements of cash flows". In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

4.3 Income recognition

a) Gains /(losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / (losses) are recognized or being realized based on weighted average cost basis.

b) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

c) All Interest income is recognized on accrual basis.



4.4 Valuation policy

- a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.
- b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange PLC as of the statement of financial position date.
- c) Mutual Fund securities are valued at lower of 85% of net asset value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.
- d) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.5 Investment Policies

1. As per বিধি ৬৭ of the বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০২৫, the fund shall only invest the collected money in the following instruments:
 - a) Securities listed in the main board and SME board of exchanges;
 - b) IPO, QIO for main board and SME board of exchanges;
 - c) RPO, RQIO, and Right Offer of the securities listed in main board and SME board of exchanges;
 - d) Government Securities;
 - e) Debt securities on any board or platform of a stock exchange with a minimum credit rating of "A". If at any time, the credit rating of such debt securities falls below "A", the fund shall liquidate the investment within the next six (6) months.
 - f) No investment shall be made in any securities that are de-listed from the main board of a stock exchange or traded in the Over-the-Counter (OTC) market, in any equity securities traded on the ATB platform, or in any non-listed securities;
 - g) Provided further that, if any security listed on the main board of a stock exchange is de-listed after investment and is transferred for trading in the OTC market or on the ATB platform, such investment shall be withdrawn or liquidated within six
- 2) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.
- 3) The Fund shall get the securities purchased or transferred in the name of the Fund.
- 4) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Fund's portfolio.
- 5) A detailed report relating to the Composition of Portfolio arising from the investment of the scheme's funds shall be submitted to the Commission on a quarterly basis, in the format prescribed by the Commission from time to time.



4.6 Investment Restrictions

- 1) The fund or any of its schemes shall not grant any loan or advance for any purpose.
- 2) The fund or any of its schemes shall not grant/receive any loan or advance for the purpose of investment.
- 3) The fund shall not invest in any non-listed securities, except government securities.
- 4) The fund shall not invest more than ten percent (10%) of the total assets (based on purchase price) of its single scheme in shares of any single company.
- 5) The fund shall not invest more than twenty-five percent (25%) of the total assets (based on purchase price) of all its schemes in shares, bonds, debentures and other securities of any single group.
- 6) The fund shall not invest more than forty percent (40%) of the total assets (based on purchase price) of all its schemes in government securities.
- 7) The fund, under all its schemes, shall not invest more than ten percent (10%) of the paid-up capital of any company.
- 8) No more than twenty five percent (25%) of the paid up capital of any company shall be invested under all funds managed by the same asset manager.
- 9) The fund shall not invest more than thirty percent (30%) of its total assets (based on purchase price) under all its schemes in shares, bonds, debentures and other securities of any single sector.
- 10) The fund or any scheme thereof shall not invest in any other mutual fund or scheme or transfer any securities or lend any securities to any mutual fund or scheme.
- 11) Except in the event of liquidation or dissolution of any mutual fund or any of its schemes, this fund shall not buy/sell securities held by/under the liquidating/dissolving fund or scheme in the block market or through any direct or indirect contract.
- 12) The fund shall not deposit more than twenty percent (20%) of its total assets under a single scheme in any bank account (current, savings or term deposit account, etc.)
- 13) The fund shall not deposit more than fifteen percent (15%) of the total assets in bank accounts (current, savings or term deposit account, etc.) of any singular bank.
- 14) No more than ten percent (10%) of the total assets of all mutual funds or all their schemes under the management of the same asset manager shall be kept in all types of accounts (current, savings or term deposit accounts, etc.) of any single bank.
- 15) No bank account shall be opened or closed or money from one account shall be transferred to another without the permission of the trustee of the fund.
- 16) No cash shall be withdrawn from any bank account maintained in the name of the fund.
- 17) No money shall be lent or advanced or otherwise paid or transferred to the asset manager or any fund related party or any director or chief executive or any party interested in them or connected person or their bank account, except for fees or



4.7 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years (7) on a straight-line method as per relevant provision in the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2025.

