PKF AHKC

Bangladesh General Insurance Company PLC. (BGIC)
Trustee of LB Gratuity Wealth Builder Fund

LankaBangla Asset Management Company Limited
Asset Manager of LB Gratuity Wealth Builder Fund

# Auditor's Report
and
# Audited Financial Statements
of
# LB Gratuity Wealth Builder Fund
For the year ended 30 June 2026

PKF AHKC

LB Gratuity Wealth Builder Fund
For the year ended 30 June 2026

Contents

Aziz Halim Khair Choudhury
Chartered Accountants
Corporate Office
House # 75/A, Abasar Bhaban (2nd Floor),
Road #5/A, Dhanmondi, Dhaka-1209.

Tel: +8809613339090-92
E-mail: pkfahkc.co@pkfahkcbd.com
Website: www.pkfahkcbd.com

**Independent Auditor's Report**
**To The Trustee of LB Gratuity Wealth Builder Fund**

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of LB Gratuity Wealth Builder Fund, which comprise the statement of financial position as at 30 June 2026 and the related statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements present fairly, in all material respects, the financial position of LB Gratuity Wealth Builder Fund as at 30 June 2026 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the Securities and Exchange Rules, 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, Trust Deed and other applicable laws and regulations.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters:

1. According to Note 6.00 – Marketable Investments, the Fund reported marketable investments amounting to Tk. 77,545,856 at market value and 82,311,635 at cost value (refer to Annexure A). Our review noted that the Fund continues to hold investments in one open-ended mutual funds, namely SEML Lecture Equity Management Fund, amounting to Tk. 5,876,718 at cost and Tk. 8,094,890 at market value, which remain included in the investment portfolio.

   In accordance with Schedule 6, Rule 9 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, a mutual fund is prohibited from investing in another mutual fund. Furthermore, pursuant to Rule 68 relating to the implementation of Rule 67 (3), Rule 69(2) also indicate that any investment in another mutual fund and investment in non-listed securities that existed prior to the gazette of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 is required to be liquidated by surrendering the units within 6 months from the date of gazette (12 November 2025) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

2. During on our audit procedures, we noted that LB Gratuity Wealth Builder Fund maintained a trading account with LankaBangla Securities PLC. throughout the period from 01 July 2025 to 30 June 2026.

   As stipulated in Chapter 6, Rule 43(17) of the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, a mutual fund is prohibited from maintaining a trading account with any entity that is related to the Asset Manager, its directors, or any related party of the Asset Management Company.

   Our review revealed that LankaBangla Securities PLC. is a sister concern of LankaBangla Asset Management Limited, thereby constituting a related party within the meaning of the aforementioned Rule. Although the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 was gazetted on 12 November 2025, the Fund did not take any initiative to transfer its trading activities to an independent brokerage house or to discontinue maintaining the trading account with the related-party broker after the effective date of the Bidhimala.

PKF AHKC

Accordingly, the Fund's continued maintenance of the trading account with LankaBangla Securities PLC. after the gazette notification appears to be inconsistent with the requirements of Chapter 6, Rule 43(17) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

Our opinion is not modified in respect of these matters.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Sl. No | Key Audit Matter | Auditor's Response |
|---|---|---|
| 1 | **Valuation and existence of Investments:**<br>The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net asset of the Fund. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Trustee in compliance with Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025. | **Principal audit procedures performed:**<br>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments.<br><br>We tested the valuation of the investments by testing the compliance with the valuation policy as approved by the Trustee in compliance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and by comparing the investment valuation from prices obtained from independent sources.<br><br>We tested the existence of the Investments by obtaining and reconciling the direct confirmations of the holdings from following sources:<br>• Custodian of the Fund<br>• CDBL<br>• Brokerage House<br>We agreed the holdings as per above confirmations with the Fund's accounting records. We reviewed the reconciliations for the cases where differences were observed, if any. |
| 2 | **Existence of cash and equivalent:**<br>We focused on the existence of cash and cash equivalent in different bank account because these cash and cash equivalent represent the one of the major elements of the net asset value as disclosed in the statements of financial position in the financial statements. To confirm this, we gained an understanding of the internal control structure and operating effectiveness of key controls surrounding and existence of cash and cash equivalent.<br><br>As per IAS 7 cash comprises cash in hand & demand deposits and cash equivalents recognizes the short- term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. | **Principal Audit Procedure Performed:**<br>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding existence of cash equivalent.<br><br>We tested the existence of the cash and cash equivalent by obtaining and reconciling the Third-party confirmations from following sources:<br>• Obtaining Bank Ledger<br>• Obtaining Bank Statements<br>• Obtaining Third-party Balance Confirmation from Bank<br>• Brokerage House Ledger (Client's Ledger)<br>We agreed the reported cash and cash equivalent as per above confirmations with the Fund's accounting records. |



Aziz Halim Khair Choudhury Dhaka Chartered Accountants

| Sl. No | Key Audit Matter | Auditor's Response |
|---|---|---|
| 3 | **Recognition of Income:**<br>We are also focused on income which represents dividend income, capital gain of securities and finance income which are another main element of the net asset value as disclosed in the statements of financial position in the financial statements. To confirm this, we gained an understanding of the internal control structure and operating effectiveness of key controls of recording income. | **Principal Audit Procedure Performed:**<br>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding computation and realization of income.<br>We tested the existence of the Income and confirmation of amount by obtaining and reconciling the direct confirmations from following sources:<br>• DSE News Feed for Dividend Declaration<br>• Bank Statement<br>• Broker Buy & Sales Ledger<br>• Depository copy of CDBL<br>• Depository copy of CDBL as on Dividend Record Date<br>• Closing Price from DSE Website of Transaction Date<br>We agreed the reported revenue as per above confirmations with the Fund's accounting records. |

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Asset Management Company (AMC) is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information; we are required to report the fact. However, we have nothing to report in this regard.

**Responsibilities of management and those charged with governance for the financial statements**

The Asset Management Company (AMC) is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and Trust Deed, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management of the Asset Management Company (AMC) is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the financial reporting process of the fund.

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Aziz Halim Khair Choudhury * Chartered Accountants * Dhaka

PKF AHKC

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the fund's internal control;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

**Report on Other Legal and Regulatory Requirements**

We also report the following:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and made due verification thereof;

(b) The statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flows dealt with by this report are in agreement with the books of accounts and returns;

(c) In our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of those books;

(d) The expenditure incurred and payments made were for the purposes of the Fund's business.

(e) The investment made by the Fund is as per Rule 68 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025; and

(f) The Fund has duly complied with the provisions of Rules 69, 79, 80(3), and 80(4) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

Signed for and on behalf of
**Aziz Halim Khair Choudhury**
Chartered Accountants

Signed by:
**Md. Aftab Uddin Ahmed FCA**
Managing Partner
ICAB Enrolment No.: 804
DVC: 2608190804AS172221

**19 August 2026**
Dhaka

PKF AHKC

**LB Gratuity Wealth Builder Fund**
**Statement of Financial Position**
**As at 30 June 2026**

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-2026 | 30-Jun-2025 |
| **Assets** | | | |
| Investments (at market price) | 6.00 | 77,545,856 | 57,546,635 |
| Preliminary and issue expenses | 7.00 | 694,878 | 1,021,300 |
| Advance, deposit and prepayments | 8.00 | 103,348 | 103,348 |
| Other receivables | 9.00 | 865,027 | 180,715 |
| Cash and cash equivalents | 10.00 | 2,122,090 | 8,763,552 |
| **Total Assets** | | **81,331,199** | **67,615,550** |
| **Liabilities** | | | |
| Liability for expenses | 11.00 | 952,039 | 883,600 |
| **Total Liabilities** | | **952,039** | **883,600** |
| **Net Assets** | | **80,379,160** | **66,731,950** |
| **Owners' Equity** | | | |
| Unit capital fund | 12.00 | 81,576,420 | 81,351,870 |
| Unit premium reserve | 13.00 | (1,987,755) | (1,989,570) |
| Dividend equalization reserve | 14.00 | 671,042 | - |
| Retained earnings | 15.00 | 119,453 | (12,630,350) |
| **Total** | | **80,379,160** | **66,731,950** |
| **Net Asset Value (NAV) Per Unit** | | | |
| At market price | 16.00 | **9.85** | **8.20** |
| At cost price | 17.00 | **10.44** | **10.61** |

These Financial Statements should be read in conjuction with notes.
The Financial Statements were approved by the Board of Trustee on 09 August 2026 and were signed on its behalf by:

**Trustee**
Bangladesh General Insurance Company PLC.

**Asset Manager**
LankaBangla Asset Management Company Limited

Signed in terms of our separate report of even date annexed.

