Auditor's Report and Audited Financial Statements of

LB Gratuity Opportunities Fund
For the year ended June 30, 2026

Malek Siddiqui Wali
Chartered Accountants
Since 1965
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CHARTERED ACCOUNTANTS

Independent Auditor's Report
To the Trustee of LB Gratuity Opportunities Fund

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **LB Gratuity Opportunities Fund** which comprise the financial position as at June 30, 2026, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion, except the effect described in the Basis for qualified opinion paragraph, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Fund as at June 30, 2026, and its financial performance, Changes in Equity and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and other applicable law and regulations.

Basis for Qualified Opinion

1. As required by Rule 67(4) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, a mutual fund shall not invest in any company listed on the Alternative Trading Board (ATB). Where an existing investee company is subsequently listed on the ATB, the fund is required to liquidate such investment within six months from the date of such listing. However, the Fund continued to hold an investment in LankaBangla Securities PLC with a cost value of BDT 1,924,359, the company being listed on the ATB, and management did not liquidate the investment within the prescribed timeframe. Which is noncompliance of section 67(4) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

2. Rule 70(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 requires the Trustee to perform a quarterly valuation of investments listed on the Alternative Trading Board (ATB) and investments that are thinly traded.The Fund held investments in LankaBangla Securities PLC (cost value: BDT 1,924,359), which is listed on the ATB, and thinly traded. During the course of our audit, management was unable to provide evidence that the required quarterly valuations had been performed by the Trustee.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

1. We draw attention to the Note no. 4.3 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities (other than mutual Fund) in Profit or Loss statements and Fair Value gain on said investments has been shown in the Other Comprehensive Income under prudency approach. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit or loss statement.

2. We draw attention to Note 4.16 to the financial statements, which describes the Fund's transition to the requirements of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. As disclosed in the note, during the transitional period, the Fund Management Company has continued to calculate management fees in accordance with the previous Rules Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001. If management fee is calculated under Rules 77 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the management fee (cost to the fund) will be reduced by BDT 1,241,305. On the other hand, the authentication sign of the financial statements by custodian under the Rules 80(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 has not been made under the exemption Rules 43(10) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025.

Other Matter:

1. The statutory auditor of the Fund for the year ended June 30, 2025 (comparative financial statements for 2025) was M.J. Abedin & Co, who issued an unmodified audit opinion on the financial statements. As M.J. Abedin & Co. also audited the preceding financial year, we have not expressed a separate opinion on the opening balances of the current year's financial statements.

2. The fund has investment in corporate bond, Beximco Green Sukuk Al Istisna'a, of BDT 2,940,480, there has no updated credit rating information after inception of such security. Rule 67(5) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, requires to liquidate the investment upon downgrading of credit rating below "A".

Other Information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. We have not been provided the Director's report and other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual report after the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and other applicable law and regulations as explained, and for such internal control as asset manager determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.
The asset manager is responsible to ensure effective internal audit, internal control and risk management functions of the Fund.

In preparing the financial statements, asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless asset manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of Asset Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Asset Manager to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Fund audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

CHARTERED ACCOUNTANTS

Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bithimala (Rules), 2025, we also report that:

(a) We have obtained all the information and explanations which, to the best of their knowledge and belief, were necessary for the purpose of their audit;

(b) The statement of financial position, statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity or owners' equity are in agreement with the books of account of the fund, and provisioning has been in accordance with Rule 79 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025;

(c) The valuation of investments in the statement of financial position has been made on a Fair Value basis, so far appear to us, except the investment in ATB or thinly traded shares, which should be undergone through a comprehensive fair value study by trustee and management, no such fair value study was observed; and

(d) The total annual expenditure of the fund was within the limit of 3.5% of net assets of the Fund specified in the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025. However, the management fee is overstated by BDT. 469,696 than specified in the Rule 77 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Md. Waliullah, FCA
Enrolment No: 0247

Dated: August 3, 2026
Dhaka
Data Verification Code (DVC) No. 2608040247AS390005

MSW CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Statement of Financial Position
As at 30 June 2026

Particulars	Notes	Amount in Taka	
		30-Jun-2026	30-Jun-2025
A. Assets			
Investments (at market price)	6.00	98,697,306	69,179,052
Investment in Money Market (TDR)	7.00	-	9,300,000
Preliminary and issue expenses	8.00	781,088	1,319,003
Advance, deposit and prepayments	9.00	117,959	114,994
Other receivables	10.00	711,369	669,256
Cash and cash equivalents	11.00	6,429,690	9,822,505
Total Assets		**106,737,412**	**90,404,810**
B. Owners' Equity			
Unit capital fund	13.00	89,727,450	89,062,120
Unit premium reserve	14.00	(3,096,984)	(3,277,880)
Dividend equalization reserve	15.00	958,022	-
Retained earnings	16.00	17,260,142	3,510,820
Unrealised gain on securities	Annx-A	651,478	-
		105,500,108	**89,295,060**
C. Liabilities			
Liability for expenses	12.00	1,237,304	1,109,750
Total Liabilities		**1,237,304**	**1,109,750**
Equity and Liabilities		**106,737,412**	**90,404,810**
Net Asset Value		**105,500,108**	**89,295,060**
Net Asset Value (NAV) Per Unit			
At market price	17.00	**11.76**	**10.03**
At cost price	18.00	**11.69**	**11.97**

The notes are an intergal part of the Financial Statement.

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Manager
LankaBangla Asset Management Company Limited

Signed in terms of our qualified audit report of even annexed date.