4.8 Management fees

The management fee of the Fund is to be paid to the Asset Management Company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001, the fee is calculated using the following slabs:

<u>NAV (Taka)</u>	<u>Percentage (%)</u>
On weekly average NAV up to Taka 50 million	2.5
On next Taka 200 million of weekly average NAV	2.0
On next Taka 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0

4.9 Trustee fees

The Trustee is entitled to an annual Trusteeship Fee of @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

4.10 Custodian fees

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum as per Trust Deed.

4.11 Selling agents' commission

The fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.

4.12 Net asset value (NAV) per unit

The mutual fund calculates net asset value per unit using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit.

4.13 Taxation

As per 6th Schedule, Part-1 (Para 10) of Income Tax Act 2023, Mutual Fund is exempted from any tax deduction.

4.14 Dividend distribution policy

a) The Fund shall distribute minimum 50%, or as may be determined by the Rules from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;

b) Before declaration of dividend, the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;

c) Surpluses arising simply from the valuation of investments shall not be available for dividend;

d) Dividend entitlements will be dispatched within 30 days from the declaration of such dividends.

4.15 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the statement of profit or loss and other comprehensive income.

5 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka. As a result of these rounding off, in some instances the totals may not match the sum of individual balances; and

b) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.



LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 March 2026

	Amount in Taka	
	31-Mar-2026	30-Jun-2025
6.00 Investments (at market price)		
Investment in shares (Annexure-A)	89,184,298	47,873,772
Investment in mutual fund (Annexure-A)	9,960,000	12,200,280
Investment in bond (Annexure-A)	11,195,000	9,105,000
	90,319,296	69,179,052
7.00 Investment in money market (TDR)		
LankaBangla Finance PLC (Bangshal Branch)-A/C.No. 000423600000278	-	9,300,000
	-	9,300,000
8.00 Preliminary and issue expenses		
Opening balance as at 01 July 2025	1,319,003	1,856,918
Less: Amortization made for the period	(403,805)	(537,915)
Closing balance as at 31 March 2026	915,198	1,319,003
9.00 Advance, deposit and prepayments		
Advance		
Annual fees to BSEC	24,932	100,000
Annual fees to CDBL	19,732	13,249
Trustee fees-ICB	34,228	1,745
	78,892	114,994
10.00 Other receivables		
Accrued interest-TDR	-	119,256
Accrued interest-SND	61,476	-
Accrued interest on listed government treasury bond	231,126	-
Dividend receivable (Annexure-F)	186,000	550,000
	478,602	669,256
11.00 Cash and cash equivalents		
Main Bank Accounts (N:11.01)	3,655,662	8,931,438
SIP Bank Accounts (N:11.02)	182,218	831,894
Dividend Bank Accounts (N:11.03)	55,609	53,338
CD Bank Accounts (N:11.04)	37,921	5,835
Brokerage Accounts (N:11.05)	-	-
Total	3,931,410	9,822,505
11.01 Bank accounts (Main):		
City Bank PLC. (Banani branch)-A/C No. 1383727116001	3,000,448	988,061
ONE Bank PLC. (Banani branch)-A/C No. 0183000000908	655,214	7,943,377
	3,655,662	8,931,438
11.02 Bank accounts (SIP):		
BRAC Bank PLC. (Banani branch)-A/C No. 1507205119366001	182,218	831,894
11.03 Bank accounts (Dividend):		
ONE Bank PLC. (Banani branch)-A/C No. 0183000001252	55,609	53,338
11.04 Bank account (CD):		
ONE Bank PLC. (Banani branch)-A/C No. 0181020007627	37,921	5,835
11.05 Cash at broker house:		
LankaBangla Securities PLC. (Principal Branch)-Trading Code No. A23899	-	-



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Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 March 2026