Signed for and on behalf of
**Aziz Halim Khair Choudhury**
Chartered Accountants

Signed by:
**Md. Aftab Uddin Ahmed FCA**
Managing Partner
ICAB Enrolment No: 804
DVC: 2608190804AS172221

**19 August 2026**
Dhaka

PKF AHKC

**LB Gratuity Wealth Builder Fund**
**Statement of Profit or Loss and Other Comprehensive Income**
**For the year ended 30 June 2026**

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-2026 | 30-Jun-2025 |
| **Revenue** | | | |
| Gain/(loss) on sale of marketable securities | 18.00 | (2,631,977) | 3,511,370 |
| Dividend income | 19.00 | 1,697,333 | 2,041,254 |
| Interest income | 20.00 | 2,085,703 | 2,615,813 |
| | | **1,151,059** | **8,168,437** |
| **Less : Operating Expenses** | | | |
| Management fees | | 1,707,351 | 1,662,650 |
| Trustee fees | | 200,000 | 238,812 |
| Custodian fees | | 53,861 | 46,558 |
| BSEC annual fees | | 100,000 | 100,000 |
| Amortization of preliminary and issue expenses | | 326,422 | 326,422 |
| Advertisement and publication expenses | | 48,000 | 202,000 |
| CDBL settlement and demat charges | | 12,111 | 7,707 |
| CDBL fees | | 26,000 | 26,000 |
| Audit fees | | 50,000 | 45,000 |
| Selling agent commission | | 4,999 | - |
| Bank charges and excise duty | | 38,910 | 42,715 |
| BO Account Maintenance Charge | | 600 | 1,800 |
| IPO application fees | | 5 | - |
| **Total Expenses** | | **2,568,259** | **2,699,664** |
| **Profit/(Loss) Before Provision for the Year** | | **(1,417,200)** | **5,468,773** |
| Add/(Less): (Provision)/write back of provision for the year | 24.00 | 14,838,045 | (9,340,869) |
| **Net Profit/(Loss) After Provision for the year** | | **13,420,845** | **(3,872,096)** |
| **Earnings Per Unit (EPU) After Provision for the Year** | 25.00 | **1.65** | **(0.48)** |

These Financial Statements should be read in conjuction with notes.

The Financial Statements were approved by the Board of Trustee on 09 August 2026 and were signed on its behalf by:

**Trustee**
Bangladesh General Insurance Company PLC.

**Asset Manager**
LankaBangla Asset Management Company Limited

Signed in terms of our separate report of even date annexed.

Signed for and on behalf of
**Aziz Halim Khair Choudhury**
Chartered Accountants

Signed by:
**Md. Aftab Uddin Ahmed FCA**
Managing Partner
ICAB Enrolment No: 804
DVC: 2608190804AS172221

**19 August 2026**
Dhaka

PKF AHKC

LB Gratuity Wealth Builder Fund
Statement of Changes in Equity
For the year ended 30 June 2026

Amount in Taka

| Particulars | Unit Capital Fund | Unit Premium /Discount | Retained Earnings | Dividend Equalization Reserve | Total Equity |
|---|---|---|---|---|---|
| **Opening balance as at 01 July 2025** | **81,351,870** | **(1,989,570)** | **(12,630,350)** | **-** | **66,731,950** |
| Unit fund raised for the year | 610,350 | - | - | - | 610,350 |
| Unit fund decrease for the year | (385,800) | - | - | - | (385,800) |
| Unit premium reserve for the year | - | 30,318 | - | - | 30,318 |
| Unit discount for the year | - | (28,503) | - | - | (28,503) |
| Net profit/(loss) after provision for the year (95%) | - | - | 12,749,803 | - | 12,749,803 |
| Dividend equalization reserve (5%) | - | - | - | 671,042 | 671,042 |
| **Closing balance as at 30 June 2026** | **81,576,420** | **(1,987,755)** | **119,453** | **671,042** | **80,379,160** |

For the year ended 30 June 2025

Amount in Taka

| Particulars | Unit Capital Fund | Unit Premium /Discount | Retained Earnings | Dividend Equalization Reserve | Total Equity |
|---|---|---|---|---|---|
| **Opening balance as at 01 July 2024** | **81,788,620** | **(2,001,314)** | **(8,758,254)** | **-** | **71,029,052** |
| Unit fund raised for the year | 63,250 | - | - | - | 63,250 |
| Unit fund decrease for the year | (500,000) | - | - | - | (500,000) |
| Unit premium reserve for the year | - | 20,000 | - | - | 20,000 |
| Unit discount for the year | - | (8,256) | - | - | (8,256) |
| Net profit/(loss) after provision for the year | - | - | (3,872,096) | - | (3,872,096) |
| **Closing balance as at 30 June 2025** | **81,351,870** | **(1,989,570)** | **(12,630,350)** | **-** | **66,731,950** |

These Financial Statements should be read in conjuction with notes.

**Trustee**
Bangladesh General Insurance Company PLC.

**Asset Manager**
LankaBangla Asset Management Company Limited

**19 August 2026**
Dhaka

Aziz Halim Khair Choudhury
AHKC
Dhaka
Chartered Accountants

**LB Gratuity Wealth Builder Fund**
Statement of Cash Flows
For the year ended 30 June 2026

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-2026 | 30-Jun-2025 |
| **Cash Flows from Operating Activities** | | | |
| Gain on sale of securities | 26.00 | (2,631,977) | 3,511,370 |
| Dividend income received in cash | 27.00 | 1,328,833 | 1,916,254 |
| Interest income realized in cash | 28.00 | 1,769,891 | 2,989,530 |
| Pre payments and payment made for expenses | 29.00 | (2,173,394) | (2,456,127) |
| **Net cash flows from/(used in) operating activities** | | **(1,706,647)** | **5,961,027** |
| **Cash Flows from Investing Activities** | | | |
| Acquisition of shares from secondary market | 30.00 | (57,545,747) | (40,031,150) |
| Proceeds from sale of shares in secondary market | 31.00 | 53,383,972 | 19,825,486 |
| Investment in preference share | | (999,400) | - |
| Investments return from government treasury bill | | - | 14,587,600 |
| **Net cash flows from/(used in) investing activities** | | **(5,161,175)** | **(5,618,064)** |
| **Cash Flows from Financing Activities** | | | |
| Proceeds from issuance of units | 32.00 | 581,850 | 354,949 |
| Payments made for re-purchase of units | 33.00 | (355,490) | (779,985) |
| **Net cash flows from/(used in) financing activities** | | **226,360** | **(425,036)** |
| **Net Cash Inflows/Outflows for the period (A+B+C)** | | **(6,641,462)** | **(82,073)** |
| Cash and cash equivalents at the beginning of the year | | 8,763,552 | 8,845,625 |
| **Cash and cash equivalents at the end of the year (D+E)** | | **2,122,090** | **8,763,552** |
| **Net Operating Cash Flows Per Unit (NOCFU)** | 35.00 | **(0.21)** | **0.73** |

These Financial Statements should be read in conjuction with notes.

**Trustee**
Bangladesh General Insurance Company PLC.

**Asset Manager**
LankaBangla Asset Management Company Limited

**19 August 2026**
Dhaka

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

**LB Gratuity Wealth Builder Fund**
**Notes to the Financial Statements**
**As at 30 June 2026**

## 1 Introduction

LB Gratuity Wealth Builder Fund (hereafter called as "the Fund") was established under a Trust Deed signed on October 21, 2020 between LBFL Employees' Gratuity Fund Trust as a 'Sponsor' and Bangladesh General Insurance Company Limited (BGIC) as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently registered with Bangladesh Securities and Exchange Commission (BSEC) on November 22, 2020 vide Registration code no. BSEC/Mutual Fund/2020/114 under Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 (which were subsequently repealed and replaced by the বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০২৫). The operations of the Fund was commenced on August 18, 2021 with Unit Capital Fund TK. 100,000,000 divided into 10,000,000 units of Tk. 10 each.

Bangladesh General Insurance Company PLC (BGIC) is the Trustee while BRAC Bank PLC is the Custodian of the Fund. LankaBangla Finance Limited Employees' Gratuity Fund Trust is the Sponsor and LankaBangla Asset Management Company Limited is the Asset Manager of the Fund.

## 2 Closure of accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year.

## 3 Objectives

The objective of the fund is to earn superior risk adjusted return by investing in capital market of Bangladesh as permitted by BSEC.

## 4 Significant accounting policies

### 4.1 Basis of accounting

These financial statements are prepared on the accrual basis of accounting, under historical cost convention on going concern basis and in conformity with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws and regulations.

### 4.2 Statement of cash flows

IAS-1, "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flows. Statement of cash flows has been prepared under the direct method for the year as per IAS 7 Statements of cash flows". In accordance with Mutual Fund Rules 2025, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investment has been shown in operating activities.

### 4.3 Income recognition

a) Gains /(losses) arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place. Capital gains / (losses) are recognized or being realized based on weighted average cost basis.

b) Dividend income is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

c) All Interest income is recognized on accrual basis.

### 4.4 Valuation policy

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Market value is determined by taking the closing price of the securities at the Dhaka Stock Exchange PLC as of the statement of financial position date.

c) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

### 4.5 Investment Policies

1. As per rules 67 Bangladesh Securities and Exchange (Mutual Fund) Bidhimala,2025 the fund shall only invest the collected money in the following instruments:
a) Securities listed in the main board and SME board of exchanges;
b) IPO, QIO for main board and SME board of exchanges;
c) RPO, RQIO, and Right Offer of the securities listed in main board and SME board of exchanges;
d) Government Securities;
e) Debt securities on any board or platform of a stock exchange with a minimum credit rating of "A". If at any time, the credit rating of such debt securities falls below "A", the fund shall liquidate the investment within the next six (6) months.
f) No investment shall be made in any securities that are de-listed from the main board of a stock exchange or traded in the Over-the-Counter (OTC) market, in any equity securities traded on the ATB platform, or in any non-listed securities:
g) Provided further that, if any security listed on the main board of a stock exchange is de-listed after investment and is transferred for trading in the OTC market or on the ATB platform, such investment shall be withdrawn or liquidated within six (6) months from the date of such transfer or de-listing.

2) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.
3) The Fund shall get the securities purchased or transferred in the name of the Fund.
4) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Fund's portfolio.
5) A detailed report relating to the Composition of Portfolio arising from the investment of the scheme's funds shall be submitted to the Commission on a quarterly basis, in the format prescribed by the Commission from time to time.