Malek Siddiqui Wali Chartered Accountants
RJSC Firm Registration no: P-50041/2022

Md. Waliullah, FCA
Enrollment No: 0247

Dated: Dhaka
August 3, 2026

Data Verification Code (DVC) No: 2608040247AS390005

MSW
CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		30-Jun-2026	30-Jun-2025
Revenue			
Gain/(loss) on sale of marketable securities	19.00	914,603	3,125,880
Dividend income	20.00	2,185,195	2,970,241
Interest income	21.00	1,995,426	2,898,356
		5,095,224	**8,994,477**
Less : Operating Expenses			
Management fees		2,158,752	2,006,281
Trustee fees		143,906	131,720
Custodian fees		134,439	110,906
BSEC annual fees		100,002	93,246
Amortization of preliminary and issue expenses		537,915	537,915
Advertisement and publication expenses		48,000	202,000
CDBL settlement and demat charges		7,787	7,212
CDBL fees		26,000	26,002
Audit fees		45,000	45,000
Selling agent commission		15,000	
Bank charges and excise duty		34,465	53,433
BO account maintenance fee		600	1,800
Total Expenses		**3,251,866**	**3,215,515**
Profit/(Loss) Before Provision for the Year		**1,843,358**	**5,778,962**
Add/(Less): (Provision)/write back of provision for the year	22.00	17,317,092	(84,370)
Net Profit/(Loss) After Provision for the Year		**19,160,450**	**5,694,592**
Add: Other comprehensive income			
Unrealised gain on securities	Annx-A	651,478	-
Total profit including unrealized gain for the year		**19,811,928**	**5,694,592**
Earnings Per Unit (EPU) After Provision for the Year	**23.00**	**2.14**	**0.64**

The notes are an intergal part of the Financial Statement.

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Manager
LankaBangla Asset Management Company Limited

Signed in terms of our qualified audit report of even annexed date.

Malek Siddiqui Wali Chartered Accountants
RJSC Firm Registration no: P-50041/2022

Md. Waliullah, FCA
Enrollment No: 0247

Dated: Dhaka
August 3, 2026
Data Verification Code (DVC) No: 2608040247AS390005

MSW CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Statement of Changes in Equity
For the year ended 30 June 2026

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Dividend equalization reserve	Unrealised gain on securities	Total equity
Opening balance as at 01 July 2025	**89,062,120**	**(3,277,880)**	**3,510,820**	-		**89,295,060**
Unit fund raised for the year	1,500,430	-	-	-		1,500,430
Unit fund decrease for the year	(835,100)	-	-	-		(835,100)
Unit premium reserve for the year	-	217,148	-	-		217,148
Unit discount for the year	-	(36,252)	-	-		(36,252)
Net profit/(loss) after provision for the year (95%)	-	-	18,202,428	-		18,202,428
Dividend equalization reserve (5%)				958,022		958,022
Unrealised gain on securities					651,478	651,478
Dividend paid for the year	-	-	(4,453,106)	-		(4,453,106)
Closing balance as at 30 June 2026	**89,727,450**	**(3,096,984)**	**17,260,142**	**958,022**	**651,478**	**105,500,108**

LB Gratuity Opportunities Fund
Statement of Changes in Equity
For the year ended 30 June 2025

Amount in Taka

Particulars	Unit capital fund	Unit premium /discount	Retained earnings	Dividend equalization reserve	Unrealised gain on securities	Total equity
Opening balance as at 01 July 2024	**89,743,170**	**(3,226,461)**	**(2,183,772)**	-		**84,332,937**
Unit fund raised for the year	273,270	-	-	-		273,270
Unit fund decrease for the year	(954,320)	-	-	-		(954,320)
Unit premium reserve for the year	-	3,772	-	-		3,772
Unit discount for the year	-	(55,191)	-	-		(55,191)
Net profit/(loss) after provision for the year	-	-	5,694,592	-		5,694,592
Closing balance as at 30 June 2025	**89,062,120**	**(3,277,880)**	**3,510,820**	-	-	**89,295,060**

The notes are an intergal part of the Financial Statement.

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Manager
LankaBangla Asset Management Company Limited

Signed in terms of our qualified audit report of even annexed date.

Malek Siddiqui Wali Chartered Accountants
RJSC Firm Registration no: P-50041/2022

Md. Waliullah, FCA
Enrollment No: 0247

Dated: Dhaka
August 3, 2026
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MSW CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	Notes	Amount in Taka 30-Jun-2026	Amount in Taka 30-Jun-2025
A. Cash Flows from Operating Activities			
Gain on sale of securities	24.00	1,929,800	3,125,880
Dividend income received in cash	25.00	2,107,695	2,522,441
Interest income realized in cash	26.00	2,030,813	3,132,997
Pre Payments and Payment made for expenses	27.00	(2,589,362)	(2,685,189)
Net cash flows from/(used in) operating activities		**3,478,946**	**6,096,129**
B. Cash Flows from Investing Activities			
Acquisition of shares from secondary market	28.00	(40,549,355)	(33,386,009)
Proceeds from sale of shares in secondary market	29.00	27,984,474	22,639,297
Investment in TDR		-	(9,300,000)
Investments return from TDR		9,300,000	-
Investments return from government treasury bill		-	9,725,160
Net cash flows from/(used in) investing activities		**(3,264,881)**	**(10,321,552)**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	30.00	1,717,597	273,000
Payments made for re-purchase of units	31.00	(871,371)	(1,005,500)
Dividend paid for the year	32.00	(4,453,106)	-
Net cash flows from/(used in) financing activities		**(3,606,880)**	**(732,500)**
D. Net Cash Inflows/Outflows for the year (A+B+C)		**(3,392,815)**	**(4,957,919)**
E. Cash and cash equivalents at the beginning of the year		9,822,505	14,780,424
F. Cash and cash equivalents at the end of the year (D+E)		**6,429,690**	**9,822,505**
Net Operating Cash Flows Per Unit (NOCFU)	**33.00**	**0.39**	**0.68**

The notes are an intergal part of the Financial Statement.

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Manager
LankaBangla Asset Management Company Limited

Signed in terms of our qualified audit report of even annexed date.

Malek Siddiqui Wali Chartered Accountants
RJSC Firm Registration no: P-50041/2022

Md. Waliullah, FCA
Enrollment No: 0247

Dated: Dhaka
August 3, 2026
Data Verification Code (DVC) No: 2608040247AS390005

LB Gratuity Opportunities Fund
Notes to the Financial Statements
As at 30 June 2026

1 Introduction

LB Gratuity Opportunities Fund (hereafter called as "the Fund") open ended fund was established under a Trust Deed signed on March 19, 2019 between LBSL Employees' Gratuity Fund Trust as a 'Sponsor' and Investment Corporation of Bangladesh (ICB) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on April 23, 2019 vide Registration code no. BSEC/Mutual Fund/2019/98 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 (which were subsequently repealed and replaced by the বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫). The operations of the Fund was commenced on December 14, 2020 with Unit Capital Fund TK. 108,910,000 divided into 10,891,000 units of Tk. 10 each.