	Amount in Taka	
	31-Mar-2026	30-Jun-2025
12.00 Liability for expenses		
Management fees	541,919	991,359
Custodian fees	96,510	56,423
Selling agents' commission	7,302	7,302
Advertisement and publication expenses	-	9,600
Audit fees	-	45,000
Unclaimed dividend account	-	-
Other payable	49	66
	645,780	1,109,750
13.00 Unit capital fund		
Opening balance as at 01 July 2025	89,062,120	89,743,170
Add: New subscription of 16,223 units of Tk. 10 each	162,230	273,270
Less: Surrendered of 65,010 units of Tk. 10 each	(650,100)	(954,320)
Closing balance as at 31 March 2026	88,574,250	89,062,120
Details of Unit Holding Position as on Reporting Date (%)		
Sponsor	33.87%	33.68%
Institution	53.91%	53.61%
Mutual Fund	4.23%	4.21%
Individual	7.99%	8.50%
Total	100.00%	100.00%
** The total number of unit holders is 25 as on 31 March 2026**		
14.00 Unit premium reserve		
Opening balance as at 01 July 2025	(3,277,880)	(3,226,461)
Add: Unit premium for the period	10,366	3,772
Less: Unit discount for the period	(18,852)	(55,191)
Closing balance as at 31 March 2026	(3,286,366)	(3,277,880)
15.00 Retained earnings		
Opening balance as at 01 July 2025	3,510,820	(2,183,772)
Add: Net profit/(loss) after provision for the period	10,732,020	5,694,592
Less: Dividend paid for the year	(4,453,106)	-
Closing balance as at 31 March 2026	9,789,734	3,510,820
16.00 Net Asset Value (NAV) per unit at market price		
Total asset value at market price	95,723,398	90,404,810
Less: Liability for expenses	(645,780)	(1,109,750)
	95,077,618	89,295,060
Number of units	8,857,425	8,906,212
NAV per unit at market price	10.73	10.03
17.00 Net Asset Value (NAV) per unit at cost price		
Total net asset value at market price	95,077,618	89,295,060
Add: Unrealized loss on securities for the period	8,717,087	17,317,092
	103,794,706	106,612,152
Number of units	8,857,425	8,906,212
NAV per unit at cost price	11.72	11.97



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Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 March 2026

	Amount in Taka	
	1-Jul-2025 to 31-Mar-2026	1-Jul-2024 to 31-Mar-2025
18.00 Gain/(Loss) on sale of marketable securities (Annxure-C)	2,106,538	3,519,712.18
19.00 Dividend income (Annxure-D)	852,695	1,757,591
20.00 Interest income (Annxure-E)	1,568,187	1,865,185
21.00 (Provision)/Write back of provision for diminution in value of marketable securities		
Opening balance as at 01 July 2025	(17,317,092)	(17,232,722)
Add: (Provision)/write back of provision for the period	8,600,005	374,032
Total unrealized gain/(loss) for the period	(8,717,087)	(16,858,690)
22.00 Earnings per unit		
Net Profit/(Loss) After Provision for the Period	10,732,020	5,093,650
Number of units	8,857,425	8,900,628
Earnings Per Unit (EPU) After Provision for the Period	1.21	0.57
23.00 Gain on sale of securities		
Gain on sale of securities (Annxure-C)	2,106,538	3,519,712
Add: Gain on sale of securities (not received previous period)	1,015,197	-
	3,121,735	3,519,712.18
24.00 Dividend income received in cash		
Dividend income from investment in securities	852,695	1,757,591
Add: Previous year dividend receivable	550,000	102,200
Less: Current period dividend receivable	(186,000)	(610,000)
	1,216,695	1,249,791
25.00 Interest income realized in cash		
Interest income	1,568,187	1,865,185
Add: Previous year interest receivable on Bank, TDR & Bonds	119,256	353,897
Less: Current period interest receivable on Bank, TDR & Bonds	(292,602)	(212,156)
	1,394,841	2,006,926
26.00 Pre payments and payment made for expenses:		
Total expenses	2,395,405	2,422,870
Less: Preliminary expenses	(403,805)	(403,805)
Add: Previous period operating expenses payable (N: 26.01)	994,805	1,002,443
Less: Current period operating expenses payable (N: 26.02)	(566,936)	(462,336)
	2,419,469	2,559,172
26.01 Previous year operating expenses payable		
Current liabilities (Previous year)	1,109,750	1,118,698
Add: Current period adjustment	49	69
Less: Advance payment of fees (Previous year)	(114,994)	(116,324)
	994,805	1,002,443
26.02 Current period operating expenses payable		
Current liabilities (Current period)	645,780	539,685
Add: Last year adjustment	48	96
Less: Advance payment of fees (Current period)	(78,892)	(77,445)
	566,936	462,336