### 4.6 Investment Restrictions

1) The fund or any of its schemes shall not grant any loan or advance for any purpose.
2) The fund or any of its schemes shall not grant/receive any loan or advance for the purpose of investment.
3) The fund shall not invest in any non-listed securities, except government securities.
4) The fund shall not invest more than ten percent (10%) of the total assets (based on purchase price) of its single scheme in shares of any single company.
5) The fund shall not invest more than twenty-five percent (25%) of the total assets (based on purchase price) of all its schemes in shares, bonds, debentures and other securities of any single group.
6) The fund shall not invest more than forty percent (40%) of the total assets (based on purchase price) of all its schemes in government securities.
7) The fund, under all its schemes, shall not invest more than ten percent (10%) of the paid-up capital of any company.
8) No more than twenty five percent (25%) of the paid up capital of any company shall be invested under all funds managed by the same asset manager.
9) The fund shall not invest more than thirty percent (30%) of its total assets (based on purchase price) under all its schemes in shares, bonds, debentures and other securities of any single sector.
10) The fund or any scheme thereof shall not invest in any other mutual fund or scheme or transfer any securities or lend any securities to any mutual fund or scheme.
11) Except in the event of liquidation or dissolution of any mutual fund or any of its schemes, this fund shall not buy/sell securities held by/under the liquidating/dissolving fund or scheme in the block market or through any direct or indirect contract.
12) The fund shall not deposit more than twenty percent (20%) of its total assets under a single scheme in any bank account (current, savings or term deposit account, etc.)
13) The fund shall not deposit more than fifteen percent (15%) of the total assets in bank accounts (current, savings or term deposit account, etc.) of any singular bank.
14) No more than ten percent (10%) of the total assets of all mutual funds or all their schemes under the management of the same asset manager shall be kept in all types of accounts (current, savings or term deposit accounts, etc.) of any single bank.
15) No bank account shall be opened or closed or money from one account shall be transferred to another without the permission of the trustee of the fund.
16) No cash shall be withdrawn from any bank account maintained in the name of the fund.
17) No money shall be lent or advanced or otherwise paid or transferred to the asset manager or any fund related party or any director or chief executive or any party interested in them or connected person or their bank account, except for fees or expenses as per the rules.

### 4.7 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years (7) on a straight-line method as per relevant provision in the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2025.



Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

**4.8 Management fees**

The management fee of the Fund is to be paid to the Asset Management Company per annum on weekly average net asset value (NAV) accrued and payable semi-annually. As per the Prospectus and the provisions of the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001, the fee is calculated using the following slabs:

| NAV (Taka) | Percentage (%) |
|---|---|
| On weekly average NAV up to Taka 50 million | 2.5 |
| On next Taka 200 million of weekly average NAV | 2.0 |
| On next Taka 250 million of weekly average NAV | 1.5 |
| On rest of weekly average NAV | 1.0 |

**4.9 Trustee fees**

The Trustee is entitled to an annual Trusteeship Fee of Tk. 200,000 or @ 0.15% of the Net Asset Value (NAV) of the Fund whichever is higher only payable semi-annually in advance basis during the life of the Fund as per Trust Deed.

**4.10 Custodian fees**

BRAC Bank PLC, the custodian of the Fund is entitled to receive a safekeeping fee @ 0.07% on the balance of securities held by the Fund calculated on the average month end value per annum and also receives trade settlement fees of Taka 200 per trade as per Trust Deed. A fee cap schedule is applicable as per the fee cap schedule provided by the custodian which is in this case 0.09% per annum on the balance of securities held by the Fund.

**4.11 Selling agents' commission**

The fund pays commissions to the authorized selling agent(s) appointed by the Asset Management Company at 1.00% on subscription amount.

**4.12 Net asset value (NAV) per unit**

The mutual fund calculates net asset value per unit using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per unit.

**4.13 Taxation**

As per 6th Schedule, Part-1 (Para 10) of Income Tax Act 2023, Mutual Fund is exempted from any tax deduction.

**4.14 Dividend distribution policy**

a) The Fund shall distribute minimum 50%, or as may be determined by the Rules from time to time, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments. The dividend can be given in the form of cash;

b) Before declaration of dividend, the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts;

c) Surpluses arising simply from the valuation of investments shall not be available for dividend;

d) Dividend entitlements will be dispatched within 30 days from the declaration of such dividends.

**4.15 Earnings per**

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of the statement of profit or loss and other comprehensive income.

**5 General**

a) Figures appearing in these financial statements have been rounded off to nearest Taka. As a result of these rounding off, in some instances the totals may not match the sum of individual balances; and

b) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current year's presentation.

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund
Notes to the Financial Statements
For the year ended 30 June 2026

| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-2026 | 30-Jun-2025 |
| **6.00** | **Investments (at market price)** | | |
| | Investment in shares (Annexure-A) | 57,705,216 | 42,383,710 |
| | Investment in mutual fund (Annexure-A) | 8,094,890 | 5,112,325 |
| | Investment in bond (Annexure-A) | 11,745,750 | 10,050,600 |
| | | **77,545,856** | **57,546,635** |
| **7.00** | **Preliminary and issue expenses** | | |
| | **Opening balance as at 01 July 2025** | **1,021,300** | **1,347,722** |
| | Less: Amortization made for the year | (326,422) | (326,422) |
| | **Closing balance as at 30 June 2026** | **694,878** | **1,021,300** |
| **8.00** | **Advance, deposit and prepayments** | | |
| | **Advance** | | |
| | Annual fees to BSEC | 100,000 | 100,000 |
| | Annual fees to CDBL | 3,348 | 3,348 |
| | | **103,348** | **103,348** |
| **9.00** | **Other receivables** | | |
| | Accrued interest-TDR | - | 55,715 |
| | Accrued interest-SND | 8,537 | - |
| | Accrued interest on listed government treasury bond | 362,990 | - |
| | Dividend Receivable (Annexure-F) | 493,500 | 125,000 |
| | | **865,027** | **180,715** |

(Coupon on listed treasury bond (TB10Y0234) previously shown in FS according to cash received basis), now it is showing daily accrual basis)

| Notes | Particulars | 30-Jun-2026 | 30-Jun-2025 |
|---|---|---|---|
| **10.00** | **Cash and cash equivalents** | | |
| | Main Bank Accounts (N:10.01) | 1,978,287 | 4,539,097 |
| | SIP Bank Accounts (N:10.02) | 98,258 | 183,282 |
| | Dividend Bank Accounts (N:10.03) | 23,330 | 23,414 |
| | CD Bank Accounts (N:10.04) | 22,215 | 17,759 |
| | TDR Investment (N:10.05) | - | 4,000,000 |
| | Brokerage Accounts (N:10.06) | - | - |
| | **Total** | **2,122,090** | **8,763,552** |
| **10.01** | **Bank accounts (Main):** | | |
| | City Bank PLC. (Banani branch)-A/C No. 1383727117001 | 10,677 | 582,840 |
| | ONE Bank PLC. (Banani branch)-A/C No. 0183000001081 | 1,967,610 | 3,956,257 |
| | | **1,978,287** | **4,539,097** |
| **10.02** | **Bank accounts (SIP):** | | |
| | BRAC Bank PLC. (Banani branch)-A/C No. 1507205115525001 | **98,258** | **183,282** |
| **10.03** | **Bank accounts (Dividend):** | | |
| | ONE Bank PLC. (Banani branch)-A/C No. 0183000001365 | **23,330** | **23,414** |
| **10.04** | **Bank account (CD):** | | |
| | ONE Bank PLC. (Banani branch)-A/C No. 0181020008368 | **22,215** | **17,759** |
| **10.05** | **Investment in TDR** | | |
| | LankaBangla Finance PLC. (Motijheel Branch), TDR No.'001229100001935 | **-** | **4,000,000** |
| **10.06** | **Cash at broker house:** | | |
| | LankaBangla Securities PLC. (Principal Branch)-Trading Code No. A23899 | **-** | **-** |

Aziz Halim Khair Choudhury
ahkc
Dhaka
Chartered Accountants

| Notes | Particulars | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-2026 | 30-Jun-2025 |
| 11.00 | **Liability for expenses** | | |
| | Management fees | 865,900 | 800,474 |
| | Custodian fee | 31,111 | 28,492 |
| | Advertisement and publication expenses | - | 9,600 |
| | Audit fees | 50,000 | 45,000 |
| | Selling agent commission | 4,999 | - |
| | Other payable | 29 | 34 |
| | | **952,039** | **883,600** |
| 12.00 | **Unit capital fund** | | |
| | **Opening balance as at 01 July 2025** | **81,351,870** | **81,788,620** |
| | Add: New subscription of 61,035 units of Tk. 10 each | 610,350 | 63,250 |
| | Less: Surrendered of 38,580 units of Tk. 10 each | (385,800) | (500,000) |
| | **Closing balance as at 30 June 2026** | **81,576,420** | **81,351,870** |
| | **Details of Unit Holding Position as on Reporting Date (%)** | | |
| | Sponsor | 24.52% | 24.58% |
| | Insitution | 67.23% | 67.42% |
| | Individual | 8.25% | 8.00% |
| | **Total** | **100.00%** | **100.00%** |
| | (The total number of unit holders is 27 as at 30 June 2026) | | |
| 13.00 | **Unit premium reserve** | | |
| | **Opening balance as at 01 July 2025** | **(1,989,570)** | **(2,001,314)** |
| | Add: Unit premium for the year | 30,318 | 20,000 |
| | Less: Unit discount for the year | (28,503) | (8,256) |
| | **Closing balance as at 30 June 2026** | **(1,987,755)** | **(1,989,570)** |

**14.00 Dividend equalization reserve**

To comply BSEC Mutual Fund Rules 2025 sub rules 79 (3), the Fund maintains dividend equalization reserve to ensure consistency in dividend distributions. For the year ended 30 June 2026, the Fund has appropriated Tk. 671,042/- representing 5% of the net profit after provision as dividend equalization reserve.