LBSL Employees' Gratuity Fund Trust is the Sponsor of the Fund while Investment Corporation of Bangladesh (ICB) is the Trustee and is the Custodian of the Fund. LankaBangla Asset Management Company Limited is managing the operations of the Fund.

2 Closure of accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year.

3 Objectives

The objective of the fund is to earn superior risk adjusted return by investing in capital market of Bangladesh as permitted by BSEC.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared on the accrual basis of accounting, under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws and regulations.

4.2 Statement of cash flows

IAS-1, "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the year as per IAS 7 Statements of cash flows". In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

4.3 Income recognition

a) Gains /(losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / (losses) are recognized or being realized based on weighted average cost basis.

b) The write-back of provisions Tk. 17,317,092/-has been recognized in the Statement of Profit or Loss and The unrealized gain of Tk. 651,478 has been presented separately under Other Comprehensive Income and, therefore, does not affect the current year's profit or loss.

c) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

d) All Interest income is recognized on accrual basis.

4.4 Valuation policy

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange PLC as of the statement of financial position date.

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

d) As required by Rule 70(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Fund Manager and the Trustee mutually agreed to value the investments in LankaBangla Securities PLC and Craftsman Footwear and Accessories Limited at their fair values as at 30 June 2026. Management also intends to liquidate these investments during the current quarter.

4.5 Investment Policies

1. As per বিধি ৬৭ of the বাংলাদেশ সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫, the fund shall only invest the collected money in the following instruments:

a) Securities listed in the main board and SME board of exchanges;

b) IPO, QIO for main board and SME board of exchanges;

c) RPO, RQIO, and Right Offer of the securities listed in main board and SME board of exchanges;

d) Government Securities;

e) Debt securities on any board or platform of a stock exchange with a minimum credit rating of “A”. If at any time, the credit rating of such debt securities falls below “A”, the fund shall liquidate the investment within the next six (6) months.

f) No investment shall be made in any securities that are de-listed from the main board of a stock exchange or traded in the Over-the-Counter (OTC) market, in any equity securities traded on the ATB platform, or in any non-listed securities:

g) Provided further that, if any security listed on the main board of a stock exchange is de-listed after investment and is transferred for trading in the OTC market or on the ATB platform, such investment shall be withdrawn or liquidated within six (6) months from the date of such transfer or de-listing.

2) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

3) The Fund shall get the securities purchased or transferred in the name of the Fund.

4) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Fund's portfolio.

4.7 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years (7) on a straight-line method as per relevant provision in the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2025.

4.8 Management fees

The management fee of the Fund is to be paid to the Asset Management Company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001, the fee is calculated using the following slabs:

NAV (Taka)	Percentage (%)
On weekly average NAV up to Taka 50 million	2.5
On next Taka 200 million of weekly average NAV	2.0
On next Taka 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1.0

With reference to the বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫, Rule 77, Sub-rule (8), the Rules clearly provide that a fund may comply with the revised management fee slab within one year from the date of publication of the Rules.

Accordingly, please be informed that the Fund will comply with the revised management fee slab within the timeline prescribed under the said Rules.

4.9 Trustee fees

The Trustee is entitled to an annual Trusteeship Fee of @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

4.10 Custodian fees

Investment Corporation of Bangladesh (ICB), the custodian of the Fund is entitled to receive a safekeeping fee @ 0.15% on the balance of securities held by the Fund calculated on the average month end value per annum as per Trust Deed.

4.11 Selling agents'

The fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.

4.12 Net asset value (NAV) per unit

The mutual fund calculates net asset value per unit using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit.

4.13 Taxation

As per 6th Schedule, Part-1 (Para 10) of Income Tax Act 2023, Mutual Fund is exempted from any tax deduction.

4.14 Dividend distribution policy

a) The Fund shall distribute minimum 50%, or as may be determined by the Rules from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;

b) Before declaration of dividend, the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;

c) Surpluses arising simply from the valuation of investments shall not be available for dividend;

d) Dividend entitlements will be dispatched within 30 days from the declaration of such dividends.

4.15 Earnings per

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the statement of profit or loss and other comprehensive income.

4.16 Deviation with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025

The Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 came into effect upon their publication in the Bangladesh Gazette on 12 November 2025.

Rule 80(3) of the Rules requires that the audited financial statements of a mutual fund be signed by the Asset Manager, Trustee and Custodian and Rule 77 prescribes revised limits for management fees and certain other expenses chargeable to a mutual fund.

The Fund is in the process of implementing the requirements of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. As provided under the Rules, existing mutual funds have been allowed a one-year transitional period from the date of commencement of the Rules to comply with the new requirements. Accordingly, the Fund is taking the necessary steps to ensure full compliance with all applicable provisions of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 within the prescribed timeframe. There has some issues yet to be complied:

Management Fees: The fund is charging management fees at rate as prescribed at Bangladesh Securities and Exchange Commission Mutual Fund Bithimala (Rules), 2001, in compare with new rules 2025 the management fees was higher by Tk. 469,696
Signature of Custodian: The audited financial statements of the fund is signed by the Asset Manager, Trustee according as prescribed at Bangladesh Securities and Exchange Commission Mutual Fund Bithimala (Rules), 2001, in compare with new rules 2025 financial statements of a mutual fund be signed by the Asset Manager, Trustee and Custodian.

5 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka. As a result of these rounding off, in some instances the totals may not match the sum of individual balances; and

b) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

MSW CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June 2026

		Amount in Taka	
		30-Jun-2026	30-Jun-2025
6.00	**Investments (at market price)**		
	Investment in shares (Annexure-A)	77,239,694	47,873,772
	Investment in mutual fund (Annexure-A)	10,118,612	12,200,280
	Investment in bond (Annexure-A)	11,339,000	9,105,000
		98,697,306	**69,179,052**
7.00	**Investment in money market (TDR)**		
	LankaBangla Finance PLC (Bangshal Branch)-A/C.No. 000423600000278	-	9,300,000
		-	**9,300,000**
8.00	**Preliminary and issue expenses**		
	Opening balance as at 01 July 2025	**1,319,003**	**1,856,918**
	Less: Amortization made for the year	(537,915)	(537,915)
	Closing balance as at 30 June 2026	**781,088**	**1,319,003**
9.00	**Advance, deposit and prepayments**		
	Advance		
	Annual fees to BSEC	104,710	100,000
	Annual fees to CDBL	13,249	13,249
	Trustee fees-ICB	-	1,745
		117,959	**114,994**
10.00	**Other receivables**		
	Accrued interest-TDR	-	119,256
	Accrued interest-SND	76,494	-
	Accrued interest on listed government treasury bond	7,375	-
	Dividend receivable (Annexure-F)	627,500	550,000
		711,369	**669,256**
11.00	**Cash and cash equivalents**		
	Main Bank Accounts (N:11.01)	6,115,423	8,931,438
	SIP Bank Accounts (N:11.02)	232,799	831,894
	Dividend Bank Accounts (N:11.03)	56,292	53,338
	CD Bank Accounts (N:11.04)	25,176	5,835
	Brokerage Accounts (N:11.05)	-	-
	Total	**6,429,690**	**9,822,505**
11.01	**Bank accounts (Main):**		
	City Bank PLC. (Banani branch)-A/C No. 1383727116001	2,937,291	988,061
	ONE Bank PLC. (Banani branch)-A/C No. 0183000000908	3,178,132	7,943,377
		6,115,423	**8,931,438**
11.02	**Bank accounts (SIP):**		
	BRAC Bank PLC. (Banani branch)-A/C No. 1507205119366001	**232,799**	**831,894**
11.03	**Bank accounts (Dividend):**		
	ONE Bank PLC. (Banani branch)-A/C No. 0183000001252	**56,292**	**53,338**
11.04	**Bank account (CD):**		
	ONE Bank PLC. (Banani branch)-A/C No. 0181020007627	**25,176**	**5,835**
11.05	**Cash at broker house:**		
	LankaBangla Securities PLC. (Principal Branch)-Trading Code No. A23899	**-**	**-**
12.00	**Liability for expenses**		
	Management fees	1,096,989	991,359
	Trustee fees	2,727	-
	Custodian fees	70,220	56,423
	Selling agents' commission	22,302	7,302
	Advertisement and publication expenses	-	9,600
	Audit fees	45,000	45,000
	Unclaimed dividend account	-	-
	Other payable	66	66
		1,237,304	**1,109,750**

MSW CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June 2026

		Amount in Taka	
		30-Jun-2026	30-Jun-2025
13.00	**Unit capital fund**		
	Opening balance as at 01 July 2025	**89,062,120**	**89,743,170**
	Add: New subscription of 150,043 units of Tk. 10 each	1,500,430	273,270
	Less: Surrendered of 83,510 units of Tk. 10 each	(835,100)	(954,320)
	Closing balance as at 30 June 2026	**89,727,450**	**89,062,120**
	Details of Unit Holding Position as on Reporting Date (%)		
	Sponsor	33.43%	33.68%
	Insitution	53.22%	53.61%
	Mutual Fund	4.18%	4.21%
	Individual	9.17%	8.50%
	Total	**100.00%**	**100.00%**

**** The total number of unit holders is 24 as on 30 June 2026****

14.00	**Unit premium reserve**		
	Opening balance as at 01 July 2025	**(3,277,880)**	**(3,226,461)**
	Add: Unit premium for the year	217,148	3,772
	Less: Unit discount for the year	(36,252)	(55,191)
	Closing balance as at 30 June 2026	**(3,096,984)**	**(3,277,880)**
15.00	**Dividend equalization reserve**	**958,022**	**-**

To comply BSEC Mutual Fund Rules 2025 sub rules 79 (3), the Fund maintains dividend equalization reserve to ensure consistency in dividend distributions. For the year ended 30 June 2026, the Fund has appropriated Tk. 958,022/- representing 5% of the net profit after provision as dividend equalization reserve.

16.00	**Retained earnings**		
	Opening balance as at 01 July 2025	**3,510,820**	(2,183,772)
	Add: Net profit/(loss) after provision for the year	19,160,450	5,694,592
	Less: Dividend equalization reserve	(958,022)	-
	Less: Dividend paid for the year	(4,453,106)	-
	Closing balance as at 30 June 2026	**17,260,142**	**3,510,820**
17.00	**Net Asset Value (NAV) per unit at market price**		
	Total asset value at market price	106,737,412	90,404,810
	Less: Liability for expenses	(1,237,304)	(1,109,750)
		105,500,108	89,295,060
	Number of units	8,972,745	8,906,212
	NAV per unit at market price	**11.76**	**10.03**
18.00	**Net Asset Value (NAV) per unit at cost price**		
	Total net asset value at market price	105,500,108	89,295,060
	Add/(Less): Unrealized gain/(less) on securities for the year	(651,478)	17,317,092
		104,848,630	106,612,152
	Number of units	8,972,745	8,906,212
	NAV per unit at cost price	**11.69**	**11.97**
19.00	**Gain/(Loss) on sale of marketable securities (Annxure-C)**	**914,603**	**3,125,880**
20.00	**Dividend income (Annxure-D)**	**2,185,195**	**2,970,241**
21.00	**Interest income (Annxure-E)**	**1,995,426**	**2,898,356**
22.00	**(Provision)/Write back of provision for diminution in value of marketable securities**		
	Opening balance as at 01 July 2025	(17,317,092)	(17,232,722)
	Add: (Provision)/write back of provision for the year	17,317,092	(84,370)
	Total unrealized gain/(loss) for the period	**-**	**(17,317,092)**