LB Gratuity Opportunities Fund

Asset Manager: LankaBangla Asset Management Company Limited

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2025 to 31 March 2026

27.00 Acquisition of shares from secondary market		
Acquisition of shares from secondary market (Annexure-B)	39,586,396	30,951,243
Less: Adjusted with sale of share	(2,746,028)	-
	36,840,368	30,951,243
28.00 Proceeds from sale of shares in secondary market		
Cost of sale of shares in secondary market (Annexure-C)	27,046,158	14,462,494.02
Less: Cost of sale not received in cash	(3,761,225)	-
	23,284,933	14,462,494
29.00 Proceeds from issuance of units	172,595	218,000
30.00 Payments made for re-purchase of units	(668,951)	(1,005,500)
31.00 Dividend paid for the year	(4,453,106)	-
32.00 Net Operating Cash Flows Per Unit (NOCFU)		
Net cash inflows/(outflows) from operating activities	3,313,802	4,217,257
Number of units	8,857,425	8,900,628
Net Operating Cash Flow Per Unit	0.37	0.47
33.00 Profit and earnings per unit available for distribution		
Retained earnings brought forward	3,510,820	(2,183,772)
Add/(Less): Last year adjustment	-	-
Less: Dividend paid for the year	-	-
Less: Transfer to dividend equalization reserve	-	-
Add: Net profit/(Loss) after provision for the period	10,732,020	5,093,650
Add: Dividend equalization reserve	-	-
	14,242,840	2,909,878
Number of units	8,857,425	8,900,628
Per Unit Profit Available for Distribution	1.61	0.33

34.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on 20 April 2026 approved the unaudited financial statements of the fund for the period ended 31 March 2026 and authorized the same for issue.

On behalf of LB Gratuity Opportunities Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
LankaBangla Asset Management Company Limited