| Notes | Particulars | 30-Jun-2026 | 30-Jun-2025 |
|---|---|---|---|
| 15.00 | **Retained Earnings** | | |
| | **Opening balance as at 01 July 2025** | **(12,630,350)** | **(8,758,254)** |
| | Add: Net profit/(loss) after provision for the year | 13,420,845 | (3,872,096) |
| | Less: Dividend equalization reserve | (671,042) | - |
| | Less: Dividend paid for the year | - | - |
| | **Closing balance as at 30 June 2026** | **119,453** | **(12,630,350)** |
| 16.00 | **Net Asset Value (NAV) per unit at market price** | | |
| | Total asset value at market price | 81,331,199 | 67,615,550 |
| | Less: Liability for expenses | (952,039) | (883,600) |
| | **Total** | **80,379,160** | **66,731,950** |
| | Number of units | 8,157,642 | 8,135,187 |
| | NAV per unit at market price | **9.85** | **8.20** |
| 17.00 | **Net Asset Value (NAV) per unit at cost price** | | |
| | Total net asset value at market price | 80,379,160 | 66,731,950 |
| | Add: Unrealized loss on securities for the year | 4,765,780 | 19,603,825 |
| | **Total** | **85,144,940** | **86,335,775** |
| | Number of units | 8,157,642 | 8,135,187 |
| | NAV per unit at cost price | **10.44** | **10.61** |

Aziz Halim Khair Choudhury
ahkc
Dhaka
Chartered Accountants

| Notes | Particulars | Amount in Taka 01 July 2025 to 30 June 2026 | 01 July 2024 to 30 June 2025 |
|---|---|---|---|
| 18.00 | **Gain/(Loss) on sale of marketable securities (Annxure-C)** | **(2,631,977)** | **3,511,370** |
| 19.00 | **Dividend income (Annxure-D)** | **1,697,333** | **2,041,254** |
| 20.00 | **Interest income (Annxure-E)** | **2,085,703** | **2,615,813** |
| 21.00 | **Management Fee (Annxure-G)** | **1,707,351** | **1,662,650** |
| 22.00 | **Trustee Fee (Annxure-G)** | **200,000** | **238,812** |
| 23.00 | **Custodian Fee (Annxure-G)** | **53,861** | **46,558** |
| 24.00 | **(Provision)/Write back of provision for diminution in value of marketable securities** | | |
| | **Opening balance as at 01 July 2025** | **(19,603,825)** | **(10,262,956)** |
| | Add: (Provision)/write back of provision for the year | 14,838,045 | (9,340,869) |
| | **Total unrealized gain/(loss) for the year** | **(4,765,780)** | **(19,603,825)** |
| 25.00 | **Earnings per unit** | | |
| | **Net profit/(loss) after provision for the year** | **13,420,845** | **(3,872,096)** |
| | Number of units | 8,157,642 | 8,135,187 |
| | **Earnings per unit (EPU) after provision for the year** | **1.65** | **(0.48)** |
| 26.00 | **Gain on sale of securities** | | |
| | Gain on sale of securities (Annxure-C) | (2,631,977) | 3,511,370 |
| | Add: previous period profit in cash | - | - |
| | | **(2,631,977)** | **3,511,370** |
| 27.00 | **Dividend income received in cash** | | |
| | Dividend income from investment in securities | 1,697,333 | 2,041,254 |
| | Add: Previous year dividend receivable | 125,000 | - |
| | Less: Current year dividend receivable | (493,500) | (125,000) |
| | | **1,328,833** | **1,916,254** |
| 28.00 | **Interest income realized in cash** | | |
| | Interest income | 2,085,703 | 2,615,813 |
| | Add: Previous year interest receivable on Bank, TDR & Bonds | 55,715 | 429,432 |
| | Less: Current year interest receivable on Bank, TDR & Bonds | (371,527) | (55,715) |
| | | **1,769,891** | **2,989,530** |
| 29.00 | **Pre Payments and payment made for expenses:** | | |
| | Total expenses | 2,568,259 | 2,699,664 |
| | Less: Preliminary expenses | (326,422) | (326,422) |
| | Add: Previous year operating expenses payable (N: 25.01) | 780,281 | 863,167 |
| | Less: Current year operating expenses payable (N: 25.02) | (848,725) | (780,282) |
| | | **2,173,394** | **2,456,127** |
| 26.01 | **Previous year operating expenses payable** | | |
| | Current Liabilities (Previous year) | 883,600 | 966,508 |
| | Add: Current year adjustment | 29 | 7 |
| | Less: Advance payment of fees (Previous year) | (103,348) | (103,348) |
| | | **780,281** | **863,167** |
| 26.02 | **Current year operating expenses payable** | | |
| | Current Liabilities (Current year) | 952,039 | 883,600 |
| | Add: Last year adjustment | 34 | 30 |
| | Less: Advance payment of fees (Current year) | (103,348) | (103,348) |
| | | **848,725** | **780,282** |



Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

| Notes | Particulars | Amount in Taka 01 July 2025 to 30 June 2026 | Amount in Taka 01 July 2024 to 30 June 2025 |
|---|---|---|---|
| 30.00 | **Acquisition of shares from secondary market** | | |
| | Acquisition of shares from secondary market (Annexure-B) | 57,545,747 | 40,031,150 |
| | Less: Adjusted with sale of share | - | - |
| | | **57,545,747** | **40,031,150** |
| 31.00 | **Proceeds from sale of shares in secondary market** | | |
| | Cost of sale of shares in secondary market (Annexure-C) | 53,383,972 | 19,825,486 |
| | Less: Cost of sale not received in cash | - | - |
| | | **53,383,972** | **19,825,486** |
| 32.00 | **Proceeds from issuance of units** | **581,850** | **354,949** |
| 33.00 | **Payments made for re-purchase of units** | **(355,490)** | **(779,985)** |
| 34.00 | **Dividend paid during the year** | - | - |
| 35.00 | **Net Operating Cash Flows Per Unit (NOCFU)** | | |
| | Net cash inflows/(outflows) from operating activities | (1,706,647) | 5,961,027 |
| | Number of units | 8,157,642 | 8,135,187 |
| | **Net operating cash flow per unit** | **(0.21)** | **0.73** |
| 36.00 | **Profit and Earnings Per Unit available for Distribution** | | |
| | **Retained rarnings brought forward** | (12,630,350) | (8,758,254) |
| | Add/(Less): Last year adjustment | - | - |
| | Less: Dividend paid | - | - |
| | Less: Transferd to dividend equalization reserve | (671,042) | - |
| | Add: Net profit/(loss) after provision for the year | 13,420,845 | (3,872,096) |
| | | **119,453** | **(12,630,350)** |
| | Number of Units | 8,157,642 | 8,135,187 |
| | **Per Unit Profit Available for Distribution** | **0.01** | **(1.55)** |

**37.00 Post-Closing Events**

**Following events have occurred since the financial position date:**

(a) The Trustee Board in its meeting held on August 09, 2026 decided not to declare any dividend for the year. Instead, the earnings will be retained in Fund and reinvested as the Trustee believes it will add more value for the unitholders in the long run.

This decision follows the BSEC directive no. 53.02.0000.000.201.22.0153.06.106 dated July 15, 2026, issued under Section 20A of the Securities and Exchange Ordinance, 1969 in the best interest of unitholders.

**Trustee**
Bangladesh General Insurance Company PLC.

**Asset Manager**
LankaBangla Asset Management Company Limited

**19 August 2026**
Dhaka

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund
Investment in shares
As at 30 June 2026

Annexure-A
Amount in Taka

| Sl. No. | Sectors Name | Name of the Companies | Number of Shares | Average Cost Price per Share | Total acquisition cost | Market Price per Share | Total Market Value | % of Total Assets at Cost | Excess / (Deficit) |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Bank | BRAC Bank PLC | 85,848 | 66.89 | 5,742,048 | 65.50 | 5,623,044 | 6.67% | (119,004) |
| 2 | | Jamuna Bank PLC | 140,000 | 23.16 | 3,242,658 | 24.00 | 3,360,000 | 3.77% | 117,342 |
| | | | | | **8,984,706** | | **8,983,044** | **10.44%** | **(1,662)** |
| 1 | Insurance | Delta Life Insurance Company Limited | 25,000 | 75.85 | 1,896,222 | 80.60 | 2,015,000 | 2.20% | 118,778 |
| 2 | | Green Delta Insurance Limited | 35,000 | 61.42 | 2,149,759 | 67.00 | 2,345,000 | 2.50% | 195,241 |
| 3 | | Pioneer Insurance Company Limited | 63,099 | 53.20 | 3,356,622 | 71.90 | 4,536,818 | 3.90% | 1,180,196 |
| | | | | | **7,402,603** | | **8,896,818** | **8.60%** | **1,494,215** |
| 1 | Pharmaceuticals & Chemicals | The ACME Laboratories Limited | 50,000 | 87.33 | 4,366,540 | 82.40 | 4,120,000 | 5.07% | (246,540) |
| 2 | | Beximco Pharmaceuticals Limited | 55,000 | 127.02 | 6,986,337 | 140.60 | 7,733,000 | 8.11% | 746,663 |
| 3 | | Orion Pharma Limited | 45,000 | 64.42 | 2,899,032 | 28.60 | 1,287,000 | 3.37% | (1,612,032) |
| 4 | | Renata PLC | 5,863 | 936.80 | 5,492,446 | 456.00 | 2,673,528 | 6.38% | (2,818,918) |
| 5 | | Renata PS | 526 | 1,900.00 | 999,400 | 1,900.00 | 999,400 | 1.16% | - |
| | | | | | **20,743,755** | | **16,812,928** | **24.09%** | **(3,930,827)** |
| 1 | Fuel & Power | Titas Gas Transmission & Dist. Co. Limited | 100,000 | 29.74 | 2,973,936 | 18.20 | 1,820,000 | 3.45% | (1,153,936) |
| | | | | | **2,973,936** | | **1,820,000** | **3.45%** | **(1,153,936)** |
| 1 | Engineering | BSRM Steels Limited | 20,000 | 68.31 | 1,366,265 | 86.60 | 1,732,000 | 1.59% | 365,735 |
| | | | | | **1,366,265** | | **1,732,000** | **1.59%** | **365,735** |
| 1 | Textile | Envoy Textiles Limited | 80,000 | 54.25 | 4,340,180 | 56.20 | 4,496,000 | 5.04% | 155,820 |
| | | | | | **4,340,180** | | **4,496,000** | **5.04%** | **155,820** |
| 1 | Cement | LafargeHolcim Bangladesh Limited | 60,000 | 69.54 | 4,172,328 | 56.00 | 3,360,000 | 4.85% | (812,328) |
| | | | | | **4,172,328** | | **3,360,000** | **4.85%** | **(812,328)** |
| 1 | Food & Allied | British American Tobacco Bangladesh Co. Ltd. | 14,500 | 477.23 | 6,919,904 | 219.60 | 3,184,200 | 8.04% | (3,735,704) |
| 2 | | Olympic Industries PLC | 35,000 | 161.66 | 5,658,118 | 155.00 | 5,425,000 | 6.57% | (233,118) |
| | | | | | **12,578,022** | | **8,609,200** | **14.61%** | **(3,968,822)** |
| 1 | IT Sector | IT Consultants PLC | 60,000 | 41.98 | 2,519,028 | 48.40 | 2,904,000 | 2.93% | 384,972 |
| | | | | | **2,519,028** | | **2,904,000** | **2.93%** | **384,972** |
| 1 | Tannery Industries | Craftsman Footwear and Accessories Limited | 2,577 | 10.00 | 25,770 | 35.40 | 91,226 | 0.03% | 65,456 |
| | | | | | **25,770** | | **91,226** | **0.03%** | **65,456** |
| | | **Grand Total** | | | **65,106,593** | | **57,705,216** | **75.62%** | **(7,401,377)** |