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June 2026

		Amount in Taka	
		30-Jun-2026	30-Jun-2025
23.00	**Earnings per unit**		
	Net Profit/(Loss) After Provision for the Year	19,160,450	5,694,592
	Number of units	8,972,745	8,906,212
	Earnings Per Unit (EPU) After Provision for the Year	2.14	0.64
24.00	**Gain on sale of securities**		
	Gain on sale of securities (Annxure-C)	914,603	3,125,880
	Add: Gain on sale of securities (not received in cash)	1,015,197	-
		1,929,800	3,125,880
25.00	**Dividend income received in cash**		
	Dividend income from investment in securities	2,185,195	2,970,241
	Add: Previous year dividend receivable	550,000	102,200
	Less: Current year dividend receivable	(627,500)	(550,000)
		2,107,695	2,522,441
26.00	**Interest income realized in cash**		
	Interest income	1,995,426	2,898,356
	Add: Previous year interest receivable on Bank, TDR & Bonds	119,256	353,897
	Less: Current year interest receivable on Bank, TDR & Bonds	(83,869)	(119,256)
		2,030,813	3,132,997
27.00	**Pre payments and payment made for expenses:**		
	Total expenses	3,251,866	3,215,515
	Less: Preliminary expenses	(537,915)	(537,915)
	Add: Previous year operating expenses payable (N: 26.01)	994,822	1,002,441
	Less: Current year operating expenses payable (N: 26.02)	(1,119,411)	(994,852)
		2,589,362	2,685,189
26.01	**Previous year operating expenses payable**		
	Current liabilities (Previous year)	1,109,750	1,118,698
	Add: Current year adjustment	66	67
	Less: Advance payment of fees (Previous year)	(114,994)	(116,324)
		994,822	1,002,441
26.02	**Current year operating expenses payable**		
	Current liabilities (Current year)	1,237,304	1,109,750
	Add: Last year adjustment	66	96
	Less: Advance payment of fees (Current year)	(117,959)	(114,994)
		1,119,411	994,852
28.00	**Acquisition of shares from secondary market**		
	Acquisition of shares from secondary market (Annexure-B)	43,295,383	33,386,009
	Less: Adjusted with sale of share	(2,746,028)	-
		40,549,355	33,386,009
29.00	**Proceeds from sale of shares in secondary market**		
	Cost of sale of shares in secondary market (Annexure-C)	31,745,699	22,639,297
	Less: Cost of sale not received in cash	(3,761,225)	-
		27,984,474	22,639,297
30.00	**Proceeds from issuance of units**	1,717,597	273,000
		-	
31.00	**Payments made for re-purchase of units**	(871,371)	(1,005,500)
32.00	**Dividend paid for the year**	(4,453,106)	-
33.00	**Net Operating Cash Flows Per Unit (NOCFU)**		
	Net cash inflows/(outflows) from operating activities	3,478,946	6,096,129
	Number of units	8,972,745	8,906,212
	Net Operating Cash Flow Per Unit	0.39	0.68

CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Notes to the Financial Statements
For the year ended 30 June 2026

	Amount in Taka	
	30-Jun-2026	30-Jun-2025
34.00 Profit and earnings per unit available for distribution		
Retained rarnings brought forward	3,510,820	(2,183,772)
Add/(Less): Last year adjustment	-	-
Less: Dividend paid for the year	(4,453,106)	-
Less: Transferd to dividend equalization reserve	(958,022)	-
Add: Net profit/(loss) after provision for the year	19,160,450	5,694,592
Add: Dividend equalization reserve	-	-
	17,260,142	3,510,820
Number of units	8,972,745	8,906,212
Per Unit Profit Available for Distribution	1.92	0.39

35.00 Related Party Transaction

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at 30 June 2026 were as follows.

Name related party	Nature of relationship	Nature of transaction	Transaction during the year		Balance Asset/(Liability)	
			Dr./(Cr.)	Dr./(Cr.)	2026	2025
LankaBangla Finance PLC	TDR	Parent Company of Asset Manager	-	(9,300,000)	-	9,300,000
LankaBangla Asset Managment Company Limited	Management Fees	Asset Manager	2,158,752	(2,053,122)	(1,096,989)	(991,359)

36.00 Events after the reporting year
The Board of Trustees in its meeting held on July 27,2026 approved the audited financial statements and declared and approved dividend at 2% (i.e., Taka 0.20 per unit) of the Fund for the period ended 30 June 2026 and authorized the same for issue.

Chairman, Trustee
Investment Corporation of Bangladesh

Chief Executive Officer
LankaBangla Asset Management Company Limited

Member Secretary, Trustee
Investment Corporation of Bangladesh

Manager
LankaBangla Asset Management Company Limited

Annxure-A

LB Gratuity Opportunities Fund
Investment in shares
As at 30 June 2026

Amount in Taka

Sl.No.	Sectors Name	Name of the Companies	Number of Shares	Average Cost Price Per Share	Total Acquisition Cost	Market Price Per Share	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Bank	Bank Asia PLC	108,500	19.99	2,169,425	18.40	1,996,400	2.04%	(173,025)
2		BRAC Bank PLC	150,000	42.83	6,424,297	65.50	9,825,000	6.06%	3,400,703
3		Jamuna Bank PLC	150,000	23.43	3,514,560	24.00	3,600,000	3.31%	85,440
					12,108,282		**15,421,400**	**11.41%**	**3,313,118**
1	Financial Institutions	IDLC Finance PLC	136,500	40.55	5,535,006	41.40	5,651,100	5.22%	116,094
					5,535,006		**5,651,100**	**5.22%**	**116,094**
1	Insurance	Green Delta Insurance PLC	30,000	79.26	2,377,867	67.00	2,010,000	2.24%	(367,867)
2		National Life Insurance PLC	25,000	92.45	2,311,369	103.70	2,592,500	2.18%	281,131
3		Pioneer Insurance PLC	52,500	81.82	4,295,418	71.90	3,774,750	4.05%	(520,668)
4		Reliance Insurance PLC	35,000	92.77	3,246,871	120.20	4,207,000	3.06%	960,129
					12,231,525		**12,584,250**	**11.53%**	**352,725**
1	Pharmaceuticals & Chemicals	Beximco Pharmaceuticals Limited	65,000	115.36	7,498,562	140.60	9,139,000	7.07%	1,640,438
2		Marico Bangladesh Limited	2,000	2,470.17	4,940,335	2,771.20	5,542,400	4.66%	602,065
3		Renata PLC	5,000	947.25	4,736,231	456.00	2,280,000	4.46%	(2,456,231)
					17,175,128		**16,961,400**	**16.19%**	**(213,728)**
1	Engineering	BSRM Steels Limited	58,576	64.04	3,751,065	86.60	5,072,682	3.54%	1,321,617
2		Singer Bangladesh Limited	20,000	110.24	2,204,840	81.60	1,632,000	2.08%	(572,840)
					5,955,905		**6,704,682**	**5.61%**	**748,777**
1	Fuel & Power	United Power Generation & Distribution Co. Ltd.	10,000	279.62	2,796,157	123.90	1,239,000	2.64%	(1,557,157)
					2,796,157		**1,239,000**	**2.64%**	**(1,557,157)**
1	Food & Allied	British American Tobacco bd. Company Limited	15,000	603.75	9,056,280	219.60	3,294,000	8.54%	(5,762,280)
2		Olympic Industries Limited	15,000	153.84	2,307,566	155.00	2,325,000	2.18%	17,434
					11,363,846		**5,619,000**	**10.71%**	**(5,744,846)**
1	Tannery Industries	Craftsman Footwear and Accessories Limited	2,577	10.00	25,770	35.40	91,226	0.02%	65,456
					25,770		**91,226**	**0.02%**	**65,456**
1	Textile	Envoy Textiles Limited	55,000	48.84	2,686,365	56.20	3,091,000	2.53%	404,635
					2,686,365		**3,091,000**	**2.53%**	**404,635**
1	Telecommunication	Grameenphone Limited	10,000	264.53	2,645,320	259.60	2,596,000	2.49%	(49,320)
					2,645,320		**2,596,000**	**2.49%**	**(49,320)**
1	Services & Real Estate	Eastern Housing Limited	35,000	88.71	3,104,715	91.90	3,216,500	2.93%	111,785
					3,104,715		**3,216,500**	**2.93%**	**111,785**
1	Paper & Printing	Web Coats PLC	3,504	10.00	35,040	34.00	119,136	0.03%	84,096
					35,040		**119,136**	**0.03%**	**84,096**
1	Miscellaneous	Bangladesh Shipping Corporation	25,000	95.03	2,375,699	112.20	2,805,000	2.24%	429,301
2		LankaBangla Securities PLC	100,000	19.24	1,924,359	11.40	1,140,000	1.81%	(784,359)
					4,300,058		**3,945,000**	**4.05%**	**(355,058)**
	Grand Total				**79,963,117**		**77,239,694**	**75.38%**	**(2,723,423)**