Member Secretary, Trustee
Investment Corporation of Bangladesh



Assistant Manager
LankaBangla Asset Management Company Limited

Date: 20.04.2026

LB Gratuities Opportunities Fund

Investment in shares
As at 31 March 2026

Sl.No.	Sectors Name	Name of the Companies	Number of Shares	Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Bank	Bank Asia PLC	100,000	21.69	2,169,425	21.30	2,130,000	2.08%	(39,425)
2		BRAC Bank F.C	100,000	40.25	4,025,030	67.00	6,700,000	3.85%	2,674,970
3		Jamuna Bank PLC	100,000	22.05	2,204,840	22.70	2,270,000	2.11%	65,160
1	Financial Institutions	IDLC Finance PLC	130,000	42.58	5,535,006	39.50	5,135,000	5.30%	(400,006)
					5,535,006		5,135,000	5.30%	(400,006)
1	Insurance	Green Delta Insurance PLC	30,000	79.26	2,377,867	52.80	1,584,000	2.28%	(793,867)
2		National Life Insurance PLC	25,000	92.45	2,311,369	99.10	2,477,500	2.21%	166,131
3		Pioneer Insurance PLC	50,000	85.91	4,295,418	52.10	2,605,000	4.11%	(1,690,418)
4		Reliance Insurance PLC	35,000	92.77	3,246,871	69.00	2,415,000	3.11%	(831,871)
					12,231,525		9,081,500	11.71%	(3,150,025)
1	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	65,000	115.36	7,498,562	112.00	7,280,000	7.18%	(218,562)
2		Mario Bangladesh Limited	2,000	2,470.17	4,940,335	2,731.80	5,463,600	4.73%	523,265
3		Renata PLC	5,000	947.25	4,736,231	423.20	2,116,000	4.53%	(2,620,231)
					17,175,128		14,859,600	16.44%	(2,315,528)
1	Engineering	BSRM Steels Limited	58,576	64.04	3,751,055	67.20	3,936,307	3.59%	185,242
2		Singer Bangladesh Limited	20,000	110.24	2,204,840	86.00	1,720,000	2.11%	(484,840)
					5,955,905		5,656,307	5.70%	(299,598)
1	Fuel & Power	United Power Generation & Distribution Co. Ltd.	10,000	279.62	2,796,157	116.60	1,166,000	2.68%	(1,630,157)
					2,796,157		1,166,000	2.68%	(1,630,157)
1	Food & Allied	British American Tobacco bd. Company Limited	15,000	603.75	9,056,230	221.30	3,319,500	8.67%	(5,736,730)
2		Olympic Industries Limited	15,000	153.84	2,307,556	147.10	2,206,500	2.21%	(101,056)
					11,363,846		5,526,000	10.88%	(5,837,846)
1	Tannery Industries	Apex Footwear Limited	15,000	190.42	2,856,270	184.00	2,760,000	2.73%	(96,270)
2		Craftsman Footwear and Accessories Limited	2,577	10.00	25,770	32.00	82,464	0.02%	56,694
					2,882,040		2,842,464	2.76%	(39,576)
1	Textile	Envoy Textiles Limited	55,000	48.84	2,686,355	49.10	2,700,500	2.57%	14,135
					2,686,355		2,700,500	2.57%	14,135
1	Telecommunication	Grameenphone Limited	10,000	264.53	2,645,320	244.00	2,440,000	2.53%	(205,320)
					2,645,320		2,440,000	2.53%	(205,320)
1	Services & Real Estate	Eastern Housing Limited	35,000	88.71	3,104,715	75.30	2,635,500	2.97%	(469,215)
					3,104,715		2,635,500	2.97%	(469,215)
1	Paper & Printing	Web Coats PLC	3,504	10.00	35,040	18.90	66,226	0.03%	31,186
					35,040		66,226	0.03%	31,186
1	Miscellaneous	Bangladesh Export Import Company Limited	20,188	91.31	1,843,272	110.10	2,222,699	1.76%	379,427
2		Bangladesh Shipping Corporation	25,000	95.03	2,375,699	106.50	2,662,500	2.27%	286,801
3		LankaBangla Securities PLC	100,000	19.24	1,924,359	10.70	1,070,000	1.84%	(854,359)
					6,143,330		5,955,199	5.88%	(188,131)
		Grand Total			80,953,672		69,164,296	77.51%	(11,789,376)

LB Gratuity Opportunities Fund

Investment in mutual fund

As at 31 March 2026

Sl. No.	Sector Name	Name of the Mutual Fund	No. of Units	Cost per unit	Total acquisition cost	NAV at Market/Market Price per unit	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Mutual Funds	SEML Lecture Equity Management Fund	1,000,000	7.38	7,382,711	9.96	9,960,000	7.07%	2,577,289
		Total			7,382,711		9,960,000	7.07%	2,577,289

Amount in Taka

LB Gratuity Opportunities Fund

Investment in bond

As at 31 March 2026

Sl. No.	Sectors Name	Name of the Bonds	No. of Bonds	Average Cost Per Bond	Total Acquisition Cost	Market Price Per Bond	Total Market Value	% of Total Portfolio Value at Cost	Excess / (Deficit)
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	32,000	91.89	2,940,480	62.00	1,984,000	2.97%	(956,480)
					2,940,480		1,984,000	2.97%	(956,480)
1	G-SEC (T.Bond)	TB20Y1242 (20Y BGTB 28/12/2042)	100,000	77.60	7,759,520	92.11	9,211,000	8.59%	1,451,480
					7,759,520		9,211,000	8.59%	1,451,480
		Total			10,700,000		11,195,000	11.56%	495,000