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund
Investment in mutual fund
As at 30 June 2026

Amount in Taka

| Sl. No. | Sector Name | Name of the Mutual Fund | No. of Units | Average cost per unit | Total acquisition cost | Repurchase/Surrender price per unit | Total Market Value | % of Total Assets at Cost | Excess / (Deficit) |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Mutual Funds | SEML Lecture Equity Management Fund | 781,360 | 7.52 | 5,876,718 | 10.36 | 8,094,890 | 6.83% | 2,218,172 |
| | | **Total** | | | **5,876,718** | | **8,094,890** | **6.83%** | **2,218,172.02** |

LB Gratuity Wealth Builder Fund
Investment in bond
As at 30 June 2026

| Sl. No. | Sectors Name | Name of the Bonds | No. of Bonds | Average Cost Per Bond | Total Acquisition Cost | Market Price Per Bond | Total Market Value | % of Total Portfolio Value at Cost | Excess / (Deficit) |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Corporate Bond | Beximco Green Sukuk Al Istisna'a | 32,000 | 88.00 | 2,816,050 | 75.00 | 2,400,000 | 3.42% | (416,050) |
| | | | | | **2,816,050** | | **2,400,000** | **3.42%** | **(416,050)** |
| 1 | G-SEC (T.Bond) | TB10Y0234 (10Y BGTB 22/02/2034) | 85,000 | 100.14 | 8,512,275 | 109.95 | 9,345,750 | 10.98% | 833,475 |
| | | | | | **8,512,275** | | **9,345,750** | **10.98%** | **833,475** |
| | | **Total** | | | **11,328,325** | | **11,745,750** | **14.40%** | **417,425** |

| Sl. No. | Investment in securities at market price | Total cost price | Total market price | Excess / (Deficit) |
|---|---|---|---|---|
| 1 | Investment in shares | 65,106,593 | 57,705,216 | (7,401,377) |
| 2 | Investment in mutual fund | 5,876,718 | 8,094,890 | 2,218,172 |
| | **Total** | **70,983,311** | **65,800,106** | **(5,183,205)** |
| 1 | Investment in bond | 11,328,325 | 11,745,750 | 417,425 |
| | **Total** | **11,328,325** | **11,745,750** | **417,425** |
| | **Grand Total** | **82,311,635** | **77,545,856** | **(4,765,780)** |

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

LB Gratuity Wealth Builder Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2025 to 30 June 2026

Annxure-C

| Company Name | Share Quantity | Average Cost Price per Share | Total Cost Value | Sale Price per Share | Total Sale Value | Gain/(Loss) |
|---|---|---|---|---|---|---|
| BRAC Bank PLC | 10,000 | 67.13 | 671,340 | 70.96 | 709,618 | 38,278 |
| City Bank PLC | 212,500 | 22.99 | 4,885,752 | 24.90 | 5,290,497 | 404,745 |
| IFIC Bank PLC | 420,000 | 10.58 | 4,444,586 | 4.79 | 2,011,968 | (2,432,618) |
| Uttara Bank PLC | 100,000 | 21.79 | 2,179,350 | 21.16 | 2,115,760 | (63,590) |
| IDLC Finance PLC | 175,000 | 38.07 | 6,662,441 | 36.69 | 6,420,313 | (242,128) |
| Delta Life Insurance Company Limited | 25,000 | 78.80 | 1,969,921 | 82.84 | 2,071,057 | 101,136 |
| Green Delta Insurance PLC | 10,000 | 61.42 | 614,217 | 68.16 | 681,634 | 67,417 |
| Reliance Insurance PLC | 33,000 | 61.81 | 2,039,731 | 63.72 | 2,102,852 | 63,121 |
| The IBN SINA Pharmaceutical Industry PLC | 8,000 | 306.63 | 2,453,056 | 314.41 | 2,515,243 | 62,187 |
| Square Pharmaceuticals PLC | 4,000 | 203.06 | 812,222 | 210.38 | 841,514 | 29,292 |
| MJL Bangladesh PLC | 18,000 | 96.76 | 1,741,676 | 86.83 | 1,562,868 | (178,808) |
| Bangladesh Submarine Cables PLC | 13,000 | 146.71 | 1,907,207 | 142.31 | 1,850,092 | (57,115) |
| Grameenphone Limited | 18,554 | 252.84 | 4,691,278 | 252.98 | 4,693,733 | 2,455 |
| Robi Axiata PLC | 50,000 | 29.41 | 1,470,435 | 29.74 | 1,487,020 | 16,585 |
| Envoy Textiles Limited | 50,000 | 43.27 | 2,163,462 | 46.28 | 2,314,039 | 150,577 |
| IT Consultants PLC | 100,000 | 38.82 | 3,881,519 | 40.39 | 4,038,858 | 157,339 |
| Apex Footwear Limited | 10,000 | 190.04 | 1,900,394 | 205.21 | 2,052,073 | 151,679 |
| RAK Ceramics (Bangladesh) Limited | 40,000 | 49.45 | 1,977,948 | 29.21 | 1,168,289 | (809,659) |
| Bangladesh Export Import Company Limited | 9,688 | 82.57 | 799,981 | 25.55 | 247,517 | (552,464) |
| Asian Tiger Sandhani Life Growth Fund | 200,000 | 6.96 | 1,392,780 | 8.06 | 1,611,000 | 218,220 |
| Vanguard AML BD Finance Mutual Fund One | 500,000 | 6.96 | 3,478,325 | 7.53 | 3,763,458 | 285,133 |
| Vanguard AML Rupali Bank Balanced Fund | 207,759 | 6.00 | 1,246,351 | 5.79 | 1,202,592 | (43,759) |
| | | | 53,383,972 | | 50,751,995 | (2,631,977) |

LB Gratuity Wealth Builder Fund
Gain/(Loss) on sale of marketable securities
For the Period from 01 July 2024 to 30 June 2025

| Company Name | Share Quantity | Average Cost Price per Share | Total Cost Value | Sale Price per Share | Total Sale Value | Gain/(Loss) |
|---|---|---|---|---|---|---|
| Investment Corporation Of Bangladesh | 11,528 | 51.99 | 599,390 | 47.26 | 544,759 | (54,631) |
| Techno Drugs Limited | 175,000 | 34.68 | 6,068,579 | 49.00 | 8,575,315 | 2,506,736 |
| Runner Automobiles PLC | 50,000 | 28.38 | 1,419,142 | 28.48 | 1,424,019 | 4,877 |
| Heidelberg Cement Bangladesh Limited | 10,590 | 244.37 | 2,587,922 | 285.89 | 3,027,542 | 439,620 |
| Grameenphone Limited | 20,000 | 287.74 | 5,754,864 | 312.24 | 6,244,868 | 490,004 |
| Bangladesh Shipping Corporation | 20,000 | 94.54 | 1,890,774 | 101.02 | 2,020,353 | 129,579 |
| TB5Y0425 (05Y BGTB 29/04/2025) | 15,000 | 100.32 | 1,504,815 | 100.00 | 1,500,000 | (4,815) |
| | | | 19,825,486 | | 23,336,856 | 3,511,370 |

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund
Dividend Income
For the Period from 01 July 2025 to 30 June 2026