LB Gratuity Opportunities Fund
Investment in mutual fund
As at 30 June 2026

Amount in Taka

Sl. No.	Sector Name	Name of the Mutual Fund	No. of Units	Cost per unit	Total acquisition cost	NAV at Market/Market Price per unit	Total Market Value	% of Total Assets at Cost	Excess / (Deficit)
1	Mutual Funds	SEML Lecture Equity Management Fund	976,700	7.56	7,382,711	10.36	10,118,612	6.96%	2,735,901
Total					**7,382,711**		**10,118,612**	**6.96%**	**2,735,901**

LB Gratuity Opportunities Fund
Investment in bond
As at 30 June 2026

Amount in Taka

Sl. No.	Sectors Name	Name of the Bonds	No. of Bonds	Average Cost Per Bond	Total Acquisition Cost	Market Price Per Bond	Total Market Value	% of Total Portfolio Value at Cost	Excess / (Deficit)
1	Corporate Bond	Beximco Green Sukuk Al Istisna'a	32,000	91.89	2,940,480	75.00	2,400,000	3.00%	(540,480)
					2,940,480		**2,400,000**	**3.00%**	**(540,480)**
1	G-SEC (T.Bond)	TB20Y1242 (20Y BGTB 28/12/2042)	100,000	77.60	7,759,520	89.39	8,939,000	7.86%	1,179,480
					7,759,520		**8,939,000**	**7.86%**	**1,179,480**
Total					**10,700,000**		**11,339,000**	**10.86%**	**639,000**

Sl. No.	Investment in securities at market price	Total cost price	Total market price	Excess / (Deficit)
1	Investment in shares	79,963,117	77,239,694	(2,723,423)
2	Investment in mutual fund	7,382,711	10,118,612	2,735,901
Total		**87,345,828**	**87,358,306**	**12,478**
1	Investment in bond	10,700,000	11,339,000	639,000
Total		**10,700,000**	**11,339,000**	**639,000**
Grand Total		**98,045,828**	**98,697,306**	**651,478**

MSH
CHARTERED ACCOUNTANTS

MSW CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Acquisition of shares from secondary market
For the Period from 01 July 2025 to 30 June 2026

Annxure-B

Company Name	Share Quantity	Average Cost Price	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
Bank Asia PLC	100,000	21.69	2,169,425	18.40	1,840,000	(329,425)
BRAC Bank PLC	35,000	68.55	2,399,267	65.50	2,292,500	(106,767)
Dhaka Bank PLC	145,000	10.87	1,575,457	12.40	1,798,000	222,543
Jamuna Bank PLC	150,000	23.43	3,514,560	24.00	3,600,000	85,440
Mutual Trust Bank PLC	100,000	11.53	1,152,506	13.60	1,360,000	207,494
IDLC Finance PLC	25,000	42.28	1,056,922	41.40	1,035,000	(21,922)
National Life Insurance PLC	25,000	92.45	2,311,369	103.70	2,592,500	281,131
Reckitt Benckiser (Bangladesh) PLC	200	3,308	661,652	3,369	673,840	12,188
BSRM Steels Limited	58,576	64.04	3,751,065	86.60	5,072,682	1,321,617
Singer Bangladesh Limited	20,000	110.24	2,204,840	81.60	1,632,000	(572,840)
Apex Footwear Limited	15,000	190.42	2,856,270	205.60	3,084,000	227,730
Envoy Textiles Limited	30,000	54.26	1,627,915	56.20	1,686,000	58,085
Eastern Housing Limited	35,000	88.71	3,104,715	91.90	3,216,500	111,785
Grameenphone Limited	17,381	264.53	4,597,830	259.60	4,512,108	(85,722)
Robi Axiata PLC	100,000	29.29	2,928,879	32.60	3,260,000	331,121
SEML Lecture Equity Management Fund	1,000,000	7.38	7,382,711	10.36	10,360,000	2,977,289
			43,295,383		**48,015,130**	**4,719,747**

LB Gratuity Opportunities Fund
Acquisition of shares from secondary market
For the Period from 01 July 2024 to 30 June 2025