Amount in Taka

Sl. No.	Investment in securities at market price	Total cost price	Total market price	Excess / (Deficit)
1	Investment in shares	80,953,672	69,164,296	(11,789,376)
2	Investment in mutual fund	7,382,711	9,960,000	2,577,289
	Total	88,336,383	79,124,296	(9,212,087)
1	Investment in bond	10,700,000	11,195,000	495,000
	Total	10,700,000	11,195,000	495,000
	Grand Total	99,036,383	90,319,296	(8,717,087)



LB Gratuity Opportunities Fund

Acquisition of shares from secondary market
For the Period from 01 July 2025 to 31 March 2026

Annexure-B

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
Bank Asia PLC	100,000	21.69	2,169,425	21.30	2,130,000	(39,425)
Dhaka Bank PLC	145,000	10.87	1,575,457	12.30	1,783,500	208,043
Jamuna Bank PLC	100,000	22.05	2,204,840	22.70	2,270,000	65,160
Mutual Trust Bank PLC	100,000	11.53	1,152,506	12.60	1,260,000	107,494
IDLC Finance PLC	25,000	42.28	1,056,922	39.50	987,500	(69,422)
National Life Insurance PLC	25,000	92.45	2,311,369	99.10	2,477,500	166,131
Reckitt Benckiser (Bangladesh) PLC	200	3,308	661,652	3,474	694,840	33,188
BSRM Steels Limited	58,576	64.04	3,751,065	67.20	3,936,308	185,243
Singer Bangladesh Limited	20,000	110.24	2,204,840	86.00	1,720,000	(484,840)
Apex Footwear Limited	15,000	190.42	2,856,270	184.00	2,760,000	(96,270)
Envoy Textiles Limited	30,000	54.26	1,627,915	49.10	1,473,000	(154,915)
Eastern Housing Limited	35,000	88.71	3,104,715	75.30	2,635,500	(469,215)
Grameenphone Limited	17,381	264.53	4,597,830	244.00	4,240,964	(356,866)
Robi Axiata PLC	100,000	29.29	2,928,879	29.00	2,900,000	(28,879)
SEML Lecture Equity Management Fund	1,000,000	7.38	7,382,711	9.96	9,960,000	2,577,289
			39,586,396		41,229,112	1,642,716

LB Gratuity Opportunities Fund

Acquisition of shares from secondary market
For the Period from 01 July 2024 to 31 March 2025

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
City Bank PLC	100,000	24.15	2,415,302	23.00	2,300,000	(115,302)
IDLC Finance PLC	50,000	37.65	1,882,387	31.40	1,570,000	(312,387)
Pioneer Insurance Company Limited	8,090	55.22	446,740	44.20	357,578	(89,162)
Beximco Pharmaceuticals Limited	35000	81.40	2,848,848	99.10	3,468,500	619,652
Marico Bangladesh Limited	700	2,265.03	1,585,520	2,435.80	1,705,060	119,540
Renata PLC	1,576	775.78	1,222,622	500.50	788,788	(433,834)
Grameenphone Limited	10,000	344.36	3,443,559	321.90	3,219,000	(224,559)
Apex Footwear Limited	15,000	202.42	3,036,269	206.90	3,103,500	67,231
Olympic Industries Limited	15,000	153.84	2,307,565	147.20	2,208,000	(99,565)
Envoy Textiles Limited	25,000	42.34	1,058,450	43.30	1,082,500	24,050
Asian Tiger Sandhani Life Growth Fund	1,200,000	6.94	8,328,282	7.50	9,000,000	671,718
Bangladesh Shipping Corporation	25,000	95.03	2,375,699	86.10	2,152,500	(223,199)
			30,951,243		30,955,426	4,183