Annxure-D

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|---|---|---|---|---|---|---|
| BRAC Bank PLC | 17-May-2026 | 20,000 | 10.00 | 200,000 | 15% | 30,000 |
| Jamuna Bank PLC | 3-Jun-2026 | 140,000 | 10.00 | 1,400,000 | 29% | 406,000 |
| Delta Life Insurance Company Limited | 30-Jun-2025 | 25,000 | 10.00 | 250,000 | 30.00% | 75,000 |
| Delta Life Insurance Company Limited | 7-Jun-2026 | 25,000 | 10.00 | 250,000 | 35% | 87,500 |
| Green Delta Insurance PLC | 8-Mar-2026 | 45,000 | 10.00 | 450,000 | 27% | 121,500 |
| Pioneer Insurance Company Limited | 5-Apr-2026 | 60,095 | 10.00 | 600,950 | 25% | 150,238 |
| Pioneer Insurance Company Limited | Fractional Cash Dividend Received | | | | | 42 |
| The ACME Laboratories Limited | 18-Nov-2025 | 50,000 | 10.00 | 500,000 | 35% | 175,000 |
| Renata Limited | 17-Nov-2025 | 5,863 | 10.00 | 58,630 | 55% | 32,247 |
| MJL Bangladesh PLC | 17-Nov-2025 | 18,000 | 10.00 | 180,000 | 52% | 93,600 |
| Titas Gas Transmission & Dist. Co. Limited | 17-Nov-2025 | 100,000 | 10.00 | 1,000,000 | 2% | 20,000 |
| LafargeHolcim Bangladesh PLC | 11-Nov-2025 | 60,000 | 10.00 | 600,000 | 18% | 108,000 |
| LafargeHolcim Bangladesh PLC | 9-Apr-2026 | 60,000 | 10.00 | 600,000 | 22% | 132,000 |
| British American Tobacco Bangladesh Company Limited | 1-Apr-2026 | 14,500 | 10.00 | 145,000 | 30% | 43,500 |
| Olympic Industries PLC | 17-Nov-2025 | 20,000 | 10.00 | 200,000 | 30% | 60,000 |
| Envoy Textiles Limited | 26-Oct-2025 | 40,000 | 10.00 | 400,000 | 30% | 120,000 |
| RAK Ceramics (Bangladesh) Limited | 25-Feb-2026 | 40,000 | 10.00 | 400,000 | 10% | 40,000 |
| Craftsman Footwear and Accessories Limited | 16-Nov-2025 | 2,577 | 10.00 | 25,770 | 10.50% | 2,706 |
| | | | | | | 1,697,333 |

LB Gratuity Wealth Builder Fund
Dividend Income
For the Period from 01 July 2024 to 30 June 2025

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|---|---|---|---|---|---|---|
| City Bank PLC | 22-May-2025 | 100,000 | 10.00 | 1,000,000 | 12.50% | 125,000 |
| IDLC Finance PLC | 12-May-2025 | 100,000 | 10.00 | 1,000,000 | 15.00% | 150,000 |
| Green Delta Insurance Limited | 4-Mar-2025 | 15,000 | 10.00 | 150,000 | 25% | 37,500 |
| Pioneer Insurance Company Limited | 7-Apr-2025 | 60,095 | 10.00 | 600,950 | 25.00% | 150,237 |
| Reliance Insurance Limited | 3-Mar-2025 | 15,000 | 10.00 | 150,000 | 30% | 45,000 |
| The ACME Laboratories Limited | 20-Nov-2024 | 50,000 | 10.00 | 500,000 | 35% | 175,000 |
| Beximco Pharmaceuticals Limited | 25-Nov-2024 | 40,000 | 10.00 | 400,000 | 40% | 160,000 |
| Renata Limited | 21-Oct-2024 | 5,863 | 10.00 | 58,630 | 92% | 53,940 |
| Titas Gas Transmission & Dist. Co. Limited | 17-Nov-2024 | 100,000 | 10.00 | 1,000,000 | 5% | 50,000 |
| LafargeHolcim Bangladesh Limited | 11-Nov-2024 | 40,000 | 10.00 | 400,000 | 19% | 76,000 |
| LafargeHolcim Bangladesh PLC | 9-Apr-2025 | 40,000 | 10.00 | 400,000 | 19.00% | 76,000 |
| British American Tobacco bangladesh Company Limited | 19-Nov-2024 | 12,500 | 10.00 | 125,000 | 150% | 187,500 |
| British American Tobacco bangladesh Company Limited | 26-Feb-2025 | 14,500 | 10.00 | 145,000 | 150% | 217,500 |
| Grameenphone Limited | 13-Aug-2024 | 15,000 | 10.00 | 150,000 | 160% | 240,000 |
| Grameenphone Limited | 26-Feb-2025 | 15,000 | 10.00 | 150,000 | 170% | 255,000 |
| RAK Ceramics (Bangladesh) Limited | 17-Feb-2025 | 40,000 | 10.00 | 400,000 | 10% | 40,000 |
| Craftsman Footwear and Accessories Limited | 18-Feb-2024 | 2,577 | 10.00 | 25,770 | 10% | 2,577 |
| Total | | | | | | 2,041,254 |

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

LB Gratuity Wealth Builder Fund
Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2025 to 30 June 2026

Interest on Bank Deposit

Annxure-F

| Sl No. | Fund Name | Bank Name | Branch Name | Account Number | Account Type | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|---|---|
| 1 | LB Gratuity Wealth Builder Fund | BRAC Bank PLC | Banani Branch | 1507205115525001 | SND | 6.00% | 5,667 |
| 2 | | City Bank PLC | | 1383727117001 | | 4.50% | 41,342 |
| 3 | | ONE Bank PLC | | 183000001081 | | 4.50% | 194,232 |
| 4 | | | | 183000001365 | | 4.50% | 1,067 |
| Total | | | | | | | 242,308 |

Interest on Term Deposit (TDR)

| Sl No. | Name of Instrument | Issuer Company | Branch | Instrument Number | Value | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|---|---|
| 1 | LB Gratuity Wealth Builder Fund | LankaBangla Finance | Bangshal Branch | 001229100001935 | 4,000,000 | 12.40% | 69,285 |
| 2 | | | | 001229100001955 | 3,000,000 | 12.40% | 93,750 |
| Total | | | | | | | 163,035 |

Coupon on Government Treasury Bond/Bill

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|
| 1 | LB Gratuity Opportunities Fund | TB10Y0234 (10Y BGTB 22/02/2034) | 8,500,000 | 12.05% | 1,387,240 |
| Total | | | | | 1,387,240 |

Coupon on Listed Corporate Bonds

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|
| 1 | LB Gratuity Wealth Builder Fund | Beximco Green Sukuk Al Istisna'a | 3,200,000 | 4.57% | 146,240 |
| 2 | | | 3,200,000 | 4.59% | 146,880 |
| Total | | | | | 293,120 |

| Grand Total | 2,085,703 |
|---|---|

LB Gratuity Wealth Builder Fund
Interest on Bank deposit, TDR and Bond/Bill
For the Period from 01 July 2024 to 30 June 2025

Interest on Bank Deposit

| Sl No. | Fund Name | Bank Name | Branch Name | Account Number | Account Type | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|---|---|
| 1 | LB Gratuity Wealth Builder Fund | BRAC Bank PLC | Banani Branch | 1507205115525001 | SND | 6.00% | 8,962 |
| 2 | | City Bank PLC | | 1383727117001 | | 4.50% | 218,397 |
| 3 | | ONE Bank PLC | | 183000001081 | | 4.50% | 186,200 |
| 4 | | | | 183000001365 | | 4.50% | 1,070 |
| Total | | | | | | | 414,629 |

Interest on Term Deposit (TDR)

| Sl No. | Name of Instrument | Issuer Company | Branch | Instrument Number | Value | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|---|---|
| 1 | LB Gratuity Wealth Builder Fund | LankaBangla Finance PLC | Bangshal Branch | 000423600000278 | 9,300,000 | 12.50% | 581,250 |
| 2 | | | | 001229100001935 | 4,000,000 | 12.40% | 55,715 |
| Total | | | | | | | 636,965 |

Coupon on Government Treasury Bond/Bill

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|
| 1 | LB Gratuity Wealth Builder Fund | TB10Y0234 (10Y BGTB 22/02/2034) | 8,500,000 | 12.05% | 1,024,250 |
| 2 | | TB5Y0425 (05Y BGTB 29/04/2025) | 1,500,000 | 8.12% | 121,800 |
| 3 | | Government 91 Days Treasury Bill | 4,862,440 | 11.34% | 62,026 |
| 4 | | Government 91 Days Treasury Bill | 9,725,160 | 11.33% | 66,543 |
| Total | | | | | 1,274,619 |

Interest on Listed Corporate Bonds

| Sl No. | Fund Name | Particulars | Value | Rate (%) | Amount in Taka |
|---|---|---|---|---|---|
| 1 | LB Gratuity Wealth Builder Fund | Beximco Green Sukuk Al Istisna'a | 3,200,000 | 4.55% | 145,600 |
| 2 | | | 3,200,000 | 4.50% | 144,000 |
| Total | | | | | 289,600 |

| Grand Total | 2,615,813 |
|---|---|



Aziz Halim Khair Choudhury * Dhaka * Chartered Accountants

PKF AHKC

**LB Gratuity Wealth Builder Fund**
**Dividend Receivables**
**As at 30 June 2026**

Annxure-F

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|---|---|---|---|---|---|---|
| Jamuna Bank PLC | 3-Jun-2026 | 140,000 | 10.00 | 1,400,000 | 29% | 406,000 |
| Delta Life Insurance Company Limited | 7-Jun-2026 | 25,000 | 10.00 | 250,000 | 35% | 87,500 |
| | | | | | | **493,500** |

**As at 30 June 2025**

| Company Name | Record Date | Number of Shares | Face Value Per Share | Total Face Value Amount | Cash Dividend % | Cash Dividend |
|---|---|---|---|---|---|---|
| City Bank PLC | 22-May-2025 | 100,000 | 10.00 | 1,000,000 | 12.50% | 125,000 |
| | | | | | | **125,000** |