Company Name	Share Quantity	Average Cost Price	Total Cost Value	Market Price Per Share	Total Market Value	Excess / (Deficit)
City Bank PLC	100,000	24.15	2,415,302	19.70	1,970,000	(445,302)
IDLC Finance PLC	50,000	37.65	1,882,387	29.00	1,450,000	(432,387)
Pioneer Insurance Company Limited	8,090	55.22	446,740	39.40	318,746	(127,994)
Beximco Pharmaceuticals Limited	35000	81.40	2,848,848	86.10	3,013,500	164,652
Marico Bangladesh Limited	700	2,265.03	1,585,520	2,423.10	1,696,170	110,650
Renata PLC	1,576	775.78	1,222,622	488.40	769,718	(452,904)
Grameenphone Limited	10,000	344.36	3,443,559	303.10	3,031,000	(412,559)
Apex Footwear Limited	15,000	202.42	3,036,269	203.40	3,051,000	14,731
Olympic Industries Limited	15,000	153.84	2,307,565	153.50	2,302,500	(5,065)
Envoy Textiles Limited	25,000	42.34	1,058,450	40.00	1,000,000	(58,450)
Asian Tiger Sandhani Life Growth Fund	1,200,000	6.94	8,328,282	8.17	9,804,000	1,475,718
ICB AMCL Third NRB Mutual Fund	180,000	4.81	865,902	4.60	828,000	(37,902)
Vanguard AML BD Finance Mutual Fund One	228,906	6.85	1,568,864	6.60	1,510,780	(58,084)
Bangladesh Shipping Corporation	25,000	95.03	2,375,699	90.40	2,260,000	(115,699)
			33,386,009		**33,005,414**	**(380,595)**

LB Gratuity Opportunities Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2025 to 30 June 2026

Annxure-C

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	40,625	40.25	1,635,169	68.38	2,778,030	1,142,861
City Bank PLC	112,500	21.47	2,415,302	24.27	2,730,230	314,928
Dhaka Bank PLC	150,000	10.50	1,575,458	12.07	1,811,014	235,556
Mutual Trust Bank PLC	100,000	11.53	1,152,506	13.57	1,357,008	204,502
Reckitt Benckiser (Bangladesh) PLC	1,000	4,661.77	4,661,772	3,403.51	3,403,507	(1,258,265)
Grameenphone Limited	7,381	264.53	1,952,510	264.44	1,951,799	(711)
Robi Axiata PLC	100,000	29.29	2,928,879	29.85	2,984,766	55,887
Apex Footwear Limited	15,000	190.42	2,856,270	199.46	2,991,930	135,660
Bangladesh Export Import Company Ltd	20,188	91.31	1,843,271	25.54	515,676	(1,327,595)
Asian Tiger Sandhani Life Growth Fund	1,200,000	6.94	8,328,282	8.06	9,666,000	1,337,718
ICB AMCL Third NRB Mutual Fund	172,000	4.81	827,416	4.89	840,946	13,530
Vanguard AML BD Finance Mutual Fund One	228,906	6.85	1,568,864	7.12	1,629,396	60,532
			31,745,699		**32,660,302**	**914,603**

LB Gratuity Opportunities Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2024 to 30 June 2025

Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Sale Price per Share	Total Sale Value	Gain/(Loss)
BRAC Bank PLC	33,898	45.28	1,534,956	50.84	1,723,496	188,540
Techno Drugs Limited	125,000	34.00	4,250,000	48.75	6,093,229	1,843,229
Grameenphone Limited	25,000	359.72	8,993,087	326.47	8,161,858	(831,229)
Olympic Industries Limited	25,000	131.27	3,281,686	201.56	5,038,939	1,757,253
Apex Footwear Limited	15,000	202.42	3,036,269	213.85	3,207,743	171,474
ICB AMCL Third NRB Mutual Fund	8,000	4.81	38,484	4.99	39,912	1,428
TB5Y0425 (05Y BGTB 29/04/2025)	15,000	100.32	1,504,815	100.00	1,500,000	(4,815)
			22,639,297		**25,765,177**	**3,125,880**

LB Gratuity Opportunities Fund
Dividend Income
For the Period from 01 July 2025 to 30 June 2026

Annxure-D

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Bank Asia PLC	20-May-2026	100,000	10.00	1,000,000	9%	85,000
BRAC Bank PLC	17-May-2026	100,000	10.00	1,000,000	15%	150,000
Jamuna Bank PLC	3-Jun-2026	150,000	10.00	1,500,000	29%	435,000
IDLC Finance PLC	19-Apr-2026	130,000	10.00	1,300,000	15%	195,000
Green Delta Insurance PLC	8-Mar-2026	30,000	10.00	300,000	27.00%	81,000
National Life Insurance PLC	7-Jun-2026	25,000	10.00	250,000	37%	92,500
Pioneer Insurance PLC	5-Apr-2026	50,000	10.00	500,000	25%	125,000
Reliance Insurance PLC	1-Apr-2026	35,000	10.00	350,000	30%	105,000
Marico Bangladesh Limited	21-Aug-2025	2,000	10.00	20,000	600.00%	120,000
Marico Bangladesh Limited	23-Nov-2025	2,000	10.00	20,000	500.00%	100,000
Marico Bangladesh Limited	17-Feb-2026	2,000	10.00	20,000	475.00%	95,000
Marico Bangladesh Limited	1-Jun-2026	2,000	10.00	20,000	500%	100,000
Renata PLC	17-Nov-2025	5,000	10.00	50,000	55.00%	27,500
United Power Generation & Distribution Company Ltd.	17-Nov-2025	10,000	10.00	100,000	65.00%	65,000
Envoy Textiles Limited	26-Oct-2025	40,000	10.00	400,000	30.00%	120,000
British American Tobacco bd. Company Limited	1-Apr-2026	15,000	10.00	150,000	30%	45,000
Olympic Industries PLC	17-Nov-2025	15,000	10.00	150,000	30.00%	45,000
Craftsman Footwear and Accessories Limited	16-Nov-2025	2,577	10.00	25,770	10.50%	2,706
Grameenphone Limited	3-Mar-2026	10,000	10.00	100,000	105.00%	105,000
Eastern Housing Limited	5-Oct-2025	25,000	10.00	250,000	25.00%	62,500
Web Coats PLC	21-Jan-2026	3504.00	10.00	35,040	4.25%	1,489
Bangladesh Shipping Corporation	7-Dec-2025	25,000	10.00	250,000	25.00%	62,500
LankaBangla Securities PLC	19-Jun-2025	Interim Dividend Rejected by BSEC				(35,000)
						2,185,195

LB Gratuity Opportunities Fund
Dividend Income
For the Period from 01 July 2024 to 30 June 2025