LB Gratuity Opportunities Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2025 to 31 March 2026

Annxure-C

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	40,625	40.25	1,635,169	68.38	2,778,030	1,142,861
City Bank PLC	112,500	21.47	2,415,302	24.27	2,730,230	314,928
Dhaka Bank PLC	150,000	10.50	1,575,458	12.07	1,811,014	235,556
Mutual Trust Bank PLC	100,000	11.53	1,152,506	13.57	1,357,008	204,502
Reckitt Benckiser (Bangladesh) PLC	1,000	4,661.77	4,661,772	3,403.51	3,403,507	(1,258,265)
Grameenphone Limited	7,381	264.53	1,952,510	264.44	1,951,799	(711)
Robi Axiata PLC	100,000	29.29	2,928,879	29.85	2,984,766	55,887
Asian Tiger Sandhani Life Growth Fund	#####	6.94	8,328,282	8.06	9,666,000	1,337,718
ICB AMCL Third NRB Mutual Fund	172,000	4.81	827,416	4.89	840,946	13,530
Vanguard AML BD Finance Mutual Fund One	228,906	6.85	1,568,864	7.12	1,629,396	60,532
			27,046,158		29,152,696	2,106,538

LB Gratuity Opportunities Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2024 to 31 March 2025

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	33,898	45.28	1,534,956	50.84	1,723,496	188,540
Techno Drugs Limited	125,000	34.00	4,250,000	48.75	6,093,229	1,843,229
Grameenphone Limited	15,000	359.72	5,395,852	341.77	5,126,542	(269,310)
Olympic Industries Limited	25,000	131.27	3,281,686	201.56	5,038,939	1,757,253
			14,462,494		17,982,206	3,519,712



LB Gratuity Opportunities Fund
Dividend Income
For the Period from 01 July 2025 to 31 March 2026

Annxure-D

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend	
Marico Bangladesh Limited	21-Aug-2025	2,000	10.00	20,000	600.00%	120,000	
Marico Bangladesh Limited	23-Nov-2025	2,000	10.00	20,000	500.00%	100,000	
Marico Bangladesh Limited	17-Feb-2026	2,000	10.00	20,000	475.00%	95,000	
Renata PLC	17-Nov-2025	5,000	10.00	50,000	55.00%	27,500	
Green Delta Insurance PLC	8-Mar-2026	30,000	10.00	300,000	27.00%	81,000	
United Power Generation & Distribution Company Ltd.	17-Nov-2025	10,000	10.00	100,000	65.00%	65,000	
Envoy Textiles Limited	26-Oct-2025	40,000	10.00	400,000	30.00%	120,000	
Olympic Industries PLC	17-Nov-2025	15,000	10.00	150,000	30.00%	45,000	
Craftsman Footwear and Accessories Limited	16-Nov-2025	2,577	10.00	25,770	10.50%	2,706	
Grameenphone Limited	3-Mar-2026	10,000	10.00	100,000	105.00%	105,000	
Eastern Housing Limited	5-Oct-2025	25,000	10.00	250,000	25.00%	62,500	
Web Coats PLC	21-Jan-2026	3504.00	10.00	35,040	4.25%	1,489	
Bangladesh Shipping Corporation	7-Dec-2025	25,000	10.00	250,000	25.00%	62,500	
LankaBangla Securities PLC	19-Jun-2025	Interim Dividend Rejected by BSEC					(35,000)
						852,695	

LB Gratuity Opportunities Fund
Dividend Income
For the Period from 01 July 2024 to 31 March 2025