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2025 to 30 June 2026
Management Fees Calculation

Annxure-H

| Date | Weekly Average NAV at Market | Management Fees |
|---|---|---|
| 3-Jul-2025 | 66,825,074.94 | 13,019 |
| 10-Jul-2025 | 68,638,118.07 | 30,723 |
| 17-Jul-2025 | 69,726,870.42 | 31,215 |
| 24-Jul-2025 | 72,998,615.25 | 32,161 |
| 31-Jul-2025 | 73,598,026.79 | 32,717 |
| 7-Aug-2025 | 73,600,889.83 | 33,227 |
| 14-Aug-2025 | 72,807,239.30 | 32,756 |
| 21-Aug-2025 | 73,626,744.96 | 32,993 |
| 28-Aug-2025 | 75,829,189.59 | 33,374 |
| 4-Sep-2025 | 76,396,748.28 | 33,977 |
| 11-Sep-2025 | 75,060,479.12 | 33,923 |
| 18-Sep-2025 | 74,183,725.65 | 33,464 |
| 25-Sep-2025 | 73,839,029.34 | 32,991 |
| 30-Sep-2025 | 73,245,530.39 | 23,564 |
| 9-Oct-2025 | 73,391,116.35 | 42,317 |
| 16-Oct-2025 | 72,636,248.18 | 32,806 |
| 23-Oct-2025 | 72,044,839.72 | 32,427 |
| 30-Oct-2025 | 72,108,378.30 | 32,396 |
| 6-Nov-2025 | 70,069,668.22 | 32,065 |
| 13-Nov-2025 | 66,988,158.28 | 31,256 |
| 18-Nov-2025 | 69,131,361.76 | 22,003 |
| 26-Nov-2025 | 70,709,639.45 | 28,398 |
| 4-Dec-2025 | 68,991,746.46 | 36,166 |
| 11-Dec-2025 | 70,112,153.03 | 31,398 |
| 18-Dec-2025 | 68,584,721.81 | 31,429 |
| 24-Dec-2025 | 70,776,472.99 | 26,812 |
| 31-Dec-2025 | 70,639,675.95 | 31,873 |
| 7-Jan-2026 | 70,424,520.08 | 32,110 |
| 14-Jan-2026 | 70,186,599.79 | 32,283 |
| 21-Jan-2026 | 69,174,208.19 | 32,740 |
| 28-Jan-2026 | 69,241,283.30 | 33,043 |
| 4-Feb-2026 | 68,682,130.02 | 33,273 |
| 11-Feb-2026 | 68,941,295.87 | 33,391 |
| 18-Feb-2026 | 69,084,419.01 | 34,164 |
| 25-Feb-2026 | 68,784,241.60 | 34,093 |
| 4-Feb-2026 | 70,653,791.75 | 34,112 |
| 11-Mar-2026 | 70,133,212.23 | 32,872 |
| 18-Mar-2026 | 70,133,998.37 | 33,437 |
| 25-Mar-2026 | 69,356,207.83 | 33,377 |
| 31-Mar-2026 | 69,978,985.19 | 28,439 |
| 7-Apr-2026 | 73,070,028.87 | 32,940 |
| 14-Apr-2026 | 74,199,919.91 | 33,238 |
| 21-Apr-2026 | 75,061,732.68 | 33,467 |
| 28-Apr-2026 | 74,804,100.24 | 33,596 |
| 5-May-2026 | 74,830,517.06 | 33,408 |
| 12-May-2026 | 74,257,381.60 | 33,377 |
| 19-May-2026 | 73,632,897.11 | 33,183 |
| 26-May-2026 | 74,787,796.38 | 33,317 |
| 2-Jun-2026 | 75,265,967.46 | 33,511 |
| 9-Jun-2026 | 77,169,730.97 | 34,137 |
| 16-Jun-2026 | 77,479,276.39 | 34,395 |
| 23-Jun-2026 | 78,475,982.25 | 34,759 |
| 30-Jun-2026 | 80,384,576.04 | 35,236 |
| **Total Management fees for the year** | | **1,707,351** |



Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2025 to 30 June 2026
Trustee Fees Calculation

| Date | Weekly Average NAV at Market | Trustee Fees |
|---|---|---|
| 3-Jul-2025 | 66,825,074.94 | 824 |
| 10-Jul-2025 | 68,638,118.07 | 1,975 |
| 17-Jul-2025 | 69,726,870.42 | 2,006 |
| 24-Jul-2025 | 72,998,615.25 | 2,100 |
| 31-Jul-2025 | 73,598,026.79 | 2,117 |
| 7-Aug-2025 | 73,600,889.83 | 2,117 |
| 14-Aug-2025 | 72,807,239.30 | 2,094 |
| 21-Aug-2025 | 73,626,744.96 | 2,118 |
| 28-Aug-2025 | 75,829,189.59 | 2,181 |
| 4-Sep-2025 | 76,396,748.28 | 2,198 |
| 11-Sep-2025 | 75,060,479.12 | 2,159 |
| 18-Sep-2025 | 74,183,725.65 | 2,134 |
| 25-Sep-2025 | 73,839,029.34 | 2,124 |
| 30-Sep-2025 | 73,245,530.39 | 1,505 |
| 9-Oct-2025 | 73,391,116.35 | 2,714 |
| 16-Oct-2025 | 72,636,248.18 | 2,090 |
| 23-Oct-2025 | 72,044,839.72 | 2,073 |
| 30-Oct-2025 | 72,108,378.30 | 2,074 |
| 6-Nov-2025 | 70,069,668.22 | 2,016 |
| 13-Nov-2025 | 66,988,158.28 | 1,927 |
| 18-Nov-2025 | 69,131,361.76 | 1,421 |
| 26-Nov-2025 | 70,709,639.45 | 2,325 |
| 4-Dec-2025 | 68,991,746.46 | 2,268 |
| 11-Dec-2025 | 70,112,153.03 | 2,017 |
| 18-Dec-2025 | 68,584,721.81 | 1,973 |
| 24-Dec-2025 | 70,776,472.99 | 1,745 |
| 31-Dec-2025 | 70,639,675.95 | 2,032 |
| 7-Jan-2026 | 70,424,520.08 | 2,026 |
| 14-Jan-2026 | 70,186,599.79 | 2,019 |
| 21-Jan-2026 | 69,174,208.19 | 1,990 |
| 28-Jan-2026 | 69,241,283.30 | 1,992 |
| 4-Feb-2026 | 68,682,130.02 | 1,976 |
| 11-Feb-2026 | 68,941,295.87 | 1,983 |
| 18-Feb-2026 | 69,084,419.01 | 1,987 |
| 25-Feb-2026 | 68,784,241.60 | 1,979 |
| 4-Feb-2026 | 70,653,791.75 | 2,033 |
| 11-Mar-2026 | 70,133,212.23 | 2,018 |
| 18-Mar-2026 | 70,133,998.37 | 2,018 |
| 25-Mar-2026 | 69,356,207.83 | 1,995 |
| 31-Mar-2026 | 69,978,985.19 | 2,013 |
| 7-Apr-2026 | 73,070,028.87 | 2,102 |
| 14-Apr-2026 | 74,199,919.91 | 2,135 |
| 21-Apr-2026 | 75,061,732.68 | 2,159 |
| 28-Apr-2026 | 74,804,100.24 | 2,152 |
| 5-May-2026 | 74,830,517.06 | 2,153 |
| 12-May-2026 | 74,257,381.60 | 2,136 |
| 19-May-2026 | 73,632,897.11 | 2,118 |
| 26-May-2026 | 74,787,796.38 | 2,151 |
| 2-Jun-2026 | 75,265,967.46 | 2,165 |
| 9-Jun-2026 | 77,169,730.97 | 2,220 |
| 16-Jun-2026 | 77,479,276.39 | 2,229 |
| 23-Jun-2026 | 78,475,982.25 | 2,258 |
| 30-Jun-2026 | 80,384,576.04 | 2,312 |
| **Total** | | **108,645** |
| **Additional trustee fee for July 2025 to June 2026** | | **91,355** |
| **Total Trustee fees for the year** | | **200,000** |

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

### LB Gratuity Wealth Builder Fund
### For the Period from 01 July 2025 to 30 June 2026
### BSEC fees Calculation

| | | |
|---|---|---|
| **Opening balance as at 01 July 2025** | | **100,000** |
| Advanced for the year | | 100,000 |
| BSEC annual fees amortized for the year | | (100,000) |
| **Advance BSEC fees as at 30 June 2026** | | **100,000** |
| | CDBL Fees Calculation: | |
| **Opening balance as at 01 July 2025** | | **3,348** |
| Advanced for the year | | 26,000 |
| CDBL fees amortized for the year | | (26,000) |
| **Advance CDBL fees as at 30 June 2026** | | **3,348** |
| | Custodian Fees calculation: | |
| July 2025 | | 3,989 |
| August 2025 | | 4,066 |
| September 2025 | | 3,506 |
| October 2025 | | 3,640 |
| November 2025 | | 3,700 |
| December 2025 | | 3,884 |
| January 2026 | | 4,218 |
| February 2026 | | 4,300 |
| March 2026 | | 3,655 |
| April 2026 | | 4,107 |
| May 2026 | | 3,908 |
| June 2026 | | 4,524 |
| Trade settlement fee for the period of July to June 2026 | | 15,400 |
| Custodian fee adjusted for the period of July 2025 to June 2026 | | (9,036) |
| **Custodian fees for the year** | | **53,861** |