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
BRAC Bank PLC (Fractional Dividend)	-	-	-	-	-	10
BRAC Bank PLC	25-May-2025	125,000	10.00	1,250,000	12.50%	156,250
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
IDLC Finance PLC	12-May-2025	100,000	10.00	1,000,000	15.00%	150,000
Green Delta Insurance Limited	4-Mar-2025	30,000	10.00	300,000	25%	75,000
Pioneer Insurance Company Limited	7-Apr-2025	50,000	10.00	500,000	25.00%	125,000
Reliance Insurance Limited	3-Mar-2025	35,000	10.00	350,000	30%	105,000
Beximco Pharmaceuticals Limited	25-Nov-2024	50,000	10.00	500,000	40.00%	200,000
Marico Bangladesh Limited	25-Aug-2024	1300	10.00	13,000	1000.00%	130,000
Marico Bangladesh Limited	18-Nov-2024	2,000	10.00	20,000	450.00%	90,000
Marico Bangladesh Limited	23-Feb-2025	2,000	10.00	20,000	440%	88,000
Marico Bangladesh Limited	26-May-2025	2,000	10.00	20,000	1950.00%	390,000
Reckitt Benckiser (Bangladesh) PLC	29-Apr-2025	800	10.00	8,000	3330.00%	266,400
Renata PLC	21-Oct-2024	5,000	10.00	50,000	92.00%	46,000
United Power Generation & Distribution Company Limited	18-Nov-2024	10,000	10.00	100,000	60.00%	60,000
Grameenphone Limited	13-Aug-2024	15,000	10.00	150,000	160.00%	240,000
Grameenphone Limited	26-Feb-2025	10,000	10.00	100,000	170%	170,000
Craftsman Footwear and Accessories Limited	18-Nov-2024	2,577	10.00	25,770	10.00%	2,577
British American Tobacco bangladesh Company Limited	19-Nov-2024	15,000	10.00	150,000	150.00%	225,000
British American Tobacco bangladesh Company Limited	26-Feb-2025	15,000	10.00	150,000	150%	225,000
Web Coats PLC	26-Nov-2024	3,504	10.00	35,040	10%	3,504
Bangladesh Shipping Corporation	24-Nov-2024	25,000	10.00	250,000	25.00%	62,500
LankaBangla Securities PLC	30-Dec-2024	100,000	10.00	1,000,000	3.50%	35,000
LankaBangla Securities PLC	30-Dec-2024	Interim Dividend Rejected by BSEC				(35,000)
LankaBangla Securities PLC	19-Jun-2025	100,000	10.00	1,000,000	3.50%	35,000
						2,970,241

CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund

Interest on Bank deposit, TDR and Bond/Bill

For the Period from 01 July 2025 to 30 June 2026

Interest on Bank Deposit **Annxure-E**

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	ONE Bank PLC	Banani Branch	183000000908	SND	4.50%	128,444
2				183000001252		4.50%	7,104
3		City Bank PLC		1383727116001		4.50%	173,439
4		BRAC Bank PLC		1507205119366001		6.00%	17,325
Total							**326,312**

Interest on Term Deposit (TDR)

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	LankaBangla Finance PLC	Bangshal Branch	000423600000278	9,300,000	12.65%	473,618
Total							**473,618**

Coupon on Government Treasury Bond/Bill

Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	TB20Y1242 (20Y BGTB 28/12/2042)	10,000,000	8.95%	902,376
Total					**902,376**

Coupon on Corporate Bond

Sl No.	Fund Name	Particulars	Value	Rate (%)	Amount in Taka
1	LB Gratuity Opportunities Fund	Beximco Green Sukuk Al Istisna'a	3,200,000	4.57%	146,240
2		Beximco Green Sukuk Al Istisna'a	3,200,000	4.59%	146,880
Total					**293,120**

Grand Total	**1,995,426**

CHARTERED ACCOUNTANTS

LB Gratuity Opportunities Fund
Dividend Receivables
As at 30 June 2026

Annxure - F

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
Jamuna Bank PLC	3-Jun-2026	150,000	10.00	1,500,000	29%	435,000
National Life Insurance PLC	7-Jun-2026	25,000	10.00	250,000	37%	92,500
Marico Bangladesh Limited	1-Jun-2026	2,000	10.00	20,000	500%	100,000
Total						**627,500**

LB Gratuity Opportunities Fund
Dividend Receivables
As at 30 June 2025

Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
City Bank PLC	22-May-2025	100,000	10.00	1,000,000	12.50%	125,000
Marico Bangladesh Limited	26-May-2025	2,000	10.00	20,000	1950.00%	390,000
LankaBangla Securities PLC	19-Jun-2025	100,000	10.00	1,000,000	3.50%	35,000
Total						**550,000**

LB Gratuity Opportunities Fund

UNIT-WISE QUANTITATIVE INFORMATION

For the years ended June 30, 2026, June 30, 2025 and June 30, 2024

Annexure - G

Particulars	June 30, 2026	June 30, 2025	June 30, 2024
1. Net Asset Value per Unit			
(a) At cost	11.69	11.97	11.32
(b) At fair value	11.76	10.03	9.4
2. Total Income per Unit			
(a) Gain on sale of investments / other income	0.10	0.35	0.37
(b) Dividend income / profit	0.24	0.33	0.18
(c) Interest income from investments	0.22	0.33	0.25
(d) Gain on sale of investments to third parties	-	-	-
(e) Transfer from reserve of previous year to revenue	-	-	-
3. Expenses, Losses and Write-offs per Unit			
(a) Expenses per Unit	0.36	0.36	0.38
(b) Losses per Unit	-	-	-
(c) Write-offs per Unit	-	-	-
(d) Investment valuation adjustment per Unit	-	-	-
4. Weighted Average Earnings per Unit	**2.14**	**0.64**	**(1.27)**
5. Unrealised Appreciation / Depreciation per Unit	**1.93**	**(0.01)**	**(1.68)**
6. Highest and Lowest Rate per Unit during the Year			
(a) Highest rate per Unit	11.74	10.56	10.78
(b) Lowest rate per Unit	10.00	9.41	8.94

Note: The above information is presented on a per-unit basis for the respective financial years. Investment valuation adjustment is disclosed separately. Highest and lowest unit rates are disclosed where transactions in units, including repurchase and/or resale, have taken place.