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
BRAC Bank PLC (Fractional Dividend)	-	-	-	-	-	10
Green Delta Insurance Limited	4-Mar-2025	30,000	10.00	300,000	25%	75,000
Reliance Insurance Limited	3-Mar-2025	35,000	10.00	350,000	30%	105,000
Beximco Pharmaceuticals Limited	25-Nov-2024	50,000	10.00	500,000	40.00%	200,000
Marico Bangladesh Limited	25-Aug-2024	1300	10.00	13,000	1000.00%	130,000
Marico Bangladesh Limited	18-Nov-2024	2,000	10.00	20,000	450.00%	90,000
Marico Bangladesh Limited	23-Feb-2025	2,000	10.00	20,000	440%	88,000
Renata PLC	21-Oct-2024	5,000	10.00	50,000	92.00%	46,000
United Power Generation & Distribution Company Limited	18-Nov-2024	10,000	10.00	100,000	60.00%	60,000
Grameenphone Limited	13-Aug-2024	15,000	10.00	150,000	160.00%	240,000
Grameenphone Limited	26 Feb 2025	10,000	10.00	100,000	170%	170,000
Craftsman Footwear and Accessories Limited	18-Nov-2024	2,577	10.00	25,770	10.00%	2,577
British American Tobacco bangladesh Company Limited	19-Nov-2024	15,000	10.00	150,000	150.00%	225,000
British American Tobacco bangladesh Company Limited	26-Feb-2025	15,000	10.00	150,000	150%	225,000
Web Coats PLC	26-Nov-2024	3,504	10.00	35,040	10%	3,504
Bangladesh Shipping Corporation	24-Nov-2024	25,000	10.00	250,000	25.00%	62,500
LankaBangla Securities PLC	30-Dec-2024	100,000	10.00	1,000,000	3.50%	35,000
						1,757,591



LB Gratuity Opportunities Fund

Interest on Bank deposit, TDR and Bond/Bill

For the Period from 01 July 2025 to 31 March 2026

Interest on Bank Deposit

Annxure-E

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000000908	SND	4.50%	109,243
2				183000001252		4.50%	6,471
3		City Bank PLC		1383727116001		4.50%	139,866
4		BRAC Bank PLC		1507205119366001		6.00%	14,122
Total							269,702

Interest on Term Deposit (TDR)

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	LankaBangla Finance PLC	Bangshal Branch	000423600000278	9,300,000	12.65%	473,618
Total							473,618

Coupon on Government Treasury Bond/Bill

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	TB20Y1242 (20Y BGTB 28/12/2042)	10,000,000	8.95%	678,626
Total					678,626

Coupon on Corporate Bond

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	4.57%	146,240
Total					146,240

Grand Total					1,568,187
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LB Gratuity Opportunities Fund

Interest on Bank deposit, TDR and Bond/Bill

For the Period from 01 July 2024 to 31 March 2025

Interest on Bank Deposit

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000000908	SND	4.50%	124,603
2				183000001252		4.50%	1,791
3		City Bank PLC		1383727116001		4.50%	291,440
4		BRAC Bank PLC		1507205119366001		6.00%	29,308
Total							447,142

Interest on Term Deposit (TDR)

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	LankaBangla Finance PLC	Bangshal Branch	000423600000278	9,300,000	12.50%	697,500
Total							697,500

Coupon on Government Treasury Bond/Bill

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	TB20Y1242 (20Y BGTB 28/12/2042)	10,000,000	8.95%	447,500
2		TB5Y0425 (05Y BGTB 29/04/2025)	1,500,000	8.12%	60,900
3		Government 91 Days Treasury Bill	9,725,160	11.33%	66,543
Total					574,943

Coupon on Corporate Bond

SI No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	4.55%	145,600
Total					145,600

Grand Total					1,865,185
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LB Gratuity Opportunities Fund

Dividend Receivables

As at 31 March 2026

Annxure-F

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Green Delta Insurance PLC	8-Mar-2026	30,000	10.00	300,000	27%	81,000
Grameenphone Limited	3-Mar-2026	10,000	10.00	100,000	105%	105,000
						186,000

LB Gratuity Opportunities Fund

Dividend Receivables

As at 30 June 2025

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
Marico Bangladesh Limited	26-May-2025	2,000	10.00	20,000	1950.00%	390,000
LankaBangla Securities PLC	19-Jun-2025	100,000	10.00	1,000,000	3.50%	35,000
						550,000