### LB Gratuity Wealth Builder Fund
### For the Period from 01 July 2024 to 30 June 2025
### Management Fees Calculation

| Date | Weekly Average NAV at Market | Management Fees |
|---|---|---|
| 4-Jul-2024 | 71,528,733.36 | 18,417 |
| 11-Jul-2024 | 72,640,062.12 | 32,656 |
| 18-Jul-2024 | 72,130,141.48 | 32,461 |
| 25-Jul-2024 | 72,315,242.68 | 32,532 |
| 1-Aug-2024 | 73,531,442.33 | 32,999 |
| 8-Aug-2024 | 75,095,821.43 | 33,598 |
| 15-Aug-2024 | 78,166,822.78 | 34,776 |
| 22-Aug-2024 | 77,003,110.07 | 34,330 |
| 29-Aug-2024 | 76,184,349.31 | 34,016 |
| 5-Sep-2024 | 76,746,132.44 | 34,232 |
| 12-Sep-2024 | 76,076,956.55 | 33,975 |
| 19-Sep-2024 | 75,720,815.77 | 33,838 |
| 26-Sep-2024 | 75,081,254.85 | 33,593 |
| 30-Sep-2024 | 74,156,387.92 | 18,993 |
| 3-Oct-2024 | 72,668,130.78 | 14,000 |
| 10-Oct-2024 | 72,127,233.64 | 32,460 |
| 17-Oct-2024 | 72,148,242.23 | 32,468 |
| 24-Oct-2024 | 70,676,928.97 | 31,903 |
| 31-Oct-2024 | 69,562,786.47 | 31,476 |
| 7-Nov-2024 | 71,130,040.44 | 32,077 |
| 14-Nov-2024 | 71,770,697.98 | 32,323 |
| 21-Nov-2024 | 71,800,327.39 | 32,334 |
| 28-Nov-2024 | 70,830,429.68 | 31,963 |
| 5-Dec-2024 | 71,230,931.31 | 32,116 |
| 12-Dec-2024 | 70,616,426.76 | 31,880 |
| 19-Dec-2024 | 70,733,301.40 | 31,925 |
| 26-Dec-2024 | 70,958,187.63 | 32,012 |
| 31-Dec-2024 | 70,803,885.67 | 22,823 |
| 2-Jan-2025 | 70,596,218.96 | 9,106 |



Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund

| | | |
|---|---|---|
| 9-Jan-2025 | 70,286,865.12 | 31,754 |
| 16-Jan-2025 | 69,721,073.65 | 31,537 |
| 23-Jan-2025 | 69,415,071.46 | 31,419 |
| 30-Jan-2025 | 68,905,453.48 | 31,224 |
| 6-Feb-2025 | 68,761,084.93 | 31,169 |
| 13-Feb-2025 | 68,934,609.03 | 31,235 |
| 20-Feb-2025 | 69,012,883.93 | 31,265 |
| 27-Feb-2025 | 70,010,639.68 | 31,648 |
| 6-Mar-2025 | 70,318,909.06 | 31,766 |
| 13-Mar-2025 | 70,097,608.54 | 31,682 |
| 20-Mar-2025 | 69,679,314.89 | 31,521 |
| 27-Mar-2025 | 69,727,616.47 | 31,539 |
| 31-Mar-2025 | 69,961,945.32 | 18,074 |
| 3-Apr-2025 | 69,928,879.40 | 13,550 |
| 10-Apr-2025 | 70,134,661.02 | 31,695 |
| 17-Apr-2025 | 69,853,685.90 | 31,588 |
| 24-Apr-2025 | 68,810,303.00 | 31,188 |
| 30-Apr-2025 | 67,870,051.16 | 26,423 |
| 8-May-2025 | 67,434,781.03 | 35,040 |
| 15-May-2025 | 66,913,403.55 | 30,460 |
| 22-May-2025 | 65,639,539.26 | 29,971 |
| 29-May-2025 | 64,573,068.71 | 29,562 |
| 4-Jun-2025 | 64,424,969.39 | 25,290 |
| 19-Jun-2025 | 64,951,711.47 | 63,659 |
| 26-Jun-2025 | 65,221,843.85 | 29,812 |
| 30-Jun-2025 | 66,418,821.27 | 17,297 |
| **Total Management fees for the year** | | **1,662,650** |

Trustee Fees Calculation

| Date | Weekly Average NAV at Market | Trustee Fees |
|---|---|---|
| 4-Jul-2024 | 71,528,733.36 | 1,176 |
| 11-Jul-2024 | 72,640,062.12 | 2,090 |
| 18-Jul-2024 | 72,130,141.48 | 2,075 |
| 25-Jul-2024 | 72,315,242.68 | 2,080 |
| 1-Aug-2024 | 73,531,442.33 | 2,115 |
| 8-Aug-2024 | 75,095,821.43 | 2,160 |
| 15-Aug-2024 | 78,166,822.78 | 2,249 |
| 22-Aug-2024 | 77,003,110.07 | 2,215 |
| 29-Aug-2024 | 76,184,349.31 | 2,192 |
| 5-Sep-2024 | 76,746,132.44 | 2,208 |
| 12-Sep-2024 | 76,076,956.55 | 2,189 |
| 19-Sep-2024 | 75,720,815.77 | 2,178 |
| 26-Sep-2024 | 75,081,254.85 | 2,160 |
| 30-Sep-2024 | 74,156,387.92 | 1,219 |
| 3-Oct-2024 | 72,668,130.78 | 896 |
| 10-Oct-2024 | 72,127,233.64 | 2,075 |
| 17-Oct-2024 | 72,148,242.23 | 2,075 |
| 24-Oct-2024 | 70,676,928.97 | 2,033 |
| 31-Oct-2024 | 69,562,786.47 | 2,001 |
| 7-Nov-2024 | 71,130,040.44 | 2,046 |
| 14-Nov-2024 | 71,770,697.98 | 2,065 |
| 21-Nov-2024 | 71,800,327.39 | 2,065 |
| 28-Nov-2024 | 70,830,429.68 | 2,038 |
| 5-Dec-2024 | 71,230,931.31 | 2,049 |
| 12-Dec-2024 | 70,616,426.76 | 2,031 |
| 19-Dec-2024 | 70,733,301.40 | 2,035 |
| 26-Dec-2024 | 70,958,187.63 | 2,041 |

Aziz Halim Khair Choudhury Dhaka Chartered Accountants

PKF AHKC

LB Gratuity Wealth Builder Fund

| | | |
|---|---|---|
| 31-Dec-2024 | 70,803,885.67 | 1,455 |
| 2-Jan-2025 | 70,596,218.96 | 580 |
| 9-Jan-2025 | 70,286,865.12 | 2,022 |
| 16-Jan-2025 | 69,721,073.65 | 2,006 |
| 23-Jan-2025 | 69,415,071.46 | 1,997 |
| 30-Jan-2025 | 68,905,453.48 | 1,982 |
| 6-Feb-2025 | 68,761,084.93 | 1,978 |
| 13-Feb-2025 | 68,934,609.03 | 1,983 |
| 20-Feb-2025 | 69,012,883.93 | 1,985 |
| 27-Feb-2025 | 70,010,639.68 | 2,014 |
| 6-Mar-2025 | 70,318,909.06 | 2,023 |
| 13-Mar-2025 | 70,097,608.54 | 2,017 |
| 20-Mar-2025 | 69,679,314.89 | 2,004 |
| 27-Mar-2025 | 69,727,616.47 | 2,006 |
| 31-Mar-2025 | 69,961,945.32 | 1,150 |
| 3-Apr-2025 | 69,928,879.40 | 862 |
| 10-Apr-2025 | 70,134,661.02 | 2,018 |
| 17-Apr-2025 | 69,853,685.90 | 2,009 |
| 24-Apr-2025 | 68,810,303.00 | 1,979 |
| 30-Apr-2025 | 67,870,051.16 | 1,674 |
| 8-May-2025 | 67,434,781.03 | 2,217 |
| 15-May-2025 | 66,913,403.55 | 1,925 |
| 22-May-2025 | 65,639,539.26 | 1,888 |
| 29-May-2025 | 64,573,068.71 | 1,858 |
| 4-Jun-2025 | 64,424,969.39 | 1,589 |
| 19-Jun-2025 | 64,951,711.47 | 4,004 |
| 26-Jun-2025 | 65,221,843.85 | 1,876 |
| 30-Jun-2025 | 66,418,821.27 | 1,092 |
| **Additional trustee fee for July 2024 to June 2025** | | **132,863** |
| **Total Trustee fees for the year** | | **238,812** |

LB Gratuity Wealth Builder Fund
For the Period from 01 July 2024 to 30 June 2025
BSEC fees Calculation

| | | |
|---|---|---|
| **Opening balance as at 01 July 2024** | | **100,000** |
| Advanced for the year | | 100,000 |
| BSEC annual fees amortized for the year | | (100,000) |
| **Advance BSEC fees as at 30 June 2025** | | **100,000** |
| | **CDBL Fees Calculation:** | |
| **Opening balance as at 01 July 2024** | | **3,348** |
| Advanced for the year | | 26,000 |
| CDBL fees amortized for the year | | (26,000) |
| **Advance CDBL fees as at 30 June 2025** | | **3,348** |
| | **Custodian Fees calculation:** | |
| July 2024 | | 3,062 |
| August 2024 | | 3,431 |
| September 2024 | | 3,829 |
| October 2024 | | 3,653 |
| November 2024 | | 3,627 |
| December 2024 | | 3,614 |
| January 2025 | | 3,644 |
| February 2025 | | 3,329 |
| March 2025 | | 3,281 |
| April 2025 | | 3,470 |
| May 2025 | | 3,438 |
| June 2025 | | 3,580 |
| Trade settlement fee for the period of July 2024 to June 2025 | | 9,800 |
| Custodian fee adjusted for the period of January to June 2024 | | (5,200) |
| **Custodian fees for the year** | | **46,558** |



Aziz Halim Khair Choudhury * Dhaka * Chartered Accountants